

VAL VERDE COUNTY, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

VAL VERDE COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR
FISCAL YEAR ENDED SEPTEMBER 30, 2022



OFFICIAL ISSUING REPORT:
Val Verde County Auditors Office
Matthew S. Weingardt, CPA

VAL VERDE COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2022

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INTRODUCTORY SECTION

Val Verde County



509 E. Gibbs Street
Del Rio, TX 78840

Matthew S. Weingardt, CPA
County Auditor

Phone: (830) 774-7584
Fax: (830) 703-8811

April 30, 2023

Honorable District Judges
Honorable County Judge
Honorable County Commissioners
Val Verde County Citizens

The County Auditor's Office proudly submits the Annual Comprehensive Financial Report (ACFR) of Val Verde County, Texas for the fiscal year ended September 30, 2022. This report is submitted in compliance with *Texas Local Government Code §114.025* and provides a detailed overview of the financial activities and performance of Val Verde County during the past fiscal year. The ACFR consists of three sections: the introductory section, the financial section, and the statistical section. The introductory section provides a letter of transmittal, a list of principal officials, and an organizational chart. The financial section includes the management's discussion and analysis, the basic financial statements, required supplementary information, and other supplementary information. The statistical section includes tables and charts of financial and non-financial information.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the County as measured by the financial activity of its various funds and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs.

The County Auditor serves as the Chief Financial Officer of Val Verde County. By statute the County Auditor reports to the State District Judges who appoint the Auditor every two years. This provides for an independent review of County financial operations separate from Commissioners Court, the legislative and executive branch of County government. The County Auditor is responsible for the accounting system design, audit functions required by law, general control of finances, revenue certification and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by Local Government Code. As an appointed official, the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Reporting Standards

The accompanying financial statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for the establishing governmental accounting and financial reporting standards.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and it should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of the financial reporting (2) the effectiveness and efficiency of operations and (3) the compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that (1) costs of a control should not exceed the benefits likely derived and (2) the evaluation of costs and benefits requires estimates and judgement by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit of Financials

Cascos & Associates, PC Certified Public Accountants, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2022, are free of material misstatement. The examination was conducted in accordance with Generally Accepted Governmental Auditing Standards (GAAS). The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statement for the fiscal year ended September 30, 2022 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

This firm was also engaged to perform an audit of the County's Federal and State Awards that was designed to meet the audit requirements of: Title 2 U.S. Code of Federal Requirements (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards: The State of Texas Uniform Grant Management Standards: and the State of Texas Single Audit Circular. The audit reports on Federal and State Awards are issued separately in the back of this report, see table of contents for location.

Profile of Val Verde County

Geographic Information

Val Verde County is located along the Texas/Mexico border in the Southwestern Region of the state and sits above the Edwards Plateau. Val Verde County covers approximately 3,200 square miles of land and approximately 62 square miles of water. The County is conveniently located approximately 150 miles south of San Angelo, 150 miles west of San Antonio and 150 miles north of Laredo.



History

The formation of Val Verde County is directly linked to the arrival of the railroad line in Southwest Texas. Before the railroad, Del Rio was a small farming community on the western fringe of Kinney County. By coming to Del Rio in 1882, the railroad gave the town a huge boost in economic activity and population growth. Secondly, the railroad bypassed the Kinney County seat of Brackettville. The population growth of that town did not keep pace, and Del Rio quickly outgrew the County seat. As a result, from 1882 to 1885, there was a growing popular demand for the creation of a new County with Del Rio as its County seat.

There is a tradition in Texas (and in the rest of the South) of dedicating and naming things for Confederate Civil War figures. Many West Texas counties were named for Confederate leaders. Tom Green County was named for Confederate General Thomas Green who was one of the heroes at the Civil War Battle of Val Verde. It is easy to believe that the Civil War battle gave the County its name.

It is just as easy to believe that the Val Verde name is an environmental observation. Val Verde County has a wealth of water resources absent from so much of West Texas. With the Rio Grande, Devil's River, Pecos River, San Felipe Springs, California Springs, and others, a name reflecting the fertility of Del Rio's canal system and the valleys (or canyons) is perfectly reasonable.

Neither argument is supported by contemporaneous documentation. And so, the mystery of the naming of Val Verde County remains.

~Val Verde County Historical Commission

County Structure

Val Verde County is a political subdivision of the State of Texas. The County seat is the city of Del Rio. The general governing body of the County is an elected five-member Commissioners' Court (Court) in accordance with Article 5, Paragraph 18 of the Texas Constitution. The Court is comprised of the County Judge, who is the presiding officer, and four Commissioners. The County Judge is elected at large to serve a four-year term. Commissioners serve four-year staggered terms; two members elected every two years. The Court, which generally meets two times per month, sets the calendar for regularly scheduled commissioners' court dates on an annual basis. This calendar is available from the County Judge's or the County Clerk's office.

The Court sets the tax rate, approves financial commitments, and adopts the County budget. The Court is also responsible for the development of policies, approves contracts for the County, and makes appointments of various department heads. The management and leadership provided by members of the Court, and elected and appointed officials of other departments, are crucial to the success of the County's financial management and growth.

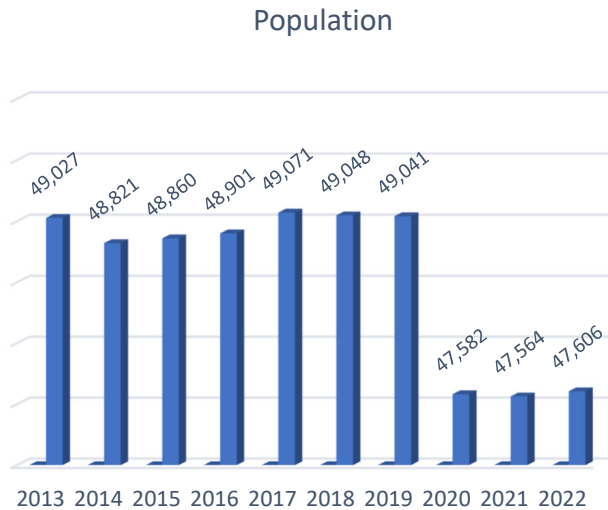
Budget Process

The annual budget serves as the foundation for the County's financial planning and control. All departments of the County are required to submit requests for appropriations to the County Judge during the month of May of each year. The County Judge, who is the budget officer for the County, then uses these requests as the starting point for developing the County Judge's proposed budget. This budget is presented to the County Commissioners for their review. From the County Judge's proposed budget, which is filed with the County Clerk, County Commissioners work with the County Judge to prepare the Courts' proposed budget. The Court then holds a public hearing on the Courts' proposed budget which includes only the governmental funds of the County, as the County has no enterprise funds, internal service funds or component units. The County is required to adopt a final budget before the first day of the new fiscal year. The adopted budget is appropriated by fund, department and line item. The Court approves the budget on a departmental basis with any changes required to be approved by Commissioners' Court. Budget-to-actual comparisons are provided in this report for each major governmental fund for which an appropriated annual budget has been adopted.

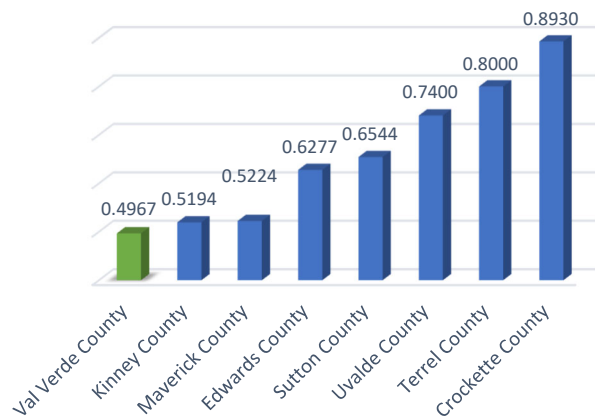
The County follows an encumbrance accounting system along with purchasing laws and approved policies as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to Commissioners Court for their review. Year-end encumbrances are added to the following years adopted budget. For budgeted funds, appropriations that are not encumbered lapse at the end of the year. The Court has the power to amend the budget by transferring an amount from one item to another, as long as total adopted appropriations per fund do not exceed the adopted budget. Additionally, the County Auditor may certify revenue that was unanticipated and not included in the adopted budget to increase appropriations, in accordance with Texas Local Government Code.

Population and Area County Tax Rates

The County’s population has increased roughly .09% (*census estimated increase*) to 47,606 from the prior year and per capita income has risen 49% to \$46,642 within the last decade, according to U.S. Census and U.S. Bureau of Economic Analysis. The County maintains the lowest tax rate of all the surrounding counties.



Surrounding Counties Tax Rates



Includes 3% discount on early payments for eligible taxing jurisdictions.

If residing in the County seat of Del Rio, Texas the total property taxes and percentages of those taxes are shown below (after discounts). Every effort is made to try to keep property taxes steady and raised only for capital projects.



San Felipe Del Rio CISD
Tax Rate 1.0497
44.39%

City of Del Rio
Tax Rate 0.7209
30.49%

Val Verde County
Tax Rate 0.4967
21.01%

Val Verde Regional
Medical Center
Tax Rate 0.0972
4.11%

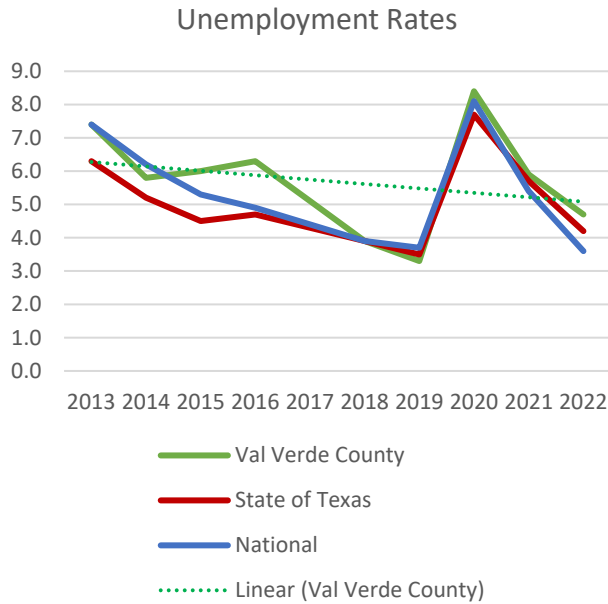
Economic Condition

Local Economy

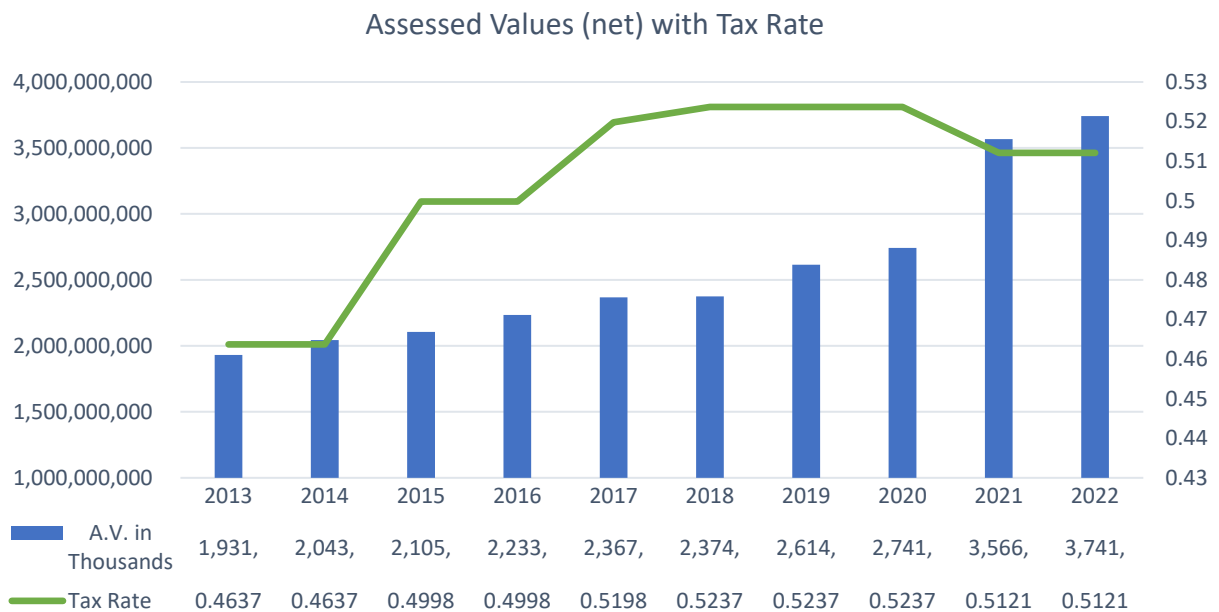
The County of Val Verde is experiencing the same economic conditions as other Southwestern Texas Counties with the exception of having the benefit of an international bridge serving as a Port of Entry for goods flowing through the borders of the North American Free Trade Agreement (NAFTA). NAFTA concluded its 28th year and some have credited this to bringing down the local unemployment rate from double digits.

The local economy of Val Verde County is diverse and relies on various industries. The oil and gas industry is the largest contributor to the economy of Val Verde County. With numerous oil wells and refineries located throughout the region, this industry contributes millions of dollars to the local economy each year. Agriculture is another significant industry in Val Verde County. The county has a total of 2,546 farms, which cover 1,371,662 acres of land. The agricultural products grown in the county include livestock, crops, and fruits. Another major industry in Val Verde County is tourism. The county is home to several popular outdoor recreational areas, including Lake Amistad, which is a popular destination for fishing, boating, and water sports. The county is also home to numerous parks, hiking trails, and other outdoor recreational opportunities. These tourist destinations provide jobs and generate revenue for local businesses. Other key industries in Val Verde County include government, education, healthcare, and retail. Additionally, the county has several public schools and higher education institutions, including Sul Ross State University Rio Grande College. The County is the proud beneficiary of Laughlin Air Force Base, one of the largest pilot training bases of the US Air Force which has been in operation since 1943. LAFB serves as the County's largest employer, employing over 4,000 people and generating millions of dollars in economic activity.

Val Verde County's unemployment rate had declined at a fast rate, that was until 2020, due to the COVID-19 pandemic that no taxing entity has been immune to. This caused unemployment rates to jump to levels not seen in a very long time. Total employment for the County is 21,031 (BLS estimate) with a 1.1% increase from the previous year. The County is still recovering from the job crisis triggered by the COVID-19 pandemic. As the unemployment rate begins reverting back to trend, employment for the County remains below trend line.



Assessed property valuations (net) grew on a year over year basis at 5% and has grown 96% for the past 10 years. Average homestead values have grown 6.5% year over year and 13% during the last past 5 years.



Financial Polices and Long-Term Financial Planning

Long-Term Financing

For major capital expenditures and projects, the County utilizes a tier system of first trying to secure funding for projects with federal and state grants, program or user revenues, special assessments and finally general fund revenues. The Court believes raising property taxes should be the last revenue stream to fund a capital project. The county's issuer rating and general obligated limited tax (GOLT) was maintained at an A2 rating by Moody's Investors Service, this is due to the county's significantly improved and solid financial position.

Relevant Financial Policies

As sound financial management practice, members of the Court emphasize maintaining a sufficient unassigned fund balance to assist in maintaining financial stability, funding for emergencies and major capital projects, and retaining and enhancing the County's bond rating. The County includes a separate "Contingency" line item of approximately 2% of general fund appropriations in the subsequent year. This safeguards that unexpected situations do not diminish our projected fund balances, keeping them at a safe and healthy level.

The County deposits idle cash into temporary investment channels in accordance with its formal investment policy. Temporary investments may include, among others, certificates of deposit, United States government agency securities, money market investment accounts, and local government investment pool facilities.

The County's goal in the subsequent year is to pass a formal fund balance, as well as capital improvement and debt policies.

Major Initiative

The long-term consolidated vision of the Court is to secure funding for a new Judicial Center which will house all the departments related to judicial duties and to provide its citizens with recreational areas by adding a sports complex which will include facilities for softball, baseball, basketball and soccer. The complex will provide thousands of athletes locally and from across the state with a facility to play sports. In bringing these projects to realization the Court is following a multi-directional plan of increasing its bond rating and exploring financing alternatives and opportunities. Many factors are weighed when rating agencies rate any entity including population growth, economic climate, financial stability, tax base expansion and diversification, coupled with sound management practices, policies, and the balance of unreserved funds in the General Fund. The Court believes that by adopting this campaign, it will have a synergistic effect and save the County citizens millions of dollars in interest cost and reduce the amount of time to get the Judicial Center Project started.

Awards and Acknowledgements

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) whose mission is to advance excellence in state and local government financial reporting, awarded Val Verde County the Certificate of Achievement for Excellence in Financial Reporting of the Annual Comprehensive Financial Report for FY 2020-2021. To receive this award from GFOA, an entity must publish an easily readable and efficiently organized annual comprehensive financial data whose content conforms to program standards. The certificate is valid for one year only and must be resubmitted every year. In addition, the County has received the Certificate of Distinguished Budget Presentation from GFOA and the Transparency Star Award for traditional finances from the State of Texas comptroller's Office. This award is given to local governments who open their books in five areas: traditional finances, areas of contracts and procurement, economic development, public pensions and debt obligations. They must also provide clear and meaningful financial information through summaries, visualizations and downloadable data posted to the entity's website. These awards show the County's commitment to financial excellence and transparency.

Acknowledgements

Clearly, preparing a report of this dimension is not an easy task. The successful completion could not have been possible without the hard work, dedication and long hours willingly given by the County Auditor's staff and the professional services provided by our independent auditors, Cascos and Associates, PC. I also wish to commend the county officials, department heads, and all members of the departments who assisted and contributed to the preparation of this report. It is important to recognize the members of the Commissioners Court for their vision and involvement in planning and conducting the financial operations of the County as a whole.

In addition, a sincere and grateful appreciation is extended to the District Judges of Val Verde County for their leadership role, unwavering support and enabling this office to perform its duties in a responsible and progressive manner. I am truly honored to work with the outstanding officials and employees that aid to make Val Verde County one of the best in Texas.

Respectfully submitted,



Matthew S. Weingardt, CPA
Val Verde County Audi



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Val Verde County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

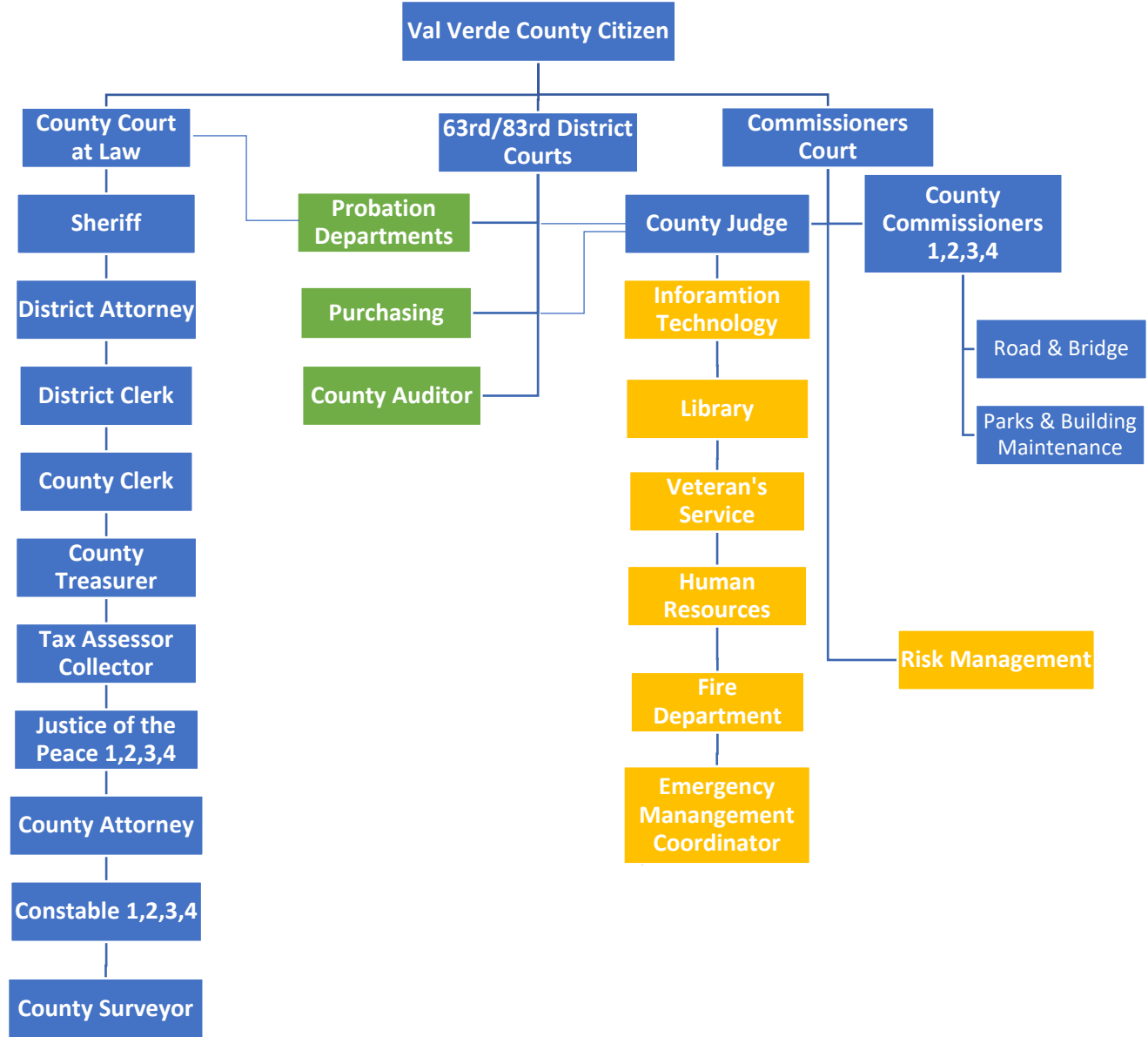
September 30, 2021

Christopher P. Morill

Executive Director/CEO

ORGANIZATIONAL CART

Val Verde County Organizational Chart



Elected Official

Appointed Official

Department Head



List of Principal Officials

Elected Officials

County Judge	Lewis G. Owens
Commissioner Precinct 1	Martin Wardlaw
Commissioner Precinct 2	Juan C. Vasquez
Commissioner Precinct 3	Robert "Beau" Nettleton
Commissioner Precinct 4	Gustavo Flores
County Clerk	Generosa "Janie" Ramon
63 rd District Judge	Rolando Andrade
83 rd District Judge	Robert Cadena
District Clerk	Jo Ann Cervantes
Justice of the Peace Precinct 1	Jesse Trevino
Justice of the Peace Precinct 2	Antonio Faz, III
Justice of the Peace Precinct 3	Pat Cole
Justice of the Peace Precinct 4	Hilda C. Lopez
County Court at Law Judge	Sergio Gonzalez
County Attorney	David E. Martinez
County Treasurer	Aaron D. Rodriguez
Tax Assessor-Collector	Elodia Garcia
County Sheriff	Joe F. Martinez
Constable Precinct 1	Dionicio Trevino
Constable Precinct 2	Daniel Reyes
Constable Precinct 3	Stephen Berg
Constable Precinct 4	Gerardo Hernandez
63 rd /83 rd District Attorney	Suzanne West

Appointed Officials

County Auditor	Matthew S. Weingardt
Purchasing Agent	Melissa Vasquez

FINANCIAL SECTION



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and
Commissioners' Court
Val Verde County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Val Verde County, Texas (the "County"), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As described in the notes to the financial statements, in 2022, the County adopted a new accounting guidance, GASB No. 87, Leases. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



765 East 7th Street / Brownsville, Texas 78520
Phone (956) 544-7778 Fax (956) 544-8465
Email: ccascos@cascoscpa.com



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension information, and other post-employment benefits (OPEB) information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information

because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal and state awards, as required by Title 2 U.S. Code of *Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Texas Grant Management Standards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Cascos & Associates, PC
Brownsville, Texas
April 30, 2023

**VAL VERDE COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022**

The following is a narrative overview and analysis of the financial activities of Val Verde County (County) for the fiscal year ended September 30, 2022. Please consider the information presented here in conjunction with the transmittal letter, financial statements and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The County's assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year 2022 by \$44,216,210 (total net position). The total amount of \$5,916,075 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$5,207,113 or 13% from prior year.
- The robust increase was due primarily to state grant funding, property donations and American Rescue Plan Act funding.

Fund Financial Statements:

- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$14,121,218, a decrease of \$6,322,689 or 31% from prior year.
- The County's General Fund, which is the main operating fund of the County ended at \$8,687,763 an increase of \$90,903 or 1% from prior year. The unassigned fund balance for the general fund was \$6,166,019 or 31% of reoccurring revenues, slightly above the minimal recommended level by Government Finance Officer Association (GFOA) of 16%. The General Funds robust increase was due to reduced normal operational expenditures during the current pandemic as priorities had changed the mission of the leadership and grants were awarded to facilitate that new mission.

Long-Term Debt:

- Total bonds (including self-supporting bonds), tax notes and capital lease liabilities decreased by a net amount of \$5,378,468. At the close of the fiscal year the County has outstanding \$13,290,000 in property tax supported debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two types of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County's operations in more detail than the government-wide statements.

- *The governmental funds statements* tell how *general government* services were financed in the *short term* as well as what remains for future spending.

Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business.

The *statement of net position* presents information of the County’s assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The reported change in financial condition is a change in cash position and not a change in the economic condition of the County.

The statement of activities presents information showing how the County’s net position changed during the most recent fiscal year. All changes in net position are reported as the underlying event giving rise to the change occurred, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expenses and program revenues for each function of the County.

The governmental activities on the government-wide financial statements of the County are principally supported by taxes and intergovernmental receipts. The governmental activities of the County include general government, legal, health and welfare, judicial, public safety, culture and recreation, roads and bridges and interest on long-term debt.

The government-wide financial statements can be found on pages 28-29 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Val Verde County, Texas like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of receipts, disbursements, and changes in cash basis fund balances for the General Fund, which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General, Road and Bridge, and Interest and Sinking Funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 30-34 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs.

The fiduciary fund financial statements can be found on pages 36-37 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 38-62 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the County's progress in funding its obligation to provide pension and OPEB benefits to its employees. Required supplementary information can be found starting on page 63 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions and OPEB. Combining and individual fund statements and schedules can be found on page 70 of this report.

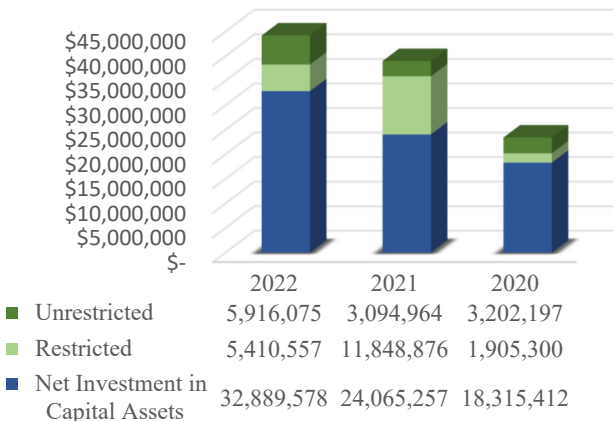
GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time, may serve as a useful indicator of a government’s financial position. In the case of the County’s, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$44,216,210 at the close of the most recent fiscal year.

VAL VERDE COUNTY CONDENSED STATEMENT OF NET POSITION

	Governmental		
	Activities		
	2022	2021	2020
Current and Other Assets	\$ 32,946,724	\$ 42,282,357	\$ 29,579,615
Capital Assets	53,627,139	49,587,650	41,513,294
Total assets	<u>86,573,863</u>	<u>91,870,007</u>	<u>71,092,909</u>
Deferred Outflows Related to Pensions	3,883,154	1,061,161	1,195,269
Total Deferred Outflows of Resources	<u>3,883,154</u>	<u>1,061,161</u>	<u>1,195,269</u>
Long Term Liabilities	20,219,402	29,356,761	25,932,519
Other Liabilities	16,933,984	24,337,952	20,996,165
Total Liabilities	<u>37,153,386</u>	<u>53,694,713</u>	<u>46,928,684</u>
Deferred Inflow of Resources	9,087,421	227,358	1,936,585
Total Deferred Inflows of Resources	<u>9,087,421</u>	<u>227,358</u>	<u>1,936,585</u>
Net position:			
Net Investment in Capital Assets	32,889,578	24,065,257	18,315,412
Restricted	5,410,557	11,848,876	1,905,300
Unrestricted	5,916,075	3,094,964	3,202,197
Total Net position	<u>\$ 44,216,210</u>	<u>\$ 39,009,097</u>	<u>\$ 23,422,909</u>

Composition of Net Position



The largest portion of the County’s net position (74%) reflects its investment in capital assets e.g., land, buildings, machinery, equipment, vehicles, and infrastructure, less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County’s investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the majority of capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County’s net position (12%) represents resources that are subject to external restrictions,

constitutional provisions or enabling legislation regarding how they may be used. The remaining balance of (14%) is unrestricted and may be used to meet the government’s ongoing obligations to its citizens and creditors.

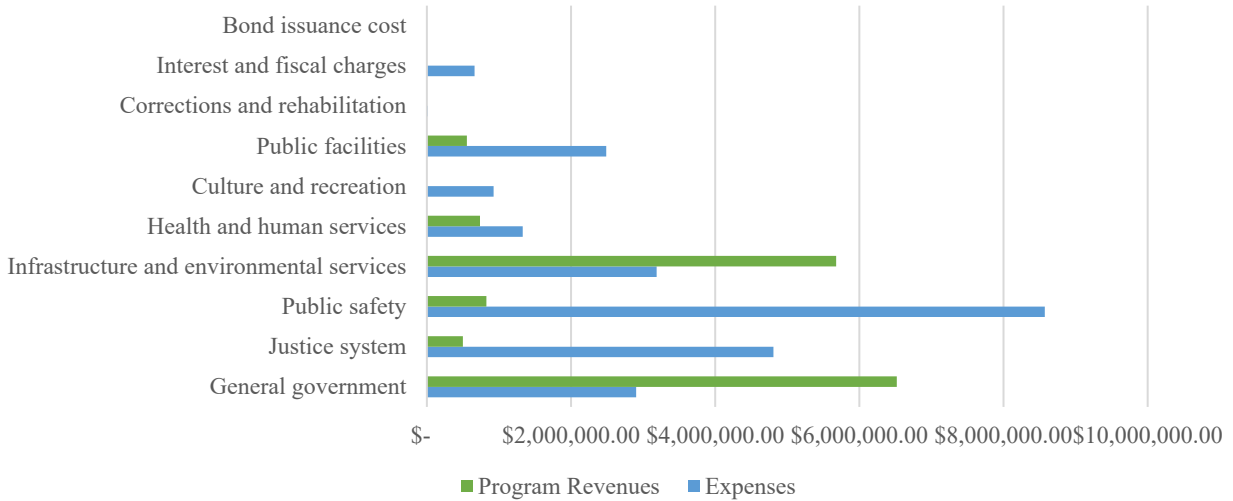
**VAL VERDE COUNTY
STATEMENT OF ACTIVITIES
CHANGES IN NET POSITION**

	Governmental Activities	
	2022	2021
Revenues:		
Program revenue:		
Charges for Services	\$ 4,639,006	\$ 5,310,733
Operating Grants and Contributions	10,176,674	14,955,757
General Revenue:		
Property Taxes	16,833,364	15,749,075
Sales Taxes	3,135,996	3,093,508
Non-recurring	-	5,380,380
Investment Earnings	133,284	94,663
Transfer out		
Transfer in		
Miscellaneous	155,040	348,951
Total revenues	35,073,364	44,933,067
General Government	2,904,575	6,308,092
Justice System	4,808,542	4,270,781
Public Safety	8,572,820	8,136,786
Infrastructure and environmental Services	3,187,377	6,623,828
Health and Human Services	1,331,029	583,477
Culture and Recreation	925,220	705,128
Public Facilities	2,488,253	2,220,939
Corrections and rehabilitation	12,552	12,418
Interest on long-term debt	661,163	718,655
Bond issuance costs	-	121,396
Total expenditures	24,891,531	29,701,500
Change in net position	10,181,833	15,231,567
Net Position, beginning	39,009,097	23,422,909
Prior period adjustment	(4,974,720)	354,621
Net Position, ending	\$ 44,216,210	\$ 39,009,097

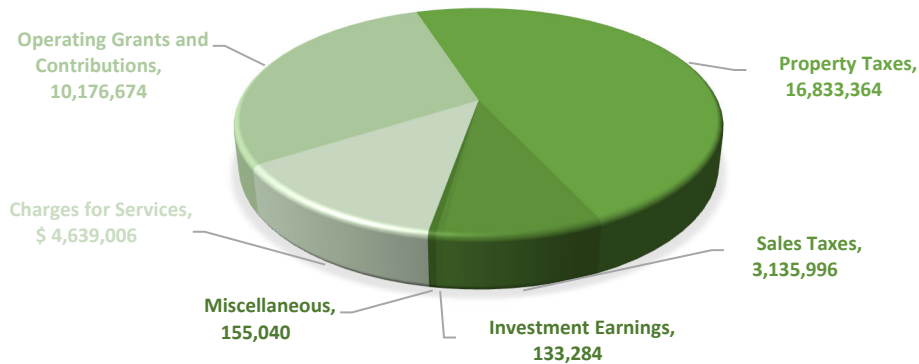
Governmental Activities

During the current fiscal year, net position for governmental activities increased by the aggregate of \$5,207,113 from the prior fiscal year for an ending balance of \$44,216,210 a 13% increase. The increase was approximated by property taxes (\$1 mil), sales tax (\$42k), investment earnings of (\$39k) and (\$4 mil) in reduced general government expenditures. The following charts below depicts total revenues of governmental activities (government-wide) for fiscal year 2022 from the above financial statements.

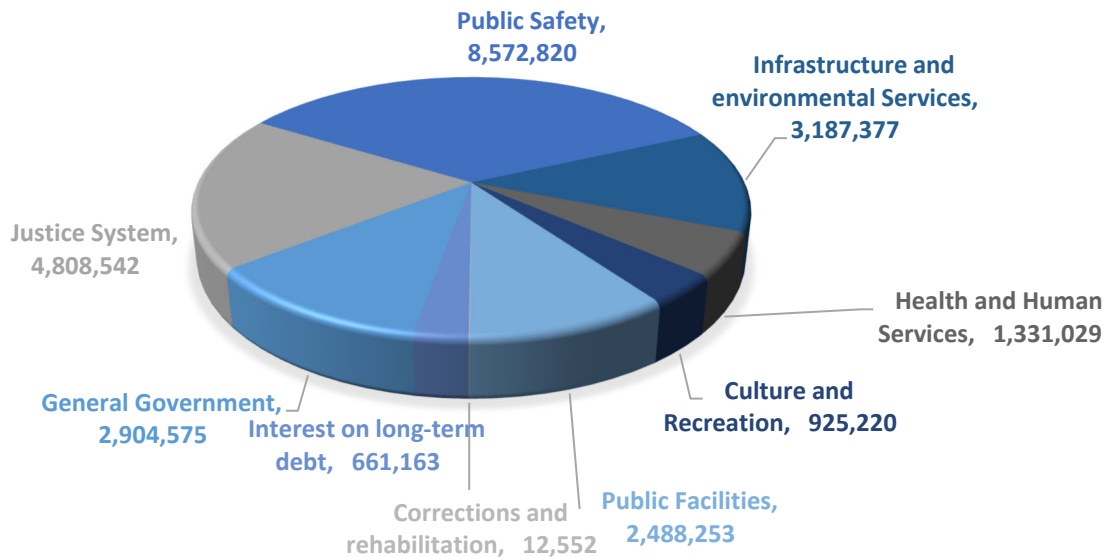
Expenses and Program Revenues - Governmental Activities



REVENUES BY SOURCE

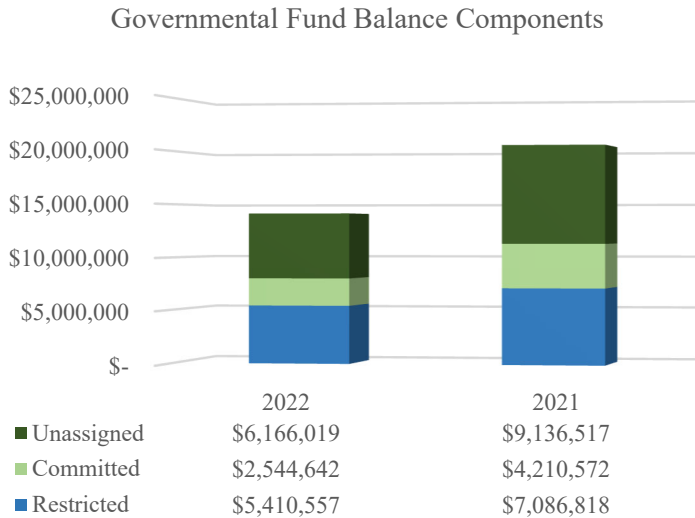


EXPENDITURES BY SOURCE



THE COUNTY’S FUNDS

Val Verde County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.



Governmental Funds. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by the County.

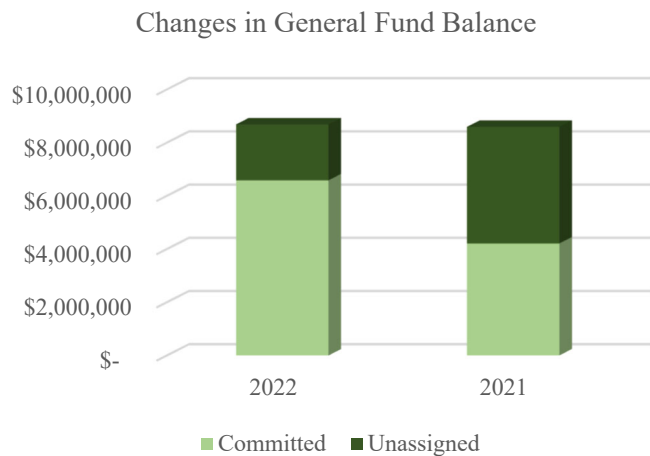
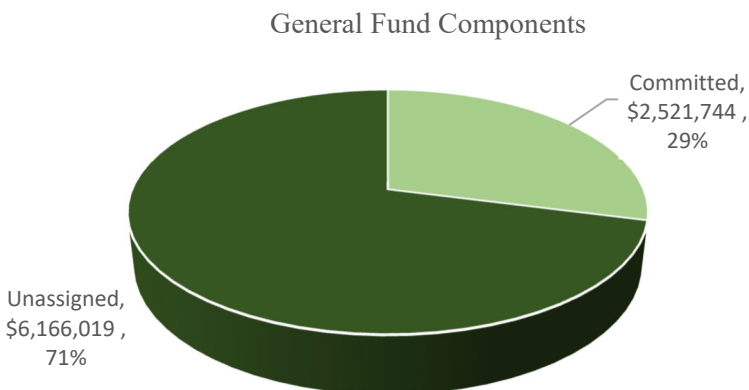
At the end of fiscal year 2022, the County’s governmental funds reported combined ending fund balances of \$14,121,218 a decrease of \$6,312,689 in comparison with the prior year. Approximately 44% of this

amount, \$6,166,019 constitutes for unassigned fund balance, which is available for spending at the government’s discretion. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form, 2) legally required to be maintained intact, 3) restricted for particular purposes, 4) committed for particular purposes, or 5) assigned for particular purposes.

General Fund

The General Fund is the chief operating fund of the County. At the end of fiscal year 2022, the General Fund had an ending fund balance of \$8,687,763. As a measure of the General Fund’s liquidity, it may be useful to compare unassigned fund balance to total fund reoccurring revenues or expenditures. The Government Finance Officers Association recommends that a taxing entity hold at least the minimum balance of 16% in its unassigned balance. The county is currently at 31% of annual revenues.

The fund balance of the County’s General Fund increased by \$90,903 during fiscal year 2022.



General Fund Budgetary Highlights

Budgetary constraints and monitoring have played a key role in financial management. Aside from the current pandemic a combination of increased service requests along with state and federal mandates all add up to the necessity of cutting costs where possible. It has been these efforts that have enabled Val Verde County to maintain sufficient fund balances in the County's operating funds while trying to keep the tax rates stable. The County is very dependent upon the actions of the state and federal governments to finance special capital projects and some operating and capital expenditure programs.

The County's position continued to be sound over the past year with actual operating results better than originally estimated considering the current environment. Some of the factors which enabled the County to maintain this improved level were:

- General government departments operated well within their appropriated budgets due to several factors; COVID-19 which restricted travel and limited office staff, requiring employees to work remotely resulting in cutting cost for operating expenses throughout the County.
- Federal and State grants were awarded to help assist in protecting its citizens from COVID-19.
- Collection of property taxes increased by approximately one million.
- American Rescue Plan of \$9.5 million was awarded to the County.

Looking ahead, Val Verde County must continue to monitor all financial resources and carefully plan for future years while continuing to protect its citizens from the deadly pandemic of COVID-19. An increase in growth in some areas of the County offers hope for the future while some areas of the County are not experiencing sustained economic growth. The Court will continue to work with a spirit of cooperation and have the fortitude to meet the future needs of governmental operations.

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 13,149,861	\$ 13,149,861	\$ 13,301,676	\$ 151,815
Sales tax	2,920,000	2,920,000	3,135,996	215,996
Intergovernmental	313,840	319,690	285,116	(34,574)
Charges for services	700,000	700,000	1,295,220	595,220
License and permits	30,000	30,000	47,299	17,299
Fees and fines	1,153,200	1,153,200	1,372,724	219,524
Investment earnings	30,000	30,000	74,868	44,868
Miscellaneous	150,000	166,431	155,040	(11,391)
Total revenues	<u>18,446,901</u>	<u>18,469,182</u>	<u>19,667,939</u>	<u>1,198,757</u>
EXPENDITURES				
General government	9,505,910	11,179,558	9,137,122	2,042,436
Justice System	4,193,742	4,194,771	3,743,603	451,168
Public facilities	1,810,719	1,955,467	1,712,635	242,832
Public safety	4,587,249	5,395,543	4,832,176	563,367
Health and human services	226,163	227,269	112,866	114,403
Culture and recreation	587,172	592,172	587,329	4,843
Total expenditures	<u>20,910,955</u>	<u>23,544,780</u>	<u>20,125,731</u>	<u>3,419,049</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(2,464,054)</u>	<u>(5,075,598)</u>	<u>(457,792)</u>	<u>4,617,806</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	-	-	374,876	374,876
Sale of capital assets	-	121,304	128,485	7,181
Tax note proceeds	-	-	-	-
Bond issuance cost	-	-	-	-
Transfers in	-	14,134,606	15,067,552	932,946
Transfers out (uses)	<u>(1,454,135)</u>	<u>(15,146,910)</u>	<u>(14,742,532)</u>	<u>404,378</u>
Total other financing sources and (uses)	<u>(1,454,135)</u>	<u>(891,000)</u>	<u>828,381</u>	<u>1,719,381</u>
NET CHANGE IN FUND BALANCE				
	<u>(3,918,189)</u>	<u>(5,966,598)</u>	<u>370,589</u>	<u>6,337,187</u>
FUND BALANCE, BEGINNING				
	8,596,860	8,596,860	8,596,860	-
PRIOR PERIOD ADJUSTMENT				
	-	-	<u>(279,686)</u>	<u>(279,686)</u>
FUND BALANCE, ENDING				
	<u>\$ 4,678,671</u>	<u>\$ 2,630,262</u>	<u>\$ 8,687,763</u>	<u>\$ 6,057,501</u>

Additional budgetary information can be found starting on page 70 of this report.

Capital Assets. The County’s investment in capital assets for its governmental type activities as of September 30, 2022, amounts to \$53,627,139. This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure.

Capital asset activity for the year ended September 30, 2022, under governmental activities is as follows:

	Balance 10/1/2021	Additions	Deletions	Adjustments	Balance 9/30/2022
Governmental activities					
Capital assets not depreciated:					
Land	\$ 11,474,367	\$ 69,529	\$ -	\$ -	\$ 11,543,896
Construction in progress	4,755,886	484,370	-	-	5,240,256
Total capital assets not being depreciated	<u>16,230,253</u>	<u>553,899</u>	<u>-</u>	<u>-</u>	<u>16,784,152</u>
Capital assets being depreciated:					
Buildings & improvements	15,656,525	2,449,628	-	-	18,106,153
Furniture & equipment	14,989,888	3,362,300	(532,312)	277,427	18,097,303
Infrastructure	47,856,430	-	-	-	47,856,430
Right-to-use leases	-	311,046	-	-	311,046
Total capital assets being depreciated	<u>78,502,843</u>	<u>6,122,974</u>	<u>(532,312)</u>	<u>277,427</u>	<u>84,370,932</u>
Less: accumulated depreciation:					
Buildings & improvements	34,130,233	1,424,320	-	-	35,554,553
Furniture & equipment	11,015,213	1,420,533	(518,659)	(526)	11,916,561
Right-to-use leases	-	56,831	-	-	56,831
Total capital assets being depreciated	<u>45,145,446</u>	<u>2,901,684</u>	<u>(518,659)</u>	<u>(526)</u>	<u>47,527,945</u>
Total depreciable assets, net	<u>33,357,397</u>	<u>3,221,290</u>	<u>(13,653)</u>	<u>277,953</u>	<u>36,842,987</u>
Total capital assets	<u>\$ 49,587,650</u>	<u>\$ 3,775,189</u>	<u>\$ (13,653)</u>	<u>\$ 277,953</u>	<u>\$ 53,627,139</u>

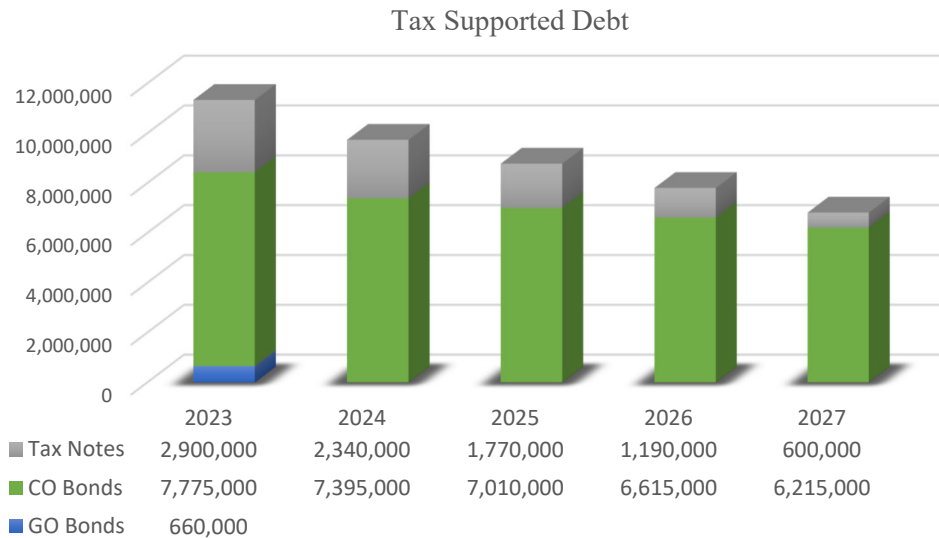
Long-term Debt Obligations. At the end of the 2022 fiscal year, the County had total long term debt outstanding of \$20,430,000. Of this amount, \$13,290,000 is debt backed by property taxes of the County. The remainder is either financed with flow through agreements with the state of Texas or general revenues. The county’s issuer rating and general obligated limited tax (GOLT) was upgraded to an A2 rating by Moody’s Investors Service, this is due to the county’s significantly improved and solid financial position.

The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes. There is no constitutional or statutory limit as to the number of bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

The Attorney General of Texas has administratively by rule limited the amount of bonds the office will approve to an amount which produces debt service requirements not to exceed .40 cents of the foregoing .80 cents maximum tax rate, calculated at 90% of collections. Counties that have adopted the .30 cents per \$100 Farm-to-Market/Flood Control Tax may also pledge this tax for debt service for related projects.

Ad valorem tax supported debt decreased by \$2,000,000 to \$13,290,000. This amount is well below the state statutory limit of approximately \$803 million. The annual payment amount is also well below the Texas Attorney Generals limit of approximately \$13 million.

Due to the passage of Senate Bill 2 during the 86th Texas Legislature limiting the amount a tax rate can be raised for maintenance and operations of the county to 3.5%. The tax rate for debt can be raised to its statutory limits. The court believes that the tax burden of an asset should be spread through the life of the asset and will continue to finance capital assets.



Additional information on the County’s long-term debt can be found in the notes to the financial statements on pages 48-50.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

Commissioners Court passed its budget on September 13, 2022. The annual budget is developed to provide efficient, effective, and economic uses of the County’s resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court sets the direction of the County by establishing its priorities, setting the tax rate and allocating its resources.

In calculating the taxes for the fiscal year ending 2023 budget, the County had a net taxable appraised value of \$3.705 billion, which was \$490 million more than the previous year, a 15% increase. The increase is mainly due to increased property values in energy producing properties and new property added to the tax roll.

These indicators were taken into account when adopting the budget for 2023. The tax rate adopted by the Commissioners Court for the 2023 budget was set at \$.4977 per hundred-dollar valuation.

Commissioners Court has appropriated its unassigned fund balance by approximately \$1 million dollars for funding of capital expenditures and capital projects. The remaining budgeted fund balance is still within the recommended minimum level by the Government Finance Officers Association (GFOA) of 16% or 60 days. The Auditor's Office has complied with the GFOA risk assessment to determine that property valuations, the main revenue source for the general fund (72%), is not at risk due to the current pandemic and it does not warrant holding a higher balance.

The County's employer retirement contribution rate decreased from 12.93% to 12.06% effective January 2023. The County is not mandated to pay this rate. The health insurance rates increased from \$563.97 per employee per month to \$596.34. The County has one of the best employee benefit programs in the area and uses it to compete for exceptional employees looking for rewarding careers in local government.

In early 2021 the federal government passed the American Rescue Plan Act (ARPA), which delivered funding to state, local and Tribal governments across the county to support with response to the COVID-19 public health emergency. The County received \$4.7 million in 2021 and \$4.7 million in 2022. With the implementation of the ARPA Final Rule's provisions the County is able to use ARPA Recovery funds to replace lost revenue, using the funds to provide government services. The County has successfully allocated the funds towards various public initiatives, including, public health, sewer infrastructure development, broadband development and parks infrastructure and development.

In addition, ARPA appropriated additional funding for eligible Tribal and County governments to be used on government services. The County has received \$221,934.29 in 2023 and will receive an additional \$221,934.29.

87th Texas Legislation major impact bill:

House Bill 1869 goal was to limit tax increases for any debt unless it had gone to election and approved by the voters.

House Bill 35 goal was to enact that all newly issued bond debt would have to be approved by voters only in a November election and 25% of the registered voters had to vote.

Needless to say, if these two bills would have passed it would have a major and significant impact on county operations as voters will have to approve all new debt including asset rotation debt. In a rising interest rate environment, the taxpayers would have paid more for debt even if they would approved of the debt due to the delay in waiting until November. If less than one quarter of the registered voters had not voted, the debt would have to come from the maintenance and operations side of the tax rate calculation which is limited to 3.5% after the implementation of Senate Bill 2 during the 86th Texas Legislation session.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office at:

Val Verde County Auditor
509 E. Gibbs
Del Rio, Texas 78840
Telephone: (830) 774-7584
Fax: (830) 703-8811



BASIC FINANCIAL STATEMENTS

VAL VERDE COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2022

	Primary Government Governmental Activities
ASSETS	
Cash and investments	\$ 23,510,151
Restricted assets - bond proceeds	211,449
Taxes receivable (net of allowances)	3,497,510
Accounts receivable	250,985
Due from other governments	1,589,632
Net pension asset	3,886,997
Capital assets:	
Land	11,543,896
Buildings and improvements	18,106,153
Furniture and equipment	18,097,303
Infrastructure	47,856,430
Construction in progress	5,240,256
Right to use lease assets	311,046
Less: accumulated depreciation	<u>(47,527,945)</u>
Total capital assets	<u>53,627,139</u>
Total assets	<u>86,573,863</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to TCDRS Pension	3,298,883
Deferred outflows related to TCDRS OPEB	<u>584,271</u>
Total deferred outflows of resources	<u>3,883,154</u>
LIABILITIES	
Accounts payable	2,418,878
Unearned revenues	9,022,122
Noncurrent liabilities:	
Due within one year	5,499,999
Due in more than one year	15,887,236
Net pension liability	-
Net OPEB liability	<u>4,325,151</u>
Total liabilities	<u>37,153,386</u>
DEFERRED INFLOW OF RESOURCES	
Deferred inflows related to TCDRS Pension	7,939,232
Deferred inflows related to TCDRS OPEB	<u>1,148,189</u>
Total deferred inflows of resources	<u>9,087,421</u>
NET POSITION	
Net investment in capital assets	32,678,129
Restricted:	
Interest and sinking	113,816
Federal and state programs	1,757,202
Capital projects	3,750,988
Unrestricted	<u>5,916,075</u>
Total net position	<u>\$ 44,216,210</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2022

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 2,904,575	\$ 4,639,006	\$ 1,880,826	\$ 3,615,257
Justice system	4,808,542	-	498,667	(4,309,875)
Public safety	8,572,820	-	826,282	(7,746,538)
Infrastructure and environmental services	3,187,377	-	5,678,455	2,491,078
Health and human services	1,331,029	-	738,281	(592,748)
Culture and recreation	925,220	-	-	(925,220)
Public facilities	2,488,253	-	554,163	(1,934,090)
Corrections and rehabilitation	12,552	-	-	(12,552)
Interest and fiscal charges	661,163	-	-	(661,163)
Bond issuance cost	-	-	-	-
Net program (expenses) revenues	<u>\$ 24,891,531</u>	<u>\$ 4,639,006</u>	<u>\$ 10,176,674</u>	<u>(10,075,851)</u>
General revenues:				
Taxes:				
Property				16,833,364
Sales				3,135,996
Investment earnings				133,284
Miscellaneous				155,040
Total general revenue				<u>20,257,684</u>
Change in net position				10,181,833
Net position, beginning				39,009,097
Prior period adjustment				<u>(4,974,720)</u>
Net position, ending				<u>\$ 44,216,210</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	General	Interest & Sinking	Capital Project SL 79 Loop	American Rescue Plan	Nonmajor Governmental Funds
ASSETS					
Cash	\$ 15,291,488	\$ 74,457	\$ 76,093	\$ 2,851	\$ 2,865,140
Restricted assets - bond proceeds	-	-	-	-	211,449
Investments	5,158,263	39,358	-	-	2,501
Taxes receivables (net of allowance)	3,015,390	335,043	-	-	147,077
Accounts receivable	246,415	-	-	-	4,570
Due from other funds	3,529,702	-	-	8,530,106	5,210,291
Due from other government	-	-	-	-	1,589,632
Total assets	<u>\$ 27,241,258</u>	<u>\$ 448,858</u>	<u>\$ 76,093</u>	<u>\$ 8,532,957</u>	<u>\$ 10,030,660</u>
LIABILITIES					
Accounts payable	1,606,317	-	-	263,296	549,265
Due to other funds	13,931,788	-	-	277,436	3,060,875
Unearned revenue	-	-	-	7,969,327	1,052,795
Total liabilities	<u>15,538,105</u>	<u>-</u>	<u>-</u>	<u>8,510,059</u>	<u>4,662,935</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	<u>3,015,390</u>	<u>335,042</u>	<u>-</u>	<u>-</u>	<u>147,077</u>
Total deferred inflows of resources	<u>3,015,390</u>	<u>335,042</u>	<u>-</u>	<u>-</u>	<u>147,077</u>
FUND BALANCES					
Restricted:					
Retirement of long-term debt	-	113,816	-	-	-
Federal or state funds	-	-	-	-	1,757,202
Capital projects	-	-	76,093	-	3,463,446
Committed:					
Other purposes	2,521,744	-	-	-	-
Unassigned	<u>6,166,019</u>	<u>-</u>	<u>-</u>	<u>22,898</u>	<u>-</u>
Total fund balances	<u>8,687,763</u>	<u>113,816</u>	<u>76,093</u>	<u>22,898</u>	<u>5,220,648</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 27,241,258</u>	<u>\$ 448,858</u>	<u>\$ 76,093</u>	<u>\$ 8,532,957</u>	<u>\$ 10,030,660</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Total Governmental Funds
ASSETS	
Cash	\$ 18,310,029
Restricted assets - bond proceeds	211,449
Investments	5,200,122
Taxes receivables (net of allowance)	3,497,510
Accounts receivable	250,985
Due from other funds	17,270,099
Due from other government	1,589,632
Total assets	<u>\$ 46,329,826</u>
LIABILITIES	
Accounts payable	2,418,878
Accrued liabilities	-
Due to other funds	17,270,099
Due to other governments	-
Unearned revenue	9,022,122
Total liabilities	<u>28,711,099</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	<u>3,497,509</u>
Total deferred inflows of resources	<u>3,497,509</u>
FUND BALANCES	
Restricted:	
Retirement of long-term debt	113,816
Federal or state funds	1,757,202
Capital projects	3,539,539
Committed:	
Other purposes	2,521,744
Assigned:	-
Unassigned	<u>6,188,917</u>
Special revenue funds	-
Total fund balances	<u>14,121,218</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 46,329,826</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION

SEPTEMBER 30, 2022

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Fund Balances - Governmental Funds --- total governmental funds (C-1)		\$ 14,121,218
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		53,627,139
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		3,497,509
Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.		
Bonds payable	\$ (16,540,000)	
Tax note payable	(3,890,000)	
Capital leases	-	
Right-to-use leases	(258,857)	
Premium on bonds	(48,704)	
Net OPEB obligation	(4,325,151)	
Net pension liability	-	
Net pension asset	3,886,997	
Deferred outflow related to pensions	3,298,883	
Deferred outflow related to OPEB	584,271	
Deferred inflow related to pensions	(7,939,232)	
Deferred inflow related to OPEB	(1,148,189)	
Compensated absences	(649,674)	
Total long-term liabilities		<u>(27,029,656)</u>
Net position of governmental activities		<u>\$ 44,216,210</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	General	Interest & Sinking	Capital Project SL 79 Loop	American Rescue Plan	Nonmajor Governmental Funds
REVENUES					
Property taxes	\$ 13,301,676	\$ 2,142,031	\$ -	\$ -	\$ 656,335
Sales taxes	3,135,996	-	-	-	-
Intergovernmental	285,116	-	3,750,000	1,553,205	4,588,353
Charges for services	1,295,220	-	-	-	1,105,653
License and permits	47,299	-	-	-	-
Fees and fines	1,372,724	-	-	-	284,384
Investment earnings	74,868	8,663	36	22,209	27,508
Miscellaneous	155,040	-	-	-	-
Total revenues	<u>19,667,939</u>	<u>2,150,694</u>	<u>3,750,036</u>	<u>1,575,414</u>	<u>6,662,233</u>
EXPENDITURES					
General government	9,137,122	-	-	961,819	120,185
Justice System	3,743,603	-	-	-	636,217
Public facilities	1,712,635	-	-	-	553,769
Public safety	4,769,206	-	-	-	3,039,274
Health and human services	112,866	-	-	363,786	735,704
Infrastructure and environmental services	-	-	-	7,800	2,895,395
Culture and recreation	587,329	-	-	219,800	35,600
Corrections and rehabilitation	-	-	-	-	11,433
Debt service:					
Principal	52,189	5,205,000	-	-	-
Interest and other charges	10,781	699,071	-	-	-
Issuance cost	-	-	-	-	-
Capital leases	-	-	-	-	-
Total expenditures	<u>20,125,731</u>	<u>5,904,071</u>	<u>-</u>	<u>1,553,205</u>	<u>8,027,577</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(457,792)</u>	<u>(3,753,377)</u>	<u>3,750,036</u>	<u>22,209</u>	<u>(1,365,344)</u>
OTHER FINANCING SOURCES (USES)					
Settlements and insurance claims	374,876	-	-	-	-
Sale of capital assets	128,485	-	-	-	30,365
Lease financing	-	-	-	-	-
Tax note proceeds	-	-	-	-	-
Tax certificate of obligations proceeds	-	-	-	-	-
Issuance cost	-	-	-	-	-
ARPA (SLFRF)	-	-	-	8,809,743	-
Transfer in	15,067,552	3,750,000	-	-	1,092,482
Transfer out (uses)	(14,742,532)	-	(3,750,000)	(8,809,743)	(1,417,502)
Total other financing sources (uses)	<u>828,381</u>	<u>3,750,000</u>	<u>(3,750,000)</u>	<u>-</u>	<u>(294,655)</u>
NET CHANGE IN FUND BALANCE	<u>370,589</u>	<u>(3,377)</u>	<u>36</u>	<u>22,209</u>	<u>(1,659,999)</u>
FUND BALANCE, BEGINNING	<u>8,596,860</u>	<u>117,193</u>	<u>76,057</u>	<u>4,761,955</u>	<u>6,881,842</u>
PRIOR PERIOD ADJUSTMENT	<u>(279,686)</u>	<u>-</u>	<u>-</u>	<u>(4,761,266)</u>	<u>(1,195)</u>
FUND BALANCE, ENDING	<u>\$ 8,687,763</u>	<u>\$ 113,816</u>	<u>\$ 76,093</u>	<u>\$ 22,898</u>	<u>\$ 5,220,648</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Total Governmental Funds
REVENUES	
Property taxes	\$ 16,100,042
Sales taxes	3,135,996
Intergovernmental	10,176,674
Charges for services	2,400,873
License and permits	47,299
Fees and fines	1,657,108
Investment earnings	133,284
Miscellaneous	155,040
Total revenues	<u>33,806,316</u>
EXPENDITURES	
General government	10,219,126
Justice System	4,379,820
Public facilities	2,266,404
Public safety	7,808,480
Health and human services	1,212,356
Infrastructure and environmental services	2,903,195
Culture and recreation	842,729
Corrections and rehabilitation	11,433
Debt service:	-
Principal	5,257,189
Interest and other charges	709,852
Issuance cost	-
Capital leases	-
Total expenditures	<u>35,610,584</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(1,804,268)</u>
OTHER FINANCING SOURCES (USES)	
Settlements and insurance claims	374,876
Sale of capital assets	158,850
Lease financing	-
Tax note proceeds	-
Tax certificate of obligations proceeds	-
Issuance cost	-
ARPA (SLFRF)	8,809,743
Short-term loan payment	-
Transfer in	19,910,034
Transfer out (uses)	<u>(28,719,777)</u>
Total other financing sources (uses)	<u>533,726</u>
NET CHANGE IN FUND BALANCE	(1,270,542)
FUND BALANCE, BEGINNING	20,433,907
PRIOR PERIOD ADJUSTMENT	<u>(5,042,147)</u>
FUND BALANCE, ENDING	<u>\$ 14,121,218</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2022

Amounts reported for governmental activities in the statement of activities (B-1)
are different because:

Net change in fund balances --- total governmental funds (C-3) \$ (1,270,542)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 6,365,827	
Adjustments due to deletion of capital assets	(13,653)	
Adjustments to capital assets	526	
Depreciation expense	<u>(2,901,684)</u>	
Net adjustment		3,451,016

Governmental funds report long term debt principal payments as expenditures. However, in the statement of activities these payments are reductions in the long term liabilities in the statement of net position.

Bond payments	4,255,000	
Tax notes	950,000	
Right-to-use lease	<u>52,189</u>	
Capital lease proceeds	-	
Net adjustment		5,257,189

Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.

Compensated absences	(56,038)	
OPEB cost	(158,524)	
Pension cost	2,176,721	
Amortization of deferred loss on refunding bonds	<u>48,689</u>	
Net adjustment		<u>2,010,848</u>

Revenues in the statement of activities that do not provide current financial resources
are not reported as revenues in the funds.

Net adjustment	<u>\$ 733,322</u>	<u>733,322</u>
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Change in net position of governmental activities (B-1) \$ 10,181,833

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUND FINANCIAL STATEMENTS

VAL VERDE COUNTY
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2022

	<u>Custodial Fund</u>
ASSETS	
Cash and investments	\$ <u>8,509,994</u>
Total assets	\$ <u><u>8,509,994</u></u>
LIABILITIES	
Due to others	\$ <u>-</u>
Total liabilities	\$ <u><u>-</u></u>
NET POSITION	
Restricted:	
Individuals, Organizations, and other Governments	\$ <u><u>8,509,994</u></u>
Total net position	

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	<u>Custodial Funds</u>
ADDITIONS	
County Clerk deposits	\$ 112,407
County Clerk Criminal Account deposits	10,647
County Clerk Civil Account deposits	20,252
County Clerk Probate Account deposits	27,063
County Clerk Trust Fund deposits	1,992
County Clerk Records Management Fund deposits	1,158
County clerk Record Archive Funds deposits	342
County Clerk Court At Law Escrow deposits	-
County Clerk Couart At Law Criminal deposits	-
County Clerk Miscellaneous deposits	-
County Clerk Court at Law Civil Cases	-
District Clerk Court Cost deposits	101,125
District Clerk Registry Account deposits	182,497
Elodia P. Garcia Auto Registration deposits	14,590,117
Elodia P. Garcia Tax Side deposits	58,769,725
Elodia P. Garcia Tax Payers Escrow Account deposits	126,897
Elodia P. Garcia VIT Escrow Account deposits	392,873
Elodia P. Garcia Tax Payers Escrow Account deposits	-
County Attorney Merchant Account deposits	8
Sheriff's Account Cash Bonds deposits	125,800
County Welfare Fund deposits	1,202
GEO deposits	33,830,303
	<u>-</u>
Total additions	<u>108,294,408</u>
DEDUCTIONS	
County Clerk deductions	118,418
County Clerk Criminal Account deductions	9,745
County Clerk Civil Account deductions	19,318
County Clerk Probate Account deductions	27,245
County Clerk Trust Fund deductions	12,619
County Clerk Records Management Fund deductions	-
County Clerk Record Archive Funds deductions	-
County Clerk Court At Law Escrow deductions	-
County Clerk Couart At Law Criminal deductions	-
County Clerk Miscellaneous deductions	-
County Clerk Court at Law Civil Cases	-
District Clerk Court Cost deductions	94,007
District Clerk Registry Account deductions	157,637
Elodia P. Garcia Auto Registration deductions	11,330,607
Elodia P. Garcia Tax Side deductions	58,772,096
Elodia P. Garcia Tax Payers Escrow Account deductions	128,879
Elodia P. Garcia VIT Escrow Account deductions	304,825
Elodia P. Garcia Tax Payers Escrow Account deductions	-
County Attorney Merchant Account deductions	1,532
Sheriff's Account Cash Bonds deductions	111,500
County Welfare Fund deductions	2,134
GEO deductions	33,016,213
	<u>-</u>
Total deductions	<u>104,106,775</u>
Change in net position	4,187,633
Net position - beginning	4,581,913
Prior period adjustment	(259,552)
Net position - restated	<u>4,322,361</u>
Net position - ending	<u>\$ 8,509,994</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Val Verde County, Texas ("County") have been prepared in conformity with generally accepted accounting principles ("GAAP") in the United States of America for local governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Reporting Entity

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners' Court, comprised of the County Judge and four County Commissioners, all of whom are elected officials, is the governing body of the County. The authority of the County governments and their specific functions and responsibilities are created by and dependent upon laws and legal regulations of the Texas State Constitution and Vernon's Annotated Statutes and Codes (V.A.C.S).

The County provides a vast array of services which include public safety, correctional facility, administration of justice, health and welfare services, construction and maintenance of roads, bridges and facilities, culture and recreation via libraries, and other various administrative services such as tax collection, recording records, etc.

As required by GAAP, the financial statements of the reporting entity consists of (a) the primary government (b) organizations for which the primary government is not accountable and (c) the organizations for which the primary government is not accountable, but for which the nature and significance of the relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. It has been determined, based on the above, that the County, effective for the year ended September 30, 2022, includes all funds of the County with no component units. Additionally, the County is not a component unit of any other report.

C. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities primary support is derived from taxes, fees and intergovernmental revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) operational grants and contributions and 3) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Miscellaneous general revenues contain non-program specific contributions.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Fiduciary funds are excluded from the government-wide presentation of financial statements.

Fund Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Property taxes, sales taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

All fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds statement of net position. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The fund financial statements provide information about the government's funds, including its fiduciary funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Funds are classified into three categories: Governmental, Proprietary, and Fiduciary. The major funds of the County are noted within each category. The County currently has no proprietary funds.

The County reports the following major governmental funds:

General Fund is the primary operating fund of the County and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Interest and Sinking Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

SL 79 Loop Fund is a special fund established by the County that are assigned to be used to account for capital asset expenditures of the 11-mile congestion relief route project around the City of Del Rio.

American Rescue Plan provides financial assistance in response to and recovery from the COVID-19 public health emergency. Funds will be used to replace lost revenue for governmental services.

Additionally, the County reports the following fund types:

Road and Bridge Fund is used to account for resources used in the construction and maintenance of County roads and bridges.

Special Revenue Funds are used to account for funds that are restricted as to use by Federal or State governments and to account for the proceeds of specific revenue sources that are restricted by county ordinance to expenses for specified purposes.

Capital Projects Fund is a special fund established by the County that are assigned to be used to account for capital asset expenditures, including construction of major facilities and other capital assets.

Library Project
Tax Note 2016
2019 Certificate of Obligations
Tax Note 2021
2021 Certificate of Obligations

Fiduciary Funds – Agency funds are used to account for the assets that are held for the benefit of others or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

D. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General Fund, Road and Bridge Fund and Interest and Sinking Fund.

E. Cash and Cash Investments

The County’s basic financial statements include the cash accounts of all funds handled by the Office of the County Treasurer/County Auditor. Cash includes amounts in demand deposits. Investments (invested cash) consist of short-term certificates of deposit and are stated at cost. Interest income pertaining to the certificates of deposit is recorded in the fiscal year end on an accrual basis.

In accordance with the State of Texas Statutes, County funds not immediately required to pay obligations may be invested in direct debt securities of the United States, fully collateralized security repurchase agreements purchased under a master contractual agreement that specifies the rights and obligations for which the principal and interest are guaranteed by the County depository, obligations for which the principal and interest are guaranteed by the United States and direct obligations of or participation certificates guaranteed by the Federal Intermediate Credit Banks, Federal Land Banks, Federal National Mortgage Association, Federal Home Loan Banks, or Banks for Cooperatives.

F. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet.

G. Capital Assets

Capital assets, which include land, buildings and improvements and equipment, are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimate useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets’ lives are not capitalized. Property, plant and equipment of the primary government is depreciated using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Life in Years</u>
Buildings	50
Improvements	20
Furniture & Equipment	10
Automotive	8
Computer Equipment	5

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

H. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action such as a resolution of the Commissioners Court. These amounts cannot be used for any other purpose unless the Commissioners Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Fund Balances by classification as of September 30, 2022, pursuant to GASB 54 are as follows:

	Major Funds				Nonmajor Funds		Total Governmental Funds
	General Fund	Intest & Sinking	Capital Project SL 79 Loop	American Rescue Plan	Special Revenue Funds	Capital Projects Funds	
Restricted for:							
Interest & Sinking	\$ -	\$ 113,816	\$ -	\$ -	\$ -	\$ -	\$ 113,816
Capital Project	-	-	76,093	-	-	3,463,446	3,539,539
American Rescue Plan	-	-	-	22,898	-	-	22,898
Road and Bridge	-	-	-	-	134,578	-	134,578
County Clerk Management & Preservation	-	-	-	-	189,402	-	189,402
County Management & Preservation	-	-	-	-	26,520	-	26,520
County Court Records Preservation	-	-	-	-	16,492	-	16,492
District Clerk Management & Preservation	-	-	-	-	29,408	-	29,408
District Clerk Records Archive	-	-	-	-	40,322	-	40,322
County Clerk Records Archive	-	-	-	-	259,648	-	259,648
Court Reporter	-	-	-	-	29,165	-	29,165
Courthouse & Justice Courts Security Fees	-	-	-	-	49,073	-	49,073
Sheriff LEOSE	-	-	-	-	(1,363)	-	(1,363)
District Attorney Pre-Trial Diversion	-	-	-	-	39,366	-	39,366
County Court at Law DWI Program	-	-	-	-	11,044	-	11,044
Constable #3 LEOSE	-	-	-	-	5,273	-	5,273
Justice of the Peace Technology Funds	-	-	-	-	43,412	-	43,412
County Attorney Pre-Trial Diversion	-	-	-	-	152,464	-	152,464
County & District Clerk - Tech Fund	-	-	-	-	1,243	-	1,243
District Attorney Settlements	-	-	-	-	51,141	-	51,141
HOT Fund	-	-	-	-	119,533	-	119,533
HOT Fund (City)	-	-	-	-	448,904	-	448,904
Hot Check - County Attorney	-	-	-	-	22,104	-	22,104
Chapter 19 - Tax Assessor	-	-	-	-	1,324	-	1,324
District Attorney State Forfeiture	-	-	-	-	26,786	-	26,786
Family Protection	-	-	-	-	10,565	-	10,565
Sheriff State Forfeiture	-	-	-	-	6,991	-	6,991
Sheriff DOJ Forfeiture	-	-	-	-	10,535	-	10,535
Sheriff DOT Forfeiture	-	-	-	-	2,602	-	2,602
Motor VIT	-	-	-	-	29,401	-	29,401
Other Special Revenue Funds	-	-	-	-	1,269	-	1,269
Committed:							
Financial Integrity Fund	51,049	-	-	-	-	-	51,049
USDA Improvements	123,371	-	-	-	-	-	123,371
Fire Reserves Fund	13,118	-	-	-	-	-	13,118
San Felipe Pastures	30,561	-	-	-	-	-	30,561
Sheriff Reserves	7,759	-	-	-	-	-	7,759
Sheriff Tower	10,657	-	-	-	-	-	10,657
County Administrative Building	296	-	-	-	-	-	296
Employee Wellness	7,152	-	-	-	-	-	7,152
County Projects	821,050	-	-	-	-	-	821,050
Southwest Border Prosecution	26,284	-	-	-	-	-	26,284
Technology Fund	261	-	-	-	-	-	261
Auditors' Special Account	23,162	-	-	-	-	-	23,162
Settlement Fund-Sheriff	469	-	-	-	-	-	469
Subsequent Years Budget	1,406,555	-	-	-	-	-	1,406,555
Unassigned	6,166,019	-	-	-	-	-	6,166,019
Total Fund Balances	\$ 8,687,763	\$ 113,816	\$ 76,093	\$ 22,898	\$ 1,757,202	\$ 3,463,446	\$ 14,121,218

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

I. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows consist of, when applicable, deferred charges on refundings, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, pension contributions after measurement date, the differences in projected and actual earnings on pension assets, and changes in pension assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Pension contributions after measurement date are deferred and recognized in the following fiscal year. The difference in projected and actual earnings on pension assets are amortized over a closed five-year period. Pension assumption changes are recognized over the average remaining service life for all members.

Deferred outflows for other postemployment benefits (“OPEB”) other than pensions include changes in the net OPEB liability that have not been included in OPEB expense. They are required to be reported as deferred outflows of resources or deferred inflows of resources related to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows consist of, when applicable, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, differences in expected and actual pension experience, and unavailable revenue. Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Difference in expected and actual pension experience is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

K. Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. During the year ended September 30, 2022, the County applied for and received federal and state grants related to various activities. The operations of these grants are reported in the general fund and various special revenue funds. Most of these grants are reimbursement type grants, therefore, revenues equal expenditures. Grant revenues are classified as intergovernmental revenues. Federal grants are covered by the requirements of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 (Uniform Guidance) while state grants are covered by the State of Texas Uniform Grant Management Standards (“UGMS”).

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

L. Property Taxes

Property subject to taxation is real property and certain personal property situated in the County. The County's property tax is levied on October 1 based on the assessed value listed as of the preceding January 1 for all real and business personal property located in the County in accordance with enabling state legislation. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Interest and penalties of 7% plus 2% a month are added for payments received in February, March, April, May, and June. The assessed valuation (not including freeze) of taxable property for the year 2022 was \$3,705,836,116 for the County which represent 100% of appraised value. Tax rate per \$100 of taxable value is \$.4894 for the general and debt service funds and \$.0227 for the road and bridge fund. Taxes receivable are reduced by an allowance of 4% for estimated uncollectible taxes. Revenues from property taxes are recognized in the current year to the extent they are available to finance current year expenditures. The County is permitted to levy a tax rate up to \$.80 per \$100 valuation and the Court may levy the tax rate needed for its governmental services as long as the Court does not impair any outstanding bonds or other obligations or exceed the \$.80 per \$100 valuation for the year. The legislature may authorize an additional \$.15 ad valorem tax for maintenance of public roads and bridges or a \$.30 ad valorem tax to be levied for road and flood control provided the majority of the qualified voters of the County approve the additional taxes. Due to limitations imposed by state law, cases in which accumulated taxes exceed property value and other problems in tax collection, allowances have been provided for uncollectible accounts.

M. Compensated Absences

All full-time employees are eligible for twelve days of vacation upon the completion of their first year of employment and through year four of employment, five to ten years of employment earn fourteen days of vacation, eleven to fifteen years of employment earn seventeen days of vacation and employees with fifteen or more years of employment earn twenty-two days of vacation. On the last day of the month following this first anniversary and each month thereafter, the employee shall accrue earned vacation leave at the rate of 8 to 14.66 hours per month depending on years of service.

Sick leave is accrued by full-time employees at the rate of 8 hours per month beginning the last day of the month in which the new employee is hired. Upon termination of employment, unused sick leave is cancelled without compensation. Sick leave may be accumulated up to 60 days.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

P. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and government-wide statement of activities.

The governmental fund statement of revenue, expenditures, and change in fund balance includes reconciliation between *net changes in fund balance – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation indicates, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense”.

The detail of this \$3,451,016 is as follows:

Capital outlay-additions	\$ 6,365,827
Adjustments to capital assets	(13,127)
Depreciation expense	<u>(2,901,684)</u>
<i>Net adjustment to decrease net changes in fund balance- total governmet funds to arrive at change in net position of governmental activities (Exhibit C-4)</i>	<u>\$ 3,451,016</u>

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

In fiscal year 2017, the County adopted GASB Statement No. 72 (“GASB 72”), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts administers the Texas Local Government Investment Pools (the TexPool Portfolios) as public funds investment pools through the Texas Treasury Safekeeping Trust Company. The fair valve of the position in TexPool is the same as the value of TexPool shares.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

Texas CLASS measures its investments at fair value in accordance with paragraph 41 of statement 79 and paragraph 11 of statement 31 of the GASB implementation guide, and therefore a participant’s investment in Texas CLASS is not required to be categorized within the fair value hierarchy for purposes of paragraph 81a(2) of Statement 72 of the GASB implementation guide.

At September 30, 2022, the carrying amount of the County’s deposits was \$18,521,478 and total bank balances equaled \$19,348,002.

The fair values of investments at September 30, 2022 are summarized as follows:

Interest Rate Risk – In accordance with state law, the County does not purchase any investments with maturities greater than 10 years.

Credit Risk – In accordance with state law, investments in mutual funds and investment pools must be rated at least AAA, and investments in obligations from other states, municipalities, counties, etc. must be rated at least A. TexPool and Texas Class investments of the County are rated AAAM by Standard & Poor’s rating services.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. The County is currently using the less risky pooled accounts.

	Rate	WAM (Days)	Fair Value
<u>General Fund</u>			
TexPool	1.92%	38	\$ 2,008,767
Texas Class		89	<u>3,149,497</u>
			<u>5,158,264</u>
<u>Road & Bridge Fund</u>			
TexPool	1.92%	38	144
Texas Class		89	<u>2,356</u>
			<u>2,500</u>
<u>Interest & Sinking Fund</u>			
TexPool	1.92%	38	<u>39,358</u>
			<u>39,358</u>
Total Investments			<u>\$ 5,200,122</u>

B. Receivables and Allowance for Uncollectible Accounts

Receivables as of year-end for the governmental activities, individual major governmental funds and other governmental funds, including the applicable allowances for uncollectible accounts are as follows:

	General	Interest and Sinking	Nonmajor Funds	Total
Taxes receivable:				
Property tax	\$ 3,141,031	\$ 349,003	\$ 153,205	\$ 3,643,239
Less: allowance for uncollectibles	<u>(125,641)</u>	<u>(13,960)</u>	<u>(6,128)</u>	<u>(145,729)</u>
Net accounts receivable	<u>\$ 3,015,390</u>	<u>\$ 335,043</u>	<u>\$ 147,077</u>	<u>\$ 3,497,510</u>

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

C. Interfund Balances and Transfers

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

Receivable Fund	Payable Fund	Amount
General	Payroll	\$ 125
General	Road & Bridge	6,408
General	Special Revenue	697,981
General	Grant Account	910,000
General	General	1,915,188
ARPA	General	8,530,106
Non-major	Non-major	1,754,355
Non-major	General	3,455,937
		<u>\$ 17,270,100</u>

Interfund transfers for the fiscal year ended September 30, 2022, are summarized below:

Transfer from	Amount	Transfer to	Purpose
Capital project SL 79 fund	\$ 3,750,000	Interest and sinking fund	Debt payment
Nonmajor funds	1,417,502	General fund	Payroll
General fund	14,742,532	Nonmajor funds	Continuing operations
American Rescue Plan	8,809,743	ARPA (SLFRF)	Reclassification
Total transfers	<u>\$ 28,719,777</u>		

D. Long-term Debt

Series 2011 Pass Through Toll Revenue and Limited Tax Bonds were issued on September 26, 2011, payable in annual installments with interest at 2% to 4%. The repayment amount beginning August 13, 2013 will include principal and interest for a total payment of \$3,703,413. This bond repayment will come from funding provided by Texas Department of Transportation in the form of a pass-through toll agreement between Val Verde County and TxDOT. The payment from TxDOT will range from a minimum of \$3,750,000 a year to a maximum of \$7,500,000 a year to be based upon the number of vehicle miles traveled on the project. Any surplus money received by Val Verde County (reimbursed money from TxDOT in excess of the stated repayment amount of the bonds) will be used to pay down the outstanding bonds issued for the project.

The County issued \$6,000,000 of Limited Tax Bonds, Series 2014, on November 6, 2014. The tax bonds have an interest rate of 2.31% and mature on August 15, 2024.

The County issued \$2,545,000 of Limited Tax Notes, Series 2016, on September 28, 2016. The tax notes have an interest rate of 1.97% and mature on August 15, 2023.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

The County issued \$4,300,000 of Texas Combination Tax and United Pledge Revenue Certificate, Obligation Series 2019, on October 01, 2019, to make permanent public improvements and for other public purposes. The certificate of obligations have an interest rate of 1.88% and 3.05% and a maturity date of February 01, 2024.

The County issued \$4,385,000 of Pledge Revenue Certificate of Obligation, Series 2021, on June 1, 2021. The certificate of obligation has an interest rate between 1.00% and 1.40% and matures on August 15, 2041.

The County issued \$3,965,000 of Tax Notes, Series 2021, on April 1, 2021. The tax notes have an interest rate of 1.70% and mature on February 15, 2028.

The County has entered into certain long-term lease-purchase agreements for the purpose of financing the purchase of equipment. In as much as the leases are financing arrangements, which transfer the ownership of the assets to the County at the end of the respective lease terms.

Right-to-use leases

The County governmental activities entered into contractual lease agreements for vehicles in fiscal year 2022. These leases met the criteria of transfers of ownership to the County.

The right-to-use lease assets met the criteria of GASB No. 87, in which the benefits essentially transferred the right to use assets to the County for vehicles. The County calculated the right-to-use lease asset and liability based on present value of all future payments from the date of the current year’s implementation.

Upon entering into these leases, the County records capital outlay and other financing sources for governmental funds equal to the capitalization amounts of the assets in the respective fund that accounts for acquiring and paying these liabilities.

The County’s financial statements include the adoption of GASB Statement No. 87, Leases as of September 30, 2022. The primary objective of this statement is to enhance the relevance and consistency of information about the County’s leasing activities. The statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, or the lessor is required to recognize a lease receivable and a deferred inflow of resources.

**General Obligations Annual Requirements
to Amortize Long-Term Debt Including Interest**

Year Ending September 30,	General Obligations		Total Requirements
	Principal	Interest	
2023	\$ 5,499,999	\$ 514,629	\$ 6,014,628
2024	5,168,827	349,469	5,518,296
2025	1,026,469	178,784	1,205,253
2026	1,049,227	162,835	1,212,062
2027	1,003,039	145,954	1,148,993
2028-2032	2,750,000	545,205	3,295,205
2033 -2037	2,361,000	320,634	2,681,634
2038 - 2042	1,815,000	71,099	1,886,099
2043 - 2047	40,000	-	40,000
2048 - 2050	24,000	-	24,000
Totals	<u>\$ 20,737,561</u>	<u>\$ 2,288,609</u>	<u>\$ 23,026,170</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

Changes in Long-term liabilities

	Balance 10/1/2021	Increase	Decrease	Adjustment	Balance 9/30/2022	Due Within One Year
2011 Limited Tax Bond	\$ 10,135,000	\$ -	\$ 3,260,000	\$ -	\$ 6,875,000	\$ 3,375,000
2014 Limited Tax Bond	1,935,000	-	630,000	-	1,305,000	645,000
2016 Tax Note	875,000	-	435,000	-	440,000	440,000
2019 Certificate of Obligation	4,130,000	-	175,000	-	3,955,000	175,000
2021 Certificate of Obligation	4,385,000	-	190,000	-	4,195,000	200,000
2021 Tax Note	3,965,000	-	515,000	-	3,450,000	550,000
2021 TWDB Loan Grant	-	-	-	210,000	210,000	7,000
Premium on Bonds	97,393	-	48,689	-	48,704	48,704
Right-to-use Leases	-	311,046	52,189	-	258,857	59,295
Net OPEB Obligation	4,503,187	1,214,567	1,392,603	-	4,325,151	-
Net Pension Liability (Asset)	3,991,234	6,926,790	14,805,021	-	(3,886,997)	-
Compensated Absences	593,636	55,605	-	-	649,241	-
Total	<u>\$ 34,610,450</u>	<u>\$ 8,508,008</u>	<u>\$ 21,503,502</u>	<u>\$ 210,000</u>	<u>\$ 21,824,956</u>	<u>\$ 5,499,999</u>

E. Capital Assets

Capital asset activity for the year ended September 30, 2022, under governmental activities is as follows:

	Balance 10/1/2021	Additions	Deletions	Adjustments	Balance 9/30/2022
Governmental activities					
Capital assets not depreciated:					
Land	\$ 11,474,367	\$ 69,529	\$ -	\$ -	\$ 11,543,896
Construction in progress	4,755,886	484,370	-	-	5,240,256
Total capital assets not being depreciated	<u>16,230,253</u>	<u>553,899</u>	<u>-</u>	<u>-</u>	<u>16,784,152</u>
Capital assets being depreciated:					
Buildings & improvements	15,656,525	2,449,628	-	-	18,106,153
Furniture & equipment	14,989,888	3,362,300	(532,312)	277,427	18,097,303
Infrastructure	47,856,430	-	-	-	47,856,430
Right-to-use leases	-	311,046	-	-	311,046
Total capital assets being depreciated	<u>78,502,843</u>	<u>6,122,974</u>	<u>(532,312)</u>	<u>277,427</u>	<u>84,370,932</u>
Less: accumulated depreciation:					
Buildings & improvements	34,130,233	1,424,320	-	-	35,554,553
Furniture & equipment	11,015,213	1,420,533	(518,659)	(526)	11,916,561
Right-to-use leases	-	56,831	-	-	56,831
Total capital assets being depreciated	<u>45,145,446</u>	<u>2,901,684</u>	<u>(518,659)</u>	<u>(526)</u>	<u>47,527,945</u>
Total depreciable assets, net	<u>33,357,397</u>	<u>3,221,290</u>	<u>(13,653)</u>	<u>277,953</u>	<u>36,842,987</u>
Total capital assets	<u>\$ 49,587,650</u>	<u>\$ 3,775,189</u>	<u>\$ (13,653)</u>	<u>\$ 277,953</u>	<u>\$ 53,627,139</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

Depreciation expense for FY 2022 was charged to functions/programs of the County as follows:

General government	\$ 998,188
Justice system	427,814
Public safety	768,870
Infrastructure and environmental services	283,579
Health and human services	118,421
Culture and recreation	82,316
Public facilities	221,379
Corrections and rehabilitation	1,117
Total	<u>\$ 2,901,684</u>

F. Litigation

The county attorney reports some significant pending or threatened lawsuits, claims or assessments. While the outcome of the above noted proceedings cannot be predicted, the opinion of management of these lawsuits may not have a material adverse effect on the accompanying financial statements.

G. Contingent Liabilities and Commitments

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

H. Prior Period Adjustment

Adjustments to the fund balance and net position during the 2021-2022 year consisted of the following:

Description	Primary Government		American Rescue Plan	Other Nonmajor Funds	Total
	Governmental Activities	General Fund			
To adjust furniture & equipment due to change in system reporting	\$ 277,427	\$ -	\$ -	\$ -	\$ 277,427
Adjustment for Texas Water Development loan issued in 2021	(210,000)	-	-	-	(210,000)
Adjustment of revenues recorded in prior year that were deferred revenue	-	(279,686)	-	-	(279,686)
Adjustment of revenues recorded in prior year that were deferred revenue	-	-	(4,761,266)	-	(4,761,266)
HIDTA Eagle Pass Task Force 2021 adjustment for expense related to prior year	-	-	-	(1,050)	(1,050)
HIDTA Amistad Intell 2021 adjustment for expense related to prior year	-	-	-	(145)	(145)
Total per Exhibit B-1 and C-3	<u>\$ 67,427</u>	<u>\$ (279,686)</u>	<u>\$ (4,761,266)</u>	<u>\$ (1,195)</u>	<u>\$ (4,974,720)</u>

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

IV. OTHER INFORMATION

A. Employees' Retirement Plan

Plan Description

The County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the TCDRS. The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans.

TCDRS in the aggregate issues an annual comprehensive financial report on a calendar year basis. The annual comprehensive financial report is available upon request from the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034 or on their website at www.tcdrs.org.

The plan provisions are adopted by the governing body of the County, and can be amended, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2021 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit	151
Inactive employees entitled to but not yet receiving benefits	263
Active employees	<u>279</u>
Total	<u><u>693</u></u>

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

IV. OTHER INFORMATION – (CONTINUED)

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 12.21% and 12.93% in calendar years 2021 and 2022, respectively. The County’s contributions to TCDRS for the year ended September 30, 2022, were \$1,747,885 and were equal to the required contributions.

Net Pension Liability

The County’s Net Pension Liability (NPL) was measured as of December 31, 2021, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	3.00% per year
Investment rate of return	7.60%, (Gross of administrative expenses)

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	135% of the Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

The actuarial assumptions that determined the total pension liability as of December 31, 2020, were based on the results of an actuarial experience study for the period January 1, 2013 through December 31, 2016, except where required to be different by GASB 68. TCDRS’ actuarial assumptions are periodically reviewed and revised as deemed necessary to reflect best estimates of future experience. Every four years, the TCDRS consulting actuary conducts an investigation of experience, TCDRS assumptions are compared to plan experience and future expectations, and changes to the assumptions are recommended as needed.

The long-term expected rate of return on pension plan investments is 7.50%. The pension plan’s policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

IV. OTHER INFORMATION – (CONTINUED)

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS’ investment consultant, Cliffwater LLC. The target allocation and best estimates of geometric real rates return for each major assets class are summarized in the following table:

<u>Asset Class</u>	<u>Benchmark</u>	<u>Target Allocation ⁽¹⁾</u>	<u>Geometric Real Rate of Return ⁽²⁾</u>
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	3.80%
Global Equities	MSCI World (net) Index	2.50%	4.10%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	3.80%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.30%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Caped Index	9.00%	1.77%
Direct Lending	S&P/LST A Leveraged Loan Index	16.00%	6.25%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	4.50%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.10%
Master Limited Partnerships	Alerian MLP Index	2.00%	3.85%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.10%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	6.80%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.55%
Cash Equivalent	90-Day U.S. Treasury	2.00%	-1.05%

⁽¹⁾ Target asset allocation adopted at the March 2022 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.6%, per Cliffwater's 2022 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Discount Rate

In order to determine the discount rate to be used by the employer, TCDRS has used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the employer’s funding policy and the legal requirements under the TCDRS Act: 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods, 2) Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy, 3) The employer’s assets are projected to exceed its accrued liabilities in 20 years or less, when this point is reached the employer is still required to contribute at least the normal cost, 4) Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years. Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 7.60%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

IV. OTHER INFORMATION – (CONTINUED)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balance as of 12/31/2020	\$ 60,380,516	\$ 56,389,283	\$ 3,991,233
Changes for the year:			
Service cost	1,715,842	-	1,715,842
Interest on total pension liability (1)	4,590,486	-	4,590,486
Effect of plan changes (2)	-	-	-
Effect of economic/demographic gains or losses	569,763	-	569,763
Effect of assumptions changes or inputs	(120,460)	-	(120,460)
Refund of contributions	(252,002)	(252,002)	-
Benefit payments	(3,201,691)	(3,201,691)	-
Administrative expenses	-	(36,556)	36,556
Member contributions	-	880,249	(880,249)
Net investment income	-	12,266,843	(12,266,843)
Employer contributions	-	1,537,467	(1,537,467)
Other (3)	-	(14,143)	14,143
Balance as of 12/31/2021	<u>\$ 63,682,454</u>	<u>\$ 67,569,450</u>	<u>\$ (3,886,996)</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ No plan changes valued.

⁽³⁾ Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.10%) or 1-percentage-higher (9.10%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
	6.60%	7.60%	8.60%
Total pension liability	\$ 71,910,306	\$ 63,682,454	\$ 56,796,857
Fiduciary net position	<u>67,569,451</u>	<u>67,569,451</u>	<u>67,569,451</u>
Net pension liability/(asset)	<u>\$ 4,340,855</u>	<u>\$ (3,886,997)</u>	<u>\$ (10,772,594)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

IV. OTHER INFORMATION – (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2022, the County recognized pension expense of \$(208,058).

At September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 130,312	\$ 379,842
Changes of assumptions	80,307	1,647,463
Net difference between projected and actual earnings	7,728,613	-
Contributions made subsequent to measurement date	-	1,271,578
Total	<u>\$ 7,939,232</u>	<u>\$ 3,298,883</u>

Contributions subsequent to the measurement date of \$1,271,578 reported as deferred outflows of resources related to pensions will be recognized as a reduction of the net pension liability for the year ending September 30, 2022. Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year Ended September 30,	
2023	\$ (768,778)
2024	(1,696,540)
2025	(1,842,254)
2026	(1,604,359)
2027	-
Thereafter	-
	<u>\$ (5,911,931)</u>

B. Other Post-Retirement Health Care Benefits

1. Plan Description

The County participates in an agent multiple employer defined benefit plan that is administered through the Texas Association of Counties (TAC). The County provides medical and dental benefits to eligible retirees and their covered dependents.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

IV. OTHER INFORMATION – (CONTINUED)

Benefits provided - Eligible retirees will be provided 100% of the individual coverage contribution for medical & dental insurance benefits at a set premium rate equal to the County employees' rate. Eligible retirees may also cover their eligible dependents but are responsible for paying 100% of the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with the County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65
2. The retiree fails to submit the required set premium rate.

Current retirees in the health plan and at retirement, active employees that meet the conditions for retirement from TCDRS (age 60 and above with 8 years or more of service, 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more) are eligible to remain in the health plan at the flat contribution rate for active and retiree participants.

Summary of Significant Accounting Policies

The plan's transactions are recorded using the accrual basis of accounting. Plan member's and employer's contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable. Investments, if any are reported in a fair value which is the amount the plan could reasonably expect to receive for it in a current sale between a willing buyer and willing seller. Fair value, for financial reporting purposes, is measured by the market price unless such prices are not available in which case, fair market price is estimated.

The County is required by GASB Statement No. 75 to disclose additional information with regard to their funding policy, the employer's annual OPEB cost and contribution made, the funded status and funding progress for the employer's individual plan, and actuarial methods and assumptions used.

2. Funding Policy

The County contributions to the Retiree Health Program consist of a pay-as-you-go monthly contribution rate of \$562 per participant. The County contributions to the plan for fiscal year 2022 were \$115,841. Current retirees contribute to the Retiree Health Program without adjustment for age and sex.

3. Annual OPEB Cost & Total OPEB Liability or (Asset)

Employees covered by benefit terms. At September 30, 2022, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	24
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	241
Total	265

Total OPEB Liability

The County's total OPEB liability of \$4,325,151 was measured as of September 30, 2022, and was determined by an actuarial valuation as of that date.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

IV. OTHER INFORMATION – (CONTINUED)

Actuarial assumptions and other inputs. The total OPEB liability was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date:	September 30, 2022
Actuarial Valuation Date:	September 30, 2022
Inflation:	2.50%
Salary Increases:	3.50%
Discount Rate:	4.77%
Prior Year Discount Rate:	4.06%

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

Valuation Date:	September 30, 2022
Discount Rate:	4.77%
Inflation Rate:	2.50%
Salary Scale:	3.50%

Medical Plan Elections: Current and future retirees that meet the following criteria: age 60 with 8 years of service; 20 years of service without regard to age; or the sum of age plus service equals 75, are eligible to enroll in the base plan.

Postretirement Contributions: The retiree contributes the full contribution rate for dependent coverage.

Other Benefits: Dental benefits are provided to eligible retirees at no cost for individual coverage. The retiree pays the full cost of dependent coverage. A life insurance benefit of \$2,500 on the life of the eligible retiree is provided at no cost to the retiree. These benefits continue to age 65.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

IV. OTHER INFORMATION – (CONTINUED)

Average Per Capita Claim Cost:

<u>Age</u>	<u>Medical</u>
50	8,506
51	8,719
52	8,937
53	9,160
54	9,389
55	9,624
56	9,865
57	10,111
58	10,364
59	10,623
60	10,889
64	12,019

The dental claims cost ranges from \$201 at age 50 to \$248 at age 64.

Mortality: RPH-2014 Total Table with Projection MP-2021

Claim Cost Trend:

Rate of Inflation:	2.50%
Medical	4.50%
Dental	1.50%

Employee Turnover: The termination rates were developed from the withdrawal assumption used in the 2017 actuarial report for the Texas County and District Retirement System ("TCDRS"). The rates are a 15 year select and ultimate table and are sex specific. The following are representative rates used in this valuation.

<u>Entry Age/Gender</u>	<u>0 YOS</u>	<u>3 YOS</u>	<u>6 YOS</u>	<u>9 YOS</u>	<u>12 YOS</u>	<u>15+ YOS</u>
20-29 Male	33.40%	13.50%	8.80%	6.20%	4.40%	3.00%
20-29 Female	36.20%	14.60%	9.50%	6.70%	4.70%	3.30%
30-39 Male	27.80%	11.50%	7.70%	5.60%	4.00%	2.90%
30-39 Female	30.20%	12.50%	8.30%	6.00%	4.40%	3.10%
40-49+ Male	23.70%	9.80%	6.50%	4.70%	3.40%	2.40%
40-49+ Female	25.60%	10.60%	7.10%	5.10%	3.70%	2.70%

Retirement: The retirement rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans. These rates are unisex. The following are representative rates used in this valuation.

<u>Age</u>	<u>Rate</u>
50	10.00%
55	10.00%
60	12.00%
62	20.00%
65	25.00%

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

IV. OTHER INFORMATION – (CONTINUED)

Changes in the Net OPEB Liability

	Total OPEB Liability
Balance at 9/30/2021	\$ 4,503,187
Changes for the year:	
Service cost	410,015
Interest	107,706
Differences between expected and actual experience	696,846
Changes in assumptions/inputs	(1,140,084)
Change in benefit terms	-
Benefit payments	(252,519)
Administrative expense	-
Net changes	(178,036)
Balance at 9/30/2022	\$ 4,325,151

There were no changes to the benefit terms.

OPEB Sensitivity Analysis of the Trend and Discount Rate

The following presents the total OPEB liability of the County as of September 30, 2022, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease	Current	1% Increase
Discount Rate:	\$ 3,950,955	\$ 4,325,151	\$ 4,744,351
Healthcare Cost Trend Rates:	\$ 3,840,460	\$ 4,325,151	\$ 4,907,916

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2022, the County recognized OPEB expense of \$374,841. At September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

OPEB Expense	
Service cost	\$ 410,015
Interest cost	107,706
Changes of benefit terms	-
Current recognized deferred outflows/(inflows)	-
Difference between expected and actual experience	67,327
Changes in assumptions or other inputs	(210,207)
(Other changes, if significant)	-
Difference of projected investment earnings	-
Total OPEB Expense as of September 30, 2022	\$ 374,841

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

IV. OTHER INFORMATION – (CONTINUED)

Deferred Outflows and Inflows	Outflows	Inflows
Differences between actual and expected experience	\$ 584,271	\$ (144,339)
Changes of assumptions or other inputs	-	(1,038,920)
Total Deferred Outflows and Inflows	\$ 584,271	\$ (1,183,259)

Amounts reported and deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

Year Ended	
<u>September 30:</u>	
2023	\$(142,880)
2024	(142,880)
2025	(142,880)
2026	(85,145)
2027	(71,607)
Thereafter	\$ (13,596)

C. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to these amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), are subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those general creditors of the County in the amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County Auditor that the County has no liabilities for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

D. Recent Accounting Pronouncements

Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The County implemented the new accounting and reporting pronouncement in the 2018 fiscal year.

Statement No. 82, "Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2017, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions will take effect for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. The County implemented and incorporated the new pronouncement according to State's TCDRS actuarial annual report.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

IV. OTHER INFORMATION – (CONTINUED)

Statement No. 83, “*Certain Asset Retirement Obligations.*” The requirements of this Statement took effect for financial statements starting with the fiscal year that ends June 30, 2020. The County does not have asset retirement obligation transactions that required this pronouncement implementation.

Statement No. 85, “*Omnibus 2017.*” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The practice issues impacting the identified topics in the 2017 Omnibus applicable to County’s financial statements have been implemented.

Statement No. 86, “*Certain Debt Extinguishment Issues.*” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The County will implement the new pronouncement during the period certain debt extinguishment conditions are met. The County did not have debt extinguishment transactions for this fiscal year.

Statement No. 87, Leases (“GASB 87”), requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. GASB 87 will be implemented by the County when the new pronouncement conditions are met.

Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements (“GASB 88”), this Statement requires additional essential information related to debt be disclosed in the notes to the financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, it also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. GASB 88 was implemented by the County in fiscal year 2019.

Statement No. 89, Accounting for Interest Cost Incurred Before the End of a Construction Period (“GASB 89”), this Statement requires that interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest costs incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. GASB 89 will not impact the County as it currently does not have business-type activities.

Statement No. 90, “Majority Equity Interests - an amendment of GASB Statement No. 14 and No. 61.” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2020. The County currently does not have a majority equity interest for inclusion in the County’s financial statements. However, if the County acquires a majority equity interest, the County will implement this pronouncement if applicable.

Statement No. 91, “Conduit Debt Obligations.” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2022. The County currently does not have conduit debt obligations. However, if the County acquires this type of debt the County will implement this pronouncement if applicable.

REQUIRED SUPPLEMENTARY INFORMATION

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 13,149,861	\$ 13,149,861	\$ 13,301,676	\$ 151,815
Sales tax	2,920,000	2,920,000	3,135,996	215,996
Intergovernmental	313,840	319,690	285,116	(34,574)
Charges for services	700,000	700,000	1,295,220	595,220
License and permits	30,000	30,000	47,299	17,299
Fees and fines	1,153,200	1,153,200	1,372,724	219,524
Investment earnings	30,000	30,000	74,868	44,868
Miscellaneous	150,000	166,431	155,040	(11,391)
Total revenues	<u>18,446,901</u>	<u>18,469,182</u>	<u>19,667,939</u>	<u>1,198,757</u>
EXPENDITURES				
General government	9,505,910	11,179,558	9,137,122	2,042,436
Justice System	4,193,742	4,194,771	3,743,603	451,168
Public facilities	1,810,719	1,955,467	1,712,635	242,832
Public safety	4,587,249	5,395,543	4,832,176	563,367
Health and human services	226,163	227,269	112,866	114,403
Culture and recreation	587,172	592,172	587,329	4,843
Total expenditures	<u>20,910,955</u>	<u>23,544,780</u>	<u>20,125,731</u>	<u>3,419,049</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,464,054)</u>	<u>(5,075,598)</u>	<u>(457,792)</u>	<u>4,617,806</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	-	-	374,876	374,876
Sale of capital assets	-	121,304	128,485	7,181
Tax note proceeds	-	-	-	-
Bond issuance cost	-	-	-	-
Transfers in	-	14,134,606	15,067,552	932,946
Transfers out (uses)	<u>(1,454,135)</u>	<u>(15,146,910)</u>	<u>(14,742,532)</u>	<u>404,378</u>
Total other financing sources and (uses)	<u>(1,454,135)</u>	<u>(891,000)</u>	<u>828,381</u>	<u>1,719,381</u>
NET CHANGE IN FUND BALANCE	<u>(3,918,189)</u>	<u>(5,966,598)</u>	<u>370,589</u>	<u>6,337,187</u>
FUND BALANCE, BEGINNING	8,596,860	8,596,860	8,596,860	-
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>(279,686)</u>	<u>(279,686)</u>
FUND BALANCE, ENDING	<u>\$ 4,678,671</u>	<u>\$ 2,630,262</u>	<u>\$ 8,687,763</u>	<u>\$ 6,057,501</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF CHANGES IN
NET PENSION LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	2021	2020	2019	Plan Year Ended December 31,		2016	2015	2014
				2018	2017			
Total Pension Liability								
Service cost	\$ 1,715,842	\$ 1,507,532	\$ 1,393,387	\$ 1,422,375	\$ 1,382,826	\$ 1,440,667	\$ 1,220,164	\$ 1,204,990
Interest on total pension liability	4,590,486	4,415,116	4,203,518	4,033,011	3,768,963	3,538,940	3,331,584	3,123,845
Effect of plan changes	-	-	-	-	-	-	(209,209)	-
Effect of assumption changes or inputs	(120,460)	3,294,927	-	-	194,962	-	435,563	-
Effect of economic/demographic (gains) or losses	569,763	(252,325)	(16,593)	(515,975)	348,428	(506,956)	(161,443)	(75,870)
Benefit payments/refunds of contributions	<u>(3,453,693)</u>	<u>(3,109,090)</u>	<u>(3,056,215)</u>	<u>(2,564,152)</u>	<u>(2,389,012)</u>	<u>(2,232,786)</u>	<u>(1,881,722)</u>	<u>(1,734,541)</u>
Net change in pension liability	3,301,938	5,856,160	2,524,097	2,375,259	3,306,167	2,239,865	2,734,937	2,518,424
Total pension liability, beginning	<u>60,380,516</u>	<u>54,524,356</u>	<u>52,000,259</u>	<u>49,625,000</u>	<u>46,318,832</u>	<u>44,078,967</u>	<u>41,344,030</u>	<u>38,825,606</u>
Total pension liability, ending (a)	<u>\$ 63,682,454</u>	<u>\$ 60,380,516</u>	<u>\$ 54,524,356</u>	<u>\$ 52,000,259</u>	<u>\$ 49,624,999</u>	<u>\$ 46,318,832</u>	<u>\$ 44,078,967</u>	<u>\$ 41,344,030</u>
Fiduciary Net Position								
Employer contributions	\$ 1,537,467	\$ 1,486,457	\$ 1,324,521	\$ 1,244,274	\$ 1,144,360	\$ 1,076,161	\$ 1,075,748	\$ 1,023,076
Member contributions	880,249	831,532	771,351	739,119	697,174	664,883	657,689	612,096
Investment income net of investment expenses	12,266,843	5,358,121	7,463,721	(881,243)	6,047,762	2,893,140	(405,384)	2,507,651
Benefit payments/refunds of contributions	(3,453,693)	(3,109,090)	(3,056,215)	(2,564,152)	(2,389,012)	(2,232,786)	(1,881,722)	(1,734,541)
Administrative expenses	(36,556)	(41,261)	(39,536)	(36,501)	(31,226)	(31,464)	(28,326)	(29,587)
Other	<u>(14,143)</u>	<u>(18,268)</u>	<u>(25,652)</u>	<u>(12,586)</u>	<u>(7,631)</u>	<u>18,479</u>	<u>81,990</u>	<u>43,045</u>
Net change in fiduciary net position	11,180,167	4,507,491	6,438,190	(1,511,089)	5,461,427	2,388,413	(500,005)	2,421,740
Fiduciary net position, beginning	<u>56,389,284</u>	<u>51,881,793</u>	<u>45,443,602</u>	<u>46,954,691</u>	<u>41,493,264</u>	<u>39,104,851</u>	<u>39,604,855</u>	<u>37,183,116</u>
Fiduciary net position, ending (b)	<u>\$ 67,569,451</u>	<u>\$ 56,389,284</u>	<u>\$ 51,881,792</u>	<u>\$ 45,443,602</u>	<u>\$ 46,954,691</u>	<u>\$ 41,493,264</u>	<u>\$ 39,104,850</u>	<u>\$ 39,604,856</u>
Net pension liability / (assets), ending = (a) - (b)	<u>\$ (3,886,997)</u>	<u>\$ 3,991,232</u>	<u>\$ 2,642,565</u>	<u>\$ 6,556,658</u>	<u>\$ 2,670,309</u>	<u>\$ 4,825,568</u>	<u>\$ 4,974,117</u>	<u>\$ 1,739,174</u>
Fiduciary net position as a % of total pension liability	106.10%	93.39%	95.15%	87.39%	94.62%	89.58%	88.72%	95.79%
Pensionable covered payroll	\$ 12,574,986	\$ 11,879,028	\$ 11,019,305	\$ 10,429,308	\$ 9,959,635	\$ 9,498,336	\$ 9,364,142	\$ 8,744,223
Net pension liability as a % of covered payroll	-30.91%	33.60%	23.98%	62.87%	26.81%	50.80%	53.12%	19.89%

GASB 68 requires 10 fiscal years of data to be provided in this schedule. However, until a full 10-year trend is completed, this schedule provides the information for those years for which information is available.

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

LAST TEN FISCAL YEARS

Year Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2012	888,403	888,403	-	8,210,745	10.8%
2013	922,737	922,737	-	8,335,455	11.1%
2014	1,023,076	1,023,076	-	8,744,223	11.7%
2015	1,075,748	1,075,748	-	9,364,142	11.5%
2016	1,076,161	1,076,161	-	9,498,336	11.3%
2017	1,144,360	1,144,360	-	9,959,635	11.5%
2018	1,244,274	1,244,274	-	10,429,308	11.9%
2019	1,324,521	1,324,521	-	11,019,305	12.0%
2020	1,486,457	1,486,457	-	11,879,028	12.5%
2021	1,535,406	1,537,467	(2,061)	12,574,986	12.2%

VAL VERDE COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	19.0 years (based on contribution rate calculated in 12/31/2021 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	No changes in plan provisions were reflected in the Schedule
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	No changes in plan provisions were reflected in the Schedule

**Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

VAL VERDE COUNTY, TEXAS

SCHEDULE OF CHANGES IN
TOTAL OPEB LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Plan Year Ended December 31,				
	2021	2020	2019	2018	2017
Total OPEB Liability					
Service Cost	\$ 410,015	\$ 410,015	\$ 294,616	\$ 294,616	\$ 283,121
Interest (on total OPEB liability)	107,706	100,744	181,767	169,861	159,242
Changes of benefit terms	-	-	-	-	-
Difference between expected and actual experience	696,846	-	(280,083)	-	-
Change of assumptions	(1,140,084)	-	(161,093)	-	-
Benefit payments, including refunds of employee contributions	(252,519)	(150,119)	(150,119)	(192,322)	(192,322)
Net change in total OPEB liability	<u>\$ (178,036)</u>	<u>\$ 360,640</u>	<u>\$ (114,912)</u>	<u>\$ 272,155</u>	<u>\$ 250,041</u>
Total OPEB liability, beginning	\$ 4,503,187	\$ 4,142,547	\$ 4,257,459	\$ 3,985,304	\$ 3,735,263
Total OPEB liability, ending	\$ 4,325,151	\$ 4,503,187	\$ 4,142,547	\$ 4,257,459	\$ 3,985,304
Covered payroll	\$ 10,199,077	\$ 9,566,899	\$ 9,566,899	\$ 8,399,944	\$ 8,399,944
Total OPEB liability as a % of covered payroll	42.41%	47.07%	43.30%	50.68%	47.44%

**This is the fifth year of the implementation of GASB 75, so only five years are available for the required 10-year schedule.*

VAL VERDE COUNTY, TEXAS

SCHEDULE OF FUNDING PROGRESS FOR OPEB LIABILITY

SEPTEMBER 30, 2022

Measurement Date	Fiduciary Net Position	Total OPEB Liability - Entry Age Normal Percentage of Salary	Net OPEB Liability	Funded Ratio	Covered - Employee Payroll	Net OPEB Liability as a Percentage of Covered - Employee Payroll
9/30/2018	\$ -	\$ 3,985,304	\$ 3,985,304	0.00%	\$ 8,399,944	47.44%
9/30/2019	\$ -	\$ 4,257,459	\$ 4,257,459	0.00%	\$ 8,399,944	50.68%
9/30/2020	\$ -	\$ 4,142,547	\$ 4,142,547	0.00%	\$ 9,566,899	43.30%
9/30/2021	\$ -	\$ 4,503,187	\$ 4,503,187	0.00%	\$ 9,566,899	47.07%
9/30/2022	\$ -	\$ 4,325,151	\$ 4,325,151	0.00%	\$ 10,199,077	42.41%

**This is the fourth year of the implementation of GASB 75, so only four years are available for the required 10-year schedule.*

VAL VERDE COUNTY, TEXAS
NOTES TO BUDGETARY SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2022

A. BUDGETARY INFORMATION

The County Judge is, by state statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge to assist him and the Commissioners' Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners' Court.

The Commissioners' Court holds a public hearing on the budget and department heads may appear. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Expenditure amounts budgeted may not exceed the estimate of budgeted revenues and available fund balance.

When the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. Level of control is on a line-item basis.

The following individual funds had adopted budgets for the fiscal year ended September 30, 2022:

- (a) General Fund
- (b) Road and Bridge Fund
- (c) Interest and Sinking Fund

OTHER SUPPLEMENTARY INFORMATION

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		Positive (Negative)
REVENUES				
Current tax	\$ 12,609,861	\$ 12,609,861	\$ 12,726,278	\$ 116,417
Delinquent tax	540,000	540,000	575,398	35,398
State comptroller	120,000	120,000	120,884	884
Environmental health	30,000	30,000	47,299	17,299
U.S. marshal	300,000	300,000	820,784	520,784
Sheriff	50,000	50,000	38,957	(11,043)
County clerk	230,000	230,000	256,139	26,139
Tax assessor collector	400,000	400,000	656,039	256,039
District clerk	130,000	130,000	55,114	(74,886)
Justice of the peace #1	67,600	67,600	76,596	8,996
Justice of the peace #2	100,000	100,000	78,134	(21,866)
Justice of the peace #3	58,600	58,600	95,372	36,772
Justice of the peace #4	45,000	45,000	51,789	6,789
Court at law	36,000	36,000	34,625	(1,375)
Interest	30,000	30,000	74,868	44,868
Fairground lease	85,000	85,000	88,343	3,343
Miscellaneous (Sundry)	60,000	76,431	57,570	(18,861)
County and district board	27,750	27,750	27,640	(110)
Sales tax revenue	2,800,000	2,800,000	3,015,112	215,112
Hot tax administration	15,000	15,000	-	(15,000)
Library revenue	36,000	36,000	29,959	(6,041)
Hotel tax	-	-	-	-
Court at law judge contribution	84,000	84,000	63,000	(21,000)
County judge supplement	27,750	27,750	25,523	(2,227)
County prosecutor supplement	28,200	28,200	-	(28,200)
County court at law specialty court	10,000	10,000	-	(10,000)
District attorney grant	3,925	3,925	-	(3,925)
District attorney state contribution	22,500	22,500	22,500	-
District attorney - other counties	54,552	54,552	56,659	2,107
District attorney contribution	40,163	40,163	25,377	(14,786)
Lease of livestock pens	-	-	-	-
Sales tax commission on autos	315,000	315,000	386,093	71,093
Sheriff tower lease	-	-	-	-
Sheriff ammo	-	-	-	-
Sheriff reserves	-	-	500	500
Fire reserves	-	-	2,650	2,650
Frontera Rd.	-	-	-	-
Financial integrity	-	-	-	-
USDA grounds improvement	-	-	34,350	34,350
City of Del Rio	90,000	90,000	90,000	-
Employee wellness	-	-	4,320	4,320
Other	-	5,850	30,067	24,217
Total revenues	\$ 18,446,901	\$ 18,469,182	\$ 19,667,939	\$ 1,198,757

VAL VERDE COUNTY, TEXAS

EXHIBIT G-8

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES				
General government:				
County Judge:				
Salaries	\$ 382,920	\$ 382,920	\$ 485,658	\$ (102,738)
Office supplies	10,500	12,641	7,609	5,032
Copier expense	330	434	398	36
Travel and training	8,500	8,500	2,494	6,006
Emergency management	15,000	15,000	12,867	2,133
Capital outlay	-	22,534	23,935	(1,401)
COVID-19	-	20,000	1,964	18,036
Total county judge:	<u>417,250</u>	<u>462,029</u>	<u>534,925</u>	<u>(72,896)</u>
Road Bridge:				
Pct. 1:				
Salaries	<u>354,430</u>	<u>354,430</u>	<u>345,625</u>	<u>8,805</u>
Total pct. 1:	<u>354,430</u>	<u>354,430</u>	<u>345,625</u>	<u>8,805</u>
Pct. 2:				
Salaries	<u>345,814</u>	<u>361,554</u>	<u>317,426</u>	<u>44,128</u>
Total pct. 2:	<u>345,814</u>	<u>361,554</u>	<u>317,426</u>	<u>44,128</u>
Pct. 3:				
Salaries	<u>342,537</u>	<u>351,995</u>	<u>320,641</u>	<u>31,354</u>
Total pct. 3:	<u>342,537</u>	<u>351,995</u>	<u>320,641</u>	<u>31,354</u>
Pct. 4:				
Salaries	<u>344,908</u>	<u>355,189</u>	<u>335,313</u>	<u>19,876</u>
Total pct. 4:	<u>344,908</u>	<u>355,189</u>	<u>335,313</u>	<u>19,876</u>
Commissioner's Office:				
Salaries	<u>74,226</u>	<u>74,491</u>	<u>72,706</u>	<u>1,785</u>
Total commissioner's office:	<u>74,226</u>	<u>74,491</u>	<u>72,706</u>	<u>1,785</u>
County Clerk:				
Salaries	464,277	464,277	404,324	59,953
Office supplies	22,500	22,500	18,425	4,075
Copier expense	8,150	8,150	6,261	1,889
Travel and training	6,500	6,500	4,222	2,278
Capital outlay	-	3,159	3,159	-
Computer maintenance	<u>42,750</u>	<u>39,591</u>	<u>21,717</u>	<u>17,874</u>
Total county clerk:	<u>544,177</u>	<u>544,177</u>	<u>458,108</u>	<u>86,069</u>
Veterans Office:				
Salaries	117,283	117,283	115,312	1,971
Office supplies	3,750	3,750	2,098	1,652
Copier expense	3,055	3,055	1,249	1,806
Travel and training	2,500	2,500	810	1,690
Capital outlay	-	-	-	-
Auto Expense	14,000	14,000	10,692	3,308
Current Rent	<u>11,000</u>	<u>11,000</u>	<u>10,800</u>	<u>200</u>
Total veterans office:	<u>151,588</u>	<u>151,588</u>	<u>140,961</u>	<u>10,627</u>
County Auditor:				
Salaries	400,197	400,197	408,582	(8,385)
Office supplies	14,500	14,500	13,425	1,075
Copier expense	6,225	6,225	2,110	4,115
Contract services	2,500	2,500	-	2,500
Travel & training	13,392	13,392	10,807	2,585
Capital outlay	-	-	-	-
Rent	-	-	-	-
Total county auditor:	<u>436,814</u>	<u>436,814</u>	<u>434,924</u>	<u>1,890</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES(continued)				
General government: (continued)				
County Treasurer:				
Salaries	171,651	171,651	168,383	3,268
Office supplies	4,000	3,033	2,234	799
Copier expense	330	330	-	330
Travel & training	4,750	4,750	2,378	2,372
Capital outlay	-	967	967	-
Rent	-	-	-	-
Total county treasurer:	<u>180,731</u>	<u>180,731</u>	<u>173,962</u>	<u>6,769</u>
Tax Collector:				
Salaries	489,644	489,644	464,188	25,456
Computer maintenance	65,500	85,500	85,500	-
Office supplies	30,000	31,829	26,540	5,289
Copier expense	2,782	2,782	2,550	232
Travel & training	10,000	10,000	8,847	1,153
Postage	24,000	31,662	28,440	3,222
Capital Outlay	-	-	-	-
Total tax collector:	<u>621,926</u>	<u>651,417</u>	<u>616,065</u>	<u>35,352</u>
Purchasing:				
Salaries	173,369	173,369	156,853	16,516
Office supplies	2,500	3,433	3,055	378
Copier expense	888	-	-	-
Travel & training	4,200	4,300	4,183	117
Capital outlay	-	75,000	22,517	52,483
Total purchasing:	<u>180,957</u>	<u>256,102</u>	<u>186,608</u>	<u>69,494</u>
Agriculture: County Agent				
Salaries	120,953	120,953	98,914	22,039
Office supplies	3,750	6,644	4,071	2,573
1/2 Internet	800	800	800	-
Equipment maintenance	4,000	4,000	3,549	451
Auto expense	4,500	4,500	3,430	1,070
Capital outlay	-	1,424	1,424	-
Copier expense	2,238	2,238	626	1,612
Travel and training	14,500	14,500	6,952	7,548
Total agriculture:	<u>150,741</u>	<u>155,059</u>	<u>119,766</u>	<u>35,293</u>
Risk Management:				
Salaries	250,678	250,678	232,387	18,291
Travel & training	10,000	10,000	6,289	3,711
Capital outlay	-	84,239	33,498	50,741
Postage	1,200	1,200	700	500
Auto expense	4,750	4,750	1,959	2,791
Copier expense	888	888	510	378
Office supplies	5,000	5,910	5,276	634
Total risk management:	<u>272,516</u>	<u>357,665</u>	<u>280,619</u>	<u>77,046</u>
IT Department:				
Salaries	213,818	213,818	213,574	244
Travel & training	6,000	3,175	1,701	1,474
Contract services	-	-	-	-
Capital outlay	-	83,761	83,322	439
Office supplies	6,000	9,510	8,050	1,460
Auto expense	5,000	5,000	3,139	1,861
Rent	-	-	-	-
Total IT department:	<u>230,818</u>	<u>315,264</u>	<u>309,786</u>	<u>5,478</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND
(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
General Government: (continued)				
Human Resources:				
Salaries	111,285	111,285	109,206	2,079
Copier expense	1,000	1,000	510	490
Travel & training	5,000	2,000	1,095	905
Capital outlay	-	2,505	2,505	-
Staff development/promotional	7,000	7,000	7,000	-
Office supplies	6,000	8,257	7,755	502
Total human resource department:	130,285	132,047	128,071	3,976
Animal Control:				
Salaries	151,550	151,550	115,948	35,602
Veterinarian	5,300	5,300	-	5,300
Feed	8,930	2,930	520	2,410
Travel & training	6,000	2,000	312	1,688
Fuel	2,200	-	-	-
Capital outlay/tools	6,000	1,000	-	1,000
Supplies	10,000	6,000	5,689	311
Building	-	-	-	-
Total animal control:	189,980	168,780	122,469	46,311
Non-Departmental:				
Insurance - employee and other	2,453,890	2,453,240	2,171,312	281,928
Cafeteria section 125	7,500	8,150	7,636	514
Membership dues	35,000	35,070	27,132	7,938
Surveyor Rent	1,200	1,200	1,200	-
Air Life	44,227	44,782	44,782	-
Appraisal offices	334,922	346,870	346,870	-
Advertising	21,000	21,000	16,115	4,885
Election expense	45,000	45,000	73,976	(28,976)
Autopsy and mental	160,000	160,000	114,465	45,535
Trapper's salary	25,000	25,000	23,958	1,042
Audit	45,000	48,000	48,000	-
Contingencies	500,000	95,643	-	95,643
Computer maintenance	109,000	156,165	126,485	29,680
Tyler Annual Fee	43,900	44,941	44,941	-
USDA Grounds Improvement	-	106,561	22,388	84,173
Juvenile Board Salary	-	-	13,388	(13,388)
Election Salary	-	122,911	135,767	(12,856)
Inventory	4,750	4,750	(3,411)	8,161
Historical commission	6,415	6,415	-	6,415
Whitehead Museum	65,000	65,000	65,000	-
Other - grant funds	-	12,087	12,087	-
Special events	10,000	10,000	10,000	-
Casa de la Cultura	2,500	2,500	2,500	-
Grant Administrator	25,000	25,000	25,000	-
Madison Group	43,000	43,000	43,000	-
Employee wellness	-	10,059	4,155	5,904
Southwest Border Prosecution - office supplies	-	-	-	-
Capital expenditures	734,700	218,819	7,512	211,307
Hail damage building repair and other	2,273,098	1,758,063	854,889	903,174
Amistad Acres TXDOT Repayment	-	-	-	-
Total non-departmental	4,536,212	5,870,226	4,239,147	1,631,079
Total general government	9,505,910	11,179,558	9,137,122	2,042,436

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Justice System:				
District Courts:				
Salaries	500,341	500,341	485,659	14,682
Supplies & staff travel	28,850	27,930	15,749	12,181
Judge insurance	4,000	4,000	1,240	2,760
Court reporter	2,200	2,200	57	2,143
Copier expense	6,601	6,601	4,019	2,582
Jurors	60,000	58,904	2,177	56,727
Capital outlay	-	68,654	62,076	6,578
Total district courts	601,992	668,630	570,977	97,653
District Clerk:				
Salaries	414,170	414,170	400,226	13,944
Office supplies	18,000	18,000	13,201	4,799
Copier expense	8,213	8,213	2,379	5,834
Travel & training	5,500	5,500	1,686	3,814
Storage	1,060	1,060	600	460
Software maintenance	13,000	13,000	13,000	-
Total district clerk:	459,943	459,943	431,092	28,851
Justices of the Peace:				
Salaries	751,760	751,760	728,222	23,538
Office supplies	22,400	22,400	16,719	5,681
Capital outlay	-	-	-	-
Copier expense	4,154	4,154	594	3,560
Travel & training	31,600	31,600	15,405	16,195
Total justices of the peace	809,914	809,914	760,940	48,974
County Court at Law:				
Salaries	467,782	467,782	451,869	15,913
Office supplies	13,000	13,000	7,960	5,040
Travel & training	9,000	9,000	2,926	6,074
Copier expense	2,246	2,246	561	1,685
Software maintenance	4,850	4,850	4,600	250
Total county court at law	496,878	496,878	467,916	28,962
County Attorney:				
Salaries	715,085	715,085	587,578	127,507
Office supplies	27,500	27,500	22,089	5,411
Travel & training	10,000	10,000	3,680	6,320
Capital outlay	-	-	-	-
Copier expense	3,051	3,051	1,066	1,985
Witness Costs & Civil litigation	2,825	2,825	-	2,825
Total county attorney	758,461	758,461	614,413	144,048
District Attorney:				
Salaries	506,974	506,974	489,139	17,835
Vehicle	4,500	2,000	776	1,224
Capital outlay	-	4,956	3,905	1,051
Consultants-Trial Expenses	11,000	11,000	2,444	8,556
Copier expense	880	1,552	-	1,552
Office supplies	32,000	35,713	24,528	11,185
Travel & training	11,200	5,700	4,736	964
Total district attorney	566,554	567,895	525,528	42,367

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Justice System: (continued)				
General County Courts:				
Attorneys	500,000	433,050	372,737	60,313
Total general county courts	500,000	433,050	372,737	60,313
Total justice system	4,193,742	4,194,771	3,743,603	451,168
Public safety:				
Rural Fire and EMS				
Salaries	264,435	276,435	238,902	37,533
Office supplies	60,000	60,000	47,001	12,999
Travel & training	12,700	12,700	11,896	804
Capital outlay	-	342,743	79,360	263,383
Contract firefighters	20,000	20,000	-	20,000
Uniforms	4,000	4,000	694	3,306
Miscellaneous	-	-	-	-
Total Rural Fire and EMS	361,135	715,878	377,853	338,025
Sheriff:				
Salaries	3,117,856	3,117,856	3,000,423	117,433
Communications	15,000	15,000	13,771	1,229
Gun range	1,500	1,500	502	998
Auto expense	240,000	269,200	247,395	21,805
Ammunition	15,000	22,976	13,879	9,097
Uniforms	28,500	28,500	28,355	145
Operating supplies	65,000	81,878	77,055	4,823
Doctor and medications	15,000	61,600	56,565	5,035
Copier expense	11,058	11,058	10,137	921
Travel & training	15,000	19,000	15,004	3,996
Capital outlay	-	257,363	240,157	17,206
Software Maintenance	36,400	24,900	18,998	5,902
Sheriff settlement	-	4,737	4,324	413
Electrical storm	-	88,371	79,341	9,030
Sheriff reserve	-	9,926	2,710	7,216
Total sheriff	3,560,314	4,013,865	3,808,616	205,249
Constables:				
Salaries	264,700	264,700	259,031	5,669
Travel & training	3,600	3,686	2,992	694
Office supplies	4,500	4,414	684	3,730
Capital outlay	-	-	-	-
Total constables	272,800	272,800	262,707	10,093
General County Expenditures:				
Juvenile detention center	300,000	300,000	300,000	-
Juvenile probation	33,000	33,000	33,000	-
Adult probation	60,000	60,000	50,000	10,000
Fire reserves	-	-	-	-
Total general county expenditures	393,000	393,000	383,000	10,000
Total public safety	4,587,249	5,395,543	4,832,176	563,367

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Health and Human Services				
Welfare:				
Burials	6,360	6,360	795	5,565
Hospital, etc.	19,000	19,000	14,461	4,539
Women's shelter	-	-	-	-
Child welfare	1,663	1,663	-	-
Animal control	-	-	-	-
Family violence contract	180,000	181,106	79,970	101,136
Food bank	18,000	18,000	16,500	1,500
County welfare	1,140	1,140	1,140	-
Total welfare	<u>226,163</u>	<u>227,269</u>	<u>112,866</u>	<u>114,403</u>
Total health and human services	<u>226,163</u>	<u>227,269</u>	<u>112,866</u>	<u>114,403</u>
Culture and Recreation				
Library:				
Salaries	463,622	463,622	468,545	(4,923)
Office supplies	20,000	20,000	19,003	997
Computer maintenance	8,600	8,600	6,446	2,154
Travel & training	2,500	2,500	-	2,500
Copier maintenance	6,000	6,000	2,517	3,483
Copier expense	5,450	5,450	5,243	207
Capital outlay	-	-	-	-
Books, publication and dues	81,000	86,000	85,575	425
Total library	<u>587,172</u>	<u>592,172</u>	<u>587,329</u>	<u>4,843</u>
Total culture and recreation	<u>587,172</u>	<u>592,172</u>	<u>587,329</u>	<u>4,843</u>
Public Facilities:				
Parks & Building Maintenance:				
Salaries	617,838	617,838	475,626	142,212
Travel and training	2,400	2,637	237	2,400
Contract services	83,000	83,000	58,295	24,705
Broadway repairs	9,500	9,500	5,986	3,514
Fairgrounds improvements	25,000	25,000	24,214	786
Materials	-	-	-	-
Fuel	23,500	35,500	33,640	1,860
Elevator	-	-	-	-
Building repairs	128,250	116,850	112,694	4,156
Office supplies	900	900	596	304
Repairs	-	-	-	-
Auction reserve	-	-	-	-
Equipment maintenance	76,000	76,000	64,710	11,290
Capital outlay	-	57,111	17,423	39,688
Utilities	750,000	836,800	831,135	5,665
Total parks & building maintenance:	<u>1,716,388</u>	<u>1,861,136</u>	<u>1,624,556</u>	<u>236,580</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND
(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Public Facilities: (continued)				
Community Center:				
Salaries	87,251	87,251	83,827	3,424
Office supplies	2,700	2,700	2,847	(147)
Travel & training	800	800	605	195
Copier expense	2,530	2,730	379	2,351
Capital outlay	-	-	-	-
Fuel	1,050	850	421	429
Total community center:	<u>94,331</u>	<u>94,331</u>	<u>88,079</u>	<u>6,252</u>
Total public facilities	<u>1,810,719</u>	<u>1,955,467</u>	<u>1,712,635</u>	<u>242,832</u>
Total expenditures	<u>20,910,955</u>	<u>23,544,780</u>	<u>20,125,731</u>	<u>3,419,049</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ (2,464,054)</u>	<u>\$ (5,075,598)</u>	<u>\$ (457,792)</u>	<u>\$ 4,617,806</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	-	-	374,876	374,876
Sale of capital assets	-	121,304	128,485	7,181
Transfer in (sources)	-	14,134,606	15,067,552	932,946
Transfers out (uses)	(1,454,135)	(15,146,910)	(14,742,532)	404,378
Total other financing sources (uses)	<u>(1,454,135)</u>	<u>(891,000)</u>	<u>828,381</u>	<u>1,719,381</u>
NET CHANGE IN FUND BALANCE	<u>(3,918,189)</u>	<u>(5,966,598)</u>	<u>370,589</u>	<u>6,337,187</u>
FUND BALANCE, BEGINNING	<u>8,596,860</u>	<u>8,596,860</u>	<u>8,596,860</u>	<u>-</u>
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>(279,686)</u>	<u>(279,686)</u>
FUND BALANCE, ENDING	<u>\$ 4,678,671</u>	<u>\$ 2,630,262</u>	<u>\$ 8,687,763</u>	<u>\$ 6,057,501</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

INTEREST AND SINKING

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
REVENUES				
Current tax	\$ 2,079,304	\$ 2,079,304	\$ 2,081,289	\$ 1,985
Delinquent tax	47,000	47,000	60,742	13,742
Investment earnings	150	150	8,663	8,513
Total revenues	<u>2,126,454</u>	<u>2,126,454</u>	<u>2,150,694</u>	<u>24,240</u>
EXPENDITURES				
Debt service:				
Principal	4,500,000	5,205,000	5,205,000	-
Interest	698,421	698,421	698,421	-
Capital leases	-	-	-	-
Other fees	800	800	650	150
Total expenditures	<u>5,199,221</u>	<u>5,904,221</u>	<u>5,904,071</u>	<u>150</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,072,767)	(3,777,767)	(3,753,377)	24,390
OTHER FINANCING SOURCES (USES)				
Transfer in	<u>3,750,000</u>	<u>3,750,000</u>	<u>3,750,000</u>	-
Total other financing sources and (uses)	<u>3,750,000</u>	<u>3,750,000</u>	<u>3,750,000</u>	-
NET CHANGE IN FUND BALANCE	<u>677,233</u>	<u>(27,767)</u>	<u>(3,377)</u>	<u>24,390</u>
FUND BALANCE, BEGINNING	<u>117,193</u>	<u>117,193</u>	<u>117,193</u>	-
FUND BALANCE, ENDING	<u>\$ 794,426</u>	<u>\$ 89,426</u>	<u>\$ 113,816</u>	<u>\$ 24,390</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ROAD AND BRIDGE

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Auto Registration	\$ 960,000	\$ 960,000	\$ 957,628	\$ (2,372)
Current tax	668,465	668,465	628,198	(40,267)
Delinquent tax	30,000	30,000	28,137	(1,863)
Investment earnings	150	150	62	(88)
Total revenues	<u>1,658,615</u>	<u>1,658,615</u>	<u>1,614,025</u>	<u>(44,590)</u>
EXPENDITURES				
Pct. 1:				
Travel and training	8,000	8,000	2,734	5,266
Operating expense	182,400	211,400	127,812	83,588
Paving materials	-	-	-	-
Capital outlay	-	31,990	-	31,990
Total Pct. 1	<u>190,400</u>	<u>251,390</u>	<u>130,546</u>	<u>120,844</u>
Pct. 2:				
Travel and training	8,000	8,000	2,199	5,801
Operating expense	278,000	282,000	263,535	18,465
Paving materials	1,767	1,767	-	1,767
Capital outlay	-	42,658	41,533	1,125
FEMA 2017	178,945	178,945	-	178,945
Total Pct. 2	<u>466,712</u>	<u>513,370</u>	<u>307,267</u>	<u>206,103</u>
Pct. 3:				
Travel and training	8,000	8,000	5,675	2,325
Operating expense	297,000	329,400	310,471	18,929
Paving materials	-	-	-	-
Capital outlay	-	-	11,443	(11,443)
FEMA 2017	166,239	166,239	-	166,239
Total Pct. 3	<u>471,239</u>	<u>503,639</u>	<u>327,589</u>	<u>176,050</u>
Pct. 4:				
Travel and training	8,500	8,500	5,903	2,597
Operating expense	293,000	305,934	286,168	19,766
Paving materials	-	-	-	-
Capital outlay	-	7,622	7,622	-
FEMA 2017	-	169,485	51,305	118,180
Total Pct. 4	<u>301,500</u>	<u>491,541</u>	<u>350,998</u>	<u>140,543</u>
Commissioner's Office				
Office supplies	4,500	9,241	9,029	212
Copier expense	2,500	2,500	1,121	1,379
Travel and training	4,500	4,500	1,198	3,302
Equipment repair	30,000	30,000	20,000	10,000
Capital outlay	-	3,341	4,104	(763)
Total Road and Bridge	<u>41,500</u>	<u>49,582</u>	<u>35,452</u>	<u>14,130</u>
Total expenditures	<u>1,471,351</u>	<u>1,809,522</u>	<u>1,151,852</u>	<u>657,670</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>187,264</u>	<u>(150,907)</u>	<u>462,173</u>	<u>(613,080)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	30,365	30,365
Transfer in	1,444,135	1,444,135	1,059,542	(384,593)
Transfer out (uses)	(1,408,639)	(1,408,639)	(1,417,502)	(8,863)
Total other financing sources and (uses)	<u>35,496</u>	<u>35,496</u>	<u>(327,595)</u>	<u>(363,091)</u>
NET CHANGE IN FUND BALANCE	222,760	(115,411)	134,578	(249,989)
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	<u>\$ 222,760</u>	<u>\$ (115,411)</u>	<u>\$ 134,578</u>	<u>\$ (249,989)</u>

NON MAJOR GOVERNMENTAL FUNDS

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	Road and Bridge	County Clerk Management & Preservation	County Management & Preservation
ASSETS			
Cash	\$ 11,688	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	2,501	-	-
Taxes receivable (net of allowance)	147,077	-	-
Accounts receivable	-	-	-
Due from other funds	203,940	191,396	26,520
Due from other governments	-	-	-
Total assets	<u>\$ 365,206</u>	<u>\$ 191,396</u>	<u>\$ 26,520</u>
LIABILITIES			
Accounts payable	\$ 77,143	\$ -	\$ -
Due to other funds	6,408	1,994	-
Unearned revenue	-	-	-
Total liabilities	<u>83,551</u>	<u>1,994</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	<u>147,077</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>147,077</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	<u>134,578</u>	<u>189,402</u>	<u>26,520</u>
Total fund balances	<u>134,578</u>	<u>189,402</u>	<u>26,520</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 365,206</u>	<u>\$ 191,396</u>	<u>\$ 26,520</u>

District Clerk Management & Preservation	County Court Records Preservation	District Clerk Records Archive	County Clerk Records Archive
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
29,408	16,492	40,322	259,648
-	-	-	-
<u>\$ 29,408</u>	<u>\$ 16,492</u>	<u>\$ 40,322</u>	<u>\$ 259,648</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
29,408	16,492	40,322	259,648
29,408	16,492	40,322	259,648
<u>\$ 29,408</u>	<u>\$ 16,492</u>	<u>\$ 40,322</u>	<u>\$ 259,648</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	Court Reporter	Justice of the Peace Court House Security Fund	Court House Security Fund
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	29,165	10,104	59,087
Due from other governments	-	-	-
Total assets	<u>\$ 29,165</u>	<u>\$ 10,104</u>	<u>\$ 59,087</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	624	19,494
Unearned revenue	-	-	-
Total liabilities	<u>-</u>	<u>624</u>	<u>19,494</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	<u>29,165</u>	<u>9,480</u>	<u>39,593</u>
Total fund balances	<u>29,165</u>	<u>9,480</u>	<u>39,593</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 29,165</u>	<u>\$ 10,104</u>	<u>\$ 59,087</u>

	Sheriff LEOSE	District Attorney Pre-Trial Diversion	County Court at Law DWI Program	Constable #3 LEOSE
\$	-	\$ -	\$ -	\$ -
	-	-	-	-
	-	-	-	-
	-	-	-	-
	96	39,366	1,220	5,273
	-	-	12,457	-
	-	-	-	-
\$	<u>96</u>	<u>39,366</u>	<u>13,677</u>	<u>5,273</u>
\$	-	\$ -	\$ -	\$ -
	1,459	-	2,633	-
	-	-	-	-
	<u>1,459</u>	<u>-</u>	<u>2,633</u>	<u>-</u>
	-	-	-	-
	-	-	-	-
	(1,363)	39,366	11,044	5,273
	<u>(1,363)</u>	<u>39,366</u>	<u>11,044</u>	<u>5,273</u>
\$	<u>96</u>	<u>39,366</u>	<u>13,677</u>	<u>5,273</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	Justice of the Peace 1 Technology Fund	Justice of the Peace 2 Technology Fund	Justice of the Peace 3 Technology Fund
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	14,341	14,396	\$ 10,376
Due from other governments	-	-	-
Total assets	<u>\$ 14,341</u>	<u>\$ 14,396</u>	<u>\$ 10,376</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned revenue	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	<u>14,341</u>	<u>14,396</u>	<u>10,376</u>
Total fund balances	<u>14,341</u>	<u>14,396</u>	<u>10,376</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 14,341</u>	<u>\$ 14,396</u>	<u>\$ 10,376</u>

Justice of the Peace 4 Technology Fund	County Attorney Pre-Trial Diversion	County & District Clerk - Tech Fund	District Attorney Settlements
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
4,299	152,464	1,243	51,141
-	-	-	-
<u>\$ 4,299</u>	<u>\$ 152,464</u>	<u>\$ 1,243</u>	<u>\$ 51,141</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
4,299	152,464	1,243	51,141
4,299	152,464	1,243	51,141
<u>\$ 4,299</u>	<u>\$ 152,464</u>	<u>\$ 1,243</u>	<u>\$ 51,141</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	Hot Fund	Hot Funds (City)	Hot Check - County Attorney
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	141,533	448,904	22,104
Due from other governments	-	-	-
Total assets	\$ 141,533	\$ 448,904	\$ 22,104
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	22,000	-	-
Unearned revenue	-	-	-
Total liabilities	22,000	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	119,533	448,904	22,104
Total fund balances	119,533	448,904	22,104
Total liabilities, deferred inflows, and fund balances	\$ 141,533	\$ 448,904	\$ 22,104

Jury Fund	Chapter 19 Tax Assessor	HIDTA Del Rio Task Force 2020	HIDTA Amistad Intell 2021
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	1,324	-	-
-	-	-	10,332
<u>\$ -</u>	<u>\$ 1,324</u>	<u>\$ -</u>	<u>\$ 10,332</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	10,332
-	-	-	-
-	-	-	10,332
-	-	-	-
-	-	-	-
-	1,324	-	-
-	1,324	-	-
<u>\$ -</u>	<u>\$ 1,324</u>	<u>\$ -</u>	<u>\$ 10,332</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	HIDTA Eagle Pass Task Force 2021	HIDTA Eagle Pass Task Force 2020	HIDTA Del Rio Task Force 2021
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	14,879	-	2,316
	<hr/>	<hr/>	<hr/>
Total assets	\$ 14,879	\$ -	\$ 2,316
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	14,879	-	2,316
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	14,879	-	2,316
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/>	<hr/>	<hr/>
FUND BALANCE			
Restricted	<hr/>	<hr/>	<hr/>
Total fund balances	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	\$ 14,879	\$ -	\$ 2,316

District Attorney State Forfeiture	T.C.D.B.G. 7218075	Operation Stone Garden 2020	Operation Stone Garden 2021
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
26,786	-	-	-
-	-	-	90,243
<u>\$ 26,786</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,243</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	90,243
-	-	-	-
-	-	-	90,243
-	-	-	-
-	-	-	-
26,786	-	-	-
26,786	-	-	-
<u>\$ 26,786</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,243</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	T.C.D.B.G. 7220479	HIDTA Del Rio Task Force 2019	TDHCA 7220043
ASSETS			
Cash	\$ -	\$ -	-
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	29,005	-	24
Total assets	\$ 29,005	\$ -	\$ 24
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	29,005	-	24
Unearned revenue	-	-	-
Total liabilities	29,005	-	24
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	-	-	-
Total fund balances	-	-	-
Total liabilities, deferred inflows, and fund balances	\$ 29,005	\$ -	\$ 24

TDHCA 7217013	Operation Lone Star 4376601	National Park Service	HIDTA Amistad Intel 2022
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	142,490	51,892	13,884
<u>\$ -</u>	<u>\$ 142,490</u>	<u>\$ 51,892</u>	<u>\$ 13,884</u>
\$ -	\$ -	\$ -	\$ -
-	142,490	51,892	13,884
-	-	-	-
<u>-</u>	<u>142,490</u>	<u>51,892</u>	<u>13,884</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ 142,490</u>	<u>\$ 51,892</u>	<u>\$ 13,884</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	DWI Specialty Court 3527804	Indigent Defense Formula	HIDTA Del Rio Task Force 2022
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	1,786	18,771	2,577
Total assets	<u>\$ 1,786</u>	<u>\$ 18,771</u>	<u>\$ 2,577</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	1,786	18,771	2,577
Unearned revenue	-	-	-
Total liabilities	<u>1,786</u>	<u>18,771</u>	<u>2,577</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 1,786</u>	<u>\$ 18,771</u>	<u>\$ 2,577</u>

Help America Vote Act	FEMA	TDEM Public Assistance	T.C.D.B.G. 7219085
\$ 101,709	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	127,633	-	850,282
<u>\$ 101,709</u>	<u>\$ 127,633</u>	<u>\$ -</u>	<u>\$ 850,282</u>
\$ -	\$ -	\$ -	\$ -
14,647	127,633	-	850,282
<u>87,062</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>101,709</u>	<u>127,633</u>	<u>-</u>	<u>850,282</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 101,709</u>	<u>\$ 127,633</u>	<u>\$ -</u>	<u>\$ 850,282</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	Defense Economic Adjustment Assistance	Local Border Security 2995207	Border Prosecution Unit - HB9
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	43,539	245	18,336
Total assets	<u>\$ 43,539</u>	<u>\$ 245</u>	<u>\$ 18,336</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	43,539	245	18,336
Unearned revenue	-	-	-
Total liabilities	<u>43,539</u>	<u>245</u>	<u>18,336</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 43,539</u>	<u>\$ 245</u>	<u>\$ 18,336</u>

Border Prosecution Unit 2537710	Veterans Assistance 21-008	DEAAG LAFB Sunshades	DWI Specialty Court 3527805
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>32,442</u>	<u>-</u>	<u>110,289</u>	<u>10,040</u>
<u>\$ 32,442</u>	<u>\$ -</u>	<u>\$ 110,289</u>	<u>\$ 10,040</u>
\$ -	\$ -	\$ -	\$ -
32,442	-	110,289	10,040
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>32,442</u>	<u>-</u>	<u>110,289</u>	<u>10,040</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 32,442</u>	<u>\$ -</u>	<u>\$ 110,289</u>	<u>\$ 10,040</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	Law Library	Family Protection	Sheriff State Forfeiture
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	3,350
Due from other funds	1,914	10,565	4,555
Due from other governments	-	-	-
Total assets	<u>\$ 1,914</u>	<u>\$ 10,565</u>	<u>\$ 7,905</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	1,914	-	914
Unearned revenue	-	-	-
Total liabilities	<u>1,914</u>	<u>-</u>	<u>914</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	10,565	6,991
Total fund balances	<u>-</u>	<u>10,565</u>	<u>6,991</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 1,914</u>	<u>\$ 10,565</u>	<u>\$ 7,905</u>

Sheriff DOJ Forfeiture	Sheriff DOT Forfeiture	Motor VIT	Bullet Proof Vest
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
10,535	3,319	29,401	-
-	-	-	8,338
<u>10,535</u>	<u>3,319</u>	<u>29,401</u>	<u>8,338</u>
\$ -	\$ -	\$ -	\$ -
-	717	-	8,338
-	-	-	-
-	717	-	8,338
-	-	-	-
-	-	-	-
10,535	2,602	29,401	-
10,535	2,602	29,401	-
<u>10,535</u>	<u>3,319</u>	<u>29,401</u>	<u>8,338</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Special Revenue Funds		
	U.S Marshall Salary	Water Development Board	TXDOT Frontera Rd
ASSETS			
Cash	\$ -	942,000	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	1,693	-	-
Total assets	<u>\$ 1,693</u>	<u>\$ 942,000</u>	<u>\$ -</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	1,693	-	-
Unearned revenue	-	942,000	-
Total liabilities	<u>1,693</u>	<u>942,000</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
Assigned	-	-	-
Restricted	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 1,693</u>	<u>\$ 942,000</u>	<u>\$ -</u>

	Veterans Assistance 022-002	Other Special Revenue Funds	Total Special Revenue Funds
\$	-	1,809,743	\$ 2,865,140
	-	-	-
	-	-	2,501
	-	-	147,077
	-	-	4,570
	-	85,820	1,958,294
	8,447	149	1,589,632
<u>\$</u>	<u>8,447</u>	<u>1,895,712</u>	<u>\$ 6,567,214</u>
\$	-	472,122	\$ 549,265
	8,447	1,398,588	3,060,875
	-	23,733	1,052,795
	8,447	1,894,443	4,662,935
	-	-	147,077
	-	-	147,077
	-	-	-
	-	1,269	1,757,202
	-	1,269	1,757,202
<u>\$</u>	<u>8,447</u>	<u>1,895,712</u>	<u>\$ 6,567,214</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2022

	Capital Projects		
	Capital Project Library	Capital Project Tax Note 2016	Capital Project C.O. 2019
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	146,753	64,696	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	2,506
Due from other governments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 146,753</u>	<u>\$ 64,696</u>	<u>\$ 2,506</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Other liabilities	-	-	-
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Assigned	-	-	-
Restricted	146,753	64,696	2,506
	<u>146,753</u>	<u>64,696</u>	<u>2,506</u>
Total fund balances	<u>146,753</u>	<u>64,696</u>	<u>2,506</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 146,753</u>	<u>\$ 64,696</u>	<u>\$ 2,506</u>

Capital Project Tax Note 2021	Capital Project C.O. 2021	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 2,865,140
-	-	211,449
-	-	2,501
-	-	147,077
-	-	4,570
656,431	2,593,060	5,210,291
-	-	1,589,632
<u>\$ 656,431</u>	<u>\$ 2,593,060</u>	<u>\$ 10,030,660</u>
\$ -	\$ -	\$ 549,265
-	-	-
-	-	-
-	-	3,060,875
-	-	-
-	-	1,052,795
-	-	4,662,935
-	-	147,077
-	-	147,077
-	-	-
656,431	2,593,060	5,220,648
656,431	2,593,060	5,220,648
<u>\$ 656,431</u>	<u>\$ 2,593,060</u>	<u>\$ 10,030,660</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	Road and Bridge	County Clerk Management & Preservation	County Management & Preservation
REVENUES			
Taxes	\$ 656,335	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	957,628	-	-
Fees and fines	-	84,702	771
Investment earnings	62	723	123
Miscellaneous	-	-	-
Total revenues	1,614,025	85,425	894
EXPENDITURES			
General government	-	26,376	-
Infrastructure and environmental services	1,151,852	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	1,151,852	26,376	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	462,173	59,049	894
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	30,365	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	1,059,542	-	-
Transfer out (uses)	(1,417,502)	-	-
Total other financing sources (uses)	(327,595)	-	-
NET CHANGE IN FUND BALANCES	134,578	59,049	894
FUND BALANCE, BEGINNING	-	130,353	25,626
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, ENDING	\$ 134,578	\$ 189,402	\$ 26,520

District Clerk Management & Preservation	County Court Records Preservation	District Clerk Records Archive	County Clerk Records Archive
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
865	1,238	1,201	80,220
135	75	185	1,084
-	-	-	-
<u>1,000</u>	<u>1,313</u>	<u>1,386</u>	<u>81,304</u>
-	-	-	38,080
-	-	-	-
-	-	-	-
-	-	-	-
-	-	237	-
-	-	-	-
-	-	-	-
-	-	<u>237</u>	<u>38,080</u>
<u>1,000</u>	<u>1,313</u>	<u>1,149</u>	<u>43,224</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>1,000</u>	<u>1,313</u>	<u>1,149</u>	<u>43,224</u>
28,408	15,179	39,173	216,424
-	-	-	-
<u>\$ 29,408</u>	<u>\$ 16,492</u>	<u>\$ 40,322</u>	<u>\$ 259,648</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	Court Reporter	Justice of the Peace Court House Security Fund	Court House Security Fund
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	5,289	3,051	16,620
Investment earnings	122	40	238
Miscellaneous	-	-	-
Total revenues	5,411	3,091	16,858
EXPENDITURES			
General government	-	624	22,007
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	-	624	22,007
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,411	2,467	(5,149)
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	5,411	2,467	(5,149)
FUND BALANCE, BEGINNING OF YEAR	23,754	7,013	44,742
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	\$ 29,165	\$ 9,480	\$ 39,593

	Sheriff LEOSE	District Attorney Pre-Trial Diversion	County Court at Law DWI Program	Constable #3 LEOSE
\$	-	\$ -	\$ -	\$ -
	2,780	-	-	555
	-	-	-	-
	-	3,600	17,864	-
	30	199	114	22
	-	-	-	-
	<u>2,810</u>	<u>3,799</u>	<u>17,978</u>	<u>577</u>
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	10,242	48,338	-
	15,148	-	-	-
	-	-	-	-
	<u>15,148</u>	<u>10,242</u>	<u>48,338</u>	<u>-</u>
	(12,338)	(6,443)	(30,360)	577
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	<u>(12,338)</u>	<u>(6,443)</u>	<u>(30,360)</u>	<u>577</u>
	10,975	45,809	41,404	4,696
	-	-	-	-
\$	<u>(1,363)</u>	<u>39,366</u>	<u>11,044</u>	<u>5,273</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	Justice of the Peace 1 Technology Fund	Justice of the Peace 2 Technology Fund	Justice of the Peace 3 Technology Fund
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	1,943	2,214	480
Investment earnings	71	70	55
Miscellaneous	-	-	-
Total revenues	2,014	2,284	535
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	3,408	3,148	3,148
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	3,408	3,148	3,148
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,394)	(864)	(2,613)
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	(1,394)	(864)	(2,613)
FUND BALANCE, BEGINNING OF YEAR	15,735	15,260	12,989
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	\$ 14,341	\$ 14,396	10,376

Justice of the Peace 4 Technology Fund	County Attorney Pre-Trial Diversion	County & District Clerk - Tech Fund	District Attorney Settlements
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
1,336	6,250	268	-
26	702	5	270
-	-	-	-
<u>1,362</u>	<u>6,952</u>	<u>273</u>	<u>270</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
4,158	4,283	-	-
-	-	-	-
-	-	-	-
<u>4,158</u>	<u>4,283</u>	<u>-</u>	<u>-</u>
(2,796)	2,669	273	270
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>(2,796)</u>	<u>2,669</u>	<u>273</u>	<u>270</u>
7,095	149,795	970	50,871
-	-	-	-
<u>\$ 4,299</u>	<u>\$ 152,464</u>	<u>\$ 1,243</u>	<u>\$ 51,141</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	Hot Fund	Hot Funds (City)	Hot Check - County Attorney
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	148,025	-
Fees and fines	44,676	-	75
Investment earnings	605	1,821	102
Miscellaneous	-	-	-
Total revenues	45,281	149,846	177
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	35,600	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	35,600	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,681	149,846	177
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	9,681	149,846	177
FUND BALANCE, BEGINNING OF YEAR	109,852	299,058	21,927
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	\$ 119,533	\$ 448,904	\$ 22,104

Jury Fund	Chapter 19 Tax Assessor	HIDTA Del Rio Task Force 2020	HIDTA Amistad Intell 2021
\$ -	\$ -	\$ -	\$ -
-	3,103	28,281	114,338
-	-	-	-
1,290	-	-	-
34	4	-	-
-	-	-	-
<u>1,324</u>	<u>3,107</u>	<u>28,281</u>	<u>114,338</u>
-	1,680	-	-
-	-	-	-
-	-	-	-
-	-	-	-
23,145	-	-	-
-	-	28,281	114,193
-	-	-	-
<u>23,145</u>	<u>1,680</u>	<u>28,281</u>	<u>114,193</u>
(21,821)	1,427	-	145
-	-	-	-
-	-	-	-
-	-	-	-
722	-	-	-
-	-	-	-
<u>722</u>	<u>-</u>	<u>-</u>	<u>-</u>
(21,099)	1,427	-	145
21,099	(103)	-	-
-	-	-	(145)
<u>\$ -</u>	<u>\$ 1,324</u>	<u>\$ -</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	HIDTA Eagle Pass Task Force 2021	HIDTA Eagle Pass Task Force 2020	HIDTA Del Rio Task Force 2021
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	76,113	10,050	42,949
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	76,113	10,050	42,949
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	76,113	9,000	42,949
Public facilities	-	-	-
Total expenditures	76,113	9,000	42,949
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	1,050	-
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	-	1,050	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
PRIOR PERIOD ADJUSTMENT	-	(1,050)	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -

District Attorney State Forfeiture	T.C.D.B.G. 7218075	Operation Stone Garden 2020	Operation Stone Garden 2021
\$ -	\$ -	\$ -	\$ -
-	13,700	71,664	218,051
-	-	-	-
-	-	-	-
221	-	-	-
-	-	-	-
<u>221</u>	<u>13,700</u>	<u>71,664</u>	<u>218,051</u>
-	-	-	-
-	13,700	-	-
-	-	-	-
-	-	-	-
-	-	-	-
43,355	-	-	-
-	-	71,664	218,051
-	-	-	-
<u>43,355</u>	<u>13,700</u>	<u>71,664</u>	<u>218,051</u>
(43,134)	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(43,134)	-	-	-
69,920	-	-	-
-	-	-	-
<u>\$ 26,786</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	T.C.D.B.G. 7220479	HIDTA Del Rio Task Force 2019	TDHCA 7220043
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	28,531	36,058	379,925
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>28,531</u>	<u>36,058</u>	<u>379,925</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	28,531	-	-
Health and human services	-	-	379,925
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	36,058	-
Public facilities	-	-	-
Total expenditures	<u>28,531</u>	<u>36,058</u>	<u>379,925</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	DWI Specialty Court 3527804	Indigent Defense Formula	HIDTA Del Rio Task Force 2022
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	129,937	37,542	2,577
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>129,937</u>	<u>37,542</u>	<u>2,577</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	129,937	37,542	-
Public safety	-	-	2,577
Public facilities	-	-	-
Total expenditures	<u>129,937</u>	<u>37,542</u>	<u>2,577</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Help America Vote Act	FEMA	TDEM Public Assistance	T.C.D.B.G. 7219085
\$ -	\$ -	\$ -	\$ -
31,064	-	5,887	872,732
-	-	-	-
-	-	-	-
-	-	-	-
31,064	-	5,887	872,732
31,064	-	-	-
-	-	5,887	872,732
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
31,064	-	5,887	872,732
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	Defense Economic Adjustment Assistance	Local Border Security 2995207	Border Prosecution Unit - HB9
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	43,539	19,547	157,878
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	43,539	19,547	157,878
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	157,878
Public safety	43,539	19,547	-
Public facilities	-	-	-
Total expenditures	43,539	19,547	157,878
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	Law Library	Family Protection	Sheriff State Forfeiture
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	3,350
Charges for services	-	-	-
Fees and fines	9,740	691	-
Investment earnings	(86)	48	25
Miscellaneous	-	-	-
Total revenues	9,654	739	3,375
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	30,146	-	-
Public safety	-	-	1,876
Public facilities	-	-	-
Total expenditures	30,146	-	1,876
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(20,492)	739	1,499
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	32,218	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	32,218	-	-
NET CHANGE IN FUND BALANCES	11,726	739	1,499
FUND BALANCE, BEGINNING OF YEAR	(11,726)	9,826	5,492
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ 10,565	\$ 6,991

Sheriff DOJ Forfeiture	Sheriff DOT Forfeiture	Motor VIT	Bullet Proof Vest
\$ -	\$ -	\$ -	\$ -
-	-	-	8,338
-	-	-	-
-	-	-	-
62	18	136	-
-	-	-	-
<u>62</u>	<u>18</u>	<u>136</u>	<u>8,338</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
3,518	1,581	-	8,338
-	-	-	-
<u>3,518</u>	<u>1,581</u>	<u>-</u>	<u>8,338</u>
-	-	-	-
<u>(3,456)</u>	<u>(1,563)</u>	<u>136</u>	<u>-</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(3,456)</u>	<u>(1,563)</u>	<u>136</u>	<u>-</u>
13,991	4,165	29,265	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 10,535</u>	<u>\$ 2,602</u>	<u>\$ 29,401</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds		
	U.S Marshall Salary	Water Development Board	TXDOT Frontera Rd
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	19,000	-	359,075
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	19,000	-	359,075
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	359,075
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	19,000	-	-
Public facilities	-	-	-
Total expenditures	19,000	-	359,075
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -

Veterans Assistance 022-002	Other Special Revenue Funds	Total Special Revenue Funds
\$ -	\$ -	\$ 656,335
9,478	554,163	4,588,353
-	-	1,105,653
-	-	284,384
-	-	7,341
-	-	-
<u>9,478</u>	<u>554,163</u>	<u>6,642,066</u>
-	234	120,065
-	-	2,431,777
9,478	-	735,704
-	-	-
-	-	35,600
-	-	636,217
-	-	1,536,028
-	<u>553,769</u>	<u>553,769</u>
<u>9,478</u>	<u>554,003</u>	<u>6,049,160</u>
-	<u>160</u>	<u>592,906</u>
-	-	-
-	-	30,365
-	-	-
-	-	-
-	-	1,092,482
-	-	<u>(1,417,502)</u>
-	-	<u>(294,655)</u>
-	160	298,251
-	1,109	1,460,146
-	-	<u>(1,195)</u>
<u>\$ -</u>	<u>\$ 1,269</u>	<u>\$ 1,757,202</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Capital Projects		
	Capital Project Library	Capital Project Tax Note 2016	Capital Project C.O. 2019
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	31	12
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>31</u>	<u>12</u>
EXPENDITURES			
General government	-	-	120
Infrastructure and environmental services	-	4,722	-
Health and human services	-	-	-
Corrections and rehabilitation	11,433	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
Issuance cost	-	-	-
Total expenditures	<u>11,433</u>	<u>4,722</u>	<u>120</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,433)</u>	<u>(4,691)</u>	<u>(108)</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(11,433)</u>	<u>(4,691)</u>	<u>(108)</u>
FUND BALANCE, BEGINNING	158,186	69,387	2,614
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 146,753</u>	<u>\$ 64,696</u>	<u>\$ 2,506</u>

Capital Project Tax Note 2021	Capital Project C.O. 2021	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 656,335
-	-	4,588,353
-	-	1,105,653
-	-	284,384
6,083	14,041	27,508
-	-	-
<u>6,083</u>	<u>14,041</u>	<u>6,662,233</u>
-	-	120,185
-	458,896	2,895,395
-	-	735,704
-	-	11,433
-	-	35,600
-	-	636,217
1,503,246	-	3,039,274
-	-	553,769
-	-	-
<u>1,503,246</u>	<u>458,896</u>	<u>8,027,577</u>
<u>(1,497,163)</u>	<u>(444,855)</u>	<u>(1,365,344)</u>
-	-	-
-	-	30,365
-	-	-
-	-	-
-	-	1,092,482
-	-	<u>(1,417,502)</u>
-	-	<u>(294,655)</u>
<u>(1,497,163)</u>	<u>(444,855)</u>	<u>(1,659,999)</u>
2,153,594	3,037,915	6,881,842
-	-	<u>(1,195)</u>
<u>\$ 656,431</u>	<u>\$ 2,593,060</u>	<u>\$ 5,220,648</u>

FIDUCIARY FUNDS

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES

SEPTEMBER 30, 2022

	County Clerk	County Clerk Criminal Account	County Clerk Civil Account	County Clerk Probate Account	County Clerk Trust Fund
ASSETS					
Cash and investments	\$ 2,826	\$ 6,907	\$ 4,105	\$ 3,857	\$ 94,909
Total assets	<u>2,826</u>	<u>6,907</u>	<u>4,105</u>	<u>3,857</u>	<u>94,909</u>
LIABILITIES					
Liabilities:					
Due to others	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION					
Restricted:					
Individuals, Organizations, and other Government	2,826	6,907	4,105	3,857	94,909
Total net position	<u>\$ 2,826</u>	<u>\$ 6,907</u>	<u>\$ 4,105</u>	<u>\$ 3,857</u>	<u>\$ 94,909</u>

County Clerk Records Management	County Clerk Record Archive	County Clerk Court at Law Escrow	County Clerk Court at Law Criminal	County Clerk Miscellaneous Account	County Clerk Court at Law Civil
\$ 253,684	\$ 200,284	\$ 15,144	\$ 2,044	\$ 30	\$ 741
<u>253,684</u>	<u>200,284</u>	# <u>15,144</u>	<u>2,044</u>	<u>30</u>	<u>741</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	# <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
253,684	200,284	15,144	2,044	30	741
\$ <u>253,684</u>	\$ <u>200,284</u>	# \$ <u>15,144</u>	\$ <u>2,044</u>	\$ <u>30</u>	\$ <u>741</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
(Continued)
SEPTEMBER 30, 2022

	District Clerk Court Costs	District Clerk Registry Account	Elodia P. Garcia Auto Registration	Elodia P. Garcia Tax Side	Elodia P. Garcia Tax Payers Escrow Account
ASSETS					
Cash and investments	\$ 20,985	\$ 165,386	\$ 4,065,108	\$ 273,252	\$ 20,992
Total assets	<u>20,985</u>	<u>165,386</u>	<u>4,065,108</u>	<u>273,252</u>	<u>20,992</u>
LIABILITIES					
Liabilities:					
Due to others	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION					
Restricted:					
Individuals, Organizations, and other Government	20,985	165,386	4,065,108	273,252	20,992
Total net position	<u>\$ 20,985</u>	<u>\$ 165,386</u>	<u>\$ 4,065,108</u>	<u>\$ 273,252</u>	<u>\$ 20,992</u>

Elodia P. Garcia VIT Escrow Account	Elodia P. Garcia Tax Payers Escrow Account	County Attorney Merchant Account	Sheriff's Account Cash Bonds	County Welfare Fund	Tax Assessor Collector Of Taxes
\$ 88,048	\$ 3,279	\$ 16,882	\$ 17,500	\$ 13,159	\$ -
<u>88,048</u>	<u>3,279</u>	<u>16,882</u>	<u>17,500</u>	<u>13,159</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
88,048	3,279	16,882	17,500	13,159	-
<u>\$ 88,048</u>	<u>\$ 3,279</u>	<u>\$ 16,882</u>	<u>\$ 17,500</u>	<u>\$ 13,159</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
(Continued)
SEPTEMBER 30, 2022

	<u>GEO</u>	<u>Total Custodial Funds</u>
ASSETS		
Cash and investments	\$ 3,240,872	\$ 8,509,994
Total assets	<u>3,240,872</u>	<u>8,509,994</u>
LIABILITIES		
Liabilities:		
Due to others	-	-
Total liabilities	<u>-</u>	<u>-</u>
NET POSITION		
Restricted:		
Individuals, Organizations, and other Government	3,240,872	8,509,994
Total net position	<u>\$ 3,240,872</u>	<u>\$ 8,509,994</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

	County Clerk	County Clerk Criminal Account	County Clerk Civil Account	County Clerk Probate Account	County Clerk Trust Fund
ADDITIONS					
Additions	\$ 112,407	\$ 10,647	\$ 20,252	\$ 27,063	\$ 1,992
Total additions	<u>112,407</u>	<u>10,647</u>	<u>20,252</u>	<u>27,063</u>	<u>1,992</u>
DEDUCTIONS					
Deductions	118,418	9,745	19,318	27,245	12,619
Total deductions	<u>118,418</u>	<u>9,745</u>	<u>19,318</u>	<u>27,245</u>	<u>12,619</u>
Change in net position	(6,011)	902	934	(182)	(10,627)
Net position - beginning	8,837	6,005	3,171	4,039	105,536
Prior period adjustment	-	-	-	-	-
Net position - restated	<u>8,837</u>	<u>6,005</u>	<u>3,171</u>	<u>4,039</u>	<u>105,536</u>
Net position - ending	<u>\$ 2,826</u>	<u>\$ 6,907</u>	<u>\$ 4,105</u>	<u>\$ 3,857</u>	<u>\$ 94,909</u>

County Clerk Records Management	County Clerk Record Archive	County Clerk Court at Law Escrow	County Clerk Court at Law Criminal	County Clerk Miscellaneous Account	County Clerk Court at Law Civil
\$ 1,158	\$ 342	\$ -	\$ -	\$ -	\$ -
<u>1,158</u>	<u>342</u>	# <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	# <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,158	342	-	-	-	-
252,526	199,942	15,144	2,044	30	741
-	-	-	-	-	-
<u>252,526</u>	<u>199,942</u>	<u>15,144</u>	<u>2,044</u>	<u>30</u>	<u>741</u>
\$ <u>253,684</u>	\$ <u>200,284</u>	# \$ <u>15,144</u>	\$ <u>2,044</u>	\$ <u>30</u>	\$ <u>741</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	District Clerk Court Costs	District Clerk Registry Account	Elodia P. Garcia Auto Registration	Elodia P. Garcia Tax Side	Elodia P. Garcia Tax Payers Escrow Account
ADDITIONS					
Additions	\$ 101,125	\$ 182,497	\$ 14,590,117	\$ 58,769,725	\$ 126,897
Total additions	<u>101,125</u>	<u>182,497</u>	<u>14,590,117</u>	<u>58,769,725</u>	<u>126,897</u>
DEDUCTIONS					
Deductions	94,007	157,637	11,330,607	58,772,096	128,879
Total deductions	<u>94,007</u>	<u>157,637</u>	<u>11,330,607</u>	<u>58,772,096</u>	<u>128,879</u>
Change in net position	7,118	24,860	3,259,510	(2,371)	(1,982)
Net position - beginning	13,867	140,526	805,598	275,623	22,974
Prior period adjustment	-	-	-	-	-
Net position - restated	<u>13,867</u>	<u>140,526</u>	<u>805,598</u>	<u>275,623</u>	<u>22,974</u>
Net position - ending	<u>\$ 20,985</u>	<u>\$ 165,386</u>	<u>\$ 4,065,108</u>	<u>\$ 273,252</u>	<u>\$ 20,992</u>

EXHIBIT H-4

Elodia P. Garcia VIT Escrow Account	Elodia P. Garcia Tax Payers Escrow Account	County Attorney Merchant Account	Sheriff's Account Cash Bonds	County Welfare Fund	Tax Assessor Collector Of Taxes
\$ 392,873	\$ -	\$ 8	\$ 125,800	\$ 1,202	\$ -
<u>392,873</u>	<u>-</u>	<u>8</u>	<u>125,800</u>	<u>1,202</u>	<u>-</u>
304,825	-	1,532	111,500	2,134	-
<u>304,825</u>	<u>-</u>	<u>1,532</u>	<u>111,500</u>	<u>2,134</u>	<u>-</u>
88,048	-	(1,524)	14,300	(932)	
-	3,279	18,406	3,200	14,091	259,552
-	-	-	-	-	(259,552)
-	3,279	18,406	3,200	14,091	-
<u>\$ 88,048</u>	<u>\$ 3,279</u>	<u>\$ 16,882</u>	<u>\$ 17,500</u>	<u>\$ 13,159</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	<u>GEO</u>	<u>Total Custodial Funds</u>
ADDITIONS		
Additions	\$ 33,830,303	\$ 108,294,408
Total additions	<u>33,830,303</u>	<u>108,294,408</u>
DEDUCTIONS		
Deductions	33,016,213	104,106,775
Total deductions	<u>33,016,213</u>	<u>104,106,775</u>
 Change in net position	 814,090	 4,187,633
Net position - beginning	2,426,782	4,581,913
Prior period adjustment	-	(259,552)
Net position - restated	<u>2,426,782</u>	<u>4,322,361</u>
Net position - ending	<u>\$ 3,240,872</u>	<u>\$ 8,509,994</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Val Verde County, Texas' annual comprehensive financial reports presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	134
<i>These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.</i>	
Revenue Capacity	139
<i>These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.</i>	
Debt Capacity	143
<i>These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	148
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.</i>	
Operating Information	150
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.</i>	

Val Verde County, Texas
Net Position
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Net position:										
Net Investment in Capital Assets	\$ 32,889,578	\$ 24,065,257	\$ 18,315,412	\$ 14,149,618	\$ 9,034,205	\$ 6,799,328	\$ 1,815,085	\$ 781,185	\$ 2,138,675	\$ 1,990,157
Restricted	5,410,557	11,848,876	1,905,300	1,740,443	2,401,653	5,344,020	9,563,890	9,182,132	5,232,796	6,486,912
Unrestricted	5,916,075	3,094,964	3,202,197	1,843,265	3,069,118	1,714,274	2,078,829	651,478	3,239,120	1,961,628
Total Net position	\$ 44,216,210	\$ 39,009,097	\$ 23,422,909	\$ 17,733,326	\$ 14,504,976	\$ 13,857,622	\$ 13,457,804	\$ 10,614,795	\$ 10,610,591	\$ 10,438,697

Source: Val Verde County Financial Records

Val Verde County, Texas
Changes in Net Position
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Revenues:										
Program Revenue:										
Charges for Services	\$ 4,639,006	\$ 5,310,733	\$ 6,800,227	\$ 4,178,267	\$ 5,064,046	\$ 3,282,870	\$ 3,030,152	\$ 2,636,145	\$ 3,263,423	\$ 2,665,576
Operating Grants and Contributions	10,176,674	14,955,757	9,145,868	9,028,277	6,334,905	9,996,682	28,034,841	30,370,703	31,449,773	27,875,151
General Revenue:										
Property Taxes	16,833,364	15,749,075	13,985,510	12,979,725	11,891,803	11,859,443	10,752,923	10,079,994	9,363,326	8,669,887
Sales Taxes	3,135,996	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156
Other								23,435	20,012	35,416
Non-Recurring		5,380,380		466,380	668,807					
Investment Earnings	133,284	94,663	127,475	157,571	43,966	30,907	31,094	27,690	21,454	12,130
Miscellaneous	155,040	348,951	193,801	52,066	14,267	91,039	322,580	413,784	1,195,217	997,068
Total Revenues	\$ 35,073,364	\$ 44,933,067	\$ 32,876,051	\$ 30,270,350	\$ 26,240,856	\$ 27,563,771	\$ 44,301,196	\$ 45,637,498	\$ 47,282,160	\$ 42,291,384
General Government	\$ 2,904,575	\$ 6,308,092	\$ 7,860,243	\$ 8,245,580	\$ 9,285,414	\$ 7,935,051	\$ 29,198,134	\$ 31,812,165	\$ 32,199,908	\$ 30,214,511
Justice System	4,808,542	4,270,781	4,335,375	4,443,500	3,717,822	3,228,734	2,171,994	1,471,807	1,533,477	1,424,295
Legal								673,454	514,428	493,827
Public Safety	8,572,820	8,136,786	6,527,628	5,979,989	5,300,916	8,809,854	5,151,850	4,713,489	4,602,634	4,302,576
Infrastructure and Environmental Services	3,187,377	6,623,828	2,199,489	2,364,622	1,131,304	2,018,114	807,394	3,517,124	2,791,351	2,899,325
Health and Human Services	1,331,029	583,477	1,712,975	898,332	795,423	710,504	1,095,067	1,143,242	2,279,491	452,048
Culture and Recreation	925,220	705,128	723,865	709,194	666,162	710,981	565,335	619,615	647,545	723,007
Road & Bridge										
Public Facilities	2,488,253	2,220,939	3,540,195	3,643,854	1,888,038	1,629,189	1,978,411	1,187,430	1,297,788	805,352
Corrections and Rehabilitation	12,552	12,418	14,235	25,518	504,825	148,583	97,153	-	-	-
Interest on Long-Term Debt	661,163	718,655	823,166	823,520	944,969	1,030,875	1,139,619	1,321,745	1,256,458	1,270,133
Bond Issuance Costs		121,396	118,990		19,642					
Total Expenditures	\$ 24,891,531	\$ 29,701,500	\$ 27,856,161	\$ 27,134,109	\$ 24,254,515	\$ 26,221,885	\$ 42,204,957	\$ 46,460,071	\$ 47,123,080	\$ 42,585,074
Change in Net Position	\$ 10,181,833	\$ 15,231,567	\$ 5,019,890	\$ 3,136,241	\$ 1,986,341	\$ 1,341,886	\$ 2,096,239	\$ (822,573)	\$ 159,080	\$ (293,690)
Net Position, Beginning	\$ 39,009,097	\$ 23,422,909	\$ 17,725,785	\$ 14,504,976	\$ 13,857,622	\$ 13,457,804	\$ 10,614,795	\$ 10,610,591	\$ 10,438,697	\$ 11,644,344
Prior Period Adjustment	(4,974,720)	354,621	677,234	92,069	(1,338,990)	(942,069)	746,770	826,777	12,815	(911,957)
Net Position, Ending	\$ 44,216,210	\$ 39,009,097	\$ 23,422,909	\$ 17,733,286	\$ 14,504,973	\$ 13,857,621	\$ 13,457,804	\$ 10,614,795	\$ 10,610,592	\$ 10,438,697

Source: Val Verde County Financial Records

Val Verde County, Texas
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund Property Tax	\$ 13,301,676	\$ 13,530,564	\$ 11,896,770	\$ 11,552,154	\$ 11,013,743	\$ 10,036,602	\$ 8,728,611	\$ 7,844,977	\$ 7,279,890	\$ 7,010,778
Road & Bridge Property Tax	656,335	664,189	601,431	544,506	693,367	677,112	380,415	357,806	347,720	330,033
Debt Service Property Tax	2,142,031	1,145,566	1,152,323	677,044	78,782	992,397	1,631,063	1,882,316	1,590,293	1,403,936
Sales Tax	3,135,996	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156
Hotel Motel Occupancy Tax <small>County</small>	44,676	64,109	38,940	24,343	24,042	36,127	21,035	23,435	20,012	35,416
Hotel Motel Occupancy Tax <small>City</small>	148,025	122,507	124,973	49,954	-	-	-	-	-	-
Total Taxes	\$ 19,428,739	\$ 18,620,443	\$ 16,437,607	\$ 16,256,065	\$ 14,032,996	\$ 14,045,068	\$ 12,890,730	\$ 12,194,281	\$ 11,206,870	\$ 10,816,319

Source: Val Verde County Financial Records

Val Verde County, Texas
Fund Balances of Governmental Funds
Last Ten Fiscal Years

General Fund

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,151,616	\$ 985,588	\$ 560,993	\$ 864,807
Committed	2,521,744	4,210,572	5,052,793	3,625,760	2,362,678	665,864	652,005	-	-	-
Unassigned	6,166,019	4,386,288	3,914,063	3,599,473	3,041,216	1,073,958	386,557	271,093	1,090,525	1,140,242
\$	8,687,763	\$ 8,596,860	\$ 8,966,856	\$ 7,225,233	\$ 5,403,894	\$ 1,739,822	\$ 4,190,178	\$ 1,256,681	\$ 1,651,518	\$ 2,005,049

All Other Funds

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Restricted	\$ 5,410,557	\$ 7,086,818	\$ 1,905,300	\$ 1,740,403	\$ 2,401,653	\$ 5,344,020	\$ 6,412,274	\$ 8,196,544	\$ 4,671,803	\$ 5,622,105
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	\$22,898	\$4,750,229	-	-	-	-	(82,742)	254,950	593,643	603,032
\$	5,433,455	\$ 11,837,047	\$ 1,905,300	\$ 1,740,403	\$ 2,401,653	\$ 5,344,020	\$ 6,329,532	\$ 8,451,494	\$ 5,265,446	\$ 6,225,137

Total Fund Balances	\$ 14,121,218	\$ 20,433,907	\$ 10,872,156	\$ 8,965,636	\$ 7,805,547	\$ 7,083,842	\$ 10,519,710	\$ 9,708,175	\$ 6,916,964	\$ 8,230,186
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Source: Val Verde County Financial Records

Val Verde County, Texas
Changes in Fund Balances
Last Ten Fiscal Years

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
REVENUES										
Property Taxes	\$ 16,100,042	\$ 15,340,319	\$ 13,650,524	\$ 12,773,704	\$ 11,785,891	\$ 11,706,111	\$ 10,740,089	\$ 10,085,099	\$ 9,217,903	\$ 8,744,747
Sales Tax	3,135,996	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156
Other Taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental	10,176,674	14,955,757	9,145,868	9,028,277	6,334,905	9,996,682	28,034,841	30,149,493	31,430,735	27,875,151
Charges for Services	2,400,873	2,014,534	2,466,103	2,539,397	3,615,358	1,910,815	-	-	-	-
License and Permits	47,299	47,797	41,710	34,149	27,781	23,464	-	-	-	-
Fees and Fines	1,657,108	1,821,272	1,449,903	1,604,721	1,470,766	1,348,591	3,015,399	2,615,038	3,204,060	2,645,057
Fines and Forfeitures	-	-	-	-	-	-	14,753	21,107	19,976	20,518
Other Jail Fees	-	-	-	-	-	-	-	-	-	-
Investment Earnings	133,284	94,663	127,475	157,571	43,966	30,907	31,094	27,690	21,454	12,130
Grant Receipts	-	-	-	-	-	-	-	221,210	-	-
Hotel Tax	-	-	-	-	-	-	21,035	23,435	20,012	35,416
Miscellaneous	155,040	348,951	193,801	52,066	14,267	91,039	301,545	413,784	1,195,217	997,068
Total Revenues	\$ 33,806,316	\$ 37,716,801	\$ 29,698,554	\$ 29,597,949	\$ 25,515,996	\$ 27,410,439	\$ 44,288,362	\$ 45,642,603	\$ 47,078,312	\$ 42,366,243
EXPENDITURES										
General Government	\$ 10,219,126	\$ 10,676,558	\$ 14,324,835	\$ 7,740,994	\$ 7,464,584	\$ 9,464,494	\$ 30,363,648	\$ 31,184,169	\$ 31,397,040	\$ 29,201,513
Justice System	4,379,820	3,931,885	4,027,707	4,046,095	3,618,012	3,142,863	1,449,890	1,408,847	1,460,950	1,363,005
Legal	-	-	-	-	-	-	642,179	652,535	490,252	473,396
Public Facilities	2,266,404	2,044,703	3,288,959	3,317,966	1,863,144	1,607,773	1,918,419	1,166,512	1,297,788	805,352
Public Safety	7,808,480	7,491,115	6,064,383	5,445,168	5,176,213	8,702,567	4,912,269	4,608,692	4,312,524	4,557,005
Health and Human Services	1,212,356	537,177	1,591,411	817,990	720,505	646,049	1,075,134	1,080,282	2,206,964	390,758
Infrastructure and Environmental Services	2,903,195	6,098,213	2,043,398	2,153,142	832,112	1,760,708	707,536	3,265,692	2,646,296	2,776,743
Culture and Recreation	842,729	649,175	672,495	645,767	616,137	667,942	525,276	577,574	599,194	687,848
Road and Bridge	-	-	-	-	-	-	-	-	-	-
Corrections and Rehabilitation	11,433	11,433	13,225	23,236	504,825	148,583	97,153	-	-	-
Debt Service:	-	-	-	-	-	-	-	-	-	-
Principal	5,257,189	5,815,000	4,265,000	3,905,000	4,985,000	3,600,000	3,505,000	3,445,000	2,800,000	2,500,000
Interest and Other Charges	709,852	767,344	871,855	872,209	993,658	1,079,567	1,143,122	1,206,315	1,177,803	1,204,440
Issuance Cost	-	121,396	118,990	-	-	-	45,000	92,205	-	-
Capital Leases	-	161,644	29,521	28,742	22,073	109,271	176,175	158,703	115,936	125,105
Total Expenditures	\$ 35,610,584	\$ 38,305,643	\$ 37,311,779	\$ 28,996,309	\$ 26,796,263	\$ 30,929,817	\$ 46,560,801	\$ 48,846,526	\$ 48,504,747	\$ 44,085,165
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (1,804,268)	\$ (588,842)	\$ (7,613,225)	\$ 601,640	\$ (1,280,267)	\$ (3,519,378)	\$ (2,272,439)	\$ (3,203,923)	\$ (1,426,435)	\$ (1,718,922)
OTHER FINANCING SOURCES (USES)										
Issuance of Short-Term Loan	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 910,000	\$ 910,000	\$ 910,000	\$ 910,000
Settlement and Insurance Claims	374,876	1,319,866	2,706,919	466,380	668,807	-	-	-	-	-
Sale of Capital Assets	158,850	107,264	135,592	-	-	-	-	-	-	-
Lease Financing	-	-	-	-	220,000	-	-	-	-	-
Tax Note Proceeds	-	3,965,000	1,700,000	-	1,180,358	-	2,545,000	-	-	1,240,000
Tax Note Issuance Cost	-	-	-	-	-	-	-	-	-	(40,000)
ARPA (SFRF)	8,809,743	-	-	-	-	-	-	-	-	-
Tax Certificate of Obligations Proceeds	-	4,385,000	4,300,000	-	-	-	-	-	-	-
Transfer In	19,910,034	18,126,222	7,260,717	5,772,596	5,525,688	4,975,078	12,871,358	12,647,579	12,750,446	11,915,077
Transfer Out (uses)	(28,719,777)	(18,126,222)	(7,260,717)	(5,772,596)	(5,525,688)	(4,975,078)	(12,871,358)	(12,647,579)	(12,750,446)	(11,915,077)
Short-Term Loan Payment	-	-	-	-	-	-	(910,000)	(910,000)	(910,000)	(910,000)
Bond Proceeds	-	-	-	-	-	-	-	6,000,000	-	-
Premium or Discount on Issuance of Bonds	-	-	-	-	-	-	-	-	-	-
Total other Financing Sources (Uses)	\$ 533,726	\$ 9,777,130	\$ 8,842,511	\$ 466,380	\$ 2,069,165	\$ -	\$ 2,545,000	\$ 6,000,000	\$ -	\$ 1,200,000
NET CHANGE IN FUND BALANCE	\$ (1,270,542)	\$ 9,188,288	\$ 1,229,286	\$ 1,068,020	\$ 788,898	\$ (3,519,377)	\$ 272,561	\$ 2,796,077	\$ (1,426,435)	\$ (518,922)
FUND BALANCE, BEGINNING	20,433,907	10,872,156	8,965,636	7,805,548	7,083,842	10,519,710	9,708,175	6,916,964	8,230,186	8,776,991
PRIOR PERIOD ADJUSTMENT	(5,042,147)	373,463	677,234	92,068	(67,192)	83,509	538,974	(4,866)	113,213	(27,883)
FUND BALANCE, ENDING	\$ 14,121,218	\$ 20,433,907	\$ 10,872,156	\$ 8,965,636	\$ 7,805,548	\$ 7,083,842	\$ 10,519,710	\$ 9,708,175	\$ 6,916,964	\$ 8,230,186
Debt service as a percentage of noncapital expenditures	21%	24%	18%	17%	23.12%	0.17%	0.11%	0.10%	0.08%	0.09%

Source: Val Verde County Financial Records

Val Verde County, Texas
Assessed Value and Actual of Taxable Property
Last Ten Fiscal Years

Tax Year	Market Valuation	Loss/Less Exemptions	Net Taxable Assessed Valuation	*Tax Rates
2022	\$ 5,347,791,057	\$ 2,052,910,181	\$ 3,294,880,876	\$ 0.5121
2021	4,673,370,361	1,457,585,800	3,215,784,561	0.5121
2020	4,480,294,576	1,313,847,955	3,166,446,621	0.5237
2019	4,149,977,069	1,408,457,388	2,741,519,681	0.5237
2018	3,970,149,123	1,355,410,961	2,614,738,162	0.5237
2017	3,730,232,657	1,355,538,701	2,374,693,956	0.5237
2016	3,744,090,419	1,376,273,120	2,367,817,299	0.5198
2015	3,551,191,948	1,317,747,900	2,233,444,048	0.4998
2014	3,333,894,162	1,290,891,466	2,043,002,696	0.4637
2013	3,051,528,863	1,120,326,530	1,931,202,333	0.4637

Source: V.V. Appraisal District

Note: Property in the county is reassessed each year.

* Tax Rate per \$100

**Val Verde County, Texas
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years**

Tax Rates*

Name	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
County Direct Rates										
General Fund	0.416500	0.451400	0.456400	0.472700	0.499300	0.454400	0.388800	0.388800	0.365700	0.365700
Farm to Market	0.022800	0.022700	0.023800	0.023500	0.024400	0.024300	0.018000	0.018000	0.018000	0.018000
Interest and Sinking	0.072800	0.038000	0.043500	0.027500	0.000000	0.041100	0.093000	0.093000	0.080000	0.080000
Total Direct Rate	0.512100	0.512100	0.523700	0.523700	0.523700	0.519800	0.499800	0.499800	0.463700	0.463700
School District Rates										
San Felipe ISD	1.133046	1.032200	1.049700	1.159800	1.159800	1.159800	1.160300	1.167900	1.172400	1.179500
Comstock ISD	0.093710	1.077100	1.079800	1.300000	1.320000	1.320000	1.320000	1.215000	1.205000	1.215000
Rocksprings ISD	0.910400	1.040000	0.092470	1.150100	1.150100	1.150050	1.150640	1.136830	1.158750	1.040000
Cities and Towns Rates										
City of Del Rio	0.707000	0.707000	0.730910	0.715159	0.684576	0.684576	0.640000	0.588810	0.578808	0.575550

Source: Tax A/C

*Per \$100 of Assessed Value

If residing in the County seat

San Felipe ISD	1.133046	46.82%
City of Del Rio	0.707000	29.22%
Val Verde County	0.512100	21.16%
VVC Regional Hospital	0.082100	3.39%

before all applicable discounts

**Val Verde County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentages of Total Taxable
Whistler Pipeline LLC	\$ 162,933,145	1	4.99%			
Rocksprings Val Verde Wind LLC	135,128,885	2	4.14%			
Gulf Coast Express	128,228,884	3	3.92%			
Cactus II Pipeline LLC	123,353,949	4	3.78%			
AEP Texas Inc.	113,990,142	5	3.49%			
Union Pacific RR Co.	95,347,684	6	2.92%			
Plains Pipeline LP	90,696,582	7	2.78%			
The Geo Group Inc.	21,869,288	8	0.67%			
Energy Transfer GC NGL Pipelines LP	20,810,348	9	0.64%			
Plaza-AI LLC	12,752,687	10	0.39%			
Union Pacific RR Co.				\$ 55,523,730	1	2.64 %
Electric Transmission of Texas				53,480,740	2	2.54
AEP Texas Central CO				24,628,540	3	1.17
The Geo Group Inc.				23,081,360	4	1.10
Lone Star NGL Pipeline LLC				17,182,590	5	0.82
Plaza-AL LLC				12,463,700	6	0.590
San Antonio Shoe, Inc.				10,775,900	7	0.51
Vanguard Permian LLC				10,739,780	8	0.51
Willow Oil and Gas Partners				9,590,180	9	0.46
Conoco Phillips Co.				9,037,880	10	0.43
Total	\$ 905,111,594		27.70% %	\$ 226,504,400		10.77 %

Source: Municipal Advisory Council of Texas

**Val Verde County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended September 30	Total Tax Levy for Fiscal Year	Collection within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount Collected	Percentage of Levy		Amount Collected	Percentage of Levy
2022	\$ 20,872,528	\$ 15,927,931	76.31%			
2021	14,135,983	10,473,350	74.09%			
2020	13,830,020	12,946,282	93.61%			
2019	13,713,081	12,893,039	94.02%			
2018	11,916,290	11,372,907	95.44%			
2017	11,365,648	11,170,159	98.28%			
2016	10,760,733	9,814,865	91.21%			
2015	10,142,761	9,009,815	88.83%			
2014	9,103,123	8,495,034	93.32%			
2013	8,564,878	7,873,692	91.93%			

Source: Texas Municipal Reports
Val Verde County Tax A/C

*Partial data not available due to software conversion

Val Verde County, Texas
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities

Fiscal Year	General Obligation Bonds Includes Premium	Tax Notes	Capital Leases	Bank Financing	Percentage of Personal Income	Population	Per Capita
						*	*
2022	\$ 16,540,000	\$ 3,890,000	\$ -	\$ -	N/A	47,606	\$ 429
2021	20,472,393	4,840,000	-	-	1.14%	47,564	\$ 532
2020	20,266,082	2,770,000	161,800	-	1.15%	47,582	\$ 488
2019	19,629,771	1,720,000	191,321	-	1.10%	49,041	\$ 439
2018	23,168,460	2,135,000	220,000	-	1.40%	49,048	\$ 520
2017	26,592,149	2,545,000	22,073	-	1.66%	49,071	\$ 594
2016	29,925,841	2,860,000	131,344	910,000	1.91%	48,901	\$ 692
2015	33,164,533	630,000	130,310	910,000	1.99%	48,860	\$ 713
2014	30,348,225	940,000	83,085	910,000	1.89%	48,821	\$ 661
2013	32,896,917	1,240,000	130,098	910,000	2.16%	49,027	\$ 718

Source: Val Verde County Annual Financial Statement

* FRED - Federal Reserve Bank of St. Louis

**Val Verde County
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	General Obligation Bonds <small>Includes premium</small>	Less Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2022	\$ 16,540,000	\$ 113,816	\$ 16,426,184.00	0.63%	345
2021	20,472,393	312,675	20,159,718	0.62%	424
2020	20,266,082	204,884	20,061,198	0.77%	422
2019	21,541,092	561,814	20,979,278	0.87%	428
2018	25,523,460	2,728,531	22,794,929	0.96%	465
2017	29,137,149	2,821,700	26,315,449	1.11%	536
2016	32,785,841	3,164,430	29,621,411	1.3%	606
2015	33,794,533	3,112,067	30,682,466	1.5%	628
2014	31,288,225	3,274,832	28,013,393	1.4%	574
2013	34,136,917	2,934,499	31,202,418	1.6%	636

Source: Val Verde County Annual Financial Statement
Texas Municipal Report

Val Verde County, Texas
Information About Debt Limitations
Last Ten Fiscal Years

Fiscal Year	A.V. Taxable	Legal Debt Limit @ 25%	Total Debt	Less Self Supporting Debt	Less Fund Balance Interest and Sinking	Total Applicable Debt	Legal Debt Margin
2022	\$ 3,215,784,561	\$ 803,946,140	\$ 20,430,000	\$ (10,135,000)	\$ (113,816)	\$ 10,181,184	\$ 793,764,956
2021	3,144,075,194	786,018,799	25,425,000	(14,100,000)	(312,675)	11,012,325	775,006,474
2020	2,741,519,681	685,379,920	23,051,771	(14,740,000)	(204,884)	8,106,887	677,273,034
2019	2,614,738,162	653,684,541	21,346,321	(16,285,000)	(561,814)	4,499,507	649,185,033
2018	2,374,693,956	653,684,541	25,280,000	(19,185,000)	(2,728,531)	3,366,469	650,318,072
2017	2,367,817,299	591,954,325	28,845,000	(21,985,000)	(2,821,700)	4,038,300	587,916,025
2016	2,233,444,048	558,361,012	32,445,000	(24,705,000)	(3,164,430)	4,575,570	553,785,442
2015	2,105,635,761	526,408,940	33,405,000	(27,345,000)	(3,112,067)	2,947,933	523,461,007
2014	2,043,002,696	510,750,674	30,850,000	(29,910,000)	(3,274,832)	(2,334,832)	513,085,506
2013	1,931,202,333	482,800,583	33,650,000	(32,410,000)	(2,934,499)	(1,694,499)	484,495,082

The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes. There is no constitutional or statutory limit as to the number of bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

Source: Texas Municipal Report
Val Verde County Financial Records

Val Verde County, Texas
Direct and Overlapping Government Activities Debt
As of September 30, 2022

Governmental Subdivision	Net as of	Amount	Applicable to County	Debt Amount
Direct				
Val Verde County	9/30/2022	\$ <u>20,430,000</u>	100%	\$ <u>20,430,000</u>
Total		\$ <u><u>20,430,000</u></u>		\$ <u><u>20,430,000</u></u>
 <u>Overlapping</u>				
City				
City of Del Rio	9/30/2022	\$ <u>80,460,000</u>	100%	\$ <u>80,460,000</u>
Total		\$ <u><u>80,460,000</u></u>		\$ <u><u>80,460,000</u></u>
 School Districts				
Comstock ISD	9/30/2022	\$ <u>214,129</u>	100%	\$ <u>214,129</u>
Rocksprings ISD	9/30/2022	<u>285,000</u>	0.22%	<u>627</u>
San Felipe - Del Rio ISD	9/30/2022	<u>50,934,993</u>	100%	<u>50,934,993</u>
		\$ <u><u>51,434,122</u></u>		\$ <u><u>51,149,749</u></u>
Total Overlapping		\$ <u><u>131,894,122</u></u>		\$ <u><u>131,609,749</u></u>
Total Direct and Indirect Overlapping Debt		\$ <u><u>152,324,122</u></u>		\$ <u><u>152,039,749</u></u>

Source: Mac - Texas Municipal Report uses Revenue Base for their calculation

**Val Verde County, Texas
Pledge-Revenue Coverage
Last Ten Fiscal Years**

Revenue Notes

Fiscal Year	Toll Revenue	Less Operating Expenses	Net Available Revenue	Principal	Interest	Total Payment	Coverage
2022	\$ 3,750,000	\$ -	\$ 3,750,000	\$ 3,135,000	\$ 506,063	\$ 3,641,063	103%
2021	5,450,000	-	5,450,000	3,355,000	563,863	3,918,863	139%
2020	5,450,000	-	5,450,000	3,245,000	677,368	3,922,368	139%
2019	3,750,000	-	3,750,000	2,900,000	742,683	3,642,663	103%
2018	3,750,000	-	3,750,000	2,800,000	840,663	3,640,663	103%
2017	3,750,000	-	3,750,000	2,720,000	922,263	3,642,263	103%
2016	3,750,000	-	3,750,000	2,640,000	1,001,463	3,641,463	103%
2015	3,750,000	-	3,750,000	2,565,000	1,078,413	3,643,413	103%
2014	3,750,000	-	3,750,000	2,500,000	1,153,413	3,653,413	103%
2013	3,750,000	-	3,750,000	2,500,000	1,203,413	3,703,413	101%

Source: Val Verde County Financial Records

**Val Verde County, Texas
Demographic and Economic Statistics
Last Ten Years**

Year	Population(1)	Personal Income (amount expressed in thousands) (2)	Per Capita Personal Income (2)	Median Age (2)	Unemployment Rate (2)*
2022 *	47,606	\$ N/A	\$ N/A	N/A	4.7 %
2021	47,564	2,218,485	46,642	31.9	5.2
2020	47,582	2,023,777	42,532	32.2	7.7
2019	49,041	1,904,875	39,906	31.8	3.1
2018	49,048	1,778,902	37,153	31.7	3.6
2017	49,071	1,718,862	35,776	31.7	4.5
2016	48,901	1,691,289	35,222	31.6	6.4
2015	48,860	1,681,502	34,944	31.7	6.0
2014	48,821	1,636,773	33,942	31.9	5.6
2013	49,027	1,570,764	32,342	32.0	6.9

Data Sources:

(1) FRED Economic Research

(2) FRED Economic Research

* Yearly Average (Calendar)

* Estimate

= FRED not updated

**Val Verde County, Texas
Principal Employers
Current Year and Nine Years Ago**

Employer	2022			2013		
	Employees	Rank	Percentages of Total City Employment	Employees	Rank	Percentages of Total City Employment
LAFB	4,707	1	32%			
Government Agencies	3,715	2	26%			
Manufactures	1,500	3	10%			
San Felipe Del Rio CISD	1,453	4	10%			
Retail	1,216	5	8%			
VV Regional Medical Center	525	6	4%			
City of Del Rio	450	7	3%			
Medical Clinics	412	8	3%			
GEO Correctional Facility	301	9	2%			
Financial Institutions	257	10	2%			
LAFB				2,782	1	39%
San Felipe Del Rio CISD				1,567	2	22%
VV Regional Medical Center				500	3	7%
City of Del Rio				485	4	7%
Wal-Mart Supercenter				473	5	7%
Plaza Del Sol Mall				445	6	6%
HEB Grocery				256	7	4%
Val Verde County				206	8	3%
GEO Correctional Facility				198	9	3%
Union Pacific Railroad				150	10	2%
	14,536		100%	7,062		100%

Source: Del Rio Chamber of Commerce
Texas Municipal Report

Val Verde County, Texas
Full-Time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Full-Time Equivalent Employees as of September 30										
Function	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Government	60	59	58	53	53	53	52	51	51	50
Judicial System	56	52	52	52	52	48	48	45	44	42
Public Safety	81	80	80	80	79	79	78	74	77	75
Public Facilities	19	14	14	11	11	11	11	11	11	10
Culture and Recreation	11	11	11	11	11	11	11	11	11	11
Highway and Streets	30	29	29	29	29	29	29	25	25	25
Total	257	245	244	236	235	231	229	217	219	213

Source: Val Verde County Budget

**Val Verde County, Texas
Operating Indicators by Function
Last Ten Fiscal Years**

Function	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Government										
Tax Assessor Collector										
Employees	12	12	11	11	11	11	11	11	11	11
Number of Entity Collection Contracts	5	5	4	4	4	4	4	4	4	4
Ad valorem Assessments Notices Issued	39,711	41,967	41,149	41,149	50,415	37,435	42,509	40,207	37,539	42,298
Judicial System										
County Clerk:										
Employees	11	11	11	11	11	11	11	11	11	11
Marriage Licenses	483	376	310	506	506	505	515	512	501	443
District Clerk:										
Employees	10	10	10	10	10	10	10	10	10	10
Civil Process Cases	226	266	262	276	404	355	496	522	343	206
Criminal Cases	638	489	309	313	534	498	410	376	431	475
Family Cases	559	631	352	637	490	405	694	633	461	461
Justice of the Peace (4)										
Employees	16	15	15	15	15	15	15	15	15	15
Cases	5,204	5,859	5,216	N/A	3,566	2,757	2,603	2,462	3,359	3,825
Public Safety										
Sheriff:										
Employees	76	71	71	71	71	71	69	69	72	70
Daily Average Count in County jail	N/A	113	92	94	82	100	92	61	58	79

Sources: Software Programs
Val Verde County Tax Assessor Collector
Val Verde County Clerk
Val Verde County District Clerk
Justice of the Peace Pct 1,2,3, and 4
Val Verde County Sheriff Office- Mary Reyna -Geo Group

**Val Verde County, Texas
Capital Assets Statistics by Function
Last Ten Fiscal Years**

Function	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Government										
Number of Buildings	5	5	4	3	3	3	3	3	3	3
Judicial System										
Number of Buildings	5	5	5	5	5	5	5	5	5	5
Number of Courts	7	7	7	7	7	7	7	7	7	7
Public Safety										
Number of Buildings	6	6	6	6	6	6	6	6	6	6
Number of Vehicles	83	83	88	93	94	89	79	74	69	70
Corrections and Rehabilitation										
Number of Buildings	2	1	1	1	1	1	1	1	1	1
Number of Jails	1	1	1	1	1	1	1	1	1	1
Number of Juvenile Beds	10	10	10	10	10	10	10	10	10	10
Public Facilities										
Number of Buildings	11	8	8	8	8	8	7	7	7	7
Infrastructure and Environmental Services										
Number of Buildings	5	5	5	5	5	5	5	5	5	5

Source: Val Verde County Capital Asset Report

FEDERAL AWARDS SECTION



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable County Judge and
Commissioners' Court
Val Verde County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Val Verde County, Texas (the "County") as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 30, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.



765 East 7th Street / Brownsville, Texas 78520
Phone (956) 544-7778 Fax (956) 544-8465
Email: ccascos@cascoscpa.com



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Cascos & Associates, PC
Brownsville, Texas
April 30, 2023



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE TEXAS GRANT MANAGEMENT STANDARDS

To the Honorable County Judge and
Commissioners' Court
Val Verde County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Val Verde County, Texas' (the "County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* and the Texas Grant Management Standards that could have a direct and material effect on each of County's major federal and state programs for the year ended September 30, 2022. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2022.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the Texas Grant Management Standards (TxGMS). Our responsibilities under those standards, the Uniform Guidance, and TxGMS are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.



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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.



Cascos & Associates, PC
Brownsville, Texas
April 30, 2023

**VAL VERDE COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

Federal Grantor/Pass-Through Grant/ Program Title	Assistance Listing Number	Grant Number	Federal Expenditures
<u>U.S. Department of Housing & Urban Development</u>			
<i>Pass Through Texas Department of Agriculture:</i>			
Community Development Block Grant - Colonia Fund Construction	14.228	7218075	\$ 13,700
Community Development Block Grant - Self Help Center	14.228	7217013	305,991
Community Development Block Grant - 2019 Colonia Fund Construction	14.228	7219085	688,831
Community Development Block Grant - Parks/Recreation Alcoa Fields	14.228	7220479	28,531
Community Development Block Grant - Colonia Self-Help Center Program	14.228	7220043	379,900
Total CFDA No. 14.228			<u>1,416,953</u>
Total Passed Through Texas Department of Agriculture			<u>1,416,953</u>
Total U.S. Department of Housing & Urban Development			<u>1,416,953</u>
<u>U.S. Department of the Interior</u>			
<i>Pass Through the National Park Service:</i>			
Amistad National Recreation Area	15.944	140P1323P0022	51,892
Total CFDA 15.944			<u>51,892</u>
Total Passed Through the National Park Service			<u>51,892</u>
Total U.S. Department of the Interior			<u>51,892</u>
<u>U.S. Department of Homeland Security</u>			
<i>Pass Through Office of the Governor - Emergency Management Division:</i>			
Homeland Security Grants (Operation Stonegarden 2020)	97.067	3155306	71,664
Homeland Security Grants (Operation Stonegarden 2021)	97.067	3155307	218,051
Total CFDA No. 97.067			<u>289,715</u>
Total Passed Through Office of The Governor - Emergency Management Division			<u>289,715</u>
<i>Pass Through Texas Division of Emergency Management:</i>			
Public Assistance Grant 4586	97.036	4586PATXP0000001	5,887
Total CFDA No. 97.036			<u>5,887</u>
Total Passed Through Texas Division of Emergency Management			<u>5,887</u>
Total U.S. Department of Homeland Security			<u>295,602</u>
<u>Executive Office of the President</u>			
<i>Pass Through Office of the National Drug Control Policy & Through the South Texas HIDTA Assistance Center:</i>			
HIDTA Del Rio Task Force 2019	95.001	G19SS0008A	36,058
HIDTA Del Rio Task Force 2020	95.001	G20SS0008A	28,281
HIDTA Del Rio Task Force 2021	95.001	G20SS0008A	42,949
HIDTA Del Rio Task Force 2022	95.001	G20SS0008A	2,577
HIDTA Eagle Pass Task Force 2020	95.001	G20SS0008A	10,050
HIDTA Eagle Pass Task Force 2021	95.001	G21SS0008A	76,113
HIDTA Intel '21 Amistad Intelligence Center	95.001	G21SS0008A	114,338
HIDTA Intel '22 Amistad Intelligence Center	95.001	G21SS0008A	13,884
Total CFDA 95.001			<u>324,250</u>
Total Passed Through Office of the National Drug Control Policy & Through the South Texas HIDTA Assistance Center			<u>324,250</u>
Total Executive Office of the President			<u>324,250</u>
<u>U.S. Department of the Treasury</u>			
<i>Pass Through Texas Division of Emergency Management:</i>			
American Rescue Plan (SLFRF)	21.027	-	1,553,205
Total CFDA 21.027			<u>1,553,205</u>
Total Passed Through the Texas Division of Emergency Management			<u>1,553,205</u>
Total U.S. Department of the Treasury			<u>1,553,205</u>

VAL VERDE COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Federal Grantor/Pass-Through Grant/ Program Title	Assistance Listing Number	Grant Number	Federal Expenditures
<u>U.S. Election Assistance Commission</u>			
<i>Pass Through Texas Secretary of State:</i>			
2020 Help America Vote Act (HAVA) Election Security	90.404	TX18101001-01-233	31,064
Total CFDA 94.404			<u>31,064</u>
Total Passed Through Texas Secretary of State			<u>31,064</u>
Total U.S. Election Assistance Commission			<u>31,064</u>
<u>U.S. Department of Justice</u>			
<i>Pass Through Texas Office of the Governor - Criminal Justice Division (CJD):</i>			
Office of Justice Bullet Proof Vest	16.607	2020	3,168
Office of Justice Bullet Proof Vest	16.607	2021	5,170
Total CFDA 16.607			<u>8,338</u>
Total Passed Through Texas Office of the Governor - Criminal Justice Division (CJD)			<u>8,338</u>
Total U.S. Department of Justice			<u>8,338</u>
<u>U.S. Department of Defense</u>			
<i>Pass Through Texas Division of Emergency Management</i>			
Defense Economic Adjustment Assistance Grant	12.610	HQ0005211048	43,539
Total CFDA 12.610			<u>43,539</u>
Total Passed Through Texas Division of Emergency Management			<u>43,539</u>
Total U.S. Department of Defense			<u>43,539</u>
Total Expenditures of Federal Awards			<u>\$ 3,724,843</u>

VAL VERDE COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

State Grantor/Pass-Through Grant/ Program Title	Grant Number	State Expenditures
<i>Texas Department of Transportation:</i>		
Frontera Rd Project	CSJ 0922-11-032	\$ 359,075
Total Texas Department of Transportation		<u>359,075</u>
<i>Texas Indigent Defense Commission:</i>		
Indigent Defense Formula		37,542
Total Texas Indigent Defense Commission		<u>37,542</u>
<i>Texas Military Preparedness Commission:</i>		
Defense Economic Adjutment Assistance Grant - Laughin AFB Sunshades	2020-02-12	110,289
Total Texas Military Preparedness Commission		<u>110,289</u>
<i>Office of the Governor - Criminal Justice Division:</i>		
DWI/Drug Specialty Court	3527804	129,937
DWI/Drug Specialty Court	3527805	10,040
Total Office of the Governor - Criminal Justice Division		<u>139,977</u>
<i>Office of the Governor - Division of Emergency Management:</i>		
Local Border Security	2995207	19,547
Administered by Texas Border Sherriff's Coalition		
Total Office of the Governor Homeland Security Grant Division		<u>19,547</u>
<i>Texas Veterans Commission:</i>		
Veterans Assistance Program	GT-FVA21-008	40,310
Veterans Assistance Program	GT-FVA022-002	9,478
Total Texas Veterans Commission		<u>49,788</u>
<i>Office of the Governor - Homeland Security Division:</i>		
Operation Lonestar Border County	4376601	648,530
Border Prosecution Unit	2537710	127,212
Border Prosecution Unit	HB9 - 4374101	157,175
Total Office of the Governor - Homeland Security Division		<u>932,917</u>
Total State Awards		<u>\$ 1,649,135</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

1. GENERAL

The accompanying Schedule of Expenditures of Federal and State Awards (the “Schedules”), presents the activity of all federal and state financial assistance programs of Val Verde County, Texas (the “County”), for the year ended September 30, 2022. The County’s reporting entity is defined in Note 1 to the County’s financial statements. Federal financial assistance received directly from federal agencies and other agencies are included in the Schedules.

2. BASIS OF ACCOUNTING

The accompanying Schedules are presented using the modified accrual basis of accounting, which is described in Note 1 to the County’s financial statements.

3. INDIRECT COSTS

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

4. PASS THROUGH EXPENDITURES

None of the federal programs expended by the County were provided to subrecipients.

VAL VERDE COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

I. Summary of Auditors' Results

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? No

Significant deficiency(ies) identified? None reported

Noncompliance material to financial statements noted? No

Federal and State Awards:

Internal control over major programs:
Material weakness(es) identified? No

Significant deficiency(ies) identified? No

Type of auditors' report issued on compliance for major federal and state programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a) of Uniform Guidance or Texas Grant Management Standards? No

Identification of major federal and state programs:

<u>Assistance Listing Number:</u>	<u>Name of Federal Program:</u>
21.027	American Rescue Plan Act (SLFRF)
14.228	Community Development Block Grant (CDBG)
State	Operation Lonestar Border County

Dollar threshold used to distinguish between type A and type B federal programs \$ 750,000

Dollar threshold used to distinguish between type A and type B state programs \$ 750,000

Auditee qualified as low-risk auditee: Yes

II. Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Government Auditing Standards

None

III. Findings and Questioned Costs for Federal Awards

None

III. Findings and Questioned Costs for State Awards

None



Honorable Robert Cadena
83rd Judicial District Court Judge
Administrative Judge



Honorable Roland Andrade
63rd Judicial District Court Judge