

VAL VERDE COUNTY, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

VAL VERDE COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR
FISCAL YEAR ENDED SEPTEMBER 30, 2021



OFFICIAL ISSUING REPORT:
Val Verde County Auditors Office
Matthew S. Weingardt, CPA

VAL VERDE COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2021

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INTRODUCTORY SECTION

509 E. GIBBS
DEL RIO, TX 78840



PHONE: (830)774-7584
FAX: (830)703-8811

**MATTHEW S. WEINGARDT, CPA
COUNTY AUDITOR**

April 22nd, 2022

Honorable District Judges
Honorable County Judge
Honorable County Commissioners
Val Verde County Citizens

The County Auditor's Office proudly submits the Annual Comprehensive Financial Report of Val Verde County, Texas for the fiscal year ended September 30, 2021. This report is submitted in compliance with *Texas Local Government Code §114.025*.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the County as measured by the financial activity of its various funds and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs.

The County Auditor serves as the Chief Financial Officer of Val Verde County. By statute the County Auditor reports to the State District Judges who appoint the Auditor every two years. This provides for an independent review of County financial operations separate from Commissioners Court, the legislative and executive branch of County government. The County Auditor is responsible for the accounting system design, audit functions required by law, general control of finances, revenue certification and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by Local Government Code. As an appointed official the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Reporting Standards

The accompanying financial statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for the establishing governmental accounting and financial reporting standards.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and it should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of the financial reporting (2) the effectiveness and efficiency of operations and (3) the compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that (1) costs of a control should not exceed the benefits likely derived and (2) the evaluation of costs and benefits requires estimates and judgement by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit of Financials

Cascos & Associates, PC Certified Public Accountants, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2021, are free of material misstatement. The examination was conducted in accordance with Generally Accepted Governmental Auditing Standards (GAAS). The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statement for the fiscal year ended September 30, 2021 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

This firm was also engaged to perform an audit of the County's Federal and State Awards that was designed to meet the audit requirements of: Title 2 U.S. Code of Federal Requirements (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards: the State of Texas Uniform Grant Management Standards: and the State of Texas Single Audit Circular. The audit reports on Federal and State Awards are issued separately in the back of this report, see table of contents for location.

Profile of Val Verde County

Geographic Information

Val Verde County is located along the Texas/Mexico border in the Southwestern Region of the state and sits above the Edwards Plateau. Val Verde County covers approximately 3,200 square miles of land and approximately 62 square miles of water. The County is conveniently located approximately 150 miles south of San Angelo, 150 miles west of San Antonio and 150 miles north of Laredo.



History

The formation of Val Verde County is directly linked to the arrival of the railroad line in Southwest Texas. Before the railroad, Del Rio was a small farming community on the western fringe of Kinney County. By coming to Del Rio in 1882, the railroad gave the town a huge boost in economic activity and population growth. Secondly, the railroad bypassed the Kinney County seat of Brackettville. The population growth of that town did not keep pace, and Del Rio quickly outgrew the County seat. As a result, from 1882 to 1885, there was a growing popular demand for the creation of a new County with Del Rio as its County seat.

There is a tradition in Texas (and in the rest of the South) of dedicating and naming things for Confederate Civil War figures. Many West Texas counties were named for Confederate leaders. Tom Green County was named for Confederate General Thomas Green who was one of the heroes at the Civil War Battle of Val Verde. It is easy to believe that the Civil War battle gave the County its name.

It is just as easy to believe that the Val Verde name is an environmental observation. Val Verde County has a wealth of water resources absent from so much of West Texas. With the Rio Grande, Devil's River, Pecos River, San Felipe Springs, California Springs, and others, a name reflecting the fertility of Del Rio's canal system and the valleys (or canyons) is perfectly reasonable.

Neither argument is supported by contemporaneous documentation. And so, the mystery of the naming of Val Verde County remains.

~Val Verde County Historical Commission

County Structure

Val Verde County is a political subdivision of the State of Texas. The County seat is the city of Del Rio. The general governing body of the County is an elected five-member Commissioners' Court (Court) in accordance with Article 5, Paragraph 18 of the Texas Constitution. The Court is comprised of the County Judge, who is the presiding officer, and four Commissioners. The County Judge is elected at large to serve a four-year term. Commissioners serve four-year staggered terms; two members elected every two years. The Court, which generally meets two times per month, sets the calendar for regularly scheduled commissioners' court dates on an annual basis. This calendar is available from the County Judge's or the County Clerk's office.

The Court sets the tax rate, approves financial commitments, and adopts the County budget. The Court is also responsible for the development of policies, approves contracts for the County, and makes appointments of various department heads. The management and leadership provided by members of the Court, and elected and appointed officials of other departments, are crucial to the success of the County's financial management and growth.

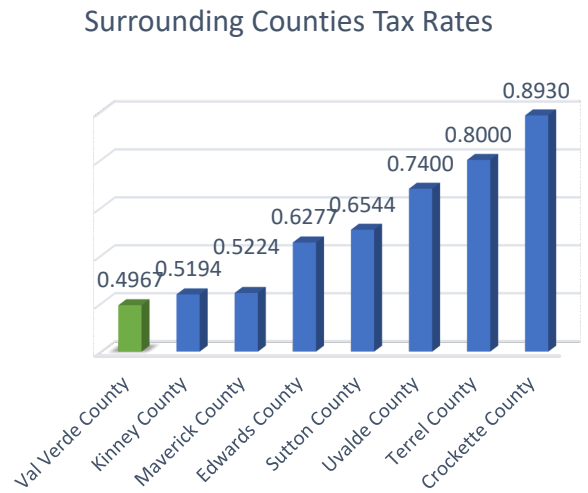
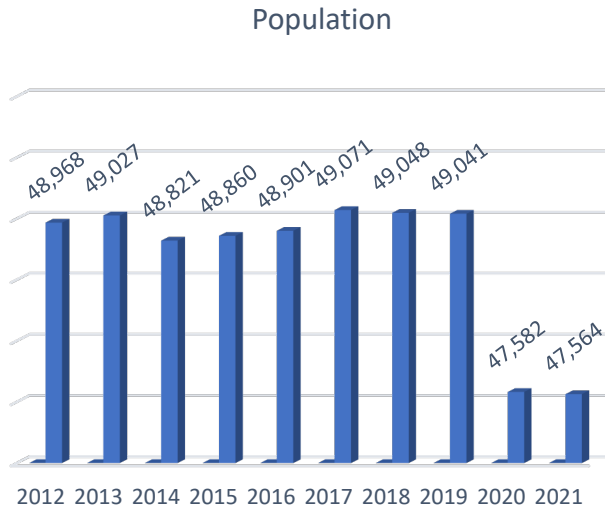
Budget Process

The annual budget serves as the foundation for the County's financial planning and control. All departments of the County are required to submit requests for appropriations to the County Judge during the month of May of each year. The County Judge, whom is the budget officer for the County, then uses these requests as the starting point for developing the County Judge's proposed budget. This budget is presented to the County Commissioners for their review. From the County Judge's proposed budget, which is filed with the County Clerk, County Commissioners work with the County Judge to prepare the Courts proposed budget. The Court then holds a public hearing on the Courts proposed budget which includes only the governmental funds of the County, as the County has no enterprise funds, internal service funds or component units. The County is required to adopt a final budget by the first day of the new fiscal year. The adopted budget is appropriated by fund, department and line item. The Court approves the budget on a departmental basis with any changes required to be approved by Commissioners' Court. Budget-to-actual comparisons are provided in this report for each major governmental fund for which an appropriated annual budget has been adopted.

The County follows an encumbrance accounting system along with purchasing laws and approved policies as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to Commissioners Court for their review. Year-end encumbrances are added to the following years adopted budget. For budgeted funds, appropriations that are not encumbered lapse at the end of the year. The Court has the power to amend the budget by transferring an amount from one item to another, as long as total adopted appropriations per fund do not exceed the adopted budget. Additionally, the County Auditor may certify revenue that was unanticipated and not included in the adopted budget to increase appropriations, in accordance with Texas Local Government Code.

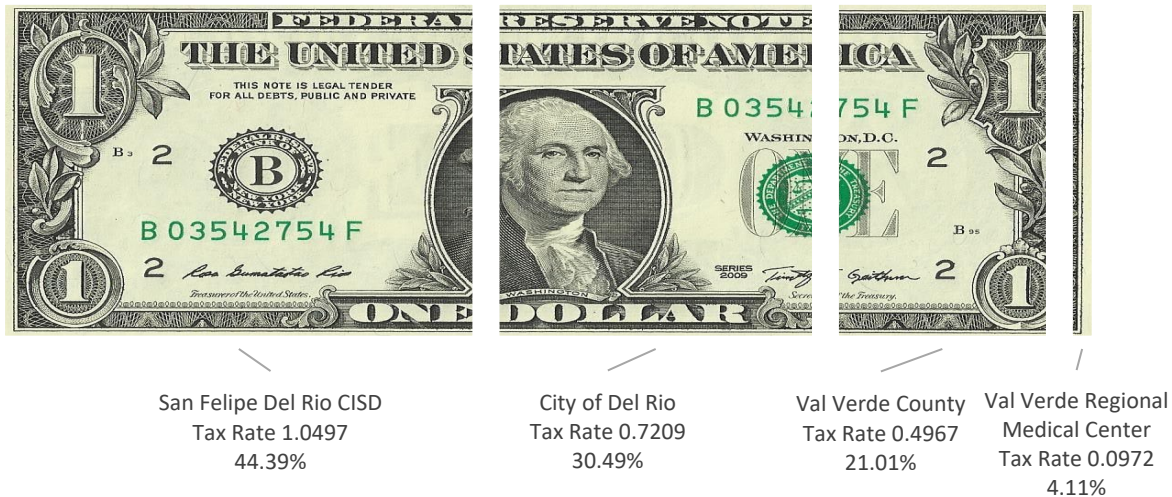
Population and Area County Tax Rates

The County's population has decreased roughly .04% (*census estimated decrease*) to 47,564 from the prior year and per capita income has risen 46% to \$41,076 since the recession of 2008, according to U.S. Census and U.S. Bureau of Economic Analysis. The County maintains the lowest tax rate of all the surrounding counties.



Includes 3% discount on early payments for eligible taxing jurisdictions.

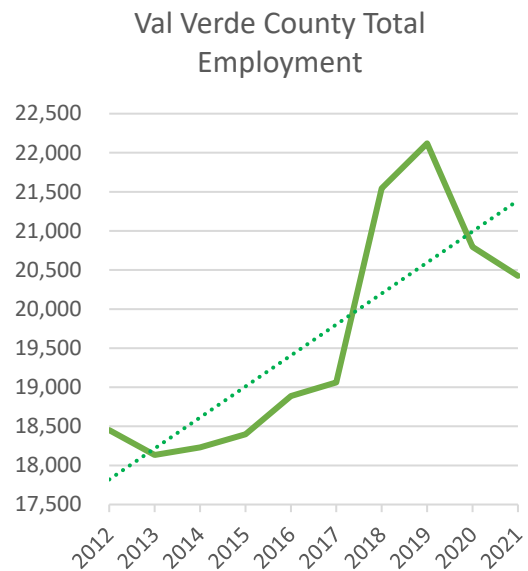
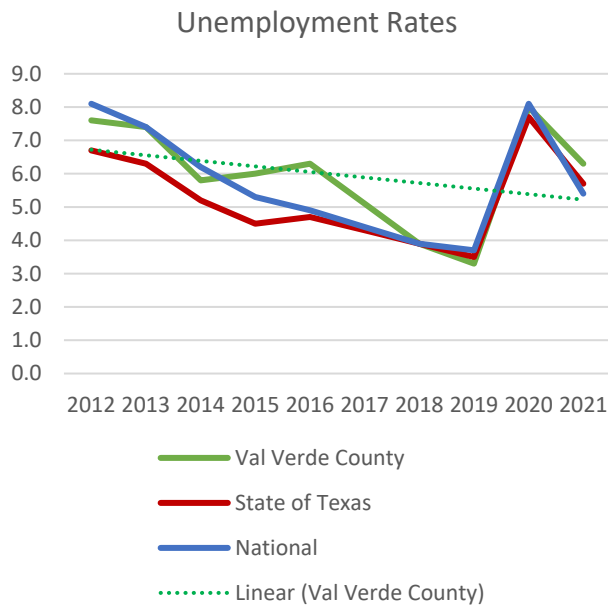
If residing in the County seat of Del Rio, Texas the total property taxes and percentages of those taxes are shown below (after discounts). Every effort is made to try to keep property taxes steady and raised only for capital projects.



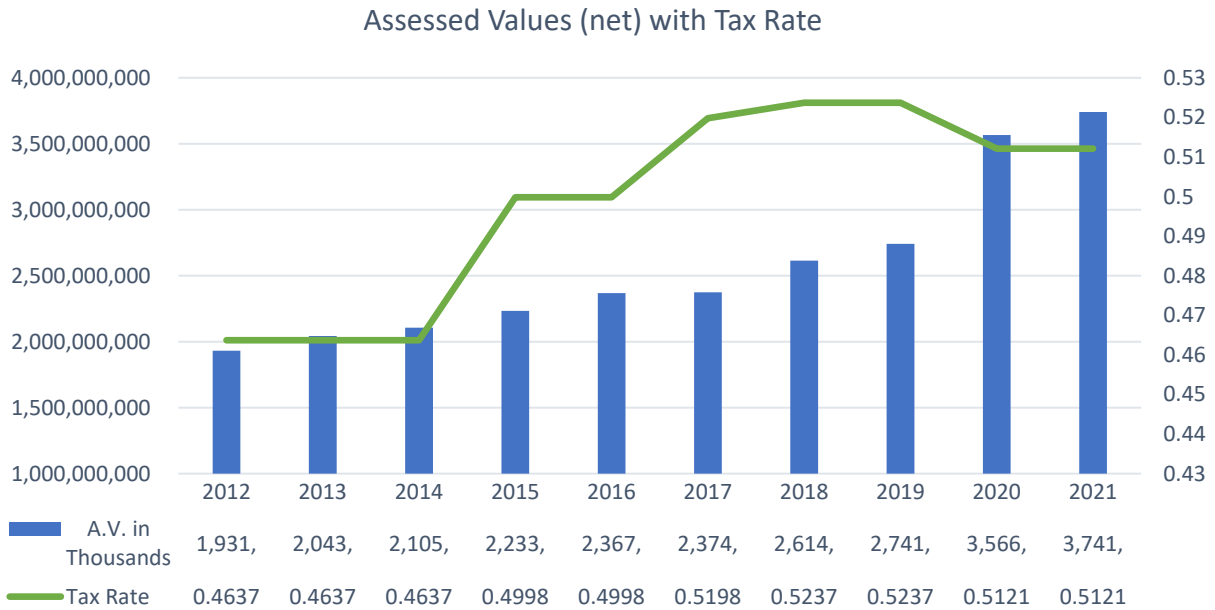
Economic Condition

Local Economy

The County of Val Verde is experiencing the same economic conditions as other Southwestern Texas Counties with the exception of having the benefit of an international bridge serving as a Port of Entry for goods flowing through the borders of the North American Free Trade Agreement (NAFTA). NAFTA concluded its 27th year and some have credited this to bringing down the local unemployment rate from double digits. The County is also home to Laughlin Air Force Base, the largest pilot training base of the US Air Force. LAFB serves as the County's largest employer with 4,707 direct and indirect jobs, accounting for 24% of the County's employment. This combination does add significantly to the local economy. During the last few years, Val Verde County's unemployment rate had declined at a fast rate, that was until the previous year due to the COVID-19 pandemic that no taxing entity has been immune to. This caused unemployment rates to jump to levels not seen in a very long time. Total employment for the County is 20,424 (BLS estimate) with a 1.8% decrease from the previous year. The County is still recovering from the job crisis triggered by the COVID-19 pandemic. As the unemployment rate begins reverting back to trend, employment for the County remains below trend line.



Assessed property valuations (net) grew on a year over year basis at 5% and has grown 96% for the past 10 years. Average homestead values have grown 4.3% year over year and 23% during the past 5 years.



Financial Polices and Long-Term Financial Planning

Long-Term Financing

For major capital expenditures and projects, the County remains utilizing a tier system of first trying to secure funding for projects with federal and state grants, program or user revenues, special assessments and finally general fund revenues. The Court believes raising property taxes should be the last revenue stream to fund a capital project. The county's issuer rating and general obligated limited tax (GOLT) was upgraded to an A2 rating by Moody's Investors Service, this is due to the county's significantly improved and solid financial position.

Relevant Financial Policies

As sound financial management practice, members of the Court emphasize maintaining a sufficient unassigned fund balance to assist in maintaining financial stability, funding for emergencies and major capital projects, and retaining and enhancing the County's bond rating. The County includes a separate "Contingency" line item of approximately 2% of general fund appropriations in the subsequent year. This safeguards that unexpected situations do not diminish our projected fund balances, keeping them at a safe and healthy level.

The County deposits idle cash into temporary investment channels in accordance with its formal investment policy. Temporary investments may include, among others, certificates of deposit, United States government agency securities, money market investment accounts, and local government investment pool facilities.

The County's goal in the subsequent year is to pass a formal fund balance, as well as capital improvement and debt policies.

Major Initiative

The long-term consolidated vision of the Court is to secure funding for a new Judicial Center which will house all the departments related to judicial duties and to provide its citizens with recreational areas by adding a sports complex which will include facilities for softball, baseball, basketball and soccer. The complex will provide thousands of athletes locally and from across the state with a facility to play sports. In bringing these projects to realization the Court is following a multi-directional plan of increasing its bond rating and exploring financing alternatives and opportunities. Many factors are weighed when rating agencies rate any entity including population growth, economic climate, financial stability, tax base expansion and diversification, coupled with sound management practices, policies, and the balance of unreserved funds in the General Fund. The Court believes that by adopting this campaign, it will have a synergistic effect and save the County citizens millions of dollars in interest cost and reduce the amount of time to get the Judicial Center Project started.

Awards and Acknowledgements

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) whose mission is to advance excellence in state and local government financial reporting, awarded Val Verde County the Certificate of Achievement for Excellence in Financial Reporting of the Annual Comprehensive Financial Report for FY 2019-2020, along with the Certificate of Distinguished Budget Presentation for its FY 2019-2020 Budget. To receive these awards from GFOA, an entity must publish an easily readable and efficiently organized annual comprehensive financial data whose content conforms to program standards. The certificates are valid for one year only and must be resubmitted every year. In addition, the County has received the Transparency Star Award for traditional finances from the State of Texas Comptroller's Office. This award is given to local governments who open their books in five areas: traditional finances, areas of contracts and procurement, economic development, public pensions and debt obligations. They must also provide clear and meaningful financial information through summaries, visualizations and downloadable data posted to the entity's website. These awards show the County's commitment to financial excellence and transparency.

Acknowledgements

Clearly, preparing a report of this dimension is not an easy task. The successful completion could not have been possible without the hard work, dedication and long hours willingly given by the County Auditor's staff and the professional services provided by our independent auditors, Cascos and Associates, PC. I also wish to commend the county officials, department heads, and all members of the departments who assisted and contributed to the preparation of this report. It is important to recognize the members of the Commissioners Court for their vision and involvement in planning and conducting the financial operations of the County as a whole.

In addition, a sincere and grateful appreciation is extended to the District Judges of Val Verde County for their leadership role, unwavering support and enabling this office to perform its duties in a responsible and progressive manner. I am truly honored to work with the outstanding officials and employees that aid to make Val Verde County one of the best in Texas.

Respectfully submitted,

A handwritten signature in blue ink that reads "Matthew S. Weingardt". The signature is written in a cursive style with a clear, legible font.

Matthew S. Weingardt, CPA
Val Verde County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Val Verde County
Texas**

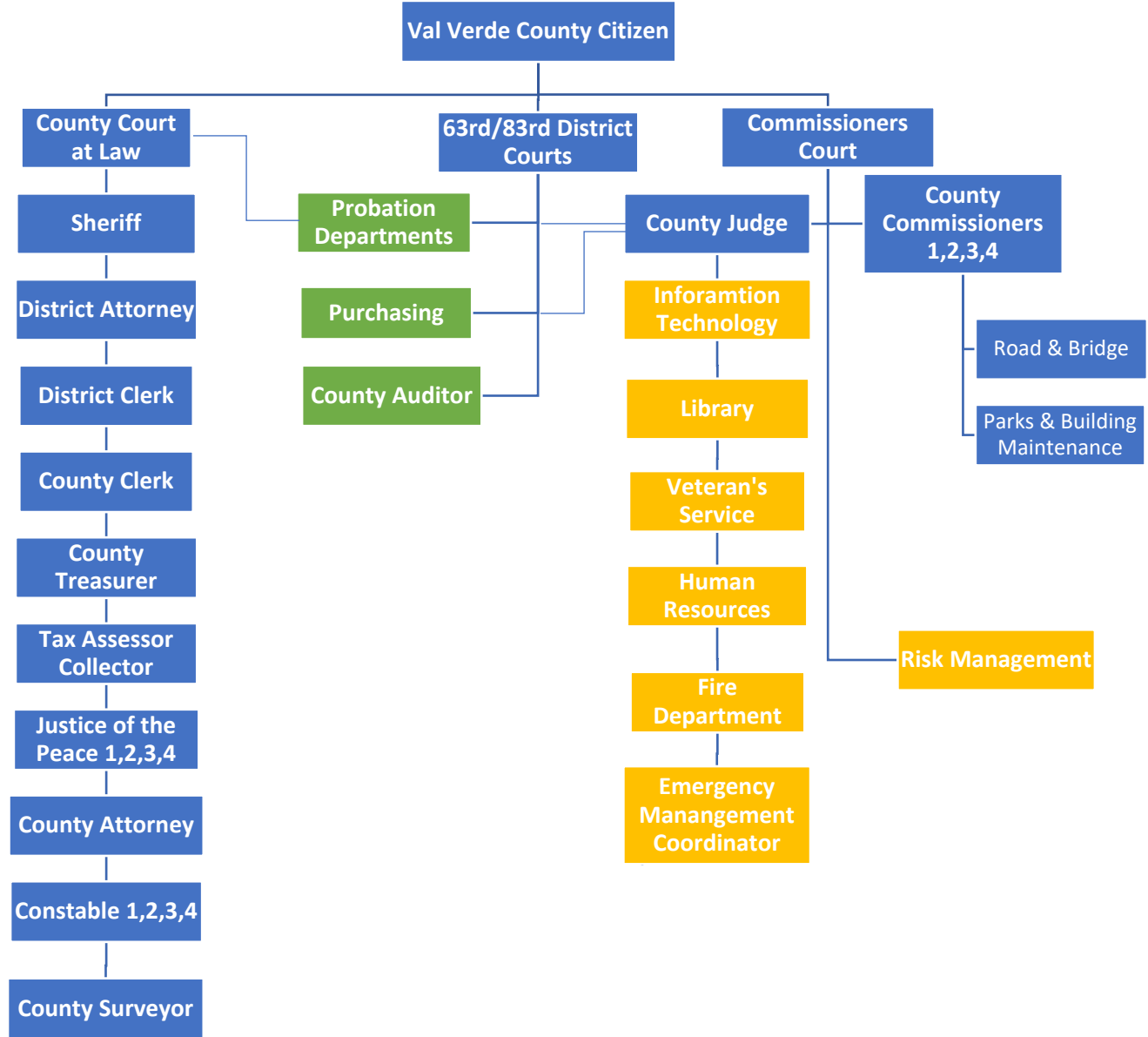
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morill

Executive Director/CEO

Val Verde County Organizational Chart



Elected Official

Appointed Official

Department Head



List of Principal Officials

Elected Officials

County Judge	Lewis G. Owens
Commissioner Precinct 1	Martin Wardlaw
Commissioner Precinct 2	Juan C. Vazquez
Commissioner Precinct 3	Robert "Beau" Nettleton
Commissioner Precinct 4	Gustavo Flores
County Clerk	Generosa G. Ramon
63 rd District Judge	Rolando Andrade
83 rd District Judge	Robert Cadena
District Clerk	Jo Ann Cervantes
Justice of the Peace Precinct 1	Jesse Trevino
Justice of the Peace Precinct 2	Antonio Faz, III
Justice of the Peace Precinct 3	Pat Cole
Justice of the Peace Precinct 4	Hilda C. Lopez
County Court at Law Judge	Sergio Gonzalez
County Attorney	David E. Martinez
County Treasurer	Aaron D. Rodriguez
Tax Assessor-Collector	Elodia Garcia
County Sheriff	Joe F. Martinez
Constable Precinct 1	Dionicio Trevino
Constable Precinct 2	Daniel Reyes
Constable Precinct 3	Stephen Berg
Constable Precinct 4	Gerardo Hernandez
63 rd /83 rd District Attorney	Suzanne West

Appointed Officials

County Auditor	Matthew S. Weingardt
Purchasing Agent	Melissa Vasquez

FINANCIAL SECTION



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and
Commissioners' Court
Val Verde County

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Val Verde County, Texas (the "County") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.



765 East 7th Street / Brownsville, Texas 78520
Phone (956) 544-7778 Fax (956) 544-8465
Email: ccascos@cascoscpa.com



Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension, and other post-employment benefits (OPEB) information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

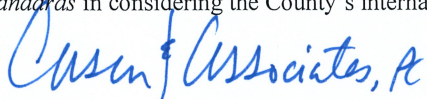
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Cascos & Associates, PC
Brownsville, Texas
April 29, 2022

**VAL VERDE COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021**

The following is a narrative overview and analysis of the financial activities of Val Verde County (the "County") for the fiscal year ended September 30, 2021. Please consider the information presented here in conjunction with the transmittal letter, financial statements and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The County's assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year 2021 by \$39,009,097 (total net position). The total amount of \$3,094,964 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$15,586,188 or 67% from prior year.
- The robust increase was due primarily to state grant funding, property donations and American Rescue Plan Act funding.

Fund Financial Statements:

- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$20,443,907, an increase of \$9,571,751 or 88% from prior year.
- The County's General Fund, which is the main operating fund of the County ended at \$8,596,860 a decrease of \$369,996 or 4% from prior year. The unassigned fund balance for the general fund was \$4,386,288 or 22% of reoccurring revenues, slightly above the minimal recommended level by Government Finance Officer Association (GFOA) of 16%. The General Funds robust increase was due to reduced normal operational expenditures during the current pandemic as priorities had changed the mission of the leadership and grants were awarded to facilitate that new mission.

Long-Term Debt:

- Total bonds (including self-supporting bonds), tax notes and capital lease liabilities increased by a net amount of \$2,114,511. At the close of the fiscal year the County has outstanding \$15,290,000 in property tax supported debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two types of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County's operations in more detail than the government-wide statements.

- *The governmental funds statements* tell how *general government* services were financed in the *short term* as well as what remains for future spending.

Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business.

The *statement of net position* presents information of the County’s assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The reported change in financial condition is a change in cash position and not a change in the economic condition of the County.

The statement of activities presents information showing how the County’s net position changed during the most recent fiscal year. All changes in net position are reported as the underlying event giving rise to the change occurred, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expenses and program revenues for each function of the County.

The governmental activities on the government-wide financial statements of the County are principally supported by taxes and intergovernmental receipts. The governmental activities of the County include general government, legal, health and welfare, judicial, public safety, culture and recreation, roads and bridges and interest on long-term debt.

The government-wide financial statements can be found on pages 28-29 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Val Verde County, Texas like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of receipts, disbursements, and changes in cash basis fund balances for the General Fund, which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General, Road and Bridge, and Interest and Sinking Funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 30-34 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs.

The fiduciary fund financial statements can be found on pages 36-37 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 38-62 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the County's progress in funding its obligation to provide pension and OPEB benefits to its employees. Required supplementary information can be found starting on page 63 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions and OPEB. Combining and individual fund statements and schedules can be found on page 70 of this report.

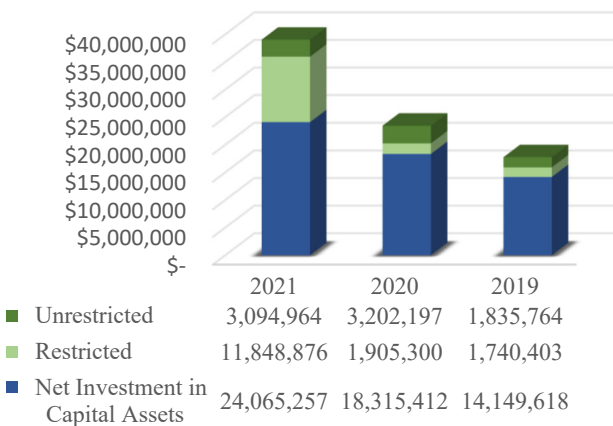
GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time, may serve as a useful indicator of a government’s financial position. In the case of the County’s, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$39,009,097 at the close of the most recent fiscal year.

VAL VERDE COUNTY CONDENSED STATEMENT OF NET POSITION

	Governmental Activities		
	2021	2020	2019
Current and Other Assets	\$ 42,282,357	\$ 29,579,615	\$ 29,802,840
Capital Assets	49,587,650	41,513,294	35,690,647
Total assets	<u>91,870,007</u>	<u>71,092,909</u>	<u>65,493,487</u>
Deferred Outflows Related to Pensions	1,061,161	1,195,269	4,155,858
Total Deferred Outflows of Resources	<u>1,061,161</u>	<u>1,195,269</u>	<u>4,155,858</u>
Long Term Liabilities	29,356,761	25,932,519	28,479,842
Other Liabilities	24,337,952	20,996,165	22,929,998
Total Liabilities	<u>53,694,713</u>	<u>46,928,684</u>	<u>51,409,840</u>
Deferred Inflow of Resources	227,358	1,936,585	513,720
Total Deferred Inflows of Resources	<u>227,358</u>	<u>1,936,585</u>	<u>513,720</u>
Net position:			
Net Investment in Capital Assets	24,065,257	18,315,412	14,149,618
Restricted	11,848,876	1,905,300	1,740,403
Unrestricted	3,094,964	3,202,197	1,835,764
Total Net position	<u>\$ 39,009,097</u>	<u>\$ 23,422,909</u>	<u>\$ 17,725,785</u>

Composition of Net Position



The largest portion of the County’s net position (62%) reflects its investment in capital assets e.g., land, buildings, machinery, equipment, vehicles, and infrastructure, less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County’s investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the majority of capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County’s net position (18%) represents resources that are subject to external restrictions, constitutional provisions or

enabling legislation regarding how they may be used. The remaining balance of (20%) is unrestricted and may be used to meet the government’s ongoing obligations to its citizens and creditors.

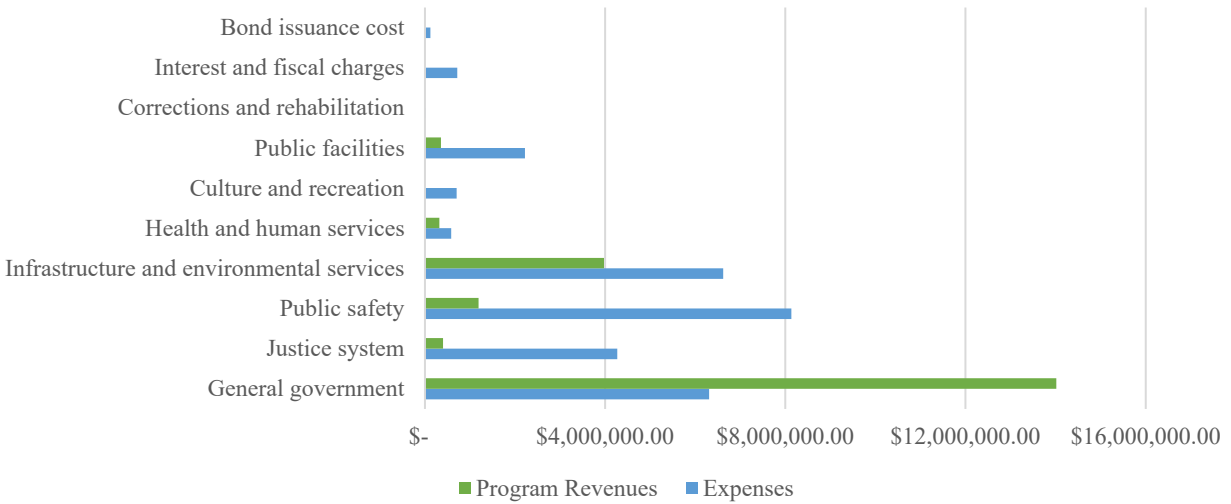
**VAL VERDE COUNTY
STATEMENT OF ACTIVITIES
CHANGES IN NET POSITION**

	Governmental Activities	
	<u>2021</u>	<u>2020</u>
Revenues:		
Program revenue:		
Charges for Services	\$ 5,310,733	\$ 6,800,227
Operating Grants and Contributions	14,955,757	9,145,868
General Revenue:		
Property Taxes	15,749,075	13,985,510
Sales Taxes	3,093,508	2,623,170
Non-recurring	5,380,380	-
Investment Earnings	94,663	127,475
Transfer out		
Transfer in		
Miscellaneous	348,951	193,801
Total revenues	<u>44,933,067</u>	<u>32,876,051</u>
General Government	6,308,092	7,860,243
Justice System	4,270,781	4,335,375
Public Safety	8,136,786	6,527,628
Infrastructure and environmental Services	6,623,828	2,199,489
Health and Human Services	583,477	1,712,975
Culture and Recreation	705,128	723,865
Public Facilities	2,220,939	3,540,195
Corrections and rehabilitation	12,418	14,235
Interest on long-term debt	718,655	823,166
Bond issuance costs	121,396	118,990
Total expenditures	<u>29,701,500</u>	<u>27,856,161</u>
Change in net position	15,231,567	5,019,890
Net Position, beginning	23,422,909	17,725,785
Prior period adjustment	354,621	677,234
Net Position, ending	<u>\$ 39,009,097</u>	<u>\$ 23,422,909</u>

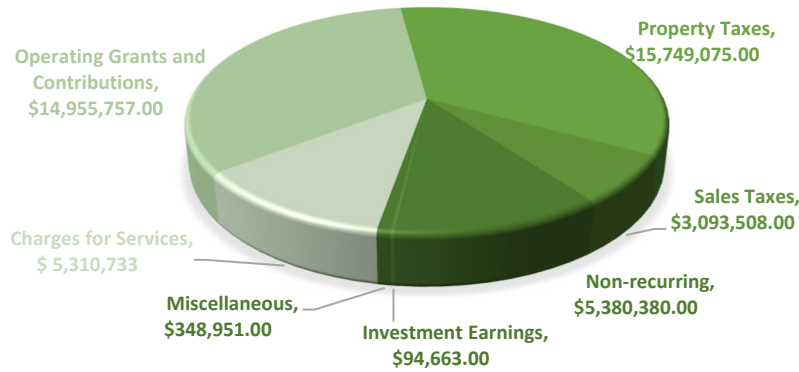
Governmental Activities

During the current fiscal year, net position for governmental activities increased by the aggregate of \$15,586,188 from the prior fiscal year for an ending balance of \$39,009,097 a 67% increase. The increase was approximated by property taxes (\$1.8 mil), sales tax (\$470k), operating grants of (\$5.8 mil). The following charts below depicts total revenues of governmental activities (government-wide) for fiscal year 2021 from the above financial statements.

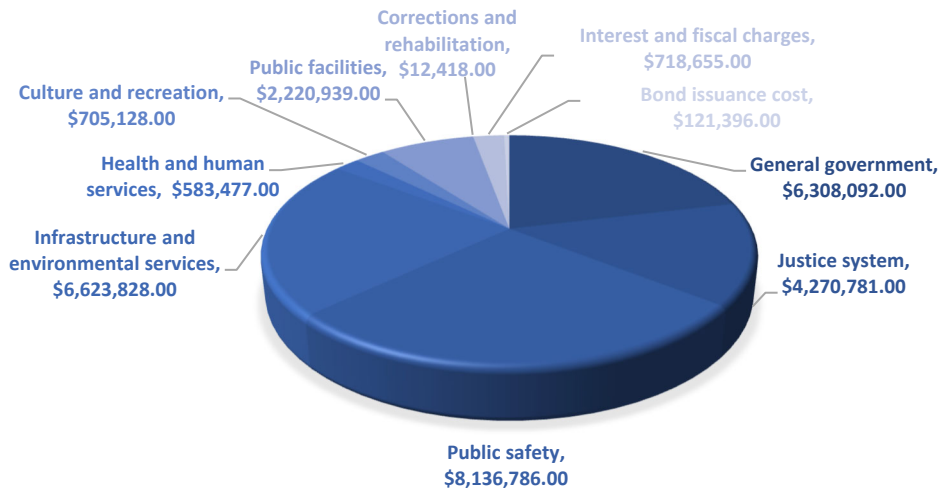
Expenses and Program Revenues - Governmental Activities



REVENUES BY SOURCE

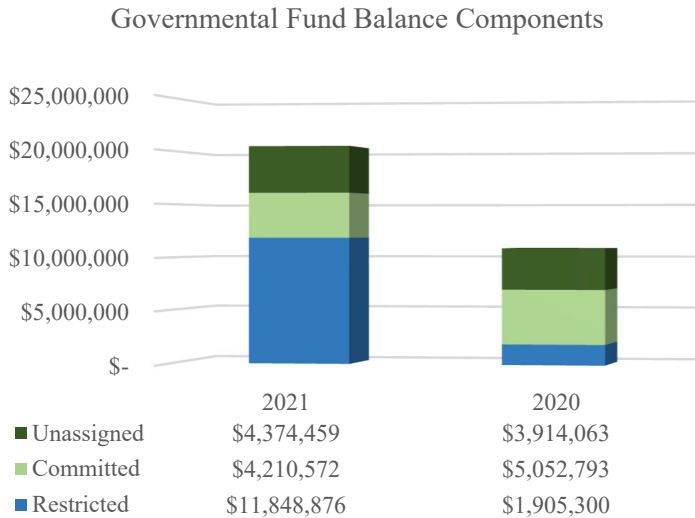


EXPENDITURES BY SOURCE



THE COUNTY’S FUNDS

Val Verde County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.



Governmental Funds. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by the County.

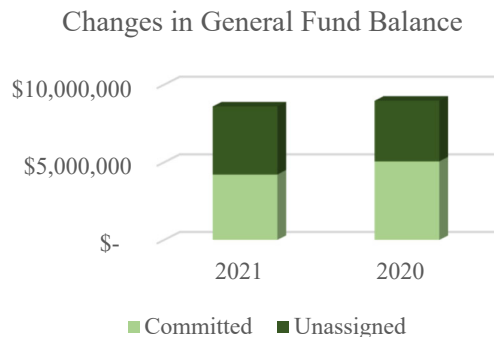
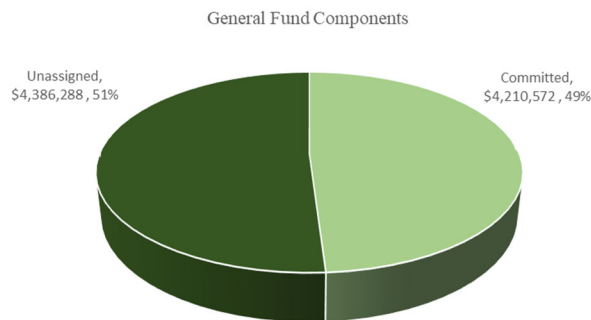
At the end of fiscal year 2021, the County’s governmental funds reported combined ending fund balances of \$20,433,907 an increase of \$9,561,751 in comparison with the prior year. Approximately 46% of this amount,

\$4,374,459 constitutes for unassigned fund balance, which is available for spending at the government’s discretion. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form, 2) legally required to be maintained intact, 3) restricted for particular purposes, 4) committed for particular purposes, or 5) assigned for particular purposes.

General Fund

The General Fund is the chief operating fund of the County. At the end of fiscal year 2021, the General Fund had an ending fund balance of \$8,596,860. As a measure of the General Fund’s liquidity, it may be useful to compare unassigned fund balance to total fund reoccurring revenues or expenditures. The Government Finance Officers Association recommends that a taxing entity hold at least the minimum balance of 16% in its unassigned balance. The county is currently at 22% of annual revenues.

The fund balance of the County’s General Fund decreased by \$369,996 during fiscal year 2021.



General Fund Budgetary Highlights

Budgetary constraints and monitoring have played a key role in financial management. Aside from the current pandemic a combination of increased service requests along with state and federal mandates all add up to the necessity of cutting costs where possible. It has been these efforts that have enabled Val Verde County to maintain sufficient fund balances in the County's operating funds while trying to keep the tax rates stable. The County is very dependent upon the actions of the state and federal governments to finance special capital projects and some operating and capital expenditure programs.

The County's position continued to be sound over the past year with actual operating results better than originally estimated considering the current environment. Some of the factors which enabled the County to maintain this improved level were:

- Most departments operated well within their appropriated budgets due to several factors; COVID-19 which restricted travel and limited office staff, requiring employees to work remotely resulting in cutting cost for operating expenses throughout the County.
- Federal and State grants were awarded to help assist in protecting its citizens from COVID-19.
- Collection of property taxes increased by approximately two million.
- American Rescue Plan of \$9.5 million was awarded to the County.

Looking ahead, Val Verde County must continue to monitor all financial resources and carefully plan for future years while continuing to protect its citizens from the deadly pandemic of COVID-19. An increase in growth in some areas of the County offers hope for the future while some areas of the County are not experiencing sustained economic growth. The Court will continue to work with a spirit of cooperation and have the fortitude to meet the future needs of governmental operations.

GENERAL FUND

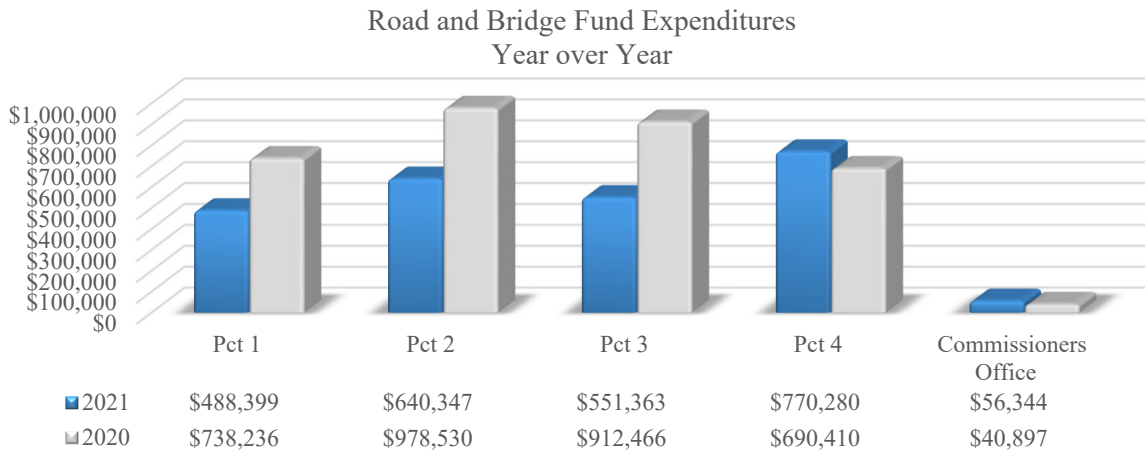
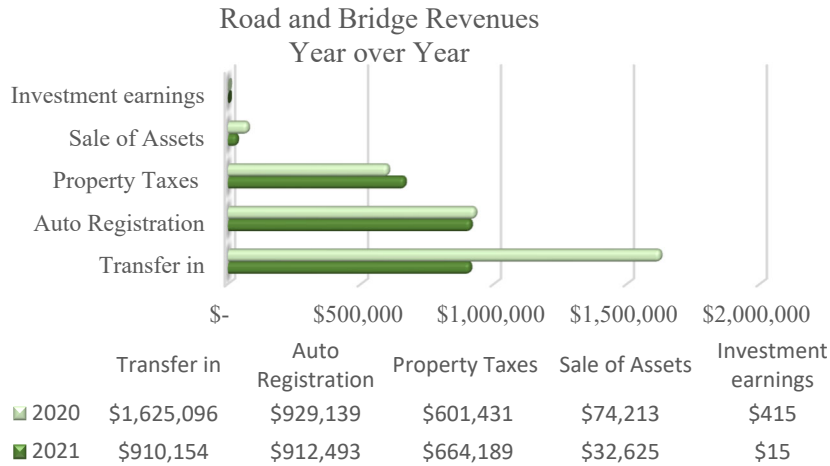
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 13,550,759	\$ 13,550,759	\$ 13,530,564	\$ (20,195)
Sales tax	2,325,000	2,325,000	3,093,508	768,508
Intergovernmental	310,575	310,575	612,899	302,324
Charges for services	1,264,000	1,264,000	979,534	(284,466)
License and permits	35,000	35,000	47,797	12,797
Fees and fines	1,183,000	1,183,000	1,459,252	276,252
Investment earnings	50,000	50,000	51,395	1,395
Miscellaneous	223,259	223,259	348,951	125,692
Total revenues	<u>18,941,593</u>	<u>18,941,593</u>	<u>20,123,900</u>	<u>1,182,307</u>
EXPENDITURES				
General government	7,755,527	12,579,292	10,598,891	1,980,401
Justice System	4,031,909	3,786,851	3,400,351	386,500
Public facilities	1,422,028	1,774,141	1,686,128	88,013
Public safety	4,419,188	4,989,273	4,533,088	456,185
Health and human services	145,703	230,360	214,396	15,964
Culture and recreation	579,493	627,822	613,993	13,829
Total expenditures	<u>18,353,848</u>	<u>23,987,739</u>	<u>21,046,847</u>	<u>2,940,892</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>587,745</u>	<u>(5,046,146)</u>	<u>(922,947)</u>	<u>4,123,199</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	500,000	500,000	1,319,866	819,866
Sale of capital assets	39,197	63,239	74,639	11,400
Transfers in	-	175,000	11,803,268	11,628,268
Transfers out (uses)	<u>(2,107,757)</u>	<u>(12,967,420)</u>	<u>(12,924,581)</u>	<u>42,839</u>
Total other financing sources and (uses)	<u>(1,568,560)</u>	<u>(12,229,181)</u>	<u>273,192</u>	<u>12,502,373</u>
NET CHANGE IN FUND BALANCE	<u>(980,815)</u>	<u>(17,275,327)</u>	<u>(649,755)</u>	<u>16,625,572</u>
FUND BALANCE, BEGINNING	8,966,856	8,966,856	8,966,856	-
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>279,759</u>	<u>279,759</u>
FUND BALANCE, ENDING	<u>\$ 7,986,041</u>	<u>\$ (8,308,471)</u>	<u>\$ 8,596,860</u>	<u>\$ 16,905,331</u>

Additional budgetary information can be found starting on page 70 of this report.

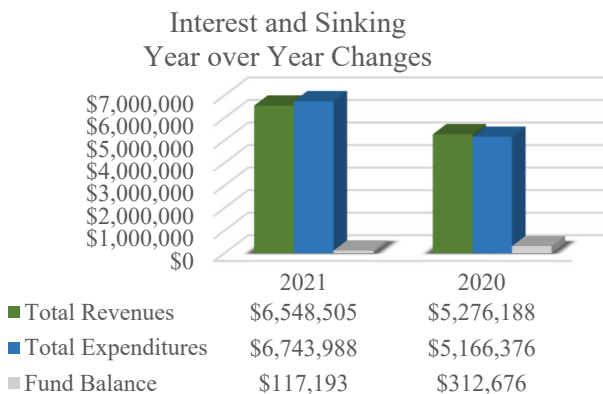
Road and Bridge Fund

The Road and Bridge fund accounts for the maintenance costs of highway and roads. Revenues are a combination using Property Taxes, Fees of Office, Interest and Transfers from the General Fund.



Additional budgetary information can be found on page 79 of this report.

Interest and Sinking Fund



The Interest and Sinking fund is used to facilitate the County's debt. The fund balance will be drawn down to the required levels for the subsequent year's debt obligations. The County will make every effort to keep fund balance below the required IRS level of 1/12 of the yearly payments (\$188,563) for property tax secured debt.

Additional budgetary information can be found on page 78 of this report.

Capital Assets. The County’s investment in capital assets for its governmental type activities as of September 30, 2021, amounts to \$49,587,650. This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure.

Capital asset activity for the year ended September 30, 2021, under governmental activities is as follows:

	Balance 10/1/2020	Additions	Deletions	Adjustments	Balance 9/30/2021
Governmental activities					
Capital assets not depreciated:					
Land	\$ 6,093,987	\$ 5,380,380	\$ -	\$ -	\$ 11,474,367
Construction in progress	270,498	4,485,388	-	-	4,755,886
Total capital assets not being depreciated	<u>6,364,485</u>	<u>9,865,768</u>	<u>-</u>	<u>-</u>	<u>16,230,253</u>
Capital assets being depreciated:					
Buildings & improvements	15,656,525	-	-	-	15,656,525
Furniture & equipment	14,364,999	921,159	(277,428)	(18,842)	14,989,888
Infrastructure	47,835,789	20,641	-	-	47,856,430
Total capital assets being depreciated	<u>77,857,313</u>	<u>941,800</u>	<u>(277,428)</u>	<u>(18,842)</u>	<u>78,502,843</u>
Less: accumulated depreciation:					
Buildings & improvements	32,734,684	1,395,549	-	-	34,130,233
Furniture & equipment	9,973,820	1,314,338	(272,945)	-	11,015,213
Total capital assets being depreciated	<u>42,708,504</u>	<u>2,709,887</u>	<u>(272,945)</u>	<u>-</u>	<u>45,145,446</u>
Total depreciable assets, net	<u>35,148,809</u>	<u>(1,768,087)</u>	<u>(4,483)</u>	<u>(18,842)</u>	<u>33,357,397</u>
Total capital assets	<u>\$ 41,513,294</u>	<u>\$ 8,097,681</u>	<u>\$ (4,483)</u>	<u>\$ (18,842)</u>	<u>\$ 49,587,650</u>

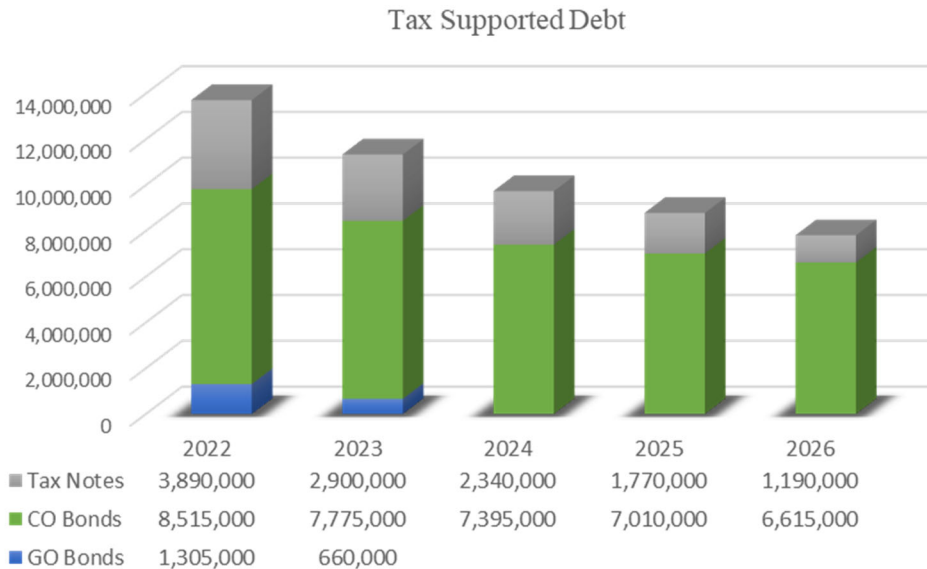
Long-term Debt Obligations. At the end of the 2021 fiscal year, the County had total long term debt outstanding of \$25,425,000. Of this amount, \$15,290,000 is debt backed by property taxes of the County. The remainder is either financed with flow through agreements (\$10,135,000) with the state of Texas. The county’s issuer rating and general obligated limited tax (GOLT) was upgraded to an A2 rating by Moody’s Investors Service, this is due to the county’s significantly improved and solid financial position.

The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes. There is no constitutional or statutory limit as to the number of bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

The Attorney General of Texas has administratively by rule limited the amount of bonds the office will approve to an amount which produces debt service requirements not to exceed .40 cents of the foregoing .80 cents maximum tax rate, calculated at 90% of collections. Counties that have adopted the .30 cents per \$100 Farm-to-Market/Flood Control Tax may also pledge this tax for debt service for related projects.

Ad valorem tax supported debt increased by \$7,140,000 to \$15,290,000. This amount is well below the state statutory limit of approximately \$803 million. The annual payment amount is also well below the Texas Attorney Generals limit of approximately \$13 million at \$5,050,000.

Due to the passage of Senate Bill 2 during the 86th Texas Legislature limiting the amount a tax rate can be raised for maintenance and operations of the county to 3.5%. The tax rate for debt can be raised to its statutory limits. The court believes that the tax burden of an asset should be spread through the life of the asset and will continue to finance capital assets.



Additional information on the County’s long-term debt can be found in the notes to the financial statements on pages 48-50.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

Commissioners Court passed its budget on August 31, 2021. The annual budget is developed to provide efficient, effective, and economic uses of the County’s resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court sets the direction of the County by establishing its priorities, setting the tax rate and allocating its resources.

In calculating the taxes for the fiscal year ending 2022 budget, the County had a net taxable appraised value of \$3.215 billion, which was \$13 million more than the previous year, a 4% increase. The increase is mainly due to increased property values in pipeline properties and new property added to the tax roll.

These indicators were taken into account when adopting the budget for 2022. The tax rate adopted by the Commissioners Court for the 2022 budget was set at \$.5121 per hundred-dollar valuation.

Commissioners Court has maintained its unassigned fund balance by approximately \$2.6 million dollars for funding of capital expenditures and capital projects. The remaining budgeted fund balance is still within the recommended minimum level by the Government Finance Officers Association (GFOA) of 16% or 60 days. The Auditor’s Office

has complied with the GFOA risk assessment to determine that property valuations, the main revenue source for the general fund (72%), is not at risk due to the current pandemic and it does not warrant holding a higher balance.

The County's employer retirement contribution rate increased from 12.21% to 12.93% effective January 2022. The County is not mandated to pay this rate. The health insurance rates increased from \$522.51 per employee per month to \$563.97. The County has one of the best employee benefit programs in the area and uses it to compete for exceptional employees looking for rewarding careers in local government.

In early 2021 the federal government passed the American Rescue Plan Act (ARPA), which delivered funding to state, local and Tribal governments across the county to support with response to the COVID-19 public health emergency. The County received \$4.7 million in 2021 and will receive another \$4.7 million in 2022. With the implementation of the ARPA Final Rule's provisions the County is able to use ARPA Recovery funds to replace lost revenue, using the funds to provide government services.

87th Texas Legislation major impact bill:

House Bill 1869 goal was to limit tax increases for any debt unless it had gone to election and approved by the voters. House Bill 35 goal was to enact that all newly issued bond debt would have to be approved by voters only in a November election and 25% of the registered voters had to vote.

Needless to say, if these two bills would have passed it would have a major and significant impact on county operations as voters will have to approve all new debt including asset rotation debt. In a rising interest rate environment, the taxpayers would have paid more for debt even if they had approved of the debt due to the delay in waiting until November. If less than one quarter of the registered voters had not voted, the debt would have to come from the maintenance and operations side of the tax rate calculation which is limited to 3.5% after the implementation of Senate Bill 2 during the 86th Texas Legislation session.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office at:

Val Verde County Auditor
509 E. Gibbs
Del Rio, Texas 78840
Telephone: (830) 774-7584
Fax: (830) 703-8811



BASIC FINANCIAL STATEMENTS

VAL VERDE COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2021

	Primary Government Governmental Activities
ASSETS	
Cash and investments	\$ 24,045,426
Taxes receivable (net of allowances)	2,764,187
Accounts receivable	844,383
Due from other governments	14,628,361
Capital assets:	
Land	11,474,367
Buildings and improvements	15,656,525
Furniture and equipment	14,989,888
Infrastructure	47,856,430
Construction in progress	4,755,886
Less: accumulated depreciation	<u>(45,145,446)</u>
Total capital assets	<u>49,587,650</u>
Total assets	<u>91,870,007</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to TCDRS Pension	<u>1,061,161</u>
Total deferred outflows of resources	<u>1,061,161</u>
LIABILITIES	
Accounts payable	4,713,811
Unearned revenues	14,370,452
Noncurrent liabilities:	
Due within one year	5,253,689
Due in more than one year	20,862,340
Net pension liability	3,991,234
Net OPEB liability	<u>4,503,187</u>
Total liabilities	<u>53,694,713</u>
DEFERRED INFLOW OF RESOURCES	
Deferred inflows related to TCDRS Pension	-
Deferred inflows related to TCDRS OPEB	<u>227,358</u>
Total deferred inflows of resources	<u>227,358</u>
NET POSITION	
Net investment in capital assets	24,065,257
Restricted:	
Interest and sinking	117,193
Federal and state programs	6,233,930
Capital projects	5,497,753
Unrestricted	<u>3,094,964</u>
Total net position	<u>\$ 39,009,097</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 6,308,092	\$ 5,310,733	\$ 8,705,108	\$ 7,707,749
Justice system	4,270,781	-	402,950	(3,867,831)
Public safety	8,136,786	-	1,192,327	(6,944,459)
Infrastructure and environmental services	6,623,828	-	3,976,828	(2,647,000)
Health and human services	583,477	-	322,781	(260,696)
Culture and recreation	705,128	-	-	(705,128)
Public facilities	2,220,939	-	355,763	(1,865,176)
Corrections and rehabilitation	12,418	-	-	(12,418)
Interest and fiscal charges	718,655	-	-	(718,655)
Bond issuance cost	121,396	-	-	(121,396)
Net program (expenses) revenues	<u>\$ 29,701,500</u>	<u>\$ 5,310,733</u>	<u>\$ 14,955,757</u>	<u>(9,435,010)</u>
General revenues:				
Taxes:				
Property				15,749,075
Sales				3,093,508
Investment earnings				94,663
Miscellaneous				348,951
Non-recurring				<u>5,380,380</u>
Total general revenue				<u>24,666,577</u>
Change in net position				15,231,567
Net position, beginning				23,422,909
Prior period adjustment				<u>354,621</u>
Net position, ending				<u>\$ 39,009,097</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	General	Interest & Sinking	Capital Project SL 79 Loop	American Rescue Plan	Nonmajor Governmental Funds
ASSETS					
Cash in bank	\$ 5,467,251	\$ 38,666	\$ 76,057	\$ 4,761,955	\$ 10,488,133
Investments	3,131,952	78,926	-	-	2,486
Taxes receivables (net of allowance)	2,381,988	264,665	-	-	117,534
Accounts receivable	835,785	-	-	-	8,598
Due from other funds	12,940,339	-	-	-	1,812,709
Due from other government	-	-	13,270,000	-	1,358,361
Total assets	<u>\$ 24,757,315</u>	<u>\$ 382,257</u>	<u>\$ 13,346,057</u>	<u>\$ 4,761,955</u>	<u>\$ 13,787,821</u>
LIABILITIES					
Accounts payable	4,298,721	399	-	-	414,691
Due to other funds	9,479,746	-	-	-	5,273,302
Unearned revenue	-	-	13,270,000	-	1,100,452
Total liabilities	<u>13,778,467</u>	<u>399</u>	<u>13,270,000</u>	<u>-</u>	<u>6,788,445</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	<u>2,381,988</u>	<u>264,665</u>	<u>-</u>	<u>-</u>	<u>117,534</u>
Total deferred inflows of resources	<u>2,381,988</u>	<u>264,665</u>	<u>-</u>	<u>-</u>	<u>117,534</u>
FUND BALANCES					
Restricted:					
Retirement of long-term debt	-	117,193	-	-	-
Federal or state funds	-	-	-	4,761,955	1,471,975
Capital projects	-	-	76,057	-	5,421,696
Committed:					
Other purposes	4,210,572	-	-	-	-
Unassigned	<u>4,386,288</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,829)</u>
Total fund balances	<u>8,596,860</u>	<u>117,193</u>	<u>76,057</u>	<u>4,761,955</u>	<u>6,881,842</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 24,757,315</u>	<u>\$ 382,257</u>	<u>\$ 13,346,057</u>	<u>\$ 4,761,955</u>	<u>\$ 13,787,821</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Total Governmental Funds
ASSETS	
Cash in bank	\$ 20,832,062
Investments	3,213,364
Taxes receivables (net of allowance)	2,764,187
Accounts receivable	844,383
Due from other funds	14,753,048
Due from other government	<u>14,628,361</u>
Total assets	<u><u>57,035,405</u></u>
 LIABILITIES	
Accounts payable	4,713,811
Due to other funds	14,753,048
Unearned revenue	<u>14,370,452</u>
Total liabilities	<u><u>33,837,311</u></u>
 DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	<u>2,764,187</u>
Total deferred inflows of resources	<u><u>2,764,187</u></u>
 FUND BALANCES	
Restricted:	
Retirement of long-term debt	117,193
Federal or state funds	6,233,930
Capital projects	5,497,753
Committed:	
Other purposes	4,210,572
Unassigned	<u>4,374,459</u>
Total fund balances	<u><u>20,433,907</u></u>
 Total liabilities, deferred inflows and fund balances	<u><u>\$ 57,035,405</u></u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION

SEPTEMBER 30, 2021

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Fund Balances - Governmental Funds --- total governmental funds (C-1)		\$ 20,433,907
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		49,587,650
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		2,764,187
Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.		
Bonds payable	\$ (20,585,000)	
Tax note payable	(4,840,000)	
Capital leases	-	
Premium on bonds	(97,393)	
Net OPEB obligation	(4,503,187)	
Net pension liability	(3,991,234)	
Deferred outflow related to pensions	1,061,161	
Deferred inflow related to pensions	-	
Deferred inflow related to OPEB	(227,358)	
Compensated absences	(593,636)	
Total long-term liabilities		<u>(33,776,647)</u>
Net position of governmental activities		<u>\$ 39,009,097</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	General	Interest & Sinking	Capital Project SL 79 Loop	American Rescue Plan	Nonmajor Governmental Funds
REVENUES					
Property taxes	\$ 13,530,564	\$ 1,145,566	\$ -	\$ -	\$ 664,189
Sales taxes	3,093,508	-	-	-	-
Intergovernmental	612,899	-	3,750,000	4,761,266	5,831,592
Charges for services	979,534	-	-	-	1,035,000
License and permits	47,797	-	-	-	-
Fees and fines	1,459,252	-	-	-	362,020
Investment earnings	51,395	139	8	689	42,432
Miscellaneous	348,951	-	-	-	-
Total revenues	<u>20,123,900</u>	<u>1,145,705</u>	<u>3,750,008</u>	<u>4,761,955</u>	<u>7,935,233</u>
EXPENDITURES					
General government	10,598,891	-	-	-	77,667
Justice System	3,400,351	-	-	-	531,534
Public facilities	1,686,128	-	-	-	358,575
Public safety	4,533,088	-	-	-	2,958,027
Health and human services	214,396	-	-	-	322,781
Infrastructure and environmental services	-	-	-	-	6,098,213
Culture and recreation	613,993	-	-	-	35,182
Corrections and rehabilitation	-	-	-	-	11,433
Debt service:					
Principal	-	5,815,000	-	-	-
Interest and other charges	-	767,344	-	-	-
Issuance cost	-	-	-	-	121,396
Capital leases	-	161,644	-	-	-
Total expenditures	<u>21,046,847</u>	<u>6,743,988</u>	<u>-</u>	<u>-</u>	<u>10,514,808</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(922,947)</u>	<u>(5,598,283)</u>	<u>3,750,008</u>	<u>4,761,955</u>	<u>(2,579,575)</u>
OTHER FINANCING SOURCES (USES)					
Settlements and insurance claims	1,319,866	-	-	-	-
Sale of capital assets	74,639	-	-	-	32,625
Lease financing	-	-	-	-	-
Tax note proceeds	-	-	-	-	3,965,000
Tax certificate of obligations proceeds	-	-	-	-	4,385,000
Transfer in	11,803,268	5,402,800	-	-	920,154
Transfer out (uses)	(12,924,581)	-	(3,750,000)	-	(1,451,641)
Total other financing sources (uses)	<u>273,192</u>	<u>5,402,800</u>	<u>(3,750,000)</u>	<u>-</u>	<u>7,851,138</u>
NET CHANGE IN FUND BALANCE	<u>(649,755)</u>	<u>(195,483)</u>	<u>8</u>	<u>4,761,955</u>	<u>5,271,563</u>
FUND BALANCE, BEGINNING	<u>8,966,856</u>	<u>312,676</u>	<u>76,049</u>	<u>-</u>	<u>1,516,575</u>
PRIOR PERIOD ADJUSTMENT	<u>279,759</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,704</u>
FUND BALANCE, ENDING	<u>\$ 8,596,860</u>	<u>\$ 117,193</u>	<u>\$ 76,057</u>	<u>\$ 4,761,955</u>	<u>\$ 6,881,842</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Total Governmental Funds
REVENUES	
Property taxes	\$ 15,340,319
Sales taxes	3,093,508
Intergovernmental	14,955,757
Charges for services	2,014,534
License and permits	47,797
Fees and fines	1,821,272
Investment earnings	94,663
Miscellaneous	348,951
Total revenues	<u>37,716,801</u>
EXPENDITURES	
General government	10,676,558
Justice System	3,931,885
Public facilities	2,044,703
Public safety	7,491,115
Health and human services	537,177
Infrastructure and environmental services	6,098,213
Culture and recreation	649,175
Corrections and rehabilitation	11,433
Debt service:	-
Principal	5,815,000
Interest and other charges	767,344
Issuance cost	121,396
Capital leases	161,644
Total expenditures	<u>38,305,643</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(588,842)</u>
OTHER FINANCING SOURCES (USES)	
Settlements and insurance claims	1,319,866
Sale of capital assets	107,264
Lease financing	-
Tax note proceeds	3,965,000
Tax certificate of obligations proceeds	4,385,000
Issuance cost	-
Short-term loan payment	-
Transfer in	18,126,222
Transfer out (uses)	<u>(18,126,222)</u>
Total other financing sources (uses)	<u>9,777,130</u>
NET CHANGE IN FUND BALANCE	9,188,288
FUND BALANCE, BEGINNING	10,872,156
PRIOR PERIOD ADJUSTMENT	<u>373,463</u>
FUND BALANCE, ENDING	<u>\$ 20,433,907</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Amounts reported for governmental activities in the statement of activities (B-1)
are different because:

Net change in fund balances --- total governmental funds (C-3) \$ 9,188,288

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 10,807,568	
Adjustments due to deletion of capital assets	(4,483)	
Depreciation expense	<u>(2,709,887)</u>	
Net adjustment		8,093,198

Governmental funds report long term debt principal payments as expenditures. However, in the statement of activities these payments are reductions in the long term liabilities in the statement of net position.

Bond payments	3,920,000	
Tax notes	1,895,000	
Capital lease	161,800	
Bond and note proceeds	<u>(8,350,000)</u>	
Net adjustment		(2,373,200)

Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.

Compensated absences	27	
OPEB cost	(218,095)	
Pension cost	83,904	
Amortization of deferred loss on refunding bonds	<u>48,689</u>	
Net adjustment		<u>(85,475)</u>

Revenues in the statement of activities that do not provide current financial resource:
are not reported as revenues in the funds.

Net adjustment	\$ <u>408,756</u>	
		<u>408,756</u>

Change in net position of governmental activities (B-1) \$ 15,231,567

**FIDUCIARY FUND
FINANCIAL STATEMENT**

VAL VERDE COUNTY
 STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2021

	<u>Custodial Fund</u>
ASSETS	
Cash and investments	\$ <u>4,581,913</u>
Total assets	\$ <u><u>4,581,913</u></u>
LIABILITIES	
Due to others	\$ <u>4,581,913</u>
Total liabilities	\$ <u><u>4,581,913</u></u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Custodial Funds</u>
ADDITIONS	
County Clerk deposits	\$ 118,968
County Clerk Criminal Account deposits	21,599
County Clerk Civil Account deposits	21,874
County Clerk Probate Account deposits	32,116
District Clerk Court Costs deposits	136,165
District Clerk Registry Accounts deposits	144,115
Elodia P Garcia Assessor Collector of Taxes deposits	8,827,165
Elodia P Garcia Assessor Collector of Taxes deposits	17,539,672
Elodia P Garcia Assessor Collector of Taxes deposits	535,007
County Attorney Merchant Account deposits	3,064
Tax Assessor Property Tax deposits	3,488,226
Tax Assessor Escrow Account #2 deposits	8,497
Sheriff's Account Cash Bonds deposits	1,200
County Clerk Trust Fund deposits	11,105
County Clerk Records Management deposits	1,134
County Clerk Records Archive Fund deposits	184,332
Court at Law Justice Technology Fee deposits	304
County Attorney Pre-Trial Diversion deposits	28,783
Tax Assessor Escrow Account deposits	193,980
Tax Assessor Collector of Taxes deposits	40,472,007
County Welfare deposits	975
GEO deposits	89,279,673
Total additions	<u>161,049,961</u>
DEDUCTIONS	
County Clerk deductions	118,418
County Clerk Criminal Account deductions	22,530
County Clerk Civil Account deductions	21,760
County Clerk Probate Account deductions	33,720
District Clerk Court Costs deductions	137,734
District Clerk Registry Accounts deductions	85,238
Elodia P Garcia Assessor Collector of Taxes deductions	8,021,567
Elodia P Garcia Assessor Collector of Taxes deductions	17,264,049
Elodia P Garcia Assessor Collector of Taxes deductions	307,449
County Attorney Merchant Account deductions	2,550
Tax Assessor Property Tax deductions	4,224,359
Tax Assessor Escrow Account #2 deductions	21,445
Sheriff's Account Cash Bonds deductions	500
County Clerk Trust Fund deductions	53,473
County Clerk Records Management deductions	-
County Clerk Records Archive Fund deductions	87,087
Court at Law Justice Technology Fee deductions	-
County Attorney Pre-Trial Diversion deductions	66,745
Tax Assessor Escrow Account deductions	171,006
Tax Assessor Collector of Taxes deductions	40,732,184
County Welfare deductions	1,596
GEO deductions	88,570,216
Total deductions	<u>159,943,626</u>
Change in net position	1,106,335
Net position - beginning	<u>3,475,578</u>
Net position - ending	<u>\$ 4,581,913</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Val Verde County, Texas ("County") have been prepared in conformity with generally accepted accounting principles ("GAAP") in the United States of America for local governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Reporting Entity

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners' Court, comprised of the County Judge and four County Commissioners, all of whom are elected officials, is the governing body of the County. The authority of the County governments and their specific functions and responsibilities are created by and dependent upon laws and legal regulations of the Texas State Constitution and Vernon's Annotated Statutes and Codes (V.A.C.S).

The County provides a vast array of services which include public safety, correctional facility, administration of justice, health and welfare services, construction and maintenance of roads, bridges and facilities, culture and recreation via libraries, and other various administrative services such as tax collection, recording records, etc.

As required by GAAP, the financial statements of the reporting entity consists of (a) the primary government (b) organizations for which the primary government is not accountable and (c) the organizations for which the primary government is not accountable, but for which the nature and significance of the relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. It has been determined, based on the above, that the County, effective for the year ended September 30, 2021, includes all funds of the County with no component units. Additionally, the County is not a component unit of any other report.

C. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities primary support is derived from taxes, fees and intergovernmental revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) operational grants and contributions and 3) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Miscellaneous general revenues contain non-program specific contributions.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fiduciary funds are excluded from the government-wide presentation of financial statements.

Fund Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Property taxes, sales taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

All fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds statement of net position. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The fund financial statements provide information about the government's funds, including its fiduciary funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Funds are classified into three categories: Governmental, Proprietary, and Fiduciary. The major funds of the County are noted within each category. The County currently has no proprietary funds.

The County reports the following major governmental funds:

General Fund is the primary operating fund of the County and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Interest and Sinking Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

SL 79 Loop Fund is a special fund established by the County that are assigned to be used to account for capital asset expenditures of the 11-mile congestion relief route project around the City of Del Rio.

American Rescue Plan provides financial assistance in response to and recovery from the COVID-19 public health emergency. Funds will be used to replace lost revenue for governmental services.

Additionally, the County reports the following fund types:

Road and Bridge Fund is used to account for resources used in the construction and maintenance of County roads and bridges.

Special Revenue Funds are used to account for funds that are restricted as to use by Federal or State governments and to account for the proceeds of specific revenue sources that are restricted by county ordinance to expenses for specified purposes.

Capital Projects Fund is a special fund established by the County that are assigned to be used to account for capital asset expenditures, including construction of major facilities and other capital assets.

Library Project
Tax Note 2013
Tax Note 2016
2019 Certificate of Obligations
Tax Note 2021
2021 Certificate of Obligations

Fiduciary Funds – Agency funds are used to account for the assets that are held for the benefit of others or as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General Fund, Road and Bridge Fund and Interest and Sinking Fund.

E. Cash and Cash Investments

The County’s basic financial statements include the cash accounts of all funds handled by the Office of the County Treasurer/County Auditor. Cash includes amounts in demand deposits. Investments (invested cash) consist of short-term certificates of deposit and are stated at cost. Interest income pertaining to the certificates of deposit is recorded in the fiscal year end on an accrual basis.

In accordance with the State of Texas Statutes, County funds not immediately required to pay obligations may be invested in direct debt securities of the United States, fully collateralized security repurchase agreements purchased under a master contractual agreement that specifies the rights and obligations for which the principal and interest are guaranteed by the County depository, obligations for which the principal and interest are guaranteed by the United States and direct obligations of or participation certificates guaranteed by the Federal Intermediate Credit Banks, Federal Land Banks, Federal National Mortgage Association, Federal Home Loan Banks, or Banks for Cooperatives.

F. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet.

G. Capital Assets

Capital assets, which include land, buildings and improvements and equipment, are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimate useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets’ lives are not capitalized. Property, plant and equipment of the primary government is depreciated using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Life in Years</u>
Buildings	50
Improvements	20
Furniture & Equipment	10
Automotive	8
Computer Equipment	5

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

H. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action such as a resolution of the Commissioners Court. These amounts cannot be used for any other purpose unless the Commissioners Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Balances by classification as of September 30, 2021, pursuant to GASB 54 are as follows:

	Major Funds				Nonmajor Funds		Total Governmental Funds
	General Fund	Intest & Sinking	Capital Project SL 79 Loop	American Rescue Plan	Special Revenue Funds	Capital Projects Funds	
Restricted for :							
Interest & Sinking	\$ -	\$ 117,193	\$ -	\$ -	\$ -	\$ -	\$ 117,193
Capital Project	-	-	76,057	-	-	5,421,696	5,497,753
American Rescue Plan	-	-	-	4,761,955	-	-	4,761,955
County Clerk Management & Preservation	-	-	-	-	130,353	-	130,353
County Management & Preservation	-	-	-	-	25,626	-	25,626
County Court Records Preservation	-	-	-	-	15,179	-	15,179
District Clerk Management & Preservation	-	-	-	-	28,408	-	28,408
District Clerk Records Archive	-	-	-	-	39,173	-	39,173
County Clerk Records Archive	-	-	-	-	216,424	-	216,424
Court Reporter	-	-	-	-	23,754	-	23,754
Courthouse & Justice Courts Security Fees	-	-	-	-	51,755	-	51,755
Sheriff LEOSE	-	-	-	-	10,975	-	10,975
District Attorney Pre-Trial Diversion	-	-	-	-	45,809	-	45,809
County Court at Law DWI Program	-	-	-	-	41,404	-	41,404
Constable #3 LEOSE	-	-	-	-	4,696	-	4,696
Justice of the Peace Technology Funds	-	-	-	-	51,079	-	51,079
County Attorney Pre-Trial Diversion	-	-	-	-	149,795	-	149,795
County & District Clerk - Tech Fund	-	-	-	-	970	-	970
District Attorney Settlements	-	-	-	-	50,871	-	50,871
HOT Fund	-	-	-	-	109,852	-	109,852
HOT Fund (City)	-	-	-	-	299,058	-	299,058
Hot Check - County Attorney	-	-	-	-	21,927	-	21,927
Jury Fund	-	-	-	-	21,099	-	21,099
HIDTA Amistad Intell 2020	-	-	-	-	48	-	48
District Attorney State Forfeiture	-	-	-	-	69,920	-	69,920
Family Protection	-	-	-	-	9,826	-	9,826
Sheriff State Forfeiture	-	-	-	-	5,492	-	5,492
Sheriff DOJ Forfeiture	-	-	-	-	13,991	-	13,991
Sheriff DOT Forfeiture	-	-	-	-	4,165	-	4,165
Motor VIT	-	-	-	-	29,265	-	29,265
Other Special Revenue Funds	-	-	-	-	1,061	-	1,061
Committed:							
Financial Integrity Fund	50,814	-	-	-	-	-	50,814
USDA Improvements	110,894	-	-	-	-	-	110,894
Fire Reserves Fund	10,418	-	-	-	-	-	10,418
San Felipe Pastures	30,420	-	-	-	-	-	30,420
Sheriff Reserves	9,926	-	-	-	-	-	9,926
Sheriff Tower	10,608	-	-	-	-	-	10,608
County Administrative Building	7,788	-	-	-	-	-	7,788
Employee Wellness	6,962	-	-	-	-	-	6,962
County Projects	1,334,687	-	-	-	-	-	1,334,687
Southwest Border Prosecution	26,164	-	-	-	-	-	26,164
Technology Fund	260	-	-	-	-	-	260
Auditors' Special Account	19,838	-	-	-	-	-	19,838
Settlement Fund-Sheriff	4,727	-	-	-	-	-	4,727
Subsequent Years Budget	2,587,066	-	-	-	-	-	2,587,066
Unassigned	4,386,288	-	-	-	(11,829)	-	4,374,459
Total Fund Balances	\$ 8,596,860	\$ 117,193	\$ 76,057	\$ 4,761,955	\$ 1,460,146	\$ 5,421,696	\$ 20,433,907

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

I. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows consist of, when applicable, deferred charges on refundings, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, pension contributions after measurement date, the differences in projected and actual earnings on pension assets, and changes in pension assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Pension contributions after measurement date are deferred and recognized in the following fiscal year. The difference in projected and actual earnings on pension assets are amortized over a closed five-year period. Pension assumption changes are recognized over the average remaining service life for all members.

Deferred outflows for other postemployment benefits (“OPEB”) other than pensions include changes in the net OPEB liability that have not been included in OPEB expense. They are required to be reported as deferred outflows of resources or deferred inflows of resources related to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows consist of, when applicable, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, differences in expected and actual pension experience, and unavailable revenue. Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Difference in expected and actual pension experience is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

K. Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. During the year ended September 30, 2021, the County applied for and received federal and state grants related to various activities. The operations of these grants are reported in the general fund and various special revenue funds. Most of these grants are reimbursement type grants, therefore, revenues equal expenditures. Grant revenues are classified as intergovernmental revenues. Federal grants are covered by the requirements of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 (Uniform Guidance) while state grants are covered by the State of Texas Uniform Grant Management Standards (“UGMS”).

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

L. Property Taxes

Property subject to taxation is real property and certain personal property situated in the County. The County's property tax is levied on October 1 based on the assessed value listed as of the preceding January 1 for all real and business personal property located in the County in accordance with enabling state legislation. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Interest and penalties of 7% plus 2% a month are added for payments received in February, March, April, May, and June. The assessed valuation (not including freeze) of taxable property for the year 2020 was \$3,309,573,303 for the County which represent 100% of appraised value. Tax rate per \$100 of taxable value is \$.499 for the general and debt service funds and \$.0238 for the road and bridge fund. Taxes receivable are reduced by an allowance of 4% for estimated uncollectible taxes. Revenues from property taxes are recognized in the current year to the extent they are available to finance current year expenditures. The County is permitted to levy a tax rate up to \$.80 per \$100 valuation and the Court may levy the tax rate needed for its governmental services as long as the Court does not impair any outstanding bonds or other obligations or exceed the \$.80 per \$100 valuation for the year. The legislature may authorize an additional \$.15 ad valorem tax for maintenance of public roads and bridges or a \$.30 ad valorem tax to be levied for road and flood control provided the majority of the qualified voters of the County approve the additional taxes. Due to limitations imposed by state law, cases in which accumulated taxes exceed property value and other problems in tax collection, allowances have been provided for uncollectible accounts.

M. Compensated Absences

All full-time employees are eligible for twelve days of vacation upon the completion of their first year of employment and through year four of employment, five to ten years of employment earn fourteen days of vacation, eleven to fifteen years of employment earn seventeen days of vacation and employees with fifteen or more years of employment earn twenty-two days of vacation. On the last day of the month following this first anniversary and each month thereafter, the employee shall accrue earned vacation leave at the rate of 8 to 14.66 hours per month depending on years of service.

Sick leave is accrued by full-time employees at the rate of 8 hours per month beginning the last day of the month in which the new employee is hired. Upon termination of employment, unused sick leave is cancelled without compensation. Sick leave may be accumulated up to 60 days.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

P. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and government-wide statement of activities.

The governmental fund statement of revenue, expenditures, and change in fund balance includes reconciliation between *net changes in fund balance – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation indicates, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense”.

The detail of this \$8,097,681 is as follows:

Capital outlay-additions	\$	10,807,568
Depreciation expense		(2,709,887)
<i>Net adjustment to decrease net changes in fund balance- total governmet funds to arrive at change in net position of governmental activities (Exhibit C-4)</i>	\$	8,097,681

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

In fiscal year 2017, the County adopted GASB Statement No. 72 (“GASB 72”), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts administers the Texas Local Government Investment Pools (the TexPool Portfolios) as public funds investment pools through the Texas Treasury Safekeeping Trust Company. The fair value of the position in TexPool is the same as the value of TexPool shares.

Texas CLASS measures its investments at fair value in accordance with paragraph 41 of statement 79 and paragraph 11 of statement 31 of the GASB implementation guide, and therefore a participant’s investment in Texas CLASS is not required to be categorized within the fair value hierarchy for purposes of paragraph 81a(2) of Statement 72 of the GASB implementation guide.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS

At September 30, 2021, the carrying amount of the County's deposits was \$20,832,062 and total bank balances equaled \$21,874,893.

The fair values of investments at September 30, 2021 are summarized as follows:

Interest Rate Risk – In accordance with state law, the County does not purchase any investments with maturities greater than 10 years.

Credit Risk – In accordance with state law, investments in mutual funds and investment pools must be rated at least AAA, and investments in obligations from other states, municipalities, counties, etc. must be rated at least A. TexPool and Texas Class investments of the County are rated AAAM by Standard & Poor's rating services.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. The County is currently using the less risky pooled accounts.

	Rate	WAM (Days)	Fair Value
<u>General Fund</u>			
TexPool	1.92%	38	\$ 749
Texas Class		89	<u>3,131,203</u>
			<u>3,131,952</u>
<u>Road & Bridge Fund</u>			
TexPool	1.92%	38	144
Texas Class		89	<u>2,342</u>
			<u>2,486</u>
<u>Interest & Sinking Fund</u>			
TexPool	1.92%	38	<u>78,916</u>
			<u>78,916</u>
Total Investments			<u>\$ 3,213,354</u>

B. Receivables and Allowance for Uncollectible Accounts

Receivables as of year-end for the governmental activities, individual major governmental funds and other governmental funds, including the applicable allowances for uncollectible accounts are as follows:

	General	Interest and Sinking	Nonmajor Funds	Total
Taxes receivable:				
Property tax	\$ 2,481,238	\$ 275,693	\$ 122,431	\$ 2,879,362
Less: allowance for uncollectibles	<u>(99,250)</u>	<u>(11,028)</u>	<u>(4,897)</u>	<u>(115,175)</u>
Net accounts receivable	<u>\$ 2,381,988</u>	<u>\$ 264,665</u>	<u>\$ 117,534</u>	<u>\$ 2,764,187</u>

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

III. DETAILED NOTES ON ALL FUNDS

C. InterFund Balances and Transfers

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Payroll	\$ 125
General	Grants	1,013,455
General	Grant Account	910,000
General	General	10,703,425
General	Capital Projects	126,845
Payroll	Grants	186,489
Non-major	Non-major	1,570,388
Non-major	General	<u>242,321</u>
		<u>\$ 14,753,048</u>

Interfund transfers for the fiscal year ended September 30, 2021, are summarized below:

<u>Transfer from</u>	<u>Amount</u>	<u>Transfer to</u>	<u>Purpose</u>
Capital project SL 79 fund	\$ 3,750,000	Interest and sinking fund	Debt payment
General fund	1,251,597	Interest and sinking fund	Debt payment
Nonmajor funds	1,451,641	General fund	Payroll
General fund	<u>11,672,984</u>	Nonmajor funds	Continuing operations
Total transfers	<u>\$ 18,126,222</u>		

D. Long-term Debt

Series 2011 Pass Through Toll Revenue and Limited Tax Bonds were issued on September 26, 2011, payable in annual installments with interest at 2% to 4%. The repayment amount beginning August 13, 2013 will include principal and interest for a total payment of \$3,703,413. This bond repayment will come from funding provided by Texas Department of Transportation in the form of a pass-through toll agreement between Val Verde County and TxDOT. The payment from TxDOT will range from a minimum of \$3,750,000 a year to a maximum of \$7,500,000 a year to be based upon the number of vehicle miles traveled on the project. Any surplus money received by Val Verde County (reimbursed money from TxDOT in excess of the stated repayment amount of the bonds) will be used to pay down the outstanding bonds issued for the project.

The County issued \$6,000,000 of Limited Tax Bonds, Series 2014, on November 6, 2014. The tax bonds have an interest rate of 2.31% and mature on August 15, 2024.

The County issued \$2,545,000 of Limited Tax Notes, Series 2016, on September 28, 2016. The tax notes have an interest rate of 1.97% and mature on August 15, 2023.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

III. DETAILED NOTES ON ALL FUNDS

The County issued \$4,300,000 of Texas Combination Tax and United Pledge Revenue Certificate, Obligation Series 2019, on October 01, 2019, to make permanent public improvements and for other public purposes. The certificate of obligations have an interest rate of 1.88% and 3.05% and a maturity date of February 01, 2024.

The County issued \$1,700,000 of Revenue Notes, Taxable Series 2019, on October 01, 2019, for the acquisition, improvement, and equipping of acquired property and payment of other professional services related to design, construction, installation and financing of aforementioned project. The tax notes have an interest rate of 4.25% and a maturity date of February 01, 2026. The note was defeased in fiscal year 2021.

The County issued \$4,385,000 of Pledge Revenue Certificate of Obligation, Series 2021, on June 1, 2021. The certificate of obligation has an interest rate between 1.00% and 1.40% and matures on August 15, 2041.

The County issued \$3,965,000 of Tax Notes, Series 2021, on April 1, 2021. The tax notes have an interest rate of 1.70% and mature on February 15, 2028.

The County has entered into certain long-term lease-purchase agreements for the purpose of financing the purchase of equipment. In as much as the leases are financing arrangements, which transfer the ownership of the assets to the County at the end of the respective lease terms. Capital Lease Obligations are secured by leased equipment, payable in various monthly or quarterly installments with interest at 3.70% to 7.35%.

**General Obligations Annual Requirements
to Amortize Long-Term Debt Including Interest**

Year Ending September 30,	General Obligations		Total Requirements
	Principal	Interest	
2022	\$ 5,205,000	\$ 698,421	\$ 5,903,421
2023	5,385,000	514,629	5,899,629
2024	5,100,000	349,469	5,449,469
2025	955,000	178,784	1,133,784
2026	975,000	162,835	1,137,835
2027-2031	3,265,000	599,346	3,864,346
2032 -2036	2,280,000	367,991	2,647,991
2037 -2041	2,260,000	115,553	2,375,553
Totals	<u>\$ 25,425,000</u>	<u>\$ 2,987,028</u>	<u>\$ 28,412,028</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS

Changes in Long-term liabilities

	Balance 10/1/2020	Increase	Decrease	Adjustment	Balance 9/30/2021	Due Within One Year
2011 Limited Tax Bond	\$ 13,270,000	\$ -	\$ 3,135,000	\$ -	\$ 10,135,000	\$ 3,260,000
2014 Limited Tax Bond	2,550,000	-	615,000	-	1,935,000	630,000
2016 Tax Note	1,300,000	-	425,000	-	875,000	435,000
2019 Revenue Note	1,470,000	-	1,470,000	-	-	-
2019 Certificate of Obligation	4,300,000	-	170,000	-	4,130,000	175,000
2021 Certificate of Obligation	-	4,385,000	-	-	4,385,000	190,000
2021 Tax Note	-	3,965,000	-	-	3,965,000	515,000
Government Capital Corporation	161,800	-	161,800	-	-	-
Premium on Bonds	146,082	-	48,689	-	97,393	48,689
Net OPEB Obligation	4,142,547	510,759	150,119	-	4,503,187	-
Net Pension Liability	2,642,564	9,277,104	7,928,435	1	3,991,234	-
Compensated Absences	593,663	-	433	406	593,636	-
Total	<u>\$ 30,576,656</u>	<u>\$ 18,137,863</u>	<u>\$ 14,104,476</u>	<u>\$ 407</u>	<u>\$ 34,610,450</u>	<u>\$ 5,253,689</u>

E. Capital Assets

Capital asset activity for the year ended September 30, 2021, under governmental activities is as follows:

	Balance 10/1/2020	Additions	Deletions	Adjustments	Balance 9/30/2021
Governmental activities					
Capital assets not depreciated:					
Land	\$ 6,093,987	\$ 5,380,380	\$ -	\$ -	\$ 11,474,367
Construction in progress	270,498	4,485,388	-	-	4,755,886
Total capital assets not being depreciated	<u>6,364,485</u>	<u>9,865,768</u>	<u>-</u>	<u>-</u>	<u>16,230,253</u>
Capital assets being depreciated:					
Buildings & improvements	15,656,525	-	-	-	15,656,525
Furniture & equipment	14,364,999	921,159	(277,428)	(18,842)	14,989,888
Infrastructure	47,835,789	20,641	-	-	47,856,430
Total capital assets being depreciated	<u>77,857,313</u>	<u>941,800</u>	<u>(277,428)</u>	<u>(18,842)</u>	<u>78,502,843</u>
Less: accumulated depreciation:					
Buildings & improvements	32,734,684	1,395,549	-	-	34,130,233
Furniture & equipment	9,973,820	1,314,338	(272,945)	-	11,015,213
Total capital assets being depreciated	<u>42,708,504</u>	<u>2,709,887</u>	<u>(272,945)</u>	<u>-</u>	<u>45,145,446</u>
Total depreciable assets, net	<u>35,148,809</u>	<u>(1,768,087)</u>	<u>(4,483)</u>	<u>(18,842)</u>	<u>33,357,397</u>
Total capital assets	<u>\$ 41,513,294</u>	<u>\$ 8,097,681</u>	<u>\$ (4,483)</u>	<u>\$ (18,842)</u>	<u>\$ 49,587,650</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS

Depreciation expense for FY 2021 was charged to functions/programs of the County as follows:

General government	\$	214,395
Justice system		33,277
Public safety		546,207
Infrastructure and environmental services		1,616,480
Public facilities		299,527
		299,527
Total	\$	2,709,886

F. Litigation

The county attorney reports some significant pending or threatened lawsuits, claims or assessments. While the outcome of the above noted proceedings cannot be predicted, the opinion of management of these lawsuits may not have a material adverse effect on the accompanying financial statements.

G. Contingent Liabilities and Commitments

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

H. Prior Period Adjustment

Adjustments to the fund balance and net position during the 2020-2021 year consisted of the following:

Description	Primary Government		Other Nonmajor		Total
	Governmental Activities	General Fund	Funds	Funds	
To remove furniture & equipment that was not part of capital assets	\$ (18,842)	\$ -	\$ -		\$ (18,842)
Adjustment of Due Froms from prior years related to Special Revenue funds		279,759			279,759
Adjustments to negative fund balances in Special Revenue funds from prior year				17,681	17,681
District Attorney Forfeiture Fund that was taken over by the county in 2021	-	-		76,023	76,023
Total per Exhibit B-1 and C-3	\$ (18,842)	\$ 279,759	\$ 93,704		\$ 354,621

A. Employees' Retirement Plan

Plan Description

The County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the TCERS. The Board of Trustees of TCERS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

IV. OTHER INFORMATION

TCDRS in the aggregate issues an annual comprehensive financial report on a calendar year basis. The annual comprehensive financial report is available upon request from the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034 or on their website at www.tcdrs.org.

The plan provisions are adopted by the governing body of the County, and can be amended, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit	149
Inactive employees entitled to but not yet receiving benefits	244
Active employees	278
Total	671

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 12.53% and 12.21% in calendar years 2019 and 2020, respectively. The County's contributions to TCDRS for the year ended September 30, 2020 were \$1,486,457 and were equal to the required contributions.

Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2020, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

IV. OTHER INFORMATION

Actuarial Assumptions

The Total Pension Liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	3.00% per year
Investment rate of return	7.60%, (Gross of administrative expenses)

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Service retirees, beneficiaries and non-depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Disabled retirees	130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

The actuarial assumptions that determined the total pension liability as of December 31, 2020, were based on the results of an actuarial experience study for the period January 1, 2013 through December 31, 2016, except where required to be different by GASB 68. TCDRS' actuarial assumptions are periodically reviewed and revised as deemed necessary to reflect best estimates of future experience. Every four years, the TCDRS consulting actuary conducts an investigation of experience, TCDRS assumptions are compared to plan experience and future expectations, and changes to the assumptions are recommended as needed.

The long-term expected rate of return on pension plan investments is 7.50%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

IV. OTHER INFORMATION

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The target allocation and best estimates of geometric real rates return for each major assets class are summarized in the following table:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return (Expected minus Inflation) ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.25%
Global Equities	MSCI World (net) Index	2.50%	4.55%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	4.25%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	-0.85%
Strategic Credit	FTSE High-Yield Cash-Pay Caped Index	9.00%	2.11%
Direct Lending	S&P/LST A Leveraged Loan Index	16.00%	6.70%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	5.70%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.45%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.10%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	4.90%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.25%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	1.85%
Cash Equivalents	90-Day U.S. Treasury	2.00%	-0.70%

⁽¹⁾ Target asset allocation adopted at the March 2021 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.0%, per Cliffwater's 2021 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Discount Rate

In order to determine the discount rate to be used by the employer, TCDRS has used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act: 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods, 2) Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy, 3) The employer's assets are projected to exceed its accrued liabilities in 20 years or less, when this point is reached the employer is still required to contribute at least the normal cost, 4) Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years. Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
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IV. OTHER INFORMATION

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balance as of 12/31/2019	\$ 54,524,356	\$ 51,881,793	\$ 2,642,563
Changes for the year:			
Service cost	1,507,532	-	1,507,532
Interest on total pension liability ⁽¹⁾	4,415,116	-	4,415,116
Effect of plan changes ⁽²⁾	-	-	-
Effect of economic/demographic gains or losses	(252,325)	-	(252,325)
Effect of assumptions changes or inputs	3,294,927	-	3,294,927
Refund of contributions	(105,477)	(105,477)	-
Benefit payments	(3,003,613)	(3,003,613)	-
Administrative expenses	-	(41,261)	41,261
Member contributions	-	831,532	(831,532)
Net investment income	-	5,358,121	(5,358,121)
Employer contributions	-	1,486,457	(1,486,457)
Other ⁽³⁾	-	(18,268)	18,268
Balance as of 12/31/2020	<u>\$ 60,380,516</u>	<u>\$ 56,389,284</u>	<u>\$ 3,991,232</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ No plan changes valued.

⁽³⁾ Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.10%) or 1-percentage-higher (9.10%) than the current rate:

	1% Decrease	Current	1% Increase
	6.60%	Discount Rate 7.60%	8.60%
Total pension liability	\$ 67,982,223	\$ 60,380,516	\$ 54,012,239
Fiduciary net position	<u>56,389,283</u>	<u>56,389,283</u>	<u>56,389,283</u>
Net pension liability/(asset)	<u>\$ 11,592,940</u>	<u>\$ 3,991,233</u>	<u>\$ (2,377,044)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

IV. OTHER INFORMATION

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2020, the County recognized pension expense of \$1,530,145.

At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual economic experience	\$ 326,534	\$ -
Changes of assumptions	-	2,471,195
Net difference between projected and actual earnings	1,923,883	-
Contributions made subsequent to measurement date	-	1,338,124
Total	\$ 2,250,417	\$ 3,809,319

Contributions subsequent to the measurement date of \$1,338,124 reported as deferred outflows of resources related to pensions will be recognized as a reduction of the net pension liability for the year ending September 30, 2022. Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year Ended December 31,	
2021	\$ 14,804
2022	685,817
2023	(241,948)
2024	(237,895)
2025	-
Thereafter	-
	\$ 220,778

B. Other Post-Retirement Health Care Benefits

1. Plan Description

The County participates in an agent multiple employer defined benefit plan that is administered through the Texas Association of Counties (TAC). The County provides medical and dental benefits to eligible retirees and their covered dependents.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
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IV. OTHER INFORMATION

Benefits provided - Eligible retirees will be provided 100% of the individual coverage contribution for medical & dental insurance benefits at a set premium rate equal to the County employees' rate. Eligible retirees may also cover their eligible dependents but are responsible for paying 100% of the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with the County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65
2. The retiree fails to submit the required set premium rate.

Current retirees in the health plan and at retirement, active employees that meet the conditions for retirement from TCDRS (age 60 and above with 8 years or more of service, 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more) are eligible to remain in the health plan at the flat contribution rate for active and retiree participants.

Summary of Significant Accounting Policies

The plan's transactions are recorded using the accrual basis of accounting. Plan member's and employer's contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable. Investments, if any are reported in a fair value which is the amount the plan could reasonably expect to receive for it in a current sale between a willing buyer and willing seller. Fair value, for financial reporting purposes, is measured by the market price unless such prices are not available in which case, fair market price is estimated.

The County is required by GASB Statement No. 75 to disclose additional information with regard to their funding policy, the employer's annual OPEB cost and contribution made, the funded status and funding progress for the employer's individual plan, and actuarial methods and assumptions used.

2. Funding Policy

The County contributions to the Retiree Health Program consist of a pay-as-you-go monthly contribution rate of \$521 per participant. The County contributions to the plan for fiscal year 2020 were \$78,618. Current retirees contribute to the Retiree Health Program without adjustment for age and sex.

3. Annual OPEB Cost & Total OPEB Liability or (Asset)

Employees covered by benefit terms. At September 30, 2020, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	15
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	232
Total	247

Total OPEB Liability

The County's total OPEB liability of \$4,503,187 was measured as of September 30, 2020 and was determined by an actuarial valuation as of that date.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

IV. OTHER INFORMATION

Actuarial assumptions and other inputs. The total OPEB liability was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date:	September 30, 2020
Actuarial Valuation Date:	September 30, 2020
Inflation:	2.50%
Salary Increases:	3.50%
Discount Rate:	2.25%
Prior Year Discount Rate:	4.06%

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

Valuation Date:	September 30, 2020
Discount Rate:	2.25%
Inflation Rate:	2.50%
Salary Scale:	3.50%

Medical Plan Elections: Current and future retirees that meet the following criteria: age 60 with 8 years of service; 20 years of service without regard to age; or the sum of age plus service equals 75, are eligible to enroll in the base plan.

Postretirement Contributions: The retiree contributes the full contribution rate for dependent coverage.

Other Benefits: Dental benefits are provided to eligible retirees at no cost for individual coverage. The retiree pays the full cost of dependent coverage. A life insurance benefit of \$2,500 on the life of the eligible retiree is provided at no cost to the retiree. These benefits continue to age 65.

**VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

IV. OTHER INFORMATION

Claim Costs:

<u>Age</u>	<u>Medical</u>
50	7,119
51	7,297
52	7,480
53	7,667
54	7,858
55	8,055
56	8,256
57	8,463
58	8,674
59	8,891
60	9,113
64	10,059

The dental claims cost ranges from \$185 at age 50 to \$228 at age 64.

Mortality:

RPH-2014 Total Table with Projection MP-2019

Claim Cost Trend:

Rate of Inflation:	2.50%
Medical	4.50%
Dental	1.50%

Employee Turnover: The termination rates were developed from the withdrawal assumption used in the 2017 actuarial report for the Texas County and District Retirement System ("TCDRS"). The rates are a 15 year select and ultimate table and are sex specific. The following are representative rates used in this valuation.

<u>Entry Age/Gender</u>	<u>0 YOS</u>	<u>3 YOS</u>	<u>6 YOS</u>	<u>9 YOS</u>	<u>12 YOS</u>	<u>15+ YOS</u>
20-29 Male	33.40%	13.50%	8.80%	6.20%	4.40%	3.00%
20-29 Female	36.20%	14.60%	9.50%	6.70%	4.70%	3.30%
30-39 Male	27.80%	11.50%	7.70%	5.60%	4.00%	2.90%
30-39 Female	30.20%	12.50%	8.30%	6.00%	4.40%	3.10%
40-49+ Male	23.70%	9.80%	6.50%	4.70%	3.40%	2.40%
40-49+ Female	25.60%	10.60%	7.10%	5.10%	3.70%	2.70%

Retirement: The retirement rates were developed from the assumption used in the 2017 actuarial report for the TCERS retirement plans. These rates are unisex. The following are representative rates used in this valuation.

<u>Age</u>	<u>Rate</u>
50	10.00%
55	10.00%
60	12.00%
62	20.00%
65	25.00%

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
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IV. OTHER INFORMATION

Changes in the Net OPEB Liability

	Total OPEB Liability
Balance at 9/30/2020	\$ 4,142,547
Changes for the year:	
Service cost	410,015
Interest	100,744
Differences between expected and actual experience	-
Changes in assumptions/inputs	-
Change in benefit terms	-
Benefit payments	(150,119)
Administrative expense	-
Net changes	360,640
Balance at 9/30/2021	\$ 4,503,187

There were no changes to the benefit terms.

OPEB Sensitivity Analysis of the Trend and Discount Rate

The following presents the total OPEB liability of the County as of September 30, 2021, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease	Current	1% Increase
Discount Rate:	\$ 4,102,826	\$ 4,503,187	\$ 4,940,539
Healthcare Cost Trend Rates:	\$ 3,911,194	\$ 4,503,187	\$ 5,225,950

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2021, the County recognized OPEB expense of \$439,486. At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

OPEB Expense	
Service cost	\$ 410,015
Interest cost	100,744
Changes of benefit terms	-
Current recognized deferred outflows/(inflows)	-
Difference between expected and actual experience	(45,248)
Changes in assumptions or other inputs	(26,025)
(Other changes, if significant)	-
Difference of projected investment earnings	-
Total OPEB Expense as of September 30, 2021	\$ 439,486

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
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IV. OTHER INFORMATION

Deferred Outflows and Inflows	Outflows	Inflows
Differences between actual and expected experience	\$ -	\$ 189,587
Changes of assumptions or other inputs	-	109,043
Total Deferred Outflows and Inflows	\$ -	\$ 298,630

Amounts reported and deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

Year Ended	
<u>September 30:</u>	
2022	\$ 71,273
2023	71,273
2024	71,273
2025	71,273
2026	13,538
Thereafter	\$ -

C. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to these amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), are subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those general creditors of the County in the amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County Auditor that the County has no liabilities for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

D. Recent Accounting Pronouncements

Statement No. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.*" The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The County implemented the new accounting and reporting pronouncement in the 2018 fiscal year.

Statement No. 82, "*Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73.*" The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2017, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions will take effect for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. The County implemented and incorporated the new pronouncement according to State's TCDRS actuarial annual report.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

IV. OTHER INFORMATION

Statement No. 83, "*Certain Asset Retirement Obligations.*" The requirements of this Statement took effect for financial statements starting with the fiscal year that ends June 30, 2020. The County does not have asset retirement obligation transactions that required this pronouncement implementation.

Statement No. 85, "*Omnibus 2017.*" The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The practice issues impacting the identified topics in the 2017 Omnibus applicable to County's financial statements have been implemented.

Statement No. 86, "*Certain Debt Extinguishment Issues.*" The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The County will implement the new pronouncement during the period certain debt extinguishment conditions are met. The County did not have debt extinguishment transactions for this fiscal year.

Statement No. 87, Leases ("GASB 87"), requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. GASB 87 will be implemented by the County when the new pronouncement conditions are met.

Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements ("GASB 88"), this Statement requires additional essential information related to debt be disclosed in the notes to the financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, it also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. GASB 88 was implemented by the County in fiscal year 2019.

Statement No. 89, Accounting for Interest Cost Incurred Before the End of a Construction Period ("GASB 89"), this Statement requires that interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest costs incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. GASB 89 will not impact the County as it currently does not have business-type activities.

Statement No. 90, "Majority Equity Interests - an amendment of GASB Statement No. 14 and No. 61." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2020. The County currently does not have a majority equity interest for inclusion in the County's financial statements. However, if the County acquires a majority equity interest, the County will implement this pronouncement if applicable.

Statement No. 91, "Conduit Debt Obligations." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2022. The County currently does not have conduit debt obligations. However, if the County acquires this type of debt the County will implement this pronouncement if applicable.

REQUIRED SUPPLEMENTARY INFORMATION

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 13,550,759	\$ 13,550,759	\$ 13,530,564	\$ (20,195)
Sales tax	2,325,000	2,325,000	3,093,508	768,508
Intergovernmental	310,575	310,575	612,899	302,324
Charges for services	1,264,000	1,264,000	979,534	(284,466)
License and permits	35,000	35,000	47,797	12,797
Fees and fines	1,183,000	1,183,000	1,459,252	276,252
Investment earnings	50,000	50,000	51,395	1,395
Miscellaneous	<u>223,259</u>	<u>223,259</u>	<u>348,951</u>	<u>125,692</u>
Total revenues	<u>18,941,593</u>	<u>18,941,593</u>	<u>20,123,900</u>	<u>1,182,307</u>
EXPENDITURES				
General government	7,755,527	12,579,292	10,598,891	1,980,401
Justice System	4,031,909	3,786,851	3,400,351	386,500
Public facilities	1,422,028	1,774,141	1,686,128	88,013
Public safety	4,419,188	4,989,273	4,533,088	456,185
Health and human services	145,703	230,360	214,396	15,964
Culture and recreation	<u>579,493</u>	<u>627,822</u>	<u>613,993</u>	<u>13,829</u>
Total expenditures	<u>18,353,848</u>	<u>23,987,739</u>	<u>21,046,847</u>	<u>2,940,892</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>587,745</u>	<u>(5,046,146)</u>	<u>(922,947)</u>	<u>4,123,199</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	500,000	500,000	1,319,866	819,866
Sale of capital assets	39,197	63,239	74,639	11,400
Transfers in	-	175,000	11,803,268	11,628,268
Transfers out (uses)	<u>(2,107,757)</u>	<u>(12,967,420)</u>	<u>(12,924,581)</u>	<u>42,839</u>
Total other financing sources and (uses)	<u>(1,568,560)</u>	<u>(12,229,181)</u>	<u>273,192</u>	<u>12,502,373</u>
NET CHANGE IN FUND BALANCE	<u>(980,815)</u>	<u>(17,275,327)</u>	<u>(649,755)</u>	<u>16,625,572</u>
FUND BALANCE, BEGINNING	8,966,856	8,966,856	8,966,856	-
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>279,759</u>	<u>279,759</u>
FUND BALANCE, ENDING	<u>\$ 7,986,041</u>	<u>\$ (8,308,471)</u>	<u>\$ 8,596,860</u>	<u>\$ 16,905,331</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF CHANGES IN
NET PENSION LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Plan Year Ended December 31,						
	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability							
Service cost	\$ 1,507,532	\$ 1,393,387	\$ 1,422,375	\$ 1,382,826	\$ 1,440,667	\$ 1,220,164	\$ 1,204,990
Interest on total pension liability	4,415,116	4,203,518	4,033,011	3,768,963	3,538,940	3,331,584	3,123,845
Effect of plan changes	-	-	-	-	-	(209,209)	-
Effect of assumption changes or inputs	3,294,927	-	-	194,962	-	435,563	-
Effect of economic/demographic (gains) or losses	(252,325)	(16,593)	(515,975)	348,428	(506,956)	(161,443)	(75,870)
Benefit payments/refunds of contributions	<u>(3,109,090)</u>	<u>(3,056,215)</u>	<u>(2,564,152)</u>	<u>(2,389,012)</u>	<u>(2,232,786)</u>	<u>(1,881,722)</u>	<u>(1,734,541)</u>
Net change in pension liability	5,856,160	2,524,097	2,375,259	3,306,167	2,239,865	2,734,937	2,518,424
Total pension liability, beginning	<u>54,524,356</u>	<u>52,000,259</u>	<u>49,625,000</u>	<u>46,318,832</u>	<u>44,078,967</u>	<u>41,344,030</u>	<u>38,825,606</u>
Total pension liability, ending (a)	<u>\$60,380,516</u>	<u>\$54,524,356</u>	<u>\$52,000,259</u>	<u>\$49,624,999</u>	<u>\$ 46,318,832</u>	<u>\$44,078,967</u>	<u>\$ 41,344,030</u>
Fiduciary Net Position							
Employer contributions	\$ 1,486,457	\$ 1,324,521	\$ 1,244,274	\$ 1,144,360	\$ 1,076,161	\$ 1,075,748	\$ 1,023,076
Member contributions	831,532	771,351	739,119	697,174	664,883	657,689	612,096
Investment income net of investment expenses	5,358,121	7,463,721	(881,243)	6,047,762	2,893,140	(405,384)	2,507,651
Benefit payments/refunds of contributions	(3,109,090)	(3,056,215)	(2,564,152)	(2,389,012)	(2,232,786)	(1,881,722)	(1,734,541)
Administrative expenses	(41,261)	(39,536)	(36,501)	(31,226)	(31,464)	(28,326)	(29,587)
Other	<u>(18,268)</u>	<u>(25,652)</u>	<u>(12,586)</u>	<u>(7,631)</u>	<u>18,479</u>	<u>81,990</u>	<u>43,045</u>
Net change in fiduciary net position	4,507,491	6,438,190	(1,511,089)	5,461,427	2,388,413	(500,005)	2,421,740
Fiduciary net position, beginning	<u>51,881,793</u>	<u>45,443,602</u>	<u>46,954,691</u>	<u>41,493,264</u>	<u>39,104,851</u>	<u>39,604,855</u>	<u>37,183,116</u>
Fiduciary net position, ending (b)	<u>\$56,389,284</u>	<u>\$51,881,792</u>	<u>\$45,443,602</u>	<u>\$46,954,691</u>	<u>\$ 41,493,264</u>	<u>\$39,104,850</u>	<u>\$ 39,604,856</u>
Net pension liability / (assets), ending = (a) - (b)	<u>\$ 3,991,232</u>	<u>\$ 2,642,565</u>	<u>\$ 6,556,658</u>	<u>\$ 2,670,309</u>	<u>\$ 4,825,568</u>	<u>\$ 4,974,117</u>	<u>\$ 1,739,174</u>
Fiduciary net position as a % of total pension liability	93.39%	95.15%	87.39%	94.62%	89.58%	88.72%	95.79%
Pensionable covered payroll	\$ 11,879,028	\$ 11,019,305	\$ 10,429,308	\$ 9,959,635	\$ 9,498,336	\$ 9,364,142	\$ 8,744,223
Net pension liability as a % of covered payroll	33.60%	23.98%	62.87%	26.81%	50.80%	53.12%	19.89%

GASB 68 requires 10 fiscal years of data to be provided in this schedule. However, until a full 10-year trend is completed, this schedule provides the information for those years for which information is available.

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

LAST TEN FISCAL YEARS

<u>Year Ending September 30,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Employer Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Pensionable Covered Payroll</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2012	888,403	888,403	-	8,210,745	10.8%
2013	922,737	922,737	-	8,335,455	11.1%
2014	1,023,076	1,023,076	-	8,744,223	11.7%
2015	1,075,748	1,075,748	-	9,364,142	11.5%
2016	1,076,161	1,076,161	-	9,498,336	11.3%
2017	1,144,360	1,144,360	-	9,959,635	11.5%
2018	1,244,274	1,244,274	-	10,429,308	11.9%
2019	1,324,521	1,324,521	-	11,019,305	12.0%
2020	1,486,457	1,486,457	-	11,879,028	12.5%
2021	1,338,124	1,338,124	-	10,878,480	12.3%

VAL VERDE COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	20.0 years (based on contribution rate calculated in 12/31/2020 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.6% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Table for females, both projected with 110% of the MP-2014 scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	No changes in plan provisions were reflected in the Schedule
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	No changes in plan provisions were reflected in the Schedule

**Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

VAL VERDE COUNTY, TEXAS

SCHEDULE OF CHANGES IN
TOTAL OPEB LIABILITY AND RELATED RATIOS

SEPTEMBER 30, 2021

	2021	2020	2019	2018
Total OPEB Liability				
Service Cost	\$ 410,015	\$ 294,616	\$ 294,616	\$ 283,121
Interest on total OPEB liability	100,744	181,767	169,861	159,242
Effect of plan changes	-	-	-	-
Effect of assumption changes or inputs	-	(161,093)	-	-
Effect of economic/demographic (gains) or losses	-	(280,083)	-	-
Benefit payments	(150,119)	(150,119)	(192,322)	(192,322)
Net change in total OPEB liability	<u>\$ 360,640</u>	<u>\$ (114,912)</u>	<u>\$ 272,155</u>	<u>\$ 250,041</u>
Total OPEB liability, beginning (as restated)	\$ 4,142,547	\$ 4,257,459	\$ 3,985,304	\$ 3,735,263
Total OPEB liability, ending	\$ 4,503,187	\$ 4,142,547	\$ 4,257,459	\$ 3,985,304
Covered - employee payroll	\$ 9,566,899	\$ 9,566,899	\$ 8,399,944	\$ 8,399,944
Total OPEB liability as a % of covered - employee payroll	47.07%	43.30%	50.68%	47.44%

**This is the fourth year of the implementation of GASB 75, so only four years are available for the required 10-year schedule.*

VAL VERDE COUNTY, TEXAS

SCHEDULE OF FUNDING PROGRESS FOR OPEB LIABILITY

SEPTEMBER 30, 2021

Measurement Date	Fiduciary Net Position	Total OPEB Liability - Entry Age Normal Percentage of Salary	Net OPEB Liability	Funded Ratio	Covered - Employee Payroll	Net OPEB Liability as a Percentage of Covered - Employee Payroll
9/30/2018	\$ -	\$ 3,985,304	\$ 3,985,304	0.00%	\$8,399,944	47.44%
9/30/2019	\$ -	\$ 4,257,459	\$ 4,257,459	0.00%	\$8,399,944	50.68%
9/30/2020	\$ -	\$ 4,142,547	\$ 4,142,547	0.00%	\$9,566,899	43.30%
9/30/2021	\$ -	\$ 4,503,187	\$ 4,503,187	0.00%	\$9,566,899	47.07%

**This is the fourth year of the implementation of GASB 75, so only four years are available for the required 10-year schedule.*

VAL VERDE COUNTY, TEXAS
NOTES TO BUDGETARY SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

A. BUDGETARY INFORMATION

The County Judge is, by state statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge to assist him and the Commissioners' Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners' Court.

The Commissioners' Court holds a public hearing on the budget and department heads may appear. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Expenditure amounts budgeted may not exceed the estimate of budgeted revenues and available fund balance.

When the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. Level of control is on a line-item basis.

The following individual funds had adopted budgets for the fiscal year ended September 30, 2021:

- (a) General Fund
- (b) Road and Bridge Fund
- (c) Interest and Sinking Fund

OTHER SUPPLEMENTARY INFORMATION

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
REVENUES				
Current tax	\$ 13,010,759	\$ 13,010,759	\$ 12,902,223	\$ (108,536)
Delinquent tax	540,000	540,000	628,341	88,341
State comptroller	125,000	125,000	78,614	(46,386)
Environmental health	35,000	35,000	47,797	12,797
U.S. marshal	900,000	900,000	560,593	(339,407)
Sheriff	50,000	50,000	49,852	(148)
County clerk	230,000	230,000	260,976	30,976
Tax assessor collector	400,000	400,000	670,137	270,137
District clerk	130,000	130,000	133,601	3,601
Justice of the peace #1	79,000	79,000	64,041	(14,959)
Justice of the peace #2	92,000	92,000	103,604	11,604
Justice of the peace #3	85,000	85,000	57,097	(27,903)
Justice of the peace #4	45,000	45,000	40,571	(4,429)
Court at law	52,000	52,000	53,673	1,673
Interest	50,000	50,000	51,395	1,395
Fairground lease	50,000	50,000	91,353	41,353
Miscellaneous (Sundry)	50,000	50,000	236,519	186,519
County and district board	27,750	27,750	27,649	(101)
Sales tax revenue	2,200,000	2,200,000	3,014,894	814,894
Hot tax administration	5,000	5,000	-	(5,000)
Library revenue	20,000	20,000	25,700	5,700
Court at law judge contribution	84,000	84,000	84,000	-
County judge supplement	25,200	25,200	25,434	234
County prosecutor supplement	28,200	28,200	56,000	27,800
County court at law specialty court	10,000	10,000	-	(10,000)
District attorney grant	3,925	3,925	-	(3,925)
District attorney state contribution	22,500	22,500	22,500	-
District attorney - other counties	55,000	55,000	56,461	1,461
District attorney contribution	49,000	49,000	45,764	(3,236)
Sales tax commission on autos	314,000	314,000	327,588	13,588
Sheriff tower lease	-	-	3,600	3,600
Sheriff reserves	-	-	10,000	10,000
Fire reserves	-	-	792	792
USDA grounds improvement	-	-	36,400	36,400
City of Del Rio	173,259	173,259	97,500	(75,759)
Employee wellness	-	-	4,140	4,140
Other	-	-	255,091	255,091
Total revenues	<u>\$ 18,941,593</u>	<u>\$ 18,941,593</u>	<u>\$ 20,123,900</u>	<u>\$ 1,182,307</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES				
General government:				
County Judge:				
Salaries	\$ 424,161	\$ 656,345	\$ 656,345	\$ -
Office supplies	10,500	9,068	7,130	1,938
Copier expense	330	330	330	-
Travel and training	3,600	3,000	1,943	1,057
Emergency management	15,000	15,193	11,588	3,605
Capital outlay	-	52,849	50,800	2,049
COVID-19	-	87,376	51,691	35,685
Total county judge:	<u>453,591</u>	<u>824,161</u>	<u>779,827</u>	<u>44,334</u>
Road Bridge:				
Pct. 1:				
Salaries	<u>336,669</u>	<u>344,514</u>	<u>344,514</u>	<u>-</u>
Total pct. 1:	<u>336,669</u>	<u>344,514</u>	<u>344,514</u>	<u>-</u>
Pct. 2:				
Salaries	<u>329,982</u>	<u>362,572</u>	<u>362,572</u>	<u>-</u>
Total pct. 2:	<u>329,982</u>	<u>362,572</u>	<u>362,572</u>	<u>-</u>
Pct. 3:				
Salaries	<u>328,554</u>	<u>344,038</u>	<u>344,038</u>	<u>-</u>
Total pct. 3:	<u>328,554</u>	<u>344,038</u>	<u>344,038</u>	<u>-</u>
Pct. 4:				
Salaries	<u>330,915</u>	<u>348,517</u>	<u>348,517</u>	<u>-</u>
Total pct. 4:	<u>330,915</u>	<u>348,517</u>	<u>348,517</u>	<u>-</u>
Commissioner's Office:				
Salaries	<u>37,062</u>	<u>39,257</u>	<u>39,257</u>	<u>-</u>
Total commissioner's office:	<u>37,062</u>	<u>39,257</u>	<u>39,257</u>	<u>-</u>
County Clerk:				
Salaries	443,410	409,980	409,980	-
Office supplies	23,500	20,500	10,490	10,010
Copier expense	8,150	8,150	6,830	1,320
Travel and training	2,550	5,550	2,416	3,134
Capital outlay	-	449,563	434,681	14,882
Computer maintenance	<u>42,750</u>	<u>43,650</u>	<u>37,829</u>	<u>5,821</u>
Total county clerk:	<u>520,360</u>	<u>937,393</u>	<u>902,226</u>	<u>35,167</u>
Veterans Office:				
Salaries	112,495	116,310	116,310	-
Office supplies	3,750	3,150	2,393	757
Copier expense	3,055	3,055	3,055	-
Travel and training	1,800	3,000	2,918	82
Capital outlay	-	1,195	-	1,195
Auto Expense	14,000	13,400	4,548	8,852
Current Rent	<u>11,000</u>	<u>11,000</u>	<u>10,800</u>	<u>200</u>
Total veterans office:	<u>146,100</u>	<u>151,110</u>	<u>140,024</u>	<u>11,086</u>
County Auditor:				
Salaries	386,806	437,245	437,245	-
Office supplies	13,500	12,950	11,691	1,259
Copier expense	6,225	6,225	2,301	3,924
Contract services	2,500	2,500	-	2,500
Travel & training	4,600	4,600	3,653	947
Capital outlay	-	550	515	35
Rent	<u>4,500</u>	<u>3,933</u>	<u>3,000</u>	<u>933</u>
Total county auditor:	<u>418,131</u>	<u>468,003</u>	<u>458,405</u>	<u>9,598</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES(continued)				
General government: (continued)				
County Treasurer:				
Salaries	165,592	168,807	168,807	-
Office supplies	4,000	3,000	2,998	2
Copier expense	330	330	-	330
Travel & training	1,440	3,440	2,738	702
Rent	3,000	2,000	2,000	-
Total county treasurer:	174,362	177,577	176,543	1,034
Tax Collector:				
Salaries	485,829	501,439	501,439	-
Computer maintenance	33,406	82,788	43,784	39,004
Office supplies	30,000	26,022	18,931	7,091
Copier expense	2,782	2,782	2,782	-
Travel & training	4,800	8,357	8,243	114
Postage	23,892	23,892	22,146	1,746
Total tax collector:	580,709	645,280	597,325	47,955
Purchasing:				
Salaries	167,157	166,136	166,136	-
Office supplies	2,000	2,000	1,537	463
Copier expense	888	888	887	1
Travel & training	1,680	199	199	-
Capital outlay	-	1,481	1,326	155
Total purchasing:	171,725	170,704	170,085	619
Agriculture: County Agent				
Salaries	114,733	114,850	114,850	-
Office supplies	3,250	3,250	2,267	983
1/2 Internet	725	725	725	-
Equipment maintenance	3,600	3,600	3,125	475
Auto expense	4,150	4,750	3,742	1,008
Copier expense	2,238	2,238	2,238	-
Travel and training	5,800	11,507	10,002	1,505
Total agriculture:	134,496	140,920	136,949	3,971
Risk Management:				
Salaries	246,772	241,800	241,800	-
Travel & training	3,200	3,400	2,901	499
Capital outlay	-	29,869	29,869	-
Postage	850	850	709	141
Auto expense	4,750	4,550	1,826	2,724
Copier expense	888	888	887	1
Office supplies	5,000	5,890	5,746	144
Total risk management:	261,460	287,247	283,738	3,509
IT Department:				
Salaries	206,797	212,430	212,430	-
Travel & training	2,280	3,075	2,200	875
Capital outlay	-	76,019	76,019	-
Office supplies	5,000	7,295	6,895	400
Auto expense	4,000	2,500	928	1,572
Rent	1,350	1,350	900	450
Total IT department:	219,427	302,669	299,372	3,297

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
General Government: (continued)				
Human Resources:				
Salaries	107,351	114,472	114,472	-
Copier expense	887	887	887	-
Travel & training	1,600	100	-	100
Capital outlay	-	1,500	1,500	-
Staff development/promotional	5,500	6,807	6,364	443
Office supplies	3,500	5,046	5,024	22
Total human resource department:	118,838	128,812	128,247	565
Animal Control:				
Salaries	110,480	127,677	127,677	-
Veterinarian	5,300	5,300	801	4,499
Feed	8,930	8,930	-	8,930
Travel & training	2,400	2,400	2,000	400
Fuel	2,200	2,200	32	2,168
Capital outlay/tools	4,500	7,500	5,917	1,583
Building	3,000	3,000	91	2,909
Total animal control:	136,810	157,007	136,518	20,489
Non-Departmental:				
Insurance - employee and other	2,214,894	2,214,894	1,939,829	275,065
Cafeteria section 125	7,500	7,500	7,500	-
Membership dues	35,000	113,005	100,439	12,566
Surveyor Rent	1,200	1,200	1,200	-
Air Life	44,227	44,227	43,837	390
Appraisal offices	326,027	326,594	326,594	-
Advertising	21,000	21,000	3,376	17,624
Election expense	100,000	106,864	2,620	104,244
Autopsy and mental	118,000	142,800	142,800	-
Trapper's salary	25,000	25,000	25,000	-
Audit	45,500	45,500	45,500	-
Contingencies	1,258,000	(30,232)	(31,427)	1,195
Computer maintenance	115,000	129,232	123,341	5,891
Tyler Annual Fee	43,856	43,856	42,652	1,204
Juvenile Board Salary	-	233	233	-
Election Salary	-	156,636	156,636	-
Inventory	4,750	4,750	4,424	326
Historical commission	6,415	6,415	-	6,415
Whitehead Museum	65,000	65,000	65,000	-
Other - grant funds	-	2,087	2,087	-
Special events	10,000	10,000	10,000	-
Casa de la Cultura	2,500	2,500	2,500	-
Grant Administrator	25,000	61,226	61,225	1
GASB 75	5,950	5,950	5,950	-
Madison Group	43,000	43,000	43,000	-
Vaccine Distribution - COVID - 19	-	91,500	81,309	10,191
Southwest Border Prosecution - office supplies	6,586	6,586	318	6,268
Capital expenditures	736,825	-	-	-
County Auditor Special	10,000	10,000	7,269	2,731
Weather emergency	-	39,366	4,890	34,476
Hail damage building repair and other	-	3,052,822	1,732,632	1,320,190
Total non-departmental	3,056,336	6,749,511	4,950,734	1,798,777
Total general government	7,755,527	12,579,292	10,598,891	1,980,401

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Justice System:				
District Courts:				
Salaries	467,326	452,143	452,143	-
Supplies & staff travel	19,180	18,812	17,283	1,529
Judge insurance	4,000	4,000	1,500	2,500
Court reporter	2,200	2,200	197	2,003
Copier expense	6,601	6,601	4,385	2,216
Jurors	39,500	30,857	820	30,037
Capital outlay	-	10,272	10,225	47
Total district courts	<u>538,807</u>	<u>524,885</u>	<u>486,553</u>	<u>38,332</u>
District Clerk:				
Salaries	396,661	409,576	409,576	-
Office supplies	21,500	22,241	20,933	1,308
Copier expense	8,213	8,213	8,213	-
Travel & training	2,200	2,200	1,325	875
Storage	1,060	1,060	900	160
Software maintenance	13,000	13,000	13,000	-
Total district clerk:	<u>442,634</u>	<u>456,290</u>	<u>453,947</u>	<u>2,343</u>
Justices of the Peace:				
Salaries	701,314	717,551	717,551	-
Office supplies	23,550	24,082	22,881	1,201
Copier expense	2,087	2,087	2,087	-
Travel & training	11,600	12,050	6,819	5,231
Total justices of the peace	<u>738,551</u>	<u>755,770</u>	<u>749,338</u>	<u>6,432</u>
County Court at Law:				
Salaries	445,614	450,641	450,641	-
Office supplies	11,800	12,027	9,117	2,910
Travel & training	3,480	2,730	-	2,730
Copier expense	2,246	2,246	2,059	187
Software maintenance	4,850	5,600	5,600	-
Total county court at law	<u>467,990</u>	<u>473,244</u>	<u>467,417</u>	<u>5,827</u>
County Attorney:				
Salaries	585,751	474,662	474,662	-
Office supplies	22,500	22,500	20,922	1,578
Travel & training	2,900	2,900	1,339	1,561
Copier expense	3,051	3,051	2,797	254
Witness Costs & Civil litigation	3,000	3,000	-	3,000
Total county attorney	<u>617,202</u>	<u>506,113</u>	<u>499,720</u>	<u>6,393</u>
District Attorney:				
Salaries	473,945	376,684	376,684	-
Vehicle	4,500	4,500	459	4,041
Capital outlay	-	1,941	530	1,411
Consultants-Trial Expenses	11,000	11,000	7,779	3,221
Copier expense	800	800	-	800
Office supplies	32,000	30,059	21,143	8,916
Travel & training	4,480	4,480	2,949	1,531
Total district attorney	<u>526,725</u>	<u>429,464</u>	<u>409,544</u>	<u>19,920</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Justice System: (continued)				
General County Courts:				
Attorneys	700,000	641,085	333,832	307,253
Total general county courts	700,000	641,085	333,832	307,253
Total justice system	4,031,909	3,786,851	3,400,351	386,500
Public safety:				
Rural Fire and EMS				
Salaries	228,508	215,423	215,422	1
Office supplies	55,000	50,500	35,544	14,956
Travel & training	6,200	6,200	5,106	1,094
Capital outlay	-	268,299	5,500	262,799
Contract firefighters	20,000	20,000	3,445	16,555
Uniforms	4,000	4,000	1,512	2,488
Total Rural Fire and EMS	313,708	564,422	266,529	297,893
Sheriff:				
Salaries	3,015,831	3,010,278	3,010,278	-
Communications	15,000	15,000	2,564	12,436
Gun range	1,500	1,547	1,547	-
Auto expense	240,000	195,947	181,604	14,343
Ammunition	13,100	13,100	4,902	8,198
Uniforms	28,500	29,017	17,584	11,433
Operating supplies	59,000	87,889	58,991	28,898
Doctor and medications	9,000	45,427	32,852	12,575
Copier expense	11,058	11,058	11,058	-
Travel & training	12,716	12,716	12,490	226
Capital outlay	-	293,817	279,859	13,958
Software Maintenance	42,500	42,500	14,074	28,426
Total sheriff	3,448,205	3,758,296	3,627,803	130,493
Constables:				
Salaries	250,526	234,936	234,936	-
Travel & training	1,919	4,361	4,279	82
Office supplies	4,700	2,258	712	1,546
Total constables	257,145	241,555	239,927	1,628
General County Expenditures:				
Juvenile center	300,000	300,000	300,000	-
Juvenile probation	33,000	33,000	33,000	-
Adult probation	60,000	60,000	60,000	-
Fire reserves	7,130	32,000	5,829	26,171
Total general county expenditures	400,130	425,000	398,829	26,171
Total public safety	4,419,188	4,989,273	4,533,088	456,185

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Health and Human Services				
Welfare:				
Burials	15,900	15,900	2,385	13,515
Hospital, etc.	19,000	12,657	12,657	-
Child welfare	1,663	1,663	594	1,069
Family violence contract	90,000	180,000	180,000	-
Food bank	18,000	19,000	18,000	1,000
County welfare	1,140	1,140	760	380
Total welfare	<u>145,703</u>	<u>230,360</u>	<u>214,396</u>	<u>15,964</u>
Total health and human services	<u>145,703</u>	<u>230,360</u>	<u>214,396</u>	<u>15,964</u>
Culture and Recreation				
Library:				
Salaries	445,729	488,184	488,184	-
Office supplies	20,000	20,000	19,773	227
Computer maintenance	8,000	9,685	6,420	3,265
Travel & training	1,700	1,700	-	1,700
Copier maintenance	8,644	8,644	1,443	7,201
Copier expense	5,420	5,420	5,419	1
Books, publication and dues	90,000	94,189	92,754	1,435
Total library	<u>579,493</u>	<u>627,822</u>	<u>613,993</u>	<u>13,829</u>
Total culture and recreation	<u>579,493</u>	<u>627,822</u>	<u>613,993</u>	<u>13,829</u>
Public Facilities:				
Parks & Building Maintenance:				
Salaries	454,838	547,614	547,614	-
Contract services	83,000	91,100	67,630	23,470
Broadway repairs	9,500	26,251	25,902	349
Fairgrounds improvements	19,000	13,763	11,389	2,374
Fuel	23,500	17,548	15,921	1,627
Building repairs	128,250	167,702	169,901	(2,199)
Office supplies	900	1,900	1,657	243
Equipment maintenance	76,000	76,403	67,825	8,578
Capital outlay	14,405	117,462	88,494	28,968
Utilities	535,000	634,665	610,658	24,007
Total parks & building maintenance:	<u>1,344,393</u>	<u>1,694,408</u>	<u>1,606,991</u>	<u>87,417</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
EXPENDITURES (continued)				
Public Facilities: (continued)				
Community Center:				
Salaries	73,235	75,333	75,333	-
Office supplies	2,700	3,600	3,080	520
Travel & training	320	320	317	3
Copier expense	330	330	324	6
Fuel	1,050	150	83	67
Total community center:	<u>77,635</u>	<u>79,733</u>	<u>79,137</u>	<u>596</u>
Total public facilities	<u>1,422,028</u>	<u>1,774,141</u>	<u>1,686,128</u>	<u>88,013</u>
Total expenditures	<u>18,353,848</u>	<u>23,987,739</u>	<u>21,046,847</u>	<u>2,940,892</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 587,745</u>	<u>\$ (5,046,146)</u>	<u>\$ (922,947)</u>	<u>\$ 4,123,199</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	500,000	500,000	1,319,866	819,866
Sale of capital assets	39,197	63,239	74,639	11,400
Transfer in (sources)	-	175,000	11,803,268	11,628,268
Transfers out (uses)	<u>(2,107,757)</u>	<u>(12,967,420)</u>	<u>(12,924,581)</u>	<u>42,839</u>
Total other financing sources (uses)	<u>(1,568,560)</u>	<u>(12,229,181)</u>	<u>273,192</u>	<u>12,502,373</u>
NET CHANGE IN FUND BALANCE	(980,815)	(17,275,327)	(649,755)	16,625,572
FUND BALANCE, BEGINNING	8,966,856	8,966,856	8,966,856	-
PRIOR PERIOD ADJUSTMENT	-	-	279,759	279,759
FUND BALANCE, ENDING	<u>\$ 7,986,041</u>	<u>\$ (8,308,471)</u>	<u>\$ 8,596,860</u>	<u>\$ 16,905,331</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

INTEREST AND SINKING

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
REVENUES				
Current tax	\$ 1,087,972	\$ 1,087,972	\$ 1,084,075	\$ (3,897)
Delinquent tax	47,000	47,000	61,491	14,491
Investment earnings	5,000	5,000	139	(4,861)
Total revenues	<u>1,139,972</u>	<u>1,139,972</u>	<u>1,145,705</u>	<u>5,733</u>
EXPENDITURES				
Debt service:				
Principal	4,565,000	5,815,000	5,815,000	-
Interest	762,527	766,694	766,694	-
Capital leases	161,644	161,644	161,644	-
Other fees	700	700	650	50
Total expenditures	<u>5,489,871</u>	<u>6,744,038</u>	<u>6,743,988</u>	<u>50</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,349,899)	(5,604,066)	(5,598,283)	5,783
OTHER FINANCING SOURCES (USES)				
Transfer in	4,152,800	2,906,967	5,402,800	2,495,833
Total other financing sources and (uses)	<u>4,152,800</u>	<u>2,906,967</u>	<u>5,402,800</u>	<u>2,495,833</u>
NET CHANGE IN FUND BALANCE	(197,099)	(2,697,099)	(195,483)	2,501,616
FUND BALANCE, BEGINNING	<u>312,676</u>	<u>312,676</u>	<u>312,676</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 115,577</u>	<u>\$ (2,384,423)</u>	<u>\$ 117,193</u>	<u>\$ 2,501,616</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ROAD AND BRIDGE

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Auto Registration	\$ 960,000	\$ 960,000	\$ 912,493	\$ (47,507)
Current tax	640,956	640,956	634,489	(6,467)
Delinquent tax	30,000	30,000	29,700	(300)
Investment earnings	300	300	15	(285)
Total revenues	<u>1,631,256</u>	<u>1,631,256</u>	<u>1,576,697</u>	<u>(54,559)</u>
EXPENDITURES				
Pct. 1:				
Travel and training	2,890	5,890	3,102	2,788
Operating expense	171,518	176,583	124,883	51,700
Paving materials	-	-	-	-
Capital outlay	<u>22,282</u>	<u>22,282</u>	<u>15,900</u>	<u>6,382</u>
Total Pct. 1	<u>196,690</u>	<u>204,755</u>	<u>143,885</u>	<u>60,870</u>
Pct. 2:				
Travel and training	3,400	8,400	2,501	5,899
Operating expense	402,945	439,738	233,480	206,258
Paving materials	1,767	34,157	11,702	22,455
Capital outlay	<u>39,000</u>	<u>71,625</u>	<u>30,092</u>	<u>41,533</u>
Total Pct. 2	<u>447,112</u>	<u>553,920</u>	<u>277,775</u>	<u>276,145</u>
Pct. 3:				
Travel and training	3,200	8,200	4,521	3,679
Operating expense	386,520	397,395	202,804	194,591
Paving materials	109	109	-	109
Capital outlay	<u>43</u>	<u>11,443</u>	<u>-</u>	<u>11,443</u>
Total Pct. 3	<u>389,872</u>	<u>417,147</u>	<u>207,325</u>	<u>209,822</u>
Pct. 4:				
Travel and training	3,400	6,900	6,500	400
Operating expense	255,000	438,725	234,939	203,786
Paving materials	-	-	-	-
Capital outlay	<u>136,774</u>	<u>187,946</u>	<u>180,324</u>	<u>7,622</u>
Total Pct. 4	<u>395,174</u>	<u>633,571</u>	<u>421,763</u>	<u>211,808</u>
Commissioner's Office				
Office supplies	4,500	2,652	2,491	161
Copier expense	960	960	960	-
Travel and training	600	600	600	-
Equipment repair	30,000	30,000	12,081	17,919
Capital outlay	<u>-</u>	<u>1,848</u>	<u>955</u>	<u>893</u>
Total Road and Bridge	<u>36,060</u>	<u>36,060</u>	<u>17,087</u>	<u>18,973</u>
Total expenditures	<u>1,464,908</u>	<u>1,845,453</u>	<u>1,067,835</u>	<u>777,618</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>166,348</u>	<u>(214,197)</u>	<u>508,862</u>	<u>(723,059)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	44,025	32,625	(11,400)
Transfer in	1,194,957	1,194,957	910,154	(284,803)
Transfer out (uses)	<u>(1,408,639)</u>	<u>(2,771,821)</u>	<u>(1,451,641)</u>	<u>1,320,180</u>
Total other financing sources and (uses)	<u>(213,682)</u>	<u>(1,576,864)</u>	<u>(508,862)</u>	<u>1,023,977</u>
NET CHANGE IN FUND BALANCE	<u>(47,334)</u>	<u>(1,791,061)</u>	<u>-</u>	<u>(1,791,061)</u>
FUND BALANCE, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ (47,334)</u>	<u>\$ (1,791,061)</u>	<u>\$ -</u>	<u>\$ (1,791,061)</u>

NON MAJOR GOVERNMENTAL FUNDS

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	Road and Bridge	County Clerk Management & Preservation	County Management & Preservation
ASSETS			
Cash	\$ 55,524	\$ -	\$ -
Investments	2,486	-	-
Taxes receivable (net of allowance)	117,534	-	-
Accounts receivable	-	-	-
Due from other funds	239,707	132,428	28,664
Due from other governments	-	-	-
Total assets	<u>\$ 415,251</u>	<u>\$ 132,428</u>	<u>\$ 28,664</u>
LIABILITIES			
Accounts payable	\$ 297,717	\$ -	\$ -
Due to other funds	-	2,075	3,038
Unearned revenue	-	-	-
Total liabilities	<u>297,717</u>	<u>2,075</u>	<u>3,038</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	117,534	-	-
Total deferred inflows of resources	<u>117,534</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	130,353	25,626
Unassigned	-	-	-
Total fund balances	<u>-</u>	<u>130,353</u>	<u>25,626</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 415,251</u>	<u>\$ 132,428</u>	<u>\$ 28,664</u>

District Clerk Management & Preservation		County Court Records Preservation		District Clerk Records Archive		County Clerk Records Archive	
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	28,408		15,179		39,173		216,424
	-		-		-		-
<u>\$</u>	<u>28,408</u>	<u>\$</u>	<u>15,179</u>	<u>\$</u>	<u>39,173</u>	<u>\$</u>	<u>216,424</u>
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	28,408		15,179		39,173		216,424
	-		-		-		-
	28,408		15,179		39,173		216,424
<u>\$</u>	<u>28,408</u>	<u>\$</u>	<u>15,179</u>	<u>\$</u>	<u>39,173</u>	<u>\$</u>	<u>216,424</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	Court Reporter	Justice of the Peace Court House Security Fund	Court House Security Fund
ASSETS			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	23,754	7,013	44,742
Due from other governments	-	-	-
Total assets	<u>\$ 23,754</u>	<u>\$ 7,013</u>	<u>\$ 44,742</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned revenue	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	23,754	7,013	44,742
Unassigned	-	-	-
Total fund balances	<u>23,754</u>	<u>7,013</u>	<u>44,742</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 23,754</u>	<u>\$ 7,013</u>	<u>\$ 44,742</u>

Sheriff LEOSE	District Attorney Pre-Trial Diversion	County Court at Law DWI Program	Constable #3 LEOSE
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
11,575	45,809	41,851	4,696
-	-	-	-
<u>11,575</u>	<u>45,809</u>	<u>41,851</u>	<u>4,696</u>
\$ -	\$ -	\$ -	\$ -
600	-	447	-
-	-	-	-
<u>600</u>	<u>-</u>	<u>447</u>	<u>-</u>
-	-	-	-
-	-	-	-
10,975	45,809	41,404	4,696
-	-	-	-
<u>10,975</u>	<u>45,809</u>	<u>41,404</u>	<u>4,696</u>
<u>11,575</u>	<u>45,809</u>	<u>41,851</u>	<u>4,696</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	Justice of the Peace 1 Technology Fund	Justice of the Peace 2 Technology Fund	Justice of the Peace 3 Technology Fund
ASSETS			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	15,735	15,260	12,989
Due from other governments	-	-	-
Total assets	<u>\$ 15,735</u>	<u>\$ 15,260</u>	<u>\$ 12,989</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned revenue	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	15,735	15,260	12,989
Unassigned	-	-	-
Total fund balances	<u>15,735</u>	<u>15,260</u>	<u>12,989</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 15,735</u>	<u>\$ 15,260</u>	<u>\$ 12,989</u>

Justice of the Peace 4 Technology Fund	County Attorney Pre-Trial Diversion	County & District Clerk - Tech Fund	District Attorney Settlements
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
7,095	149,795	970	95,675
-	-	-	-
<u>\$ 7,095</u>	<u>\$ 149,795</u>	<u>\$ 970</u>	<u>\$ 95,675</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	44,804
-	-	-	-
-	-	-	44,804
-	-	-	-
-	-	-	-
7,095	149,795	970	50,871
-	-	-	-
<u>7,095</u>	<u>149,795</u>	<u>970</u>	<u>50,871</u>
<u>\$ 7,095</u>	<u>\$ 149,795</u>	<u>\$ 970</u>	<u>\$ 95,675</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	Hot Fund	Hot Funds (City)	Hot Check - County Attorney
ASSETS			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	109,852	299,058	23,179
Due from other governments	-	-	-
Total assets	<u>\$ 109,852</u>	<u>\$ 299,058</u>	<u>\$ 23,179</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	1,252
Unearned revenue	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,252</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	109,852	299,058	21,927
Unassigned	-	-	-
Total fund balances	<u>109,852</u>	<u>299,058</u>	<u>21,927</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 109,852</u>	<u>\$ 299,058</u>	<u>\$ 23,179</u>

Jury Fund	Chapter 19 Tax Assessor	HIDTA Del Rio Task Force 2020	HIDTA Amistad Intell 2021
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
21,099	80	-	-
-	-	7,603	9,098
<u>\$ 21,099</u>	<u>\$ 80</u>	<u>\$ 7,603</u>	<u>\$ 9,098</u>
\$ -	\$ -	\$ -	\$ -
-	183	7,603	9,098
-	-	-	-
-	183	7,603	9,098
-	-	-	-
-	-	-	-
21,099	-	-	-
-	(103)	-	-
<u>21,099</u>	<u>(103)</u>	<u>-</u>	<u>-</u>
<u>\$ 21,099</u>	<u>\$ 80</u>	<u>\$ 7,603</u>	<u>\$ 9,098</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	HIDTA Eagle Pass Task Force 2021	HIDTA Eagle Pass Task Force 2020	HIDTA Amistad Intell 2020
ASSETS			
Cash	\$ -	\$ -	\$ 15
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	5,833	716	9,326
Total assets	<u>\$ 5,833</u>	<u>\$ 716</u>	<u>\$ 9,341</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	5,833	716	9,293
Unearned revenue	-	-	-
Total liabilities	<u>5,833</u>	<u>716</u>	<u>9,293</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	-	48
Unassigned	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>48</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 5,833</u>	<u>\$ 716</u>	<u>\$ 9,341</u>

District Attorney State Forfeiture	T.C.D.B.G. 7218075	Operation Stone Garden 2020	Operation Stone Garden 2019
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
71,720	-	-	-
-	44,909	90,735	-
<u>71,720</u>	<u>44,909</u>	<u>90,735</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -
1,800	44,909	90,735	-
-	-	-	-
<u>1,800</u>	<u>44,909</u>	<u>90,735</u>	<u>-</u>
-	-	-	-
-	-	-	-
69,920	-	-	-
-	-	-	-
<u>69,920</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>71,720</u>	\$ <u>44,909</u>	\$ <u>90,735</u>	\$ <u>-</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	T.C.D.B.G. 7220479	Border Prosecution Unit 2537709	Southwest Border Initiative
ASSETS			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	33,371	7,135	-
Total assets	<u>\$ 33,371</u>	<u>\$ 7,135</u>	<u>\$ -</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	33,371	7,135	-
Unearned revenue	-	-	-
Total liabilities	<u>33,371</u>	<u>7,135</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	-	-
Unassigned	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 33,371</u>	<u>\$ 7,135</u>	<u>\$ -</u>

TDHCA 7217013	T.C.D.B.G. 7218026	National Park Service	DWI/Drug Court Rehabilitation
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>24,352</u>	<u>4,000</u>	<u>50,626</u>	<u>149</u>
<u>\$ 24,352</u>	<u>\$ 4,000</u>	<u>\$ 50,626</u>	<u>\$ 149</u>
\$ -	\$ -	\$ -	\$ -
24,352	4,000	50,626	149
-	-	-	-
<u>24,352</u>	<u>4,000</u>	<u>50,626</u>	<u>149</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 24,352</u>	<u>\$ 4,000</u>	<u>\$ 50,626</u>	<u>\$ 149</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	DWI Specialty Court 3527804	Indigent Defense Formula	Coronavirus Relief Fund
ASSETS			
Cash	\$ -	\$ -	\$ 223
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	10,111	10,233	-
Total assets	\$ 10,111	\$ 10,233	\$ 223
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	10,111	10,233	223
Unearned revenue	-	-	-
Total liabilities	10,111	10,233	223
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	-	-	-
Unassigned	-	-	-
Total fund balances	-	-	-
Total liabilities, deferred inflows, and fund balances	\$ 10,111	\$ 10,233	\$ 223

Help America Vote Act	FEMA 4416 DR	TDEM Public Assistance	T.C.D.B.G. 7219085
\$ 120,000	\$ 272	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	127,633	29,433	3,600
<u>\$ 120,000</u>	<u>\$ 127,905</u>	<u>\$ 29,433</u>	<u>\$ 3,600</u>
\$ -	\$ -	\$ -	\$ -
1,874	127,905	29,433	3,600
<u>118,126</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>120,000</u>	<u>127,905</u>	<u>29,433</u>	<u>3,600</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 120,000</u>	<u>\$ 127,905</u>	<u>\$ 29,433</u>	<u>\$ 3,600</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	OCDETF	Local Border Security 2995206	TXDOT CTIF-02-233
ASSETS			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	299	-	-
Total assets	<u>\$ 299</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	299	-	-
Unearned revenue	-	-	-
Total liabilities	<u>299</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	-	-
Unassigned	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 299</u>	<u>\$ -</u>	<u>\$ -</u>

Border Prosecution Unit 2537710		Veterans Assistance		T.C.D.B.G. 7219163		DWI Specialty Court 3527803	
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	7,589		10,539		-		11,799
<u>\$</u>	<u>7,589</u>	<u>\$</u>	<u>10,539</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>11,799</u>
\$	-	\$	-	\$	-	\$	-
	7,589		10,539		-		11,799
	-		-		-		-
	7,589		10,539		-		11,799
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
<u>\$</u>	<u>7,589</u>	<u>\$</u>	<u>10,539</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>11,799</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	Law Library	Family Protection	Sheriff State Forfeiture
ASSETS			
Cash	\$ -	\$ -	\$ -
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	(11,650)	9,826	6,538
Due from other governments	-	-	-
Total assets	<u>\$ (11,650)</u>	<u>\$ 9,826</u>	<u>\$ 6,538</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	76	-	1,046
Unearned revenue	-	-	-
Total liabilities	<u>76</u>	<u>-</u>	<u>1,046</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	9,826	5,492
Unassigned	(11,726)	-	-
Total fund balances	<u>(11,726)</u>	<u>9,826</u>	<u>5,492</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ (11,650)</u>	<u>\$ 9,826</u>	<u>\$ 6,538</u>

Sheriff DOJ Forfeiture	Sheriff DOT Forfeiture	Motor VIT	Texas A&M Forest Service
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
14,466	4,165	29,265	-
-	-	-	-
<u>14,466</u>	<u>4,165</u>	<u>29,265</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -
475	-	-	-
-	-	-	-
475	-	-	-
-	-	-	-
-	-	-	-
13,991	4,165	29,265	-
-	-	-	-
<u>13,991</u>	<u>4,165</u>	<u>29,265</u>	<u>-</u>
<u>14,466</u>	<u>4,165</u>	<u>29,265</u>	<u>-</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Special Revenue Funds		
	CESF Grant 4160101	U.S Marshall Salary	Water Development Board
ASSETS			
Cash	\$ -	\$ -	\$ 942,000
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	6,088	-
Total assets	\$ -	\$ 6,088	\$ 942,000
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	6,088	-
Unearned revenue	-	-	942,000
Total liabilities	-	6,088	942,000
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCE			
Restricted	-	-	-
Unassigned	-	-	-
Total fund balances	-	-	-
Total liabilities, deferred inflows, and fund balances	\$ -	\$ 6,088	\$ 942,000

TXDOT Frontera Rd	Other Special Revenue Funds	Total Special Revenue Funds
\$ -	\$ 2,373,261	\$ 3,491,295
-	-	2,486
-	-	117,534
-	(7)	(7)
-	55,555	1,810,095
<u>853,184</u>	<u>-</u>	<u>1,358,361</u>
<u>\$ 853,184</u>	<u>\$ 2,428,809</u>	<u>\$ 6,779,764</u>
\$ -	112,008	\$ 409,725
853,184	2,275,414	3,691,907
-	40,326	1,100,452
<u>853,184</u>	<u>2,427,748</u>	<u>5,202,084</u>
-	-	117,534
-	-	117,534
-	1,061	1,471,975
-	-	(11,829)
-	1,061	1,460,146
<u>\$ 853,184</u>	<u>\$ 2,428,809</u>	<u>\$ 6,779,764</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	Capital Projects		
	Capital Project Library	Capital Project Tax Note 2013	Capital Project Tax Note 2016
ASSETS			
Cash	\$ 158,186	\$ -	\$ 74,353
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
	<u>158,186</u>	<u>-</u>	<u>74,353</u>
Total assets	<u>\$ 158,186</u>	<u>\$ -</u>	<u>\$ 74,353</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 4,966
Other liabilities	-	-	-
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>4,966</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	158,186	-	69,387
Unassigned	-	-	-
	<u>158,186</u>	<u>-</u>	<u>69,387</u>
Total fund balances	<u>158,186</u>	<u>-</u>	<u>69,387</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 158,186</u>	<u>\$ -</u>	<u>\$ 74,353</u>

Capital Project Tax Note 2019	Capital Project C.O. 2019	Capital Project Tax Note 2021	Capital Project C.O. 2021
\$ -	\$ -	\$ 3,052,024	\$ 3,712,275
-	-	-	-
-	-	-	-
-	-	5,915	2,690
-	2,614	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ 2,614</u>	<u>\$ 3,057,939</u>	<u>\$ 3,714,965</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	904,345	677,050
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>904,345</u>	<u>677,050</u>
-	-	-	-
-	-	-	-
-	2,614	2,153,594	3,037,915
-	-	-	-
<u>-</u>	<u>2,614</u>	<u>2,153,594</u>	<u>3,037,915</u>
<u>\$ -</u>	<u>\$ 2,614</u>	<u>\$ 3,057,939</u>	<u>\$ 3,714,965</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	<u>Capital Projects</u>	
	Total Nonmajor Governmental Funds	
ASSETS		
Cash	\$	10,488,133
Investments		2,486
Taxes receivable (net of allowance)		117,534
Accounts receivable		8,598
Due from other funds		1,812,709
Due from other governments		<u>1,358,361</u>
 Total assets	\$	<u><u>13,787,821</u></u>
 LIABILITIES		
Accounts payable	\$	414,691
Other liabilities		-
Accrued liabilities		-
Due to other funds		5,273,302
Due to other governments		-
Unearned revenue		<u>1,100,452</u>
 Total liabilities		<u>6,788,445</u>
 DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes		<u>117,534</u>
Total deferred inflows of resources		<u>117,534</u>
 FUND BALANCE		
Restricted		6,893,671
Unassigned		<u>(11,829)</u>
 Total fund balances		<u>6,881,842</u>
 Total liabilities, deferred inflows, and fund balances	\$	<u><u>13,787,821</u></u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	Road and Bridge	County Clerk Management & Preservation	County Management & Preservation
REVENUES			
Taxes	\$ 664,189	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	912,493	-	-
Fees and fines	-	86,794	3,180
Investment earnings	15	480	128
Miscellaneous	-	-	-
Total revenues	<u>1,576,697</u>	<u>87,274</u>	<u>3,308</u>
EXPENDITURES			
General government	-	23,338	7,663
Infrastructure and environmental services	1,067,835	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>1,067,835</u>	<u>23,338</u>	<u>7,663</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>508,862</u>	<u>63,936</u>	<u>(4,355)</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	32,625	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	910,154	-	-
Transfer out (uses)	(1,451,641)	-	-
Total other financing sources (uses)	<u>(508,862)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	63,936	(4,355)
FUND BALANCE, BEGINNING	-	66,417	29,981
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, ENDING	<u>\$ -</u>	<u>\$ 130,353</u>	<u>\$ 25,626</u>

District Clerk Management & Preservation	County Court Records Preservation	District Clerk Records Archive	County Clerk Records Archive
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
2,371	4,237	3,774	84,590
124	59	170	821
-	-	-	-
<u>2,495</u>	<u>4,296</u>	<u>3,944</u>	<u>85,411</u>
-	-	-	9,267
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	9,267
<u>2,495</u>	<u>4,296</u>	<u>3,944</u>	<u>76,144</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
2,495	4,296	3,944	76,144
25,913	10,883	35,229	140,280
-	-	-	-
<u>\$ 28,408</u>	<u>\$ 15,179</u>	<u>\$ 39,173</u>	<u>\$ 216,424</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	Court Reporter	Justice of the Peace Court House Security Fund	Court House Security Fund
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	8,458	2,418	17,822
Investment earnings	104	26	164
Miscellaneous	-	-	-
Total revenues	<u>8,562</u>	<u>2,444</u>	<u>17,986</u>
EXPENDITURES			
General government	-	526	636
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	13,474	-	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>13,474</u>	<u>526</u>	<u>636</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,912)</u>	<u>1,918</u>	<u>17,350</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(4,912)</u>	<u>1,918</u>	<u>17,350</u>
FUND BALANCE, BEGINNING OF YEAR	<u>28,666</u>	<u>5,095</u>	<u>27,392</u>
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 23,754</u>	<u>\$ 7,013</u>	<u>\$ 44,742</u>

Sheriff LEOSE	District Attorney Pre-Trial Diversion	County Court at Law DWI Program	Constable #3 LEOSE
\$ -	\$ -	\$ -	\$ -
3,205	-	-	643
-	-	-	-
-	2,500	15,930	-
54	200	172	22
-	-	-	-
<u>3,259</u>	<u>2,700</u>	<u>16,102</u>	<u>665</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	7,009	-
2,477	-	-	579
-	-	-	-
<u>2,477</u>	<u>-</u>	<u>7,009</u>	<u>579</u>
<u>782</u>	<u>2,700</u>	<u>9,093</u>	<u>86</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
782	2,700	9,093	86
10,193	43,109	32,311	4,610
-	-	-	-
<u>\$ 10,975</u>	<u>\$ 45,809</u>	<u>\$ 41,404</u>	<u>\$ 4,696</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	Justice of the Peace 1 Technology Fund	Justice of the Peace 2 Technology Fund	Justice of the Peace 3 Technology Fund
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	1,745	3,386	417
Investment earnings	69	61	59
Miscellaneous	-	-	-
Total revenues	<u>1,814</u>	<u>3,447</u>	<u>476</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	758	250	125
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>758</u>	<u>250</u>	<u>125</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,056</u>	<u>3,197</u>	<u>351</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	1,056	3,197	351
FUND BALANCE, BEGINNING OF YEAR	14,679	12,063	12,638
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 15,735</u>	<u>\$ 15,260</u>	<u>\$ 12,989</u>

Justice of the Peace 4 Technology Fund	County Attorney Pre-Trial Diversion	County & District Clerk - Tech Fund	District Attorney Settlements
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
995	19,500	513	-
30	676	3	436
-	-	-	-
<u>1,025</u>	<u>20,176</u>	<u>516</u>	<u>436</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	9,456	-	44,804
-	-	-	-
-	-	-	-
-	<u>9,456</u>	<u>-</u>	<u>44,804</u>
<u>1,025</u>	<u>10,720</u>	<u>516</u>	<u>(44,368)</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,025</u>	<u>10,720</u>	<u>516</u>	<u>(44,368)</u>
6,070	139,075	454	95,239
-	-	-	-
<u>\$ 7,095</u>	<u>\$ 149,795</u>	<u>\$ 970</u>	<u>\$ 50,871</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	Hot Fund	Hot Funds (City)	Hot Check - County Attorney
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	122,507	-
Fees and fines	64,109	-	165
Investment earnings	424	1,038	107
Miscellaneous	-	-	-
Total revenues	<u>64,533</u>	<u>123,545</u>	<u>272</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	30,823	-	-
Justice system	-	-	1,785
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>30,823</u>	<u>-</u>	<u>1,785</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>33,710</u>	<u>123,545</u>	<u>(1,513)</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	33,710	123,545	(1,513)
FUND BALANCE, BEGINNING OF YEAR	76,142	175,513	23,440
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ 109,852</u>	<u>\$ 299,058</u>	<u>\$ 21,927</u>

Jury Fund	Chapter 19 Tax Assessor	HIDTA Del Rio Task Force 2020	HIDTA Amistad Intell 2021
\$ -	\$ -	\$ -	\$ -
-	2,616	42,804	9,161
-	-	-	-
16,155	-	-	-
63	1	-	-
-	-	-	-
<u>16,218</u>	<u>2,617</u>	<u>42,804</u>	<u>9,161</u>
-	2,722	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
329	-	-	-
-	-	42,804	9,161
-	-	-	-
<u>329</u>	<u>2,722</u>	<u>42,804</u>	<u>9,161</u>
<u>15,889</u>	<u>(105)</u>	<u>-</u>	<u>-</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>15,889</u>	<u>(105)</u>	<u>-</u>	<u>-</u>
5,210	2	-	-
-	-	-	-
<u>\$ 21,099</u>	<u>\$ (103)</u>	<u>\$ -</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	HIDTA Eagle Pass Task Force 2021	HIDTA Eagle Pass Task Force 2020	HIDTA Amistad Intell 2020
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	15,372	59,900	113,726
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>15,372</u>	<u>59,900</u>	<u>113,726</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	15,372	60,950	113,726
Public facilities	-	-	-
Total expenditures	<u>15,372</u>	<u>60,950</u>	<u>113,726</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,050)</u>	<u>-</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>(1,050)</u>	<u>-</u>
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>48</u>
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>1,050</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48</u>

District Attorney State Forfeiture	T.C.D.B.G. 7218075	Operation Stone Garden 2020	Operation Stone Garden 2019
\$ -	\$ -	\$ -	\$ -
-	77,757	377,530	284,803
-	-	-	-
-	-	-	-
236	-	-	-
-	-	-	-
<u>236</u>	<u>77,757</u>	<u>377,530</u>	<u>284,803</u>
-	-	-	-
-	77,757	-	-
-	-	-	-
-	-	-	-
-	-	-	-
6,339	-	-	-
-	-	377,530	284,803
-	-	-	-
<u>6,339</u>	<u>77,757</u>	<u>377,530</u>	<u>284,803</u>
(6,103)	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(6,103)	-	-	-
0	-	-	(2)
<u>76,023</u>	<u>-</u>	<u>-</u>	<u>2</u>
<u>\$ 69,920</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	T.C.D.B.G. 7220479	Border Prosecution Unit 2537709	Southwest Border Initiative
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	33,134	184,055	-
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>33,134</u>	<u>184,055</u>	<u>-</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	33,134	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	184,055	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>33,134</u>	<u>184,055</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, BEGINNING OF YEAR	-	-	(16,629)
PRIOR PERIOD ADJUSTMENT	-	-	16,629
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TDHCA 7217013	T.C.D.B.G. 7218026	National Park Service	DWI/Drug Court Rehabilitation
\$ -	\$ -	\$ -	\$ -
111,971	43,032	50,626	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
111,971	43,032	50,626	-
-	-	-	-
-	43,032	-	-
111,971	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	50,626	-
-	-	-	-
111,971	43,032	50,626	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	DWI Specialty Court 3527804	Indigent Defense Formula	Coronavirus Relief Fund
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	10,111	40,933	7,500
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>10,111</u>	<u>40,933</u>	<u>7,500</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	7,500
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	10,111	40,933	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>10,111</u>	<u>40,933</u>	<u>7,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Help America Vote Act	FEMA	TDEM Public Assistance	T.C.D.B.G. 7219085
\$ -	\$ -	\$ -	\$ -
1,874	272	29,433	43,200
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,874	272	29,433	43,200
1,874	-	-	-
-	272	29,433	43,200
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,874	272	29,433	43,200
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	OCDETF	Local Border Security 2995206	TXDOT CTIF-02-233
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	435	20,996	89,533
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>435</u>	<u>20,996</u>	<u>89,533</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	435	20,996	89,533
Public facilities	-	-	-
Total expenditures	<u>435</u>	<u>20,996</u>	<u>89,533</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Border Prosecution Unit 2537710	Veterans Assitance	T.C.D.B.G. 7219163	DWI Specialty Court 3527803
\$	-	\$ -	\$ -	\$ -
	7,589	43,444	159,866	160,262
	-	-	-	-
	-	-	-	-
	-	-	-	-
	7,589	43,444	159,866	160,262
	-	-	-	-
	-	43,444	159,866	-
	-	-	-	-
	7,589	-	-	171,071
	-	-	-	-
	-	-	-	-
	7,589	43,444	159,866	171,071
	-	-	-	(10,809)
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	(10,809)
	-	-	-	10,809
	-	-	-	-
\$	\$ -	\$ -	\$ -	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	Law Library	Family Protection	Sheriff State Forfeiture
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	750
Charges for services	-	-	-
Fees and fines	20,264	2,697	-
Investment earnings	(40)	38	28
Miscellaneous	-	-	-
Total revenues	<u>20,224</u>	<u>2,735</u>	<u>778</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	33,446	-	-
Public safety	-	-	1,230
Public facilities	-	-	-
Total expenditures	<u>33,446</u>	<u>-</u>	<u>1,230</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(13,222)</u>	<u>2,735</u>	<u>(452)</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	10,000	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>10,000</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(3,222)</u>	<u>2,735</u>	<u>(452)</u>
FUND BALANCE, BEGINNING OF YEAR	<u>(8,504)</u>	<u>7,091</u>	<u>5,944</u>
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ (11,726)</u>	<u>\$ 9,826</u>	<u>\$ 5,492</u>

	Sheriff DOJ Forfeiture	Sheriff DOT Forfeiture	Motor VIT	Texas A&M Forest Service
\$	-	\$ -	\$ -	\$ -
	-	-	-	6,570
	-	-	-	-
	73	20	23,021	-
	-	-	-	-
	<u>73</u>	<u>20</u>	<u>23,021</u>	<u>6,570</u>
	-	-	523	6,570
	-	-	-	-
	-	-	-	-
	-	-	-	-
	3,080	600	-	-
	-	-	-	-
	<u>3,080</u>	<u>600</u>	<u>523</u>	<u>6,570</u>
	(3,007)	(580)	22,498	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	<u>(3,007)</u>	<u>(580)</u>	<u>22,498</u>	<u>-</u>
	16,998	4,745	6,767	-
	-	-	-	-
\$	<u>13,991</u>	<u>4,165</u>	<u>29,265</u>	<u>-</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	CESF Grant 4160101	U.S Marshall Salary	Water Development Board
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	105,883	16,960	-
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
Total revenues	105,883	16,960	-
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	105,883	16,960	-
Public facilities	-	-	-
Total expenditures	105,883	16,960	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -

TXDOT Frontera Rd	Other Special Revenue Funds	Total Special Revenue Funds
\$ -	\$ -	\$ 664,189
3,319,883	355,763	5,831,592
-	-	1,035,000
-	-	362,020
-	12	28,894
-	-	-
<u>3,319,883</u>	<u>355,775</u>	<u>7,921,695</u>
		53,119
3,319,883	-	4,614,546
-	-	322,781
-	-	-
-	-	30,823
-	-	531,534
-	-	1,196,745
-	<u>358,575</u>	<u>358,575</u>
<u>3,319,883</u>	<u>358,575</u>	<u>7,108,123</u>
-	<u>(2,800)</u>	<u>813,572</u>
-	-	-
-	-	32,625
-	-	-
-	-	-
-	-	920,154
-	-	<u>(1,451,641)</u>
-	-	<u>(498,862)</u>
-	<u>(2,800)</u>	314,710
-	3,861	1,051,732
-	-	93,704
<u>\$ -</u>	<u>\$ 1,061</u>	<u>\$ 1,460,146</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Capital Projects		
	Capital Project Library	Capital Project Tax Note 2013	Capital Project Tax Note 2016
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	15
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>15</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	194,441
Health and human services	-	-	-
Corrections and rehabilitation	11,433	-	-
Culture and recreation	-	4,359	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
Issuance cost	-	-	-
Total expenditures	<u>11,433</u>	<u>4,359</u>	<u>194,441</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,433)</u>	<u>(4,359)</u>	<u>(194,426)</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Tax certificate of obligations proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCE	<u>(11,433)</u>	<u>(4,359)</u>	<u>(194,426)</u>
FUND BALANCE, BEGINNING	169,619	4,359	263,813
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 158,186</u>	<u>\$ -</u>	<u>\$ 69,387</u>

Capital Project Tax Note 2019	Capital Project C.O. 2019	Capital Project Tax Note 2021	Capital Project C.O. 2021
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
90	20	8,962	4,451
-	-	-	-
<u>90</u>	<u>20</u>	<u>8,962</u>	<u>4,451</u>
21,428	3,120	-	-
-	-	-	1,289,226
-	-	-	-
-	-	-	-
-	-	-	-
-	-	1,761,282	-
-	-	-	-
-	-	59,086	62,310
<u>21,428</u>	<u>3,120</u>	<u>1,820,368</u>	<u>1,351,536</u>
<u>(21,338)</u>	<u>(3,100)</u>	<u>(1,811,406)</u>	<u>(1,347,085)</u>
-	-	-	-
-	-	-	-
-	-	3,965,000	-
-	-	-	4,385,000
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>3,965,000</u>	<u>4,385,000</u>
<u>(21,338)</u>	<u>(3,100)</u>	<u>2,153,594</u>	<u>3,037,915</u>
21,338	5,714	-	-
-	-	-	-
<u>\$ -</u>	<u>\$ 2,614</u>	<u>\$ 2,153,594</u>	<u>\$ 3,037,915</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Total Nonmajor Governmental Funds
REVENUES	
Taxes	\$ 664,189
Intergovernmental	5,831,592
Charges for services	1,035,000
Fees and fines	362,020
Investment earnings	42,432
Miscellaneous	-
	<hr/>
Total revenues	<hr/> 7,935,233
EXPENDITURES	
General government	77,667
Infrastructure and environmental services	6,098,213
Health and human services	322,781
Corrections and rehabilitation	11,433
Culture and recreation	35,182
Justice system	531,534
Public safety	2,958,027
Public facilities	358,575
Issuance cost	121,396
	<hr/>
Total expenditures	<hr/> 10,514,808
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<hr/> (2,579,575)
OTHER FINANCING SOURCES	
Settlements and insurance claims	-
Sale of capital assets	32,625
Tax note proceeds	3,965,000
Tax certificate of obligations proceeds	4,385,000
Issuance cost	-
Transfer in	920,154
Transfer out (uses)	(1,451,641)
	<hr/>
Total other financing sources (uses)	<hr/> 7,851,138
CHANGE IN FUND BALANCE	5,271,563
FUND BALANCE, BEGINNING	1,516,575
PRIOR PERIOD ADJUSTMENT	<hr/> 93,704
FUND BALANCE, ENDING	<hr/> \$ 6,881,842

FIDUCIARY FUNDS

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES

SEPTEMBER 30, 2021

	County Clerk	County Clerk Criminal Account	County Clerk Civil Account	County Clerk Probate Account	Court At Law Escrow Account
ASSETS					
Cash and investments	\$ 8,837	\$ 6,005	\$ 3,171	\$ 4,039	\$ 15,144
Total assets	<u>\$ 8,837</u>	<u>\$ 6,005</u>	<u>\$ 3,171</u>	<u>\$ 4,039</u>	<u>\$ 15,144</u>
LIABILITIES					
Liabilities:					
Due to others	\$ 8,837	\$ 6,005	\$ 3,171	\$ 4,039	\$ 15,144
Total liabilities	<u>\$ 8,837</u>	<u>\$ 6,005</u>	<u>\$ 3,171</u>	<u>\$ 4,039</u>	<u>\$ 15,144</u>

Court At Law Criminal Account	District Clerk Court Costs	District Clerk Registry Accounts	Elodia P Garcia Assessor Collector of Taxes	Elodia P Garcia Assessor Collector of Taxes	Elodia P Garcia Assessor Collector of Taxes
\$ 2,044	\$ 13,867	\$ 140,526	\$ 805,598	\$ 275,623	\$ 250,460
<u>\$ 2,044</u>	<u>\$ 13,867</u>	# <u>\$ 140,526</u>	<u>\$ 805,598</u>	<u>\$ 275,623</u>	<u>\$ 250,460</u>
\$ 2,044	\$ 13,867	\$ 140,526	\$ 805,598	\$ 275,623	\$ 250,460
<u>\$ 2,044</u>	<u>\$ 13,867</u>	# <u>\$ 140,526</u>	<u>\$ 805,598</u>	<u>\$ 275,623</u>	<u>\$ 250,460</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
(Continued)
SEPTEMBER 30, 2021

	County Attorney Merchant Account	Tax Assessor Property Tax	Tax Assessor Escrow Account #2	Sheriff's Account Cash bonds	County Clerk Trust Fund
ASSETS					
Cash and investments	\$ 18,406	\$ -	\$ 3,279	\$ 3,200	\$ 105,536
Total assets	<u>\$ 18,406</u>	<u>\$ -</u>	<u>\$ 3,279</u>	<u>\$ 3,200</u>	<u>\$ 105,536</u>
LIABILITIES					
Liabilities:					
Due to others	\$ 18,406	\$ -	\$ 3,279	\$ 3,200	\$ 105,536
Total liabilities	<u>\$ 18,406</u>	<u>\$ -</u>	<u>\$ 3,279</u>	<u>\$ 3,200</u>	<u>\$ 105,536</u>

County Clerk Records Management	County Clerk Records Archive Fund	County Clerk Miscellaneous Account	Court AT Law Justice Technology Fee	County Attorney Pre-Trial Diversion	Tax Assessor Escrow Account
\$ 252,526	\$ 199,942	\$ 30	\$ 741	\$ -	\$ 22,974
<u>\$ 252,526</u>	<u>\$ 199,942</u>	<u>\$ 30</u>	<u>\$ 741</u>	<u>\$ -</u>	<u>\$ 22,974</u>
\$ 252,526	\$ 199,942	\$ 30	\$ 741	\$ -	\$ 22,974
<u>\$ 252,526</u>	<u>\$ 199,942</u>	<u>\$ 30</u>	<u>\$ 741</u>	<u>\$ -</u>	<u>\$ 22,974</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
(Continued)
SEPTEMBER 30, 2021

	Tax Assessor Collector of Taxes	County Welfare	GEO	Total Fiduciary Funds
ASSETS				
Cash and investments	\$ 9,092	\$ 14,091	\$ 2,426,782	\$ 4,581,913
Total assets	<u>\$ 9,092</u>	<u>\$ 14,091</u>	<u>\$ 2,426,782</u>	<u>\$ 4,581,913</u>
LIABILITIES				
Liabilities:				
Due to others	\$ 9,092	\$ 14,091	\$ 2,426,782	\$ 4,581,913
Total liabilities	<u>\$ 9,092</u>	<u>\$ 14,091</u>	<u>\$ 2,426,782</u>	<u>\$ 4,581,913</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	10/1/2020	Additions	Deductions	9/30/2021
<u>COUNTY CLERK</u>				
Assets:				
Cash and investments	\$ 8,287	\$ 118,968	\$ 118,418	\$ 8,837
Total Assets	<u>\$ 8,287</u>	<u>\$ 118,968</u>	<u>\$ 118,418</u>	<u>\$ 8,837</u>
Liabilities:				
Due to others	\$ 8,287	\$ 118,968	\$ 118,418	\$ 8,837
Total Liabilities	<u>\$ 8,287</u>	<u>\$ 118,968</u>	<u>\$ 118,418</u>	<u>\$ 8,837</u>
<u>COUNTY CLERK CRIMINAL ACCOUNT</u>				
Assets:				
Cash and investments	\$ 6,936	\$ 21,599	\$ 22,530	\$ 6,005
Total Assets	<u>\$ 6,936</u>	<u>\$ 21,599</u>	<u>\$ 22,530</u>	<u>\$ 6,005</u>
Liabilities:				
Due to others	\$ 6,936	\$ 21,599	\$ 22,530	\$ 6,005
Total Liabilities	<u>\$ 6,936</u>	<u>\$ 21,599</u>	<u>\$ 22,530</u>	<u>\$ 6,005</u>
<u>COUNTY CLERK CIVIL ACCOUNT</u>				
Assets:				
Cash and investments	\$ 3,057	\$ 21,874	\$ 21,760	\$ 3,171
Total Assets	<u>\$ 3,057</u>	<u>\$ 21,874</u>	<u>\$ 21,760</u>	<u>\$ 3,171</u>
Liabilities:				
Due to others	\$ 3,057	\$ 21,874	\$ 21,760	\$ 3,171
Total Liabilities	<u>\$ 3,057</u>	<u>\$ 21,874</u>	<u>\$ 21,760</u>	<u>\$ 3,171</u>
<u>COUNTY CLERK PROBATE ACCOUNT</u>				
Assets:				
Cash and investments	\$ 5,643	\$ 32,116	\$ 33,720	\$ 4,039
Total Assets	<u>\$ 5,643</u>	<u>\$ 32,116</u>	<u>\$ 33,720</u>	<u>\$ 4,039</u>
Liabilities:				
Due to others	\$ 5,643	\$ 32,116	\$ 33,720	\$ 4,039
Total Liabilities	<u>\$ 5,643</u>	<u>\$ 32,116</u>	<u>\$ 33,720</u>	<u>\$ 4,039</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	10/1/2020	Additions	Deductions	9/30/2021
<u>COURT AT LAW ESCROW ACCOUNT</u>				
Assets:				
Cash and investments	\$ 15,144	\$ -	\$ -	\$ 15,144
Total Assets	<u>\$ 15,144</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,144</u>
Liabilities:				
Due to others	\$ 15,144	\$ -	\$ -	\$ 15,144
Total Liabilities	<u>\$ 15,144</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,144</u>
<u>COURT AT LAW CRIMINAL ACCOUNT</u>				
Assets:				
Cash and investments	\$ 2,044	\$ -	\$ -	\$ 2,044
Total Assets	<u>\$ 2,044</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,044</u>
Liabilities:				
Due to others	\$ 2,044	\$ -	\$ -	\$ 2,044
Total Liabilities	<u>\$ 2,044</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,044</u>
<u>DISTRICT CLERK COURT COSTS</u>				
Assets:				
Cash and investments	\$ 15,436	\$ 136,165	\$ 137,734	\$ 13,867
Total Assets	<u>\$ 15,436</u>	<u>\$ 136,165</u>	<u>\$ 137,734</u>	<u>\$ 13,867</u>
Liabilities:				
Due to others	\$ 15,436	\$ 136,165	\$ 137,734	\$ 13,867
Total Liabilities	<u>\$ 15,436</u>	<u>\$ 136,165</u>	<u>\$ 137,734</u>	<u>\$ 13,867</u>
<u>DISTRICT CLERK REGISTRY ACCOUNTS</u>				
Assets:				
Cash and investments	\$ 81,649	\$ 144,115	\$ 85,238	\$ 140,526
Total Assets	<u>\$ 81,649</u>	<u>\$ 144,115</u>	<u>\$ 85,238</u>	<u>\$ 140,526</u>
Liabilities:				
Due to others	\$ 81,649	\$ 144,115	\$ 85,238	\$ 140,526
Total Liabilities	<u>\$ 81,649</u>	<u>\$ 144,115</u>	<u>\$ 85,238</u>	<u>\$ 140,526</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>10/1/2020</u>	<u>Additions</u>	<u>Deductions</u>	<u>9/30/2021</u>
<u>ELODIA P GARCIA ASSESSOR COLLECTOR OF TAXES</u>				
Assets:				
Cash and investments	\$ -	\$ 8,827,165	\$ 8,021,567	\$ 805,598
Total Assets	<u>\$ -</u>	<u>\$ 8,827,165</u>	<u>\$ 8,021,567</u>	<u>\$ 805,598</u>
Liabilities:				
Due to others	\$ -	\$ 8,827,165	\$ 8,021,567	\$ 805,598
Total Liabilities	<u>\$ -</u>	<u>\$ 8,827,165</u>	<u>\$ 8,021,567</u>	<u>\$ 805,598</u>
<u>ELODIA P GARCIA ASSESSOR COLLECTOR OF TAXES</u>				
Assets:				
Cash and investments	\$ -	\$ 17,539,672	\$ 17,264,049	\$ 275,623
Total Assets	<u>\$ -</u>	<u>\$ 17,539,672</u>	<u>\$ 17,264,049</u>	<u>\$ 275,623</u>
Liabilities:				
Due to others	\$ -	\$ 17,539,672	\$ 17,264,049	\$ 275,623
Total Liabilities	<u>\$ -</u>	<u>\$ 17,539,672</u>	<u>\$ 17,264,049</u>	<u>\$ 275,623</u>
<u>ELODIA P GARCIA ASSESSOR COLLECTOR OF TAXES</u>				
Assets:				
Cash and investments	\$ 22,902	\$ 535,007	\$ 307,449	\$ 250,460
Total Assets	<u>\$ 22,902</u>	<u>\$ 535,007</u>	<u>\$ 307,449</u>	<u>\$ 250,460</u>
Liabilities:				
Due to others	\$ 22,902	\$ 535,007	\$ 307,449	\$ 250,460
Total Liabilities	<u>\$ 22,902</u>	<u>\$ 535,007</u>	<u>\$ 307,449</u>	<u>\$ 250,460</u>
<u>COUNTY ATTORNEY MERCHANT ACCOUNT</u>				
Assets:				
Cash and investments	\$ 17,892	\$ 3,064	\$ 2,550	\$ 18,406
Total Assets	<u>\$ 17,892</u>	<u>\$ 3,064</u>	<u>\$ 2,550</u>	<u>\$ 18,406</u>
Liabilities:				
Due to others	\$ 17,892	\$ 3,064	\$ 2,550	\$ 18,406
Total Liabilities	<u>\$ 17,892</u>	<u>\$ 3,064</u>	<u>\$ 2,550</u>	<u>\$ 18,406</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	10/1/2020	Additions	Deductions	9/30/2021
<u>TAX ASSESSOR PROPERTY TAX</u>				
Assets:				
Cash and investments	\$ 736,133	\$ 3,488,226	\$ 4,224,359	\$ -
Total Assets	<u>\$ 736,133</u>	<u>\$ 3,488,226</u>	<u>\$ 4,224,359</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ 736,133	\$ 3,488,226	\$ 4,224,359	\$ -
Total Liabilities	<u>\$ 736,133</u>	<u>\$ 3,488,226</u>	<u>\$ 4,224,359</u>	<u>\$ -</u>
<u>TAX ASSESSOR ESCROW ACCOUNT #2</u>				
Assets:				
Cash and investments	\$ 16,227	\$ 8,497	\$ 21,445	\$ 3,279
Total Assets	<u>\$ 16,227</u>	<u>\$ 8,497</u>	<u>\$ 21,445</u>	<u>\$ 3,279</u>
Liabilities:				
Due to others	\$ 16,227	\$ 8,497	\$ 21,445	\$ 3,279
Total Liabilities	<u>\$ 16,227</u>	<u>\$ 8,497</u>	<u>\$ 21,445</u>	<u>\$ 3,279</u>
<u>SHERIFF'S ACCOUNT CASH BONDS</u>				
Assets:				
Cash and investments	\$ 2,500	\$ 1,200	\$ 500	\$ 3,200
Total Assets	<u>\$ 2,500</u>	<u>\$ 1,200</u>	<u>\$ 500</u>	<u>\$ 3,200</u>
Liabilities:				
Due to others	\$ 2,500	\$ 1,200	\$ 500	\$ 3,200
Total Liabilities	<u>\$ 2,500</u>	<u>\$ 1,200</u>	<u>\$ 500</u>	<u>\$ 3,200</u>
<u>COUNTY CLERK TRUST FUND</u>				
Assets:				
Cash and investments	\$ 147,904	\$ 11,105	\$ 53,473	\$ 105,536
Total Assets	<u>\$ 147,904</u>	<u>\$ 11,105</u>	<u>\$ 53,473</u>	<u>\$ 105,536</u>
Liabilities:				
Due to others	\$ 147,904	\$ 11,105	\$ 53,473	\$ 105,536
Total Liabilities	<u>\$ 147,904</u>	<u>\$ 11,105</u>	<u>\$ 53,473</u>	<u>\$ 105,536</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL FIDUCIARY FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>10/1/2020</u>	<u>Additions</u>	<u>Deductions</u>	<u>9/30/2021</u>
<u>COUNTY CLERK RECORDS MANAGEMENT</u>				
Assets:				
Cash and investments	\$ 251,392	\$ 1,134	\$ -	\$ 252,526
Total Assets	<u>\$ 251,392</u>	<u>\$ 1,134</u>	<u>\$ -</u>	<u>\$ 252,526</u>
Liabilities:				
Due to others	\$ 251,392	\$ 1,134	\$ -	\$ 252,526
Total Liabilities	<u>\$ 251,392</u>	<u>\$ 1,134</u>	<u>\$ -</u>	<u>\$ 252,526</u>
<u>COUNTY CLERK RECORDS ARCHIVE FUND</u>				
Assets:				
Cash and investments	\$ 102,697	\$ 184,332	\$ 87,087	\$ 199,942
Total Assets	<u>\$ 102,697</u>	<u>\$ 184,332</u>	<u>\$ 87,087</u>	<u>\$ 199,942</u>
Liabilities:				
Due to others	\$ 102,697	\$ 184,332	\$ 87,087	\$ 199,942
Total Liabilities	<u>\$ 102,697</u>	<u>\$ 184,332</u>	<u>\$ 87,087</u>	<u>\$ 199,942</u>
<u>COUNTY CLERK MISCELLANEOUS ACCOUNT</u>				
Assets:				
Cash and investments	\$ 30	\$ -	\$ -	\$ 30
Total Assets	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>
Liabilities:				
Due to others	\$ 30	\$ -	\$ -	\$ 30
Total Liabilities	<u>\$ 30</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30</u>
<u>COURT AT LAW JUSTICE TECHNOLOGY FEE</u>				
Assets:				
Cash and investments	\$ 437	\$ 304	\$ -	\$ 741
Total Assets	<u>\$ 437</u>	<u>\$ 304</u>	<u>\$ -</u>	<u>\$ 741</u>
Liabilities:				
Due to others	\$ 437	\$ 304	\$ -	\$ 741
Total Liabilities	<u>\$ 437</u>	<u>\$ 304</u>	<u>\$ -</u>	<u>\$ 741</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL FIDUCIARY FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>10/1/2020</u>	<u>Additions</u>	<u>Deductions</u>	<u>9/30/2021</u>
<u>COUNTY ATTORNEY PRE-TRIAL DIVERSION</u>				
Assets:				
Cash and investments	\$ 37,962	\$ 28,783	\$ 66,745	\$ -
Total Assets	<u>\$ 37,962</u>	<u>\$ 28,783</u>	<u>\$ 66,745</u>	<u>\$ -</u>
Liabilities:				
Due to others	\$ 37,962	\$ 28,783	\$ 66,745	\$ -
Total Liabilities	<u>\$ 37,962</u>	<u>\$ 28,783</u>	<u>\$ 66,745</u>	<u>\$ -</u>
<u>TAX ASSESSOR ESCROW ACCOUNT</u>				
Assets:				
Cash and investments	\$ -	\$ 193,980	\$ 171,006	\$ 22,974
Total Assets	<u>\$ -</u>	<u>\$ 193,980</u>	<u>\$ 171,006</u>	<u>\$ 22,974</u>
Liabilities:				
Due to others	\$ -	\$ 193,980	\$ 171,006	\$ 22,974
Total Liabilities	<u>\$ -</u>	<u>\$ 193,980</u>	<u>\$ 171,006</u>	<u>\$ 22,974</u>
<u>TAX ASSESSOR COLLECTOR OF TAXES</u>				
Assets:				
Cash and investments	\$ 269,269	\$ 40,472,007	\$ 40,732,184	\$ 9,092
Total Assets	<u>\$ 269,269</u>	<u>\$ 40,472,007</u>	<u>\$ 40,732,184</u>	<u>\$ 9,092</u>
Liabilities:				
Due to others	\$ 269,269	\$ 40,472,007	\$ 40,732,184	\$ 9,092
Total Liabilities	<u>\$ 269,269</u>	<u>\$ 40,472,007</u>	<u>\$ 40,732,184</u>	<u>\$ 9,092</u>
<u>COUNTY WELFARE</u>				
Assets:				
Cash and investments	\$ 14,712	\$ 975	\$ 1,596	\$ 14,091
Total Assets	<u>\$ 14,712</u>	<u>\$ 975</u>	<u>\$ 1,596</u>	<u>\$ 14,091</u>
Liabilities:				
Due to others	\$ 14,712	\$ 975	\$ 1,596	\$ 14,091
Total Liabilities	<u>\$ 14,712</u>	<u>\$ 975</u>	<u>\$ 1,596</u>	<u>\$ 14,091</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL FIDUCIARY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>10/1/2020</u>	<u>Additions</u>	<u>Deductions</u>	<u>9/30/2021</u>
<u>GEO</u>				
Assets:				
Cash and investments	\$ 1,717,325	\$ 89,279,673	\$ 88,570,216	\$ 2,426,782
Total Assets	<u>\$ 1,717,325</u>	<u>\$ 89,279,673</u>	<u>\$ 88,570,216</u>	<u>\$ 2,426,782</u>
Liabilities:				
Due to others	\$ 1,717,325	\$ 89,279,673	\$ 88,570,216	\$ 2,426,782
Total Liabilities	<u>\$ 1,717,325</u>	<u>\$ 89,279,673</u>	<u>\$ 88,570,216</u>	<u>\$ 2,426,782</u>
<u>TOTAL - FIDUCIARY FUNDS</u>				
Assets:				
Cash and investments	\$ 3,475,578	\$ 161,049,961	\$ 159,943,626	\$ 4,581,913
Total Assets	<u>\$ 3,475,578</u>	<u>\$ 161,049,961</u>	<u>\$ 159,943,626</u>	<u>\$ 4,581,913</u>
Liabilities:				
Due to others	\$ 3,475,578	\$ 161,049,961	\$ 159,943,626	\$ 4,581,913
Total Liabilities	<u>\$ 3,475,578</u>	<u>\$ 161,049,961</u>	<u>\$ 159,943,626</u>	<u>\$ 4,581,913</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Val Verde County, Texas' comprehensive annual financial reports presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

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Financial Trends	138
<i>These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.</i>	
Revenue Capacity	143
<i>These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.</i>	
Debt Capacity	147
<i>These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	152
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.</i>	
Operating Information	154
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.</i>	

Val Verde County, Texas
Net Position
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Net position:										
Net Investment in Capital Assets	\$ 24,065,257	\$ 18,315,412	\$ 14,149,618	\$ 9,034,205	\$ 6,799,328	\$ 1,815,085	\$ 781,185	\$ 2,138,675	\$ 1,990,157	\$ 1,382,964
Restricted	11,848,876	1,905,300	1,740,443	2,401,653	5,344,020	9,563,890	9,182,132	5,232,796	6,486,912	6,269,317
Unrestricted	3,094,964	3,202,197	1,843,265	3,069,118	1,714,274	2,078,829	651,478	3,239,120	1,961,628	3,992,063
Total Net position	\$ 39,009,097	\$ 23,422,909	\$ 17,733,326	\$ 14,504,976	\$ 13,857,622	\$ 13,457,804	\$ 10,614,795	\$ 10,610,591	\$ 10,438,697	\$ 11,644,344

Source: Val Verde County Financial Records

Val Verde County, Texas
Changes in Net Position
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues:										
Program Revenue:										
Charges for Services	\$ 5,310,733	\$ 6,800,227	\$ 4,178,267	\$ 5,064,046	\$ 3,282,870	\$ 3,030,152	\$ 2,636,145	\$ 3,263,423	\$ 2,665,576	\$ 2,870,191
Operating Grants and Contributions	14,955,757	9,145,868	9,028,277	6,334,905	9,996,682	28,034,841	30,370,703	31,449,773	27,875,151	38,802,568
General Revenue:										
Property Taxes	15,749,075	13,985,510	12,979,725	11,891,803	11,859,443	10,752,923	10,079,994	9,363,326	8,669,887	8,666,545
Sales Taxes	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156	1,821,800
Other							23,435	20,012	35,416	
Non-Recurring	5,380,380		466,380	668,807						
Investment Earnings	94,663	127,475	157,571	43,966	30,907	31,094	27,690	21,454	12,130	14,372
Miscellaneous	348,951	193,801	52,066	14,267	91,039	322,580	413,784	1,195,217	997,068	151,533
Total Revenues	\$ 44,933,067	\$ 32,876,051	\$ 30,270,350	\$ 26,240,856	\$ 27,563,771	\$ 44,301,196	\$ 45,637,498	\$ 47,282,160	\$ 42,291,384	\$ 52,327,009
General Government										
Justice System	\$ 6,308,092	\$ 7,860,243	\$ 8,245,580	\$ 9,285,414	\$ 7,935,051	\$ 29,198,134	\$ 31,812,165	\$ 32,199,908	\$ 30,214,511	\$ 32,468,695
Legal	4,270,781	4,335,375	4,443,500	3,717,822	3,228,734	2,171,994	1,471,807	1,533,477	1,424,295	1,563,253
Public Safety	8,136,786	6,527,628	5,979,989	5,300,916	8,809,854	5,151,850	4,713,489	4,602,634	4,302,576	4,275,125
Infrastructure and Environmental Services	6,623,828	2,199,489	2,364,622	1,131,304	2,018,114	807,394	3,517,124	2,791,351	2,899,325	13,330,110
Health and Human Services	583,477	1,712,975	898,332	795,423	710,504	1,095,067	1,143,242	2,279,491	452,048	468,568
Culture and Recreation	705,128	723,865	709,194	666,162	710,981	565,335	619,615	647,545	723,007	799,923
Road & Bridge										
Public Facilities	2,220,939	3,540,195	3,643,854	1,888,038	1,629,189	1,978,411	1,187,430	1,297,788	805,352	1,119,645
Corrections and Rehabilitation	12,418	14,235	25,518	504,825	148,583	97,153	-			
Interest on Long-Term Debt	718,655	823,166	823,520	944,969	1,030,875	1,139,619	1,321,745	1,256,458	1,270,133	1,103,435
Bond Issuance Costs	121,396	118,990		19,642						
Total Expenditures	\$ 29,701,500	\$ 27,856,161	\$ 27,134,109	\$ 24,254,515	\$ 26,221,885	\$ 42,204,957	\$ 46,460,071	\$ 47,123,080	\$ 42,585,074	\$ 55,624,329
Change in Net Position	\$ 15,231,567	\$ 5,019,890	\$ 3,136,241	\$ 1,986,341	\$ 1,341,886	\$ 2,096,239	\$ (822,573)	\$ 159,080	\$ (293,690)	\$ (3,297,320)
Net Position, Beginning	\$ 23,422,909	\$ 17,725,785	\$ 14,504,976	\$ 13,857,622	\$ 13,457,804	\$ 10,614,795	\$ 10,610,591	\$ 10,438,697	\$ 11,644,344	\$ 43,464,636
Prior Period Adjustment	354,621	677,234	92,069	(1,338,990)	(942,069)	746,770	826,777	12,815	(911,957)	(28,522,972)
Net Position, Ending	\$ 39,009,097	\$ 23,422,909	\$ 17,733,286	\$ 14,504,973	\$ 13,857,621	\$ 13,457,804	\$ 10,614,795	\$ 10,610,592	\$ 10,438,697	\$ 11,644,344

Source: Val Verde County Financial Records

Val Verde County, Texas
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund Property Tax	\$ 13,530,564	\$ 11,896,770	\$ 11,552,154	\$ 11,013,743	\$ 10,036,602	\$ 8,728,611	\$ 7,844,977	\$ 7,279,890	\$ 7,010,778	\$ 6,979,223
Road & Bridge Property Tax	664,189	601,431	544,506	693,367	677,112	380,415	357,806	347,720	330,033	315,606
Debt Service Property Tax	1,145,566	1,152,323	677,044	78,782	992,397	1,631,063	1,882,316	1,590,293	1,403,936	1,371,716
Sales Tax	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156	1,821,800
Hotel Motel Occupancy Tax <small>County</small>	64,109	38,940	24,343	24,042	36,127	21,035	23,435	20,012	35,416	-
Hotel Motel Occupancy Tax <small>City</small>	122,507	124,973	49,954	-	-	-	-	-	-	-
Total Taxes	\$ 18,620,443	\$ 16,437,607	\$ 16,256,065	\$ 14,032,996	\$ 14,045,068	\$ 12,890,730	\$ 12,194,281	\$ 11,206,870	\$ 10,816,319	\$ 10,488,345

Source: Val Verde County Financial Records

Val Verde County, Texas
Fund Balances of Governmental Funds
Last Ten Fiscal Years

General Fund

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,151,616	\$ 985,588	\$ 560,993	\$ 864,807	\$ -
Assigned	4,210,572	5,052,793	3,625,760	2,362,678	665,864	652,005	-	-	-	-
Unassigned	4,386,288	3,914,063	3,599,473	3,041,216	1,073,958	386,557	271,093	1,090,525	1,140,242	1,755,699
\$	8,596,860	8,966,856	7,225,233	5,403,894	1,739,822	4,190,178	1,256,681	1,651,518	2,005,049	1,755,699

All Other Funds

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Restricted	\$ 7,086,818	\$ 1,905,300	\$ 1,740,403	\$ 2,401,653	\$ 5,344,020	\$ 6,412,274	\$ 8,196,544	\$ 4,671,803	\$ 5,622,105	\$ 6,269,317
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	\$4,750,229	-	-	-	-	(82,742)	254,950	593,643	603,032	751,975
\$	11,837,047	1,905,300	1,740,403	2,401,653	5,344,020	6,329,532	8,451,494	5,265,446	6,225,137	7,021,292

Total Fund Balances	\$ 20,433,907	\$ 10,872,156	\$ 8,965,636	\$ 7,805,547	\$ 7,083,842	\$ 10,519,710	\$ 9,708,175	\$ 6,916,964	\$ 8,230,186	\$ 8,776,991
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Source: Val Verde County Financial Records

Val Verde County, Texas
Changes in Fund Balances
Last Ten Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
REVENUES										
Property Taxes	\$ 15,340,319	\$ 13,650,524	\$ 12,773,704	\$ 11,785,891	\$ 11,706,111	\$ 10,740,089	\$ 10,085,099	\$ 9,217,903	\$ 8,744,747	\$ 8,666,545
Sales Tax	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747	1,968,955	2,036,156	1,821,800
Other Taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental	14,955,757	9,145,868	9,028,277	6,334,905	9,996,682	28,034,841	30,149,493	31,430,735	27,875,151	38,802,568
Charges for Services	2,014,534	2,466,103	2,539,397	3,615,358	1,910,815	-	-	-	-	-
License and Permits	47,797	41,710	34,149	27,781	23,464	-	-	-	-	-
Fees and Fines	1,821,272	1,449,903	1,604,721	1,470,766	1,348,591	3,015,399	2,615,038	3,204,060	2,645,057	2,850,104
Fines and Forfeitures	-	-	-	-	-	14,753	21,107	19,976	20,518	20,086
Other Jail Fees	-	-	-	-	-	-	-	-	-	-
Investment Earnings	94,663	127,475	157,571	43,966	30,907	31,094	27,690	21,454	12,130	14,372
Grant Receipts	-	-	-	-	-	-	221,210	-	-	-
Hotel Tax	-	-	-	-	-	21,035	23,435	20,012	35,416	-
Miscellaneous	348,951	193,801	52,066	14,267	91,039	301,545	413,784	1,195,217	997,068	151,533
Total Revenues	\$ 37,716,801	\$ 29,698,554	\$ 29,597,949	\$ 25,515,996	\$ 27,410,439	\$ 44,288,362	\$ 45,642,603	\$ 47,078,312	\$ 42,366,243	\$ 52,327,008
EXPENDITURES										
General Government	\$ 10,676,558	\$ 14,324,835	\$ 7,740,994	\$ 7,464,584	\$ 9,464,494	\$ 30,363,648	\$ 31,184,169	\$ 31,397,040	\$ 29,201,513	\$ 31,154,569
Justice System	3,931,885	4,027,707	4,046,095	3,618,012	3,142,863	1,449,890	1,408,847	1,460,950	1,363,005	1,503,480
Legal	-	-	-	-	-	642,179	652,535	490,252	473,396	475,650
Public Facilities	2,044,703	3,288,959	3,317,966	1,863,144	1,607,773	1,918,419	1,166,512	1,297,788	805,352	1,119,645
Public Safety	7,491,115	6,064,383	5,445,168	5,176,213	8,702,567	4,912,269	4,608,692	4,312,524	4,557,005	4,323,502
Health and Human Services	537,177	1,591,411	817,900	720,505	646,049	1,075,134	1,080,282	2,206,964	390,758	408,795
Infrastructure and Environmental Services	6,098,213	2,043,398	2,153,142	832,112	1,760,708	707,536	3,265,692	2,646,296	2,776,743	13,210,563
Culture and Recreation	649,175	672,495	645,767	616,137	667,942	525,276	577,574	599,194	687,848	760,074
Road and Bridge	-	-	-	-	-	-	-	-	-	-
Corrections and Rehabilitation	11,433	13,225	23,236	504,825	148,583	97,153	-	-	-	-
Debt Service:	-	-	-	-	-	-	-	-	-	-
Principal	5,815,000	4,265,000	3,905,000	4,985,000	3,600,000	3,505,000	3,445,000	2,800,000	2,500,000	-
Interest and Other Charges	767,344	871,855	872,209	993,658	1,079,567	1,143,122	1,206,315	1,177,803	1,204,440	1,087,160
Issuance Cost	121,396	118,990	-	-	-	45,000	92,205	-	-	-
Capital Leases	161,644	29,521	28,742	22,073	109,271	176,175	158,703	115,936	125,105	153,209
Total Expenditures	\$ 38,305,643	\$ 37,311,779	\$ 28,996,309	\$ 26,796,263	\$ 30,929,817	\$ 46,560,801	\$ 48,846,526	\$ 48,504,747	\$ 44,085,165	\$ 54,196,647
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (588,842)	\$ (7,613,225)	\$ 601,640	\$ (1,280,267)	\$ (3,519,378)	\$ (2,272,439)	\$ (3,203,923)	\$ (1,426,435)	\$ (1,718,922)	\$ (1,869,639)
OTHER FINANCING SOURCES (USES)										
Issuance of Short-Term Loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 910,000	\$ 910,000	\$ 910,000	\$ 910,000	\$ 910,000
Bank Interim-Financing	-	-	-	-	-	-	-	-	-	-
Proceeds from Capital Leases	-	-	-	-	-	-	-	-	-	-
Settlement and Insurance Claims	1,319,866	2,706,919	466,380	668,807	-	-	-	-	-	-
Sale of Capital Assets	107,264	135,592	-	-	-	-	-	-	-	-
Lease Financing	-	-	-	220,000	-	-	-	-	-	-
Tax Note Proceeds	3,965,000	1,700,000	-	1,180,358	-	2,545,000	-	-	1,240,000	-
Tax Note Issuance Cost	-	-	-	-	-	-	-	-	(40,000)	-
Tax Certificate of Obligations Proceeds	4,385,000	4,300,000	-	-	-	-	-	-	-	-
Transfer In	18,126,222	7,260,717	5,772,596	5,525,688	4,975,078	12,871,358	12,647,579	12,750,446	11,915,077	8,898,249
Transfer Out (uses)	(18,126,222)	(7,260,717)	(5,772,596)	(5,525,688)	(4,975,078)	(12,871,358)	(12,647,579)	(12,750,446)	(11,915,077)	(8,898,249)
Short-Term Loan Payment	-	-	-	-	-	(910,000)	(910,000)	(910,000)	(910,000)	(910,000)
Bond Proceeds	-	-	-	-	-	-	6,000,000	-	-	-
Premium or Discount on Issuance of Bonds	-	-	-	-	-	-	-	-	-	-
Total other Financing Sources (Uses)	\$ 9,777,130	\$ 8,842,511	\$ 466,380	\$ 2,069,165	\$ -	\$ 2,545,000	\$ 6,000,000	\$ -	\$ 1,200,000	\$ -
NET CHANGE IN FUND BALANCE	\$ 9,188,288	\$ 1,229,286	\$ 1,068,020	\$ 788,898	\$ (3,519,377)	\$ 272,561	\$ 2,796,077	\$ (1,426,435)	\$ (518,922)	\$ (1,869,639)
FUND BALANCE, BEGINNING	10,872,156	8,965,636	7,805,548	7,083,842	10,519,710	9,708,175	6,916,964	8,230,186	8,776,991	10,615,739
PRIOR PERIOD ADJUSTMENT	373,463	677,234	92,068	(67,192)	83,509	538,974	(4,866)	113,213	(27,883)	30,891
FUND BALANCE, ENDING	\$ 20,433,907	\$ 10,872,156	\$ 8,965,636	\$ 7,805,548	\$ 7,083,842	\$ 10,519,710	\$ 9,708,175	\$ 6,916,964	\$ 8,230,186	\$ 8,776,991
Debt service as a percentage of noncapital expenditures	24%	18%	17%	23.12%	0.17%	0.11%	0.10%	0.08%	0.09%	0.02%

Source: Val Verde County Financial Records

Val Verde County, Texas
Assessed Value and Actual of Taxable Property
Last Ten Fiscal Years

Tax Year	Market Valuation	Loss/Less Exemptions	Net Taxable Assessed Valuation	*Tax Rates
2021	\$ 4,673,370,361	\$ 1,457,585,800	\$ 3,215,784,561	0.5121
2020	4,480,294,576	1,313,847,955	3,166,446,621	0.5237
2019	4,149,977,069	1,408,457,388	2,741,519,681	0.5237
2018	3,970,149,123	1,355,410,961	2,614,738,162	0.5237
2017	3,730,232,657	1,355,538,701	2,374,693,956	0.5237
2016	3,744,090,419	1,376,273,120	2,367,817,299	0.5198
2015	3,551,191,948	1,317,747,900	2,233,444,048	0.4998
2014	3,333,894,162	1,290,891,466	2,043,002,696	0.4637
2013	3,051,528,863	1,120,326,530	1,931,202,333	0.4637
2012	2,407,333,323	502,438,946	1,904,894,377	0.4637

Source: V.V. Appraisal District

Note: Property in the county is reassessed each year.

* Tax Rate per \$100

Val Verde County, Texas
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

Tax Rates*

Name	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
County Direct Rates										
General Fund	\$ 0.451400	0.456400	0.472700	0.499300	0.454400	0.388800	0.388800	0.365700	0.365700	0.365700
Farm to Market	0.022700	0.023800	0.023500	0.024400	0.024300	0.018000	0.018000	0.018000	0.018000	0.018000
Interest and Sinking	0.038000	0.043500	0.027500	0.000000	0.041100	0.093000	0.093000	0.080000	0.080000	0.080000
Total Direct Rate	\$ 0.512100	0.523700	0.523700	0.523700	0.519800	0.499800	0.499800	0.463700	0.463700	0.463700
School District Rates										
San Felipe ISD	\$ 1.032200	1.049700	1.159800	1.159800	1.159800	1.160300	1.167900	1.172400	1.179500	1.188720
Comstock ISD	\$ 1.077100	1.079800	1.300000	1.320000	1.320000	1.320000	1.215000	1.205000	1.215000	1.200000
Rocksprings ISD	\$ 1.040000	0.092470	1.150100	1.150100	1.150050	1.150640	1.136830	1.158750	1.040000	1.040000
Cities and Towns Rates										
City of Del Rio	\$ 0.707000	0.730910	0.715159	0.684576	0.684576	0.640000	0.588810	0.578808	0.575550	0.575550

Source: Tax A/C

*Per \$100 of Assessed Value

If residing in the County seat

San Felipe ISD	1.032200	37.98%
City of Del Rio	1.077100	39.64%
Val Verde County	0.512100	18.85%
VVC Regional Hospital	0.096000	3.53%

before all applicable discounts

**Val Verde County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago**

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed	Taxable Assessed Value	Rank	Percentages of Total Taxable
Rocksprings Val Verde Wind LLC	\$ 148,369,456	1	4.61 %			
Gulf Coast Express	123,668,168	2	3.85			
AEP Texas Inc.	99,199,073	3	3.08			
Cactus II Pipeline LLC	95,990,461	4	2.98			
Union Pacific RR Co.	89,588,140	5	2.79			
Plains Pipeline LP	77,370,279	6	2.41			
Whistler Pipeline LLC	46,880,871	7	1.46			
The Geo Group Inc.	21,278,675	8	0.66			
Lone Star NGL Pipeline	20,663,256	9	0.64			
Plaza-AI LLC	12,752,687	10	0.40			
Union Pacific RR Co.				\$ 38,183,170.00	1	1.99 %
The Geo Group Inc.				24,566,840	2	1.28
AEP Texas Inc.				18,167,280	3	0.95
Vanguard Permian LLC				13,078,810	4	0.68
Conoco Phillips Co.				12,298,770	5	0.64
Plaza-AL LLC				10,764,690	6	0.56
Electric Transmission of Texas				10,635,890	7	0.55
Wal-Mart Real Estate				9,250,390	8	0.48
Verizon Southwest				9,015,850	9	0.47
Wal-Mart Stores #01-0447				8,556,780	10	0.45
Total	\$ 735,761,066		22.88 %	\$ 154,518,470		8.05 %

Source: Municipal Advisory Council of Texas

Val Verde County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended September 30	Total Tax Levy for Fiscal Year	Collection within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount Collected	Percentage of Levy		Amount Collected	Percentage of Levy
2021	\$ 14,135,983	\$ 10,473,350	74.09%	\$ 3,662,633	\$ 14,135,983	74.09%
2020	13,830,020	12,946,282	93.61%	883,738	13,830,020	93.61%
2019	13,713,081	12,893,039	94.02%	820,042	13,713,081	94.02%
2018	11,916,290	11,372,907	95.44%	543,383	11,916,290	95.40%
2017	11,365,648	11,170,159	98.28%	195,489	11,365,648	98.36%
2016	10,760,733	9,814,865	91.21%	538,037	10,352,901	96.21%
2015	10,142,761	9,009,815	88.83%	545,681	9,555,495	94.21%
2014	9,103,123	8,495,034	93.32%	69,184	8,564,218	94.08%
2013	8,564,878	7,873,692	91.93%	531,879	8,405,571	98.14%
2012	8,490,077	7,926,336	93.36%	560,345	8,486,681	99.96%

Source: Texas Municipal Reports
Val Verde County Tax A/C

Val Verde County, Texas
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities

Fiscal Year	General Obligation Bonds Includes Premium	Tax Notes	Capital Leases	Bank Financing	Percentage of Personal Income	Population *	Per Capita *
2021	\$ 20,472,393	\$ 4,840,000	\$ -	\$ -	1.30%	47,564	41,076
2020	20,266,082	2,770,000	161,800	-	1.19%	47,582	41,079
2019	19,629,771	1,720,000	191,321	-	1.14%	49,041	38,543
2018	23,168,460	2,135,000	220,000	-	1.44%	49,048	36,051
2017	26,592,149	2,545,000	22,073	-	1.70%	49,071	34,869
2016	29,925,841	2,860,000	131,344	910,000	1.95%	48,901	34,517
2015	33,164,533	630,000	130,310	910,000	2.02%	48,860	34,393
2014	30,348,225	940,000	83,085	910,000	1.92%	48,821	33,532
2013	32,896,917	1,240,000	130,098	910,000	2.18%	49,027	32,039
2012	35,445,609	-	180,818	910,000	2.23%	48,968	32,560

Source: Val Verde County Annual Financial Statement

* FRED - Federal Reserve Bank of St. Louis

Val Verde County
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Obligation Bonds Includes premium</u>	<u>Less Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2021	\$ 20,472,393.00	\$ 312,675.36	\$ 20,159,717.64	0.62%	424
2020	20,266,082	204,884	20,061,198	0.77%	422
2019	21,541,092	561,814	20,979,278	0.87%	428
2018	25,523,460	2,728,531	22,794,929	0.96%	465
2017	29,137,149	2,821,700	26,315,449	1.11%	536
2016	32,785,841	3,164,430	29,621,411	1.3%	606
2015	33,794,533	3,112,067	30,682,466	1.5%	628
2014	31,288,225	3,274,832	28,013,393	1.4%	574
2013	34,136,917	2,934,499	31,202,418	1.6%	636
2012	35,445,609	2,515,626	32,929,983	1.7%	672

Source: Val Verde County Annual Financial Statement
Texas Municipal Report

Val Verde County, Texas
Information About Debt Limitations
Last Ten Fiscal Years

Fiscal Year	A.V. Taxable	Legal Debt Limit @ 25%	Total Debt	Less Self Supporting Debt	Less Fund Balance Interest and Sinking	Total Applicable Debt	Legal Debt Margin
2021	\$ 3,215,784,561	\$ 803,946,140	\$ 25,425,000	\$ 14,100,000	\$ (312,675)	\$ 39,212,325	\$ 764,733,816
2020	2,741,519,681	685,379,920	23,051,771	(14,740,000)	(204,884)	8,106,887	677,273,034
2019	2,614,738,162	653,684,541	21,346,321	(16,285,000)	(561,814)	4,499,507	649,185,033
2018	2,374,693,956	653,684,541	25,280,000	(19,185,000)	(2,728,531)	3,366,469	650,318,072
2017	2,367,817,299	591,954,325	28,845,000	(21,985,000)	(2,821,700)	4,038,300	587,916,025
2016	2,233,444,048	558,361,012	32,445,000	(24,705,000)	(3,164,430)	4,575,570	553,785,442
2015	2,105,635,761	526,408,940	33,405,000	(27,345,000)	(3,112,067)	2,947,933	523,461,007
2014	2,043,002,696	510,750,674	30,850,000	(29,910,000)	(3,274,832)	(2,334,832)	513,085,506
2013	1,931,202,333	482,800,583	33,650,000	(32,410,000)	(2,934,499)	(1,694,499)	484,495,082
2012	1,904,894,377	476,223,594	34,910,000	(34,910,000)	(2,515,626)	(2,515,626)	478,739,220

The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes. There is no constitutional or statutory limit as to the number of bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

Source: Texas Municipal Report
Val Verde County Financial Records

Val Verde County, Texas
Direct and Overlapping Government Activities Debt
As of September 30, 2021

Governmental Subdivision	Net as of	Amount	Applicable to County	Debt Amount
Direct				
Val Verde County	1/31/2021	\$ <u>16,012,896</u>	100%	\$ <u>16,012,896</u>
Total		\$ <u><u>16,012,896</u></u>		\$ <u><u>16,012,896</u></u>
 Overlapping				
City				
City of Del Rio	9/30/2020	\$ <u>42,877,151</u>	100%	\$ <u>42,877,151</u>
Total		\$ <u><u>42,877,151</u></u>		\$ <u><u>42,877,151</u></u>
 School Districts				
Comstock ISD	8/31/2020	\$ <u>1,165,610</u>	100%	\$ <u>1,165,610</u>
Rocksprings ISD	9/30/2021	<u>560,000</u>	0.22%	<u>1,232</u>
San Felipe - Del Rio ISD	9/30/2021	<u>55,019,993</u>	100%	<u>55,019,993</u>
		\$ <u><u>56,745,603</u></u>		\$ <u><u>56,186,835</u></u>
Total Overlapping		\$ <u><u>99,622,754</u></u>		\$ <u><u>99,063,986</u></u>
Total Direct and Indirect Overlapping Debt		\$ <u><u>115,635,650</u></u>		\$ <u><u>115,076,882</u></u>

Source: Mac - Texas Municipal Report uses Revenue Base for their calculation

**Val Verde County, Texas
Pledge-Revenue Coverage
Last Ten Fiscal Years**

Revenue Notes

Fiscal Year	Toll Revenue	Less Operating Expenses	Net Available Revenue	Principal	Interest	Total Payment	Coverage
2021	\$ 5,450,000	\$ -	\$ 5,450,000	\$ 3,355,000	\$ 563,863	\$ 3,918,863	139%
2020	5,450,000	-	5,450,000	3,245,000	677,368	3,922,368	139%
2019	3,750,000	-	3,750,000	2,900,000	742,683	3,642,663	103%
2018	3,750,000	-	3,750,000	2,800,000	840,663	3,640,663	103%
2017	3,750,000	-	3,750,000	2,720,000	922,263	3,642,263	103%
2016	3,750,000	-	3,750,000	2,640,000	1,001,463	3,641,463	103%
2015	3,750,000	-	3,750,000	2,565,000	1,078,413	3,643,413	103%
2014	3,750,000	-	3,750,000	2,500,000	1,153,413	3,653,413	103%
2013	3,750,000	-	3,750,000	2,500,000	1,203,413	3,703,413	101%
2012	-	-	-	-	1,083,071	1,083,071	0%

Source: Val Verde County Financial Records

**Val Verde County, Texas
Demographic and Economic Statistics
Last Ten Years**

Year	Population(1)	Personal Income (amount expressed in thousands) (2)	Per Capita Personal Income (2)	Median Age (2)	Unemployment Rate (2)*
2021 *	47,564	\$ =	\$ =	=	6.3 %
2020 *	47,582	2,014,035	41,079	32.2	8.0 %
2019	49,041	1,890,179	38,543	31.8	3.3
2018	49,048	1,768,213	36,051	31.7	3.9
2017	49,071	1,711,039	34,869	31.7	5.1
2016	48,901	1,687,906	34,517	31.6	6.3
2015	48,860	1,680,431	34,393	31.7	6.0
2014	48,821	1,637,056	33,532	31.9	5.8
2013	49,027	1,570,764	32,039	32.0	7.4
2012	48,968	1,594,403	32,560	32.6	7.6

Data Sources:

(1) FRED Economic Research

(2) FRED Economic Research

* Yearly Average (Calendar)

* Estimate

= FRED not updated

**Val Verde County, Texas
Principal Employers
Current Year and Nine Years Ago**

<u>Employer</u>	<u>2021</u>			<u>2012</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentages of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentages of Total City Employment</u>
LAFB	4,707	1	32%			
Government Agencies	3,715	2	26%			
Manufactures	1,500	3	10%			
San Felipe Del Rio CISD	1,453	4	10%			
Retail	1,216	5	8%			
VV Regional Medical Center	525	6	4%			
City of Del Rio	450	7	3%			
Medical Clinics	412	8	3%			
GEO Correctional Facility	301	9	2%			
Financial Institutions	257	10	2%			
LAFB				2,782	1	39%
San Felipe Del Rio CISD				1,567	2	22%
VV Regional Medical Center				500	3	7%
City of Del Rio				485	4	7%
Wal-Mart Supercenter				473	5	7%
Plaza Del Sol Mall				445	6	6%
HEB Grocery				256	7	4%
Val Verde County				206	8	3%
GEO Correctional Facility				198	9	3%
Union Pacific Railroad				150	10	2%
	<u>14,536</u>		<u>100%</u>	<u>7,062</u>		<u>100%</u>

Source: Del Rio Chamber of Commerce
Texas Municipal Report

Val Verde County, Texas
Full-Time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Full-Time Equivalent Employees as of September 30										
Function	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government	59	58	53	53	53	52	51	51	50	48
Judicial System	52	52	52	52	48	48	45	44	42	47
Public Safety	80	80	80	79	79	78	74	77	75	72
Public Facilities	14	14	11	11	11	11	11	11	10	10
Culture and Recreation	11	11	11	11	11	11	11	11	11	11
Highway and Streets	29	29	29	29	29	29	25	25	25	25
Total	245	244	236	235	231	229	217	219	213	213

Source: Val Verde County Budget

**Val Verde County, Texas
Operating Indicators by Function
Last Ten Fiscal Years**

Function	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Tax Assessor Collector										
Employees	12	11	11	11	11	11	11	11	11	11
Number of Entity Collection Contracts	5	4	4	4	4	4	4	4	4	4
Ad valorem Assessments Notices Issued	41967	41,149	41,149	50,415	37,435	42,509	40,207	37,539	42,298	29,480
Judicial System										
County Clerk:										
Employees	11	11	11	11	11	11	11	11	11	10
Marriage Licenses	376	310	506	506	505	515	512	501	443	403
District Clerk:										
Employees	10	10	10	10	10	10	10	10	10	10
Civil Process Cases	266	262	276	404	355	496	522	343	206	245
Criminal Cases	489	309	313	534	498	410	376	431	475	311
Family Cases	631	352	637	490	405	694	633	461	461	481
Justice of the Peace (4)										
Employees	15	15	15	15	15	15	15	15	15	15
Cases	5,859	5,216	N/A	3,566	2,757	2,603	2,462	3,359	3,825	3,040
Public Safety										
Sheriff:										
Employees	71	71	71	71	71	69	69	72	70	67
Daily Average Count in County jail	113	92	94	82	100	92	61	58	79	78

Sources: Software Programs
Val Verde County Tax Assessor Collector
Val Verde County Clerk
Val Verde County District Clerk
Justice of the Peace Pct 1,2,3, and 4
Val Verde County Sheriff Office- Mary Reyna -Geo Group

**Val Verde County, Texas
Capital Assets Statistics by Function
Last Ten Fiscal Years**

Function	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Number of Buildings	5	4	3	3	3	3	3	3	3	3
Judicial System										
Number of Buildings	5	5	5	5	5	5	5	5	5	5
Number of Courts	7	7	7	7	7	7	7	7	7	7
Public Safety										
Number of Buildings	6	6	6	6	6	6	6	6	6	6
Number of Vehicles	83	88	93	94	89	79	74	69	70	68
Corrections and Rehabilitation										
Number of Buildings	1	1	1	1	1	1	1	1	1	1
Number of Jails	1	1	1	1	1	1	1	1	1	1
Number of Juvenile Beds	10	10	10	10	10	10	10	10	10	10
Public Facilities										
Number of Buildings	8	8	8	8	8	7	7	7	7	7
Infrastructure and Environmental Services										
Number of Buildings	5	5	5	5	5	5	5	5	5	5

Source: Val Verde County Capital Asset Report

FEDERAL AWARDS SECTION



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable County Judge and
Commissioners' Court
Val Verde County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Val Verde County, Texas (the "County") as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 29, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

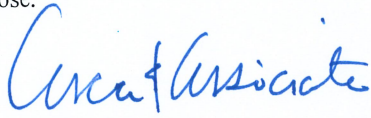
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Cascos & Associates". The signature is written in a cursive, flowing style.

Cascos & Associates, PC
Brownsville, Texas
April 29, 2022



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable County Judge and
Commissioners' Court
Val Verde County, Texas

Report on Compliance for Each Major Federal Program

We have audited Val Verde County, Texas (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2021. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.



765 East 7th Street / Brownsville, Texas 78520
Phone (956) 544-7778 Fax (956) 544-8465
Email: ccascos@cascoscpa.com



Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Cascos & Associates, PC
Brownsville, Texas
April 29, 2022

**VAL VERDE COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

Federal Grantor/Pass-Through Grant/ Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
<u>U.S. Department of Housing & Urban Development</u>			
<i>Pass Through Texas Department of Agriculture:</i>			
Community Development Block Grant - Small Town Environmental Program	14.228	7218026	\$ 43,032
Community Development Block Grant - Colonia Fund Construction	14.228	7218075	77,757
Community Development Block Grant - Self Help Center	14.228	7217013	111,971
Community Development Block Grant - 2019 Colonia Fund Construction	14.228	7219085	43,200
Community Development Block Grant - Emergency Services - Help for Colonias	14.228	7219163	159,866
Community Development Block Grant - Parks/Recreation Alcoa Fields	14.228	7220479	31,211
Total CFDA No. 14.228			<u>467,037</u>
Total Passed Through Texas Department of Agriculture			<u>467,037</u>
Total U.S. Department of Housing & Urban Development			<u>467,037</u>
<u>U.S. Department of the Interior</u>			
<i>Pass Through the National Park Service:</i>			
National Resource Stewardship	15.944	P16AC00035	50,626
Total CFDA 15.944			<u>50,626</u>
Total Passed Through the National Park Service			<u>50,626</u>
Total U.S. Department of the Interior			<u>50,626</u>
<u>U.S. Department of Homeland Security</u>			
<i>Pass Through Office of the Governor - Emergency Management Division:</i>			
Homeland Security Grants (Operation Stonegarden 2019)	97.067	3155305	284,803
Homeland Security Grants (Operation Stonegarden 2020)	97.067	3155306	352,500
Total CFDA No. 97.067			<u>637,303</u>
Total Passed Through Office of The Governor - Emergency Management Division			<u>637,303</u>
<i>Pass Through Texas Division of Emergency Management:</i>			
Public Assistance Grant 4586	97.036	4586PATXP0000001	29,433
Total CFDA No. 97.036			<u>29,433</u>
Total Passed Through Texas Division of Emergency Management			<u>29,433</u>
Total U.S. Department of Homeland Security			<u>666,736</u>
<u>Executive Office of the President</u>			
<i>Pass Through Office of the National Drug Control Policy & Through the South Texas HIDTA Assistance Center:</i>			
HIDTA Intel '20 Amistad Intelligence Center	95.001	G20SS0008A	113,726
HIDTA Eagle Pass Task Force 2020	95.001	G20SS0008A	59,900
HIDTA Del Rio Task Force 2020	95.001	G20SS0008A	42,804
HIDTA Intel '21 Amistad Intelligence Center	95.001	G21SS0008A	9,161
HIDTA Eagle Pass Task Force 2021	95.001	G21SS0008A	15,372
Total CFDA 95.001			<u>240,963</u>
Total Passed Through Office of the National Drug Control Policy & Through the South Texas HIDTA Assistance Center			<u>240,963</u>
Total Executive Office of the President			<u>240,963</u>
<u>U.S. Department of the Treasury</u>			
<i>Pass Through Texas Division of Emergency Management:</i>			
COVID-19 Coronavirus Relief Fund	21.019	-	7,500
Total CFDA 21.019			<u>7,500</u>
Total Passed Through the Texas Division of Emergency Management			<u>7,500</u>
Total U.S. Department of the Treasury			<u>7,500</u>

VAL VERDE COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Federal Grantor/Pass-Through Grant/ Program Title	Federal CFDA Number	Grant Number	Federal Expenditures
<u>U.S. Election Assistance Commission</u>			
<i>Pass Through Texas Secretary of State:</i>			
2020 Help America Vote Act (HAVA) CARES Act	90.404	TX18101001-01-233	120,000
Total CFDA 94.404			120,000
Total Passed Through Texas Secretary of State			120,000
Total U.S. Election Assistance Commission			120,000
<u>U.S. Department of Justice</u>			
<i>Pass Through Texas Office of the Governor - Criminal Justice Division (CJD):</i>			
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	4160101	106,318
Total CFDA 16.034			106,318
Total Passed Through Texas Office of the Governor - Criminal Justice Division (CJD)			106,318
Total U.S. Department of Justice			106,318
<u>U.S. Department of Transportation</u>			
<i>Pass Through Texas Department of Transportation:</i>			
Highway Planning and Construction (Federal-Aid Highway Program) - TXDOT Frontera Rd	20.205	CSJ 0922-11-032	3,319,883
Total CFDA 20.205			3,319,883
Total Passed Through Texas Department of Transportation			3,319,883
Total U.S. Department of Transportation			3,319,883
Total Expenditures of Federal Awards			\$ 4,979,063

VAL VERDE COUNTY, TEXAS
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

1. GENERAL

The accompanying Schedule of Expenditures of Federal (the “Schedule”), presents the activity of all federal financial assistance programs of Val Verde County, Texas (the “County”), for the year ended September 30, 2021. The County’s reporting entity is defined in Note 1 to the County’s financial statements. Federal financial assistance received directly from federal agencies and other agencies are included in the Schedule.

2. BASIS OF ACCOUNTING

The accompanying Schedule is presented using the modified accrual basis of accounting, which is described in Note 1 to the County’s financial statements.

3. INDIRECT COSTS

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

4. PASS THROUGH EXPENDITURES

None of the federal programs expended by the County were provided to subrecipients.

VAL VERDE COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

I. Summary of Auditors' Results

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP: Unmodified

Internal control over financial reporting:
 Material weakness(es) identified? None reported

Significant deficiency(ies) identified? None reported

Noncompliance material to financial statements noted? None

Federal and State Awards:

Internal control over major programs:
 Material weakness(es) identified? No

Significant deficiency(ies) identified? None reported

Type of auditors' report issued on compliance for major federal and state programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a)? None

Identification of major federal and state programs:

CFDA Number:

95.001
 97.067
 20.205

Name of Federal Program:

High Intensity Drug Trafficking Areas (HIDTA) program
 Homeland Security Grants
 Highway Planning and Construction (Federal-Aid Highway Program) - TXDOT Frontera Rd

Dollar threshold used to distinguish between type A and type B federal programs \$ 750,000

Auditee qualified as low-risk auditee: Yes

II. Financial Statement Findings

None

III. Federal Awards Findings and Questioned Costs

None

(Last page.)



Honorable Robert Cadena
83rd Judicial District Court Judge
Administrative Judge



Honorable Roland Andrade
63rd Judicial District Court Judge