

# VAL VERDE COUNTY, TEXAS

## COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

VAL VERDE COUNTY, TEXAS  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR  
FISCAL YEAR ENDED SEPTEMBER 30, 2020



OFFICIAL ISSUING REPORT:  
Val Verde County Auditors Office  
Matthew S. Weingardt, CPA

**VAL VERDE COUNTY, TEXAS**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

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## **INTRODUCTORY SECTION**

## *Val Verde County*



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Del Rio, TX 78840

**Matthew S. Weingardt, CPA**  
*County Auditor*

Phone: (830) 774-7584  
Fax: (830) 703-8811

April 30<sup>th</sup> 2021

Honorable District Judges of Val Verde County, Honorable Members of the Val Verde County Commissioners Court and the Citizens of Val Verde County.

The County Auditor's Office proudly submits the Comprehensive Annual Financial Report of Val Verde County, Texas for the fiscal year ended September 30, 2020. This report is submitted in compliance with Texas Local Government Code §114.025

### Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the county. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the county as measured by the financial activity of its various funds and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs.

The County Auditor serves as the Chief Financial Officer of Val Verde County. By statute the County Auditor reports to the State District Judges who appoint the auditor every two years. This provides for an independent review of county financial operations separate from Commissioners Court, the legislative and executive branch of county government. The County Auditor is responsible for the accounting system design, audit functions required by law, general control of finances, revenue certification and ensuring that the county meets its fiduciary responsibilities to taxpayers with regard to county finances by strictly enforcing the statutes governing county finances as provided by Local Government Code. As an appointed official the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

### Reporting Standards

The accompanying financial statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for the establishing governmental accounting and financial reporting standards.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter

of transmittal is designed to complement the MD&A and it should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

#### Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of the financial reporting (2) the effectiveness and efficiency of operations and (3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that (1) costs of a control should not exceed the benefits likely derived and (2) the evaluation of costs and benefits requires estimates and judgement by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

#### Independent Audit of Financials

Cascos & Associates, PC Certified Public Accountants, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2019, are free of material misstatement. The examination was conducted in accordance with Generally Accepted Governmental Auditing Standards (GAAS). The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statement for the fiscal year ended September 30, 2019 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

This firm was also engaged to perform an audit of the County's Federal and State Awards that was designed to meet the audit requirements of: Title 2 U.S. Code of Federal Requirements (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards; the State of Texas Uniform Grant Management Standards; and the State of Texas Single Audit Circular. The audit reports on Federal and State Awards are issued separately in the back of this report, see table of contents for location.

## Profile of Val Verde County

### Geographic Information

Val Verde County is located along the Texas/Mexico border in the Southwestern Region of the state and sits above the Edwards Plateau. Val Verde County covers approximately 3,200 square miles of land and approximately 62 square miles of water. The County is conveniently located approximately 150 miles south of San Angelo, 150 miles west of San Antonio and 150 miles north of Laredo.



### History

The formation of Val Verde County is directly linked to the arrival of the railroad line in Southwest Texas. Before the railroad, Del Rio was a small farming community on the western fringe of Kinney County. By coming to Del Rio in 1882, the railroad gave the town a huge boost in economic activity and population growth. Secondly, the railroad bypassed the Kinney County seat of Brackettville. The population growth of that town did not keep pace, and Del Rio quickly outgrew the county seat. As a result, from 1882 to 1885, there was a growing popular demand for the creation of a new county with Del Rio as its seat county.

There is a tradition in Texas (and in the rest of the South) of dedicating and naming things for Confederate Civil War figures. Many West Texas counties were named for Confederate leaders. Tom Green County was named for Confederate General Thomas Green who was one of the heroes at the Civil War Battle of Val Verde. It is easy to believe that the Civil War battle gave the County its name.

It is just as easy to believe that the Val Verde name is an environmental observation. Val Verde County has a wealth of water resources absent from so much of West Texas. With the Rio Grande, Devil's River, Pecos River, San Felipe Springs, California Springs, and others, a name reflecting the fertility of Del Rio's canal system and the valleys (or canyons) is perfectly reasonable.

Neither argument is supported by contemporaneous documentation. And so the mystery of the naming of Val Verde County remains.

*~Val Verde County Historical Commission*

## County Structure

Val Verde County is a political subdivision of the State of Texas. The county seat is the city of Del Rio. The general governing body of the County is an elected five-member Commissioners' Court (Court) in accordance with Article 5, Paragraph 18 of the Texas Constitution. The Court is comprised of the County Judge, who is the presiding officer, and four Commissioners. The County Judge is elected at large to serve a four-year term. Commissioners serve four-year staggered terms, two members elected every two years. The Court, which generally meets two times per month, sets the calendar for regularly scheduled commissioners' court dates on an annual basis. This calendar is available from the County Judge's or the County Clerk's office.

The Court sets the tax rate, approves financial commitments, and adopts the County budget. The Court is also responsible for the development of policies, approves contracts for the County, and makes appointments of various department heads. The management and leadership provided by members of the Court, and elected and appointed officials of other departments, are crucial to the success of the County's financial management and growth.

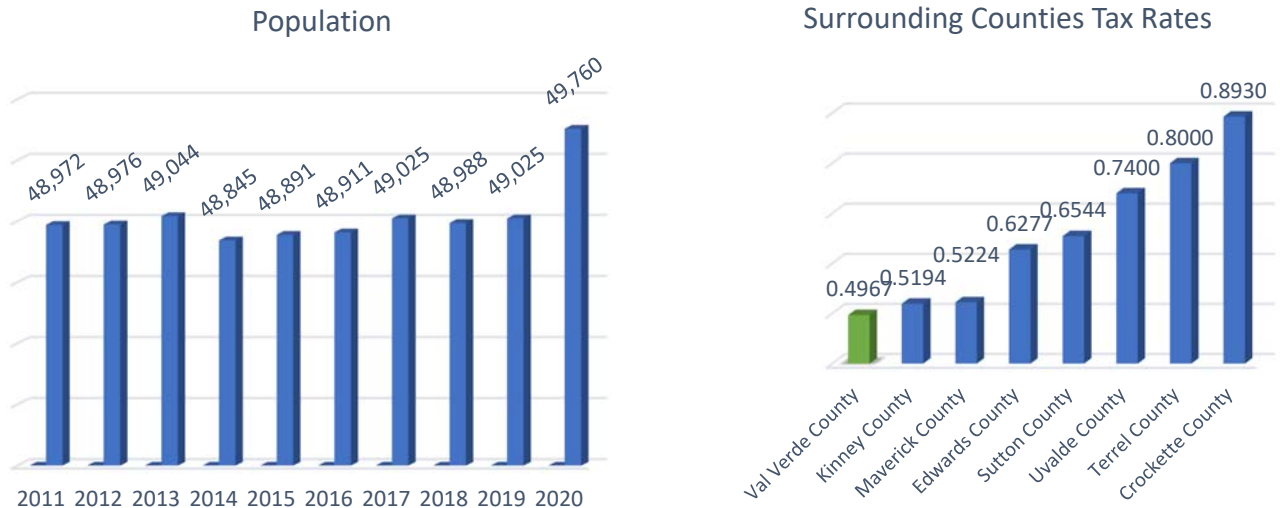
## Budget Process

The annual budget serves as the foundation for the County's financial planning and control. All departments of the County are required to submit requests for appropriations to the County Judge during the month of May of each year. The County Judge, whom is the budget officer for the County, then uses these requests as the starting point for developing the County Judge's proposed budget. This budget is presented to the County Commissioners for their review. From the County Judge's proposed budget, which is filed with the County Clerk, County Commissioners work with the County Judge to prepare the Courts proposed budget. The Court then holds a public hearing on the Courts proposed budget which includes only the governmental funds of the county as the county has no enterprise funds, internal service funds or component units. The County is required to adopt a final budget by the first day of the new fiscal year. The adopted budget is appropriated by fund, department and line item. The Court approves the budget on a departmental basis with any changes required to be approved by Commissioners' Court. Budget-to-actual comparisons are provided in this report for each major governmental fund for which an appropriated annual budget has been adopted.

The County follows an encumbrance accounting system along with purchasing laws and approved policies as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to Commissioners Court for their review. Year-end encumbrances are added to the following years adopted budget. For budgeted funds, appropriations that are not encumbered lapse at the end of the year. The Court has the power to amend the budget by transferring an amount from one item to another with authorizing an emergency expenditure, as long as total adopted appropriations per fund do not exceed the adopted budget. Additionally, the County Auditor may certify revenue that was unanticipated and not included in the adopted budget to increase appropriations, in accordance with Texas Local Government Code.

## Population and Area County Tax Rates

The County's population has grown roughly 1.5% (*census estimated increase*) to 49,760 from the prior year and per capita income has risen 38% to \$38,331 since the recession of 2008, according to U.S. Census and U.S. Bureau of Economic Analysis. It is anticipated that population will see a sharp increase after the new Census data in 2020. The County maintains the lowest tax rate of all the surrounding counties.



*Includes 3% discount on early payments for eligible taxing jurisdictions.*

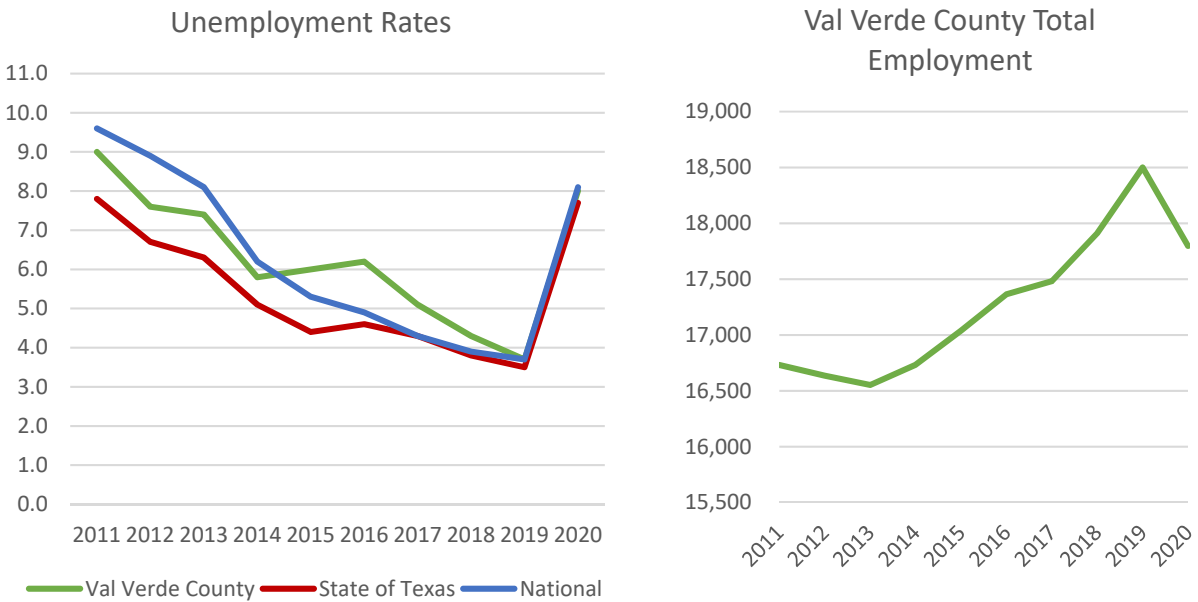
Residing in the county seat of Del Rio, Texas the total property tax and percentages of those taxes are below (after discounts). Every effort is made to try to keep property taxes steady and raised only for capital projects.



## Economic Condition

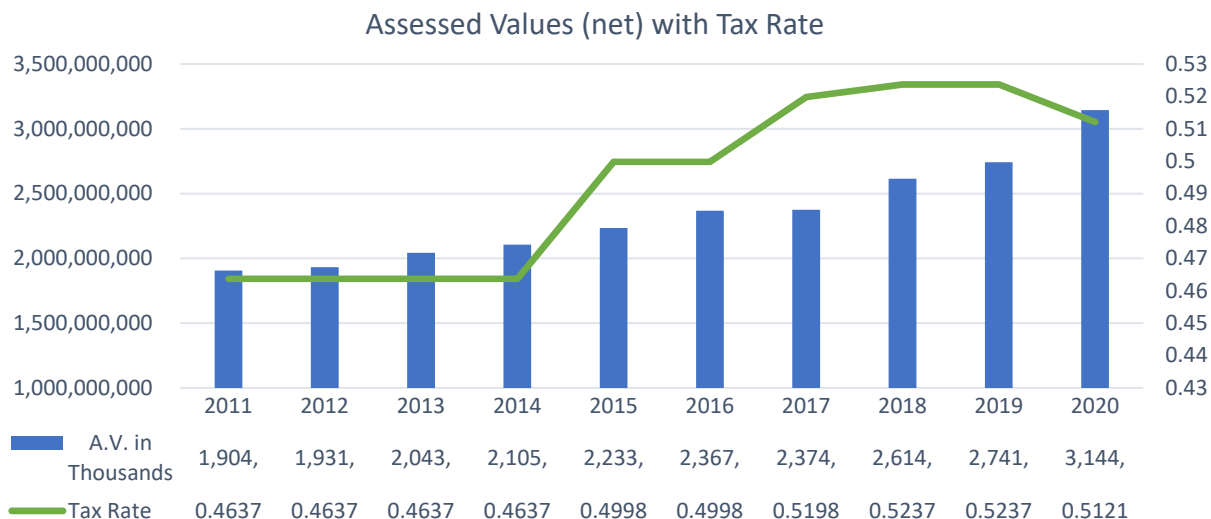
### Local Economy

The County of Val Verde is experiencing the same economic conditions as other Southwestern Texas Counties with the exception of having the benefit of an International bridge serving as a Port of Entry for goods flowing through the borders of the North American Free Trade Agreement (NAFTA). NAFTA concluded its 25<sup>th</sup> year and some have credited this to bringing down the local unemployment rate from double digits. The County is also home to Laughlin Air Force Base, training the world's best pilots. This combination does add significantly to the local economy. The Del Rio Chamber of Commerce estimates Laughlin Air Force Base economic impact of \$243 million and 4,725 direct and indirect jobs. During the last few years Val Verde County's unemployment rate has declined at a faster rate than the state or national rates. Total employment of 17,979 (*BLS estimate*) in the county is a drop from the previous highest level ever recorded in the county. This drop in total employment and rise in unemployment rates was due to the current COVID-19 pandemic that no taxing entity has been immune to.





Assessed property valuations (net) grew on a year over year basis at 15% and has grown 65% for the past 10 years. Average homestead values have grown 13% year over year and 18% during the last past 5 years.



## **Financial Polices and Long-Term Financial Planning**

### Long-Term Financing

For major capital expenditures and projects, the County remains utilizing a tier system of first trying to secure funding for projects with federal and state grants, program or user revenues, special assessments and finally General Fund revenues. The Court believes raising property taxes should be the last revenue stream to fund a capital project. The County maintains an A rating with stable outlook from S&P Global Ratings agency.

### Relevant Financial Policies

As sound financial management practice, members of the Court emphasize maintaining a sufficient unassigned fund balance to assist in maintaining financial stability, funding for emergencies and major capital projects, and retaining and enhancing the County's bond rating. The County includes a separate "Contingency" line item of approximately 6% of expenditures in the subsequent year, which was increased for the unexpected expenditures relating to the current pandemic. This safeguards that unexpected situations do not diminish our projected fund balances, keeping them at a safe and healthy level.

The county deposits idle cash into temporary investment vehicles in accordance with its formal investment policy. Temporary investments may include, among others, certificates of deposit, United States government agency securities, money market investment accounts, and local government investment pool facilities.

The County's goal in the subsequent year is to pass a formal fund balance, as well as capital improvement and debt policies.

### Major initiative

The long-term consolidated vision of the court is to secure funding for a new Judicial Center which will house all the departments related to judicial duties. In bringing this project to realization the Court is following a multi-directional plan of increasing its bond rating and exploring financing alternatives and opportunities. Many factors are weighed when rating agencies rate any entity including population growth, economic climate, financial stability, tax base expansion and diversification, coupled with sound management practices, policies, and the balance of unreserved funds in the General Fund. The Court believes by adopting this campaign it will have a synergistic effect and save the county citizens millions of dollars in interest cost and reduce the amount of time to get the Judicial Center Project started.

## **Awards and Acknowledgements**

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) whose mission is to advance excellence in state and local government financial reporting, awarded Val Verde County the Certificate of Achievement for Excellence in Financial Reporting of the Comprehensive Annual Financial Report for FY 2018-2019, along with the Certificate of Distinguished Budget Presentation for its FY 2019-2020 Budget. To receive these awards from GFOA, an entity must publish an easily readable and efficiently organized comprehensive annual financial data whose content conforms to program standards. The certificates are valid for one year only and must be resubmitted every year. In addition, the county has received the Transparency Star Award for traditional finances from the State of Texas comptroller's Office. This award is given to local governments who open their books in five areas: traditional finances, areas of contracts and procurement, economic development, public pensions and debt obligations. They must also provide clear and meaningful financial information through summaries, visualizations and downloadable data posted to the entity's website. These awards show the county's commitment to financial excellence and transparency.

### Acknowledgements

Clearly, preparing a report of this dimension is not an easy task. The successful completion could not have been possible without the hard work, dedication and long hours willingly given by the County Auditors staff and the professional services provided by our Independent Auditors, Cascos and Associates, PC. I also wish to commend the county officials, department heads, and all members of the departments who assisted and contributed to the preparation of this report. It is important to recognize the members of the Commissioners Court for their vision and involvement in planning and conducting the financial operations of the County as a whole.

In addition, a sincere and grateful appreciation is extended to the District Judges of Val Verde County for their leadership role, unwavering support and enabling this office to perform its duties in a responsible and progressive manner. I am truly honored to work with the outstanding officials and employees that aid to make Val Verde County one of the best in Texas.

Respectfully submitted,



Matthew S. Weingardt, CPA  
Val Verde County Auditor



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Val Verde County  
Texas**

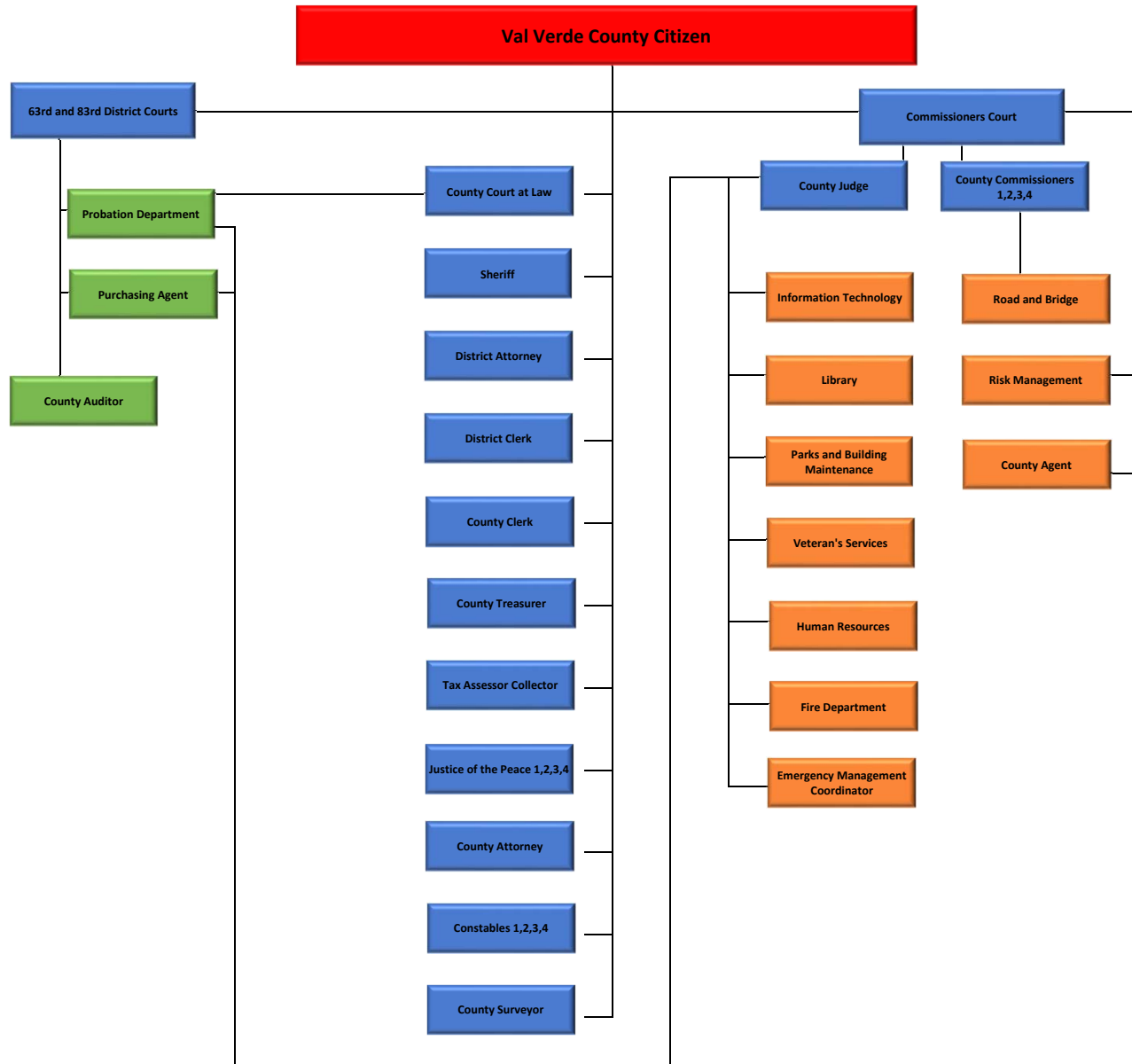
For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

September 30, 2019

*Christopher P. Morill*

Executive Director/CEO

# Val Verde County Organizational Chart





## **Elected Officials**

**Fiscal Year 2019 - 2020**

**Val Verde County, Texas**



County Judge	Lewis G. Owens
Commissioner Precinct 1	Martin Wardlaw
Commissioner Precinct 2	Juan C. Vazquez
Commissioner Precinct 3	Robert "Beau" Nettleton
Commissioner Precinct 4	Gustavo Flores
County Clerk	Generosa G. Ramon
63rd District Judge	Enrique Fernandez
83rd District Judge	Robert Cadena
District Clerk	Jo Ann Cervantes
Justice of the Peace Precinct 1	Roberto Castillo
Justice of the Peace Precinct 2	Antonio Faz, III
Justice of the Peace Precinct 3	Pat Cole
Justice of the Peace Precinct 4	Hilda C. Lopez
County Court at Law Judge	Sergio Gonzalez
County Attorney	Ana M. Smith
County Treasurer	Aaron D. Rodriguez
Tax Assessor-Collector	Beatriz I Munoz
County Sheriff	Joe F. Martinez
Constable Precinct 1	Jesse J. Trevino
Constable Precinct 2	Barry West
Constable Precinct 3	Stephen Berg
Constable Precinct 4	Gerardo Hernandez
63rd/83rd District Attorney	Michael J. Bagley

## **FINANCIAL SECTION**



# Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and  
Commissioners' Court  
Val Verde County, Texas

### Report of the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Val Verde County, Texas (the "County") as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.



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## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary information, pension and other post-employment benefits (OPEB) information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Cascos & Associates, PC  
Brownsville, Texas  
April 30, 2021



**VAL VERDE COUNTY, TEXAS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020**

The following is a narrative overview and analysis of the financial activities of Val Verde County (County) for the fiscal year ended September 30, 2020. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

**FINANCIAL HIGHLIGHTS**

**Government-wide:**

- The County's assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year 2020 by \$23,422,909 (total net position). The total amount of \$3,202,197 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$5,697,124 or 32% from prior year.
- The robust increase was due primarily to increases in net capital assets and reductions in pension liabilities.

**Fund Financial Statements:**

- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$10,872,156, an increase of \$1,906,520 or 21% from prior year.
- The County's General Fund, which is the main operating fund of the County ended at \$8,966,856 an increase of \$1,741,623 or 24.1% from prior year. The unassigned fund balance for the general fund was \$3,914,063 or 22.2% of reoccurring revenues, slightly above the minimal recommend level by Government Finance Officer Association (GFOA) of 16.4%. The General Funds robust increase was due to reduced normal operational expenditures during the current pandemic as priorities had changed the mission of the leadership and grants were awarded to facilitate that new mission.

**Long-Term Debt:**

- Total bonds (including self-supporting bonds), tax notes and capital lease liabilities increased by a net amount of \$1,705,542. At the close of the fiscal year the County has outstanding \$8,150,00 in property tax supported debt.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of three parts—management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two types of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County's operations in more detail than the government-wide statements.

- *The governmental funds statements* tell how *general government* services were financed in the *short term* as well as what remains for future spending.

*Fiduciary fund* statements provide information about the financial relationships in which the County acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The reported change in financial condition is a change in cash position and not a change in the economic condition of the County.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as the underlying event giving rise to the change occurred, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expenses and program revenues for each function of the County.

The governmental activities on the government-wide financial statements of the County are principally supported by taxes and intergovernmental receipts. The governmental activities of the County include general government, legal, health and welfare, judicial, public safety, culture and recreation, roads and bridges and interest on long-term debt.

The government-wide financial statements can be found on pages 27-28 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Val Verde County, Texas like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of receipts, disbursements, and changes in cash basis fund balances for the General Fund, which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General, Road and Bridge, and Interest and Sinking Funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 29-32 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs.

The fiduciary fund financial statements can be found on pages 33 and 116-129 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 34-58 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the County's progress in funding its obligation to provide pension and OPEB benefits to its employees. Required supplementary information can be found starting on page 55 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions and OPEB. Combining and individual fund statements and schedules can be found on pages 76-115 of this report.

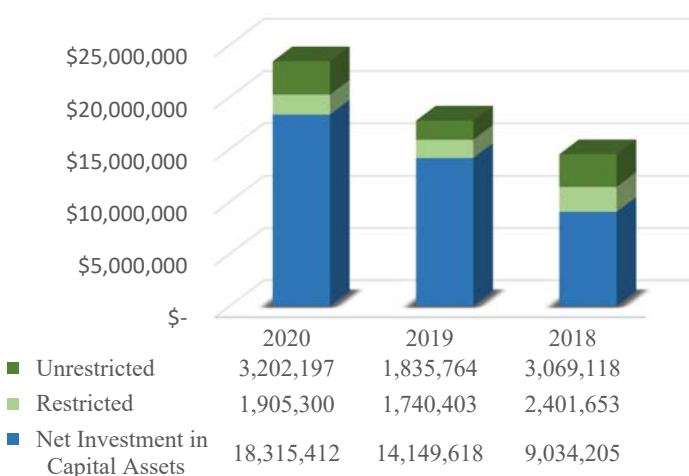
## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the County's, assets and deferred outflows of resources exceeded liabilities by \$23,422,909 at the close of the most recent fiscal year.

### VAL VERDE COUNTY CONDENSED STATEMENT OF NET POSITION

	Governmental Activities		
	2020	2019	2018
Current and Other Assets	\$ 29,579,615	\$ 29,802,840	\$ 30,957,938
Capital Assets	41,513,294	35,690,647	36,927,696
Total assets	<u>71,092,909</u>	<u>65,493,487</u>	<u>67,885,634</u>
Deferred Outflows Related to Pensions	1,195,269	4,155,858	1,415,489
Total Deferred Outflows of Resources	<u>1,195,269</u>	<u>4,155,858</u>	<u>1,415,489</u>
Long Term Liabilities	25,932,519	28,479,842	32,717,605
Other Liabilities	20,996,165	22,929,998	21,330,465
Total Liabilities	<u>46,928,684</u>	<u>51,409,840</u>	<u>54,048,070</u>
Deferred Inflow of Resources	1,936,585	513,720	748,077
Total Deferred Inflows of Resources	<u>1,936,585</u>	<u>513,720</u>	<u>748,077</u>
Net position:			
Net Investment in Capital Assets	18,315,412	14,149,618	9,034,205
Restricted	1,905,300	1,740,403	2,401,653
Unrestricted	3,202,197	1,835,764	3,069,118
Total Net position	<u>\$ 23,422,909</u>	<u>\$ 17,725,785</u>	<u>\$ 14,504,976</u>

Composition of Net Position



The largest portion of the County's net position (78%) reflects its investment in capital assets e.g., land, buildings, machinery, equipment, vehicles, and infrastructure, less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the majority of capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net

position (8%) represents resources that are subject to external restrictions, constitutional provisions or enabling legislation regarding how they may be used. The remaining balance of (14%) is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

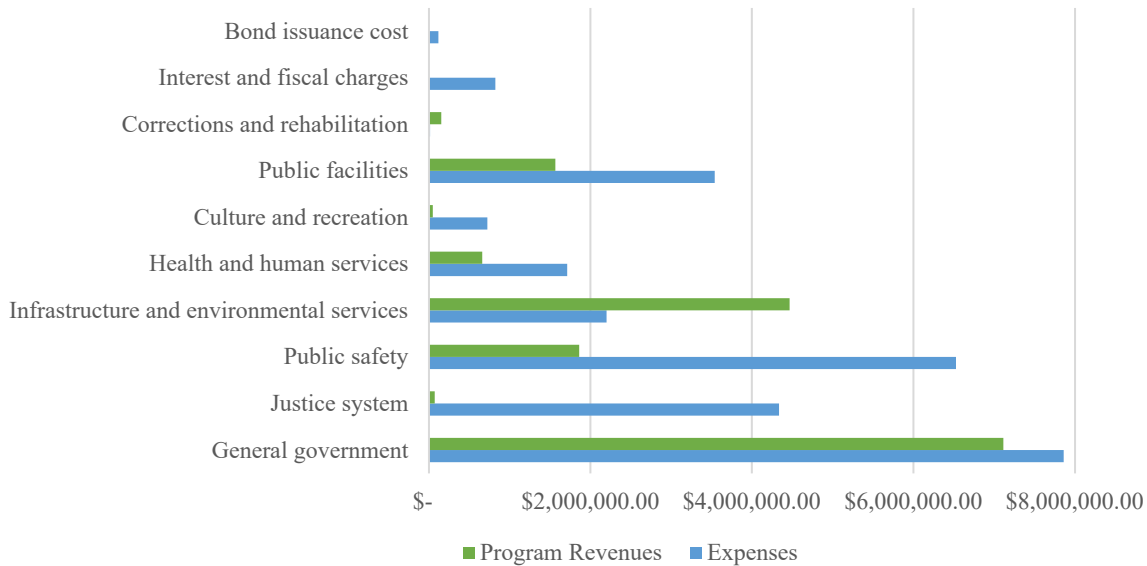
**VAL VERDE COUNTY  
STATEMENT OF ACTIVITIES  
CHANGES IN NET POSITION**

	Governmental Activities	2020	2019
Revenues:			
Program revenue:			
Charges for Services		\$ 6,800,227	\$ 4,178,267
Operating Grants and Contributions		9,145,868	9,028,277
General Revenue:			
Property Taxes		13,985,510	12,972,225
Sales Taxes		2,623,170	3,408,064
Non-recurring		-	466,380
Investment Earnings		127,475	157,571
Transfer out			
Transfer in			
Miscellaneous		193,801	52,066
Total revenues		<u>32,876,051</u>	<u>30,262,850</u>
General Government		7,860,243	8,245,580
Justice System		4,335,375	4,443,500
Public Safety		6,527,628	5,979,989
Infrastructure and environmental Services		2,199,489	2,364,622
Health and Human Services		1,712,975	898,332
Culture and Recreation		723,865	709,194
Public Facilities		3,540,195	3,643,854
Corrections and rehabilitation		14,235	25,518
Interest on long-term debt		823,166	823,520
Bond issuance costs		118,990	-
Total expenditures		<u>27,856,161</u>	<u>27,134,109</u>
Change in net position		5,019,890	3,128,741
Net Position, beginning		17,725,785	14,504,976
Prior period adjustment		677,234	92,068
Net Position, ending		<u>\$ 23,422,909</u>	<u>\$ 17,725,785</u>

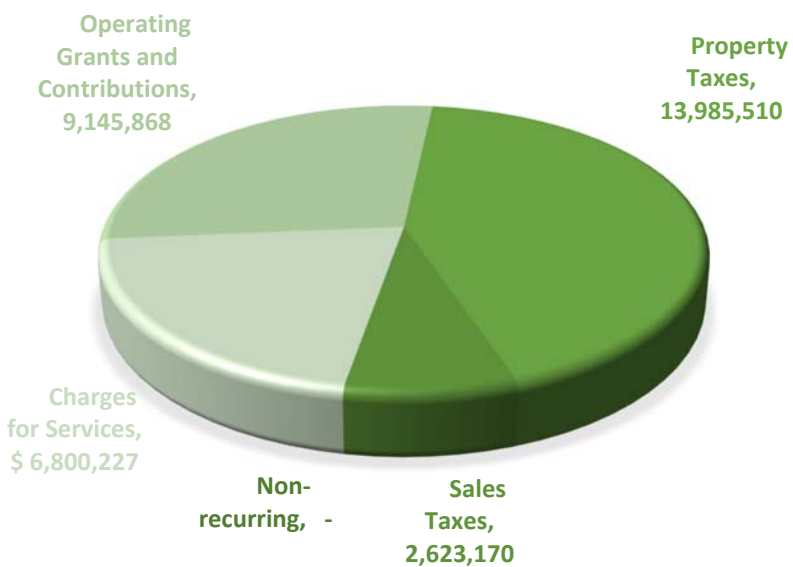
## Governmental Activities

During the current fiscal year, net position for governmental activities increased by the aggregate of \$5,697,124 from the prior fiscal year for an ending balance of \$23,422,909 a 32% increase. The increase was approximated by property taxes (\$1 mil), Charges for Services (\$2.6 mil), savings in expenditures from prior year (\$750k). The following charts below depicts total revenues of governmental activities (government-wide) for fiscal year 2020 from the above financial statements.

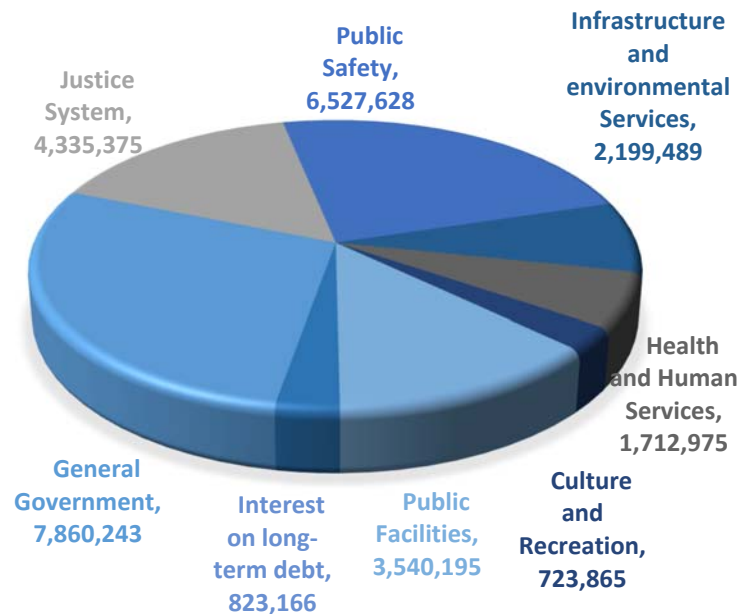
Expenses and Program Revenues - Governmental Activities



REVENUES BY SOURCE

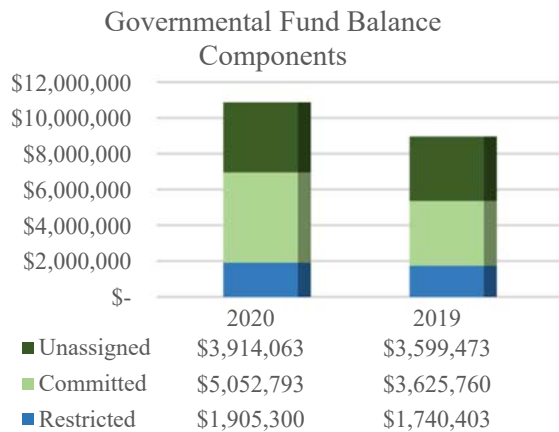


EXPENDITURES BY SOURCE



## THE COUNTY'S FUNDS

Val Verde County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.



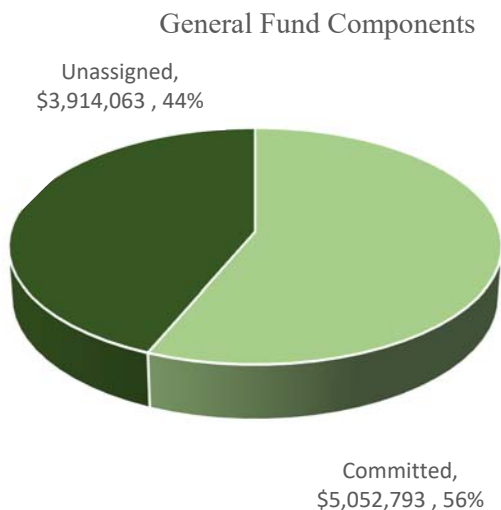
**Governmental Funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by the County.

At the end of fiscal year 2020, the County's *governmental funds* reported combined ending fund balances of \$10,872,156 an increase of \$1,906,520 in comparison with the prior year. Approximately 36% of this amount, \$3,914,063 constitutes for unassigned fund balance, which is

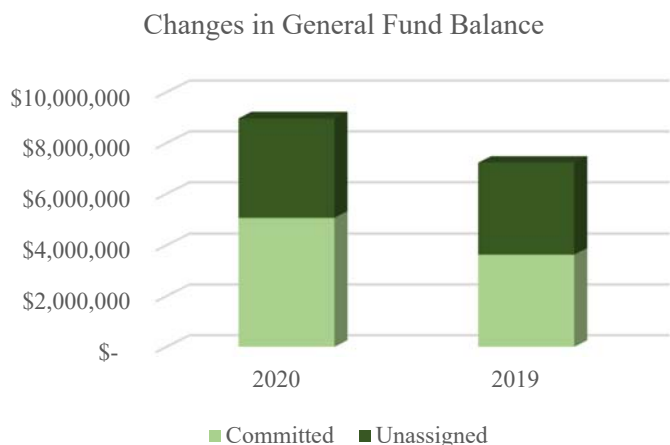
available for spending at the government's discretion. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form, 2) legally required to be maintained intact, 3) restricted for particular purposes, 4) committed for particular purposes, or 5) assigned for particular purposes.

### General Fund

The General Fund is the chief operating fund of the County. At the end of fiscal year 2020, the General Fund had an ending fund balance of \$8,966,856. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund reoccurring revenues or expenditures. The Government Finance Officers Association recommends that a taxing entity hold at least the minimum balance of 17% in its unassigned balance. The county is currently at 22% of annual revenues.



The fund balance of the County's General Fund increased by \$1,741,623 during fiscal year 2020.



### General Fund Budgetary Highlights

Budgetary constraints and monitoring have played a key role in financial management. Aside from the current pandemic a combination of increased service requests along with state and federal mandates all add up to the necessity of cutting costs where possible. It has been these efforts that have enabled Val Verde County to maintain sufficient fund balances in the County's operating funds while trying to keep the tax rates stable. The County is very dependent upon the actions of the state and federal governments to finance special capital projects and some operating and capital expenditure programs.

The Countys position continued to be sound over the past year with actual operating results better than originally estimated considering the current environment. Some of the factors which enabled the County to maintain this improved level were:

- Most departments operated well within their appropriated budgets due to several factors; COVID-19 which restricted travel and limited office staff, requiring employees to work remotely resulting in cutting cost for operating expenses throughout the County.
- Federal and State grants were awarded to help assist in protecting its citizens from COVID-19.
- Federal Emergency Management Agency (FEMA) awarded a grant from a prior year flood.
- Collection of property taxes increased by approximately one million.
- The Interest and Sinking Fund assessed a lower tax rate and it was absorbed into the General Fund.

Looking ahead, Val Verde County must continue to monitor all financial resources and carefully plan for future years while continuing to protect its citizens from the deadly pandemic of COVID-19. An increase in growth in some areas of the County offers hope for the future while some areas of the County are not experiencing sustained economic growth. The Court will continue to work with a spirit of cooperation and have the fortitude to meet the future needs of governmental operations.



**GENERAL FUND**

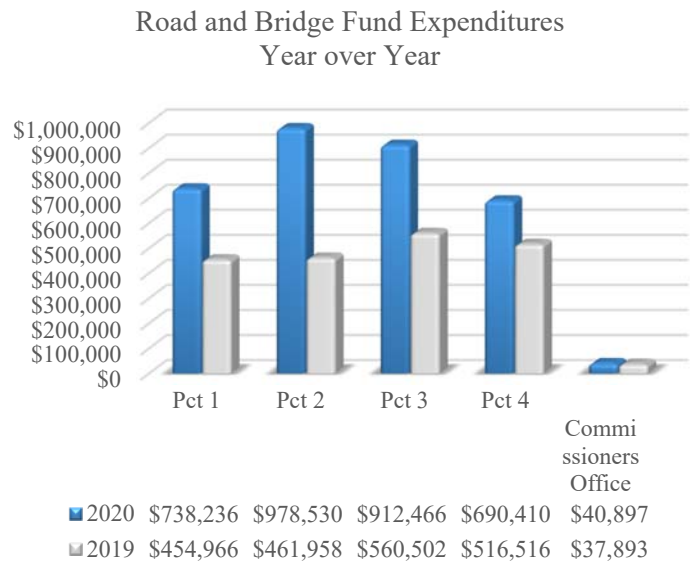
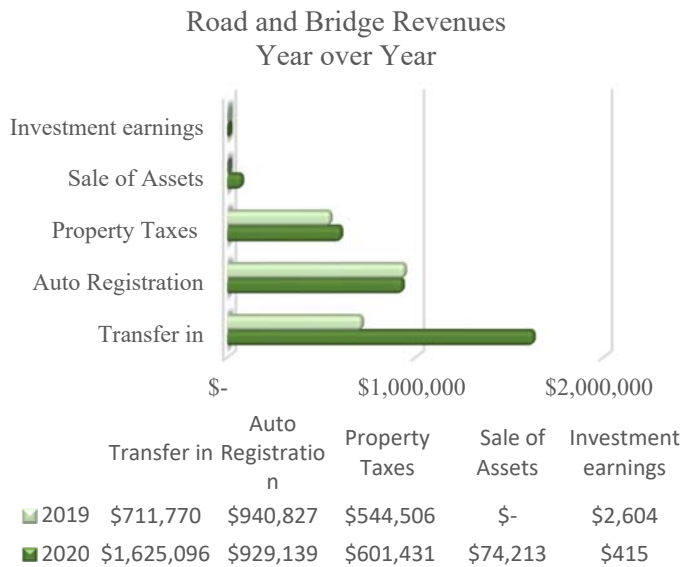
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property taxes	\$ 12,303,879	\$ 12,303,879	\$ 11,896,770	\$ (407,109)
Sales tax	2,318,000	2,318,000	2,623,170	305,170
Intergovernmental	309,894	334,584	258,722	(75,862)
Charges for services	1,460,000	1,460,000	1,411,991	(48,009)
License and permits	30,000	30,000	41,710	11,710
Fees and fines	1,557,000	1,557,000	1,113,373	(443,627)
Investment earnings	175,000	175,000	108,270	(66,730)
Miscellaneous	140,000	140,000	193,801	53,801
Total revenues	<u>18,293,773</u>	<u>18,318,463</u>	<u>17,647,807</u>	<u>(670,656)</u>
<b>EXPENDITURES</b>				
General government	7,463,007	11,773,500	8,356,451	3,417,049
Justice System	3,884,142	3,900,130	3,621,568	278,562
Public facilities	1,412,303	1,757,595	1,721,449	36,146
Public safety	4,500,300	4,358,322	4,287,857	70,465
Health and human services	213,525	226,687	224,059	2,628
Culture and recreation	590,536	661,795	646,645	15,150
Total expenditures	<u>18,063,813</u>	<u>22,678,029</u>	<u>18,858,029</u>	<u>3,820,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>229,960</u>	<u>(4,359,566)</u>	<u>(1,210,222)</u>	<u>3,149,344</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Settlements and insurance claims	50,000	3,042,192	2,706,919	(335,273)
Sale of capital assets	-	4,526	61,379	56,853
Transfers in	-	-	1,519,797	1,519,797
Transfers out (uses)	<u>(2,944,967)</u>	<u>(3,537,454)</u>	<u>(1,990,920)</u>	<u>1,546,534</u>
Total other financing sources and (uses)	<u>(2,894,967)</u>	<u>(490,736)</u>	<u>2,297,175</u>	<u>2,787,911</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2,665,007)</u>	<u>(4,850,302)</u>	<u>1,086,953</u>	<u>5,937,255</u>
<b>FUND BALANCE, BEGINNING</b>	7,225,233	7,225,233	7,225,233	-
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>654,670</u>	<u>654,670</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 4,560,226</u>	<u>\$ 2,374,931</u>	<u>\$ 8,966,856</u>	<u>\$ 6,591,925</u>

Additional budgetary information can be found on pages 59 and 66-75 of this report.

## Road and Bridge Fund

The Road and Bridge Fund accounts for the maintenance costs of highway and roads. Revenues are a combination using Property Taxes, Fees of Office, Interest and Transfers from the General Fund. The Road and Bridge Fund had a beginning fund balance of \$172,000 and ended the fiscal year at \$0 as the actual transfers from the General Fund were under budget.



Additional budgetary information can be found on pages 59 and 66-75 of this report.

## Interest and Sinking Fund

Interest and Sinking fund is used to facilitate the County's debt. The fund balance will be drawn down to the required levels for the subsequent year's debt obligations. The County will assess a lower amount than needed for current payments in the subsequent fiscal year due to fund balance.



Additional budgetary information can be found on pages 59 and 66-75 of this report.

**Capital Assets.** The County's investment in capital assets for its governmental type activities as of September 30, 2020, amounts to \$41,513,294. This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure. The major addition this fiscal year was the purchase of approximately 2,900 acres to be used for future development of recreational activities along with the safeguarding of life and land from residential encroachment, securing the flight patterns from the United States Laughlin Air Force Pilot training base.

	Balance 9/30/2019	Additions	Deletions	Adjustments	Balance 9/30/2020
<b>Governmental activities</b>					
Capital assets not depreciated:					
Land	\$ 119,819	\$ 5,974,168	\$ -	\$ -	\$ 6,093,987
Construction in progress	270,498	-	-	-	270,498
Total capital assets not being depreciated	390,317	5,974,168	-	-	6,364,485
Capital assets being depreciated:					
Buildings & improvements	15,656,525	-	-	-	15,656,525
Furniture & equipment	12,508,161	2,042,485	(185,647)	-	14,364,999
Infrastructure	47,583,368	252,421	-	-	47,835,789
Total capital assets being depreciated	75,748,054	2,294,906	(185,647)	-	77,857,313
Less: accumulated depreciation:					
Buildings & improvements	31,307,983	1,426,701	-	-	32,734,684
Furniture & equipment	9,139,741	1,019,726	(185,647)	-	9,973,820
Total capital assets being depreciated	40,447,724	2,446,427	(185,647)	-	42,708,504
Total depreciable assets, net	35,300,330	(151,521)	-	-	35,148,809
Total capital assets	\$ 35,690,647	\$ 5,822,647	\$ -	\$ -	\$ 41,513,294

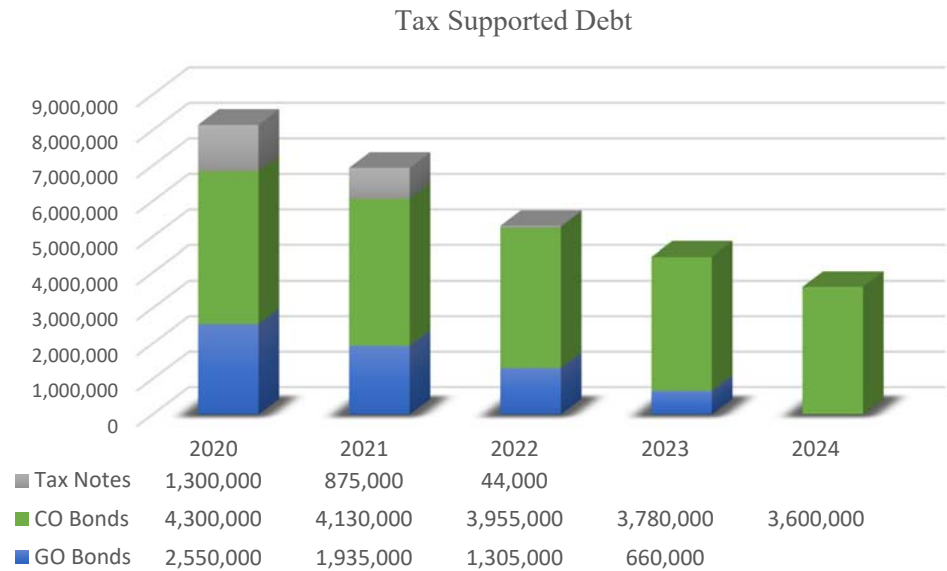
**Long-term Debt Obligations.** At the end of the 2020 fiscal year, the County had total long term debt outstanding of \$30,576,656. Of this amount, \$8,150,000 is debt backed by property taxes of the County. The remainder is either financed with flow through agreements (\$13,270,00) with the state or financed with maintenance and operation funds (\$1,631,800). The balance of the debt is long-term obligations comprised of items that do not have material outflow of funds and fluctuates from year to year. The county maintains a credit rating of A and an outlook of stable from rating agency S&P Global.

The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes. There is no constitutional or statutory limit as to the number of bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

The Attorney General of Texas has administratively by rule limited the amount of bonds the office will approve to an amount which produces debt service requirements not to exceed .40 cents of the foregoing .80 cents maximum tax rate, calculated at 90% of collections. Counties that have adopted the .30 cents per \$100 Farm-to-Market/Flood Control Tax may also pledge this tax for debt service for related projects.

Ad valorem tax supported debt increased by \$3,088,723 to \$8,150,000. This amount is well below the state statutory limit of approximately \$653 million. The annual payment amount is also well below the Texas Attorney Generals limit of approximately \$9 million at \$1,210,000

Due to the passage of Senate Bill 2 during the 86<sup>th</sup> Texas Legislature limiting the amount a tax rate can be raised for maintenance and operations of the county to 3.5%. The tax rate for debt can be raised to its statutory limits. The court believes that the tax burden of an asset should be spread through the life of the asset and will continue to finance capital assets.



Additional information on the County’s long-term debt can be found in the notes to the financial statements on pages 44-45.

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES**

Commissioners Court passed its budget on September 29, 2020. The annual budget is developed to provide efficient, effective, and economic uses of the County’s resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court sets the direction of the County by establishing its priorities, setting the tax rate and allocating its resources.

In calculating the taxes for the fiscal year ending 2021 budget, the County had a net taxable appraised value of \$3.144 billion, which was \$403 million more than the previous year, a 15% increase. The increase is mainly due to increased property values in pipeline properties and new property added to the tax roll.

These indicators were taken into account when adopting the budget for 2021. The tax rate adopted by the Commissioners Court for the 2021 budget was set at \$.5121 per hundred-dollar valuation, which is a decrease of \$.0116.

Commissioners Court is going to draw down its unassigned fund balance by approximately \$1.8 million dollars for funding of capital expenditures and capital projects which include upgrades on judicial software, continuation of the

Frontera road project and increase contingency for emergency funding due to COVID-19. The remaining budgeted fund balance is still within the recommended minimum level by the Government Finance Officers Association (GFOA) of 16% or 60 days. The Auditor's Office has complied with the GFOA risk assessment to determine that, property valuations, the main revenue source for the general fund (72%) is not at risk due to the current pandemic and it does not warrant holding a higher balance.

The County's employer retirement contribution rate decreased from 12.53% to 12.21% effective January 2021. The County is not mandated to pay this rate. The health insurance rates increased from \$522.25 per employee per month to \$522.51. The County has one of the best employee benefit programs in the area and uses it to compete for exceptional employees looking for rewarding careers in local government.

In early 2021 the federal government passed the American Rescue Plan Act (ARPA). The county will receive an estimated amount of \$9,500,000 to be used for COVID related expenses and defined infrastructure projects.

**87<sup>th</sup> Texas Legislation major impact bills:**

House Bill 1869 goal is to limit tax increases for any debt unless it has gone to election and approved by the voters. House Bill 35 goal is to enact that all newly issued bond debt has to be approved by voters only in a November election and 25% of the registered voters, have to vote.

Needless to say, if these two bills were passed it will have a major and significant impact on county operations as voters will have to approve all new debt including asset rotation debt. In a rising interest rate environment, the taxpayers will pay more for debt even if they approve of the debt due to the delay in waiting until November. If less than one quarter of the registered voters do not vote, the debt will still have to come from the maintenance and operations side of the tax rate calculation which is limited to 3.5% after the implementation of Senate Bill 2 during the 86<sup>th</sup> Texas Legislation session.

**REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office at:

Val Verde County Auditor  
509 E. Gibbs  
Del Rio, Texas 78841  
Telephone: (830) 774-7584  
Fax: (830) 703-8811



**BASIC  
FINANCIAL STATEMENTS**

## VAL VERDE COUNTY, TEXAS

## STATEMENT OF NET POSITION

SEPTEMBER 30, 2020

	Primary Government Governmental Activities
<b>ASSETS</b>	
Cash and investments	\$ 11,520,993
Taxes receivable (net of allowances)	2,355,431
Accounts receivable	672,964
Due from other governments	15,030,227
Capital assets:	
Land	6,093,987
Buildings and improvements	15,656,525
Furniture and equipment	14,364,999
Infrastructure	47,835,789
Construction in progress	270,498
Less: accumulated depreciation	(42,708,504)
Total capital assets	41,513,294
Total assets	71,092,909
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows related to TCDRS Pension	1,195,269
Total deferred outflows of resources	1,195,269
<b>LIABILITIES</b>	
Accounts payable	2,099,702
Unearned revenues	14,252,326
Noncurrent liabilities:	
Due within one year	4,644,137
Due in more than one year	19,147,408
Net pension liability	2,642,564
Net OPEB liability	4,142,547
Total liabilities	46,928,684
<b>DEFERRED INFLOW OF RESOURCES</b>	
Deferred inflows related to TCDRS Pension	1,566,682
Deferred inflows related to TCDRS OPEB	369,903
Total deferred inflows of resources	1,936,585
<b>NET POSITION</b>	
Net investment in capital assets	18,315,412
Restricted:	
Interest and sinking	312,676
Federal and state programs	1,051,732
Capital projects	540,892
Unrestricted	3,202,197
Total net position	\$ 23,422,909

The accompanying notes are an integral part of these financial statements.

## VAL VERDE COUNTY, TEXAS

## STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 7,860,243	\$ 6,800,227	\$ 312,798	\$ (747,218)
Justice system	4,335,375	-	72,809	(4,262,566)
Public safety	6,527,628	-	1,862,251	(4,665,377)
Infrastructure and environmental services	2,199,489	-	4,467,015	2,267,526
Health and human services	1,712,975	-	660,607	(1,052,368)
Culture and recreation	723,865	-	49,391	(674,474)
Public facilities	3,540,195	-	1,567,257	(1,972,938)
Corrections and rehabilitation	14,235	-	153,740	139,505
Interest and fiscal charges	823,166	-	-	(823,166)
Bond issuance cost	118,990	-	-	(118,990)
Net program (expenses) revenues	<u>\$ 27,856,161</u>	<u>\$ 6,800,227</u>	<u>\$ 9,145,868</u>	<u>\$ (11,910,066)</u>
General revenues:				
Taxes:				
Property				13,985,510
Sales				2,623,170
Investment earnings				127,475
Miscellaneous				193,801
Non-recurring				-
Total general revenue				<u>16,929,956</u>
Change in net position				5,019,890
Net position, beginning				17,725,785
Prior period adjustment				<u>677,234</u>
Net position, ending				<u>\$ 23,422,909</u>

The accompanying notes are an integral part of these financial statements.



## VAL VERDE COUNTY, TEXAS

## BALANCE SHEET

## GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	General	Interest & Sinking	Capital Project SL 79 Loop	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash in bank	\$ 2,610,805	\$ 34,219	\$ 76,049	\$ 3,326,087	\$ 6,047,160
Investments	5,192,491	278,857	-	2,485	5,473,833
Taxes receivables (net of allowance)	2,030,184	225,576	-	99,671	2,355,431
Accounts receivable	669,754	-	-	3,210	672,964
Due from other funds	4,932,389	-	-	1,356,262	6,288,651
Due from other government	-	-	13,270,000	1,760,227	15,030,227
Total assets	<u>\$ 15,435,623</u>	<u>\$ 538,652</u>	<u>\$ 13,346,049</u>	<u>\$ 6,547,942</u>	<u>\$ 35,868,266</u>
<b>LIABILITIES</b>					
Accounts payable	1,136,385	400	-	962,917	2,099,702
Due to other funds	3,302,198	-	-	2,986,453	6,288,651
Unearned revenue	-	-	13,270,000	982,326	14,252,326
Total liabilities	<u>4,438,583</u>	<u>400</u>	<u>13,270,000</u>	<u>4,931,696</u>	<u>22,640,679</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	<u>2,030,184</u>	<u>225,576</u>	<u>-</u>	<u>99,671</u>	<u>2,355,431</u>
Total deferred inflows of resources	<u>2,030,184</u>	<u>225,576</u>	<u>-</u>	<u>99,671</u>	<u>2,355,431</u>
<b>FUND BALANCES</b>					
Restricted:					
Retirement of long-term debt	-	312,676	-	-	312,676
Federal or state funds	-	-	-	1,051,732	1,051,732
Capital projects	-	-	76,049	464,843	540,892
Committed:					
Other purposes	5,052,793	-	-	-	5,052,793
Unassigned	<u>3,914,063</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,914,063</u>
Total fund balances	<u>8,966,856</u>	<u>312,676</u>	<u>76,049</u>	<u>1,516,575</u>	<u>10,872,156</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 15,435,623</u>	<u>\$ 538,652</u>	<u>\$ 13,346,049</u>	<u>\$ 6,547,942</u>	<u>\$ 35,868,266</u>

The accompanying notes are an integral part of these financial statements.

## VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION

SEPTEMBER 30, 2020

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Fund Balances - Governmental Funds --- total governmental funds (C-1)		\$ 10,872,156
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		41,513,294
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		2,355,431
Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.		
Bonds payable	\$ (20,120,000)	
Tax note payable	(2,770,000)	
Capital leases	(161,800)	
Premium on bonds	(146,082)	
Net OPEB obligation	(4,142,547)	
Net pension liability	(2,642,564)	
Deferred outflow related to pensions	1,195,269	
Deferred inflow related to pensions	(1,566,682)	
Deferred inflow related to OPEB	(369,903)	
Compensated absences	<u>(593,663)</u>	
Total long-term liabilities		<u>(31,317,972)</u>
Net position of governmental activities		<u>\$ 23,422,909</u>

*The accompanying notes are an integral part of these financial statements.*

## VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	General	Interest & Sinking	Capital Project SL 79 Loop	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Property taxes	\$ 11,896,770	\$ 1,152,323	\$ -	\$ 601,431	\$ 13,650,524
Sales taxes	2,623,170	-	-	-	2,623,170
Intergovernmental	258,722	-	3,750,000	5,137,146	9,145,868
Charges for services	1,411,991	-	-	1,054,112	2,466,103
License and permits	41,710	-	-	-	41,710
Fees and fines	1,113,373	-	-	336,530	1,449,903
Investment earnings	108,270	6,021	111	13,073	127,475
Miscellaneous	193,801	-	-	-	193,801
Total revenues	<u>17,647,807</u>	<u>1,158,344</u>	<u>3,750,111</u>	<u>7,142,292</u>	<u>29,698,554</u>
<b>EXPENDITURES</b>					
General government	8,356,451	-	-	5,968,384	14,324,835
Justice System	3,621,568	-	-	406,139	4,027,707
Public facilities	1,721,449	-	-	1,567,510	3,288,959
Public safety	4,287,857	-	-	1,776,526	6,064,383
Health and human services	224,059	-	-	1,367,352	1,591,411
Infrastructure and environmental services	-	-	79,376	1,964,022	2,043,398
Culture and recreation	646,645	-	-	25,850	672,495
Corrections and rehabilitation	-	-	-	13,225	13,225
Debt service:					
Principal	-	4,265,000	-	-	4,265,000
Interest and other charges	-	871,855	-	-	871,855
Issuance cost	-	-	-	118,990	118,990
Capital leases	-	29,521	-	-	29,521
Total expenditures	<u>18,858,029</u>	<u>5,166,376</u>	<u>79,376</u>	<u>13,207,998</u>	<u>37,311,779</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<u>(1,210,222)</u>	<u>(4,008,032)</u>	<u>3,670,735</u>	<u>(6,065,706)</u>	<u>(7,613,225)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Settlements and insurance claims	2,706,919	-	-	-	2,706,919
Sale of capital assets	61,379	-	-	74,213	135,592
Lease financing	-	-	-	-	-
Tax note proceeds	-	-	-	1,700,000	1,700,000
Tax certificate of obligations proceeds	-	-	-	4,300,000	4,300,000
Short-term loan payment	-	-	-	-	-
Transfer in	1,519,797	4,115,824	-	1,625,096	7,260,717
Transfer out (uses)	(1,990,920)	-	(3,750,000)	(1,519,797)	(7,260,717)
Total other financing sources (uses)	<u>2,297,175</u>	<u>4,115,824</u>	<u>(3,750,000)</u>	<u>6,179,512</u>	<u>8,842,511</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,086,953	107,792	(79,265)	113,806	1,229,286
<b>FUND BALANCE, BEGINNING</b>	7,225,233	204,884	155,314	1,380,205	8,965,636
<b>PRIOR PERIOD ADJUSTMENT</b>	654,670	-	-	22,564	677,234
<b>FUND BALANCE, ENDING</b>	<u>\$ 8,966,856</u>	<u>\$ 312,676</u>	<u>\$ 76,049</u>	<u>\$ 1,516,575</u>	<u>\$ 10,872,156</u>

The accompanying notes are an integral part of these financial statements.

## VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2020

Amounts reported for governmental activities in the statement of activities (B-1)  
are different because:

Net change in fund balances --- total governmental funds (C-3) \$ 1,229,286

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 8,269,074	
Depreciation expense	(2,446,427)	
Net adjustment		5,822,647

Governmental funds report long term debt principal payments as expenditures. However, in the statement of activities these payments are reductions in the long term liabilities in the statement of net position.

Bond payments	3,615,000	
Tax notes	650,000	
Capital lease	29,521	
Net adjustment		(1,705,542)

Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.

Compensated absences	(83,571)	
OPEB cost	(527,146)	
Pension cost	(99,459)	
Amortization of deferred loss on refunding bonds	48,689	
Net adjustment		(661,487)

Revenues in the statement of activities that do not provide current financial resource:  
are not reported as revenues in the funds.

	334,986	
Net adjustment		334,986

Change in net position of governmental activities (B-1) \$ 5,019,890

*The accompanying notes are an integral part of these financial statements.*

**FIDUCIARY FUND  
FINANCIAL STATEMENTS**

**VAL VERDE COUNTY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**SEPTEMBER 30, 2020**

	<u>Agency Fund</u>
<b>ASSETS</b>	
Cash and investments	\$ <u>2,681,777</u>
Total assets	\$ <u><u>2,681,777</u></u>
<b>LIABILITIES</b>	
Due to others	\$ <u>2,681,777</u>
Total liabilities	\$ <u><u>2,681,777</u></u>

*The accompanying notes are an integral part of these financial statements.*

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Val Verde County, Texas ("County") have been prepared in conformity with generally accepted accounting principles ("GAAP") in the United States of America for local governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

**A. Reporting Entity**

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners' Court, comprised of the County Judge and four County Commissioners, all of whom are elected officials, is the governing body of the County. The authority of the County governments and their specific functions and responsibilities are created by and dependent upon laws and legal regulations of the Texas State Constitution and Vernon's Annotated Statutes and Codes (V.A.C.S).

The County provides a vast array of services which include public safety, correctional facility, administration of justice, health and welfare services, construction and maintenance of roads, bridges and facilities, culture and recreation via libraries, and other various administrative services such as tax collection, recording records, etc.

As required by GAAP, the financial statements of the reporting entity consists of (a) the primary government (b) organizations for which the primary government is not accountable and (c) the organizations for which the primary government is not accountable, but for which the nature and significance of the relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. It has been determined, based on the above, that the County, effective for the year ended September 30, 2020, includes all funds of the County with no component units. Additionally, the County is not a component unit of any other report.

**B. Implementation of New Standards**

In the current fiscal year the County implemented the following new standards:

Statement No. 84, "*Fiduciary Activities*." The requirements of this Statement will take effect for financial statements starting with the fiscal year that includes December 31, 2019. This new pronouncement was implemented in fiscal year 2020.

**C. Financial Statement Presentation, Measurement Focus and Basis of Accounting**

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities primary support is derived from taxes, fees and intergovernmental revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) operational grants and contributions and 3) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Miscellaneous general revenues contain non-program specific contributions.

Fiduciary funds are excluded from the government-wide presentation of financial statements.

**Fund Statements**

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Property taxes, sales taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

All fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds statement of net position. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The fund financial statements provide information about the government's funds, including its fiduciary funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.



**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Funds are classified into three categories: Governmental, Proprietary, and Fiduciary. The major funds of the County are noted within each category. The County currently has no proprietary funds.

The County reports the following major governmental funds:

**General Fund** is the primary operating fund of the County and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

**Interest and Sinking Fund** is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

**SL 79 Loop Fund** is a special fund established by the County that are assigned to be used to account for capital asset expenditures of the 11-mile congestion relief route project around the City of Del Rio.

Additionally, the County reports the following fund types:

**Road and Bridge Fund** is used to account for resources used in the construction and maintenance of County roads and bridges.

**Special Revenue Funds** are used to account for funds that are restricted as to use by Federal or State governments and to account for the proceeds of specific revenue sources that are restricted by county ordinance to expenses for specified purposes.

**Capital Projects Fund** is a special fund established by the County that are assigned to be used to account for capital asset expenditures, including construction of major facilities and other capital assets.

Tax Note 2013  
Tax Note 2016  
Library Project  
2019 Certificate of Obligations  
Tax Note 2019

**Fiduciary Funds** – Agency funds are used to account for the assets that are held for the benefit of others or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**D. Budgets**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General Fund, Road and Bridge Fund and Interest and Sinking Fund.

**E. Cash and Cash Investments**

The County's basic financial statements include the cash accounts of all funds handled by the Office of the County Treasurer/County Auditor. Cash includes amounts in demand deposits. Investments (invested cash) consist of short-term certificates of deposit and are stated at cost. Interest income pertaining to the certificates of deposit is recorded in the fiscal year end on an accrual basis.

In accordance with the State of Texas Statutes, County funds not immediately required to pay obligations may be invested in direct debt securities of the United States, fully collateralized security repurchase agreements purchased under a master contractual agreement that specifies the rights and obligations for which the principal and interest are guaranteed by the County depository, obligations for which the principal and interest are guaranteed by the United States and direct obligations of or participation certificates guaranteed by the Federal Intermediate Credit Banks, Federal Land Banks, Federal National Mortgage Association, Federal Home Loan Banks, or Banks for Cooperatives.

**F. Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

**G. Capital Assets**

Capital assets, which include land, buildings and improvements and equipment, are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimate useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Property, plant and equipment of the primary government is depreciated using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Life in Years</u>
Buildings	50
Improvements	20
Furniture & Equipment	10
Automotive	8
Computer Equipment	5

**H. Fund Balance Classification**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action such as a resolution of the Commissioners Court. These amounts cannot be used for any other purpose unless the Commissioners Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Fund Balances by classification as of September 30, 2020, pursuant to GASB 54 are as follows:

	Major Funds			Nonmajor Funds		Total
	General Fund	Interest & Sinking	Capital Project SL 79 Loop	Special Revenue Funds	Capital Projects Funds	Governmental Funds
Restricted for :						
Interest & Sinking	\$ -	\$ 312,676	\$ -	\$ -	\$ -	\$ 312,676
Capital Project	-	-	76,049	-	464,843	540,892
County Clerk Management & Preservation	-	-	-	66,417	-	66,417
County Management & Preservation	-	-	-	29,981	-	29,981
County Court Records Preservation	-	-	-	10,883	-	10,883
District Clerk Management & Preservation	-	-	-	25,913	-	25,913
District Clerk Records Archive	-	-	-	35,229	-	35,229
County Clerk Record Archive	-	-	-	140,280	-	140,280
Court Reporter	-	-	-	28,666	-	28,666
Courthouse & Justice Courts Security Fees	-	-	-	32,487	-	32,487
Sheriff LEOSE	-	-	-	10,193	-	10,193
District Attorney Pre-Trial Diversion	-	-	-	43,109	-	43,109
County Court at Law DWI Program	-	-	-	32,311	-	32,311
Constable #3	-	-	-	4,610	-	4,610
Justice of the Peace Technology Funds	-	-	-	45,450	-	45,450
County Attorney Pre-Trial Diversion	-	-	-	139,075	-	139,075
County & District Clerk - Tech Fund	-	-	-	454	-	454
District Attorney Settlements	-	-	-	95,239	-	95,239
HOT Fund	-	-	-	76,142	-	76,142
HOT Fund (City)	-	-	-	175,513	-	175,513
Hot Check - County Attorney	-	-	-	23,440	-	23,440
Jury Fund	-	-	-	5,210	-	5,210
Chapter 19 - Tax Assessor	-	-	-	2	-	2
HIDTA Amistad Intell 2018	-	-	-	4	-	4
HIDTA Amistad Intell 2020	-	-	-	48	-	48
Operation Stone Garden 2019	-	-	-	(2)	-	(2)
Southwest Border Initiative	-	-	-	(16,629)	-	(16,629)
DWI Specialty Court	-	-	-	10,788	-	10,788
Family Protection	-	-	-	7,091	-	7,091
Law Library	-	-	-	(8,504)	-	(8,504)
Sheriff State Forfeiture	-	-	-	5,944	-	5,944
Sheriff DOJ Forfeiture	-	-	-	16,998	-	16,998
Sheriff DOT Forfeiture	-	-	-	4,745	-	4,745
Motor VIT	-	-	-	6,767	-	6,767
Election Fund	-	-	-	1	-	1
Other Special Revenue Funds	-	-	-	3,877	-	3,877
Committed:						
Financial Integrity Fund	50,585	-	-	-	-	50,585
USDA Improvements	74,088	-	-	-	-	74,088
Fire Reserves Fund	15,403	-	-	-	-	15,403
San Felipe Pastures	30,283	-	-	-	-	30,283
Sheriff Reserves	(76)	-	-	-	-	(76)
Sheriff Settlement	4,706	-	-	-	-	4,706
Sheriff Tower	6,970	-	-	-	-	6,970
County Administrative Building	35,974	-	-	-	-	35,974
Employee Wellness	2,800	-	-	-	-	2,800
County Projects	2,334,930	-	-	-	-	2,334,930
Southwest Border Prosecution	26,362	-	-	-	-	26,362
Technology Fund	400,000	-	-	-	-	400,000
Auditors' Special Account	20,099	-	-	-	-	20,099
Encumbrances	190,657	-	-	-	-	190,657
Subsequent Years Budget	1,860,012	-	-	-	-	1,860,012
Unassigned	3,914,063	-	-	-	-	3,914,063
Total Fund Balances	<u>\$ 8,966,856</u>	<u>\$ 312,676</u>	<u>\$ 76,049</u>	<u>\$ 1,051,732</u>	<u>\$ 464,843</u>	<u>\$ 10,872,156</u>

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**I. Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

**J. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows consist of, when applicable, deferred charges on refundings, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, pension contributions after measurement date, the differences in projected and actual earnings on pension assets, and changes in pension assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Pension contributions after measurement date are deferred and recognized in the following fiscal year. The difference in projected and actual earnings on pension assets are amortized over a closed five-year period. Pension assumption changes are recognized over the average remaining service life for all members.

Deferred outflows for other postemployment benefits ("OPEB") other than pensions include changes in the net OPEB liability that have not been included in OPEB expense. They are required to be reported as deferred outflows of resources or deferred inflows of resources related to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows consist of, when applicable, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, differences in expected and actual pension experience, and unavailable revenue. Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Difference in expected and actual pension experience is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

**K. Federal and State Grants**

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. During the year ended September 30, 2020, the County applied for and received federal and state grants related to various activities. The operations of these grants are reported in the general fund and various special revenue funds. Most of these grants are reimbursement type grants, therefore, revenues equal expenditures. Grant revenues are classified as intergovernmental revenues. Federal grants are covered by the requirements of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 (Uniform Guidance) while state grants are covered by the State of Texas Uniform Grant Management Standards ("UGMS").

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**L. Property Taxes**

Property subject to taxation is real property and certain personal property situated in the County. The County's property tax is levied on October 1 based on the assessed value listed as of the preceding January 1 for all real and business personal property located in the County in accordance with enabling state legislation. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Interest and penalties of 7% plus 2% a month are added for payments received in February, March, April, May, and June. The assessed valuation (not including freeze) of taxable property for the year 2019 was \$3,229,571,847 for the County which represent 100% of appraised value. Tax rate per \$100 of taxable value is \$.499 for the general and debt service funds and \$.0238 for the road and bridge fund. Taxes receivable are reduced by an allowance of 4% for estimated uncollectible taxes. Revenues from property taxes are recognized in the current year to the extent they are available to finance current year expenditures. The County is permitted to levy a tax rate up to \$.80 per \$100 valuation and the Court may levy the tax rate needed for its governmental services as long as the Court does not impair any outstanding bonds or other obligations or exceed the \$.80 per \$100 valuation for the year. The legislature may authorize an additional \$.15 ad valorem tax for maintenance of public roads and bridges or a \$.30 ad valorem tax to be levied for road and flood control provided the majority of the qualified voters of the County approve the additional taxes. Due to limitations imposed by state law, cases in which accumulated taxes exceed property value and other problems in tax collection, allowances have been provided for uncollectible accounts.

**M. Compensated Absences**

All full-time employees are eligible for twelve days of vacation upon the completion of their first year of employment and through year four of employment, five to ten years of employment earn fourteen days of vacation, eleven to fifteen years of employment earn seventeen days of vacation and employees with fifteen or more years of employment earn twenty-two days of vacation. On the last day of the month following this first anniversary and each month thereafter, the employee shall accrue earned vacation leave at the rate of 8 to 14.66 hours per month depending on years of service.

Sick leave is accrued by full-time employees at the rate of 8 hours per month beginning the last day of the month in which the new employee is hired. Upon termination of employment, unused sick leave is cancelled without compensation. Sick leave may be accumulated up to 60 days.

**N. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**O. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**P. Net Position**

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and government-wide statement of activities.**

The governmental fund statement of revenue, expenditures, and change in fund balance includes reconciliation between *net changes in fund balance – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation indicates, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense”.

The detail of this \$5,822,647 is as follows:

Capital outlay-additions	\$ 8,269,074
Depreciation expense	<u>(2,446,427)</u>
<i>Net adjustment to decrease net changes in fund balance- total government funds to arrive at change in net position of governmental activities (Exhibit C-4)</i>	<u><u>\$ 5,822,647</u></u>

**III. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The County is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

In fiscal year 2017, the County adopted GASB Statement No. 72 (“GASB 72”), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts administers the Texas Local Government Investment Pools (the TexPool Portfolios) as public funds investment pools through the Texas Treasury Safekeeping Trust Company. The fair value of the position in TexPool is the same as the value of TexPool shares.

Texas CLASS measures its investments at fair value in accordance with paragraph 41 of statement 79 and paragraph 11 of statement 31 of the GASB implementation guide, and therefore a participant’s investment in Texas CLASS is not required to be categorized within the fair value hierarchy for purposes of paragraph 81a(2) of Statement 72 of the GASB implementation guide.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**III. DETAILED NOTES ON ALL FUNDS - CONTINUED**

At September 30, 2020, the carrying amount of the County's deposits was \$6,047,160 and total bank balances equaled \$7,130,496.

The fair values of investments at September 30, 2020 are summarized as follows:

**Interest Rate Risk** – In accordance with state law, the County does not purchase any investments with maturities greater than 10 years.

**Credit Risk** – In accordance with state law, investments in mutual funds and investment pools must be rated at least AAA, and investments in obligations from other states, municipalities, counties, etc. must be rated at least A. TexPool and Texas Class investments of the County are rated AAAm by Standard & Poor's rating services.

**Concentration of Credit Risk** – The County places no limit on the amount the County may invest in any one issuer. The County is currently using the less risky pooled accounts.

	<u>Rate</u>	<u>WAM (Days)</u>	<u>Fair Value</u>
<u>General Fund</u>			
TexPool	1.92%	38	\$ 63,146
Texas Class		89	<u>5,129,345</u>
			<u>5,192,491</u>
<u>Road &amp; Bridge Fund</u>			
TexPool	1.92%	38	144
Texas Class		89	<u>2,341</u>
			<u>2,485</u>
<u>Interest &amp; Sinking Fund</u>			
TexPool	1.92%	38	<u>278,857</u>
			<u>278,857</u>
Total Investments			<u>\$ 5,473,833</u>

**B. Receivables and Allowance for Uncollectible Accounts**

Receivables as of year-end for the governmental activities, individual major governmental funds and other governmental funds, including the applicable allowances for uncollectible accounts are as follows:

	<u>General</u>	<u>Interest and Sinking</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Taxes receivable:				
Property tax	\$ 2,114,776	\$ 234,975	\$ 103,824	\$ 2,453,575
Less: allowance for uncollectibles	<u>(84,592)</u>	<u>(9,399)</u>	<u>(4,153)</u>	<u>(98,144)</u>
Net accounts receivable	<u>\$ 2,030,184</u>	<u>\$ 225,576</u>	<u>\$ 99,671</u>	<u>\$ 2,355,431</u>



**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**III. DETAILED NOTES ON ALL FUNDS - CONTINUED**

**C. InterFund Balances and Transfers**

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

Receivable Fund	Payable Fund	Amount
General	Payroll	\$ 125
General	Road & Bridge	2,097
General	Grants	391,337
General	Grant Account	910,000
General	General	3,015,027
Payroll	Grants	613,803
Non-major	Non-major	1,069,214
Non-major	General	287,048
		<u>\$ 6,288,651</u>

Interfund transfers for the fiscal year ended September 30, 2020, are summarized below:

Transfer from	Amount	Transfer to	Purpose
Capital project SL 79 fund	\$ 3,750,000	Interest and sinking fund	Debt payment
General fund	365,824	Interest and sinking fund	Debt payment
Nonmajor funds	1,493,314	General fund	Payroll
General fund	1,625,096	Nonmajor funds	Continuing operations
Nonmajor funds	26,483	General fund	Reclassification
Total transfers	<u>\$ 7,260,717</u>		

**D. Long-term Debt**

Series 2011 Pass Through Toll Revenue and Limited Tax Bonds were issued on September 26, 2011, payable in annual installments with interest at 2% to 4%. The repayment amount beginning August 13, 2013 will include principal and interest for a total payment of \$3,703,413. This bond repayment will come from funding provided by Texas Department of Transportation in the form of a pass-through toll agreement between Val Verde County and TxDOT. The payment from TxDOT will range from a minimum of \$3,750,000 a year to a maximum of \$7,500,000 a year to be based upon the number of vehicle miles traveled on the project. Any surplus money received by Val Verde County (reimbursed money from TxDOT in excess of the stated repayment amount of the bonds) will be used to pay down the outstanding bonds issued for the project.

The County issued \$6,000,000 of Limited Tax Bonds, Series 2014, on November 6, 2014. The tax bonds have an interest rate of 2.31% and mature on August 15, 2024.

The County issued \$2,545,000 of Limited Tax Notes, Series 2016, on September 28, 2016. The tax notes have an interest rate of 1.97% and mature on August 15, 2023.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**III. DETAILED NOTES ON ALL FUNDS - CONTINUED**

In the 2020 fiscal year the County issued \$4,300,000 of Texas Combination Tax and United Pledge Revenue Certificate, Obligation Series 2019, on October 01, 2019 to make permanent public improvements and for other public purposes. The certificate of obligations have an interest rate of 1.88% and 3.05% and a maturity date of February 01, 2024.

In the 2020 fiscal year the County issued \$1,700,000 of Revenue Notes, Taxable Series 2019, on October 01, 2019 for the acquisition, improvement, and equipping of acquired property and payment of other professional services related to design, construction, installation and financing of aforementioned project. The tax notes have an interest rate of 4.25% and a maturity date of February 01, 2024.

The County has entered into certain long-term lease-purchase agreements for the purpose of financing the purchase of equipment. In as much as the leases are financing arrangements, which transfer the ownership of the assets to the County at the end of the respective lease terms. Capital Lease Obligations are secured by leased equipment, payable in various monthly or quarterly installments with interest at 3.70% to 7.35%.

**General Obligations Annual Requirements  
to Amortize Long-Term Debt Including Interest**

<u>Year Ending</u> <u>September 30,</u>	<u>General Obligations</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Requirements</u>
2021	\$ 4,595,448	\$ 760,431	\$ 5,355,879
2022	4,761,372	599,893	5,361,265
2023	4,907,325	448,927	5,356,252
2024	4,623,307	283,807	4,907,114
2025	479,318	112,878	592,196
2026-2030	1,265,000	411,844	1,676,844
2031 -2035	2,420,030	368,785	2,788,815
Totals	<u>\$ 23,051,800</u>	<u>\$ 2,986,565</u>	<u>\$ 26,038,365</u>

**Changes in Long-term liabilities**

	Balance 9/30/2019	Increase	Decrease	Adjustment	Balance 9/30/2020	Due Within One Year
2011 Limited Tax Bond	\$ 16,285,000	\$ -	\$ 3,015,000	\$ -	\$ 13,270,000	\$ 3,135,000
2014 Limited Tax Bond	3,150,000	-	600,000	-	2,550,000	615,000
2016 Tax Note	1,720,000	-	420,000	-	1,300,000	425,000
2019 Revenue Note	-	1,700,000	230,000	-	1,470,000	220,000
2019 Certificate of Obligation	-	4,300,000	-	-	4,300,000	170,000
Government Capital Corporation	191,258	-	29,521	63	161,800	30,448
Premium on Bonds	194,771	-	48,689	-	146,082	48,689
Net OPEB Obligation	3,985,304	476,383	591,295	272,155	4,142,547	-
Net Pension Liability	6,556,657	5,662,093	9,576,186	-	2,642,564	-
Compensated Absences	510,092	99,682	-	(16,111)	593,663	-
Total	<u>\$ 32,593,082</u>	<u>\$ 12,238,158</u>	<u>\$ 14,510,691</u>	<u>\$ 256,107</u>	<u>\$ 30,576,656</u>	<u>\$ 4,644,137</u>

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**III. DETAILED NOTES ON ALL FUNDS - CONTINUED**

**E. Capital Assets**

Capital asset activity for the year ended September 30, 2020, under governmental activities is as follows:

	Balance 9/30/2019	Additions	Deletions	Adjustments	Balance 9/30/2020
Governmental activities					
Capital assets not depreciated:					
Land	\$ 119,819	\$ 5,974,168	\$ -	\$ -	\$ 6,093,987
Construction in progress	<u>270,498</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,498</u>
Total capital assets not being depreciated	<u>390,317</u>	<u>5,974,168</u>	<u>-</u>	<u>-</u>	<u>6,364,485</u>
Capital assets being depreciated:					
Buildings & improvements	15,656,525	-	-	-	15,656,525
Furniture & equipment	12,508,161	2,042,485	(185,647)	-	14,364,999
Infrastructure	<u>47,583,368</u>	<u>252,421</u>	<u>-</u>	<u>-</u>	<u>47,835,789</u>
Total capital assets being depreciated	<u>75,748,054</u>	<u>2,294,906</u>	<u>(185,647)</u>	<u>-</u>	<u>77,857,313</u>
Less: accumulated depreciation:					
Buildings & improvements	31,307,983	1,426,701	-	-	32,734,684
Furniture & equipment	<u>9,139,741</u>	<u>1,019,726</u>	<u>(185,647)</u>	<u>-</u>	<u>9,973,820</u>
Total capital assets being depreciated	<u>40,447,724</u>	<u>2,446,427</u>	<u>(185,647)</u>	<u>-</u>	<u>42,708,504</u>
Total depreciable assets, net	<u>35,300,330</u>	<u>(151,521)</u>	<u>-</u>	<u>-</u>	<u>35,148,809</u>
Total capital assets	<u>\$ 35,690,647</u>	<u>\$ 5,822,647</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,513,294</u>

Depreciation expense for FY 2020 was charged to functions/programs of the County as follows:

General government	\$ 48,596
Justice system	32,548
Public safety	525,811
Infrastructure and environmental services	1,674,563
Public facilities	<u>164,909</u>
Total	<u>\$ 2,446,427</u>

**F. Litigation**

The county attorney reports some significant pending or threatened lawsuits, claims or assessments. While the outcome of the above noted proceedings cannot be predicted, the opinion of management of these lawsuits may not have a material adverse effect on the accompanying financial statements.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**III. DETAILED NOTES ON ALL FUNDS - CONTINUED**

**G. Contingent Liabilities and Commitments**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

**H. Prior Period Adjustment**

Adjustments to the fund balance and net position during the 2019-2020 year consisted of the following:

Description	General Fund	Other Nonmajor Funds	Total
To record reimbursement from FEMA that was not recognized in previous years.	\$ 654,670	\$ -	\$ 654,670
Fiduciary funds were moved to special revenue funds.	-	22,564	22,564
Total per Exhibit B-1 and C-3	<u>\$ 654,670</u>	<u>\$ 22,564</u>	<u>\$ 677,234</u>

**IV. OTHER INFORMATION**

**A. Employees' Retirement Plan**

**Plan Description**

The County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the TCDRS. The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans.

TCDRS in the aggregate issues a comprehensive annual financial report on a calendar year basis. The comprehensive annual financial report is available upon request from the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034 or on their website at [www.tcdrs.org](http://www.tcdrs.org).

The plan provisions are adopted by the governing body of the County, and can be amended, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

***Employees covered by benefit terms***

At the December 31, 2019 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit	145
Inactive employees entitled to but not yet receiving benefits	229
Active employees	280
Total	<u>654</u>

**Contributions**

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 12.02% and 12.53% in calendar years 2019 and 2020, respectively. The County's contributions to TCDRS for the year ended September 30, 2020 were \$1,324,521 and were equal to the required contributions.

**Net Pension Liability**

The County's Net Pension Liability (NPL) was measured as of December 31, 2019, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

***Actuarial Assumptions***

The Total Pension Liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Overall payroll growth	3.25% per year
Investment rate of return	8.00%, (Gross of administrative expenses)

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

The actuarial assumptions that determined the total pension liability as of December 31, 2019, were based on the results of an actuarial experience study for the period January 1, 2013 through December 31, 2016, except where required to be different by GASB 68. TCDRS' actuarial assumptions are periodically reviewed and revised as deemed necessary to reflect best estimates of future experience. Every four years, the TCDRS consulting actuary conducts an investigation of experience, TCDRS assumptions are compared to plan experience and future expectations, and changes to the assumptions are recommended as needed.

The long-term expected rate of return on pension plan investments is 8.00%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The target allocation and best estimates of geometric real rates return for each major assets class are summarized in the following table:

<b>Asset Class</b>	<b>Benchmark</b>	<b>Target Allocation <sup>(1)</sup></b>	<b>Geometric Real Rate of Return (Expected minus Inflation) <sup>(2)</sup></b>
US Equities	Dow Jones U.S. Total Stock Market Index	14.50%	5.20%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index <sup>(3)</sup>	20.00%	8.20%
Global Equities	MSCI World (net) Index	2.50%	5.50%
Int'l Equities - Developed Markets	MSCI World Ex USA (net)	7.00%	5.20%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	7.00%	5.70%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.20%
Strategic Credit	FTSE High-Yield Cash-Pay Caped Index	12.00%	3.14%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.16%
Distressed Debt	Cambridge Associates Distressed Securities Index <sup>(4)</sup>	4.00%	6.90%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	3.00%	4.50%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	8.40%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index <sup>(5)</sup>	6.00%	5.50%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	8.00%	2.30%

<sup>(1)</sup> Target asset allocation adopted at the June 2020 TCDRS Board meeting.

<sup>(2)</sup> Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.80%, per Cliffwater's 2020 capital market assumptions.

<sup>(3)</sup> Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

<sup>(4)</sup> Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

<sup>(5)</sup> Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

**Discount Rate**

In order to determine the discount rate to be used by the employer, TCDRS has used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act: 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods, 2) Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy, 3) The employer's assets are projected to exceed its accrued liabilities in 20 years or less, when this point is reached the employer is still required to contribute at least the normal cost, 4) Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years. Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

***Changes in the Net Pension Liability***

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balance as of 12/31/2018	\$ 52,000,259	\$ 45,443,602	\$ 6,556,657
Changes for the year:			
Service cost	1,393,387	-	1,393,387
Interest on total pension liability <sup>(1)</sup>	4,203,518	-	4,203,518
Effect of plan changes <sup>(2)</sup>	-	-	-
Effect of economic/demographic gains or losses	(16,593)	-	(16,593)
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(284,506)	(284,506)	-
Benefit payments	(2,771,709)	(2,771,709)	-
Administrative expenses	-	(39,536)	39,536
Member contributions	-	771,351	(771,351)
Net investment income	-	7,463,721	(7,463,721)
Employer contributions	-	1,324,521	(1,324,521)
Other <sup>(3)</sup>	-	(25,652)	25,652
Balance as of 12/31/2019	<u>\$ 54,524,356</u>	<u>\$ 51,881,792</u>	<u>\$ 2,642,564</u>

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

<sup>(2)</sup> No plan changes valued.

<sup>(3)</sup> Relates to allocation of system-wide items.

***Sensitivity Analysis***

The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.10%) or 1-percentage-higher (9.10%) than the current rate:

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 61,101,390	\$ 54,524,357	\$ 48,969,671
Fiduciary net position	<u>51,881,793</u>	<u>51,881,793</u>	<u>51,881,793</u>
Net pension liability/(asset)	<u>\$ 9,219,597</u>	<u>\$ 2,642,564</u>	<u>\$ (2,912,122)</u>

***Pension Plan Fiduciary Net Position***

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at [www.tcdrs.org](http://www.tcdrs.org).



**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended September 30, 2020, the County recognized pension expense of \$1,530,145.

At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual economic experience	\$ 270,432	\$ 87,107
Changes of assumptions	-	48,740
Net difference between projected and actual earnings	1,296,250	-
Contributions made subsequent to measurement date	<u>-</u>	<u>1,059,422</u>
Total	<u>\$ 1,566,682</u>	<u>\$ 1,195,269</u>

\$1,059,422 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

Year Ended December 31,	
2020	\$ (321,242)
2021	(507,952)
2022	163,061
2023	(764,702)
2024	-
Thereafter	<u>-</u>
	<u>\$ (1,430,835)</u>

**B. Other Post-Retirement Health Care Benefits**

**1. Plan Description**

The County participates in an agent multiple employer defined benefit plan that is administered through the Texas Association of Counties (TAC). The County provides medical and dental benefits to eligible retirees and their covered dependents.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

Benefits provided - Eligible retirees will be provided 100% of the individual coverage contribution for medical & dental insurance benefits at a set premium rate equal to the County employees' rate. Eligible retirees may also cover their eligible dependents but are responsible for paying 100% of the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with the County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65; or
2. The retiree fails to submit the required set premium rate.

Current retirees in the health plan and at retirement, active employees that meet the conditions for retirement from TCDRS (age 60 and above with 8 years or more of service, 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more) are eligible to remain in the health plan at the flat contribution rate for active and retiree participants.

**Summary of Significant Accounting Policies**

The plan's transactions are recorded using the accrual basis of accounting. Plan member's and employer's contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable. Investments, if any are reported in a fair value which is the amount the plan could reasonably expect to receive for it in a current sale between a willing buyer and willing seller. Fair value, for financial reporting purposes, is measured by the market price unless such prices are not available in which case, fair market price is estimated.

The County is required by GASB Statement No. 75 to disclose additional information with regard to their funding policy, the employer's annual OPEB cost and contribution made, the funded status and funding progress for the employer's individual plan, and actuarial methods and assumptions used.

**2. Funding Policy**

The County contributions to the Retiree Health Program consist of a pay-as-you-go monthly contribution rate of \$521 per participant. The County contributions to the plan for fiscal year 2020 were \$78,618. Current retirees contribute to the Retiree Health Program without adjustment for age and sex.

**3. Annual OPEB Cost & Total OPEB Liability or (Asset)**

Employees covered by benefit terms. At September 30, 2020, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	15
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	232
Total	<u>247</u>

**Total OPEB Liability**

The County's total OPEB liability of \$4,142,547 was measured as of September 30, 2020 and was determined by an actuarial valuation as of that date.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

*Actuarial assumptions and other inputs.* The total OPEB liability was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date:	September 30, 2020
Actuarial Valuation Date:	September 30, 2020
Inflation:	2.50%
Salary Increases:	3.50%
Discount Rate:	2.25%
Prior Year Discount Rate:	4.06%

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

<b>Valuation Date:</b>	September 30, 2020
<b>Discount Rate:</b>	2.25%
<b>Inflation Rate:</b>	2.50%
<b>Salary Scale:</b>	3.50%
<b>Medical Plan Elections:</b>	Current and future retirees that meet the following criteria: age 60 with 8 years of service; 20 years of service without regard to age; or the sum of age plus service equals 75, are eligible to enroll in the base plan.
<b>Postretirement Contributions:</b>	The retiree contributes the full contribution rate for dependent coverage.
<b>Other Benefits:</b>	Dental benefits are provided to eligible retirees at no cost for individual coverage. The retiree pays the full cost of dependent coverage. A life insurance benefit of \$2,500 on the life of the eligible retiree is provided at no cost to the retiree. These benefits continue to age 65.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

**Claim Costs:**

<u>Age</u>	<u>Medical</u>
50	7,119
51	7,297
52	7,480
53	7,667
54	7,858
55	8,055
56	8,256
57	8,463
58	8,674
59	8,891
60	9,113
64	10,059

*The dental claims cost ranges from \$185 at age 50 to \$228 at age 64.*

**Mortality:** RPH-2014 Total Table with Projection MP-2019

**Claim Cost Trend:**

Rate of Inflation:	2.50%
Medical	4.50%
Dental	1.50%

**Employee Turnover:** The termination rates were developed from the withdrawal assumption used in the 2017 actuarial report for the Texas County and District Retirement System ("TCDRS"). The rates are a 15 year select and ultimate table and are sex specific. The following are representative rates used in this valuation.

Entry <u>Age/Gender</u>	<u>0 YOS</u>	<u>3 YOS</u>	<u>6 YOS</u>	<u>9 YOS</u>	<u>12 YOS</u>	<u>15+ YOS</u>
20-29 Male	33.40%	13.50%	8.80%	6.20%	4.40%	3.00%
20-29 Female	36.20%	14.60%	9.50%	6.70%	4.70%	3.30%
30-39 Male	27.80%	11.50%	7.70%	5.60%	4.00%	2.90%
30-39 Female	30.20%	12.50%	8.30%	6.00%	4.40%	3.10%
40-49+ Male	23.70%	9.80%	6.50%	4.70%	3.40%	2.40%
40-49+ Female	25.60%	10.60%	7.10%	5.10%	3.70%	2.70%

**Retirement:** The retirement rates were developed from the assumption used in the 2017 actuarial report for the TCERS retirement plans. These rates are unisex. The following are representative rates used in this valuation.

<u>Age</u>	<u>Rate</u>
50	10.00%
55	10.00%
60	12.00%
62	20.00%
65	25.00%

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

**Changes in the Net OPEB Liability**

	Total OPEB Liability
Balance at 9/30/2019	<u>\$ 4,257,459</u>
Changes for the year:	
Service cost	294,616
Interest	181,767
Differences between expected and actual experience	(280,083)
Changes in assumptions/inputs	(161,093)
Change in benefit terms	-
Benefit payments	(150,119)
Administrative expense	-
Net changes	<u>\$ (114,912)</u>
Balance at 9/30/2020	<u><u>\$ 4,142,547</u></u>

There were no changes to the benefit terms.

**OPEB Sensitivity Analysis of the Trend and Discount Rate**

The following presents the total OPEB liability of the County as of September 30, 2020, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Discount Rate:	\$ 3,774,249	\$ 4,142,547	\$ 4,544,873
Healthcare Cost Trend Rates:	\$ 3,597,964	\$ 4,142,547	\$ 4,807,427

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended September 30, 2020, the County recognized OPEB expense of \$405,110. At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<b>OPEB Expense</b>	
Service cost	\$ 294,616
Interest cost	181,767
Changes of benefit terms	-
Current recognized deferred outflows/(inflows)	-
Difference between expected and actual experience	(45,248)
Changes in assumptions or other inputs	(26,025)
(Other changes, if significant)	-
Difference of projected investment earnings	-
<b>Total OPEB Expense as of September 30, 2020</b>	<u><u>\$ 405,110</u></u>

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

Deferred Outflows and Inflows	Outflows	Inflows
Differences between actual and expected experience	\$ -	\$ 234,835
Changes of assumptions or other inputs	-	135,068
<b>Total Deferred Outflows and Inflows</b>	<b>\$ -</b>	<b>\$ 369,903</b>

Amounts reported and deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

Year Ended September 30:	
2021	\$ 71,273
2022	71,273
2023	71,273
2024	71,273
2025	71,273
Thereafter	13,538

**C. Deferred Compensation Plan**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to these amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), are subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those general creditors of the County in the amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County Auditor that the County has no liabilities for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**D. Recent Accounting Pronouncements**

Statement No. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The County implemented the new accounting and reporting pronouncement in the 2018 fiscal year.

Statement No. 82, "*Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2017, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions will take effect for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. The County implemented and incorporated the new pronouncement according to State's TCDRS actuarial annual report.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**IV. OTHER INFORMATION - CONTINUED**

Statement No. 83, "*Certain Asset Retirement Obligations*." The requirements of this Statement took effect for financial statements starting with the fiscal year that ends June 30, 2020. The County does not have asset retirement obligation transactions that required this pronouncement implementation.

Statement No. 85, "*Omnibus 2017*." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The practice issues impacting the identified topics in the 2017 Omnibus applicable to County's financial statements have been implemented.

Statement No. 86, "*Certain Debt Extinguishment Issues*." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The County will implement the new pronouncement during the period certain debt extinguishment conditions are met. The County did not have debt extinguishment transactions for this fiscal year.

Statement No. 87, Leases ("GASB 87"), requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. GASB 87 will be implemented by the County when the new pronouncement conditions are met.

Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements ("GASB 88"), this Statement requires additional essential information related to debt be disclosed in the notes to the financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, it also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. GASB 88 was implemented by the County in fiscal year 2019.

Statement No. 89, Accounting for Interest Cost Incurred Before the End of a Construction Period ("GASB 89"), this Statement requires that interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest costs incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. GASB 89 will not impact the County as it currently does not have business-type activities.

Statement No. 90, "Majority Equity Interests - an amendment of GASB Statement No. 14 and No. 61." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2020. The County currently does not have a majority equity interest for inclusion in the County's financial statements. However, if the County acquires a majority equity interest, the County will implement this pronouncement if applicable.

Statement No. 91, "Conduit Debt Obligations." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2022. The County currently does not have conduit debt obligations. However, if the County acquires this type of debt the County will implement this pronouncement if applicable.

## **REQUIRED SUPPLEMENTARY INFORMATION**



## VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

## GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
<b>REVENUES</b>				
Property taxes	\$ 12,303,879	\$ 12,303,879	\$ 11,896,770	\$ (407,109)
Sales tax	2,318,000	2,318,000	2,623,170	305,170
Intergovernmental	309,894	334,584	258,722	(75,862)
Charges for services	1,460,000	1,460,000	1,411,991	(48,009)
License and permits	30,000	30,000	41,710	11,710
Fees and fines	1,557,000	1,557,000	1,113,373	(443,627)
Investment earnings	175,000	175,000	108,270	(66,730)
Miscellaneous	140,000	140,000	193,801	53,801
Total revenues	<u>18,293,773</u>	<u>18,318,463</u>	<u>17,647,807</u>	<u>(670,656)</u>
<b>EXPENDITURES</b>				
General government	7,463,007	11,773,500	8,356,451	3,417,049
Justice System	3,884,142	3,900,130	3,621,568	278,562
Public facilities	1,412,303	1,757,595	1,721,449	36,146
Public safety	4,500,300	4,358,322	4,287,857	70,465
Health and human services	213,525	226,687	224,059	2,628
Culture and recreation	590,536	661,795	646,645	15,150
Total expenditures	<u>18,063,813</u>	<u>22,678,029</u>	<u>18,858,029</u>	<u>3,820,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>229,960</u>	<u>(4,359,566)</u>	<u>(1,210,222)</u>	<u>3,149,344</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Settlements and insurance claims	50,000	3,042,192	2,706,919	(335,273)
Sale of capital assets	-	4,526	61,379	56,853
Transfers in	-	-	1,519,797	1,519,797
Transfers out (uses)	<u>(2,944,967)</u>	<u>(3,537,454)</u>	<u>(1,990,920)</u>	<u>1,546,534</u>
Total other financing sources and (uses)	<u>(2,894,967)</u>	<u>(490,736)</u>	<u>2,297,175</u>	<u>2,787,911</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2,665,007)</u>	<u>(4,850,302)</u>	<u>1,086,953</u>	<u>5,937,255</u>
<b>FUND BALANCE, BEGINNING</b>	<u>7,225,233</u>	<u>7,225,233</u>	<u>7,225,233</u>	<u>-</u>
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>654,670</u>	<u>654,670</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 4,560,226</u>	<u>\$ 2,374,931</u>	<u>\$ 8,966,856</u>	<u>\$ 6,591,925</u>

## VAL VERDE COUNTY, TEXAS

SCHEDULE OF CHANGES IN  
NET PENSION LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	2019	2018	Plan Year Ended December 31,		2015	2014
			2017	2016		
<b>Total Pension Liability</b>						
Service cost	\$ 1,393,387	\$ 1,422,375	\$ 1,382,826	\$ 1,440,667	\$ 1,220,164	\$ 1,204,990
Interest on total pension liability	4,203,518	4,033,011	3,768,963	3,538,940	3,331,584	3,123,845
Effect of plan changes	-	-	-	-	(209,209)	-
Effect of assumption changes or inputs	-	-	194,962	-	435,563	-
Effect of economic/demographic (gains) or losses	(16,593)	(515,975)	348,428	(506,956)	(161,443)	(75,870)
Benefit payments/refunds of contributions	<u>(3,056,215)</u>	<u>(2,564,152)</u>	<u>(2,389,012)</u>	<u>(2,232,786)</u>	<u>(1,881,722)</u>	<u>(1,734,541)</u>
Net change in pension liability	2,524,097	2,375,259	3,306,167	2,239,865	2,734,937	2,518,424
Total pension liability, beginning	<u>52,000,259</u>	<u>49,625,000</u>	<u>46,318,832</u>	<u>44,078,967</u>	<u>41,344,030</u>	<u>38,825,606</u>
Total pension liability, ending (a)	<u>\$ 54,524,356</u>	<u>\$ 52,000,259</u>	<u>\$ 49,624,999</u>	<u>\$ 46,318,832</u>	<u>\$ 44,078,967</u>	<u>\$ 41,344,030</u>
<b>Fiduciary Net Position</b>						
Employer contributions	\$ 1,324,521	\$ 1,244,274	\$ 1,144,360	\$ 1,076,161	\$ 1,075,748	\$ 1,023,076
Member contributions	771,351	739,119	697,174	664,883	657,689	612,096
Investment income net of investment expenses	7,463,721	(881,243)	6,047,762	2,893,140	(405,384)	2,507,651
Benefit payments/refunds of contributions	(3,056,215)	(2,564,152)	(2,389,012)	(2,232,786)	(1,881,722)	(1,734,541)
Administrative expenses	(39,536)	(36,501)	(31,226)	(31,464)	(28,326)	(29,587)
Other	<u>(25,652)</u>	<u>(12,586)</u>	<u>(7,631)</u>	<u>18,479</u>	<u>81,990</u>	<u>43,045</u>
Net change in fiduciary net position	6,438,190	(1,511,089)	5,461,427	2,388,413	(500,005)	2,421,740
Fiduciary net position, beginning	<u>45,443,602</u>	<u>46,954,691</u>	<u>41,493,264</u>	<u>39,104,851</u>	<u>39,604,855</u>	<u>37,183,116</u>
Fiduciary net position, ending (b)	<u>\$ 51,881,792</u>	<u>\$ 45,443,602</u>	<u>\$ 46,954,691</u>	<u>\$ 41,493,264</u>	<u>\$ 39,104,850</u>	<u>\$ 39,604,856</u>
Net pension liability / (assets), ending = (a) - (b)	<u>\$ 2,642,565</u>	<u>\$ 6,556,658</u>	<u>\$ 2,670,309</u>	<u>\$ 4,825,568</u>	<u>\$ 4,974,117</u>	<u>\$ 1,739,174</u>
Fiduciary net position as a % of total pension liability	95.15%	87.39%	94.62%	89.58%	88.72%	95.79%
Pensionable covered payroll	\$ 11,019,305	\$ 10,429,308	\$ 9,959,635	\$ 9,498,336	\$ 9,364,142	\$ 8,744,223
Net pension liability as a % of covered payroll	23.98%	62.87%	26.81%	50.80%	53.12%	19.89%

GASB 68 requires 10 fiscal years of data to be provided in this schedule. However, until a full 10-year trend is completed, this schedule provides the information for those years for which information is available.

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EMPLOYER CONTRIBUTIONS

## LAST TEN FISCAL YEARS

Year Ending September 30,	Acturially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2010	\$ 801,485	\$ 801,485	\$ -	\$ 7,706,583	10.4%
2011	821,885	821,885	-	7,910,361	10.4%
2012	888,403	888,403	-	8,210,745	10.8%
2013	922,737	922,737	-	8,335,455	11.1%
2014	1,023,076	1,023,076	-	8,744,223	11.7%
2015	1,075,748	1,075,748	-	9,364,142	11.5%
2016	1,076,161	1,076,161	-	9,498,336	11.3%
2017	1,144,360	1,144,360	-	9,959,635	11.5%
2018	1,244,274	1,244,274	-	10,429,308	11.9%
2019	1,324,521	1,324,521	-	11,019,305	12.0%

## VAL VERDE COUNTY, TEXAS

## NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

<b>Valuation Timing</b>	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
<b>Actuarial Cost Method</b>	Entry age
<b>Amortization Method</b>	Level percentage of payroll, closed
<b>Remaining Amortization Period</b>	11.5 years (based on contribution rate calculated in 12/31/2019 valuation)
<b>Asset Valuation Method</b>	5-year smoothed market
<b>Inflation</b>	2.75%
<b>Salary Increases</b>	Varies by age and service. 4.9% average over career including inflation.
<b>Investment Rate of Return</b>	8.00%, net of administrative and investment expenses, including inflation
<b>Retirement Age</b>	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
<b>Mortality</b>	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Table for females, both projected with 110% of the MP-2014 scale after 2014.
<b>Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*</b>	No changes in plan provisions were reflected in the Schedule
<b>Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*</b>	No changes in plan provisions were reflected in the Schedule

*\*Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

**EXHIBIT G-5****VAL VERDE COUNTY, TEXAS****SCHEDULE OF CHANGES IN  
TOTAL OPEB LIABILITY AND RELATED RATIOS**

SEPTEMBER 30, 2020

	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Total OPEB Liability</b>			
Service Cost	\$ 294,616	\$ 294,616	\$ 283,121
Interest on total OPEB liability	181,767	169,861	159,242
Effect of plan changes	-	-	-
Effect of assumption changes or inputs	(161,093)	-	-
Effect of economic/demographic (gains) or losses	(280,083)	-	-
Benefit payments	<u>(150,119)</u>	<u>(192,322)</u>	<u>(192,322)</u>
Net change in total OPEB liability	<u>\$ (114,912)</u>	<u>\$ 272,155</u>	<u>\$ 250,041</u>
 Total OPEB liability, beginning (as restated)	 \$ 4,257,459	 \$ 3,985,304	 \$ 3,735,263
Total OPEB liability, ending	\$ 4,142,547	\$ 4,257,459	\$ 3,985,304
 Covered payroll	 \$ 9,566,899	 \$ 8,399,944	 \$ 8,399,944
 Total OPEB liability as a % of covered payroll	 43.30%	 50.68%	 47.44%

*\*This is the third year of the implementation of GASB 75, so only three years are available for the required 10-year schedule.*

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF FUNDING PROGRESS FOR OPEB LIABILITY

SEPTEMBER 30, 2020

Measurement Date	Fiduciary Net Position	Total OPEB Liability - Entry Age Normal Percentage of Salary	Net OPEB Liability	Funded Ratio	Covered Payroll	Net OPEB Liability as a Percentage of Covered Payroll
9/30/2018	\$ -	\$ 3,985,304	\$ 3,985,304	0.00%	\$ 8,399,944	47.44%
9/30/2019	\$ -	\$ 4,257,459	\$ 4,257,459	0.00%	\$ 8,399,944	50.68%
9/30/2020	\$ -	\$ 4,142,547	\$ 4,142,547	0.00%	\$ 9,566,899	43.30%

*\*This is the third year of the implementation of GASB 75, so only three years are available for the required 10-year schedule.*

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO BUDGETARY SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

**A. BUDGETARY INFORMATION**

The County Judge is, by state statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge to assist him and the Commissioners' Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners' Court.

The Commissioners' Court holds a public hearing on the budget and department heads may appear. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Expenditure amounts budgeted may not exceed the estimate of budgeted revenues and available fund balance.

When the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. Level of control is on a line-item basis.

The following individual funds had adopted budgets for the fiscal year ended September 30, 2020:

- (a) General Fund
- (b) Road and Bridge Fund
- (c) Interest and Sinking Fund

## **OTHER SUPPLEMENTARY INFORMATION**



## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF REVENUES - BUDGET AND ACTUAL

## GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Current tax	\$ 11,807,128	\$ 11,807,128	\$ 11,326,732	\$ (480,396)
Delinquent tax	496,751	496,751	570,038	73,287
State comptroller	118,000	118,000	135,641	17,641
Environmental health	30,000	30,000	41,710	11,710
U.S. marshall	1,100,000	1,100,000	1,015,885	(84,115)
Sheriff	100,000	100,000	48,787	(51,213)
County clerk	230,000	230,000	218,973	(11,027)
Tax assessor collector	720,000	720,000	322,860	(397,140)
District clerk	130,000	130,000	112,930	(17,070)
Justice of the peace #1	61,000	61,000	77,321	16,321
Justice of the peace #2	86,000	86,000	96,465	10,465
Justice of the peace #3	106,000	106,000	88,112	(17,888)
Justice of the peace #4	42,000	42,000	52,197	10,197
Court at law	46,000	46,000	71,636	25,636
Interest	175,000	175,000	108,270	(66,730)
Fairground lease	45,000	45,000	84,634	39,634
Miscellaneous (Sundry)	50,000	50,000	70,206	20,206
County and district board	27,750	27,750	27,674	(76)
Sales tax revenue	2,200,000	2,200,000	2,487,529	287,529
Hot tax administration	4,519	4,519	-	(4,519)
Library revenue	36,000	36,000	24,092	(11,908)
Court at law judge contribution	84,000	84,000	84,000	-
County judge supplement	25,200	25,200	25,854	654
County prosecutor supplement	28,000	28,000	-	(28,000)
County court at law specialty court	10,000	10,000	-	(10,000)
District attorney grant	3,925	3,925	-	(3,925)
District attorney state contribution	22,500	22,500	15,000	(7,500)
District attorney - other counties	55,000	55,000	56,461	1,461
District attorney contribution	49,000	49,000	1,740	(47,260)
Sales tax commission on autos	315,000	315,000	311,472	(3,528)
Sheriff tower lease	-	-	1,800	1,800
Fire reserves	-	-	30,805	30,805
USDA grounds improvement	-	-	33,600	33,600
City of Del Rio	90,000	90,000	90,000	-
Employee wellness	-	-	2,790	2,790
Other	-	24,690	12,593	(12,097)
Total revenues	\$ 18,293,773	\$ 18,318,463	\$ 17,647,807	\$ (670,656)

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

## GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>EXPENDITURES</b>				
General government:				
County Judge:				
Salaries	\$ 439,607	\$ 457,204	\$ 457,204	\$ -
Office supplies	10,500	10,500	8,772	1,728
Copier expense	330	330	330	-
Travel and training	9,000	3,560	3,560	-
Emergency management	10,975	9,186	9,186	-
Capital outlay	-	799	799	-
COVID-19	-	355,741	298,574	57,167
Total county judge:	470,412	837,320	778,425	58,895
Road Bridge:				
Pct. 1:				
Salaries	360,971	368,147	368,147	-
Total pct. 1:	360,971	368,147	368,147	-
Pct. 2:				
Salaries	350,497	366,237	366,237	-
Total pct. 2:	350,497	366,237	366,237	-
Pct. 3:				
Salaries	328,856	338,314	338,314	-
Total pct. 3:	328,856	338,314	338,314	-
Pct. 4:				
Salaries	331,219	341,500	341,500	-
Total pct. 4:	331,219	341,500	341,500	-
Commissioner's Office:				
Salaries	37,096	37,361	37,361	-
Total commissioner's office:	37,096	37,361	37,361	-
County Clerk:				
Salaries	443,817	443,817	436,615	7,202
Office supplies	23,500	14,766	14,766	-
Copier expense	8,150	8,150	7,377	773
Travel and training	6,375	915	915	-
Computer maintenance	42,750	37,754	37,754	-
Total county clerk:	524,592	505,402	497,427	7,975
Veterans Office:				
Salaries	134,873	134,873	123,512	11,361
Office supplies	3,750	5,423	3,464	1,959
Copier expense	3,055	3,055	3,055	-
Travel and training	4,500	1,641	1,641	-
Capital outlay	-	1,195	1,195	-
Auto Expense	14,000	14,727	14,727	-
Current Rent	11,000	11,000	10,800	200
Total veterans office:	171,178	171,914	158,394	13,520
County Auditor:				
Salaries	373,814	377,079	377,079	-
Office supplies	13,500	15,721	15,721	-
Copier expense	6,225	6,225	4,709	1,516
Contract services	2,500	279	-	279
Travel & training	11,500	7,266	7,266	-
Rent	18,000	18,000	18,000	-
Total county auditor:	425,539	424,570	422,775	1,795

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

## GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>EXPENDITURES(continued)</b>				
General government: (continued)				
County Treasurer:				
Salaries	165,744	166,515	166,515	-
Office supplies	4,000	4,000	3,667	333
Copier expense	330	330	300	30
Travel & training	3,600	3,600	1,473	2,127
Rent	12,000	12,000	12,000	-
Total county treasurer:	185,674	186,445	183,955	2,490
Tax Collector:				
Salaries	485,318	465,248	458,553	6,695
Computer maintenance	28,506	28,653	28,653	-
Office supplies	30,000	32,361	31,105	1,256
Copier expense	2,782	2,782	2,782	-
Travel & training	12,000	5,408	5,405	3
Postage	21,500	29,916	25,128	4,788
Capital Outlay	-	21,265	21,265	-
Total tax collector:	580,106	585,633	572,891	12,742
Purchasing:				
Salaries	162,483	162,483	161,859	624
Office supplies	2,000	5,284	5,284	-
Copier expense	888	888	887	1
Travel & training	4,200	4,200	2,559	1,641
Total purchasing:	169,571	172,855	170,589	2,266
Agriculture: County Agent				
Salaries	114,839	110,794	110,794	-
Office supplies	3,250	3,250	3,171	79
1/2 Internet	725	538	481	57
Equipment maintenance	3,600	3,600	3,172	428
Auto expense	4,150	4,150	2,917	1,233
Copier expense	2,238	2,425	2,425	-
Travel and training	14,500	9,804	7,342	2,462
Total agriculture:	143,302	134,561	130,302	4,259
Risk Management:				
Salaries	253,000	243,596	243,596	-
Travel & training	8,000	3,019	3,019	-
Capital outlay	950	19,916	18,234	1,682
Postage	850	850	825	25
Auto expense	4,750	4,750	2,934	1,816
Copier expense	888	888	887	1
Office supplies	2,250	4,750	4,706	44
Total risk management:	270,688	277,769	274,201	3,568
IT Department:				
Salaries	206,987	206,987	205,503	1,484
Travel & training	5,700	5,700	5,625	75
Capital outlay	-	2,772	33,179	(30,407)
Office supplies	4,500	16,223	16,223	-
Auto expense	3,000	954	954	-
Rent	5,400	5,400	5,400	-
Total IT department:	225,587	238,036	266,884	(28,848)

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

## GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
<b>EXPENDITURES (continued)</b>				
General Government: (continued)				
Human Resources:				
Salaries	107,449	107,954	107,954	-
Copier expense	887	887	887	-
Travel & training	4,000	498	498	-
Staff development/promotional	5,500	7,006	6,347	659
Office supplies	3,500	5,496	5,496	-
Total human resource department:	121,336	121,841	121,182	659
Animal Control:				
Salaries	66,402	67,001	67,001	-
Veterinarian	5,300	-	-	-
Feed	8,930	-	27	(27)
Travel	6,000	-	-	-
Fuel	2,200	-	-	-
Capital outlay/tools	4,500	1,507	1,507	-
Building	-	36,000	30,885	5,115
Total animal control:	93,332	104,508	99,420	5,088
Non-Departmental:				
Insurance - employee and other	1,914,894	1,956,183	1,940,736	15,447
Cafeteria section 125	7,500	7,742	7,742	-
Membership dues	35,000	35,000	17,847	17,153
Surveyor Rent	1,200	1,200	1,200	-
Air Life	40,000	40,000	39,096	904
Appraisal offices	302,758	315,598	315,598	-
Advertising	21,000	21,000	16,386	4,614
Election expense	100,000	100,000	12,955	87,045
Autopsy and mental	118,000	119,700	118,020	1,680
Trapper's salary	25,000	25,000	25,000	-
Audit	42,500	45,500	45,500	-
Contingencies	500,000	-	-	-
Computer maintenance	75,000	75,751	75,732	19
Tyler Annual Fee	38,500	44,107	43,856	251
Juvenile Board Salary	-	6,455	6,455	-
Election Salary	-	97,900	97,900	-
Inventory	4,750	4,750	-	4,750
Historical commission	6,415	6,415	6,415	-
Whitehead Museum	65,000	65,000	65,000	-
Other - grant funds	-	3,981	3,981	-
Special events	10,000	10,000	9,618	382
Casa de la Cultura	2,500	2,500	-	2,500
Grant Administrator	25,000	25,000	25,000	-
Madison Group	43,000	43,000	43,000	-
Southwest Border Prosecution - office supplies	-	26,652	169	26,483
Capital expenditures	1,209,928	512,914	250,831	262,083
Hail damage building repair and other	-	2,969,739	60,410	2,909,329
Total non-departmental	2,673,051	6,561,087	3,228,447	3,332,640
Total general government	7,463,007	11,773,500	8,356,451	3,417,049

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
(Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Justice System:				
District Courts:				
Salaries	457,850	457,850	381,621	76,229
Supplies & staff travel	22,300	19,503	12,611	6,892
Judge insurance	4,000	4,000	1,169	2,831
Court reporter	2,200	2,200	339	1,861
Copier expense	6,601	6,601	5,067	1,534
Jurors	39,500	5,386	4,838	548
Capital outlay	-	6,387	2,456	3,931
Total district courts	532,451	501,927	408,101	93,826
District Clerk:				
Salaries	397,025	397,025	388,742	8,283
Office supplies	21,500	21,500	20,366	1,134
Copier expense	8,213	8,213	8,213	-
Travel and training	5,500	5,500	-	5,500
Storage	1,060	1,060	375	685
Software maintenance	13,000	13,000	10,790	2,210
Total district clerk:	446,298	446,298	428,486	17,812
Justices of the Peace:				
Salaries	701,957	701,957	701,897	60
Office supplies	23,550	22,872	18,668	4,204
Capital outlay	-	678	678	-
Copier expense	2,347	2,347	2,326	21
Travel & training	29,000	27,020	12,028	14,992
Total justices of the peace	756,854	754,874	735,597	19,277
County Court at Law:				
Salaries	449,625	449,625	448,856	769
Office supplies	11,800	12,288	12,288	-
Travel & training	8,700	8,700	3,365	5,335
Copier expense	2,246	2,246	2,059	187
Software maintenance	4,850	4,362	4,000	362
Total county court at law	477,221	477,221	470,568	6,653
County Attorney:				
Salaries	591,049	550,569	550,569	-
Office supplies	22,500	22,500	20,495	2,005
Travel & training	7,250	544	334	210
Capital outlay	-	9,690	9,924	(234)
Copier expense	3,051	3,051	3,051	-
Witness Costs & Civil litigation	2,825	2,825	305	2,520
Total county attorney	626,675	589,179	584,678	4,501
District Attorney:				
Salaries	485,143	485,143	418,117	67,026
Vehicle	4,500	4,500	1,015	3,485
Capital outlay	-	4,559	4,559	-
Consultants-Trial Expenses	11,000	11,000	-	11,000
Copier expense	800	800	-	800
Office supplies	32,000	28,941	25,970	2,971
Travel & training	11,200	9,700	4,591	5,109
Total district attorney	544,643	544,643	454,252	90,391

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
(Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Justice System: (continued)				
General County Courts:				
Attorneys	500,000	585,988	539,886	46,102
Total general county courts	500,000	585,988	539,886	46,102
Total justice system	3,884,142	3,900,130	3,621,568	278,562
Public safety:				
Rural Fire and EMS				
Salaries	229,105	235,401	235,401	-
Office supplies	55,000	54,373	50,022	4,351
Travel & training	15,500	15,500	14,954	546
Capital outlay	-	11,478	11,478	-
Uniforms	3,500	-	-	-
Total Rural Fire and EMS	303,105	316,752	311,855	4,897
Sheriff:				
Salaries	3,083,696	2,500,906	2,500,906	-
Communications	15,000	2,858	2,858	-
Gun range	1,500	1,500	1,445	55
Auto expense	240,000	164,869	164,869	-
Ammunition	13,100	13,100	13,080	20
Uniforms	28,500	29,785	29,785	-
Operating supplies	59,000	83,628	77,529	6,099
Doctor and medications	9,500	38,224	38,224	-
Copier expense	11,058	11,058	10,790	268
Travel & training	31,790	28,886	28,886	-
Capital outlay	-	434,337	434,337	-
Software Maintenance	44,616	14,010	14,010	-
Sheriff settlement	-	10,404	2,864	7,540
Sheriff reserve	-	398	199	199
Total sheriff	3,537,760	3,333,963	3,319,782	14,181
Constables:				
Salaries	250,757	250,757	237,719	13,038
Travel & training	4,798	3,973	-	3,973
Office supplies	3,750	3,750	964	2,786
Capital outlay	-	825	825	-
Total constables	259,305	259,305	239,508	19,797
General County Expenditures:				
Juvenile center	300,000	300,000	300,000	-
Juvenile probation	33,000	33,000	33,000	-
Adult probation	60,000	60,000	60,000	-
Fire reserves	7,130	55,302	23,712	31,590
Total general county expenditures	400,130	448,302	416,712	31,590
Total public safety	4,500,300	4,358,322	4,287,857	70,465

## VAL VERDE COUNTY, TEXAS

EXHIBIT G-8

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

## GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Health and Human Services				
Welfare:				
Burials	2,385	2,385	1,590	795
Hospital, etc.	12,000	23,499	23,499	-
Child welfare	-	1,663	1,425	-
Family violence contract	180,000	180,000	180,000	-
Food bank	18,000	18,000	16,500	1,500
County welfare	1,140	1,140	1,045	95
Total welfare	213,525	226,687	224,059	2,628
Total health and human services	213,525	226,687	224,059	2,628
Culture and Recreation				
Library:				
Salaries	452,802	470,877	470,877	-
Office supplies	18,000	18,000	16,435	1,565
Computer maintenance	12,000	8,644	7,706	938
Travel & training	4,250	4,250	1,525	2,725
Copier maintenance	11,420	11,420	2,815	8,605
Copier expense	2,064	5,420	5,420	-
Capital outlay	-	46,862	46,979	(117)
Books, publication and dues	90,000	96,322	94,888	1,434
Total library	590,536	661,795	646,645	15,150
Total culture and recreation	590,536	661,795	646,645	15,150
Public Facilities:				
Parks & Building Maintenance:				
Salaries	458,971	434,320	434,320	-
Contract services	83,000	62,400	51,286	11,114
Broadway repairs	9,500	9,500	4,986	4,514
Fairgrounds improvements	19,000	19,000	9,928	9,072
Materials	-	8,343	8,343	-
Fuel	23,500	20,903	13,789	7,114
Building repairs	128,250	96,432	96,432	-
Office supplies	900	13,157	13,157	-
Equipment maintenance	76,000	41,231	41,231	-
Capital outlay	-	383,315	383,315	-
Utilities	535,000	587,463	584,636	2,827
Total parks & building maintenance:	1,334,121	1,676,064	1,641,423	34,641

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

## GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>EXPENDITURES (continued)</b>				
Public Facilities: (continued)				
Community Center:				
Salaries	73,302	74,261	74,261	-
Office supplies	2,700	3,200	2,916	284
Travel and training	800	800	189	611
Copier expense	330	330	270	60
Capital outlay	-	2,390	2,390	-
Fuel	1,050	550	-	550
Total community center:	<u>78,182</u>	<u>81,531</u>	<u>80,026</u>	<u>1,505</u>
 Total public facilities	<u>1,412,303</u>	<u>1,757,595</u>	<u>1,721,449</u>	<u>36,146</u>
 Total expenditures	<u>18,063,813</u>	<u>22,678,029</u>	<u>18,858,029</u>	<u>3,820,000</u>
 <b>EXCESS OF REVENUE OVER (UNDER)</b>				
<b>EXPENDITURES</b>	<u>\$ 229,960</u>	<u>\$ (4,359,566)</u>	<u>\$ (1,210,222)</u>	<u>\$ 3,149,344</u>
 <b>OTHER FINANCING SOURCES (USES)</b>				
Settlements and insurance claims	50,000	3,042,192	2,706,919	(335,273)
Sale of capital assets	-	4,526	61,379	56,853
Transfer in (sources)	-	-	1,519,797	1,519,797
Transfers out (uses)	<u>(2,944,967)</u>	<u>(3,537,454)</u>	<u>(1,990,920)</u>	<u>1,546,534</u>
Total other financing sources (uses)	<u>(2,894,967)</u>	<u>(490,736)</u>	<u>2,297,175</u>	<u>2,787,911</u>
 <b>NET CHANGE IN FUND BALANCE</b>	<u>(2,665,007)</u>	<u>(4,850,302)</u>	<u>1,086,953</u>	<u>5,937,255</u>
 <b>FUND BALANCE, BEGINNING</b>	<u>7,225,233</u>	<u>7,225,233</u>	<u>7,225,233</u>	<u>-</u>
 <b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>654,670</u>	<u>654,670</u>
 <b>FUND BALANCE, ENDING</b>	<u>\$ 4,560,226</u>	<u>\$ 2,374,931</u>	<u>\$ 8,966,856</u>	<u>\$ 6,591,925</u>



## VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

## INTEREST AND SINKING

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>				
Current tax	\$ 1,003,162	\$ 1,003,162	\$ 1,106,901	\$ 103,739
Delinquent tax	55,195	55,195	45,422	(9,773)
Investment earnings	20,000	20,000	6,021	(13,979)
Total revenues	<u>1,078,357</u>	<u>1,078,357</u>	<u>1,158,344</u>	<u>79,987</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	4,035,000	4,265,000	4,265,000	-
Interest	735,474	871,298	871,204	94
Capital leases	29,550	29,550	29,521	-
Other fees	700	700	651	49
Total expenditures	<u>4,800,724</u>	<u>5,166,548</u>	<u>5,166,376</u>	<u>172</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(3,722,367)	(4,088,191)	(4,008,032)	80,159
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	<u>3,750,000</u>	<u>3,750,000</u>	<u>4,115,824</u>	<u>365,824</u>
Total other financing sources and (uses)	<u>3,750,000</u>	<u>3,750,000</u>	<u>4,115,824</u>	<u>365,824</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>27,633</u>	<u>(338,191)</u>	<u>107,792</u>	<u>445,983</u>
<b>FUND BALANCE, BEGINNING</b>	<u>204,884</u>	<u>204,884</u>	<u>204,884</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ 232,517</u>	<u>\$ (133,307)</u>	<u>\$ 312,676</u>	<u>\$ 445,983</u>

## VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

## ROAD AND BRIDGE

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>				
Auto Registration	\$ 960,000	\$ 960,000	\$ 929,139	\$ (30,861)
Current tax	591,891	591,891	574,138	(17,753)
Delinquent tax	22,466	22,466	27,293	4,827
Investment earnings	1,500	1,500	415	(1,085)
Total revenues	1,575,857	1,575,857	1,530,985	(44,872)
<b>EXPENDITURES</b>				
Pct. 1:				
Travel and training	7,225	7,225	698	6,527
Operating expense	146,000	93,605	120,828	(27,223)
Paving materials	-	15,615	15,615	-
Capital outlay	-	255,320	232,948	22,372
Total Pct. 1	153,225	371,765	370,089	1,676
Pct. 2:				
Travel and training	8,500	8,500	2,950	5,550
Operating expense	224,000	191,000	150,021	40,979
Paving materials	85,000	85,000	63,254	21,746
Capital outlay	-	396,068	396,068	-
Total Pct. 2	317,500	680,568	612,293	68,275
Pct. 3:				
Travel and training	8,000	8,000	1,198	6,802
Operating expense	248,000	224,884	197,881	27,003
Paving materials	87,000	99,731	99,731	-
Capital outlay	-	275,385	275,342	43
Total Pct. 3	343,000	608,000	574,152	33,848
Pct. 4:				
Travel and training	8,500	2,000	1,048	952
Operating expense	255,000	237,937	216,183	21,754
Paving materials	-	-	-	-
Capital outlay	-	277,457	131,679	145,778
Total Pct. 4	263,500	517,394	348,910	168,484
Commissioner's Office				
Office supplies	4,500	4,500	2,584	1,916
Copier expense	960	960	952	8
Travel and training	1,500	1,500	-	1,500
Capital outlay	-	-	-	-
Total Road and Bridge	6,960	6,960	3,536	3,424
Total expenditures	1,084,185	2,184,687	1,908,980	275,707
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	491,672	(608,830)	(377,995)	(230,835)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	37,266	74,213	36,947
Transfer in	1,544,967	1,561,387	1,625,096	63,709
Transfer out (uses)	(1,408,639)	(1,496,639)	(1,493,314)	3,325
Total other financing sources and (uses)	136,328	64,748	205,995	103,981
<b>NET CHANGE IN FUND BALANCE</b>	628,000	(544,082)	(172,000)	(372,082)
<b>FUND BALANCE, BEGINNING</b>	172,000	172,000	172,000	-
<b>FUND BALANCE, ENDING</b>	\$ 800,000	\$ (372,082)	\$ -	\$ (372,082)

**NON MAJOR  
GOVERNMENTAL FUNDS**

**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	Road and Bridge	Water Development Board	County Clerk Management & Preservation
<b>ASSETS</b>			
Cash	\$ 45,754	\$ 942,000	\$ -
Investments	2,485	-	-
Taxes receivable (net of allowance)	99,671	-	-
Accounts receivable	-	-	-
Due from other funds	265,710	-	66,173
Due from other governments	-	-	-
Total assets	<u>\$ 413,620</u>	<u>\$ 942,000</u>	<u>\$ 66,173</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 311,852	\$ -	\$ -
Due to other funds	2,097	-	(244)
Unearned revenue	-	942,000	-
Total liabilities	<u>313,949</u>	<u>942,000</u>	<u>(244)</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	99,671	-	-
Total deferred inflows of resources	<u>99,671</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>			
Restricted	-	-	66,417
Total fund balances	<u>-</u>	<u>-</u>	<u>66,417</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 413,620</u>	<u>\$ 942,000</u>	<u>\$ 66,173</u>

County Management & Preservation	District Clerk Management & Preservation	County Court Records Preservation	District Clerk Records Archive
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
29,981	25,913	10,883	35,229
-	-	-	-
<u>\$ 29,981</u>	<u>\$ 25,913</u>	<u>\$ 10,883</u>	<u>\$ 35,229</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
29,981	25,913	10,883	35,229
29,981	25,913	10,883	35,229
<u>\$ 29,981</u>	<u>\$ 25,913</u>	<u>\$ 10,883</u>	<u>\$ 35,229</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	County Clerk Records Archive	Court Reporter	Justice of the Peace Court House Security Fees
<b>ASSETS</b>			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	140,280	31,416	5,095
Due from other governments	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 140,280</u>	<u>\$ 31,416</u>	<u>\$ 5,095</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	2,750	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/> -	<hr/> 2,750	<hr/> -
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/> -	<hr/> -	<hr/> -
<b>FUND BALANCE</b>			
Restricted	<hr/> 140,280	<hr/> 28,666	<hr/> 5,095
Total fund balances	<hr/> 140,280	<hr/> 28,666	<hr/> 5,095
Total liabilities, deferred inflows, and fund balances	<u>\$ 140,280</u>	<u>\$ 31,416</u>	<u>\$ 5,095</u>

Court House Security Fees	Sheriff LEOSE	District Attorney Pre-Trial Diversion	County Court at Law DWI Program
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
27,392	10,193	43,109	32,311
-	-	-	-
<u>\$ 27,392</u>	<u>\$ 10,193</u>	<u>\$ 43,109</u>	<u>\$ 32,311</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
27,392	10,193	43,109	32,311
27,392	10,193	43,109	32,311
<u>\$ 27,392</u>	<u>\$ 10,193</u>	<u>\$ 43,109</u>	<u>\$ 32,311</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	Constable #3 LEOSE	Justice of the Peace 1 Technology Fund	Justice of the Peace 2 Technology Fund
<b>ASSETS</b>			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	4,610	14,679	12,063
Due from other governments	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	\$ 4,610	\$ 14,679	\$ 12,063
	<hr/>	<hr/>	<hr/>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-
	<hr/>	<hr/>	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE</b>			
Restricted	4,610	14,679	12,063
	<hr/>	<hr/>	<hr/>
Total fund balances	4,610	14,679	12,063
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	\$ 4,610	\$ 14,679	\$ 12,063
	<hr/>	<hr/>	<hr/>



Justice of the Peace 3 Technology Fund	Justice of the Peace 4 Technology Fund	County Attorney Pre-Trial Diversion	County & District Clerk - Tech Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
12,638	6,070	139,902	454
-	-	-	-
<u>\$ 12,638</u>	<u>\$ 6,070</u>	<u>\$ 139,902</u>	<u>\$ 454</u>
\$ -	\$ -	\$ -	\$ -
-	-	827	-
-	-	-	-
-	-	827	-
-	-	-	-
-	-	-	-
12,638	6,070	139,075	454
12,638	6,070	139,075	454
<u>\$ 12,638</u>	<u>\$ 6,070</u>	<u>\$ 139,902</u>	<u>\$ 454</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	District Attorney Settlements	Hot Fund	Hot Funds (City)
<b>ASSETS</b>			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	95,239	76,142	175,513
Due from other governments	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 95,239</u>	<u>\$ 76,142</u>	<u>\$ 175,513</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/>	<hr/>	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE</b>			
Restricted	<hr/>	<hr/>	<hr/>
	95,239	76,142	175,513
	<hr/>	<hr/>	<hr/>
Total fund balances	<hr/>	<hr/>	<hr/>
	95,239	76,142	175,513
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	<u>\$ 95,239</u>	<u>\$ 76,142</u>	<u>\$ 175,513</u>

Hot Check - County Attorney	Jury Fund	Chapter 19 Tax Assessor	HIDTA Del Rio Task Force 2019
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
23,440	5,210	2	-
-	-	-	-
<u>\$ 23,440</u>	<u>\$ 5,210</u>	<u>\$ 2</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
23,440	5,210	2	-
23,440	5,210	2	-
<u>\$ 23,440</u>	<u>\$ 5,210</u>	<u>\$ 2</u>	<u>\$ -</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	HIDTA Eagle Pass Task Force 2018	HIDTA Eagle Pass Task Force 2019	HIDTA Eagle Pass Task Force 2020
<b>ASSETS</b>			
Cash	\$ -	\$ 1,027	\$ 5,131
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	6,622	22,335
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ 7,649</u>	<u>\$ 27,466</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	7,649	27,466
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>-</u>	<u>7,649</u>	<u>27,466</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE</b>			
Restricted	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ -</u>	<u>\$ 7,649</u>	<u>\$ 27,466</u>

HIDTA Amistad Intell 2018	HIDTA Amistad Intell 2019	HIDTA Amistad Intell 2020	Operation Stone Garden 2017
\$ 4	\$ 4,256	\$ 4,769	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	29,039	17,009	-
<u>\$ 4</u>	<u>\$ 33,295</u>	<u>\$ 21,778</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -
-	33,344	21,681	-
-	-	-	-
-	33,344	21,681	-
-	-	-	-
-	-	-	-
4	-	48	-
4	-	48	-
<u>\$ 4</u>	<u>\$ 33,344</u>	<u>\$ 21,729</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	Operation Stone Garden 2018	Operation Stone Garden 2019	Local Border Security 2995205
<b>ASSETS</b>			
Cash	\$ -	\$ 34,127	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	109,072	-
Total assets	<u>\$ -</u>	<u>\$ 143,199</u>	<u>\$ -</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	143,201	-
Unearned revenue	-	-	-
Total liabilities	<u>-</u>	<u>143,201</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>			
Restricted	-	(2)	-
Total fund balances	<u>-</u>	<u>(2)</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ -</u>	<u>\$ 143,199</u>	<u>\$ -</u>

Border Prosecution Unit 2537709	Southwest Border Initiative	TDHCA 7217013	T.C.D.B.G. 7218026
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
52,558	-	22,752	1,470
<u>\$ 52,558</u>	<u>\$ -</u>	<u>\$ 22,752</u>	<u>\$ 1,470</u>
\$ -	\$ -	\$ -	\$ -
52,558	16,629	22,752	1,470
-	-	-	-
52,558	16,629	22,752	1,470
-	-	-	-
-	-	-	-
-	(16,629)	-	-
-	(16,629)	-	-
<u>\$ 52,558</u>	<u>\$ -</u>	<u>\$ 22,752</u>	<u>\$ 1,470</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	National Park Service	DWI/Drug Court Rehabilitation	DWI Specialty Court 3527802
<b>ASSETS</b>			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	149	25,580
Total assets	<u>\$ -</u>	<u>\$ 149</u>	<u>\$ 25,580</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	149	25,601
Unearned revenue	-	-	-
Total liabilities	<u>-</u>	<u>149</u>	<u>25,601</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>			
Restricted	-	-	(21)
Total fund balances	<u>-</u>	<u>-</u>	<u>(21)</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ -</u>	<u>\$ 149</u>	<u>\$ 25,580</u>



Indigent Defense Formula		Coronavirus Relief Fund		Help America Vote Act		FEMA	
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	44,580		717,015		-		654,665
<u>\$</u>	<u>44,580</u>	<u>\$</u>	<u>717,015</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>654,665</u>
\$	-	\$	-	\$	-	\$	-
	44,580		717,015		-		654,665
	-		-		-		-
	44,580		717,015		-		654,665
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
<u>\$</u>	<u>44,580</u>	<u>\$</u>	<u>717,015</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>654,665</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	Veterans Assistance	TCDBG 7219163	DWI Specialty Court 3527803
<b>ASSETS</b>			
Cash	\$ -	\$ -	\$ -
Investments			
Taxes receivable (net of allowance)			
Accounts receivable			
Due from other funds			
Due from other governments	<u>8,682</u>	<u>-</u>	<u>10,893</u>
Total assets	<u>\$ 8,682</u>	<u>\$ -</u>	<u>\$ 10,893</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	8,682	-	84
Unearned revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>8,682</u>	<u>-</u>	<u>84</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>			
Restricted	<u>-</u>	<u>-</u>	<u>10,809</u>
Total fund balances	<u>-</u>	<u>-</u>	<u>10,809</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 8,682</u>	<u>\$ -</u>	<u>\$ 10,893</u>

Law Library	Family Protection	Sheriff State Forfeiture	Sheriff DOJ Forfeiture
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
(6,910)	7,091	5,944	16,998
-	-	-	-
<u>\$ (6,910)</u>	<u>\$ 7,091</u>	<u>\$ 5,944</u>	<u>\$ 16,998</u>
\$ -	\$ -	\$ -	\$ -
1,594	-	-	-
-	-	-	-
1,594	-	-	-
-	-	-	-
-	-	-	-
(8,504)	7,091	5,944	16,998
(8,504)	7,091	5,944	16,998
<u>\$ (6,910)</u>	<u>\$ 7,091</u>	<u>\$ 5,944</u>	<u>\$ 16,998</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Special Revenue Funds		
	Sheriff DOT Forfeiture	Motor VIT	Election Fund
<b>ASSETS</b>			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	4,745	6,767	1
Due from other governments	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 4,745</u>	<u>\$ 6,767</u>	<u>\$ 1</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<hr/> -	<hr/> -	<hr/> -
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/> -	<hr/> -	<hr/> -
<b>FUND BALANCE</b>			
Restricted	<hr/> 4,745	<hr/> 6,767	<hr/> 1
Total fund balances	<hr/> 4,745	<hr/> 6,767	<hr/> 1
Total liabilities, deferred inflows, and fund balances	<u>\$ 4,745</u>	<u>\$ 6,767</u>	<u>\$ 1</u>

CESF Grant 4160101		Other Special Revenue Funds		Total Special Revenue Funds	
\$	-	\$	1,851,228	\$	2,888,296
	-		-		2,485
	-		-		99,671
	-		3,210		3,210
	-		4,927		1,329,210
	<u>37,806</u>		<u>-</u>		<u>1,760,227</u>
\$	<u>37,806</u>	\$	<u>1,859,365</u>	\$	<u>6,083,099</u>
\$	-	\$	651,065	\$	962,917
	37,806		1,164,097		2,986,453
	<u>-</u>		<u>40,326</u>		<u>982,326</u>
	<u>37,806</u>		<u>1,855,488</u>		<u>4,931,696</u>
	-		-		99,671
	<u>-</u>		<u>-</u>		<u>99,671</u>
	-		3,877		1,051,732
	<u>-</u>		<u>3,877</u>		<u>1,051,732</u>
\$	<u>37,806</u>	\$	<u>1,859,365</u>	\$	<u>6,083,099</u>

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**VAL VERDE COUNTY, TEXAS**

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2020

	Capital Projects		
	Capital Project Library	Capital Project Tax Note 2013	Capital Project Tax Note 2016
<b>ASSETS</b>			
Cash	\$ 169,619	\$ 4,359	\$ 263,813
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	\$ 169,619	\$ 4,359	\$ 263,813
	<hr/>	<hr/>	<hr/>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-
	<hr/>	<hr/>	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE</b>			
Restricted	169,619	4,359	263,813
	<hr/>	<hr/>	<hr/>
Total fund balances	169,619	4,359	263,813
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	\$ 169,619	\$ 4,359	\$ 263,813
	<hr/>	<hr/>	<hr/>

Capital Project Tax Note 2019	Capital Project C.O. 2019	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 3,326,087
-	-	2,485
-	-	99,671
-	-	3,210
21,338	5,714	1,356,262
-	-	1,760,227
<u>\$ 21,338</u>	<u>\$ 5,714</u>	<u>\$ 6,547,942</u>
\$ -	\$ -	\$ 962,917
-	-	2,986,453
-	-	982,326
-	-	4,931,696
-	-	99,671
-	-	99,671
<u>21,338</u>	<u>5,714</u>	<u>1,516,575</u>
<u>21,338</u>	<u>5,714</u>	<u>1,516,575</u>
<u>\$ 21,338</u>	<u>\$ 5,714</u>	<u>\$ 6,547,942</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	Road and Bridge	Water Development Board	County Clerk Management & Preservation
<b>REVENUES</b>			
Taxes	\$ 601,431	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	929,139	-	-
Fees and fines	-	-	72,031
Investment earnings	415	-	197
Miscellaneous	-	-	-
Total revenues	<u>1,530,985</u>	<u>-</u>	<u>72,228</u>
<b>EXPENDITURES</b>			
General government	-	-	12,815
Infrastructure and environmental services	1,908,980	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>1,908,980</u>	<u>-</u>	<u>12,815</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(377,995)</u>	<u>-</u>	<u>59,413</u>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	74,213	-	-
Transfer in	1,625,096	-	-
Transfer out (uses)	<u>(1,493,314)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>205,995</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(172,000)</u>	<u>-</u>	<u>59,413</u>
<b>FUND BALANCE, BEGINNING</b>	172,000	-	7,004
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,417</u>



County Management & Preservation	District Clerk Management & Preservation	County Court Records Preservation	District Clerk Records Archive
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
3,589	2,250	3,966	3,678
68	139	44	168
-	-	-	-
3,657	2,389	4,010	3,846
20,706	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	2,876	-	-
-	-	-	-
-	-	-	-
20,706	2,876	-	-
(17,049)	(487)	4,010	3,846
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(17,049)	(487)	4,010	3,846
47,030	26,400	6,873	31,383
-	-	-	-
\$ 29,981	\$ 25,913	\$ 10,883	\$ 35,229

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	County Clerk Records Archive	Court Reporter	Justice of the Peace Court House Security Fees
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	69,125	8,003	3,176
Investment earnings	533	160	21
Miscellaneous	-	-	-
Total revenues	<u>69,658</u>	<u>8,163</u>	<u>3,197</u>
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	7,550	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>-</u>	<u>7,550</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>69,658</u>	<u>613</u>	<u>3,197</u>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	69,658	613	3,197
<b>FUND BALANCE, BEGINNING OF YEAR</b>	70,622	28,053	1,898
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 140,280</u>	<u>\$ 28,666</u>	<u>\$ 5,095</u>

Court House Security Fees	Sheriff LEOSE	District Attorney Pre-Trial Diversion	County Court at Law DWI Program
\$ -	\$ -	\$ -	\$ -
-	3,518	-	-
-	-	-	-
17,623	-	5,249	17,980
200	43	213	131
-	-	-	-
17,823	3,561	5,462	18,111
25,609	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	3,187
-	1,532	-	-
-	-	-	-
25,609	1,532	-	3,187
(7,786)	2,029	5,462	14,924
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(7,786)	2,029	5,462	14,924
35,178	8,164	37,647	17,387
-	-	-	-
\$ 27,392	\$ 10,193	\$ 43,109	\$ 32,311

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	Constable #3 LEOSE	Justice of the Peace 1 Technology Fund	Justice of the Peace 2 Technology Fund
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	685	-	-
Charges for services	-	-	-
Fees and fines	-	2,084	3,287
Investment earnings	21	70	55
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	706	2,154	3,342
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<hr/> 706	<hr/> 2,154	<hr/> 3,342
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
<b>NET CHANGE IN FUND BALANCES</b>	706	2,154	3,342
<b>FUND BALANCE, BEGINNING OF YEAR</b>	3,904	12,525	8,721
<b>PRIOR PERIOD ADJUSTMENT</b>	<hr/> -	<hr/> -	<hr/> -
<b>FUND BALANCE, END OF YEAR</b>	<hr/> \$ 4,610	<hr/> \$ 14,679	<hr/> \$ 12,063

Justice of the Peace 3 Technology Fund		Justice of the Peace 4 Technology Fund		County Attorney Pre-Trial Diversion		County & District Clerk - Tech Fund	
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		-		-		-
	1,986		1,644		44,250		684
	60		27		633		3
	-		-		-		-
	2,046		1,671		44,883		687
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		3,133		1,200
	-		-		-		-
	-		-		-		-
	-		-		3,133		1,200
	2,046		1,671		41,750		(513)
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	2,046		1,671		41,750		(513)
	10,592		4,399		97,325		967
	-		-		-		-
\$	12,638	\$	6,070	\$	139,075	\$	454

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	District Attorney Settlements	Hot Fund	Hot Funds (City)
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	124,973
Fees and fines	-	38,940	-
Investment earnings	504	330	586
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	504	39,270	125,559
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	25,850	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	-	25,850	-
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	504	13,420	125,559
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
<b>NET CHANGE IN FUND BALANCES</b>	504	13,420	125,559
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	94,735	62,722	49,954
	<hr/>	<hr/>	<hr/>
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, END OF YEAR</b>	\$ 95,239	\$ 76,142	\$ 175,513
	<hr/>	<hr/>	<hr/>

Hot Check - County Attorney	Jury Fund	Chapter 19 Tax Assessor	HIDTA Del Rio Task Force 2019
\$ -	\$ -	\$ -	\$ -
-	-	1,903	54,423
-	-	-	-
315	9,233	-	-
112	20	2	-
-	-	-	-
<u>427</u>	<u>9,253</u>	<u>1,905</u>	<u>54,423</u>
-	-	1,903	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,824	12,441	-	-
-	-	-	54,423
-	-	-	-
<u>1,824</u>	<u>12,441</u>	<u>1,903</u>	<u>54,423</u>
(1,397)	(3,188)	2	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(1,397)	(3,188)	2	-
24,837	8,398	3,144	-
-	-	(3,144)	-
<u>\$ 23,440</u>	<u>\$ 5,210</u>	<u>\$ 2</u>	<u>\$ -</u>

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	HIDTA Eagle Pass Task Force 2018	HIDTA Eagle Pass Task Force 2019	HIDTA Eagle Pass Task Force 2020
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	35,669	53,856	16,155
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>35,669</u>	<u>53,856</u>	<u>16,155</u>
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	35,669	53,856	16,155
Public facilities	-	-	-
Total expenditures	<u>35,669</u>	<u>53,856</u>	<u>16,155</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



HIDTA Amistad Intell 2018		HIDTA Amistad Intell 2019		HIDTA Amistad Intell 2020		Operation Stone Garden 2017	
\$	-	\$	-	\$	-	\$	-
	40,595		109,476		10,937		65,000
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	40,595		109,476		10,937		65,000
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	40,595		109,476		10,889		65,000
	-		-		-		-
	40,595		109,476		10,889		65,000
	-		-		48		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		48		-
	4		-		-		-
	-		-		-		-
\$	4	\$	-	\$	48	\$	-

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	Operation Stone Garden 2018	Operation Stone Garden 2019	Local Border Security 2995205
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	418,030	131,559	48,677
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	418,030	131,559	48,677
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	418,030	131,561	48,677
Public facilities	-	-	-
Total expenditures	418,030	131,561	48,677
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(2)	-
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	-	(2)	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	-	-	-
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-
<b>FUND BALANCE, END OF YEAR</b>	\$ -	\$ (2)	\$ -

Border Prosecution Unit 2537709		Southwest Border Initiative		TDHCA 7217013		T.C.D.B.G. 7218026	
\$	-	\$	-	\$	-	\$	-
	158,713		-		509,156		10,270
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	158,713		-		509,156		10,270
	-		-		-		-
	-		-		-		10,270
	-		-		509,156		-
	-		-		-		-
	-		-		-		-
	158,713		2,250		-		-
	-		-		-		-
	-		-		-		-
	158,713		2,250		509,156		10,270
	-		(2,250)		-		-
	-		-		-		-
	-		-		-		-
	-		(26,483)		-		-
	-		(26,483)		-		-
	-		(28,733)		-		-
	-		12,104		-		-
	-		-		-		-
\$	-	\$	(16,629)	\$	-	\$	-

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	National Park Service	DWI/Drug Court Rehabilitation	DWI Specialty Court 3527802
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	49,391	-	142,847
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	49,391	-	142,847
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	140,563
Public safety	49,391	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	49,391	-	140,563
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	2,284
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	2,284
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	-	-	(2,305)
	<hr/>	<hr/>	<hr/>
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, END OF YEAR</b>	\$ -	\$ -	\$ (21)
	<hr/>	<hr/>	<hr/>

Indigent Defense Formula	Coronavirus Relief Fund	Help America Vote Act	FEMA
\$ -	\$ -	\$ -	\$ -
44,580	717,015	52,173	681,355
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
44,580	717,015	52,173	681,355
-	-	52,173	-
-	-	-	-
-	717,015	-	-
-	-	-	-
-	-	-	-
44,580	-	-	-
-	-	-	681,355
-	-	-	-
44,580	717,015	52,173	681,355
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	Veterans Assistance	T.C.D.B.G. 7219163	DWI Specialty Court 3527803
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	6,315	134,866	10,893
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	6,315	134,866	10,893
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	6,315	134,866	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	84
Public safety	-	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	6,315	134,866	84
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<hr/>	<hr/>	<hr/>
	-	-	10,809
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	10,809
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, END OF YEAR</b>	\$ -	\$ -	\$ 10,809
	<hr/>	<hr/>	<hr/>

Law Library	Family Protection	Sheriff State Forfeiture	Sheriff DOJ Forfeiture
\$ -	\$ -	\$ -	\$ -
-	-	9	24,013
-	-	-	-
25,339	2,098	-	-
-	30	12	41
-	-	-	-
25,339	2,128	21	24,054
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
27,738	-	-	-
-	-	7,140	13,521
-	-	-	-
27,738	-	7,140	13,521
(2,399)	2,128	(7,119)	10,533
-	-	-	-
-	-	-	-
-	-	-	-
(2,399)	2,128	(7,119)	10,533
(6,105)	4,963	-	-
-	-	13,063	6,465
\$ (8,504)	\$ 7,091	\$ 5,944	\$ 16,998

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Special Revenue Funds		
	Sheriff DOT Forfeiture	Motor VIT	Election Fund
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	4	-	-
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	11	6,767	1
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	15	6,767	1
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	1,450	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	1,450	-	-
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,435)	6,767	1
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
<b>NET CHANGE IN FUND BALANCES</b>	(1,435)	6,767	1
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>PRIOR PERIOD ADJUSTMENT</b>	6,180	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, END OF YEAR</b>	\$ 4,745	\$ 6,767	\$ 1
	<hr/>	<hr/>	<hr/>



CESF Grant 4160101	Other Special Revenue Funds	Total Special Revenue Funds
\$ -	\$ -	\$ 601,431
37,806	1,567,257	5,137,146
-	-	1,054,112
-	-	336,530
-	-	11,617
-	-	-
37,806	1,567,257	7,140,836
-	-	113,206
-	-	1,919,250
-	-	1,367,352
-	-	-
-	-	25,850
-	-	406,139
37,806	-	1,776,526
-	1,563,754	1,563,754
37,806	1,563,754	7,172,077
-	3,503	(31,241)
-	-	74,213
-	-	1,625,096
-	-	(1,519,797)
-	-	179,512
-	3,503	148,271
-	374	880,897
-	-	22,564
\$ -	\$ 3,877	\$ 1,051,732

**VAL VERDE COUNTY, TEXAS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Capital Projects		
	Capital Project Library	Capital Project Tax Note 2013	Capital Project Tax Note 2016
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	3	233
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	-	3	233
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
General government	-	-	-
Infrastructure and environmental services	-	-	44,772
Health and human services	-	-	-
Corrections and rehabilitation	13,225	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	3,756
Issuance cost	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	13,225	-	48,528
	<hr/>	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(13,225)	3	(48,295)
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES</b>			
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Tax certificate of obligations proceeds	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
<b>CHANGE IN FUND BALANCE</b>	(13,225)	3	(48,295)
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, BEGINNING</b>	182,844	4,356	312,108
	<hr/>	<hr/>	<hr/>
<b>PRIOR PERIOD ADJUSTMENT</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE, ENDING</b>	\$ 169,619	\$ 4,359	\$ 263,813
	<hr/>	<hr/>	<hr/>

Capital Project Tax Note 2019	Capital Project C.O. 2019	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 601,431
-	-	5,137,146
-	-	1,054,112
-	-	336,530
820	400	13,073
-	-	-
<u>820</u>	<u>400</u>	<u>7,142,292</u>
1,632,835	4,222,343	5,968,384
-	-	1,964,022
-	-	1,367,352
-	-	13,225
-	-	25,850
-	-	406,139
-	-	1,776,526
-	-	1,567,510
<u>46,647</u>	<u>72,343</u>	<u>118,990</u>
<u>1,679,482</u>	<u>4,294,686</u>	<u>13,207,998</u>
<u>(1,678,662)</u>	<u>(4,294,286)</u>	<u>(6,065,706)</u>
-	-	74,213
1,700,000	-	1,700,000
-	4,300,000	4,300,000
-	-	1,625,096
<u>-</u>	<u>-</u>	<u>(1,519,797)</u>
<u>1,700,000</u>	<u>4,300,000</u>	<u>6,179,512</u>
21,338	5,714	113,806
-	-	1,380,205
<u>-</u>	<u>-</u>	<u>22,564</u>
<u>\$ 21,338</u>	<u>\$ 5,714</u>	<u>\$ 1,516,575</u>

## **FIDUCIARY FUNDS**

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS  
AND LIABILITIES

SEPTEMBER 30, 2020

	County Clerk	County Clerk Criminal Account	County Clerk Civil Account	County Clerk Probate Account	Court At Law Escrow Account
<b>ASSETS</b>					
Cash and investments	\$ 8,287	\$ 6,936	\$ 3,057	\$ 5,643	\$ 15,144
Total assets	<u>\$ 8,287</u>	<u>\$ 6,936</u>	<u>\$ 3,057</u>	<u>\$ 5,643</u>	<u>\$ 15,144</u>
<b>LIABILITIES</b>					
Liabilities:					
Due to others	\$ 8,287	\$ 6,936	\$ 3,057	\$ 5,643	\$ 15,144
Total liabilities	<u>\$ 8,287</u>	<u>\$ 6,936</u>	<u>\$ 3,057</u>	<u>\$ 5,643</u>	<u>\$ 15,144</u>

Court At Law Civil Cases	Court At Law Criminal Account	District Clerk Court Costs	District Clerk Registry Accounts	District Clerk MOP 2006 Court Costs	District Clerk MOP Registry Account
\$ 34,421	\$ 2,044	\$ 15,436	\$ 81,649	\$ -	\$ -
\$ 34,421	\$ 2,044	# \$ 15,436	\$ 81,649	\$ -	\$ -
\$ 34,421	\$ 2,044	\$ 15,436	\$ 81,649	\$ -	\$ -
\$ 34,421	\$ 2,044	# \$ 15,436	\$ 81,649	\$ -	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS  
AND LIABILITIES  
(Continued)  
SEPTEMBER 30, 2020

	Justice of the Peace 1-4	County Attorney Merchant Account	Tax Assessor Property Tax	Tax Assessor Escrow Account #2	Sheriff's Account Cash bonds
<b>ASSETS</b>					
Cash and investments	\$ 72,349	\$ 17,892	\$ 362,322	\$ 132,488	\$ 5,406
Total assets	<u>\$ 72,349</u>	<u>\$ 17,892</u>	<u>\$ 362,322</u>	<u>\$ 132,488</u>	<u>\$ 5,406</u>
<b>LIABILITIES</b>					
Liabilities:					
Due to others	\$ 72,349	\$ 17,892	\$ 362,322	\$ 132,488	\$ 5,406
Total liabilities	<u>\$ 72,349</u>	<u>\$ 17,892</u>	<u>\$ 362,322</u>	<u>\$ 132,488</u>	<u>\$ 5,406</u>

<u>Bail Security</u>	<u>County Clerk Trust Fund</u>	<u>County Clerk Records Management</u>	<u>County Clerk Records Archive Fund</u>	<u>County Clerk Miscellaneous Account</u>	<u>Election Services Contract Fund</u>
\$ 38,960	\$ 147,904	\$ 251,392	\$ 74,257	\$ -	\$ 26,940
<u>\$ 38,960</u>	<u>\$ 147,904</u>	<u>\$ 251,392</u>	<u>\$ 74,257</u>	<u>\$ -</u>	<u>\$ 26,940</u>
\$ 38,960	\$ 147,904	\$ 251,392	\$ 74,257	\$ -	\$ 26,940
<u>\$ 38,960</u>	<u>\$ 147,904</u>	<u>\$ 251,392</u>	<u>\$ 74,257</u>	<u>\$ -</u>	<u>\$ 26,940</u>



VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS  
AND LIABILITIES  
(Continued)  
SEPTEMBER 30, 2020

	Tax Assessor VIT Escrow Account	Tax Assessor Collector of Taxes	Sheriff's Account Forfeiture DOJ Accounts	Sheriff's Account Texas Forfeiture Account	Sheriff's Account TUSC Account
<b>ASSETS</b>					
Cash and investments	\$ 233,074	\$ 107,685	\$ -	\$ -	\$ -
Total assets	\$ 233,074	\$ 107,685	\$ -	\$ -	\$ -
<b>LIABILITIES</b>					
Liabilities:					
Due to others	\$ 233,074	\$ 107,685	\$ -	\$ -	\$ -
Total liabilities	\$ 233,074	\$ 107,685	\$ -	\$ -	\$ -

County Welfare	Assessor Collector of Taxes	Taxpayer Escrow Account	Assessor & Collector	GEO	Total Agency Funds
\$ 14,711	\$ 736,134	\$ 18,377	\$ 269,269	\$ -	\$ 2,681,777
\$ 14,711	\$ 736,134	\$ 18,377	\$ 269,269	\$ -	\$ 2,681,777
\$ 14,711	\$ 736,134	\$ 18,377	\$ 269,269	\$ -	\$ 2,681,777
\$ 14,711	\$ 736,134	\$ 18,377	\$ 269,269	\$ -	\$ 2,681,777

## VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	10/1/2019	Additions	Deductions	9/30/2020
<b><u>COUNTY CLERK</u></b>				
Assets:				
Cash and investments	\$ 7,448	\$ 83,123	\$ 82,284	\$ 8,287
Total Assets	<u>\$ 7,448</u>	<u>\$ 83,123</u>	<u>\$ 82,284</u>	<u>\$ 8,287</u>
Liabilities:				
Due to others	\$ 7,448	\$ 83,123	\$ 82,284	\$ 8,287
Total Liabilities	<u>\$ 7,448</u>	<u>\$ 83,123</u>	<u>\$ 82,284</u>	<u>\$ 8,287</u>
<b><u>COUNTY CLERK CRIMINAL ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 6,170	\$ 16,749	\$ 15,983	\$ 6,936
Total Assets	<u>\$ 6,170</u>	<u>\$ 16,749</u>	<u>\$ 15,983</u>	<u>\$ 6,936</u>
Liabilities:				
Due to others	\$ 6,170	\$ 16,749	\$ 15,983	\$ 6,936
Total Liabilities	<u>\$ 6,170</u>	<u>\$ 16,749</u>	<u>\$ 15,983</u>	<u>\$ 6,936</u>
<b><u>COUNTY CLERK CIVIL ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 2,912	\$ 31,043	\$ 30,898	\$ 3,057
Total Assets	<u>\$ 2,912</u>	<u>\$ 31,043</u>	<u>\$ 30,898</u>	<u>\$ 3,057</u>
Liabilities:				
Due to others	\$ 2,912	\$ 31,043	\$ 30,898	\$ 3,057
Total Liabilities	<u>\$ 2,912</u>	<u>\$ 31,043</u>	<u>\$ 30,898</u>	<u>\$ 3,057</u>
<b><u>COUNTY CLERK PROBATE ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 3,626	\$ 26,882	\$ 24,865	\$ 5,643
Total Assets	<u>\$ 3,626</u>	<u>\$ 26,882</u>	<u>\$ 24,865</u>	<u>\$ 5,643</u>
Liabilities:				
Due to others	\$ 3,626	\$ 26,882	\$ 24,865	\$ 5,643
Total Liabilities	<u>\$ 3,626</u>	<u>\$ 26,882</u>	<u>\$ 24,865</u>	<u>\$ 5,643</u>

## VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	10/1/2019	Additions	Deductions	9/30/2020
<b><u>COURT AT LAW ESCROW ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 15,144	\$ -	\$ -	\$ 15,144
Total Assets	<u>\$ 15,144</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,144</u>
Liabilities:				
Due to others	\$ 15,144	\$ -	\$ -	\$ 15,144
Total Liabilities	<u>\$ 15,144</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,144</u>
<b><u>COURT AT LAW CIVIL CASES</u></b>				
Assets:				
Cash and investments	\$ 34,421	\$ -	\$ -	\$ 34,421
Total Assets	<u>\$ 34,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,421</u>
Liabilities:				
Due to others	\$ 34,421	\$ -	\$ -	\$ 34,421
Total Liabilities	<u>\$ 34,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,421</u>
<b><u>COURT AT LAW CRIMINAL ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 2,044	\$ -	\$ -	\$ 2,044
Total Assets	<u>\$ 2,044</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,044</u>
Liabilities:				
Due to others	\$ 2,044	\$ -	\$ -	\$ 2,044
Total Liabilities	<u>\$ 2,044</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,044</u>
<b><u>DISTRICT CLERK COURT COSTS</u></b>				
Assets:				
Cash and investments	\$ 16,173	\$ 129,382	\$ 130,119	\$ 15,436
Total Assets	<u>\$ 16,173</u>	<u>\$ 129,382</u>	<u>\$ 130,119</u>	<u>\$ 15,436</u>
Liabilities:				
Due to others	\$ 16,173	\$ 129,382	\$ 130,119	\$ 15,436
Total Liabilities	<u>\$ 16,173</u>	<u>\$ 129,382</u>	<u>\$ 130,119</u>	<u>\$ 15,436</u>

## VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	10/1/2019	Additions	Deductions	9/30/2020
<b><u>DISTRICT CLERK REGISTRY ACCOUNTS</u></b>				
Assets:				
Cash and investments	\$ 606,372	\$ 473,181	\$ 997,904	\$ 81,649
Total Assets	<u>\$ 606,372</u>	<u>\$ 473,181</u>	<u>\$ 997,904</u>	<u>\$ 81,649</u>
Liabilities:				
Due to others	\$ 606,372	\$ 473,181	\$ 997,904	\$ 81,649
Total Liabilities	<u>\$ 606,372</u>	<u>\$ 473,181</u>	<u>\$ 997,904</u>	<u>\$ 81,649</u>
<b><u>DISTRICT CLERK - MOP 2006 COURT COSTS</u></b>				
Assets:				
Cash and investments	\$ 64,427	\$ -	\$ 64,427	\$ -
Total Assets	<u>\$ 64,427</u>	<u>\$ -</u>	<u>\$ 64,427</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ 64,427	\$ -	\$ 64,427	\$ -
Total Liabilities	<u>\$ 64,427</u>	<u>\$ -</u>	<u>\$ 64,427</u>	<u>\$ -</u>
<b><u>DISTRICT CLERK - MOP REGISTRY ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 65,028	\$ -	\$ 65,028	\$ -
Total Assets	<u>\$ 65,028</u>	<u>\$ -</u>	<u>\$ 65,028</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ 65,028	\$ -	\$ 65,028	\$ -
Total Liabilities	<u>\$ 65,028</u>	<u>\$ -</u>	<u>\$ 65,028</u>	<u>\$ -</u>
<b><u>JUSTICE OF THE PEACE COURTS 1-4</u></b>				
Assets:				
Cash and investments	\$ 230,908	\$ 575,420	\$ 733,979	\$ 72,349
Total Assets	<u>\$ 230,908</u>	<u>\$ 575,420</u>	<u>\$ 733,979</u>	<u>\$ 72,349</u>
Liabilities:				
Due to others	\$ 230,908	\$ 575,420	\$ 733,979	\$ 72,349
Total Liabilities	<u>\$ 230,908</u>	<u>\$ 575,420</u>	<u>\$ 733,979</u>	<u>\$ 72,349</u>

## VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	10/1/2019	Additions	Deductions	9/30/2020
<b><u>COUNTY ATTORNEY MERCHANT ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 17,902	\$ 4,412	\$ 4,422	\$ 17,892
Total Assets	<u>\$ 17,902</u>	<u>\$ 4,412</u>	<u>\$ 4,422</u>	<u>\$ 17,892</u>
Liabilities:				
Due to others	\$ 17,902	\$ 4,412	\$ 4,422	\$ 17,892
Total Liabilities	<u>\$ 17,902</u>	<u>\$ 4,412</u>	<u>\$ 4,422</u>	<u>\$ 17,892</u>
<b><u>TAX ASSESSOR PROPERTY TAX</u></b>				
Assets:				
Cash and investments	\$ 539,320	\$ 27,414,005	\$ 27,591,003	\$ 362,322
Total Assets	<u>\$ 539,320</u>	<u>\$ 27,414,005</u>	<u>\$ 27,591,003</u>	<u>\$ 362,322</u>
Liabilities:				
Due to others	\$ 539,320	\$ 27,414,005	\$ 27,591,003	\$ 362,322
Total Liabilities	<u>\$ 539,320</u>	<u>\$ 27,414,005</u>	<u>\$ 27,591,003</u>	<u>\$ 362,322</u>
<b><u>TAX ASSESSOR ESCROW ACCOUNT #2</u></b>				
Assets:				
Cash and investments	\$ 169,818	\$ 14,105	\$ 51,435	\$ 132,488
Total Assets	<u>\$ 169,818</u>	<u>\$ 14,105</u>	<u>\$ 51,435</u>	<u>\$ 132,488</u>
Liabilities:				
Due to others	\$ 169,818	\$ 14,105	\$ 51,435	\$ 132,488
Total Liabilities	<u>\$ 169,818</u>	<u>\$ 14,105</u>	<u>\$ 51,435</u>	<u>\$ 132,488</u>
<b><u>SHERIFF'S ACCOUNT CASH BONDS</u></b>				
Assets:				
Cash and investments	\$ 6,606	\$ 5,000	\$ 6,200	\$ 5,406
Total Assets	<u>\$ 6,606</u>	<u>\$ 5,000</u>	<u>\$ 6,200</u>	<u>\$ 5,406</u>
Liabilities:				
Due to others	\$ 6,606	\$ 5,000	\$ 6,200	\$ 5,406
Total Liabilities	<u>\$ 6,606</u>	<u>\$ 5,000</u>	<u>\$ 6,200</u>	<u>\$ 5,406</u>

## VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>10/1/2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>9/30/2020</u>
<b><u>BAIL SECURITY</u></b>				
Assets:				
Cash and investments	\$ -	\$ 38,960	\$ -	\$ 38,960
Total Assets	<u>\$ -</u>	<u>\$ 38,960</u>	<u>\$ -</u>	<u>\$ 38,960</u>
Liabilities:				
Due to others	\$ -	\$ 38,960	\$ -	\$ 38,960
Total Liabilities	<u>\$ -</u>	<u>\$ 38,960</u>	<u>\$ -</u>	<u>\$ 38,960</u>
<b><u>COUNTY CLERK TRUST FUND</u></b>				
Assets:				
Cash and investments	\$ 94,431	\$ 56,473	\$ 3,000	\$ 147,904
Total Assets	<u>\$ 94,431</u>	<u>\$ 56,473</u>	<u>\$ 3,000</u>	<u>\$ 147,904</u>
Liabilities:				
Due to others	\$ 94,431	\$ 56,473	\$ 3,000	\$ 147,904
Total Liabilities	<u>\$ 94,431</u>	<u>\$ 56,473</u>	<u>\$ 3,000</u>	<u>\$ 147,904</u>
<b><u>COUNTY CLERK RECORDS MANAGEMENT</u></b>				
Assets:				
Cash and investments	\$ 250,146	\$ 1,246	\$ -	\$ 251,392
Total Assets	<u>\$ 250,146</u>	<u>\$ 1,246</u>	<u>\$ -</u>	<u>\$ 251,392</u>
Liabilities:				
Due to others	\$ 250,146	\$ 1,246	\$ -	\$ 251,392
Total Liabilities	<u>\$ 250,146</u>	<u>\$ 1,246</u>	<u>\$ -</u>	<u>\$ 251,392</u>
<b><u>COUNTY CLERK RECORDS ARCHIVE FUND</u></b>				
Assets:				
Cash and investments	\$ 73,889	\$ 368	\$ -	\$ 74,257
Total Assets	<u>\$ 73,889</u>	<u>\$ 368</u>	<u>\$ -</u>	<u>\$ 74,257</u>
Liabilities:				
Due to others	\$ 73,889	\$ 368	\$ -	\$ 74,257
Total Liabilities	<u>\$ 73,889</u>	<u>\$ 368</u>	<u>\$ -</u>	<u>\$ 74,257</u>

## VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	10/1/2019	Additions	Deductions	9/30/2020
<b><u>COUNTY CLERK MISCELLANEOUS ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 30	\$ -	\$ 30	\$ -
Total Assets	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ 30	\$ -	\$ 30	\$ -
Total Liabilities	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ 30</u>	<u>\$ -</u>
<b><u>ELECTION SERVICES CONTRACT FUND</u></b>				
Assets:				
Cash and investments	\$ 17,468	\$ 19,854	\$ 10,382	\$ 26,940
Total Assets	<u>\$ 17,468</u>	<u>\$ 19,854</u>	<u>\$ 10,382</u>	<u>\$ 26,940</u>
Liabilities:				
Due to others	\$ 17,468	\$ 19,854	\$ 10,382	\$ 26,940
Total Liabilities	<u>\$ 17,468</u>	<u>\$ 19,854</u>	<u>\$ 10,382</u>	<u>\$ 26,940</u>
<b><u>TAX ASSESSOR VIT ESCROW ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 220,479	\$ 305,952	\$ 293,357	\$ 233,074
Total Assets	<u>\$ 220,479</u>	<u>\$ 305,952</u>	<u>\$ 293,357</u>	<u>\$ 233,074</u>
Liabilities:				
Due to others	\$ 220,479	\$ 305,952	\$ 293,357	\$ 233,074
Total Liabilities	<u>\$ 220,479</u>	<u>\$ 305,952</u>	<u>\$ 293,357</u>	<u>\$ 233,074</u>
<b><u>TAX ASSESSOR COLLECTOR OF TAXES</u></b>				
Assets:				
Cash and investments	\$ 715,576	\$ 3,456,497	\$ 4,064,388	\$ 107,685
Total Assets	<u>\$ 715,576</u>	<u>\$ 3,456,497</u>	<u>\$ 4,064,388</u>	<u>\$ 107,685</u>
Liabilities:				
Due to others	\$ 715,576	\$ 3,456,497	\$ 4,064,388	\$ 107,685
Total Liabilities	<u>\$ 715,576</u>	<u>\$ 3,456,497</u>	<u>\$ 4,064,388</u>	<u>\$ 107,685</u>



## VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	10/1/2019	Additions	Deductions	9/30/2020
<b><u>SHERIFF'S ACCOUNT FORFEITURE DOJ ACCOUNTS</u></b>				
Assets:				
Cash and investments	\$ 6,466	\$ 24,035	\$ 30,501	\$ -
Total Assets	<u>\$ 6,466</u>	<u>\$ 24,035</u>	<u>\$ 30,501</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ 6,466	\$ 24,035	\$ 30,501	\$ -
Total Liabilities	<u>\$ 6,466</u>	<u>\$ 24,035</u>	<u>\$ 30,501</u>	<u>\$ -</u>
<b><u>SHERIFF'S ACCOUNT TEXAS FORFEITURE ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 11,246	\$ 6	\$ 11,252	\$ -
Total Assets	<u>\$ 11,246</u>	<u>\$ 6</u>	<u>\$ 11,252</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ 11,246	\$ 6	\$ 11,252	\$ -
Total Liabilities	<u>\$ 11,246</u>	<u>\$ 6</u>	<u>\$ 11,252</u>	<u>\$ -</u>
<b><u>SHERIFF'S ACCOUNT TUSC ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ 6,180	\$ 4	\$ 6,184	\$ -
Total Assets	<u>\$ 6,180</u>	<u>\$ 4</u>	<u>\$ 6,184</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ 6,180	\$ 4	\$ 6,184	\$ -
Total Liabilities	<u>\$ 6,180</u>	<u>\$ 4</u>	<u>\$ 6,184</u>	<u>\$ -</u>
<b><u>COUNTY WELFARE</u></b>				
Assets:				
Cash and investments	\$ 14,929	\$ 1,119	\$ 1,337	\$ 14,711
Total Assets	<u>\$ 14,929</u>	<u>\$ 1,119</u>	<u>\$ 1,337</u>	<u>\$ 14,711</u>
Liabilities:				
Due to others	\$ 14,929	\$ 1,119	\$ 1,337	\$ 14,711
Total Liabilities	<u>\$ 14,929</u>	<u>\$ 1,119</u>	<u>\$ 1,337</u>	<u>\$ 14,711</u>

## VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2020

	10/1/2019	Additions	Deductions	9/30/2020
<b><u>ASSESSOR COLLECTOR OF TAXES</u></b>				
Assets:				
Cash and investments	\$ -	\$ 7,760,231	\$ 7,024,097	\$ 736,134
Total Assets	<u>\$ -</u>	<u>\$ 7,760,231</u>	<u>\$ 7,024,097</u>	<u>\$ 736,134</u>
Liabilities:				
Due to others	\$ -	\$ 7,760,231	\$ 7,024,097	\$ 736,134
Total Liabilities	<u>\$ -</u>	<u>\$ 7,760,231</u>	<u>\$ 7,024,097</u>	<u>\$ 736,134</u>
<b><u>TAX PAYER ESCROW ACCOUNT</u></b>				
Assets:				
Cash and investments	\$ -	\$ 33,791	\$ 15,414	\$ 18,377
Total Assets	<u>\$ -</u>	<u>\$ 33,791</u>	<u>\$ 15,414</u>	<u>\$ 18,377</u>
Liabilities:				
Due to others	\$ -	\$ 33,791	\$ 15,414	\$ 18,377
Total Liabilities	<u>\$ -</u>	<u>\$ 33,791</u>	<u>\$ 15,414</u>	<u>\$ 18,377</u>
<b><u>ASSESSOR &amp; COLLECTOR</u></b>				
Assets:				
Cash and investments	\$ -	\$ 16,093,571	\$ 15,824,302	\$ 269,269
Total Assets	<u>\$ -</u>	<u>\$ 16,093,571</u>	<u>\$ 15,824,302</u>	<u>\$ 269,269</u>
Liabilities:				
Due to others	\$ -	\$ 16,093,571	\$ 15,824,302	\$ 269,269
Total Liabilities	<u>\$ -</u>	<u>\$ 16,093,571</u>	<u>\$ 15,824,302</u>	<u>\$ 269,269</u>
<b><u>GEO</u></b>				
Assets:				
Cash and investments	\$ -	\$ 33,577,387	\$ 33,577,387	\$ -
Total Assets	<u>\$ -</u>	<u>\$ 33,577,387</u>	<u>\$ 33,577,387</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ -	\$ 33,577,387	\$ 33,577,387	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ 33,577,387</u>	<u>\$ 33,577,387</u>	<u>\$ -</u>
<b><u>TOTAL-AGENCY FUNDS</u></b>				
Assets:				
Cash and investments	\$ 3,199,129	\$ 90,142,796	\$ 90,660,148	\$ 2,681,777
Total assets	<u>\$ 3,199,129</u>	<u>\$ 90,142,796</u>	<u>\$ 90,660,148</u>	<u>\$ 2,681,777</u>
Liabilities:				
Due to others	\$ 3,199,129	\$ 90,142,796	\$ 90,660,148	\$ 2,681,777
Total liabilities	<u>\$ 3,199,129</u>	<u>\$ 90,142,796</u>	<u>\$ 90,660,148</u>	<u>\$ 2,681,777</u>

## **STATISTICAL SECTION**

## STATISTICAL SECTION

This part of the Val Verde County, Texas' comprehensive annual financial reports presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	130
<i>These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.</i>	
<b>Revenue Capacity</b>	135
<i>These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.</i>	
<b>Debt Capacity</b>	139
<i>These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.</i>	
<b>Demographic and Economic Information</b>	144
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.</i>	
<b>Operating Information</b>	146
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.</i>	

**Val Verde County, Texas**  
**Net Position**  
**Last Ten Fiscal Years**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Net position:</b>										
<b>Net Investment in Capital Assets</b>	<b>\$ 18,315,412</b>	<b>\$ 14,149,618</b>	<b>\$ 9,034,205</b>	<b>\$ 6,799,328</b>	<b>\$ 1,815,085</b>	<b>\$ 781,185</b>	<b>\$ 2,138,675</b>	<b>\$ 1,990,157</b>	<b>\$ 1,382,964</b>	<b>\$ 31,364,508</b>
<b>Restricted</b>	<b>1,905,300</b>	<b>1,740,443</b>	<b>2,401,653</b>	<b>5,344,020</b>	<b>9,563,890</b>	<b>9,182,132</b>	<b>5,232,796</b>	<b>6,486,912</b>	<b>6,269,317</b>	<b>9,109,231</b>
<b>Unrestricted</b>	<b>3,202,197</b>	<b>1,843,265</b>	<b>3,069,118</b>	<b>1,714,274</b>	<b>2,078,829</b>	<b>651,478</b>	<b>3,239,120</b>	<b>1,961,628</b>	<b>3,992,063</b>	<b>2,990,897</b>
<b>Total Net position</b>	<b>\$ 23,422,909</b>	<b>\$ 17,733,326</b>	<b>\$ 14,504,976</b>	<b>\$ 13,857,622</b>	<b>\$ 13,457,804</b>	<b>\$ 10,614,795</b>	<b>\$ 10,610,591</b>	<b>\$ 10,438,697</b>	<b>\$ 11,644,344</b>	<b>\$ 43,464,636</b>

Source: Val Verde County Financial Records

**Val Verde County, Texas**  
**Changed in Net Position**  
**Last Ten Fiscal Years**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Revenues:</b>										
<b>Program Revenue:</b>										
Charges for Services	\$ 6,800,227	\$ 4,178,267	\$ 5,064,046	\$ 3,282,870	\$ 3,030,152	\$ 2,636,145	\$ 3,263,423	\$ 2,665,576	\$ 2,870,191	\$ 3,214,399
Operating Grants and Contributions	9,145,868	9,028,277	6,334,905	9,996,682	28,034,841	30,370,703	31,449,773	27,875,151	38,802,568	27,955,547
<b>General Revenue:</b>										
Property Taxes	13,985,510	12,979,725	11,891,803	11,859,443	10,752,923	10,079,994	9,363,326	8,669,887	8,666,545	8,262,641
Sales Taxes	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156	1,821,800	1,706,042
Other						23,435	20,012	35,416		290,772
<b>Non-Recurring</b>		466,380	668,807							
Investment Earnings	127,475	157,571	43,966	30,907	31,094	27,690	21,454	12,130	14,372	20,706
Miscellaneous	193,801	52,066	14,267	91,039	322,580	413,784	1,195,217	997,068	151,533	310,352
<b>Total Revenues</b>	<b>\$ 32,876,051</b>	<b>\$ 30,270,350</b>	<b>\$ 26,240,856</b>	<b>\$ 27,563,771</b>	<b>\$ 44,301,196</b>	<b>\$ 45,637,498</b>	<b>\$ 47,282,160</b>	<b>\$ 42,291,384</b>	<b>\$ 52,327,009</b>	<b>\$ 41,760,459</b>
<b>General Government</b>	<b>\$ 7,860,243</b>	<b>\$ 8,245,580</b>	<b>\$ 9,285,414</b>	<b>\$ 7,935,051</b>	<b>\$ 29,198,134</b>	<b>\$ 31,812,165</b>	<b>\$ 32,199,908</b>	<b>\$ 30,214,511</b>	<b>\$ 32,468,695</b>	<b>\$ 29,129,708</b>
Justice System	4,335,375	4,443,500	3,717,822	3,228,734	2,171,994	1,471,807	1,533,477	1,424,295	1,563,253	1,496,456
Legal						673,454	514,428	493,827	495,575	495,479
Public Safety	6,527,628	5,979,989	5,300,916	8,809,854	5,151,850	4,713,489	4,602,634	4,302,576	4,275,125	5,814,134
Infrastructure and Environmental Services	2,199,489	2,364,622	1,131,304	2,018,114	807,394	3,517,124	2,791,351	2,899,325	13,330,110	259,513
Health and Human Services	1,712,975	898,332	795,423	710,504	1,095,067	1,143,242	2,279,491	452,048	468,568	611,067
Culture and Recreation	723,865	709,194	666,162	710,981	565,335	619,615	647,545	723,007	799,923	773,470
Road & Bridge										1,704,742
Public Facilities	3,540,195	3,643,854	1,888,038	1,629,189	1,978,411	1,187,430	1,297,788	805,352	1,119,645	736,170
Corrections and Rehabilitation	14,235	25,518	504,825	148,583	97,153	-				
Interest on Long-Term Debt	823,166	823,520	944,969	1,030,875	1,139,619	1,321,745	1,256,458	1,270,133	1,103,435	62,328
Bond Issuance Costs	118,990		19,642							
<b>Total Expenditures</b>	<b>\$ 27,856,161</b>	<b>\$ 27,134,109</b>	<b>\$ 24,254,515</b>	<b>\$ 26,221,885</b>	<b>\$ 42,204,957</b>	<b>\$ 46,460,071</b>	<b>\$ 47,123,080</b>	<b>\$ 42,585,074</b>	<b>\$ 55,624,329</b>	<b>\$ 41,083,067</b>
<b>Change in Net Position</b>	<b>\$ 5,019,890</b>	<b>\$ 3,136,241</b>	<b>\$ 1,986,341</b>	<b>\$ 1,341,886</b>	<b>\$ 2,096,239</b>	<b>\$ (822,573)</b>	<b>\$ 159,080</b>	<b>\$ (293,690)</b>	<b>\$ (3,297,320)</b>	<b>\$ 677,392</b>
<b>Net Position, Beginning</b>	<b>\$ 17,725,785</b>	<b>\$ 14,504,976</b>	<b>\$ 13,857,622</b>	<b>\$ 13,457,804</b>	<b>\$ 10,614,795</b>	<b>\$ 10,610,591</b>	<b>\$ 10,438,697</b>	<b>\$ 11,644,344</b>	<b>\$ 43,464,636</b>	<b>\$ 42,843,332</b>
<b>Prior Period Adjustment</b>	<b>677,234</b>	<b>92,069</b>	<b>(1,338,990)</b>	<b>(942,069)</b>	<b>746,770</b>	<b>826,777</b>	<b>12,815</b>	<b>(911,957)</b>	<b>(28,522,972)</b>	<b>(56,087)</b>
<b>Net Position, Ending</b>	<b>\$ 23,422,909</b>	<b>\$ 17,733,286</b>	<b>\$ 14,504,973</b>	<b>\$ 13,857,621</b>	<b>\$ 13,457,804</b>	<b>\$ 10,614,795</b>	<b>\$ 10,610,592</b>	<b>\$ 10,438,697</b>	<b>\$ 11,644,344</b>	<b>\$ 43,464,637</b>

Source: Val Verde County Financial Records

**Val Verde County, Texas**  
**Governmental Activities Tax Revenues by Source**  
**Last Ten Fiscal Years**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund Property Tax	\$ 11,896,770	\$ 11,552,154	\$ 11,013,743	\$ 10,036,602	\$ 8,728,611	\$ 7,844,977	\$ 7,279,890	\$ 7,010,778	\$ 6,979,223	\$ 6,744,687
Road & Bridge Property Tax	601,431	544,506	693,367	677,112	380,415	357,806	347,720	330,033	315,606	-
Debt Service Property Tax	1,152,323	677,044	78,782	992,397	1,631,063	1,882,316	1,590,293	1,403,936	1,371,716	1,361,001
Sales Tax	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156	1,821,800	1,706,042
Hotel Motel Occupancy Tax County	38,940	24,343	24,042	36,127	21,035	23,435	20,012	35,416	-	-
Hotel Motel Occupancy Tax City	124,973	49,954	-	-	-	-	-	-	-	-
Total Taxes	\$ 16,437,607	\$ 16,256,065	\$ 14,032,996	\$ 14,045,068	\$ 12,890,730	\$ 12,194,281	\$ 11,206,870	\$ 10,816,319	\$ 10,488,345	\$ 9,811,730

Source: Val Verde County Financial Records

**Val Verde County, Texas**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

**General Fund**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Restricted</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,151,616	\$ 985,588	\$ 560,993	\$ 864,807	\$ -	\$ -
<b>Assigned</b>	5,052,793	3,625,760	2,362,678	665,864	652,005	-	-	-	-	-
<b>Unassigned</b>	3,914,063	3,599,473	3,041,216	1,073,958	386,557	271,093	1,090,525	1,140,242	1,755,699	1,543,087
	8,966,856	7,225,233	5,403,894	1,739,822	4,190,178	1,256,681	1,651,518	2,005,049	1,755,699	1,543,087

**All Other Funds**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Restricted</b>	1,905,300	1,740,403	2,401,653	5,344,020	6,412,274	8,196,544	4,671,803	5,622,105	6,269,317	9,109,231
<b>Assigned</b>	-	-	-	-	-	-	-	-	-	-
<b>Unassigned</b>	-	-	-	-	(82,742)	254,950	593,643	603,032	751,975	(36,579)
	1,905,300	1,740,403	2,401,653	5,344,020	6,329,532	8,451,494	5,265,446	6,225,137	7,021,292	9,072,652

<b>Total Fund Balances</b>	<b>\$ 10,872,156</b>	<b>\$ 8,965,636</b>	<b>\$ 7,805,547</b>	<b>\$ 7,083,842</b>	<b>\$ 10,519,710</b>	<b>\$ 9,708,175</b>	<b>\$ 6,916,964</b>	<b>\$ 8,230,186</b>	<b>\$ 8,776,991</b>	<b>\$ 10,615,739</b>
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Source: Val Verde County Financial Records



**Val Verde County, Texas**  
**Changes in Fund Balances**  
**Last Ten Fiscal Years**

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>REVENUES</b>										
Property Taxes	\$ 13,650,524	\$ 12,773,704	\$ 11,785,891	\$ 11,706,111	\$ 10,740,089	\$ 10,085,099	\$ 9,217,903	\$ 8,744,747	\$ 8,666,545	\$ 8,105,688
Sales Tax	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156	1,821,800	1,706,042
Other Taxes	-	-	-	-	-	-	-	-	-	290,772
Intergovernmental	9,145,868	9,028,277	6,334,905	9,996,682	28,034,841	30,149,493	31,430,735	27,875,151	38,802,568	27,955,547
Charges for Services	2,466,103	2,539,397	3,615,358	1,910,815	-	-	-	-	-	-
License and Permits	41,710	34,149	27,781	23,464	-	-	-	-	-	-
Fees and Fines	1,449,903	1,604,721	1,470,766	1,348,591	3,015,399	2,615,038	3,204,060	2,645,057	2,850,104	2,945,371
Fines and Forfeitures	-	-	-	-	14,753	21,107	19,976	20,518	20,086	-
Other Jail Fees	-	-	-	-	-	-	-	-	-	269,027
Investment Earnings	127,475	157,571	43,966	30,907	31,094	27,690	21,454	12,130	14,372	20,706
Grant Receipts	-	-	-	-	-	221,210	-	-	-	-
Hotel Tax	-	-	-	-	21,035	23,435	20,012	35,416	-	-
Miscellaneous	193,801	52,066	14,267	91,039	301,545	413,784	1,195,217	997,068	151,533	310,352
<b>Total Revenues</b>	<b>\$ 29,698,554</b>	<b>\$ 29,597,949</b>	<b>\$ 25,515,996</b>	<b>\$ 27,410,439</b>	<b>\$ 44,288,362</b>	<b>\$ 45,642,603</b>	<b>\$ 47,078,312</b>	<b>\$ 42,366,243</b>	<b>\$ 52,327,008</b>	<b>\$ 41,603,505</b>
<b>EXPENDITURES</b>										
General Government	\$ 14,324,835	\$ 7,740,994	\$ 7,464,584	\$ 9,464,494	\$ 30,363,648	\$ 31,184,169	\$ 31,397,040	\$ 29,201,513	\$ 31,154,569	\$ 28,536,710
Justice System	4,027,707	4,046,095	3,618,012	3,142,863	1,449,890	1,408,847	1,460,950	1,363,005	1,503,480	1,440,612
Legal	-	-	-	-	642,179	652,535	490,252	473,396	475,650	476,864
Public Facilities	3,288,959	3,317,966	1,863,144	1,607,773	1,918,419	1,166,512	1,297,788	805,352	1,119,645	736,170
Public Safety	6,064,383	5,445,168	5,176,213	8,702,567	4,912,269	4,608,692	4,312,524	4,557,005	4,323,502	6,367,742
Health and Human Services	1,591,411	817,990	720,505	646,049	1,075,134	1,080,282	2,206,964	390,758	408,795	555,223
Infrastructure and Environmental Services	2,043,398	2,153,142	832,112	1,760,708	707,536	3,265,692	2,646,296	2,776,743	13,210,563	147,825
Culture and Recreation	672,495	645,767	616,137	667,942	525,276	577,574	599,194	687,848	760,074	736,241
Road and Bridge	-	-	-	-	-	-	-	-	-	1,648,898
Corrections and Rehabilitation	13,225	23,236	504,825	148,583	97,153	-	-	-	-	-
Debt Service:	-	-	-	-	-	-	-	-	-	-
Principal	4,265,000	3,905,000	4,985,000	3,600,000	3,505,000	3,445,000	2,800,000	2,500,000	-	185,000
Interest and Other Charges	871,855	872,209	993,658	1,079,567	1,143,122	1,206,315	1,177,803	1,204,440	1,087,160	3,904
Issuance Cost	118,990	-	-	-	45,000	92,205	-	-	-	-
Capital Leases	29,521	28,742	22,073	109,271	176,175	158,703	115,936	125,105	153,209	209,129
<b>Total Expenditures</b>	<b>\$ 37,311,779</b>	<b>\$ 28,996,309</b>	<b>\$ 26,796,263</b>	<b>\$ 30,929,817</b>	<b>\$ 46,560,801</b>	<b>\$ 48,846,526</b>	<b>\$ 48,504,747</b>	<b>\$ 44,085,165</b>	<b>\$ 54,196,647</b>	<b>\$ 41,044,318</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURE</b>	<b>\$ (7,613,225)</b>	<b>\$ 601,640</b>	<b>\$ (1,280,267)</b>	<b>\$ (3,519,378)</b>	<b>\$ (2,272,439)</b>	<b>\$ (3,203,923)</b>	<b>\$ (1,426,435)</b>	<b>\$ (1,718,922)</b>	<b>\$ (1,869,639)</b>	<b>\$ 559,187</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Issuance of Short-Term Loan	\$ -	\$ -	\$ -	\$ -	\$ 910,000	\$ 910,000	\$ 910,000	\$ 910,000	\$ 910,000	\$ -
Bank Interim-Financing	-	-	-	-	-	-	-	-	-	(28,689,125)
Proceeds from Capital Leases	-	-	-	-	-	-	-	-	-	-
Settlement and Insurance Claims	2,706,919	466,380	668,807	-	-	-	-	-	-	-
Sale of Capital Assets	135,592	-	-	-	-	-	-	-	-	-
Lease Financing	-	-	220,000	-	-	-	-	-	-	-
Tax Note Proceeds	1,700,000	-	1,180,358	-	2,545,000	-	-	1,240,000	-	-
Tax Note Issuance Cost	-	-	-	-	-	-	-	(40,000)	-	-
Tax Certificate of Obligations Proceeds	4,300,000	-	-	-	-	-	-	-	-	-
Transfer In	7,260,717	5,772,596	5,525,688	4,975,078	12,871,358	12,647,579	12,750,446	11,915,077	8,898,249	8,187,471
Transfer Out (uses)	(7,260,717)	(5,772,596)	(5,525,688)	(4,975,078)	(12,871,358)	(12,647,579)	(12,750,446)	(11,915,077)	(8,898,249)	(8,187,471)
Short-Term Loan Payment	-	-	-	-	(910,000)	(910,000)	(910,000)	(910,000)	(910,000)	-
Bond Proceeds	-	-	-	-	-	6,000,000	-	-	-	34,910,000
Premium or Discount on Issuance of Bonds	-	-	-	-	-	-	-	-	-	584,301
<b>Total other Financing Sources (Uses)</b>	<b>\$ 8,842,511</b>	<b>\$ 466,380</b>	<b>\$ 2,069,165</b>	<b>\$ -</b>	<b>\$ 2,545,000</b>	<b>\$ 6,000,000</b>	<b>\$ -</b>	<b>\$ 1,200,000</b>	<b>\$ -</b>	<b>\$ 6,805,176</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 1,229,286</b>	<b>\$ 1,068,020</b>	<b>\$ 788,898</b>	<b>\$ (3,519,377)</b>	<b>\$ 272,561</b>	<b>\$ 2,796,077</b>	<b>\$ (1,426,435)</b>	<b>\$ (518,922)</b>	<b>\$ (1,869,639)</b>	<b>\$ 7,364,363</b>
<b>FUND BALANCE, BEGINNING</b>	<b>8,965,636</b>	<b>7,805,548</b>	<b>7,083,842</b>	<b>10,519,710</b>	<b>9,708,175</b>	<b>6,916,964</b>	<b>8,230,186</b>	<b>8,776,991</b>	<b>10,615,739</b>	<b>2,930,114</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>677,234</b>	<b>92,068</b>	<b>(67,192)</b>	<b>83,509</b>	<b>538,974</b>	<b>(4,866)</b>	<b>113,213</b>	<b>(27,883)</b>	<b>30,891</b>	<b>321,262</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 10,872,156</b>	<b>\$ 8,965,636</b>	<b>\$ 7,805,548</b>	<b>\$ 7,083,842</b>	<b>\$ 10,519,710</b>	<b>\$ 9,708,175</b>	<b>\$ 6,916,964</b>	<b>\$ 8,230,186</b>	<b>\$ 8,776,991</b>	<b>\$ 10,615,739</b>
Debt service as a percentage of noncapital expenditures	18%	17%	23.12%	0.17%	0.11%	0.10%	0.08%	0.09%	0.02%	0.02%
Source: Val Verde County Financial Records										

**Val Verde County, Texas**  
**Assessed Value and Actual of Taxable Property**  
**Last Ten Fiscal Years**

<b>Tax Year</b>	<b>Market Valuation</b>	<b>Loss/Less Exemptions</b>	<b>Net Taxable Assessed Valuation</b>	<b>*Tax Rates</b>
<b>2020</b>	<b>\$ 4,214,870,256</b>	<b>\$ 1,326,438,995</b>	<b>\$ 2,888,431,261</b>	<b>\$ 0.5237</b>
<b>2019</b>	<b>4,149,977,069</b>	<b>1,408,457,388</b>	<b>2,741,519,681</b>	<b>0.5237</b>
<b>2018</b>	<b>3,730,232,657</b>	<b>1,355,538,701</b>	<b>2,374,693,956</b>	<b>0.5237</b>
<b>2017</b>	<b>3,744,090,419</b>	<b>1,376,273,120</b>	<b>2,367,817,299</b>	<b>0.5198</b>
<b>2016</b>	<b>3,551,191,948</b>	<b>1,317,747,900</b>	<b>2,233,444,048</b>	<b>0.4998</b>
<b>2015</b>	<b>3,429,297,858</b>	<b>1,323,662,097</b>	<b>2,105,635,761</b>	<b>0.4998</b>
<b>2014</b>	<b>3,333,894,162</b>	<b>1,290,891,466</b>	<b>2,043,002,696</b>	<b>0.4637</b>
<b>2013</b>	<b>3,051,528,863</b>	<b>1,120,326,530</b>	<b>1,931,202,333</b>	<b>0.4637</b>
<b>2012</b>	<b>2,407,333,323</b>	<b>502,438,946</b>	<b>1,904,894,377</b>	<b>0.4637</b>
<b>2011</b>	<b>2,409,203,473</b>	<b>502,944,635</b>	<b>1,906,258,838</b>	<b>0.4637</b>

Source: First Southwest

Note: Property in the county is reassessed each year.

\* Tax Rate per \$100

V.V. Appraisal District

**Val Verde County, Texas  
Property Tax Rates  
Direct and Overlapping Governments  
Last Ten Fiscal Years**

**Tax Rates\***

<b>Name</b>		<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b>County Direct Rates</b>											
<b>General Fund</b>	\$	0.456400	0.472700	0.499300	0.454400	0.388800	0.388800	0.365700	0.365700	0.365700	0.365700
<b>Farm to Market</b>		0.023800	0.023500	0.024400	0.024300	0.018000	0.018000	0.018000	0.018000	0.018000	0.018000
<b>Interest and Sinking</b>		0.043500	0.027500	0.000000	0.041100	0.093000	0.093000	0.080000	0.080000	0.080000	0.080000
<b>Total Direct Rate</b>	\$	0.523700	0.523700	0.523700	0.519800	0.499800	0.499800	0.463700	0.463700	0.463700	0.463700
<b>School District Rates</b>											
<b>San Felipe ISD</b>	\$	1.049700	1.159800	1.159800	1.159800	1.160300	1.167900	1.172400	1.179500	1.188720	1.185000
<b>Comstock ISD</b>		1.079800	1.300000	1.320000	1.320000	1.320000	1.215000	1.205000	1.215000	1.200000	1.200000
<b>Rocksprings ISD</b>		0.092470	1.150100	1.150100	1.150050	1.150640	1.136830	1.158750	1.040000	1.040000	1.040000
<b>Cities and Towns Rates</b>											
<b>City of Del Rio</b>	\$	0.730910	0.715159	0.684576	0.684576	0.640000	0.588810	0.578808	0.575550	0.575550	0.575550

\*Per \$100 of Assessed Value

Source: Val Verde County Appraisal District

**If residing in the County seat**

<b>San Felipe ISD</b>	<b>1.049700</b>	<b>43.64%</b>
<b>City of Del Rio</b>	<b>0.730910</b>	<b>30.39%</b>
<b>Val Verde County</b>	<b>0.523700</b>	<b>21.77%</b>
<b>VVC Regional Hospital</b>	<b>0.101000</b>	<b>4.20%</b>

*before all applicable discounts*

**Val Verde County, Texas  
Principal Property Taxpayers  
Current Year and Nine Years Ago**

<b>Taxpayer</b>	<b>2020</b>			<b>2011</b>		
	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Total Taxable</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentages of Total Taxable</b>
<b>Rocksprings Val Verde Wind LLC</b>	<b>\$ 160,421,400</b>	<b>1</b>	<b>5.10 %</b>			
<b>Gulf Coast Express</b>	<b>125,652,920</b>	<b>2</b>	<b>4.00</b>			
<b>Cactus II Pipeline LLC</b>	<b>116,825,390</b>	<b>3</b>	<b>3.72</b>			
<b>AEP Texas Inc.</b>	<b>85,055,700</b>	<b>4</b>	<b>2.71</b>			
<b>Union Pacific RR Co.</b>	<b>82,899,390</b>	<b>5</b>	<b>2.64</b>			
<b>Plains Pipeline LP</b>	<b>70,664,380</b>	<b>6</b>	<b>2.25</b>			
<b>The Geo Group Inc.</b>	<b>22,041,870</b>	<b>7</b>	<b>0.70</b>			
<b>Gentherm (Texas) Inc.</b>	<b>17,466,420</b>	<b>8</b>	<b>0.56</b>			
<b>Lone Star NGL Pipeline</b>	<b>17,082,560</b>	<b>9</b>	<b>0.54</b>			
<b>Plaza-AI LLC</b>	<b>13,044,930</b>	<b>10</b>	<b>0.14</b>			
<b>Union Pacific RR Co.</b>				<b>\$ 31,135,700.00</b>	<b>1</b>	<b>1.69 %</b>
<b>The Geo Group Inc.</b>				<b>25,080,070</b>	<b>2</b>	<b>1.36</b>
<b>Conoco Phillips Co.</b>				<b>23,481,570</b>	<b>3</b>	<b>1.27</b>
<b>AEP Texas Inc.</b>				<b>22,759,570</b>	<b>4</b>	<b>1.24</b>
<b>Encore Energy Partners OPR LLC</b>				<b>22,648,180</b>	<b>5</b>	<b>1.23</b>
<b>Cimarex Energy Co of Colorado</b>				<b>14,472,810</b>	<b>6</b>	<b>0.79</b>
<b>Verizon Southwest</b>				<b>10,606,260</b>	<b>7</b>	<b>0.58</b>
<b>Wal-Mart Real Estate</b>				<b>9,505,120</b>	<b>8</b>	<b>0.52</b>
<b>Mall Shopping Center Inc.</b>				<b>9,200,000</b>	<b>9</b>	<b>0.50</b>
<b>Max &amp; Max</b>				<b>8,266,880</b>	<b>10</b>	<b>0.45</b>
<b>Total</b>	<b>\$ 711,154,960</b>		<b>22.36 %</b>	<b>\$ 177,156,160</b>		<b>9.63 %</b>

Source: Municipal Advisory Council of Texas

**Val Verde County, Texas**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year Ended September 30	Total Tax Levy for Fiscal Year	Collection within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount Collected	Percentage of Levy		Amount Collected	Percentage of Levy
2020	\$ 13,830,020	\$ 12,946,282	93.61%	\$ 883,738	\$ 13,830,020	93.61%
2019	13,713,081	12,893,039	94.02%	820,042	13,713,081	94.02%
2018	11,916,290	11,372,907	95.44%	543,383	11,916,290	95.40%
2017	11,365,648	11,170,159	98.28%	195,489	11,365,648	98.36%
2016	10,760,733	9,814,865	91.21%	538,037	10,352,901	96.21%
2015	10,142,761	9,009,815	88.83%	545,681	9,555,495	94.21%
2014	9,103,123	8,495,034	93.32%	69,184	8,564,218	94.08%
2013	8,564,878	7,873,692	91.93%	531,879	8,405,571	98.14%
2012	8,490,077	7,926,336	93.36%	560,345	8,486,681	99.96%
2011	8,213,211	7,590,650	92.42%	514,968	8,105,618	98.69%

Source: Texas Municipal Reports  
Val Verde County Tax A/C

**Val Verde County, Texas**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

**Governmental Activities**

<b>Fiscal Year</b>	<b>General Obligation Bonds Includes Premium</b>	<b>Tax Notes</b>	<b>Capital Leases</b>	<b>Bank Financing</b>	<b>Percentage of Personal Income</b>	<b>Population</b>	<b>Per Capita</b>
2020	\$ 20,266,082	\$ 2,770,000	\$ 161,800	-	1.22%	49,760	38,331
2019	19,629,771	1,720,000	191,321	-	1.08%	49,025	36,554
2018	23,168,460	2,135,000	220,000	-	1.42%	48,988	36,718
2017	26,592,149	2,545,000	22,073	-	1.71%	49,028	34,703
2016	29,925,841	2,860,000	131,344	910,000	2.02%	48,911	34,253
2015	33,164,533	630,000	130,310	910,000	2.08%	48,891	34,178
2014	30,348,225	940,000	83,085	910,000	1.99%	48,845	33,154
2013	32,896,917	1,240,000	130,098	910,000	2.27%	49,044	31,657
2012	35,445,609	-	180,818	910,000	2.33%	48,976	32,051
2011	35,494,301	-	269,060	-	2.36%	48,972	30,972

Source: Val Verde County Annual Financial Statement

**Val Verde County**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>General Obligation Bonds Includes premium</b>	<b>Less Amounts Available in Debt Service Fund</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value of Property</b>	<b>Per Capita</b>
2020	\$ 20,266,082	\$ 312,676	\$ 19,953,406	0.78%	401
2019	21,541,092	204,884	21,336,208	0.95%	434
2018	25,523,460	561,814	24,961,646	1.05%	510
2017	29,137,149	2,728,531	26,408,618	1.12%	539
2016	32,785,841	2,769,337	30,016,504	1.3%	614
2015	33,794,533	3,112,067	30,682,466	1.5%	628
2014	31,288,225	3,274,832	28,013,393	1.4%	574
2013	34,136,917	2,934,499	31,202,418	1.6%	636
2012	35,445,609	2,515,626	32,929,983	1.7%	672
2011	35,494,301	3,288,653	32,205,648	1.7%	658

Source: Val Verde County Annual Financial Statement  
Texas Municipal Report

**Val Verde County, Texas**  
**Information About Debt Limitations**  
**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>A.V. Taxable</b>	<b>Legal Debt Limit @ 25%</b>	<b>Total Debt</b>	<b>Less Self Supporting Debt</b>	<b>Less Fund Balance Interest and Sinking</b>	<b>Total Applicable Debt</b>	<b>Legal Debt Margin</b>
2020	\$ 2,741,519,681	\$ 685,379,920	\$ 23,051,771	(14,740,000)	(312,676)	7,999,095	677,380,825
2019	2,614,738,162	653,684,541	21,346,321	(16,285,000)	(204,884)	4,856,437	648,828,104
2018	2,374,693,956	653,684,541	25,280,000	(19,185,000)	(561,814)	5,533,186	648,151,355
2017	2,367,817,299	591,954,325	28,845,000	(21,985,000)	(2,728,531)	4,131,469	587,822,856
2016	2,233,444,048	558,361,012	32,445,000	(24,705,000)	(2,769,337)	4,970,663	553,390,349
2015	2,105,635,761	526,408,940	33,405,000	(27,345,000)	(3,112,067)	2,947,933	523,461,007
2014	2,043,002,696	510,750,674	30,850,000	(29,910,000)	(3,274,832)	(2,334,832)	513,085,506
2013	1,931,202,333	482,800,583	33,650,000	(32,410,000)	(2,934,499)	(1,694,499)	484,495,082
2012	1,904,894,377	476,223,594	34,910,000	(34,910,000)	(2,515,626)	(2,515,626)	478,739,220
2011	1,906,258,838	476,564,710	34,910,000	(34,910,000)	(3,288,653)	(3,288,653)	479,853,363

The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes. There is no constitutional or statutory limit as to the number of bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

Source: Texas Municipal Report  
Val Verde County Financial Records



**Val Verde County, Texas**  
**Direct and Overlapping Government Activities Debt**  
**As of September 30, 2020**

<b>Governmental Subdivision</b>	<b>Net as of</b>	<b>Amount</b>	<b>Applicable to County</b>	<b>Debt Amount</b>
<b>Direct</b>				
<b>Val Verde County</b>	<b>1/31/2021</b>	<b>\$ <u>11,417,896</u></b>	<b>100%</b>	<b>\$ <u>11,417,896</u></b>
<b>Total</b>		<b>\$ <u>11,417,896</u></b>		<b>\$ <u>11,417,896</u></b>
<b><u>Overlapping</u></b>				
<b>City</b>				
<b>City of Del Rio</b>	<b>9/30/2019</b>	<b>\$ <u>45,568,195</u></b>	<b>100%</b>	<b>\$ <u>45,568,195</u></b>
<b>Total</b>		<b>\$ <u>45,568,195</u></b>		<b>\$ <u>45,568,195</u></b>
<b>School Districts</b>				
<b>Comstock ISD</b>	<b>8/31/2020</b>	<b>\$ <u>1,165,610</u></b>	<b>100%</b>	<b>\$ <u>1,165,610</u></b>
<b>Rocksprings ISD</b>	<b>3/31/2021</b>	<b>\$ <u>560,000</u></b>	<b>0.21%</b>	<b>\$ <u>1,176</u></b>
<b>San Felipe - Del Rio ISD</b>	<b>3/31/2021</b>	<b>\$ <u>57,319,993</u></b>	<b>100%</b>	<b>\$ <u>57,319,993</u></b>
		<b>\$ <u>59,045,603</u></b>		<b>\$ <u>58,486,779</u></b>
<b>Total Overlapping</b>		<b>\$ <u>104,613,798</u></b>		<b>\$ <u>104,054,974</u></b>
<b>Total Direct and Indirect Overlapping Debt</b>		<b>\$ <u>116,031,694</u></b>		<b>\$ <u>115,472,870</u></b>

Source: Mac - Texas Municipal Report uses Revenue Base for their calculation

**Val Verde County, Texas  
Pledge-Revenue Coverage  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Revenue Notes</b>						
	<b>Toll Revenue</b>	<b>Less Operating Expenses</b>	<b>Net Available Revenue</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment</b>	<b>Coverage</b>
<b>2020</b>	<b>\$ 5,450,000</b>	<b>\$ -</b>	<b>\$ 5,450,000</b>	<b>\$ 3,245,000</b>	<b>\$ 677,368</b>	<b>\$ 3,922,368</b>	<b>139%</b>
<b>2019</b>	<b>3,750,000</b>	<b>-</b>	<b>3,750,000</b>	<b>2,900,000</b>	<b>742,683</b>	<b>3,642,663</b>	<b>103%</b>
<b>2018</b>	<b>3,750,000</b>	<b>-</b>	<b>3,750,000</b>	<b>2,800,000</b>	<b>840,663</b>	<b>3,640,663</b>	<b>103%</b>
<b>2017</b>	<b>3,750,000</b>	<b>-</b>	<b>3,750,000</b>	<b>2,720,000</b>	<b>922,263</b>	<b>3,642,263</b>	<b>103%</b>
<b>2016</b>	<b>3,750,000</b>	<b>-</b>	<b>3,750,000</b>	<b>2,640,000</b>	<b>1,001,463</b>	<b>3,641,463</b>	<b>103%</b>
<b>2015</b>	<b>3,750,000</b>	<b>-</b>	<b>3,750,000</b>	<b>2,565,000</b>	<b>1,078,413</b>	<b>3,643,413</b>	<b>103%</b>
<b>2014</b>	<b>3,750,000</b>	<b>-</b>	<b>3,750,000</b>	<b>2,500,000</b>	<b>1,153,413</b>	<b>3,653,413</b>	<b>103%</b>
<b>2013</b>	<b>3,750,000</b>	<b>-</b>	<b>3,750,000</b>	<b>2,500,000</b>	<b>1,203,413</b>	<b>3,703,413</b>	<b>101%</b>
<b>2012</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,083,071</b>	<b>1,083,071</b>	<b>0%</b>
<b>2011</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Source: Val Verde County Financial Records

**Val Verde County, Texas**  
**Demographic and Economic Statistics**  
**Last Ten Years**

<b>Year</b>	<b><u>Population(1)</u></b>	<b><u>Personal Income</u> <u>(amount expressed in</u> <u>thousands) (2)</u></b>	<b><u>Per Capita Personal</u> <u>Income (2)</u></b>	<b><u>Median Age (2)</u></b>	<b><u>Unemployment</u> <u>Rate (2)*</u></b>	
<b>2020 *</b>	<b>49,760</b>	<b>\$ 1,879,200</b>	<b>\$ 38,331</b>	<b>31.8</b>	<b>7.6</b>	<b>%</b>
<b>2019</b>	<b>49,025</b>	<b>1,798,639</b>	<b>36,554</b>	<b>31.7</b>	<b>3.9</b>	
<b>2018</b>	<b>48,988</b>	<b>1,798,748</b>	<b>36,718</b>	<b>31.7</b>	<b>4.3</b>	
<b>2017</b>	<b>49,028</b>	<b>1,701,430</b>	<b>34,703</b>	<b>31.7</b>	<b>5.1</b>	
<b>2016</b>	<b>48,911</b>	<b>1,675,360</b>	<b>34,253</b>	<b>31.6</b>	<b>6.2</b>	
<b>2015</b>	<b>48,891</b>	<b>1,670,974</b>	<b>34,178</b>	<b>31.7</b>	<b>6.0</b>	
<b>2014</b>	<b>48,845</b>	<b>1,619,405</b>	<b>33,154</b>	<b>31.9</b>	<b>5.8</b>	
<b>2013</b>	<b>49,044</b>	<b>1,552,565</b>	<b>31,657</b>	<b>32.0</b>	<b>7.4</b>	
<b>2012</b>	<b>48,976</b>	<b>1,569,715</b>	<b>32,051</b>	<b>32.6</b>	<b>7.6</b>	
<b>2011</b>	<b>48,972</b>	<b>1,516,740</b>	<b>30,972</b>	<b>32.4</b>	<b>9.0</b>	

**Data Sources:**

**(1) Chamber of Commerce**

**(2) FRED Economic Research**

\* Yearly Average (Calendar)

\* Estimate

**Val Verde County, Texas  
Principal Employers  
Current Year and Nine Years Ago**

<b>Employer</b>	<b>2020</b>			<b>2011</b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentages of Total City Employment</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentages of Total City Employment</b>
<b>LAFB</b>	<b>4707</b>	<b>1</b>	<b>24%</b>			
<b>Government Agencies</b>	<b>3715</b>	<b>2</b>	<b>19%</b>			
<b>Manufactures</b>	<b>1500</b>	<b>3</b>	<b>8%</b>			
<b>San Felipe Del Rio CISD</b>	<b>1453</b>	<b>4</b>	<b>7%</b>			
<b>Retail</b>	<b>1216</b>	<b>5</b>	<b>6%</b>			
<b>VV Regional Medical Center</b>	<b>525</b>	<b>6</b>	<b>3%</b>			
<b>City of Del Rio</b>	<b>450</b>	<b>7</b>	<b>2%</b>			
<b>Medical Clinics</b>	<b>412</b>	<b>8</b>	<b>2%</b>			
<b>GEO Correctional Facility</b>	<b>301</b>	<b>9</b>	<b>2%</b>			
<b>Financial Institutions</b>	<b>257</b>	<b>10</b>	<b>1%</b>			
<b>LAFB</b>				<b>2782</b>	<b>1</b>	<b>15%</b>
<b>San Felipe Del Rio CISD</b>				<b>1567</b>	<b>2</b>	<b>7%</b>
<b>VV Regional Medical Center</b>				<b>500</b>	<b>3</b>	<b>2%</b>
<b>City of Del Rio</b>				<b>485</b>	<b>4</b>	<b>2%</b>
<b>Wal-Mart Supercenter</b>				<b>473</b>	<b>5</b>	<b>2%</b>
<b>Plaza Del Sol Mall</b>				<b>445</b>	<b>6</b>	<b>2%</b>
<b>HEB Grocery</b>				<b>256</b>	<b>7</b>	<b>2%</b>
<b>Val Verde County</b>				<b>206</b>	<b>8</b>	
<b>GEO Correctional Facility</b>				<b>198</b>	<b>9</b>	<b>1%</b>
<b>Union Pacific Railroad</b>				<b>150</b>	<b>10</b>	
	<b>14,536</b>		<b>74%</b>	<b>7,062</b>		<b>33%</b>

Source: Del Rio Chamber of Commerce  
Texas Municipal Report

**Val Verde County, Texas**  
**Full-Time Equivalent County Government Employees by Function**  
**Last Ten Fiscal Years**

<b>Full-Time Equivalent Employees as of September 30</b>										
<b>Function</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b>General Government</b>	<b>55</b>	<b>53</b>	<b>53</b>	<b>53</b>	<b>52</b>	<b>51</b>	<b>51</b>	<b>50</b>	<b>48</b>	<b>48</b>
<b>Judicial System</b>	<b>52</b>	<b>52</b>	<b>52</b>	<b>48</b>	<b>48</b>	<b>45</b>	<b>44</b>	<b>42</b>	<b>47</b>	<b>47</b>
<b>Public Safety</b>	<b>80</b>	<b>80</b>	<b>79</b>	<b>79</b>	<b>78</b>	<b>74</b>	<b>77</b>	<b>75</b>	<b>72</b>	<b>72</b>
<b>Public Facilities</b>	<b>14</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Culture and Recreation</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>11</b>
<b>Highway and Streets</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Total</b>	<b>241</b>	<b>236</b>	<b>235</b>	<b>231</b>	<b>229</b>	<b>217</b>	<b>219</b>	<b>213</b>	<b>213</b>	<b>213</b>

Source: Val Verde County Budget

**Val Verde County, Texas**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

Function	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>General Government</b>										
<b>Tax Assessor Collector</b>										
Employees	11	11	11	11	11	11	11	11	11	11
Number of Entity Collection Contracts	4	4	4	4	4	4	4	4	4	4
Ad valorem Assessments Notices Issued	41149	41149	50415	37435	42509	40207	37539	42298	29480	41909
<b>Judicial System</b>										
<b>County Clerk:</b>										
Employees	11	11	11	11	11	11	11	11	10	10
Marriage Licenses	310	506	506	505	515	512	501	443	403	432
<b>District Clerk:</b>										
Employees	10	10	10	10	10	10	10	10	10	10
Civil Process Cases	262	276	404	355	496	522	343	206	245	279
Criminal Cases	309	313	534	498	410	376	431	475	311	272
Family Cases	352	637	490	405	694	633	461	461	481	508
<b>Justice of the Peace (4)</b>										
Employees	15	15	15	15	15	15	15	15	15	15
Cases	5216	N/A	3566	2757	2603	2462	3359	3825	3040	2665
<b>Public Safety</b>										
<b>Sheriff:</b>										
Employees	71	71	71	71	69	69	72	70	67	67
Daily Average Count in County jail	92	94	82	100	92	61	58	79	78	80

Sources: Software Programs  
Val Verde County Tax Assessor Collector  
Val Verde County Clerk  
Val Verde County District Clerk  
Justice of the Peace Pct 1,2,3, and 4  
Val Verde County Sheriff Office- Mary Reyna -Geo Group

**Val Verde County, Texas**  
**Capital Assets Statistics by Function**  
**Last Ten Fiscal Years**

<b>Function</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b>General Government</b>										
<b>Number of Buildings</b>	<b>4</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Judicial System</b>										
<b>Number of Buildings</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Number of Courts</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>
<b>Public Safety</b>										
<b>Number of Buildings</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Number of Vehicles</b>	<b>88</b>	<b>93</b>	<b>94</b>	<b>89</b>	<b>79</b>	<b>74</b>	<b>69</b>	<b>70</b>	<b>68</b>	<b>64</b>
<b>Corrections and Rehabilitation</b>										
<b>Number of Buildings</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Number of Jails</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Number of Juvenile Beds</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Public Facilities</b>										
<b>Number of Buildings</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>
<b>Infrastructure and Environmental Services</b>										
<b>Number of Buildings</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>

Source: Val Verde County Capital Asset Report

## **FEDERAL AWARDS SECTION**





# Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable County Judge and  
Commissioners' Court  
Val Verde County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Val Verde County (the "County"), as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 30, 2021.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



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### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Cascos & Associates, PC". The signature is stylized and cursive.

Cascos & Associates, PC  
Brownsville, Texas  
April 30, 2021



# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

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To the Honorable County Judge and  
the Honorable County Commissioners  
Val Verde County, Texas

### Report on Compliance for Each Major Federal Program

We have audited Val Verde County, Texas (the "County"), compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2020. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

### Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

### Opinion on Each Major Federal and State Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2020.



## Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Cascos & Associates, PC". The signature is written in a cursive, flowing style.

Cascos & Associates, PC  
Brownsville, Texas  
April 30, 2021

**VAL VERDE COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Federal Grantor/Pass-Through Grant/ Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
<b><u>U.S. Department of Housing &amp; Urban Development</u></b>			
<i>Pass Through Texas Department of Agriculture:</i>			
Community Development Block Grant - Small Town Environmental Program	14.228	7218026	\$ 10,270
Community Development Block Grant - Self Help Center	14.228	7217013	509,156
Community Development Block Grant - Emergency Services - Help for Colonias	14.228	7219163	134,866
Total CFDA No. 14.228			654,292
Total Passed Through Texas Department of Agriculture			654,292
Total U.S. Department of Housing & Urban Development			654,292
<b><u>U.S. Department of the Interior</u></b>			
<i>Pass Through the National Park Service:</i>			
National Resource Stewardship	15.944	P16AC00035	49,391
Total CFDA 15.944			49,391
Total Passed Through the National Park Service			49,391
Total U.S. Department of the Interior			49,391
<b><u>U.S. Department of Homeland Security</u></b>			
<i>Pass Through Office of the Governor - Emergency Management Division:</i>			
Homeland Security Grants (Operation Stonegarden 2017)	97.067	3155303	65,000
Homeland Security Grants (Operation Stonegarden 2018)	97.067	3155304	418,030
Homeland Security Grants (Operation Stonegarden 2019)	97.067	3155305	131,559
Total CFDA No. 97.067			614,589
Total Passed Through Office of The Governor - Emergency Management Division			614,589
<i>Pass Through Texas Division of Emergency Management:</i>			
Public Assistance Grant	97.036	4416DRTXP0000001	681,355
Total CFDA No. 97.036			681,355
Total Passed Through Texas Division of Emergency Management			681,355
Total U.S. Department of Homeland Security			1,295,944
<b><u>Executive Office of the President</u></b>			
<i>Pass Through Office of the National Drug Control Policy &amp; Through the South Texas HIDTA Assistance Center:</i>			
HIDTA Intel '18 Amistad Intelligence Center	95.001	G18SS0008A	40,595
HIDTA Eagle Pass Task Force 2018	95.001	G18SS0008A	35,669
HIDTA Intel '19 Amistad Intelligence Center	95.001	G19SS0008A	109,476
HIDTA Del Rio Task Force 2019	95.001	G19SS0008A	54,423
HIDTA Eagle Pass Task Force 2019	95.001	G19SS0008A	53,856
HIDTA Intel '20 Amistad Intelligence Center	95.001	G20SS0008A	10,937
HIDTA Eagle Pass Task Force 2020	95.001	G20SS0008A	16,155
Total CFDA 95.001			321,111
Total Passed Through Office of the National Drug Control Policy & Through the South Texas HIDTA Assistance Center			321,111
Total Executive Office of the President			321,111
<b><u>U.S. Department of the Treasury</u></b>			
<i>Pass Through Texas Division of Emergency Management:</i>			
COVID-19 Coronavirus Relief Fund	21.019	-	717,015
Total CFDA 21.019			717,015
Total Passed Through the Texas Division of Emergency Management			717,015
Total U.S. Department of the Treasury			717,015

VAL VERDE COUNTY, TEXAS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Federal Grantor/Pass-Through Grant/ Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
<b><u>U.S. Election Assistance Commission</u></b>			
<i>Pass Through Texas Secretary of State:</i>			
2020 Help America Vote Act (HAVA) CARES Act	90.404	TX20101CARES-23	52,173
Total CFDA 94.404			52,173
Total Passed Through Texas Secretary of State			52,173
Total U.S. Election Assistance Commission			52,173
<b><u>U.S. Department of Justice</u></b>			
<i>Pass Through Texas Office of the Governor - Criminal Justice Division (CJD):</i>			
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-0002	37,806
Total CFDA 16.034			37,806
Total Passed Through Texas Office of the Governor - Criminal Justice Division (CJD)			37,806
Total U.S. Department of Justice			37,806
Total Expenditures of Federal Awards			\$ 3,127,732

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

**1. GENERAL**

The accompanying Schedule of Expenditures of Federal (the “Schedule”), presents the activity of all federal financial assistance programs of Val Verde County, Texas (the “County”), for the year ended September 30, 2020. The County’s reporting entity is defined in Note 1 to the County’s financial statements. Federal financial assistance received directly from federal agencies and other agencies are included in the Schedule.

**2. BASIS OF ACCOUNTING**

The accompanying Schedule is presented using the modified accrual basis of accounting, which is described in Note 1 to the County’s financial statements.

**3. INDIRECT COSTS**

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

**4. PASS THROUGH EXPENDITURES**

None of the federal programs expended by the County were provided to subrecipients.

**VAL VERDE COUNTY, TEXAS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

**I. Summary of Auditors' Results**

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP:	Unmodified
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Internal control over financial reporting:	
Material weakness(es) identified?	None reported

Significant deficiency(ies) identified?	None reported
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Noncompliance material to financial statements noted?	None
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Federal and State Awards:

Internal control over major programs:	
Material weakness(es) identified?	No

Significant deficiency(ies) identified?	None reported
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Type of auditors' report issued on compliance for major federal and state programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a)?	None
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Identification of major federal and state programs:

<u>CFDA Number:</u>	<u>Name of Federal Program:</u>
97.067	Homeland Security Grants
21.019	Coronavirus Relief Fund (CRF)

Dollar threshold used to distinguish between type A and type B federal programs	\$ 750,000
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Auditee qualified as low-risk auditee:	Yes
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**II. Financial Statement Findings**

None

**III. Federal Awards Findings and Questioned Costs**

None





**Honorable Robert Cadena**  
**83<sup>rd</sup> Judicial District Court Judge**  
**Administrative Judge**



**Honorable Enrique Fernandez**  
**63<sup>rd</sup> Judicial District Court Judge**