

**VAL VERDE COUNTY, TEXAS**

# **ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FOR FISCAL YEAR ENDED SEPTEMBER 30, 2025**



VAL VERDE COUNTY, TEXAS  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR  
FISCAL YEAR ENDED SEPTEMBER 30, 2025



OFFICIAL ISSUING REPORT:  
Val Verde County Auditors Office  
Matthew S. Weingardt, CPA

**VAL VERDE COUNTY, TEXAS**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

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## **INTRODUCTORY SECTION**

# Val Verde County



509 E. Gibbs Street  
Del Rio, TX 78840

**Matthew S. Weingardt, CPA, CFE, CGMA**  
*County Auditor*

Phone: (830) 774-7584  
eFax: (830) 703-8811

April 30, 2026

Honorable District Judges  
Honorable County Judge  
Honorable County Commissioners  
Val Verde County Citizens

The County Auditor's Office proudly submits the Annual Comprehensive Financial Report (ACFR) of Val Verde County, Texas for the fiscal year ended September 30, 2025. This report is submitted in compliance with *Texas Local Government Code §114.025* and provides a detailed overview of the financial activities and performance of Val Verde County during the past fiscal year. The ACFR consists of three sections: the introductory section, the financial section, and the statistical section. The introductory section provides a letter of transmittal, a list of principal officials, and an organizational chart. The financial section includes the management's discussion and analysis, the basic financial statements, required supplementary information, and other supplementary information. The statistical section includes tables and charts of financial and non-financial information.

## Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the County as measured by the financial activity of its various funds and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs.

The County Auditor serves as the quasi-chief financial officer of Val Verde County. By statute the County Auditor reports to the State District Judges who appoint the Auditor every two years. This provides for an independent review of County financial operations separate from Commissioners Court, the legislative and executive branch of County government. The County Auditor is responsible for the accounting system design, audit functions required by law, general control of finances, revenue certification and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by Local Government Code. As an appointed official the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

### Reporting Standards

The accompanying financial statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for the establishing governmental accounting and financial reporting standards.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and it should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

### Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of the financial reporting (2) the effectiveness and efficiency of operations and (3) the compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that (1) costs of a control should not exceed the benefits likely derived and (2) the evaluation of costs and benefits requires estimates and judgement by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### Independent Audit of Financials

Cascos & Associates, PC Certified Public Accountants, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2025, are free of material misstatement. The examination was conducted in accordance with Generally Accepted Governmental Auditing Standards (GAGAS). The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statement for the fiscal year ended September 30, 2025 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

This firm was also engaged to perform an audit of the County's Federal and State Awards that was designed to meet the audit requirements of: Title 2 U.S. Code of Federal Requirements (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards: The State of Texas Uniform Grant Management Standards: and the State of Texas Single Audit Circular. The audit reports on Federal and State Awards are issued separately in the back of this report, see table of contents for location.

## Profile of Val Verde County

### Geographic Information

Val Verde County is located along the Texas/Mexico border in the Southwestern Region of the state and sits above the Edwards Plateau. Val Verde County covers approximately 3,200 square miles of land and approximately 62 square miles of water. The County is conveniently located approximately 150 miles south of San Angelo, 150 miles west of San Antonio and 150 miles north of Laredo.



### History

The formation of Val Verde County is directly linked to the arrival of the railroad line in Southwest Texas. Before the railroad, Del Rio was a small farming community on the western fringe of Kinney County. By coming to Del Rio in 1882, the railroad gave the town a huge boost in economic activity and population growth. Secondly, the railroad bypassed the Kinney County seat of Brackettville. The population growth of that town did not keep pace, and Del Rio quickly outgrew the County seat. As a result, from 1882 to 1885, there was a growing popular demand for the creation of a new County with Del Rio as its County seat.

There is a tradition in Texas (and in the rest of the South) of dedicating and naming things for Confederate Civil War figures. Many West Texas counties were named for Confederate leaders. Tom Green County was named for Confederate General Thomas Green who was one of the heroes at the Civil War Battle of Val Verde. It is easy to believe that the Civil War battle gave the County its name.

It is just as easy to believe that the Val Verde name is an environmental observation. Val Verde County has a wealth of water resources absent from so much of West Texas. With the Rio Grande, Devil's River, Pecos River, San Felipe Springs, California Springs, and others, a name reflecting the fertility of Del Rio's canal system and the valleys (or canyons) is perfectly reasonable.

Neither argument is supported by contemporaneous documentation. And so, the mystery of the naming of Val Verde County remains.

*~Val Verde County Historical Commission*

## County Structure

Val Verde County is a political subdivision of the State of Texas. The County seat is the city of Del Rio. The general governing body of the County is an elected five-member Commissioners' Court (Court) in accordance with Article 5, Paragraph 18 of the Texas Constitution. The Court is comprised of the County Judge, who is the presiding officer, and four Commissioners. The County Judge is elected at large to serve a four-year term. Commissioners serve four-year staggered terms; two members elected every two years. The Court, which generally meets two times per month, sets the calendar for regularly scheduled commissioners' court dates on an annual basis. This calendar is available from the County Judge's or the County Clerk's office.

The Court sets the tax rate, approves financial commitments, and adopts the County budget. The Court is also responsible for the development of policies, approves contracts for the County, and makes appointments of various department heads. The management and leadership provided by members of the Court, and the elected and appointed officials of other departments, are crucial to the success of the County's financial management and growth.

## Budget Process

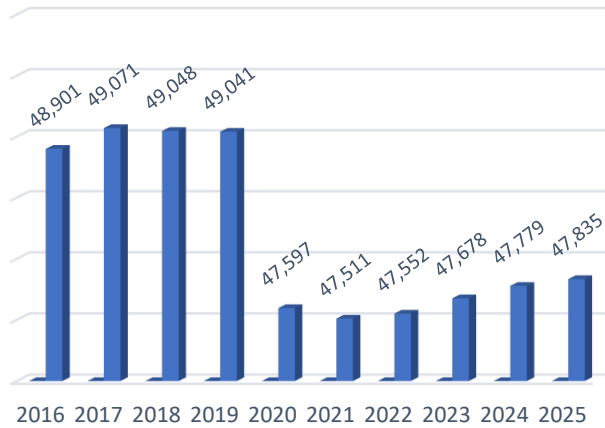
The annual budget serves as the foundation for the County's financial planning and control. All departments of the County are required to submit requests for appropriations to the County Judge during the month of May of each year. The County Judge, whom is the budget officer for the County, then uses these requests as the starting point for developing the County Judge's proposed budget. This budget is presented to the County Commissioners for their review. From the County Judge's proposed budget, which is filed with the County Clerk, County Commissioners work with the County Judge to prepare the Courts proposed budget. The Court then holds a public hearing on the Courts proposed budget which includes only the governmental funds of the County, as the County has no enterprise funds, internal service funds or component units. The County is required to adopt a final budget before the first day of the new fiscal year. The adopted budget is appropriated by fund, department and line item. The Court approves the budget on a departmental basis with any changes required to be approved by Commissioners' Court. Budget-to-actual comparisons are provided in this report for each major governmental fund for which an appropriated annual budget has been adopted.

The County follows an encumbrance accounting system along with purchasing laws and approved policies as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to Commissioners' Court for their review. Year-end encumbrances are added to the following year's adopted budget. For budgeted funds, appropriations that are not encumbered lapse at the end of the year. The Court has the power to amend the budget by transferring an amount from one item to another, as long as total adopted appropriations per fund do not exceed the adopted budget. Additionally, the County Auditor may certify revenue that was unanticipated and not included in the adopted budget to increase appropriations, in accordance with Texas Local Government Code.

## Population and Area County Tax Rates

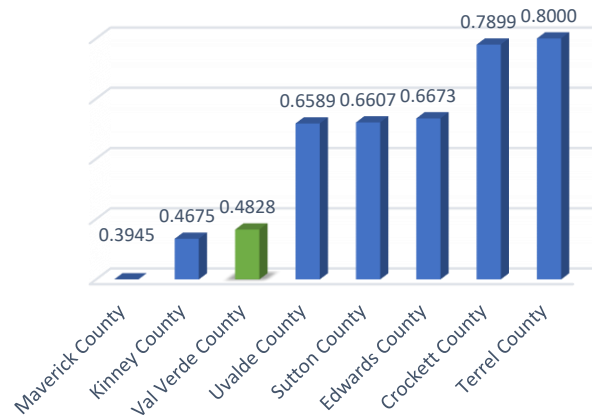
The County's population grew slightly by 0.12% to 47,835 compared to last year, showing steady and consistent growth. The County also continues to maintain one of the lowest tax rates in the area, helping keep the cost of living affordable for residents while still providing important services. This balance reflects the County's focus on being both financially responsible and community oriented.

Population

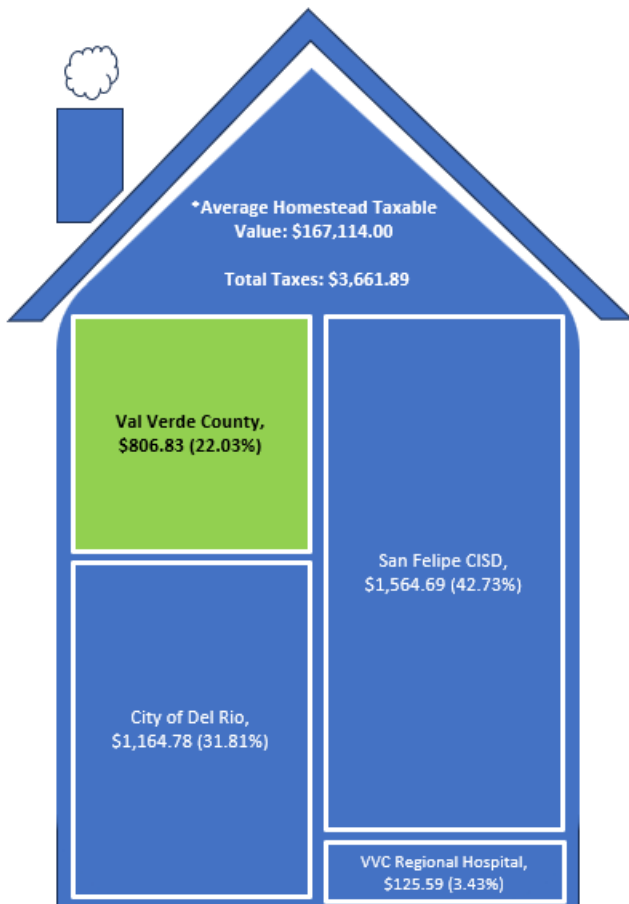


Census estimated increase. \*

Surrounding Counties Tax Rates



Includes 3% discount on early payments for Val Verde County.



If residing in the County seat of Del Rio, Texas the total property taxes and percentages of those taxes are shown in the house figure. Every effort is made to try to keep property taxes steady and raised only for major capital projects.

## Economic Condition

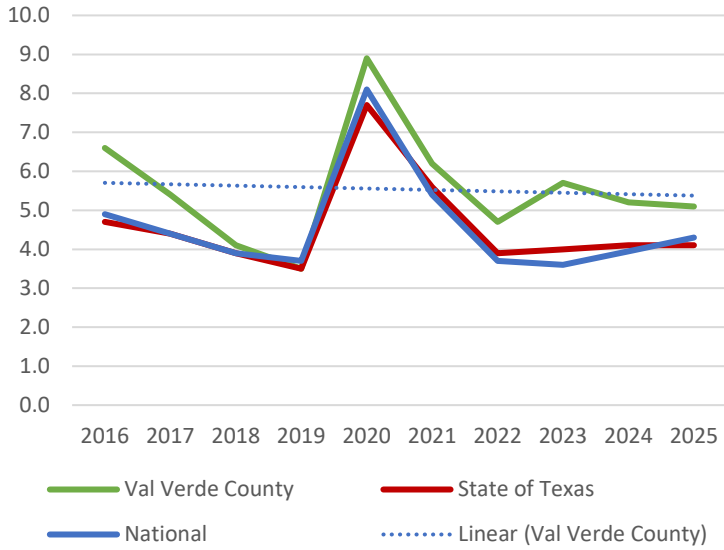
### Local Economy

Val Verde County continues to experience economic conditions similar to other Southwestern Texas counties, with the added advantage of an international bridge serving as a key Port of Entry for goods moving through the U.S.-Mexico-Canada Agreement (USMCA), which replaced NAFTA. Now in its sixth year, USMCA has been credited with supporting economic growth in the region, contributing to a decline in local unemployment from previous double-digit levels.

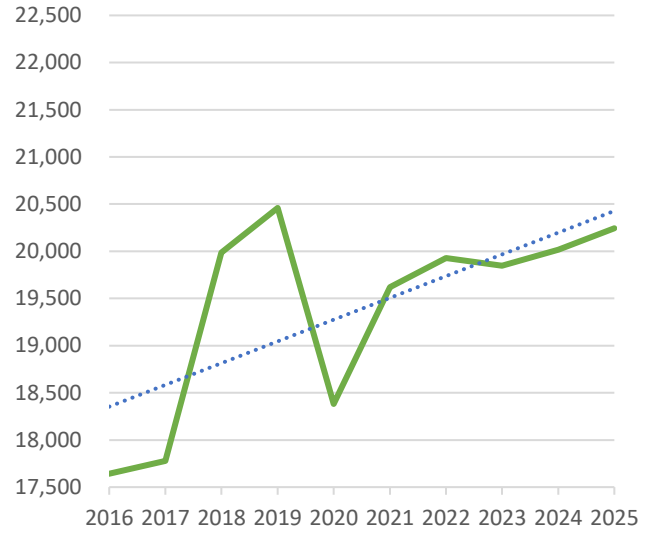
The local economy of Val Verde County is diverse and relies on various industries. The renewable energy sector is a significant contributor to the economy of Val Verde County. With various renewable energy projects located throughout the region, this industry contributes millions of dollars to the local economy each year. Agriculture is a key industry in Val Verde County, with the County containing 7,191 parcels of farm and agricultural land, covering a total of 1,845,281.11 acres. The agricultural products grown in the County include livestock, crops, and fruits. Another major industry in Val Verde County is tourism. The County is home to several popular outdoor recreational areas, including Lake Amistad, which is a popular destination for fishing, boating, and water sports. The County is also home to numerous parks, hiking trails, and other outdoor recreational opportunities. These tourist destinations provide jobs and generate revenue for local businesses. Other key industries in Val Verde County include government, education, healthcare, and retail. Additionally, the County is home to several public schools and higher education institutions, including Sul Ross State University Rio Grande College. The County is also home to Laughlin Air Force Base (LAFB), one of the largest pilot training bases of the US Air Force which has been in operation since 1943. Governmental agencies serve as the County's largest employer, employing approximately 3,700 people making up 18% of the total city employment, and generating millions of dollars in economic activity.

During the last few years, Val Verde County's unemployment rate had declined at a faster rate, that was until 2020, due to the COVID-19 pandemic that no taxing entity has been immune to. This caused unemployment rates to jump to levels not seen in a very long time. Total employment for the County is 20,243 with a 1% increase from the previous year. The County is still recovering from the job crisis triggered by the COVID-19 pandemic. As the unemployment rate begins reverting back to trend, employment for the County remains below trend line.

Unemployment Rates



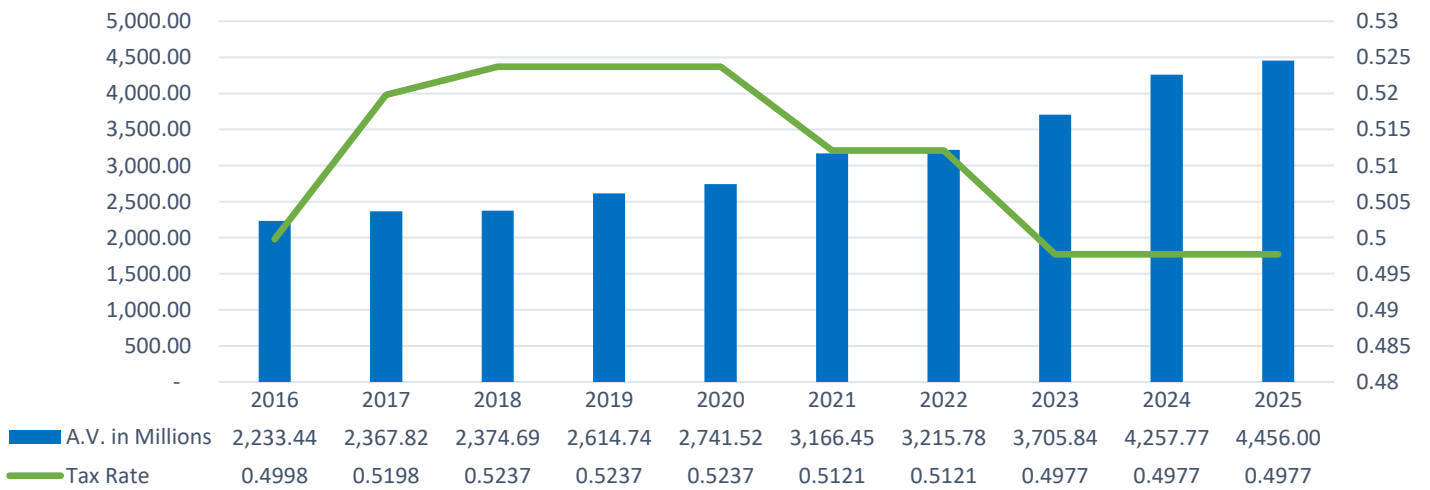
Val Verde County Total Employment



(YCharts Average)

Assessed property valuations (net) grew on a year over year basis at 5% and has grown 100% over the past 10 years. Average homestead values have grown 8.3% year over year and 36% during the last 5 years.

Assessed Values (net) with Tax Rate



## **Financial Policies and Long-Term Financial Planning**

### Long-Term Financing

For major capital expenditures and projects, the County remains utilizing a tier system of first trying to secure funding for projects with federal and state grants, program or user revenues, special assessments, and finally general fund revenues. The Court believes raising property taxes should be the last revenue stream to fund a capital project. The County's issuer rating and General Obligated Limited Tax (GOLT) was maintained at an A2 rating by Moody's Investors Service, this is due to the County's significantly improved and solid financial position.

### Relevant Financial Policies

As sound financial management practice, members of the Court emphasize maintaining a sufficient unassigned fund balance of 20% to assist in maintaining financial stability, funding for emergencies, major capital projects, retaining and enhancing the County's bond rating. The County includes a separate "Contingency" line item of approximately 1% of general fund appropriations in the subsequent year. This safeguards that unexpected situations do not diminish our projected fund balances, keeping them at a safe and healthy level.

The County deposits idle cash into temporary investment channels in accordance with its formal investment policy. Temporary investments may include, among others, certificates of deposit, United States government agency securities, money market investment accounts, and local government investment pool facilities.

The County's goal in the subsequent year is to pass a formal fund balance, as well as capital improvement and debt policies.

### Major Initiative

The long-term consolidated vision of the Court is to secure funding for a new Judicial Center which will house all the departments related to judicial duties and to provide its citizens with recreational areas by adding a sports complex which will include facilities for softball, baseball, basketball, and soccer. The complex will provide thousands of athletes locally and from across the state with a facility to play sports. In bringing these projects to realization, the Court is following a multi-directional plan of increasing its bond rating and exploring financing alternatives and opportunities. Many factors are weighed when rating agencies rate any entity including population growth, economic climate, financial stability, tax base expansion and diversification, coupled with sound management practices, policies, and the balance of unreserved funds in the General Fund. The Court believes that by adopting this campaign, it will have a synergistic effect and save the County citizens millions of dollars in interest cost and reduce the amount of time to get the Judicial Center Project started.

## Awards and Acknowledgements

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA), whose mission is to advance excellence in state and local government financial reporting, awarded Val Verde County the Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report (ACFR) for fiscal year 2023–2024. The County has received this prestigious award annually since 2019. To earn this recognition, a government must publish an easily readable and efficiently organized report that conforms to GFOA program standards. The certificate is valid for one year only and must be renewed annually.

In addition, Val Verde County was awarded the Popular Annual Financial Reporting (PAFR) Award for fiscal year 2023–2024. This award recognizes governments that produce high-quality reports specifically designed to be readily accessible and understandable to the general public.

Furthermore, the County has previously received the Distinguished Budget Presentation Award from GFOA and currently holds the Transparency Star Award for Traditional Finances from the Texas Comptroller of Public Accounts. The Transparency Star Award recognizes local governments that demonstrate financial openness in five key areas: traditional finances, contracts and procurement, economic development, public pensions, and debt obligations. Recipients must also provide clear, accessible financial data through summaries, visualizations, and downloadable resources on their websites. This recognition highlights the County's ongoing commitment to financial transparency and accountability.

### Acknowledgements

Clearly, preparing a report of this dimension is not an easy task. The successful completion could not have been possible without the hard work, dedication and long hours willingly given by the County Auditor's staff and the professional services provided by our independent auditors, Cascos and Associates, PC. I also wish to commend the County officials, department heads, and all members of the departments who assisted and contributed to the preparation of this report. It is important to recognize the members of the Commissioners Court for their vision and involvement in planning and conducting the financial operations of the County as a whole.

In addition, a sincere and grateful appreciation is extended to the District Judges of Val Verde County for their leadership role, unwavering support and enabling this office to perform its duties in a responsible and progressive manner. I am truly honored to work with the outstanding officials and employees that aid to make Val Verde County one of the best in Texas.

Respectfully submitted,



Matthew S. Weingardt, CPA, CFE, CGMA  
Val Verde County Auditor



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Val Verde County  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

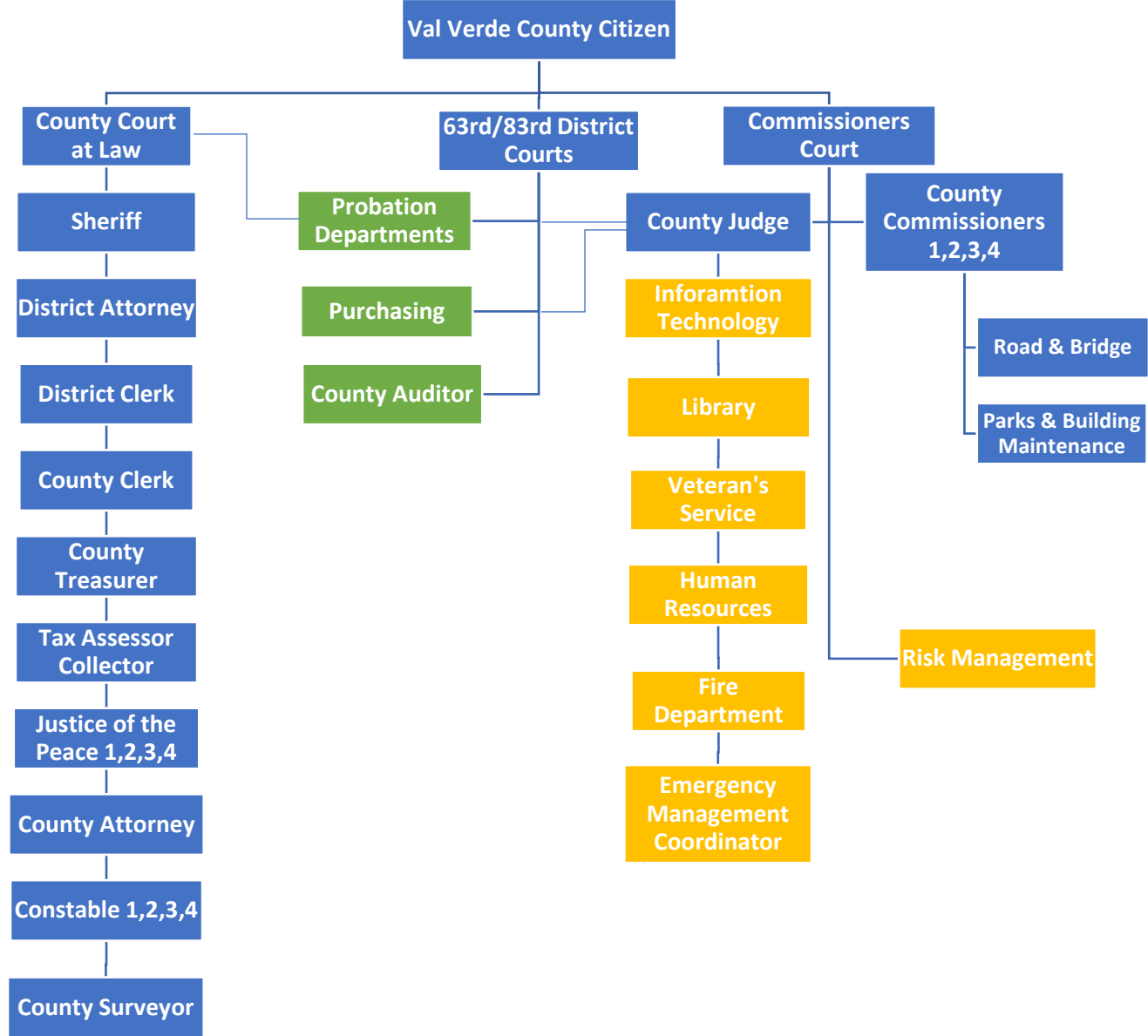
September 30, 2024

*Christopher P. Morill*

Executive Director/CEO

## **ORGANIZATIONAL CHART**

# Val Verde County Organizational Chart



Elected Official

Appointed Official

Department Head



## List of Principal Officials

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### *Elected Officials*

|  |                    |
|--|--------------------|
| County Judge   | Lewis G. Owens     |
| Commissioner Precinct 1                              | Kerr Wardlaw       |
| Commissioner Precinct 2                              | Juan C. Vasquez    |
| Commissioner Precinct 3                              | Fernando Garcia    |
| Commissioner Precinct 4                              | Gustavo Flores     |
| County Clerk   | Teresa E. Chapoy   |
| 63 <sup>rd</sup> District Judge                      | Rolando Andrade    |
| 83 <sup>rd</sup> District Judge                      | Robert Cadena      |
| District Clerk                                       | Jo Ann Cervantes   |
| Justice of the Peace Precinct 1                      | Jesse Trevino      |
| Justice of the Peace Precinct 2                      | John Dissler       |
| Justice of the Peace Precinct 3                      | Pat Cole           |
| Justice of the Peace Precinct 4                      | Hilda C. Lopez     |
| County Court at Law Judge                            | Sergio Gonzalez    |
| County Attorney                                      | David E. Martinez  |
| County Treasurer                                     | Aaron D. Rodriguez |
| Tax Assessor-Collector                               | Elodia Garcia      |
| County Sheriff                                       | Joe F. Martinez    |
| Constable Precinct 1                                 | Dionicio Trevino   |
| Constable Precinct 2                                 | Daniel Reyes       |
| Constable Precinct 3                                 | Andrew Wancho      |
| Constable Precinct 4                                 | Gerardo Hernandez  |
| 63 <sup>rd</sup> /83 <sup>rd</sup> District Attorney | Suzanne West       |

---

### *Appointed Officials*

|                  |                      |
|------------------|----------------------|
| County Auditor   | Matthew S. Weingardt |
| Purchasing Agent | Melissa Vasquez      |

## **FINANCIAL SECTION**



# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and  
Commissioners' Court  
Val Verde County, Texas

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Val Verde County, Texas (the "County") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Emphasis of Matter**

##### *Change in Accounting Principle*

As described in the notes to the financial statements, in 2025, the County adopted new accounting guidance, GASB Statement No. 101, Compensated Absences. Our opinion is not modified with respect to this matter.

##### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension information, other post-employment benefits (OPEB) information and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal and state awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the, *Texas Grant Management Standards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Cascos & Associates, PC".

Cascos & Associates, PC  
Brownsville, Texas  
April 30, 2026

**VAL VERDE COUNTY, TEXAS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

The following is a narrative overview and analysis of the financial activities of Val Verde County (County) for the fiscal year ended September 30, 2025. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

**FINANCIAL HIGHLIGHTS**

**Government-wide:**

- The County's assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year 2025 by \$70,964,191 (total net position). The total amount of \$10,287,206 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$5,916,333 or 9% from prior year.
- The significant increase was primarily driven by state and federal grant funding, including revenue restricted by the state for specific projects, property donations, and the recognition of revenue from projects related to the American Rescue Plan Act. The increase in the American Rescue Plan Fund balance is largely attributable to the timing of revenue recognition relative to expenses, as grant funds were received and recognized during the fiscal year while related project expenses are expected to occur over multiple fiscal periods.

**Fund Financial Statements:**

- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$28,805,783, an increase of \$2,545,152 or 10% from prior year. The increase is primarily attributable to revenues exceeding expenditures, including the timing of grant reimbursements and unspent appropriations for capital and program expenditures at year end.
- The County's General Fund, which is the main operating fund of the County ended at \$11,366,363 an increase of \$1,605,102 or 16% from prior year. The unassigned fund balance for the general fund was \$7,727,424 or 30% of reoccurring revenues. The minimal recommended level by Government Finance Officer Association (GFOA) is 16%. The increase is attributable to operational appropriation savings during the ongoing U.S. southern border immigration crisis, in addition to approximately \$1.7 million in property tax revenues. As priorities shifted, the leadership's mission evolved, and grants were awarded to support this new direction.

**Long-Term Debt:**

- Total long-term debt decreased by a net amount of \$2,262,000. At the close of the fiscal year the County has outstanding \$16,374,000 in property tax supported debt.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—management’s discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two types of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County’s overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County’s operations in more detail than the government-wide statements.
- *The governmental funds statements* tell how *general government* services were financed in the *short term* as well as what remains for future spending.

### *Fiduciary fund*

statements provide information about the financial relationships in which the County acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on the County’s assets and deferred outflows of resources, as well as liabilities and deferred inflows of resources, with the difference between these amounts reported as net assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The reported change in financial condition is a change in cash position and not a change in the economic condition of the County.

The statement of activities presents information showing how the County’s net position changed during the most recent fiscal year. All changes in net position are reported as the underlying event giving rise to the change occurred, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expenses and program revenues for each function of the County.

The governmental activities on the government-wide financial statements of the County are principally supported by taxes and intergovernmental receipts. The governmental activities of the County include general government, legal, health and welfare, judicial, public safety, culture and recreation, roads and bridges and interest on long-term debt.

The government-wide financial statements can be found on pages 28-29 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Val Verde County, Texas like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of receipts, disbursements, and changes in cash basis fund balances for the General Fund, which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General, Road and Bridge, and Interest and Sinking Funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 30-35 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs.

The fiduciary fund financial statements can be found on pages 36-37 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 38-63 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the County's progress in funding its obligation to provide pension and OPEB benefits to its employees. Required supplementary information can be found starting on page 64 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions and OPEB. Combining and individual fund statements and schedules can be found on page 82 of this report.

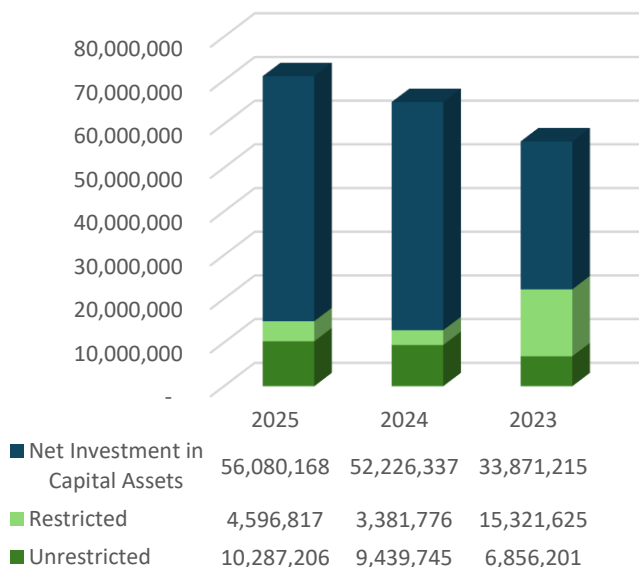
## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time, may serve as a useful indicator of a government’s financial position. In the case of the County’s, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$70,964,191 at the close of the most recent fiscal year.

### VAL VERDE COUNTY CONDENSED STATEMENT OF NET POSITION

|                                       | Governmental<br>Activities |                      |                      |
|---------------------------------------|----------------------------|----------------------|----------------------|
|                                       | 2025                       | 2024                 | 2023                 |
| Current and Other Assets              | \$ 36,754,178              | \$ 37,875,360        | \$ 37,577,182        |
| Capital Assets                        | 62,147,572                 | 60,453,610           | 59,378,011           |
| Total Assets                          | <u>98,901,750</u>          | <u>98,328,970</u>    | <u>96,955,193</u>    |
| Deferred Outflows Related to Pensions | 6,421,980                  | 8,255,020            | 10,436,977           |
| Total Deferred Outflows of Resources  | <u>6,421,980</u>           | <u>8,255,020</u>     | <u>10,436,977</u>    |
| Long Term Liabilities                 | 21,940,946                 | 24,920,645           | 28,197,497           |
| Other Liabilities                     | 6,973,949                  | 9,806,911            | 15,414,749           |
| Total Liabilities                     | <u>28,914,895</u>          | <u>34,727,556</u>    | <u>43,612,246</u>    |
| Deferred Inflow of Resources          | 5,444,644                  | 6,808,576            | 7,730,883            |
| Total Deferred Inflows of Resources   | <u>5,444,644</u>           | <u>6,808,576</u>     | <u>7,730,883</u>     |
| Net position:                         |                            |                      |                      |
| Net Investment in Capital Assets      | 56,080,168                 | 52,226,337           | 33,871,215           |
| Restricted                            | 4,596,817                  | 3,381,776            | 15,321,625           |
| Unrestricted                          | 10,287,206                 | 9,439,745            | 6,856,201            |
| Total Net Position                    | <u>\$ 70,964,191</u>       | <u>\$ 65,047,858</u> | <u>\$ 56,049,041</u> |

### Composition of Net Position



The largest portion of the County’s net position (79.02%) reflects its investment in capital assets e.g., land, buildings, machinery, equipment, vehicles, and infrastructure, less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County’s investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the majority of capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County’s net position (6.48%) represents resources that are subject to external restrictions, constitutional provisions or enabling legislation regarding how they may be used. The remaining balance of (14.50%) is unrestricted and may be used to meet the government’s on-going obligations to its citizens and creditors.

**VAL VERDE COUNTY  
STATEMENT OF ACTIVITIES  
CHANGES IN NET POSITION**

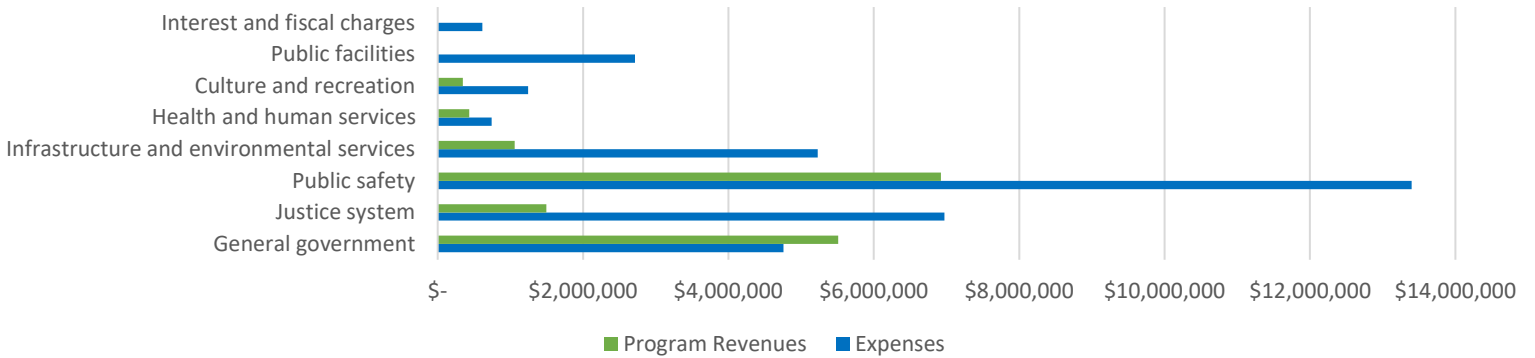
Governmental  
Activities

|   | 2025          | 2024            |
|---|---------------|-----------------|
| Revenues:                                 |               |                 |
| Program Revenue:                          |               |                 |
| Charges for Services                      | \$ 5,000,942  | \$ 4,944,800    |
| Operating Grants and Contributions        | 10,763,089    | 18,174,165      |
| General Revenue:                          |               |                 |
| Property Taxes                            | 20,217,825    | 20,474,038      |
| Sales Taxes                               | 3,816,789     | 3,448,406       |
| Investment Earnings                       | 1,313,946     | 1,434,218       |
| Sale of Capital Assets                    | 104,357       |                 |
| Miscellaneous                             | 128,688       | 189,579         |
| Non-recurring                             | 140,768       |                 |
| Total Revenues                            | 41,486,404    | 48,665,206      |
| <br>Expenses:                             |               |                 |
| General Government                        | 4,758,218     | 5,097,376       |
| Justice System                            | 6,969,861     | 6,828,734       |
| Public Safety                             | 13,400,091    | 10,956,961      |
| Infrastructure and Environmental Services | 5,226,225     | 6,532,477       |
| Health and Human Services                 | 740,764       | 1,285,312       |
| Culture and Recreation                    | 1,241,784     | 1,627,990       |
| Public Facilities                         | 2,713,547     | 6,556,864       |
| Interest and Fiscal Charges               | 615,641       | 770,094         |
| Total Expenses                            | 35,666,131    | 39,655,808      |
| <br>Change in Net Position                | 5,820,273     | 9,009,398       |
| <br>Net Position, Beginning               | 65,047,858    | 56,049,041      |
| Error Correction                          | 96,060        | (10,581)        |
| Net Position, Ending                      | \$ 70,964,191 | # \$ 65,047,858 |

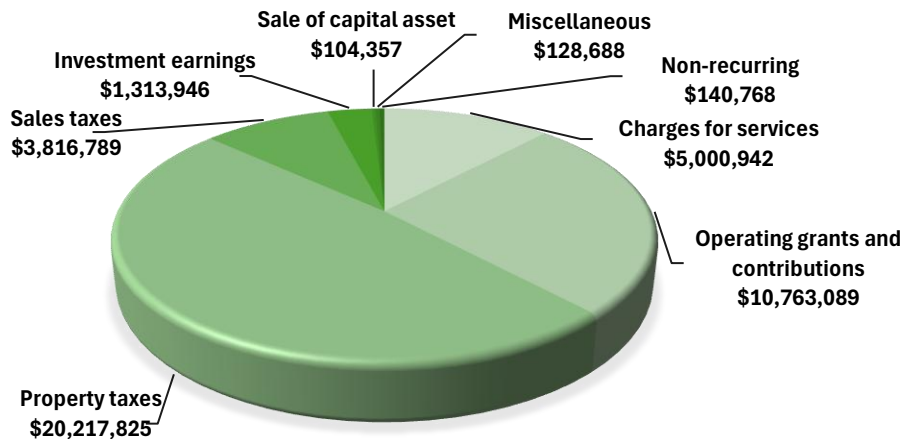
**Governmental Activities**

During the current fiscal year, net position for governmental activities increased by the aggregate of \$5,916,333 from the prior fiscal year for an ending balance of \$70,964,191 a 9.1% increase. The increase was primarily due to rising property valuations, driven largely by a 6.8% growth in single-family home values, while maintaining a steady tax rate. Additional contributing factors included an inverted yield curve that enabled the capitalization of short-term interest and state-prioritized grant funding for southern border initiatives. The charts below depict total revenues from governmental activities (government-wide) for fiscal year 2025, as presented in the financial statements on page (...).

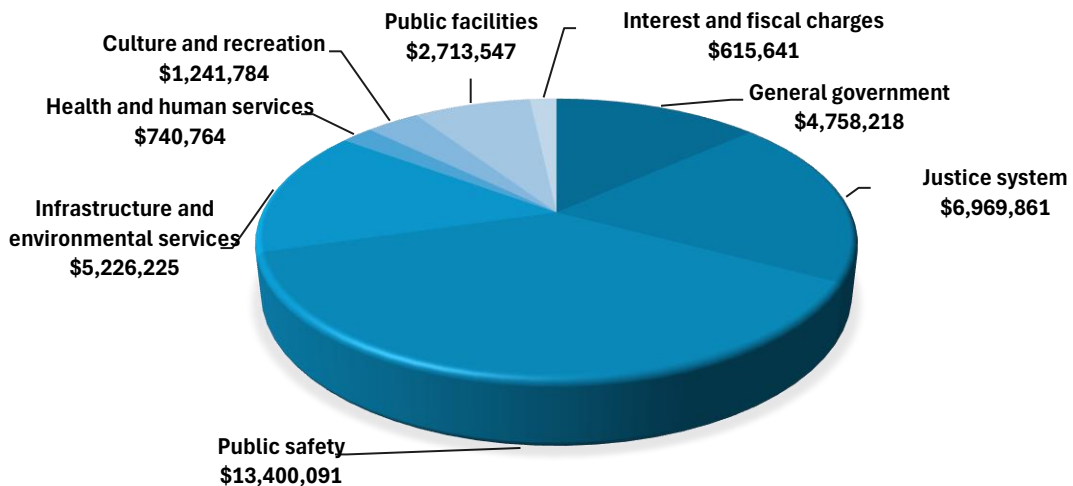
### Expenses and Program Revenues - Governmental Activities



### REVENUES BY SOURCE



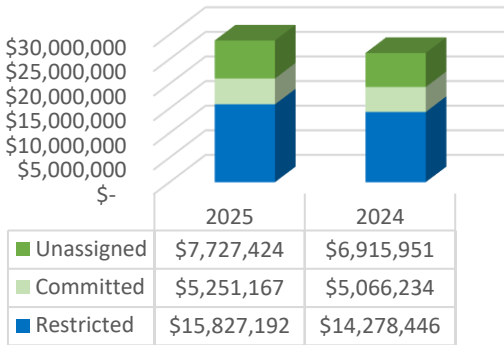
### EXPENSES BY FUNCTION



**THE COUNTY'S FUNDS**

Val Verde County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Fund Balance Components**



**Governmental Funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by the County.

At the end of fiscal year 2025, the County's governmental funds reported combined ending fund balances of \$28,805,783 an increase of \$2,545,152 in comparison with

the prior year. Approximately 26.8% of this amount, \$7,727,424 constitutes for unassigned fund balance, which is available for spending at the government's discretion. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form, 2) legally required to be maintained for restricted purposes, 3) committed for particular purposes, or 4) assigned for particular purposes.

**General Fund**

The General Fund is the chief operating fund of the County. At the end of fiscal year 2025, the General Fund had an ending fund balance of \$11,366,363. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund recurring revenues or expenditures. The Government Finance Officers Association recommends that a taxing entity hold at least the minimum balance of 16% in its unassigned balance. The County is currently at 30% of annual revenues.

The fund balance of the County's General Fund increased by \$1,605,102 during fiscal year 2025. Unassigned fund balance increased by \$811,473 (11.7%) from prior year.

**Changes in General Fund Balance**



## General Fund Budgetary Highlights

Budgetary constraints and monitoring have played a key role in financial management. Aside from the current southern border crisis a combination of increased service requests along with state and federal mandates all add up to the necessity of cutting costs where possible. It has been these efforts that have enabled Val Verde County to maintain sufficient fund balances in the County's operating funds while trying to keep the tax rates stable.

The County is very dependent upon the actions of the state and federal governments to finance special capital projects, operating and capital expenditure programs.

The County's position continued to be sound over the past year with actual operating results better than originally estimated considering the current environment. Some of the factors which enabled the County to maintain this improved level were:

- General government departments operated well within their appropriated budgets
- Federal and State grants were awarded to help assist in the southern border state of affairs.
- Collection of property taxes increased by approximately \$1.7 million.
- American Rescue Plan of \$9.5 million was awarded to the County. The county expended and utilized approximately 95% of these funds.
- Interest earned substantially increased due to historic inversion of the yield curve along with prefunded grant funds.

Looking ahead, Val Verde County will continue to monitor all financial resources and exercise prudent fiscal planning for future years. While certain areas of the County are experiencing growth that may contribute to an improved economic outlook, other areas have yet to demonstrate sustained expansion. The Commissioners Court remains committed to maintaining sound financial management practices and working collaboratively to address the ongoing demands placed on County services while ensuring the long-term stability of governmental operations.

GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Budgeted Amounts    |                     | Actual<br>Amounts    | Variance with<br>Final Budget-<br>Positive<br>(Negative) |
|--|---------------------|---------------------|----------------------|--|
|  | Original            | Final               |                      |  |
| <b>REVENUES</b>  |                     |                     |                      |  |
| Property taxes   | \$ 17,442,358       | \$ 17,442,358       | \$ 17,598,790        | \$ 156,432   |
| Sales tax  | 3,635,000           | 3,635,000           | 3,816,789            | 181,789  |
| Intergovernmental  | 235,533             | 235,533             | 506,945              | 271,412  |
| Charges for services   | 1,398,616           | 1,398,616           | 1,505,061            | 106,445  |
| License and permits  | 28,500              | 28,500              | 29,674               | 1,174  |
| Fees and fines   | 1,155,000           | 1,155,000           | 1,416,210            | 261,210  |
| Investment earnings  | 160,000             | 160,000             | 561,779              | 401,779  |
| Miscellaneous  | 139,000             | 147,964             | 128,688              | (19,276)   |
| Total revenues   | <u>24,194,007</u>   | <u>24,202,971</u>   | <u>25,563,936</u>    | <u>1,360,965</u>   |
| <b>EXPENDITURES</b>  |                     |                     |                      |  |
| General government   | 13,339,267          | 12,205,882          | 10,417,081           | 1,788,801  |
| Justice System   | 4,960,596           | 5,125,085           | 4,620,864            | 504,221  |
| Public facilities  | 2,355,526           | 2,598,289           | 2,267,201            | 331,088  |
| Public safety  | 6,040,177           | 6,847,400           | 5,856,972            | 990,428  |
| Health and human services  | 341,400             | 350,840             | 306,491              | 44,349   |
| Culture and recreation   | 797,904             | 884,739             | 827,539              | 57,200   |
| Total expenditures   | <u>27,834,870</u>   | <u>28,012,235</u>   | <u>24,296,148</u>    | <u>3,716,087</u>   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>(3,640,863)</u>  | <u>(3,809,264)</u>  | <u>1,267,788</u>     | <u>5,077,052</u>   |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                     |                     |                      |  |
| Settlements and insurance claims                                     | -                   | 142,119             | 140,768              | (1,351)  |
| Sale of capital assets   | -                   | 34,065              | 30,571               | (3,494)  |
| Transfers in   | -                   | 22,599,488          | 22,576,339           | (23,149)   |
| Transfers out (uses)   | (1,397,046)         | (22,545,979)        | (22,410,364)         | 135,615  |
| Total other financing sources and (uses)                             | <u>(1,397,046)</u>  | <u>229,693</u>      | <u>337,314</u>       | <u>107,621</u>   |
| <b>NET CHANGE IN FUND BALANCE</b>                                    | (5,037,909)         | (3,579,571)         | 1,605,102            | 5,184,673  |
| <b>FUND BALANCE, BEGINNING</b>                                       | 9,761,261           | 9,761,261           | 9,761,261            | -  |
| <b>FUND BALANCE, ENDING</b>  | <u>\$ 4,723,352</u> | <u>\$ 6,181,690</u> | <u>\$ 11,366,363</u> | <u>\$ 5,184,673</u>                                      |

Additional budgetary information can be found starting on page 71 of this report.

**Capital Assets.** The County’s investment in capital assets for its governmental type activities as of September 30, 2025, amounts to \$62,147,572. This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure. For more information see page 50

Capital asset activity for the year ended September 30, 2025, under governmental activities is as follows:

|   | Balance<br>10/1/2024 | Additions           | Deletions             | Adjustments         | Balance<br>9/30/2025 |
|---|----------------------|---------------------|-----------------------|---------------------|----------------------|
| Governmental activities                       |                      |                     |                       |                     |                      |
| Capital assets not depreciated:               |                      |                     |                       |                     |                      |
| Land  | \$ 11,585,266        | \$ 28,502           | \$ -                  | \$ -                | \$ 11,613,768        |
| Construction in progress                      | 1,346,764            | 774,307             | (1,006,046)           | (366,880)           | 1,754,191            |
| Total capital assets<br>not being depreciated | <u>12,932,030</u>    | <u>802,809</u>      | <u>(1,006,046)</u>    | <u>(366,880)</u>    | <u>13,367,959</u>    |
| Capital assets being depreciated:             |                      |                     |                       |                     |                      |
| Buildings & improvements                      | 21,246,143           | 1,984,971           | -                     | -                   | 23,231,114           |
| Furniture & equipment                         | 23,783,250           | 2,158,641           | (535,993)             | -                   | 25,405,898           |
| Infrastructure                                | 56,225,386           | 1,253,032           | -                     | 88,710              | 57,567,128           |
| Right-to-use leases                           | 715,833              | 629,883             | -                     | -                   | 1,345,716            |
| Total capital assets<br>being depreciated     | <u>101,970,612</u>   | <u>6,026,527</u>    | <u>(535,993)</u>      | <u>88,710</u>       | <u>107,549,856</u>   |
| Less: accumulated depreciation                |                      |                     |                       |                     |                      |
| Building & improvements                       | 38,772,976           | 1,685,797           | -                     | -                   | 40,458,773           |
| Furniture & equipment                         | 15,437,881           | 1,998,164           | (515,589)             | -                   | 16,920,456           |
| Right-to-use leases                           | 238,175              | 146,793             | -                     | -                   | 384,968              |
| Total capital assets<br>being depreciated     | <u>54,449,032</u>    | <u>3,830,754</u>    | <u>(515,589)</u>      | <u>-</u>            | <u>57,764,197</u>    |
| Total depreciable assets, net                 | <u>47,521,580</u>    | <u>2,195,773</u>    | <u>(20,404)</u>       | <u>88,710</u>       | <u>49,785,659</u>    |
| Total capital assets                          | <u>\$ 60,453,610</u> | <u>\$ 2,998,582</u> | <u>\$ (1,026,450)</u> | <u>\$ (278,170)</u> | <u>\$ 62,147,572</u> |

**Long-term Debt Obligations.** At the end of the 2025 fiscal year, the County had total long term debt outstanding of \$16,374,000. All of this amount is debt backed by property taxes of the County. The County’s issuer rating and general obligated limited tax (GOLT) was maintained at an A2 rating by Moody’s Investors Service, this is due to the County’s significantly improved and solid financial position.

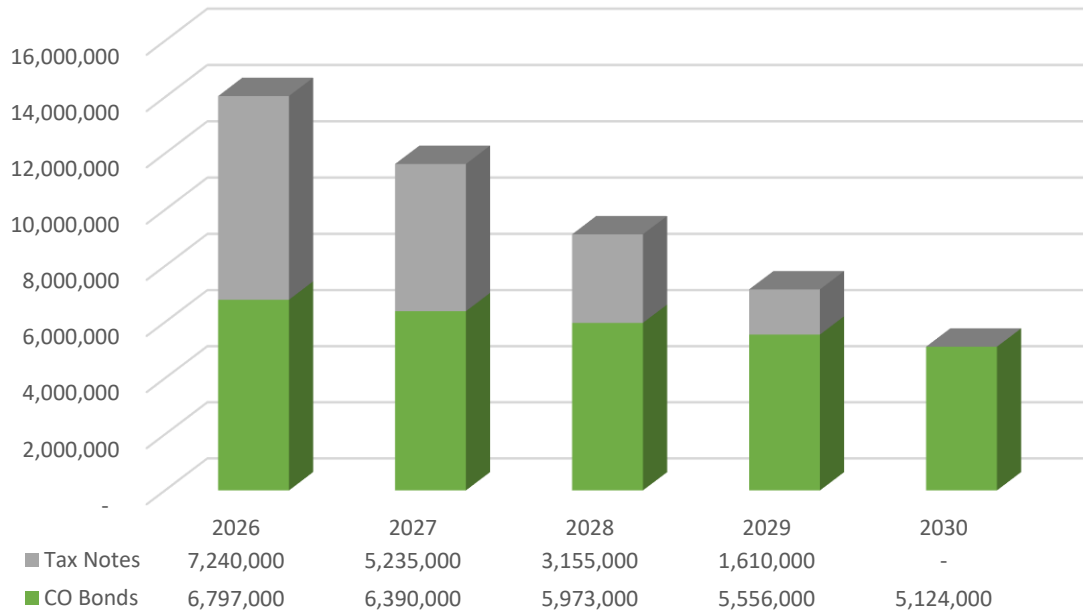
The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes. There is no constitutional or statutory limit as to the number of bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

The Attorney General of Texas has administratively by rule limited the amount of bonds the office will approve to an amount which produces debt service requirements not to exceed .40 cents of the foregoing .80 cents maximum tax rate, calculated at 90% of collections. Counties that have adopted the .30 cents per \$100 Farm-to-Market/Flood Control Tax may also pledge this tax for debt service for related projects.

Ad valorem tax supported debt decreased by \$2,262,000 to \$16,374,000. This amount is well below the state statutory limit as well as the annual payment amount the Texas Attorney Generals sets as described above.

Due to the passage of Senate Bill 2 during the 86<sup>th</sup> Texas Legislature limiting the amount a tax rate can be raised for maintenance and operations of the County to 3.5%. The tax rate for debt can be raised to its statutory limits. The court believes that the tax burden of an asset should be spread through the life of the asset and will continue to finance capital assets.

### Tax Supported Debt



Additional information on the County’s long-term debt can be found in the notes to the financial statements on pages 48-50.

### ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

Commissioners Court passed its budget on September 10, 2025. The annual budget is developed to provide efficient, effective, and economic uses of the County’s resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court sets the direction of the County by establishing its priorities, setting the tax rate and allocating its resources.

In calculating the taxes for the fiscal year ending 2026 budget, the County had a net taxable appraised value of \$4.63 billion, which was \$177 million more than the previous year, a 4% increase. The largest increase was in single family residential values which increased 5.6%.

These indicators were taken into account when adopting the budget for 2026. The tax rate adopted by the Commissioners Court for the 2026 budget was set at \$0.4977 per hundred-dollar valuation.

The unassigned budgeted fund balance of \$7,727,424 is substantially above the recommended minimum level at 30%. The Government Finance Officers Association (GFOA) is recommended at 16% or 60 days. The Auditor's Office has complied with the GFOA risk assessment to determine that property taxes and associated revenues, the main revenue sources for the general fund (83%), is not at risk due to the current state of affairs and it does not warrant holding a higher balance.

The County is committed to providing one of the most competitive employee benefit programs in the region, supporting its efforts to attract and retain top talent in local government. With an employer retirement contribution match rate of 225% and a recent increase in health insurance coverage from \$679.46 to \$755.76 per employee per month, the County remains a leader in employee benefits.

In early 2021, the federal government enacted the American Rescue Plan Act (ARPA), which provided funding to state, local, and Tribal governments across the country to support response efforts related to the COVID-19 public health emergency. Val Verde County received a total of \$9.5 million in ARPA funding. Under the ARPA Final Rule provisions, the County is permitted to utilize these funds for the replacement of lost revenue and the provision of government services. The County has substantially obligated these funds toward various public initiatives, including public health, sewer infrastructure development, broadband expansion, and parks infrastructure and development. The deadline to fully obligate and expend these \$9.5 million in ARPA funds is December 2026. In addition, ARPA appropriated supplemental funding for eligible Tribal and County governments to be used for government services. Val Verde County received an additional \$443,868.58 in such funding, which is not subject to the December 2026 closeout requirement.

88<sup>th</sup> Texas Legislature major impact bill:

Senate Bill 22, enacted by the 88th Texas Legislature and subsequently continued under the 89th Texas Legislature, increased funding by over \$750,000 for local jurisdictions with populations under 300,000. The funding is intended to support equipment purchases and strengthen human capital for public safety and prosecution offices, helping jurisdictions maintain and expand staffing capacity to address public safety demands, including border-related impacts.

Operation Lone Star grant:

A continued multi-million-dollar grant awarded to the County to support efforts related to border security and public safety. This funding helps enhance law enforcement presence, improve emergency response capabilities, and support prosecution efforts tied to criminal activity stemming from increased border-related incidents. The grant also assists in covering personnel costs, equipment acquisition, and overtime expenses for departments directly involved in border operations and community protection.

## **REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office at:

Val Verde County Auditor  
509 E. Gibbs  
Del Rio, Texas 78840  
Telephone: (830) 774-7584  
Fax: (830) 703-8811



## **BASIC FINANCIAL STATEMENTS**

**VAL VERDE COUNTY, TEXAS**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2025**

|  |    | Primary Government<br>Governmental<br>Activities |
|--|----|--|
| <b>ASSETS</b>                              |    |  |
| Cash and investments                       | \$ | 18,752,069                                       |
| Restricted assets - bond proceeds          |    | 11,279,267                                       |
| Taxes receivable (net of allowances)       |    | 3,065,684  |
| Accounts receivable                        |    | 1,501,410  |
| Due from other governments                 |    | 1,564,686  |
| Net pension asset                          |    | 536,545  |
| Capital assets:                            |    |  |
| Land                                       |    | 11,613,768                                       |
| Buildings and improvements                 |    | 23,231,114                                       |
| Furniture and equipment                    |    | 25,405,898                                       |
| Infrastructure                             |    | 57,567,128                                       |
| Construction in progress                   |    | 748,145  |
| Right to use lease assets                  |    | 1,345,716  |
| Less: accumulated depreciation             |    | (57,764,197)                                     |
| Total capital assets                       |    | 62,147,572                                       |
| Total assets                               |    | 98,847,233                                       |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>      |    |  |
| Deferred outflows related to TCDRS Pension |    | 5,309,021  |
| Deferred outflows related to TCDRS OPEB    |    | 1,112,959  |
| Total deferred outflows of resources       |    | 6,421,980  |
| <b>LIABILITIES</b>                         |    |  |
| Accounts payable                           |    | 2,204,735  |
| Unearned revenues                          |    | 2,086,915  |
| Noncurrent liabilities:                    |    |  |
| Due within one year                        |    | 2,627,782  |
| Due in more than one year                  |    | 15,931,264                                       |
| Net OPEB liability                         |    | 6,009,682  |
| Total liabilities                          |    | 28,860,378                                       |
| <b>DEFERRED INFLOW OF RESOURCES</b>        |    |  |
| Deferred inflows related to TCDRS Pension  |    | 4,328,506  |
| Deferred inflows related to TCDRS OPEB     |    | 1,116,138  |
| Total deferred inflows of resources        |    | 5,444,644  |
| <b>NET POSITION</b>                        |    |  |
| Net investment in capital assets           |    | 56,080,168                                       |
| Restricted:                                |    |  |
| Interest and sinking                       |    | 342,319  |
| Federal and state programs                 |    | 4,254,498  |
| Unrestricted                               |    | 10,287,206                                       |
| Total net position                         | \$ | 70,964,191                                       |

*The accompanying notes are an integral part of these financial statements.*

## VAL VERDE COUNTY, TEXAS

## STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

| Functions/Programs                               | Expenses             | Program Revenues        |  | Net<br>(Expenses)<br>Revenue and<br>Changes in<br>Net Position |
|--|----------------------|-------------------------|--|--|
|  |                      | Charges for<br>Services | Operating<br>Grants and<br>Contributions |  |
| Governmental activities:                         |                      |                         |  |  |
| General government                               | \$ 4,758,218         | \$ 5,000,942            | \$ 509,257                               | \$ 751,981   |
| Justice system                                   | 6,969,861            | -                       | 1,492,517                                | (5,477,344)  |
| Public safety                                    | 13,400,091           | -                       | 6,921,018                                | (6,479,073)  |
| Infrastructure and environmental services        | 5,226,225            | -                       | 1,060,626                                | (4,165,599)  |
| Health and human services                        | 740,764              | -                       | 434,273                                  | (306,491)  |
| Culture and recreation                           | 1,241,784            | -                       | 345,398                                  | (896,386)  |
| Public facilities                                | 2,713,547            | -                       | -  | (2,713,547)  |
| Interest and fiscal charges                      | 615,641              | -                       | -  | (615,641)  |
| Net program (expenses) revenues                  | <u>\$ 35,666,131</u> | <u>\$ 5,000,942</u>     | <u>\$ 10,763,089</u>                     | <u>(19,902,100)</u>  |
| General revenues:                                |                      |                         |  |  |
| Taxes:   |                      |                         |  |  |
| Property   |                      |                         |  | 20,217,825   |
| Sales  |                      |                         |  | 3,816,789  |
| Investment earnings                              |                      |                         |  | 1,313,946  |
| Sale of capital asset                            |                      |                         |  | 104,357  |
| Miscellaneous                                    |                      |                         |  | 128,688  |
| Non-recurring                                    |                      |                         |  | 140,768  |
| Total general revenue                            |                      |                         |  | <u>25,722,373</u>  |
| Change in net position                           |                      |                         |  | 5,820,273  |
| Net position, beginning, as previously stated    |                      |                         |  | 65,047,858   |
| Error correction                                 |                      |                         |  | <u>96,060</u>  |
| Net position, beginning, as adjusted or restated |                      |                         |  | 65,143,918   |
| Net position, ending                             |                      |                         |  | <u>\$ 70,964,191</u>   |

The accompanying notes are an integral part of these financial statements.

## VAL VERDE COUNTY, TEXAS

EXHIBIT C-1

## BALANCE SHEET

## GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | General              | Interest<br>& Sinking | Capital Project<br>Tax Note 2023 | Prior Year<br>Major Fund - American<br>Rescue Plan | Nonmajor<br>Governmental<br>Funds |
|---|----------------------|-----------------------|----------------------------------|--|-----------------------------------|
| <b>ASSETS</b>   |                      |                       |                                  |  |                                   |
| Cash  | \$ 839,924           | \$ 169,624            | \$ -                             | \$ -   | \$ 5,417,847                      |
| Restricted cash - bond proceeds                       | 11,279,267           | -                     | -                                | -  | -                                 |
| Investments   | 8,961,336            | 172,694               | -                                | -  | 3,190,644                         |
| Taxes receivables (net of allowance)                  | 2,652,705            | 294,745               | -                                | -  | 118,234                           |
| Accounts receivable                                   | 23,979               | -                     | -                                | -  | 1,477,431                         |
| Due from other funds                                  | 3,165,244            | -                     | 10,211,060                       | -  | 7,562,994                         |
| Due from other government                             | 13,830               | -                     | -                                | -  | 1,550,856                         |
| Total assets  | <u>\$ 26,936,285</u> | <u>\$ 637,063</u>     | <u>\$ 10,211,060</u>             | <u>\$ -</u>  | <u>\$ 19,318,006</u>              |
| <b>LIABILITIES</b>                                    |                      |                       |                                  |  |                                   |
| Accounts payable                                      | \$ 1,572,631         | \$ -                  | \$ -                             | \$ -   | \$ 632,104                        |
| Due to other funds                                    | 11,344,586           | -                     | 54,517                           | -  | 9,540,195                         |
| Due to other governments                              | -                    | -                     | -                                | -  | -                                 |
| Unearned revenue                                      | -                    | -                     | -                                | -  | 2,086,915                         |
| Total liabilities                                     | <u>12,917,217</u>    | <u>-</u>              | <u>54,517</u>                    | <u>-</u>   | <u>12,259,214</u>                 |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                  |                      |                       |                                  |  |                                   |
| Unavailable revenue - property taxes                  | <u>2,652,705</u>     | <u>294,744</u>        | <u>-</u>                         | <u>-</u>   | <u>118,234</u>                    |
| Total deferred inflows of resources                   | <u>2,652,705</u>     | <u>294,744</u>        | <u>-</u>                         | <u>-</u>   | <u>118,234</u>                    |
| <b>FUND BALANCES</b>                                  |                      |                       |                                  |  |                                   |
| Restricted:   |                      |                       |                                  |  |                                   |
| Retirement of long-term debt                          | -                    | 342,319               | -                                | -  | -                                 |
| Federal or state funds                                | -                    | -                     | -                                | -  | 4,254,498                         |
| Capital projects                                      | -                    | -                     | 10,156,543                       | -  | 1,073,832                         |
| Committed:  |                      |                       |                                  |  |                                   |
| Other purposes  | 3,638,939            | -                     | -                                | -  | 1,612,228                         |
| Unassigned  | <u>7,727,424</u>     | <u>-</u>              | <u>-</u>                         | <u>-</u>   | <u>-</u>                          |
| Total fund balances                                   | <u>11,366,363</u>    | <u>342,319</u>        | <u>10,156,543</u>                | <u>-</u>   | <u>6,940,558</u>                  |
| Total liabilities, deferred inflows and fund balances | <u>\$ 26,936,285</u> | <u>\$ 637,063</u>     | <u>\$ 10,211,060</u>             | <u>\$ -</u>  | <u>\$ 19,318,006</u>              |

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

EXHIBIT C-1

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Total<br>Governmental<br>Funds |
|---|--------------------------------|
| <b>ASSETS</b>   |                                |
| Cash  | \$ 6,427,395                   |
| Restricted assets - bond proceeds                     | 11,279,267                     |
| Investments   | 12,324,674                     |
| Taxes receivables (net of allowance)                  | 3,065,684                      |
| Accounts receivable                                   | 1,501,410                      |
| Due from other funds                                  | 20,939,298                     |
| Due from other government                             | 1,564,686                      |
| Total assets  | <u>\$ 57,102,414</u>           |
| <b>LIABILITIES</b>                                    |                                |
| Accounts payable                                      | \$ 2,204,735                   |
| Due to other funds                                    | 20,939,298                     |
| Due to other governments                              | -                              |
| Unearned revenue                                      | 2,086,915                      |
| Total liabilities                                     | <u>25,230,948</u>              |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                  |                                |
| Unavailable revenue - property taxes                  | <u>3,065,683</u>               |
| Total deferred inflows of resources                   | <u>3,065,683</u>               |
| <b>FUND BALANCES</b>                                  |                                |
| Restricted:   |                                |
| Retirement of long-term debt                          | 342,319                        |
| Federal or state funds                                | 4,254,498                      |
| Capital projects                                      | 11,230,375                     |
| Committed:  |                                |
| Other purposes  | 5,251,167                      |
| Unassigned  | <u>7,727,424</u>               |
| Total fund balances                                   | <u>28,805,783</u>              |
| Total liabilities, deferred inflows and fund balances | <u>\$ 57,102,414</u>           |

## VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE  
STATEMENT OF NET POSITION

SEPTEMBER 30, 2025

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

|   |                |                      |
|---|----------------|----------------------|
| Fund Balances - Governmental Funds --- total governmental funds (C-1)   |                | \$ 28,805,783        |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.   |                | 62,147,572           |
| Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.  |                | 3,065,683            |
| Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. |                |                      |
| Bonds payable   | \$ (7,199,000) |                      |
| Tax note payable  | (9,175,000)    |                      |
| Capital leases  | -              |                      |
| Right-to-use leases   | (923,779)      |                      |
| Premium on bonds  | -              |                      |
| Net OPEB obligation   | (6,009,682)    |                      |
| Net pension liability   | -              |                      |
| Net pension asset   | 536,545        |                      |
| Deferred outflow related to pensions  | 5,309,021      |                      |
| Deferred outflow related to OPEB  | 1,112,959      |                      |
| Deferred inflow related to pensions   | (4,328,506)    |                      |
| Deferred inflow related to OPEB   | (1,116,138)    |                      |
| Compensated absences  | (1,261,267)    |                      |
| Total long-term liabilities   |                | <u>(23,054,847)</u>  |
| Net position of governmental activities   |                | <u>\$ 70,964,191</u> |

*The accompanying notes are an integral part of these financial statements.*

## VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | General              | Interest<br>& Sinking | Capital Project<br>Tax Note 2023 | Prior Year<br>Major Fund - American<br>Rescue Plan | Nonmajor<br>Governmental<br>Funds |
|--|----------------------|-----------------------|----------------------------------|--|-----------------------------------|
| <b>REVENUES</b>  |                      |                       |                                  |  |                                   |
| Property taxes   | \$ 17,598,790        | \$ 2,858,491          | \$ -                             | \$ -   | \$ 764,679                        |
| Sales taxes  | 3,816,789            | -                     | -                                | -  | -                                 |
| Intergovernmental  | 506,945              | -                     | -                                | -  | 10,886,027                        |
| Charges for services   | 1,505,061            | -                     | -                                | -  | 1,010,063                         |
| License and permits  | 29,674               | -                     | -                                | -  | -                                 |
| Fees and fines   | 1,416,210            | -                     | -                                | -  | 1,039,934                         |
| Investment earnings  | 561,779              | 55,084                | 445,536                          | -  | 251,547                           |
| Miscellaneous  | 128,688              | -                     | -                                | -  | -                                 |
| Total revenues   | <u>25,563,936</u>    | <u>2,913,575</u>      | <u>445,536</u>                   | <u>-</u>   | <u>13,952,250</u>                 |
| <b>EXPENDITURES</b>  |                      |                       |                                  |  |                                   |
| General government   | 10,417,081           | -                     | -                                | -  | 447,407                           |
| Justice System   | 4,620,864            | -                     | -                                | -  | 2,234,459                         |
| Public facilities  | 2,267,201            | -                     | -                                | -  | -                                 |
| Public safety  | 5,611,699            | -                     | -                                | -  | 7,183,302                         |
| Health and human services                                    | 306,491              | -                     | -                                | -  | 434,273                           |
| Infrastructure and environmental services                    | -                    | -                     | 211,149                          | -  | 2,623,932                         |
| Culture and recreation                                       | 827,539              | -                     | 26,893                           | -  | 387,352                           |
| Debt service:  |                      |                       |                                  |  |                                   |
| Principal  | 194,047              | 2,262,000             | -                                | -  | -                                 |
| Interest and other charges                                   | 51,226               | 564,415               | -                                | -  | -                                 |
| Right-to-use leases  | 629,883              | -                     | -                                | -  | -                                 |
| Total expenditures   | <u>24,926,031</u>    | <u>2,826,415</u>      | <u>238,042</u>                   | <u>-</u>   | <u>13,310,725</u>                 |
| <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>           | <u>637,905</u>       | <u>87,160</u>         | <u>207,494</u>                   | <u>-</u>   | <u>641,525</u>                    |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                      |                       |                                  |  |                                   |
| Settlements and insurance claims                             | 140,768              | -                     | -                                | -  | -                                 |
| Sale of capital assets                                       | 30,571               | -                     | -                                | -  | 73,786                            |
| Right-to-use leases  | 629,883              | -                     | -                                | -  | -                                 |
| Transfer in  | 22,576,339           | -                     | -                                | -  | 2,155,452                         |
| Transfer out (uses)  | (22,410,364)         | -                     | -                                | -  | (2,321,427)                       |
| Total other financing sources (uses)                         | <u>967,197</u>       | <u>-</u>              | <u>-</u>                         | <u>-</u>   | <u>(92,189)</u>                   |
| <b>NET CHANGE IN FUND BALANCE</b>                            | 1,605,102            | 87,160                | 207,494                          | -  | 549,336                           |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>      | 9,761,261            | 255,159               | 9,949,049                        | 565,421  | 5,729,741                         |
| Error correction   | -                    | -                     | -                                | -  | 96,060                            |
| Change within financial reporting entity (Major to nonmajor) | -                    | -                     | -                                | (565,421)  | 565,421                           |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>      | <u>9,761,261</u>     | <u>255,159</u>        | <u>9,949,049</u>                 | <u>-</u>   | <u>6,391,222</u>                  |
| <b>FUND BALANCE, ENDING</b>                                  | <u>\$ 11,366,363</u> | <u>\$ 342,319</u>     | <u>\$ 10,156,543</u>             | <u>\$ -</u>  | <u>\$ 6,940,558</u>               |

The accompanying notes are an integral part of these financial statements.

## VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|   | Total<br>Governmental<br>Funds |
|---|--------------------------------|
| <b>REVENUES</b>   |                                |
| Property taxes  | \$ 21,221,960                  |
| Sales taxes   | 3,816,789                      |
| Intergovernmental                                       | 11,392,972                     |
| Charges for services                                    | 2,515,124                      |
| License and permits                                     | 29,674                         |
| Fees and fines  | 2,456,144                      |
| Investment earnings                                     | 1,313,946                      |
| Miscellaneous   | <u>128,688</u>                 |
| Total revenues  | <u>42,875,297</u>              |
| <b>EXPENDITURES</b>                                     |                                |
| General government                                      | 10,864,488                     |
| Justice System  | 6,855,323                      |
| Public facilities                                       | 2,267,201                      |
| Public safety   | 12,795,001                     |
| Health and human services                               | 740,764                        |
| Infrastructure and environmental services               | 2,835,081                      |
| Culture and recreation                                  | 1,241,784                      |
| Debt service:   |                                |
| Principal   | 2,456,047                      |
| Interest and other charges                              | 615,641                        |
| Right-to-use leases                                     | <u>629,883</u>                 |
| Total expenditures                                      | <u>41,301,213</u>              |
| <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>      | <u>1,574,084</u>               |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                                |
| Settlements and insurance claims                        | 140,768                        |
| Sale of capital assets                                  | 104,357                        |
| Right-to-use leases                                     | 629,883                        |
| Transfer in   | 24,731,791                     |
| Transfer out (uses)                                     | <u>(24,731,791)</u>            |
| Total other financing sources (uses)                    | <u>875,008</u>                 |
| <b>NET CHANGE IN FUND BALANCE</b>                       | 2,449,092                      |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b> | 26,260,631                     |
| Error correction  | 96,060                         |
| Change within financial reporting entity                | -                              |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b> | <u>26,356,691</u>              |
| <b>FUND BALANCE, ENDING</b>                             | <u>\$ 28,805,783</u>           |

## VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Amounts reported for governmental activities in the statement of activities (B-1)  
are different because:

Net change in fund balances --- total governmental funds (C-3) \$ 2,449,092

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

|   |                    |           |
|---|--------------------|-----------|
| Capital outlay                                | \$ 6,829,336       |           |
| Adjustments due to deletion of capital assets | (1,026,450)        |           |
| Adjustments to capital assets                 | (278,170)          |           |
| Depreciation expense                          | <u>(3,830,754)</u> |           |
| Net adjustment                                |                    | 1,693,962 |

Governmental funds report long term debt principal payments as expenditures. However, in the statement of activities these payments are reductions in the long term liabilities in the statement of net position.

|                        |                  |           |
|------------------------|------------------|-----------|
| Bond payments          | 392,000          |           |
| Tax notes              | 1,870,000        |           |
| Bond and note proceeds | -                |           |
| Right-to-use lease     | <u>(435,836)</u> |           |
| Net adjustment         |                  | 1,826,164 |

Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.

|  |           |                |
|--|-----------|----------------|
| Compensated absences                             | (496,704) |                |
| OPEB cost  | (190,919) |                |
| Pension cost                                     | 1,542,813 |                |
| Amortization of deferred loss on refunding bonds | -         |                |
| Net adjustment                                   |           | <u>855,190</u> |

Revenues in the statement of activities that do not provide current financial resources  
are not reported as revenues in the funds.

|                |                    |                    |
|----------------|--------------------|--------------------|
| Net adjustment | <u>(1,004,135)</u> | <u>(1,004,135)</u> |
|----------------|--------------------|--------------------|

Change in net position of governmental activities (B-1) \$ 5,820,273

*The accompanying notes are an integral part of these financial statements.*

## **FIDUCIARY FUND FINANCIAL STATEMENTS**

## VAL VERDE COUNTY

## STATEMENT OF FIDUCIARY NET POSITION

## FIDUCIARY FUNDS

SEPTEMBER 30, 2025

|   | <u>Custodial Fund</u>      |
|---|----------------------------|
| <b>ASSETS</b>                                     |                            |
| Cash and investments                              | \$ <u>7,126,219</u>        |
| Total assets                                      | <u>7,126,219</u>           |
| <b>NET POSITION</b>                               |                            |
| Restricted:                                       |                            |
| Individuals, Organizations, and other Governments | <u>7,126,219</u>           |
| Total net position                                | \$ <u><u>7,126,219</u></u> |

*The accompanying notes are an integral part of these financial statements.*

## VAL VERDE COUNTY

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

## FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|   | <u>Custodial Funds</u> |
|---|------------------------|
| <b>ADDITIONS</b>                                      |                        |
| County Clerk deposits                                 | \$ 121,479             |
| County Clerk Criminal Account deposits                | 9,537                  |
| County Clerk Civil Account deposits                   | 20,702                 |
| County Clerk Probate Account deposits                 | 14,433                 |
| County Clerk Trust Fund deposits                      | 171,105                |
| County Clerk Court Costs deposits                     | 384,939                |
| County Clerk Court at Law Escrow deposits             | -                      |
| County Clerk Court at Law Civil deposits              | -                      |
| District Clerk Court Cost deposits                    | 119,996                |
| District Clerk Registry Account deposits              | 260,576                |
| Elodia P. Garcia Auto Registration deposits           | 16,817,773             |
| Elodia P. Garcia Tax Side deposits                    | 71,176,626             |
| Elodia P. Garcia Tax Payers Escrow Account deposits   | 41,712                 |
| Elodia P. Garcia VIT Escrow Account deposits          | 412,274                |
| County Attorney Merchant Account deposits             | 3,891                  |
| Bail Security   | 315                    |
| County Welfare Fund deposits                          | 1,246                  |
| GEO deposits  | 48,889,400             |
| District Clerk Seized Account deposits                | 2,498                  |
| District Clerk Court Costs deposits                   | 353,300                |
| JP #1-4 Court Costs deposits                          | 473,756                |
| Total additions                                       | <u>139,275,558</u>     |
| <b>DEDUCTIONS</b>                                     |                        |
| County Clerk deductions                               | 118,733                |
| County Clerk Criminal Account deductions              | 9,582                  |
| County Clerk Civil Account deductions                 | 19,265                 |
| County Clerk Probate Account deductions               | 14,048                 |
| County Clerk Trust Fund deductions                    | 172,605                |
| County Clerk Court Costs deductions                   | 319,706                |
| County Clerk Court at Law Escrow deductions           | -                      |
| County Clerk Court at Law Civil deductions            | -                      |
| District Clerk Court Cost deductions                  | 125,385                |
| District Clerk Registry Account deductions            | 350,734                |
| Elodia P. Garcia Auto Registration deductions         | 16,822,487             |
| Elodia P. Garcia Tax Side deductions                  | 71,338,303             |
| Elodia P. Garcia Tax Payers Escrow Account deductions | 47,738                 |
| Elodia P. Garcia VIT Escrow Account deductions        | 352,209                |
| County Attorney Merchant Account deductions           | 3,865                  |
| Bail Security   | -                      |
| County Welfare Fund deductions                        | 7,179                  |
| GEO deductions  | 48,893,651             |
| District Clerk Seized Account deductions              | -                      |
| District Clerk Court Costs deductions                 | 567,637                |
| JP #1-4 Court Costs deposits                          | 462,396                |
| Total deductions                                      | <u>139,625,523</u>     |
| Change in net position                                | (349,965)              |
| Net position - beginning                              | <u>6,269,235</u>       |
| Prior period adjustment                               | 1,206,949              |
| Net position - restated                               | <u>7,476,184</u>       |
| Net position - ending                                 | <u>\$ 7,126,219</u>    |

*The accompanying notes are an integral part of these financial statements.*

**VAL VERDE COUNTY, TEXAS**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Val Verde County, Texas (the "County") have been prepared in conformity with generally accepted accounting principles ("GAAP") in the United States of America for local governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

**A. Reporting Entity**

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners' Court, comprised of the County Judge and four County Commissioners, all of whom are elected officials, is the governing body of the County. The authority of the County governments and their specific functions and responsibilities are created by and dependent upon laws and legal regulations of the Texas State Constitution and Vernon's Annotated Statutes and Codes (V.A.C.S).

The County provides a vast array of services which include public safety, correctional facility, administration of justice, health and welfare services, construction and maintenance of roads, bridges and facilities, culture and recreation via libraries, and other various administrative services such as tax collection, recording records, etc.

As required by GAAP, the financial statements of the reporting entity consists of (a) the primary government (b) organizations for which the primary government is not accountable and (c) the organizations for which the primary government is not accountable, but for which the nature and significance of the relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. It has been determined, based on the above, that the County, effective for the year ended September 30, 2025, includes all funds of the County with no component units. Additionally, the County is not a component unit of any other report.

In June 2022, GASB issued Statement No. 101, Compensated Absences, which has as its primary objective to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement under a unified model and by amending certain previously required disclosures. The County implemented GASB Statement No. 101 as of September 30, 2025.

**B. Financial Statement Presentation, Measurement Focus and Basis of Accounting**

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities primary support is derived from taxes, fees and intergovernmental revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**VAL VERDE COUNTY, TEXAS**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**B. Financial Statement Presentation, Measurement Focus and Basis of Accounting**

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) operational grants and contributions and 3) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Miscellaneous general revenues contain non-program specific contributions.

Fiduciary funds are excluded from the government-wide presentation of financial statements.

Fund Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources. Property taxes, sales taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

All fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds statement of net position. The custodial funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

VAL VERDE COUNTY, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting

The fund financial statements provide information about the government’s funds, including its fiduciary funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Funds are classified into three categories: Governmental, Proprietary, and Fiduciary. The major funds of the County are noted within each category. The County currently has no proprietary funds.

The County reports the following major governmental funds:

**General Fund** is the primary operating fund of the County and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

**Interest and Sinking Fund** is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

**Capital Project Tax Note 2023 Fund** is a special fund established by the County that is assigned to be used to account for capital asset expenditures including improvements to Cinegas Road, the Sports Complex Precinct 2 and the Target Range.

**American Rescue Plan** provides financial assistance in response to and recovery from the COVID-19 public health emergency. Funds will be used to replace lost revenue for governmental services.

Additionally, the County reports the following fund types:

**Special Revenue Funds** are used to account for funds that are restricted to use by Federal or State governments and to account for the proceeds of specific revenue sources that are restricted by county ordinance to expenses for specified purposes.

**Capital Projects Fund** is a special fund established by the County that are assigned to be used to account for capital asset expenditures, including construction of major facilities and other capital assets.

- Library Project
- Tax Note 2016
- Certificate of Obligations 2019
- Tax Note 2021
- Certificate of Obligations 2021
- SL 79 Loop

**Fiduciary Funds** Fiduciary funds are used to account for resources held by the County in a trustee or agency capacity for the benefit of others. These funds primarily include court ordered deposits such as restitution payments, civil case deposits, and other court-related funds. The County also holds funds related to state fees and other custodial collections that are required to be remitted to other governmental entities. These resources are not available to support the County’s own programs and are therefore not included in the government-wide financial statements.

**VAL VERDE COUNTY, TEXAS**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**B. Financial Statement Presentation, Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The custodial funds use the economic resources measurement focus and the full accrual basis of accounting for reporting its assets and liabilities.

**C. Budgets**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General Fund, Road and Bridge Fund and Interest and Sinking Fund.

The County's basic financial statements include the cash accounts of all funds handled by the Office of the County Treasurer/County Auditor. Cash includes amounts in demand deposits. Investments (invested cash) consist of short-term certificates of deposit and are stated at cost. Interest income pertaining to the certificates of deposit is recorded in the fiscal year end on an accrual basis.

**D. Cash and Cash Investments**

In accordance with the State of Texas Statutes, County funds not immediately required to pay obligations may be invested in direct debt securities of the United States, fully collateralized security repurchase agreements purchased under a master contractual agreement that specifies the rights and obligations for which the principal and interest are guaranteed by the County depository, obligations for which the principal and interest are guaranteed by the United States and direct obligations of or participation certificates guaranteed by the Federal Intermediate Credit Banks, Federal Land Banks, Federal National Mortgage Association, Federal Home Loan Banks, or Banks for Cooperatives.

**E. Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

**F. Capital Assets**

Capital assets, which include land, buildings and improvements and equipment, are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimate useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**F. Capital Assets**

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Property, plant and equipment of the primary government is depreciated using the straight-line method over the following useful lives:

| <u>Assets</u>         | <u>Life in Years</u> |
|-----------------------|----------------------|
| Buildings             | 50                   |
| Improvements          | 20                   |
| Furniture & Equipment | 10                   |
| Automotive            | 8                    |
| Computer Equipment    | 5                    |
| Capital Leases        | 2-7                  |

**G. Fund Balance Classification**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action such as a resolution of the Commissioners Court. These amounts cannot be used for any other purpose unless the Commissioners Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting assigned fund balance amounts.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**G. Fund Balance Classification**

Fund Balances by classification as of September 30, 2025, pursuant to GASB 54 are as follows:

|   | Major Funds          |                   |                               | Nonmajor Funds        |                        | Total Governmental Funds |
|---|----------------------|-------------------|-------------------------------|-----------------------|------------------------|--------------------------|
|   | General Fund         | Intest & Sinking  | Capital Project Tax Note 2023 | Special Revenue Funds | Capital Projects Funds |                          |
| Restricted for :                            |                      |                   |                               |                       |                        |                          |
| Interest & Sinking                          | \$ -                 | \$ 342,319        | \$ -                          | \$ -                  | \$ -                   | \$ 342,319               |
| Capital Project                             | -                    | -                 | 10,156,543                    | -                     | 1,073,832              | 11,230,375               |
| Water Development Board                     | -                    | -                 | -                             | -                     | -                      | -                        |
| American Rescue Plan                        | -                    | -                 | -                             | -                     | -                      | -                        |
| TXDOT Frontera Rd                           | -                    | -                 | -                             | -                     | -                      | -                        |
| Road and Bridge                             | -                    | -                 | -                             | -                     | -                      | -                        |
| County Clerk Management & Preservation      | -                    | -                 | -                             | 587,888               | -                      | 587,888                  |
| County Management & Preservation            | -                    | -                 | -                             | 36,518                | -                      | 36,518                   |
| District Clerk Management & Preservation    | -                    | -                 | -                             | 77,412                | -                      | 77,412                   |
| County Court Records Preservation           | -                    | -                 | -                             | 17,274                | -                      | 17,274                   |
| District Clerk Records Archive              | -                    | -                 | -                             | 30,717                | -                      | 30,717                   |
| County Clerk Records Archive                | -                    | -                 | -                             | 475,989               | -                      | 475,989                  |
| Court Reporter                              | -                    | -                 | -                             | 33,346                | -                      | 33,346                   |
| Justice of the Peace Court House Security F | -                    | -                 | -                             | 14,065                | -                      | 14,065                   |
| Court House Security Fund                   | -                    | -                 | -                             | 91,812                | -                      | 91,812                   |
| Sheriff LEOSE                               | -                    | -                 | -                             | 2,135                 | -                      | 2,135                    |
| District Attorney Pre-Trial Diversion       | -                    | -                 | -                             | (2,047)               | -                      | (2,047)                  |
| County Court at Law DWI Program             | -                    | -                 | -                             | 29,614                | -                      | 29,614                   |
| Constable #3 LEOSE                          | -                    | -                 | -                             | 7,801                 | -                      | 7,801                    |
| Justice of the Peace Technology Funds #1-4  | -                    | -                 | -                             | 22,422                | -                      | 22,422                   |
| County Attorney Pre-Trial Diversion         | -                    | -                 | -                             | 180,507               | -                      | 180,507                  |
| County & District Clerk - Tech Fund         | -                    | -                 | -                             | 14                    | -                      | 14                       |
| District Attorney Settlements               | -                    | -                 | -                             | 321                   | -                      | 321                      |
| HOT Fund                                    | -                    | -                 | -                             | 70,872                | -                      | 70,872                   |
| HOT Fund (City)                             | -                    | -                 | -                             | 982,116               | -                      | 982,116                  |
| Hot Check - County Attorney                 | -                    | -                 | -                             | 20,384                | -                      | 20,384                   |
| Jury Fund                                   | -                    | -                 | -                             | 102,164               | -                      | 102,164                  |
| Chapter 19 - Tax Assessor                   | -                    | -                 | -                             | (989)                 | -                      | (989)                    |
| District Attorney State Forfeiture          | -                    | -                 | -                             | 26,368                | -                      | 26,368                   |
| Constable #4 LEOSE                          | -                    | -                 | -                             | 2,769                 | -                      | 2,769                    |
| Law Library                                 | -                    | -                 | -                             | 14,489                | -                      | 14,489                   |
| Family Protection                           | -                    | -                 | -                             | 10,775                | -                      | 10,775                   |
| Sheriff State Forfeiture                    | -                    | -                 | -                             | 5,614                 | -                      | 5,614                    |
| Sheriff DOJ Forfeiture                      | -                    | -                 | -                             | 138,150               | -                      | 138,150                  |
| Sheriff DOT Forfeiture                      | -                    | -                 | -                             | 5,050                 | -                      | 5,050                    |
| Election Fund                               | -                    | -                 | -                             | 97,771                | -                      | 97,771                   |
| Constable #2 LEOSE                          | -                    | -                 | -                             | 1,197                 | -                      | 1,197                    |
| Motor VIT                                   | -                    | -                 | -                             | 34,092                | -                      | 34,092                   |
| Opioid Abatement Fund                       | -                    | -                 | -                             | 80,058                | -                      | 80,058                   |
| Capital Credits                             | -                    | -                 | -                             | 40,552                | -                      | 40,552                   |
| Court Facility Fee Fund                     | -                    | -                 | -                             | 26,190                | -                      | 26,190                   |
| Appellate Judicial System Fund              | -                    | -                 | -                             | 6,710                 | -                      | 6,710                    |
| Time Payment Fee                            | -                    | -                 | -                             | 119                   | -                      | 119                      |
| Constable #1 LEOSE                          | -                    | -                 | -                             | 1,006                 | -                      | 1,006                    |
| -   | -                    | -                 | -                             | -                     | -                      | -                        |
| Other Special Revenue Funds                 | -                    | -                 | -                             | 4,029                 | -                      | 4,029                    |
| Committed:                                  |                      |                   |                               |                       |                        |                          |
| Financial Integrity Fund                    | -                    | -                 | -                             | 58,625                | -                      | 58,625                   |
| USDA Improvements                           | -                    | -                 | -                             | 147,972               | -                      | 147,972                  |
| Fire Reserves Fund                          | -                    | -                 | -                             | (98)                  | -                      | (98)                     |
| San Felipe Pastures                         | -                    | -                 | -                             | 35,096                | -                      | 35,096                   |
| Sheriff Reserves                            | -                    | -                 | -                             | 27,527                | -                      | 27,527                   |
| Jail Construction                           | -                    | -                 | -                             | 325,575               | -                      | 325,575                  |
| Settlement Fund-Sheriff                     | -                    | -                 | -                             | 539                   | -                      | 539                      |
| Sheriff Tower                               | -                    | -                 | -                             | 19,834                | -                      | 19,834                   |
| County Projects                             | -                    | -                 | -                             | 286,184               | -                      | 286,184                  |
| Employee Wellness                           | -                    | -                 | -                             | 12,497                | -                      | 12,497                   |
| County Insurance Fund                       | -                    | -                 | -                             | 1,000,030             | -                      | 1,000,030                |
| Southwest Border Prosecution                | -                    | -                 | -                             | 30,185                | -                      | 30,185                   |
| Technology Fund                             | -                    | -                 | -                             | 300                   | -                      | 300                      |
| County Auditor Special Account              | -                    | -                 | -                             | 34,958                | -                      | 34,958                   |
| American Rescue Plan                        | -                    | -                 | -                             | 612,228               | -                      | 612,228                  |
| Subsequent Years Budget                     | 3,638,939            | -                 | -                             | -                     | -                      | 3,638,939                |
| Unassigned                                  | 7,725,607            | -                 | -                             | -                     | -                      | 7,725,607                |
| <b>Total Fund Balances</b>                  | <b>\$ 11,364,546</b> | <b>\$ 342,319</b> | <b>\$ 10,156,543</b>          | <b>\$ 5,866,726</b>   | <b>\$ 1,073,832</b>    | <b>\$ 28,803,966</b>     |

**VAL VERDE COUNTY, TEXAS**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**H. Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs, except any portion related to prepaid insurance costs, are reported as expenses in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

**I. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows consist of, when applicable, deferred charges on refundings, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, pension contributions after measurement date, the differences in projected and actual earnings on pension assets, and changes in pension assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Pension contributions after measurement date are deferred and recognized in the following fiscal year. The difference in projected and actual earnings on pension assets are amortized over a closed five-year period. Pension assumption changes are recognized over the average remaining service life for all members.

Deferred outflows for other postemployment benefits (“OPEB”) other than pensions include changes in the net OPEB liability that have not been included in OPEB expense. They are required to be reported as deferred outflows of resources or deferred inflows of resources related to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows consist of, when applicable, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, differences in expected and actual pension experience, and unavailable revenue. Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Difference in expected and actual pension experience is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

**VAL VERDE COUNTY, TEXAS**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**J. Federal and State Grants**

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. During the year ended September 30, 2025, the County applied for and received federal and state grants related to various activities. The operations of these grants are reported in the general fund and various special revenue funds. Most of these grants are reimbursement type grants, therefore, revenues equal expenditures. Grant revenues are classified as intergovernmental revenues. Federal grants are covered by the requirements of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 (Uniform Guidance) while state grants are covered by the State of Texas Uniform Grant Management Standards (“UGMS”).

**K. Property Taxes**

Property subject to taxation is real property and certain personal property situated in the County. The County’s property tax is levied on October 1 based on the assessed value listed as of the preceding January 1 for all real and business personal property located in the County in accordance with enabling state legislation. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Interest and penalties of 7% plus 2% a month are added for payments received in February, March, April, May, and June. The assessed valuation (not including freeze) of taxable property for the year 2025 was \$4,633,637,637 for the County which represent 100% of appraised value. Tax rate per \$100 of taxable value is \$.4799 for the general and debt service funds and \$.0178 for the road and bridge fund. Taxes receivable are reduced by an allowance of 4% for estimated uncollectible taxes. Revenues from property taxes are recognized in the current year to the extent they are available to finance current year expenditures. The County is permitted to levy a tax rate up to \$.80 per \$100 valuation and the Court may levy the tax rate needed for its governmental services as long as the Court does not impair any outstanding bonds or other obligations or exceed the \$.80 per \$100 valuation for the year. The legislature may authorize an additional \$.15 ad valorem tax for maintenance of public roads and bridges or a \$.30 ad valorem tax to be levied for road and flood control provided the majority of the qualified voters of the County approve the additional taxes. Due to limitations imposed by state law, cases in which accumulated taxes exceed property value and other problems in tax collection, allowances have been provided for uncollectible accounts.

**L. Compensated Absences**

All full-time employees are eligible for twelve days of vacation upon the completion of their first year of employment and through year four of employment, five to ten years of employment earn fourteen days of vacation, eleven to fifteen years of employment earn seventeen days of vacation and employees with fifteen or more years of employment earn twenty-two days of vacation. On the last day of the month following this first anniversary and each month thereafter, the employee shall accrue earned vacation leave at the rate of 8 to 14.66 hours per month depending on years of service.

Sick leave is accrued by full-time employees at the rate of 8 hours per month beginning the last day of the month in which the new employee is hired. Upon termination of employment, unused sick leave is cancelled without compensation. Sick leave may be accumulated up to 60 days.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)**

**M. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**N. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**O. Net Position**

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and government-wide statement of activities.**

The governmental fund statement of revenue, expenditures, and change in fund balance includes reconciliation between *net changes in fund balance – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation indicates, "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense".

The detail of this \$1,693,962 is as follows:

|  |                            |
|--|----------------------------|
| Capital outlay   | \$ 6,829,336               |
| Adjustments due to deletion of capital assets                    | (1,026,450)                |
| Adjustment to capital assets                                     | (278,170)                  |
| Depreciation expense   | <u>(3,830,754)</u>         |
| <i>Net adjustment to decrease net changes in fund balance-</i>   |                            |
| <i>total govermnet funds to arrive at change in net position</i> |                            |
| <i>of govermental activities (Exhibit C-4)</i>                   | <u><u>\$ 1,693,962</u></u> |

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**III. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

The County is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

In fiscal year 2017, the County adopted GASB Statement No. 72 (“GASB 72”), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts administers the Texas Local Government Investment Pools (the TexPool Portfolios) as public funds investment pools through the Texas Treasury Safekeeping Trust Company. The fair value of the position in TexPool is the same as the value of TexPool shares.

Texas CLASS measures its investments at fair value in accordance with paragraph 41 of statement 79 and paragraph 11 of statement 31 of the GASB implementation guide, and therefore a participant’s investment in Texas CLASS is not required to be categorized within the fair value hierarchy for purposes of paragraph 81a(2) of Statement 72 of the GASB implementation guide.

At September 30, 2025, the carrying amount of the County’s deposits was \$7,283,563 and total bank balances equaled \$6,427,395.

The fair values of investments at September 30, 2025 are summarized as follows:

**Interest Rate Risk** – In accordance with state law, the County does not purchase any investments with maturities greater than 10 years.

**Credit Risk** – In accordance with state law, investments in mutual funds and investment pools must be rated at least AAA, and investments in obligations from other states, municipalities, counties, etc. must be rated at least A. TexPool and Texas Class investments of the County are rated AAAM by Standard & Poor’s rating services.

**Concentration of Credit Risk** – The County places no limit on the amount the County may invest in any one issuer. The County is currently using the less risky pooled accounts.

|                                    | <u>Rate</u> | <u>WAM (Days)</u> | <u>Fair Value</u>    |
|------------------------------------|-------------|-------------------|----------------------|
| <u>General Fund</u>                |             |                   |                      |
| TexPool                            | 1.92%       | 38                | \$ 3,708,187         |
| Texas Class                        |             | 89                | <u>5,253,149</u>     |
|                                    |             |                   | <u>8,961,336</u>     |
| <u>Road &amp; Bridge Fund</u>      |             |                   |                      |
| TexPool                            | 1.92%       | 38                | 166                  |
| Texas Class                        |             | 89                | <u>2,709</u>         |
|                                    |             |                   | <u>2,875</u>         |
| <u>Interest &amp; Sinking Fund</u> |             |                   |                      |
| TexPool                            | 1.92%       | 38                | <u>172,694</u>       |
|                                    |             |                   | <u>172,694</u>       |
| <u>Capital Projects</u>            |             |                   |                      |
| TexPool                            | 1.92%       | 38                | <u>11,279,267</u>    |
|                                    |             |                   | <u>11,279,267</u>    |
| <u>Committed Funds</u>             |             |                   |                      |
| TexPool                            | 1.92%       | 38                | <u>3,187,769</u>     |
|                                    |             |                   | <u>3,187,769</u>     |
| Total Investments                  |             |                   | <u>\$ 23,603,941</u> |

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)**

**B. Receivables and Allowance for Uncollectible Accounts**

Receivables as of year-end for the governmental activities, individual major governmental funds and other governmental funds, including the applicable allowances for uncollectible accounts are as follows:

|                                    | General             | Interest<br>and Sinking | Nonmajor<br>Funds | Total               |
|------------------------------------|---------------------|-------------------------|-------------------|---------------------|
| Taxes receivable:                  |                     |                         |                   |                     |
| Property tax                       | \$ 2,763,234        | \$ 307,026              | \$ 123,160        | \$ 3,193,420        |
| Less: allowance for uncollectibles | <u>(110,529)</u>    | <u>(12,281)</u>         | <u>(4,926)</u>    | <u>(127,736)</u>    |
| Net taxes receivable               | <u>\$ 2,652,705</u> | <u>\$ 294,745</u>       | <u>\$ 118,234</u> | <u>\$ 3,065,684</u> |

**C. Interfund Balances and Transfers**

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

|                                      | Due From<br>Other Funds | Due To<br>Other Funds  |
|--------------------------------------|-------------------------|------------------------|
| <u>General Fund</u>                  |                         |                        |
| General Fund                         | \$ -                    | \$ (11,282,242)        |
| Nonmajor                             | 3,110,727               | (62,344)               |
| Capital Project Tax Note 2023        | <u>54,517</u>           | <u>-</u>               |
| Total General Fund                   | <u>3,165,244</u>        | <u>(11,344,586)</u>    |
| <u>Nonmajor</u>                      |                         |                        |
| General Fund                         | 61,702                  | (3,110,725)            |
| Nonmajor                             | <u>6,430,110</u>        | <u>(6,429,470)</u>     |
| Total Nonmajor                       | <u>6,491,812</u>        | <u>(9,540,195)</u>     |
| <u>Capital Project Tax Note 2023</u> |                         |                        |
| General Fund                         | <u>11,282,242</u>       | <u>(54,517)</u>        |
| Total Capital Project Tax Note 2023  | <u>11,282,242</u>       | <u>(54,517)</u>        |
| Totals                               | <u>\$ 20,939,298</u>    | <u>\$ (20,939,298)</u> |

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)**

**C. Interfund Balances and Transfers**

Interfund transfers for the fiscal year ended September 30, 2025, are summarized below:

|                     | <u>Transfer Out/To</u> | <u>Transfer In/From</u> | <u>Purpose</u> |
|---------------------|------------------------|-------------------------|----------------|
| <u>General Fund</u> |                        |                         |                |
| General Fund        | \$ 20,661,403          | \$ (20,661,403)         | Payroll        |
| Nonmajor            | <u>1,748,961</u>       | <u>(1,914,936)</u>      | Payroll        |
| Total General Fund  | <u>22,410,364</u>      | <u>(22,576,338)</u>     |                |
| <u>Nonmajor</u>     |                        |                         |                |
| General Fund        | <u>1,914,936</u>       | <u>(1,748,961)</u>      | Payroll        |
| Total Nonmajor      | <u>1,914,936</u>       | <u>(1,748,961)</u>      |                |
| <u>ARPA</u>         |                        |                         |                |
| ARPA                | <u>406,491</u>         | <u>(406,491)</u>        | Payroll        |
| Total ARPA          | <u>406,491</u>         | <u>(406,491)</u>        |                |
| Totals              | <u>\$ 24,731,791</u>   | <u>\$ (24,731,791)</u>  |                |

These balances resulted from the time lag between the dates that 1) interfund goods and services are provided and/or reimbursable expenditures occur, and 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Balances also result from interfund payroll transactions and end of year reclasses made between funds. Transfers are indicative of subsidies of various County operations.

**D. Long-term Debt**

The County issued \$4,300,000 of Texas Combination Tax and United Pledge Revenue Certificate, Obligation Series 2019, on October 01, 2019, to make permanent public improvements and for other public purposes. The certificate of obligations have an interest rate of 1.88% and 3.05% and a maturity date of February 01, 2024.

The County issued \$4,385,000 of Pledge Revenue Certificate of Obligation, Series 2021, on June 1, 2021. The certificate of obligation has an interest rate between 1.00% and 1.40% and matures on August 15, 2041.

The County issued \$3,965,000 of Tax Notes, Series 2021, on April 1, 2021. The tax notes have an interest rate of 1.70% and mature on February 15, 2028.

The County issued \$210,000 of Combination Tax and Subordinate Lien Revenue Certificate of Obligation, Series 2021. The certificate of obligation has an interest rate of 0% and matures on August 15, 2050.

The County issued \$10,000,000 of Tax Notes, Series 2023, on September 1, 2023. The tax notes have an interest rate of 4.30% and mature on August 15, 2030.

The County has entered into certain long-term lease-purchase agreements for the purpose of financing the purchase of equipment. In as much as the leases are financing arrangements, which transfer the ownership of the assets to the County at the end of the respective lease terms.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)**

**D. Long-term Debt**

**Right-to-use leases**

The County governmental activities entered into contractual lease agreements for vehicles in fiscal year 2025. These leases met the criteria of transfers of ownership to the County.

The right-to-use lease assets met the criteria of GASB No. 87, in which the benefits essentially transferred the right to use assets to the County for vehicles. The County calculated the right-to-use lease asset and liability based on present value of all future payments from the date of the current year's implementation.

Upon entering into these leases, the County records capital outlay and other financing sources for governmental funds equal to the capitalization amounts of the assets in the respective fund that accounts for acquiring and paying these liabilities.

The County's financial statements include the adoption of GASB Statement No. 87, Leases as of September 30, 2022. The primary objective of this statement is to enhance the relevance and consistency of information about the County's leasing activities. The statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, or the lessor is required to recognize a lease receivable and a deferred inflow of resources.

**General Obligations Annual Requirements  
to Amortize Long-Term Debt Including Interest**

| Year Ending<br><u>September 30,</u> | <u>General Obligations</u> |                     | <u>Total<br/>Requirements</u> |
|-------------------------------------|----------------------------|---------------------|-------------------------------|
|                                     | <u>Principal</u>           | <u>Interest</u>     |                               |
| 2026                                | \$ 2,627,782               | \$ 552,312          | \$ 3,180,094                  |
| 2027                                | 2,660,091                  | 455,127             | 3,115,218                     |
| 2028                                | 2,749,509                  | 355,323             | 3,104,832                     |
| 2029                                | 2,094,398                  | 259,065             | 2,353,463                     |
| 2030                                | 2,042,000                  | 179,693             | 2,221,693                     |
| 2031 - 2035                         | 2,270,000                  | 413,633             | 2,683,633                     |
| 2036 - 2040                         | 2,524,000                  | 166,730             | 2,690,730                     |
| 2041 - 2045                         | 290,000                    | 3,500               | 293,500                       |
| 2046 - 2050                         | 40,000                     | -                   | 40,000                        |
| Totals                              | <u>\$ 17,297,780</u>       | <u>\$ 2,385,383</u> | <u>\$ 19,683,163</u>          |

**Changes in Long-term liabilities**

|                                | Balance<br>10/1/2024 | Increase            | Decrease             | Balance<br>9/30/2025 | Due Within<br>One Year |
|--------------------------------|----------------------|---------------------|----------------------|----------------------|------------------------|
| 2019 Certificate of Obligation | \$ 3,600,000         | \$ -                | \$ 185,000           | \$ 3,415,000         | \$ 190,000             |
| 2021 Certificate of Obligation | 3,795,000            | -                   | 200,000              | 3,595,000            | 205,000                |
| 2021 Tax Note                  | 2,340,000            | -                   | 570,000              | 1,770,000            | 580,000                |
| 2021 TWDB Loan Grant           | 196,000              | -                   | 7,000                | 189,000              | 7,000                  |
| 2023 Tax Note                  | 8,705,000            | -                   | 1,300,000            | 7,405,000            | 1,355,000              |
| Right-to-use Leases            | 487,943              | 629,883             | 194,047              | 923,779              | 290,782                |
| Net OPEB Obligation            | 5,694,367            | 710,793             | 395,478              | 6,009,682            | -                      |
| Net Pension Liability (Asset)  | 1,599,772            | 7,879,594           | 10,015,911           | (536,545)            | -                      |
| Compensated Absences           | 764,563              | 582,901             | 86,197               | 1,261,267            | -                      |
| Total                          | <u>\$ 27,182,645</u> | <u>\$ 9,803,171</u> | <u>\$ 12,953,633</u> | <u>\$ 24,032,183</u> | <u>\$ 2,627,782</u>    |

The net pension and OPEB liabilities and compensated absences are generally paid from the General Fund and appropriate Special Revenue Funds.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)**

**E. Capital Assets**

Capital asset activity for the year ended September 30, 2025, under governmental activities is as follows:

|  | Balance<br>10/1/2024 | Additions           | Deletions             | Adjustments         | Balance<br>9/30/2025 |
|--|----------------------|---------------------|-----------------------|---------------------|----------------------|
| Governmental activities                    |                      |                     |                       |                     |                      |
| Capital assets not depreciated:            |                      |                     |                       |                     |                      |
| Land                                       | \$ 11,585,266        | \$ 28,502           | \$ -                  | \$ -                | \$ 11,613,768        |
| Construction in progress                   | <u>1,346,764</u>     | <u>774,307</u>      | <u>(1,006,046)</u>    | <u>(366,880)</u>    | <u>748,145</u>       |
| Total capital assets not being depreciated | <u>12,932,030</u>    | <u>802,809</u>      | <u>(1,006,046)</u>    | <u>(366,880)</u>    | <u>12,361,913</u>    |
| Capital assets being depreciated:          |                      |                     |                       |                     |                      |
| Buildings and improvements                 | 21,246,143           | 1,984,971           | -                     | -                   | 23,231,114           |
| Furniture and equipment                    | 23,783,250           | 2,158,641           | (535,993)             | -                   | 25,405,898           |
| Infrastructure                             | 56,225,386           | 1,253,032           | -                     | 88,710              | 57,567,128           |
| Right-to-use leases                        | <u>715,833</u>       | <u>629,883</u>      | <u>-</u>              | <u>-</u>            | <u>1,345,716</u>     |
| Total capital assets being depreciated     | <u>101,970,612</u>   | <u>6,026,527</u>    | <u>(535,993)</u>      | <u>88,710</u>       | <u>107,549,856</u>   |
| Less: accumulated depreciation:            |                      |                     |                       |                     |                      |
| Buildings and improvements                 | 38,772,976           | 1,685,797           | -                     | -                   | 40,458,773           |
| Furniture and equipment                    | 15,437,881           | 1,998,164           | (515,589)             | -                   | 16,920,456           |
| Right-to-use leases                        | <u>238,175</u>       | <u>146,793</u>      | <u>-</u>              | <u>-</u>            | <u>384,968</u>       |
| Total capital assets being depreciated     | <u>54,449,032</u>    | <u>3,830,754</u>    | <u>(515,589)</u>      | <u>-</u>            | <u>57,764,197</u>    |
| Total depreciable assets, net              | <u>47,521,580</u>    | <u>2,195,773</u>    | <u>(20,404)</u>       | <u>88,710</u>       | <u>49,785,659</u>    |
| Total capital assets                       | <u>\$ 60,453,610</u> | <u>\$ 2,998,582</u> | <u>\$ (1,026,450)</u> | <u>\$ (278,170)</u> | <u>\$ 62,147,572</u> |

Depreciation expense for fiscal year 2025 was charged to functions/programs of the County as follows:

|   |                     |
|---|---------------------|
| General government                        | \$ 273,636          |
| Justice system                            | 114,538             |
| Public safety                             | 605,090             |
| Infrastructure and environmental services | 2,391,144           |
| Public facilities                         | <u>446,346</u>      |
| Total                                     | <u>\$ 3,830,754</u> |

**F. Litigation**

The county attorney reports some significant pending or threatened lawsuits, claims or assessments. While the outcome of the above noted proceedings cannot be predicted, the opinion of management of these lawsuits may not have a material adverse effect on the accompanying financial statements.

**G. Contingent Liabilities and Commitments**

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)**

**H. Prior Period Adjustment**

The Elections Fund posted to fund balance the amount of \$96,060 instead of to the transfers in account; the net effect was an increase to the County’s net position. The County also recategorized the American Rescue Plan Grant from a major fund to a nonmajor fund in the combining statements; no change to fund balance.

|   | Election Fund | Major - American<br>Rescue Plan | Non-major - American<br>Rescue Plan | Total      |
|---|---------------|---------------------------------|-------------------------------------|------------|
| Fund Balance 9/30/2024, as previously reported:               | \$ 1,711      | \$ 565,421                      | \$ -                                | \$ 567,132 |
| Error Corrections:  |               |                                 |                                     |            |
| Transfer In not accounted for properly in prior year          | 96,060        | -                               | -                                   | 96,060     |
| Change within financial reporting entity (Major to nonmajor): | -             |                                 |                                     |            |
| Prior year major to nonmajor - American rescue plan           | -             | (565,421)                       | 565,421                             | -          |
| Fund Balance 9/30/2024, as restated:                          | \$ 97,771     | \$ -                            | \$ 565,421                          | \$ 663,192 |
|   |               | <u>Governmental Activities</u>  |                                     |            |
| Net Position 9/30/2024, as previously reported:               | \$ 26,260,631 |                                 |                                     |            |
| Error Corrections:  |               |                                 |                                     |            |
| Transfer In not accounted for properly in prior year          | 96,060        |                                 |                                     |            |
| Change within financial reporting entity (Major to nonmajor): |               |                                 |                                     |            |
| Prior year major to nonmajor - American rescue plan           | -             |                                 |                                     |            |
| Net Position 9/30/2024, as restated:                          | \$ 26,356,691 |                                 |                                     |            |

**I. Subsequent Events**

The County has evaluated subsequent events for disclosure through the date of the Independent Auditors’ Report, the date the financial statements were available to be issued.

**IV. OTHER INFORMATION**

**A. Employees’ Retirement Plan**

**Plan Description**

The County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the TCDRS. The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans.

The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report on a calendar year basis. The report is publicly available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 or on their website at [www.tcdrs.org](http://www.tcdrs.org).

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**A. Employees’ Retirement Plan**

The plan provisions are adopted by the governing body of the County, and can be amended, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

***Employees covered by benefit terms***

At the December 31, 2024, valuation and measurement date, the following employees were covered by the benefit terms:

|  |                   |
|--|-------------------|
| Inactive employees or beneficiaries currently receiving benefits | 171               |
| Inactive employees entitled to but not yet receiving benefits    | 328               |
| Active employees   | <u>338</u>        |
| Total  | <u><u>837</u></u> |

**Contributions**

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer’s governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer’s plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 11.8% and 11.9% in calendar years 2024 and 2025, respectively. The County’s contributions to TCDRS for the year ended September 30, 2025, were \$2,046,774 and were equal to the required contributions.

**Net Pension Liability**

The County’s Net Pension Liability (NPL) was measured as of December 31, 2024, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**A. Employees’ Retirement Plan**

***Actuarial Assumptions***

The Total Pension Liability as of December 31, 2024, actuarial valuation was determined using the following actuarial assumptions:

|                           |   |
|---------------------------|---|
| Inflation                 | 2.50% per year  |
| Overall payroll growth    | 3.00% per year  |
| Investment rate of return | 7.50%, (net of administrative and investment expenses, including inflation) |

Mortality rates for active members, retirees, and beneficiaries were based on the following:

|  |  |
|--|--|
| Depositing members   | 135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.                 |
| Service retirees, beneficiaries and non-depositing members | 135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.                   |
| Disabled retirees  | 160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. |

Actuarial assumptions used as of December 31, 2024, valuation were based on the results of actuarial experience studies. The experience study in TCDRS was over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2024. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

The long-term expected rate of return on pension plan investments is 7.60%. The pension plan’s policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS’ investment consultant, Cliffwater LLC. The numbers shown are based on January 2024 information for a 10-year time horizon. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**A. Employees’ Retirement Plan**

| Asset Class                        | Benchmark   | Target Allocation <sup>(1)</sup> | Geometric Real Rate of Return <sup>(2)</sup> |
|------------------------------------|---|----------------------------------|--|
| US Equities                        | Dow Jones U.S. Total Stock Market Index   | 13.00%                           | 5.35%  |
| Global Equities                    | MSCI World (net) Index  | 4.00%                            | 5.15%  |
| Int’l Equities - Developed Markets | MSCI World Ex USA (net) Index   | 6.00%                            | 4.75%  |
| Int’l Equities - Emerging Markets  | MSCI Emerging Markets (net) Index   | 0.00%                            | 4.75%  |
| Investment-Grade Bonds             | Bloomberg U.S. Aggregate Bond Index   | 3.00%                            | 2.55%  |
| Strategic Credit                   | FTSE High-Yield Cash-Pay Index  | 9.00%                            | 3.70%  |
| Direct Lending                     | Morningstar LSTA US Leveraged Loan TR USD Index                                   | 16.00%                           | 6.85%  |
| Distressed Debt                    | Cambridge Associates Distressed Securities Index <sup>(3)</sup>                   | 4.00%                            | 6.80%  |
| REIT Equities                      | 67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index          | 2.00%                            | 3.95%  |
| Master Limited Partnerships        | Alerian MLP Index   | 2.00%                            | 4.95%  |
| Commodities                        | Bloomberg Commodities Index   | 2.00%                            | 1.00%  |
| Private Real Estate Partnerships   | Cambridge Associates Real Estate Index <sup>(4)</sup>                             | 6.00%                            | 5.75%  |
| Private Equity                     | Cambridge Associates Global Private Equity & Venture Capital Index <sup>(5)</sup> | 25.00%                           | 8.15%  |
| Hedge Funds                        | HFR, Inc. Fund of Funds Composite Index   | 6.00%                            | 3.60%  |
| Cash Equivalents                   | 90-Day U.S. Treasury  | 2.00%                            | 1.10%  |

<sup>(1)</sup> Target asset allocation adopted at the March 2025 TCDRS Board meeting.

<sup>(2)</sup> Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.35%, per Cliffwater’s 2025 capital market

<sup>(3)</sup> Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

<sup>(4)</sup> Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

<sup>(5)</sup> Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

**Discount Rate**

In order to determine the discount rate to be used by the employer, TCDRS has used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the employer’s funding policy and the legal requirements under the TCDRS Act: 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods, 2) Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy, 3) The employer’s assets are projected to exceed its accrued liabilities in 20 years or less, when this point is reached the employer is still required to contribute at least the normal cost, 4) Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years. Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 7.60%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**A. Employees’ Retirement Plan**

***Changes in the Net Pension Liability***

|  | Increase (Decrease)               |                                       |  |
|--|-----------------------------------|---------------------------------------|--|
|  | Total Pension<br>Liability<br>(a) | Plan Fiduciary<br>Net Position<br>(b) | Net Pension<br>Liability/ (Asset)<br>(a) - (b) |
| Balance as of 12/31/2023                           | \$ 69,773,644                     | \$ 68,173,872                         | \$ 1,599,772                                   |
| Changes for the year:                              |                                   |                                       |  |
| Service cost                                       | 2,044,322                         | -                                     | 2,044,322                                      |
| Interest on total pension liability <sup>(1)</sup> | 5,311,325                         | -                                     | 5,311,325                                      |
| Effect of plan changes <sup>(2)</sup>              | -                                 | -                                     | -  |
| Effect of economic/demographic gains or losses     | 483,548                           | -                                     | 483,548  |
| Effect of assumptions changes or inputs            | -                                 | -                                     | -  |
| Refund of contributions                            | (230,708)                         | (230,708)                             | -  |
| Benefit payments                                   | (3,705,585)                       | (3,705,585)                           | -  |
| Administrative expenses                            | -                                 | (40,399)                              | 40,399   |
| Member contributions                               | -                                 | 1,124,870                             | (1,124,870)                                    |
| Net investment income                              | -                                 | 6,931,634                             | (6,931,634)                                    |
| Employer contributions                             | -                                 | 1,984,595                             | (1,984,595)                                    |
| Other <sup>(3)</sup>                               | -                                 | (25,188)                              | 25,188   |
| Balance as of 12/31/2024                           | <u>\$ 73,676,546</u>              | <u>\$ 74,213,091</u>                  | <u>\$ (536,545)</u>                            |

<sup>(1)</sup> Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

<sup>(2)</sup> No plan changes valued.

<sup>(3)</sup> Relates to allocation of system-wide items.

***Sensitivity Analysis***

The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60%) or 1-percentage-higher (8.60%) than the current rate:

|                               | Current              |                        |                       |
|-------------------------------|----------------------|------------------------|-----------------------|
|                               | 1% Decrease<br>6.60% | Discount Rate<br>7.60% | 1% Increase<br>8.60%  |
| Total pension liability       | \$ 83,191,747        | \$ 73,676,546          | \$ 65,738,463         |
| Fiduciary net position        | <u>74,213,090</u>    | <u>74,213,090</u>      | <u>74,213,090</u>     |
| Net pension liability/(asset) | <u>\$ 8,978,657</u>  | <u>\$ (536,544)</u>    | <u>\$ (8,474,627)</u> |

***Pension Plan Fiduciary Net Position***

Detailed information about the pension plan’s Fiduciary Net Position is available in a separately issued TCDRS financial report. The report may be obtained on the Internet at [www.tcdrs.org](http://www.tcdrs.org).

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**A. Employees’ Retirement Plan**

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended September 30, 2025, the County recognized pension expense of \$503,962.

At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | Deferred<br>Inflows<br>of Resources | Deferred<br>Outflows<br>of Resources |
|--|-------------------------------------|--------------------------------------|
| Differences between expected and actual experience   | \$ -                                | \$ 167,978                           |
| Changes of assumptions                               | -                                   | -                                    |
| Net difference between projected and actual earnings | 4,328,506                           | 3,591,696                            |
| Contributions made subsequent to measurement date    | -                                   | 1,549,347                            |
| Total  | \$ 4,328,506                        | \$ 5,309,021                         |

Contributions subsequent to the measurement date of \$1,549,347 reported as deferred outflows of resources related to pensions will be recognized as a reduction of the net pension liability for the year ending September 30, 2025. Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

| Year Ended<br>September 30, |              |
|-----------------------------|--------------|
| 2025                        | \$ (513,655) |
| 2026                        | 1,090,700    |
| 2027                        | (789,135)    |
| 2028                        | (356,742)    |
| 2029                        | -            |
| Thereafter                  | -            |
|                             | \$ (568,832) |

**B. Other Post-Retirement Health Care Benefits**

**1. Plan Description**

The County participates in an agent multiple employer defined benefit plan that is administered through the Texas Association of Counties (TAC). The County provides medical and dental benefits to eligible retirees and their covered dependents.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**B. Other Post-Retirement Health Care Benefits**

Benefits provided - Eligible retirees will be provided 100% of the individual coverage contribution for medical & dental insurance benefits at a set premium rate equal to the County employees’ rate. Eligible retirees may also cover their eligible dependents but are responsible for paying 100% of the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with the County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65.
2. The retiree fails to submit the required set premium rate.

Current retirees in the health plan and at retirement, active employees that meet the conditions for retirement from TCDRS (age 60 and above with 8 years or more of service, 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more) are eligible to remain in the health plan at the flat contribution rate for active and retiree participants.

**Summary of Significant Accounting Policies**

The plan's transactions are recorded using the accrual basis of accounting. Plan member’s and employer's contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable. Investments, if any are reported in a fair value which is the amount the plan could reasonably expect to receive for it in a current sale between a willing buyer and willing seller. Fair value, for financial reporting purposes, is measured by the market price unless such prices are not available in which case, fair market price is estimated.

The County is required by GASB Statement No. 75 to disclose additional information with regard to their funding policy, the employer’s annual OPEB cost and contribution made, the funded status and funding progress for the employer's individual plan, and actuarial methods and assumptions used.

**2. Funding Policy**

The County contributions to the Retiree Health Program consist of a pay-as-you-go monthly contribution rate of \$679 per participant. The County contributions to the plan for fiscal year 2025 were \$236,452. Current retirees contribute to the Retiree Health Program without adjustment for age and sex.

**3. Annual OPEB Cost & Total OPEB Liability or (Asset)**

Employees covered by benefit terms. At September 30, 2025, the following employees were covered by the benefit terms:

|   |     |
|---|-----|
| Inactive employees currently receiving benefit payments               | 29  |
| Inactive employees entitled to but not yet receiving benefit payments | -   |
| Active employees  | 277 |
| Total   | 306 |

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**B. Other Post-Retirement Health Care Benefits**

**Total OPEB Liability**

The County's total OPEB liability of \$6,009,682 was measured as of September 30, 2025, and was determined by an actuarial valuation as of that date.

*Actuarial assumptions and other inputs.* The total OPEB liability was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

|                           |                    |
|---------------------------|--------------------|
| Measurement Date:         | September 30, 2024 |
| Actuarial Valuation Date: | September 30, 2024 |
| <br>                      |                    |
| Inflation:                | 2.50%              |
| Salary Increases:         | 3.50%              |
| Discount Rate:            | 4.06%              |
| Prior Year Discount Rate: | 4.77%              |

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

|                 |                    |
|-----------------|--------------------|
| Valuation Date: | September 30, 2024 |
| Discount Rate:  | 4.06%              |
| Inflation Rate: | 2.50%              |
| Salary Scale:   | 3.50%              |

Medical Plan Elections: Retirement after a) age 60 with 8 years of service or b) with 20 years of service without regard to age c) or the sum of age plus service equals 75.

Postretirement Contributions: The retiree contributes the full contribution rate for any elected dependent coverage.

Other Benefits: Dental benefits are provided to eligible retirees at no cost for individual coverage. The retiree pays the full cost of dependent coverage. A life insurance benefit of \$2,500 on the life of the eligible retiree is provided at no cost to the retiree. These benefits continue to age 65.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**B. Other Post-Retirement Health Care Benefits**

**Average Per Capita Claim Cost:**

| Age | Medical |
|-----|---------|
| 50  | 9,692   |
| 51  | 9,935   |
| 52  | 10,183  |
| 53  | 10,438  |
| 54  | 10,698  |
| 55  | 10,966  |
| 56  | 11,240  |
| 57  | 11,521  |
| 58  | 11,809  |
| 59  | 12,104  |
| 60  | 12,407  |
| 61  | 12,717  |

*The dental claims cost ranges from \$189 at age 50 to \$233 at age 64.*

**Mortality:** RPH-2014 Total Table with Projection MP-2021

**Claim Cost Trend:**

|                    |       |
|--------------------|-------|
| Rate of Inflation: | 2.50% |
| Medical            | 4.50% |
| Dental             | 1.50% |

**Employee Turnover:** The termination rates were developed from the withdrawal assumption used in the 2017 actuarial report for the Texas County and District Retirement System ("TCDRS"). The rates are a 15 year select and ultimate table and are sex specific. The following are representative rates used in this valuation.

| Entry<br>Age/Gender | 0 YOS  | 3 YOS  | 6 YOS | 9 YOS | 12 YOS | 15+ YOS |
|---------------------|--------|--------|-------|-------|--------|---------|
| 20-29 Male          | 33.40% | 13.50% | 8.80% | 6.20% | 4.40%  | 3.00%   |
| 20-29 Female        | 36.20% | 14.60% | 9.50% | 6.70% | 4.70%  | 3.30%   |
| 30-39 Male          | 27.80% | 11.50% | 7.70% | 5.60% | 4.00%  | 2.90%   |
| 30-39 Female        | 30.20% | 12.50% | 8.30% | 6.00% | 4.40%  | 3.10%   |
| 40-49+ Male         | 23.70% | 9.80%  | 6.50% | 4.70% | 3.40%  | 2.40%   |
| 40-49+ Female       | 25.60% | 10.60% | 7.10% | 5.10% | 3.70%  | 2.70%   |

**Retirement:** The retirement rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans. These rates are unisex. The following are representative rates used in this valuation.

| Age | Rate   |
|-----|--------|
| 50  | 10.00% |
| 55  | 10.00% |
| 60  | 12.00% |
| 62  | 20.00% |
| 65  | 25.00% |

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**B. Other Post-Retirement Health Care Benefits**

**Changes in the Net OPEB Liability**

|  | <u>Total OPEB<br/>Liability</u> |
|--|---------------------------------|
| Balance at 9/30/2024                               | \$ 5,694,367                    |
| Changes for the year:                              |                                 |
| Service cost                                       | 468,605                         |
| Interest   | 242,188                         |
| Differences between expected and actual experience | -                               |
| Changes in assumptions/inputs                      | -                               |
| Change in benefit terms                            | -                               |
| Benefit payments                                   | (395,478)                       |
| Administrative expense                             | -                               |
| Net changes  | <u>315,315</u>                  |
| Balance at 9/30/2025                               | <u>\$ 6,009,682</u>             |

There were no changes to the benefit terms.

**OPEB Sensitivity Analysis of the Trend and Discount Rate**

The following presents the total OPEB liability of the County as of September 30, 2025, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

|                              | <u>1% Decrease</u> | <u>Current</u> | <u>1% Increase</u> |
|------------------------------|--------------------|----------------|--------------------|
| Discount Rate:               | \$ 5,496,935       | \$ 6,009,682   | \$ 6,580,348       |
| Healthcare Cost Trend Rates: | \$ 5,332,148       | \$ 6,009,682   | \$ 6,825,641       |

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended September 30, 2025, the County recognized OPEB expense of \$723,089.

|   |                   |
|---|-------------------|
| OPEB Expense                                      |                   |
| Service cost                                      | \$ 468,605        |
| Interest cost                                     | 242,188           |
| Changes of benefit terms                          | -                 |
| Current recognized deferred outflows/(inflows)    | -                 |
| Difference between expected and actual experience | 165,432           |
| Changes in assumptions or other inputs            | (153,136)         |
| (Other changes, if significant)                   | -                 |
| Difference of projected investment earnings       | -                 |
| Total OPEB Expense as of September 30, 2025       | <u>\$ 723,089</u> |

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**B. Other Post-Retirement Health Care Benefits**

At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| Deferred Outflows and Inflows                      | Outflows     | Inflows      |
|--|--------------|--------------|
| Differences between expected and actual experience | \$ 915,162   | \$ 111,200   |
| Changes of assumptions or other inputs             | 197,797      | 1,004,938    |
| Total Deferred Outflows and Inflows                | \$ 1,112,959 | \$ 1,116,138 |

Amounts reported and deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

| Year Ended    |              |
|---------------|--------------|
| September 30: |              |
| 2026          | \$ (124,396) |
| 2027          | (30,912)     |
| 2028          | 62,194       |
| 2029          | 78,892       |
| 2030          | 11,043       |
| Thereafter    | -            |

**C. Deferred Compensation Plan**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to these amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), are subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those general creditors of the County in the amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County Auditor that the County has no liabilities for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**D. Recent Accounting Pronouncements**

Statement No. 101, "Compensated Absences." The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2024.

Statement No. 102, "Certain Risk Disclosures." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2025. The risk footnote disclosures are not required for the County.

**VAL VERDE COUNTY, TEXAS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**IV. OTHER INFORMATION – (CONTINUED)**

**D. Recent Accounting Pronouncements**

Statement No. 103, "Financial Reporting Model Improvements." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2026. The pronouncement will be implemented by the due date.

Statement No. 104, "Disclosure of Certain Capital Assets" The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2026. The pronouncement will be implemented by the due date.

**END OF NOTES.**

## **REQUIRED SUPPLEMENTARY INFORMATION**

## VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

## GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Budgeted Amounts    |                     | Actual<br>Amounts    | Variance with<br>Final Budget -<br>Positive<br>(Negative) |
|--|---------------------|---------------------|----------------------|---|
|  | Original            | Final               |                      |   |
| <b>REVENUES</b>  |                     |                     |                      |   |
| Property taxes   | \$ 17,442,358       | \$ 17,442,358       | \$ 17,598,790        | \$ 156,432  |
| Sales tax  | 3,635,000           | 3,635,000           | 3,816,789            | 181,789   |
| Intergovernmental  | 235,533             | 235,533             | 506,945              | 271,412   |
| Charges for services   | 1,398,616           | 1,398,616           | 1,505,061            | 106,445   |
| License and permits  | 28,500              | 28,500              | 29,674               | 1,174   |
| Fees and fines   | 1,155,000           | 1,155,000           | 1,416,210            | 261,210   |
| Investment earnings  | 160,000             | 160,000             | 561,779              | 401,779   |
| Miscellaneous  | 139,000             | 147,964             | 128,688              | (19,276)  |
| Total revenues   | <u>24,194,007</u>   | <u>24,202,971</u>   | <u>25,563,936</u>    | <u>1,360,965</u>  |
| <b>EXPENDITURES</b>  |                     |                     |                      |   |
| General government   | 13,339,267          | 12,205,882          | 10,417,081           | 1,788,801   |
| Justice System   | 4,960,596           | 5,125,085           | 4,620,864            | 504,221   |
| Public facilities  | 2,355,526           | 2,598,289           | 2,267,201            | 331,088   |
| Public safety  | 6,040,177           | 6,847,400           | 5,856,972            | 990,428   |
| Health and human services  | 341,400             | 350,840             | 306,491              | 44,349  |
| Culture and recreation   | 797,904             | 884,739             | 827,539              | 57,200  |
| Total expenditures   | <u>27,834,870</u>   | <u>28,012,235</u>   | <u>24,296,148</u>    | <u>3,716,087</u>  |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>(3,640,863)</u>  | <u>(3,809,264)</u>  | <u>1,267,788</u>     | <u>5,077,052</u>  |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                     |                     |                      |   |
| Settlements and insurance claims                                     | -                   | 142,119             | 140,768              | (1,351)   |
| Sale of capital assets   | -                   | 34,065              | 30,571               | (3,494)   |
| Transfers in   | -                   | 22,599,488          | 22,576,339           | (23,149)  |
| Transfers out (uses)   | <u>(1,397,046)</u>  | <u>(22,545,979)</u> | <u>(22,410,364)</u>  | <u>135,615</u>  |
| Total other financing sources and (uses)                             | <u>(1,397,046)</u>  | <u>229,693</u>      | <u>337,314</u>       | <u>107,621</u>  |
| <b>NET CHANGE IN FUND BALANCE</b>                                    | <u>(5,037,909)</u>  | <u>(3,579,571)</u>  | <u>1,605,102</u>     | <u>5,184,673</u>  |
| <b>FUND BALANCE, BEGINNING</b>                                       | <u>9,761,261</u>    | <u>9,761,261</u>    | <u>9,761,261</u>     | <u>-</u>  |
| <b>FUND BALANCE, ENDING</b>  | <u>\$ 4,723,352</u> | <u>\$ 6,181,690</u> | <u>\$ 11,366,363</u> | <u>\$ 5,184,673</u>                                       |

VAL VERDE COUNTY, TEXAS

SCHEDULE OF CHANGES IN  
NET PENSION LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | 2024                 | 2023                 | Plan Year Ended December 31, |                       | 2020                 | 2019                 |
|--|----------------------|----------------------|------------------------------|-----------------------|----------------------|----------------------|
|  |                      |                      | 2022                         | 2021                  |                      |                      |
| <b>Total Pension Liability</b>                           |                      |                      |                              |                       |                      |                      |
| Service cost   | \$ 2,044,322         | \$ 1,824,917         | \$ 1,796,606                 | \$ 1,715,842          | \$ 1,507,532         | \$ 1,393,387         |
| Interest on total pension liability                      | 5,311,325            | 5,092,676            | 4,845,283                    | 4,590,486             | 4,415,116            | 4,203,518            |
| Effect of plan changes                                   | -                    | -                    | -                            | -                     | -                    | -                    |
| Effect of assumption changes or inputs                   | -                    | -                    | -                            | (120,460)             | 3,294,927            | -                    |
| Effect of economic/demographic (gains) or losses         | 483,548              | (308,773)            | 321,211                      | 569,763               | (252,325)            | (16,593)             |
| Benefit payments/refunds of contributions                | <u>(3,936,293)</u>   | <u>(3,965,695)</u>   | <u>(3,515,034)</u>           | <u>(3,453,693)</u>    | <u>(3,109,090)</u>   | <u>(3,056,215)</u>   |
| Net change in pension liability                          | 3,902,902            | 2,643,125            | 3,448,066                    | 3,301,938             | 5,856,160            | 2,524,097            |
| Total pension liability, beginning                       | <u>69,773,644</u>    | <u>67,130,519</u>    | <u>63,682,453</u>            | <u>60,380,515</u>     | <u>54,524,355</u>    | <u>52,000,258</u>    |
| Total pension liability, ending (a)                      | <u>\$ 73,676,546</u> | <u>\$ 69,773,644</u> | <u>\$ 67,130,519</u>         | <u>\$ 63,682,453</u>  | <u>\$ 60,380,515</u> | <u>\$ 54,524,355</u> |
| <b>Fiduciary Net Position</b>                            |                      |                      |                              |                       |                      |                      |
| Employer contributions                                   | \$ 1,984,595         | \$ 1,699,119         | \$ 1,683,103                 | \$ 1,537,467          | \$ 1,486,457         | \$ 1,324,521         |
| Member contributions                                     | 1,124,870            | 986,221              | 911,195                      | 880,249               | 831,532              | 771,351              |
| Investment income net of investment expenses             | 6,931,634            | 6,873,242            | (3,882,442)                  | 12,266,843            | 5,358,121            | 7,463,721            |
| Benefit payments/refunds of contributions                | (3,936,293)          | (3,965,697)          | (3,515,034)                  | (3,453,693)           | (3,109,090)          | (3,056,215)          |
| Administrative expenses                                  | (40,399)             | (35,598)             | (36,717)                     | (36,556)              | (41,261)             | (39,536)             |
| Other  | <u>(25,188)</u>      | <u>(38,965)</u>      | <u>(74,006)</u>              | <u>(14,143)</u>       | <u>(18,268)</u>      | <u>(25,652)</u>      |
| Net change in fiduciary net position                     | 6,039,219            | 5,518,322            | (4,913,901)                  | 11,180,167            | 4,507,491            | 6,438,190            |
| Fiduciary net position, beginning                        | <u>68,173,872</u>    | <u>62,655,550</u>    | <u>67,569,451</u>            | <u>56,389,284</u>     | <u>51,881,793</u>    | <u>45,443,603</u>    |
| Fiduciary net position, ending (b)                       | <u>\$ 74,213,091</u> | <u>\$ 68,173,872</u> | <u>\$ 62,655,550</u>         | <u>\$ 67,569,451</u>  | <u>\$ 56,389,284</u> | <u>\$ 51,881,793</u> |
| Net pension liability / (assets), ending = (a) - (b)     | <u>\$ (536,545)</u>  | <u>\$ 1,599,772</u>  | <u>\$ 4,474,969</u>          | <u>\$ (3,886,998)</u> | <u>\$ 3,991,231</u>  | <u>\$ 2,642,563</u>  |
| Fiduciary net position as a % of total pension liability | 100.73%              | 97.71%               | 93.33%                       | 106.10%               | 93.39%               | 95.15%               |
| Pensionable covered-employee payroll                     | \$ 16,069,571        | \$ 14,088,868        | \$ 13,017,065                | \$ 12,574,986         | \$ 11,879,028        | \$ 11,019,305        |
| Net pension liability as a % of covered payroll          | -3.34%               | 11.35%               | 34.38%                       | -30.91%               | 33.60%               | 23.98%               |

GASB 68 requires 10 fiscal years of data to be provided in this schedule.

| <u>2018</u>          | <u>2017</u>          | <u>2016</u>          | <u>2015</u>          |
|----------------------|----------------------|----------------------|----------------------|
| \$ 1,422,375         | \$ 1,382,826         | \$ 1,440,667         | \$ 1,220,164         |
| 4,033,011            | 3,768,963            | 3,538,940            | 3,331,584            |
| -                    | -                    | -                    | (209,209)            |
| -                    | 194,962              | -                    | 435,563              |
| (515,975)            | 348,428              | (506,956)            | (161,443)            |
| <u>(2,564,152)</u>   | <u>(2,389,012)</u>   | <u>(2,232,786)</u>   | <u>(1,881,722)</u>   |
| 2,375,259            | 3,306,167            | 2,239,865            | 2,734,937            |
| <u>49,624,999</u>    | <u>46,318,832</u>    | <u>44,078,967</u>    | <u>41,344,030</u>    |
| <u>\$ 52,000,258</u> | <u>\$ 49,624,999</u> | <u>\$ 46,318,832</u> | <u>\$ 44,078,967</u> |
| <br>                 |                      |                      |                      |
| \$ 1,244,274         | \$ 1,144,360         | \$ 1,076,161         | \$ 1,075,748         |
| 739,119              | 697,174              | 664,883              | 657,689              |
| (881,243)            | 6,047,762            | 2,893,140            | (405,384)            |
| (2,564,152)          | (2,389,012)          | (2,232,786)          | (1,881,722)          |
| (36,501)             | (31,226)             | (31,464)             | (28,326)             |
| <u>(12,586)</u>      | <u>(7,631)</u>       | <u>18,479</u>        | <u>81,990</u>        |
| (1,511,089)          | 5,461,427            | 2,388,413            | (500,005)            |
| <u>46,954,692</u>    | <u>41,493,265</u>    | <u>39,104,852</u>    | <u>39,604,857</u>    |
| <u>\$ 45,443,603</u> | <u>\$ 46,954,692</u> | <u>\$ 41,493,265</u> | <u>\$ 39,104,852</u> |
| <br>                 |                      |                      |                      |
| <u>\$ 6,556,656</u>  | <u>\$ 2,670,308</u>  | <u>\$ 4,825,567</u>  | <u>\$ 4,974,115</u>  |
| 87.39%               | 94.62%               | 89.58%               | 88.72%               |
| <br>                 |                      |                      |                      |
| \$ 10,429,308        | \$ 9,959,635         | \$ 9,498,336         | \$ 9,364,142         |
| 62.87%               | 26.81%               | 50.80%               | 53.12%               |

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EMPLOYER CONTRIBUTIONS

## LAST TEN FISCAL YEARS

| Year Ending<br>September 30, | Actuarially<br>Determined<br>Contribution | Actual Employer<br>Contribution | Contribution<br>Deficiency<br>(Excess) | Pensionable<br>Covered<br>Payroll | Actual Contribution<br>as a % of Covered<br>Payroll |
|------------------------------|---|---------------------------------|--|-----------------------------------|---|
| 2016                         | 1,076,161                                 | 1,076,161                       | -                                      | 9,498,336                         | 11.3%   |
| 2017                         | 1,144,360                                 | 1,144,360                       | -                                      | 9,959,635                         | 11.5%   |
| 2018                         | 1,244,274                                 | 1,244,274                       | -                                      | 10,429,308                        | 11.9%   |
| 2019                         | 1,324,521                                 | 1,324,521                       | -                                      | 11,019,305                        | 12.0%   |
| 2020                         | 1,430,685                                 | 1,430,685                       | -                                      | 11,879,028                        | 12.0%   |
| 2021                         | 1,488,196                                 | 1,488,196                       | -                                      | 12,574,986                        | 11.8%   |
| 2022                         | 1,747,885                                 | 1,747,885                       | -                                      | 13,017,065                        | 13.4%   |
| 2023                         | 1,697,811                                 | 1,697,811                       | -                                      | 14,088,868                        | 12.1%   |
| 2024                         | 1,900,426                                 | 1,900,426                       | -                                      | 16,069,571                        | 11.8%   |
| 2025                         | 2,046,774                                 | 2,046,774                       | -                                      | 17,184,346                        | 11.9%   |

## VAL VERDE COUNTY, TEXAS

## NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  |   |
|--|---|
| <b>Valuation Timing</b>  | Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.                    |
| <b>Actuarial Cost Method</b>   | Entry age   |
| <b>Amortization Method</b>   | Level percentage of payroll, closed   |
| <b>Remaining Amortization Period</b>   | 16.0 years (based on contribution rate calculated in 12/31/2024 valuation)  |
| <b>Asset Valuation Method</b>  | 5-year smoothed market  |
| <b>Inflation</b>   | 2.50%   |
| <b>Salary Increases</b>  | Varies by age and service. 4.7% average over career including inflation.  |
| <b>Investment Rate of Return</b>   | 7.50%, net of administrative and investment expenses, including inflation.  |
| <b>Retirement Age</b>  | Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.     |
| <b>Mortality</b>   | 135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010. |
| <b>Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*</b> | No changes in plan provisions were reflected in the Schedule  |
| <b>Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*</b>         | No changes in plan provisions were reflected in the Schedule  |
| <b>Other Information</b>   | Employer contributions reflect that the current service matching rate was increased to 110%   |

*\*Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

## VAL VERDE COUNTY, TEXAS

SCHEDULE OF CHANGES IN  
TOTAL OPEB LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|   |                   |                     | Plan Year Ended December 31, |                     |                   |                     |                   |
|---|-------------------|---------------------|------------------------------|---------------------|-------------------|---------------------|-------------------|
|   | 2024              | 2023                | 2022                         | 2021                | 2020              | 2019                | 2018              |
| <b>Total OPEB Liability</b>                                   |                   |                     |                              |                     |                   |                     |                   |
| Service Cost  | \$ 468,605        | \$ 312,179          | \$ 312,179                   | \$ 410,015          | \$ 410,015        | \$ 294,616          | \$ 283,121        |
| Interest (on total OPEB liability)                            | 242,188           | 224,878             | 215,178                      | 107,706             | 100,744           | 181,767             | 159,242           |
| Difference between expected and actual experience             | -                 | 602,377             | -                            | 696,846             | -                 | (280,083)           | -                 |
| Change of assumptions   | -                 | 350,422             | -                            | (1,140,084)         | -                 | (161,093)           | -                 |
| Benefit payments, including refunds of employee contributions | (395,478)         | (395,478)           | (252,519)                    | (252,519)           | (150,119)         | (150,119)           | (192,322)         |
| Net change in total OPEB liability                            | <u>\$ 315,315</u> | <u>\$ 1,094,378</u> | <u>\$ 274,838</u>            | <u>\$ (178,036)</u> | <u>\$ 360,640</u> | <u>\$ (114,912)</u> | <u>\$ 250,041</u> |
| Total OPEB liability, beginning                               | \$ 5,694,367      | \$ 4,599,989        | \$ 4,325,151                 | \$ 4,503,187        | \$ 4,142,547      | \$ 3,985,304        | \$ 3,735,263      |
| Total OPEB liability, ending                                  | \$ 6,009,682      | \$ 5,694,367        | \$ 4,599,989                 | \$ 4,325,151        | \$ 4,503,187      | \$ 4,142,547        | \$ 3,985,304      |
| Covered-employee payroll                                      | \$ 13,018,266     | \$ 13,018,266       | \$ 10,199,077                | \$ 10,199,077       | \$ 9,566,899      | \$ 9,566,899        | \$ 8,399,944      |
| Total OPEB liability as a % of covered payroll                | 46.16%            | 43.74%              | 45.10%                       | 42.41%              | 47.07%            | 43.30%              | 47.44%            |

*\*This is the sixth year of the implementation of GASB 75, so only six years are available for the required 10-year schedule.*

VAL VERDE COUNTY, TEXAS

SCHEDULE OF FUNDING PROGRESS FOR OPEB LIABILITY

SEPTEMBER 30, 2025

| Measurement Date | Fiduciary Net Position | Total OPEB Liability - Entry Age Normal Percentage of Salary | Net OPEB Liability | Funded Ratio | Covered - Employee Payroll | Net OPEB Liability as a Percentage of Covered - Employee Payroll |
|------------------|------------------------|--|--------------------|--------------|----------------------------|--|
| 9/30/2018        | \$ -                   | \$ 3,985,304   | \$ 3,985,304       | 0.00%        | \$ 8,399,944               | 47.44%   |
| 9/30/2019        | -                      | 4,142,547  | 4,142,547          | 0.00%        | 9,566,899                  | 43.30%   |
| 9/30/2020        | -                      | 4,503,187  | 4,503,187          | 0.00%        | 9,566,899                  | 47.07%   |
| 9/30/2021        | -                      | 4,325,151  | 4,325,151          | 0.00%        | 10,199,077                 | 42.41%   |
| 9/30/2022        | -                      | 4,599,989  | 4,599,989          | 0.00%        | 10,199,077                 | 45.10%   |
| 9/30/2023        | -                      | 5,694,367  | 5,694,367          | 0.00%        | 13,018,266                 | 43.74%   |
| 9/30/2024        | -                      | 6,009,682  | 6,009,682          | 0.00%        | 13,018,266                 | 46.16%   |

*\*This is the sixth year of the implementation of GASB 75, so only six years are available for the required 10-year schedule.*

**VAL VERDE COUNTY, TEXAS**  
NOTES TO BUDGETARY SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

**A. BUDGETARY INFORMATION**

The County Judge is, by state statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge to assist him and the Commissioners' Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners' Court.

The Commissioners' Court holds a public hearing on the budget and department heads may appear. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Expenditure amounts budgeted may not exceed the estimate of budgeted revenues and available fund balance.

When the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. Level of control is on a line-item basis.

The following individual funds had adopted budgets for the fiscal year ended September 30, 2025:

- (a) General Fund
- (b) Road and Bridge Fund
- (c) Interest and Sinking Fund

## **OTHER SUPPLEMENTARY INFORMATION**

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF REVENUES - BUDGET AND ACTUAL

## GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|                                      | Budgeted Amounts     |                      | Actual<br>Amounts    | Variance<br>Positive<br>(Negative) |
|--------------------------------------|----------------------|----------------------|----------------------|------------------------------------|
|                                      | Original             | Final                |                      |                                    |
| <b>REVENUES</b>                      |                      |                      |                      |                                    |
| Current tax                          | \$ 16,842,358        | \$ 16,842,358        | \$ 16,512,733        | \$ (329,625)                       |
| Delinquent tax                       | 600,000              | 600,000              | 1,086,057            | 486,057                            |
| State comptroller                    | 135,000              | 135,000              | 153,509              | 18,509                             |
| Environmental health                 | 28,500               | 28,500               | 29,674               | 1,174                              |
| U.S. marshall                        | 833,616              | 833,616              | 888,192              | 54,576                             |
| Sheriff                              | 42,000               | 42,000               | 58,407               | 16,407                             |
| County clerk                         | 175,000              | 175,000              | 160,089              | (14,911)                           |
| Tax assessor collector               | 650,000              | 650,000              | 670,171              | 20,171                             |
| District clerk                       | 100,000              | 100,000              | 271,238              | 171,238                            |
| Justice of the peace #1              | 40,000               | 40,000               | 67,321               | 27,321                             |
| Justice of the peace #2              | 36,000               | 36,000               | 53,452               | 17,452                             |
| Justice of the peace #3              | 32,000               | 32,000               | 54,771               | 22,771                             |
| Justice of the peace #4              | 27,000               | 27,000               | 38,854               | 11,854                             |
| Court at law                         | 25,000               | 25,000               | 12,061               | (12,939)                           |
| Interest                             | 160,000              | 160,000              | 561,779              | 401,779                            |
| Fairground lease                     | 65,000               | 65,000               | 47,611               | (17,389)                           |
| Miscellaneous (Sundry)               | 49,000               | 57,964               | 128,688              | 70,724                             |
| County and district board            | 28,000               | 28,000               | 27,050               | (950)                              |
| Sales tax revenue                    | 3,500,000            | 3,500,000            | 3,663,280            | 163,280                            |
| Hot tax administration               | 15,000               | 15,000               | -                    | (15,000)                           |
| Library revenue                      | 28,000               | 28,000               | 29,846               | 1,846                              |
| Court at law judge contribution      | 84,000               | 84,000               | 84,000               | -                                  |
| County judge supplement              | 25,200               | 25,200               | 30,200               | 5,000                              |
| County prosecutor supplement         | 23,333               | 23,333               | 23,333               | -                                  |
| District attorney state contribution | -                    | -                    | 14,429               | 14,429                             |
| District attorney - other counties   | 60,000               | 60,000               | 13,858               | (46,142)                           |
| District attorney contribution       | -                    | -                    | 240                  | 240                                |
| Sales tax commission on autos        | 500,000              | 500,000              | 479,258              | (20,742)                           |
| City of Del Rio                      | 90,000               | 90,000               | 90,000               | -                                  |
| Grant receipts                       | -                    | 16,380               | 313,835              | 297,455                            |
| Total revenues                       | <u>\$ 24,194,007</u> | <u>\$ 24,219,351</u> | <u>\$ 25,563,936</u> | <u>\$ 1,344,585</u>                |

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|                              | Budgeted Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------|------------------|------------|-------------------|---|
|                              | Original         | Final      |                   |   |
| <b>EXPENDITURES</b>          |                  |            |                   |   |
| General government:          |                  |            |                   |   |
| County Judge:                |                  |            |                   |   |
| Salaries                     | \$ 521,254       | \$ 417,200 | \$ 408,115        | \$ 9,085  |
| Office supplies              | 11,000           | 11,000     | 5,603             | 5,397   |
| Copier expense               | 575              | 575        | 61                | 514   |
| Travel and training          | 8,500            | 9,334      | 3,668             | 5,666   |
| Emergency management         | 18,000           | 18,000     | 11,271            | 6,729   |
| Vista                        | 3,000            | 3,000      | 1,497             | 1,503   |
| Total county judge:          | 562,329          | 459,109    | 430,215           | 28,894  |
| Road Bridge:                 |                  |            |                   |   |
| Pct. 1:                      |                  |            |                   |   |
| Salaries                     | 412,868          | 419,276    | 404,273           | 15,003  |
| Total pct. 1:                | 412,868          | 419,276    | 404,273           | 15,003  |
| Pct. 2:                      |                  |            |                   |   |
| Salaries                     | 511,353          | 514,137    | 501,600           | 12,537  |
| Total pct. 2:                | 511,353          | 514,137    | 501,600           | 12,537  |
| Pct. 3:                      |                  |            |                   |   |
| Salaries                     | 474,257          | 479,609    | 460,790           | 18,819  |
| Total pct. 3:                | 474,257          | 479,609    | 460,790           | 18,819  |
| Pct. 4:                      |                  |            |                   |   |
| Salaries                     | 463,357          | 466,717    | 461,236           | 5,481   |
| Total pct. 4:                | 463,357          | 466,717    | 461,236           | 5,481   |
| Commissioner's Office:       |                  |            |                   |   |
| Salaries                     | 87,457           | 88,593     | 88,593            | -   |
| Total commissioner's office: | 87,457           | 88,593     | 88,593            | -   |
| County Clerk:                |                  |            |                   |   |
| Salaries                     | 497,974          | 504,632    | 503,929           | 703   |
| Office supplies              | 30,500           | 32,500     | 10,991            | 21,509  |
| Copier expense               | 6,400            | 7,400      | 6,346             | 1,054   |
| Travel and training          | 20,000           | 17,940     | 5,375             | 12,565  |
| Capital outlay               | -                | -          | -                 | -   |
| Computer maintenance         | 45,000           | 45,000     | 17,091            | 27,909  |
| Total county clerk:          | 599,874          | 607,472    | 543,732           | 63,740  |
| Veterans Office:             |                  |            |                   |   |
| Salaries                     | 183,700          | 201,150    | 193,335           | 7,815   |
| Office supplies              | 7,500            | 7,500      | 6,678             | 822   |
| Copier expense               | -                | 1,637      | 1,637             | -   |
| Travel and training          | 7,000            | 7,000      | 5,452             | 1,548   |
| Auto expense                 | 14,000           | 28,240     | 18,556            | 9,684   |
| Current Rent                 | 11,000           | 11,000     | 10,800            | 200   |
| Total veterans office:       | 223,200          | 256,527    | 236,458           | 20,069  |
| County Auditor:              |                  |            |                   |   |
| Salaries                     | 529,786          | 613,531    | 613,531           | -   |
| Office supplies              | 15,000           | 15,000     | 14,733            | 267   |
| Copier expense               | 3,000            | 3,000      | 2,138             | 862   |
| Contract services            | 25,000           | 25,000     | 320               | 24,680  |
| Travel & training            | 17,900           | 18,665     | 13,909            | 4,756   |
| Total county auditor:        | 590,686          | 675,196    | 644,631           | 30,565  |

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
(Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

|                                 | Budgeted Amounts |                | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------|------------------|----------------|-------------------|---|
|                                 | Original         | Final          |                   |   |
| <b>EXPENDITURES(continued)</b>  |                  |                |                   |   |
| General government: (continued) |                  |                |                   |   |
| County Treasurer:               |                  |                |                   |   |
| Salaries                        | 191,345          | 192,473        | 189,836           | 2,637   |
| Office supplies                 | 14,500           | 14,500         | 8,820             | 5,680   |
| Travel & training               | 4,200            | 5,384          | 4,157             | 1,227   |
| Total county treasurer:         | <u>210,045</u>   | <u>212,357</u> | <u>202,813</u>    | <u>9,544</u>  |
| Tax Collector:                  |                  |                |                   |   |
| Salaries                        | 575,610          | 583,458        | 549,057           | 34,401  |
| Computer maintenance            | 42,800           | 42,800         | 40,173            | 2,627   |
| Office supplies                 | 35,000           | 35,000         | 33,495            | 1,505   |
| Copier expense                  | 3,000            | 3,000          | 2,506             | 494   |
| Travel & training               | 16,750           | 16,750         | 15,225            | 1,525   |
| Postage                         | 30,000           | 30,000         | 27,224            | 2,776   |
| Total tax collector:            | <u>703,160</u>   | <u>711,008</u> | <u>667,680</u>    | <u>43,328</u>   |
| Purchasing:                     |                  |                |                   |   |
| Salaries                        | 272,810          | 275,138        | 267,926           | 7,212   |
| Office supplies                 | 3,500            | 5,047          | 4,955             | 92  |
| Auto expense                    | 4,500            | 2,500          | 1,476             | 1,024   |
| Travel & training               | 5,662            | 8,285          | 7,621             | 664   |
| Total purchasing:               | <u>286,472</u>   | <u>290,970</u> | <u>281,978</u>    | <u>8,992</u>  |
| Agriculture County Agent:       |                  |                |                   |   |
| Salaries                        | 133,220          | 135,452        | 114,628           | 20,824  |
| Office supplies                 | 4,000            | 4,000          | 3,557             | 443   |
| 1/2 Internet                    | 800              | 800            | 800               | -   |
| Equipment maintenance           | 7,000            | 7,000          | 3,091             | 3,909   |
| Auto expense                    | 8,800            | 8,800          | 4,762             | 4,038   |
| Copier expense                  | 2,000            | 2,000          | 1,950             | 50  |
| Travel and training             | 16,000           | 16,000         | 7,400             | 8,600   |
| Total agriculture:              | <u>171,820</u>   | <u>174,052</u> | <u>136,188</u>    | <u>37,864</u>   |
| Risk Management:                |                  |                |                   |   |
| Salaries                        | 282,442          | 286,916        | 286,192           | 724   |
| Travel & training               | 9,500            | 9,500          | 5,323             | 4,177   |
| Postage                         | 1,500            | 1,500          | 500               | 1,000   |
| Auto expense                    | 6,500            | 6,500          | 3,317             | 3,183   |
| Information system              | 3,250            | 3,250          | 2,835             | 415   |
| Copier expense                  | 1,153            | 1,153          | 960               | 193   |
| Office supplies                 | 6,950            | 10,070         | 7,585             | 2,485   |
| Total risk management:          | <u>311,295</u>   | <u>318,889</u> | <u>306,712</u>    | <u>12,177</u>   |
| IT Department:                  |                  |                |                   |   |
| Salaries                        | 379,635          | 384,090        | 383,042           | 1,048   |
| Travel & training               | 6,000            | 3,850          | 3,053             | 797   |
| Capital outlay                  | -                | 184,857        | 137,674           | 47,183  |
| Office supplies                 | 6,500            | 8,650          | 8,329             | 321   |
| Auto expense                    | 6,800            | 6,800          | 5,689             | 1,111   |
| Total IT department:            | <u>398,935</u>   | <u>588,247</u> | <u>537,787</u>    | <u>50,460</u>   |

VAL VERDE COUNTY, TEXAS

EXHIBIT G-8

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
(Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

|                                  | Budgeted Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|----------------------------------|------------------|------------|-------------------|---|
|                                  | Original         | Final      |                   |   |
| <b>EXPENDITURES (continued)</b>  |                  |            |                   |   |
| General Government: (continued)  |                  |            |                   |   |
| Human Resources:                 |                  |            |                   |   |
| Salaries                         | 129,811          | 133,674    | 133,674           | -   |
| Copier expense                   | 2,000            | 2,000      | 960               | 1,040   |
| Travel & training                | 3,600            | 4,815      | 2,947             | 1,868   |
| Postage                          | 600              | 600        | -                 | 600   |
| Capital outlay                   | -                | 1,829      | 1,829             | -   |
| Staff development/promotional    | 10,000           | 11,550     | 9,928             | 1,622   |
| Office supplies                  | 5,000            | 11,414     | 11,030            | 384   |
| Total human resource department: | 151,011          | 165,882    | 160,368           | 5,514   |
| Animal Control:                  |                  |            |                   |   |
| Salaries                         | 248,668          | 248,668    | 217,750           | 30,918  |
| Veterinarian                     | 2,800            | 2,800      | 219               | 2,581   |
| Feed                             | 3,000            | 6,500      | 3,408             | 3,092   |
| Travel & training                | 2,500            | 2,500      | 2,093             | 407   |
| Fuel                             | 10,000           | 10,000     | 5,700             | 4,300   |
| Capital outlay                   | 5,000            | 4,000      | 3,905             | 95  |
| Supplies                         | 5,500            | 5,500      | 4,219             | 1,281   |
| Uniforms                         | 2,500            | 2,500      | 638               | 1,862   |
| Building                         | 3,000            | 3,000      | 2,045             | 955   |
| Total animal control:            | 282,968          | 285,468    | 239,977           | 45,491  |
| Non-Departmental:                |                  |            |                   |   |
| Insurance - employee and other   | 2,950,000        | 2,957,474  | 2,912,840         | 44,634  |
| Cafeteria section 125            | 9,000            | 9,000      | 8,185             | 815   |
| Membership dues                  | 35,000           | 37,597     | 37,493            | 104   |
| Surveyor rent                    | 1,200            | 1,200      | -                 | -   |
| Emergency transportation         | 52,000           | 52,000     | 48,947            | 3,053   |
| Longevity pay with fringe        | 95,703           | -          | -                 | -   |
| Land acquisition                 | 112,000          | 112,000    | -                 | 112,000   |
| Insurance deductibles            | 100,000          | 100,000    | -                 | 100,000   |
| Appraisal offices                | 499,182          | 499,182    | 484,867           | 14,315  |
| Advertising                      | 21,000           | 21,000     | 16,520            | 4,480   |
| Election expense                 | 75,000           | 75,000     | 61,986            | 13,014  |
| Autopsy and mental               | 155,000          | 155,000    | 124,870           | 30,130  |
| Trapper's salary                 | 25,000           | 25,000     | 25,000            | -   |
| Audit                            | 54,000           | 54,000     | 52,000            | 2,000   |
| Contingencies                    | 350,000          | 11,107     | -                 | 11,107  |
| Computer maintenance             | 195,000          | 199,064    | 175,780           | 23,284  |
| Tyler annual fee                 | 65,000           | 65,000     | 51,868            | 13,132  |
| Election salary                  | -                | 36,686     | 36,685            | 1   |
| Inventory                        | 5,000            | 7,302      | 4,162             | 3,140   |
| Grant funds                      | -                | 9,919      | 9,919             | -   |
| Special events                   | 15,000           | 15,000     | 10,678            | 4,322   |
| Grant administrator              | 43,100           | 43,100     | 43,100            | -   |
| GASB 75/87                       | 12,000           | 12,000     | 5,950             | 6,050   |
| Capital outlay - All             | 2,028,995        | 994,742    | -                 | 994,742   |
| Total non-departmental           | 6,898,180        | 5,492,373  | 4,112,050         | 1,380,323   |
| Total general government         | 13,339,267       | 12,205,882 | 10,417,081        | 1,788,801   |

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
(Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

|                                 | Budgeted Amounts |                | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---------------------------------|------------------|----------------|----------------|--|
|                                 | Original         | Final          |                |  |
| <b>EXPENDITURES (continued)</b> |                  |                |                |  |
| Justice System:                 |                  |                |                |  |
| District Courts:                |                  |                |                |  |
| Salaries                        | 607,933          | 618,301        | 565,906        | 52,395   |
| Office supplies                 | 30,000           | 33,413         | 26,158         | 7,255  |
| Travel & training               | 15,200           | 12,200         | 7,226          | 4,974  |
| Judge insurance                 | 4,000            | 4,000          | 2,733          | 1,267  |
| Court reporter                  | 4,000            | 4,000          | 493            | 3,507  |
| Copier expense                  | 4,600            | 4,600          | 4,287          | 313  |
| Jurors                          | 60,000           | 59,587         | 42,005         | 17,582   |
| Information system              | 3,000            | 3,000          | 3,000          | -  |
| Capital outlay                  | -                | 42,832         | 5,852          | 36,980   |
| Total district courts           | <u>728,733</u>   | <u>781,933</u> | <u>657,660</u> | <u>124,273</u>                                 |
| District Clerk:                 |                  |                |                |  |
| Salaries                        | 484,178          | 490,562        | 483,387        | 7,175  |
| Office supplies                 | 20,000           | 20,000         | 19,000         | 1,000  |
| Copier expense                  | 8,000            | 8,000          | 5,849          | 2,151  |
| Travel & training               | 15,000           | 15,000         | 3,869          | 11,131   |
| Storage                         | 1,060            | 1,060          | -              | 1,060  |
| Software maintenance            | 14,300           | 14,300         | 14,300         | -  |
| Total district clerk:           | <u>542,538</u>   | <u>548,922</u> | <u>526,405</u> | <u>22,517</u>                                  |
| Justices of the Peace:          |                  |                |                |  |
| Salaries                        | 811,458          | 863,666        | 818,575        | 45,091   |
| Office supplies                 | 26,150           | 24,000         | 19,602         | 4,398  |
| Copier expense                  | 2,450            | 2,450          | 2,262          | 188  |
| Travel & training               | 30,500           | 32,650         | 19,936         | 12,714   |
| Total justices of the peace     | <u>870,558</u>   | <u>922,766</u> | <u>860,375</u> | <u>62,391</u>                                  |
| County Court at Law:            |                  |                |                |  |
| Salaries                        | 587,285          | 591,077        | 584,718        | 6,359  |
| Office supplies                 | 21,500           | 25,470         | 14,685         | 10,785   |
| Travel & training               | 9,000            | 9,000          | 4,447          | 4,553  |
| Copier expense                  | 1,951            | 1,951          | 1,951          | -  |
| Postage                         | 2,250            | 2,250          | 2,250          | -  |
| Software maintenance            | 6,815            | 6,815          | 6,696          | 119  |
| Total county court at law       | <u>628,801</u>   | <u>636,563</u> | <u>614,747</u> | <u>21,816</u>                                  |
| County Attorney:                |                  |                |                |  |
| Salaries                        | 705,059          | 709,787        | 685,336        | 24,451   |
| Office supplies                 | 35,000           | 39,000         | 32,203         | 6,797  |
| Travel & training               | 20,000           | 16,884         | 11,951         | 4,933  |
| Copier expense                  | 2,500            | 2,500          | 2,002          | 498  |
| Total county attorney           | <u>762,559</u>   | <u>768,171</u> | <u>731,492</u> | <u>36,679</u>                                  |
| District Attorney:              |                  |                |                |  |
| Salaries                        | 523,857          | 539,521        | 538,372        | 1,149  |
| Capital outlay                  | -                | 3,019          | -              | 3,019  |
| Consultants                     | 11,000           | 14,058         | 14,058         | -  |
| Copier expense                  | 5,900            | 1,332          | 1,332          | -  |
| Office supplies                 | 33,000           | 31,410         | 30,809         | 601  |
| Travel & training               | 3,650            | 7,390          | 6,774          | 616  |
| Total district attorney         | <u>577,407</u>   | <u>596,730</u> | <u>591,345</u> | <u>5,385</u>                                   |

## VAL VERDE COUNTY, TEXAS

EXHIBIT G-8

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
(Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

|                                   | Budgeted Amounts |           | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|-----------------------------------|------------------|-----------|-------------------|---|
|                                   | Original         | Final     |                   |   |
| <b>EXPENDITURES (continued)</b>   |                  |           |                   |   |
| Justice System: (continued)       |                  |           |                   |   |
| General County Courts:            |                  |           |                   |   |
| Attorneys                         | 850,000          | 870,000   | 638,840           | 231,160   |
| Total general county courts       | 850,000          | 870,000   | 638,840           | 231,160   |
| Total justice system              | 4,960,596        | 5,125,085 | 4,620,864         | 504,221   |
| Public safety:                    |                  |           |                   |   |
| Rural Fire and EMS                |                  |           |                   |   |
| Salaries                          | 501,784          | 506,392   | 447,677           | 58,715  |
| Office supplies                   | 80,000           | 80,000    | 73,433            | 6,567   |
| Travel & training                 | 10,000           | 10,000    | 8,961             | 1,039   |
| Capital outlay                    | -                | 336,280   | 108,319           | 227,961   |
| Contract firefighters             | 20,000           | 20,000    | 1,750             | 18,250  |
| Uniforms                          | 6,000            | 6,000     | 5,935             | 65  |
| Total Rural Fire and EMS          | 617,784          | 958,672   | 646,075           | 312,597   |
| Sheriff:                          |                  |           |                   |   |
| Salaries                          | 3,608,947        | 3,677,884 | 3,503,119         | 174,765   |
| Communications                    | 20,000           | 10,000    | 5,696             | 4,304   |
| Gun range                         | 4,500            | 4,500     | 2,287             | 2,213   |
| Auto expense                      | 375,000          | 378,464   | 282,240           | 96,224  |
| Ammunition                        | 25,000           | 25,000    | 15,465            | 9,535   |
| Uniforms                          | 40,000           | 40,103    | 37,949            | 2,154   |
| Operating supplies                | 156,000          | 178,920   | 159,882           | 19,038  |
| Doctor and medications            | 25,000           | 18,351    | 12,702            | 5,649   |
| Copier expense                    | 14,060           | 14,060    | 8,966             | 5,094   |
| Travel & training                 | 35,000           | 35,000    | 33,581            | 1,419   |
| Capital outlay                    | -                | 377,508   | 377,508           | -   |
| Software maintenance              | 49,300           | 49,300    | 35,542            | 13,758  |
| Information system                | 89,400           | 89,400    | -                 | 89,400  |
| Total sheriff                     | 4,442,207        | 4,898,490 | 4,474,937         | 423,553   |
| Constables:                       |                  |           |                   |   |
| Salaries                          | 288,436          | 289,150   | 286,966           | 2,184   |
| Travel & training                 | 10,000           | 9,005     | 8,933             | 72  |
| Office supplies                   | 4,000            | 6,197     | 2,077             | 4,120   |
| Total constables                  | 302,436          | 304,352   | 297,976           | 6,376   |
| General County Expenditures:      |                  |           |                   |   |
| Juvenile detention center         | 300,000          | 300,000   | 300,000           | -   |
| Juvenile probation                | 33,000           | 33,000    | 33,000            | -   |
| Local prisoners cost              | 260,000          | 260,000   | 21,848            | 238,152   |
| Adult probation                   | 75,000           | 75,000    | 75,000            | -   |
| DTN weather                       | 9,750            | 17,886    | 8,136             | 9,750   |
| Total general county expenditures | 677,750          | 685,886   | 437,984           | 247,902   |
| Total public safety               | 6,040,177        | 6,847,400 | 5,856,972         | 990,428   |

## VAL VERDE COUNTY, TEXAS

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
(Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

|                                     | Budgeted Amounts |                  | Actual<br>Amounts | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|-------------------------------------|------------------|------------------|-------------------|---|
|                                     | Original         | Final            |                   |   |
| <b>EXPENDITURES (continued)</b>     |                  |                  |                   |   |
| Health and Human Services           |                  |                  |                   |   |
| Welfare:                            |                  |                  |                   |   |
| Pauper burials                      | 7,200            | 7,200            | -                 | 7,200   |
| Hospital                            | 19,000           | 19,000           | 17,938            | 1,062   |
| Child welfare                       | 10,000           | 10,000           | 473               | 9,527   |
| Family violence contract            | 180,000          | 189,440          | 189,440           | -   |
| Historical commission               | 6,500            | 6,500            | -                 | 6,500   |
| Whitehead Museum                    | 77,000           | 77,000           | 77,000            | -   |
| Casa de la Cultura                  | 2,500            | 2,500            | 2,500             | -   |
| VVC - food bank                     | 20,000           | 20,000           | -                 | 20,000  |
| Food bank                           | 18,000           | 18,000           | 18,000            | -   |
| County welfare                      | 1,200            | 1,200            | 1,140             | 60  |
| Total welfare                       | <u>341,400</u>   | <u>350,840</u>   | <u>306,491</u>    | <u>44,349</u>   |
| Culture and Recreation              |                  |                  |                   |   |
| Library:                            |                  |                  |                   |   |
| Salaries                            | 655,219          | 665,035          | 626,334           | 38,701  |
| Office supplies                     | 22,000           | 22,000           | 20,346            | 1,654   |
| Computer maintenance                | 23,725           | 23,725           | 21,698            | 2,027   |
| Travel & training                   | 2,500            | 2,500            | 425               | 2,075   |
| Copier maintenance                  | 6,000            | 6,000            | 3,081             | 2,919   |
| Copier expense                      | 7,460            | 7,460            | 4,522             | 2,938   |
| Capital outlay                      | -                | 47,164           | 47,164            | -   |
| Branch library                      | -                | 18,675           | 15,965            | 2,710   |
| Books, publication and dues         | 81,000           | 92,180           | 88,004            | 4,176   |
| Total culture and recreation        | <u>797,904</u>   | <u>884,739</u>   | <u>827,539</u>    | <u>57,200</u>   |
| Public Facilities:                  |                  |                  |                   |   |
| Parks & Building Maintenance:       |                  |                  |                   |   |
| Salaries                            | 575,490          | 587,847          | 587,703           | 144   |
| Contract services                   | 105,000          | 105,000          | 74,777            | 30,223  |
| Broadway repairs                    | 9,500            | 9,500            | 9,455             | 45  |
| Fairgrounds improvements            | 35,000           | 35,000           | 24,692            | 10,308  |
| Fuel                                | 32,000           | 32,000           | 25,635            | 6,365   |
| Building repairs                    | 140,000          | 140,000          | 115,188           | 24,812  |
| Office supplies                     | 1,000            | 1,000            | 837               | 163   |
| Equipment maintenance               | 100,000          | 102,113          | 75,037            | 27,076  |
| Capital outlay                      | -                | 225,000          | 129,794           | 95,206  |
| Utilities                           | 1,200,000        | 1,200,000        | 1,068,208         | 131,792   |
| Total parks & building maintenance: | <u>2,197,990</u> | <u>2,437,460</u> | <u>2,111,326</u>  | <u>326,134</u>  |

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND  
(Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Budgeted Amounts      |                       | Actual<br>Amounts    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-----------------------|-----------------------|----------------------|---|
|  | Original              | Final                 |                      |   |
| <b>EXPENDITURES (continued)</b>                        |                       |                       |                      |   |
| Public Facilities: (continued)                         |                       |                       |                      |   |
| Community Center:                                      |                       |                       |                      |   |
| Salaries   | 147,336               | 150,629               | 148,166              | 2,463   |
| Office supplies  | 4,500                 | 4,500                 | 4,056                | 444   |
| Travel & training                                      | 800                   | 800                   | 704                  | 96  |
| Copier expense   | 3,300                 | 3,300                 | 2,490                | 810   |
| Fuel   | 1,600                 | 1,600                 | 459                  | 1,141   |
| Total community center:                                | <u>157,536</u>        | <u>160,829</u>        | <u>155,875</u>       | <u>4,954</u>  |
| Total public facilities                                | <u>2,355,526</u>      | <u>2,598,289</u>      | <u>2,267,201</u>     | <u>331,088</u>  |
| Total expenditures                                     | <u>27,036,966</u>     | <u>27,174,660</u>     | <u>23,515,773</u>    | <u>3,658,887</u>  |
| <b>EXCESS OF REVENUE OVER (UNDER)<br/>EXPENDITURES</b> | <u>\$ (2,842,959)</u> | <u>\$ (2,955,309)</u> | <u>\$ 2,048,163</u>  | <u>\$ 5,003,472</u>                                     |
| <b>OTHER FINANCING SOURCES (USES)</b>                  |                       |                       |                      |   |
| Settlements and insurance claims                       | -                     | 142,119               | 140,768              | (1,351)   |
| Sale of capital assets                                 | -                     | 34,065                | 30,571               | (3,494)   |
| Transfer in (sources)                                  | -                     | 22,599,488            | 22,576,339           | (23,149)  |
| Transfers out (uses)                                   | (1,397,046)           | (22,545,979)          | (22,410,364)         | 135,615   |
| Total other financing sources (uses)                   | <u>(1,397,046)</u>    | <u>229,693</u>        | <u>337,314</u>       | <u>107,621</u>  |
| <b>NET CHANGE IN FUND BALANCE</b>                      | <u>(4,240,005)</u>    | <u>(2,725,616)</u>    | <u>2,385,477</u>     | <u>5,111,093</u>  |
| <b>FUND BALANCE, BEGINNING</b>                         | <u>9,761,261</u>      | <u>9,761,261</u>      | <u>9,761,261</u>     | <u>-</u>  |
| <b>FUND BALANCE, ENDING</b>                            | <u>\$ 5,521,256</u>   | <u>\$ 7,035,645</u>   | <u>\$ 12,146,738</u> | <u>\$ 5,111,093</u>                                     |

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

INTEREST AND SINKING

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | <u>Original</u>   | <u>Final</u>      | <u>Actual</u>     | <u>Variance with<br/>Final Budget -<br/>Positive (Negative)</u> |
|--|-------------------|-------------------|-------------------|---|
| <b>REVENUES</b>  |                   |                   |                   |   |
| Current tax  | \$ 2,835,246      | \$ 2,835,246      | \$ 2,694,549      | \$ (140,697)  |
| Delinquent tax   | 50,000            | 50,000            | 163,942           | 113,942   |
| Investment earnings  | 1,000             | 1,000             | 55,084            | 54,084  |
| Total revenues   | <u>2,886,246</u>  | <u>2,886,246</u>  | <u>2,913,575</u>  | <u>27,329</u>   |
| <b>EXPENDITURES</b>  |                   |                   |                   |   |
| Debt service:  |                   |                   |                   |   |
| Principal  | 2,547,625         | 2,262,000         | 2,262,000         | -   |
| Interest   | 278,791           | 564,415           | 564,415           | -   |
| Total expenditures   | <u>2,826,416</u>  | <u>2,826,415</u>  | <u>2,826,415</u>  | <u>-</u>  |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | 59,830            | 59,831            | 87,160            | 27,329  |
| <b>NET CHANGE IN FUND BALANCE</b>                                    | <u>59,830</u>     | <u>59,831</u>     | <u>87,160</u>     | <u>27,329</u>   |
| <b>FUND BALANCE, BEGINNING</b>                                       | <u>255,159</u>    | <u>255,159</u>    | <u>255,159</u>    | <u>-</u>  |
| <b>FUND BALANCE, ENDING</b>  | <u>\$ 314,989</u> | <u>\$ 314,990</u> | <u>\$ 342,319</u> | <u>\$ 27,329</u>  |

## VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

## ROAD AND BRIDGE

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Original            | Final               | Actual           | Variance with Final<br>Budget - Positive<br>(Negative) |
|--|---------------------|---------------------|------------------|--|
| <b>REVENUES</b>  |                     |                     |                  |  |
| Auto Registration  | \$ 1,100,000        | \$ 1,100,000        | \$ 1,010,063     | \$ (89,937)  |
| Current tax  | 729,443             | 729,443             | 712,276          | (17,167)   |
| Delinquent tax   | 30,000              | 30,000              | 52,403           | 22,403   |
| Investment earnings  | 400                 | 400                 | 360              | (40)   |
| Total revenues   | <u>1,859,843</u>    | <u>1,859,843</u>    | <u>1,775,102</u> | <u>(84,741)</u>  |
| <b>EXPENDITURES</b>  |                     |                     |                  |  |
| Pct. 1:  |                     |                     |                  |  |
| Travel and training  | 8,000               | 4,207               | 4,187            | 20   |
| Operating expense  | 150,800             | 147,538             | 142,629          | 4,909  |
| Paving materials   | 25,200              | 36,400              | 24,655           | 11,745   |
| Capital outlay   | -                   | 17,955              | 17,955           | -  |
| Total Pct. 1   | <u>184,000</u>      | <u>206,100</u>      | <u>189,426</u>   | <u>16,674</u>  |
| Pct. 2:  |                     |                     |                  |  |
| Travel and training  | 8,000               | 8,000               | 4,778            | 3,222  |
| Operating expense  | 224,840             | 234,510             | 219,617          | 14,893   |
| Office supplies  | 1,500               | 2,500               | 1,500            | 1,000  |
| Paving materials   | 67,160              | 67,160              | 24,387           | 42,773   |
| Capital outlay   | -                   | 22,452              | 17,245           | 5,207  |
| Total Pct. 2   | <u>301,500</u>      | <u>334,622</u>      | <u>267,527</u>   | <u>67,095</u>  |
| Pct. 3:  |                     |                     |                  |  |
| Travel and training  | 8,000               | 8,000               | 3,481            | 4,519  |
| Operating expense  | 314,648             | 189,648             | 188,998          | 650  |
| Paving materials   | 93,986              | 218,986             | 186,919          | 32,067   |
| Capital outlay   | -                   | 15,390              | 3,594            | 11,796   |
| Total Pct. 3   | <u>416,634</u>      | <u>432,024</u>      | <u>382,992</u>   | <u>49,032</u>  |
| Pct. 4:  |                     |                     |                  |  |
| Travel and training  | 8,000               | 8,000               | 3,551            | 4,449  |
| Operating expense  | 282,409             | 222,378             | 216,903          | 5,475  |
| Office supplies  | 2,500               | 2,666               | 2,666            | -  |
| Paving materials   | 84,655              | 84,655              | 36,982           | 47,673   |
| Capital outlay   | -                   | 272,230             | 110,858          | 161,372  |
| Total Pct. 4   | <u>377,564</u>      | <u>589,929</u>      | <u>370,960</u>   | <u>218,969</u>   |
| Commissioner's Office  |                     |                     |                  |  |
| Office supplies  | 4,500               | 4,500               | 3,163            | 1,337  |
| Right of way   | -                   | -                   | -                | -  |
| Vista annual   | 3,000               | 4,500               | 1,503            | 2,997  |
| Copier expense   | 2,400               | 2,400               | 2,298            | 102  |
| Travel and training  | 3,000               | 3,000               | -                | 3,000  |
| Total Road and Bridge  | <u>12,900</u>       | <u>14,400</u>       | <u>6,964</u>     | <u>7,436</u>   |
| Total expenditures   | <u>1,292,598</u>    | <u>1,577,075</u>    | <u>1,217,869</u> | <u>359,206</u>   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>567,245</u>      | <u>282,768</u>      | <u>557,233</u>   | <u>(274,465)</u>                                       |
| <b>OTHER FINANCING SOURCES (USES)</b>                                |                     |                     |                  |  |
| Sale of capital assets   | -                   | 73,786              | 73,786           | -  |
| Transfer in  | 1,382,046           | 1,382,046           | 1,282,367        | (99,679)   |
| Transfer out (uses)  | -                   | (1,949,292)         | (1,913,386)      | 35,906   |
| Total other financing sources and (uses)                             | <u>1,382,046</u>    | <u>(493,460)</u>    | <u>(557,233)</u> | <u>(63,773)</u>  |
| <b>NET CHANGE IN FUND BALANCE</b>                                    | 1,949,291           | (210,692)           | -                | (210,692)  |
| <b>FUND BALANCE, BEGINNING</b>                                       | -                   | -                   | -                | -  |
| <b>FUND BALANCE, ENDING</b>  | <u>\$ 1,949,291</u> | <u>\$ (210,692)</u> | <u>\$ -</u>      | <u>\$ (210,692)</u>                                    |

**NON MAJOR GOVERNMENTAL FUNDS**

**VAL VERDE COUNTY, TEXAS**  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2025

|  | Special Revenue Funds |   |                                     |
|--|-----------------------|---|-------------------------------------|
|  | Road<br>and Bridge    | County Clerk<br>Management & Preservation | County<br>Management & Preservation |
| <b>ASSETS</b>  |                       |   |                                     |
| Cash   | \$ 96,359             | \$ -                                      | \$ -                                |
| Restricted assets - bond proceeds                      | -                     | -   | -                                   |
| Investments  | 2,875                 | -   | -                                   |
| Taxes receivable (net of allowance)                    | 118,234               | -   | -                                   |
| Accounts receivable                                    | -                     | -   | -                                   |
| Due from other funds                                   | 28,367                | 587,713                                   | 36,518                              |
| Due from other governments                             | -                     | -   | -                                   |
|  | <hr/>                 | <hr/>                                     | <hr/>                               |
| Total assets   | \$ 245,835            | \$ 587,713                                | \$ 36,518                           |
| <b>LIABILITIES</b>                                     |                       |   |                                     |
| Accounts payable                                       | \$ 127,601            | \$ -                                      | \$ -                                |
| Other liabilities                                      | -                     | -   | -                                   |
| Accrued liabilities                                    | -                     | -   | -                                   |
| Due to other funds                                     | -                     | (175)                                     | -                                   |
| Due to other governments                               | -                     | -   | -                                   |
| Unearned revenue                                       | -                     | -   | -                                   |
|  | <hr/>                 | <hr/>                                     | <hr/>                               |
| Total liabilities                                      | 127,601               | (175)                                     | -                                   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                   |                       |   |                                     |
| Unavailable revenue-property taxes                     | 118,234               | -   | -                                   |
| Total deferred inflows of resources                    | <hr/> 118,234         | <hr/> -                                   | <hr/> -                             |
| <b>FUND BALANCE</b>                                    |                       |   |                                     |
| Restricted   | -                     | 587,888                                   | 36,518                              |
| Committed  | -                     | -   | -                                   |
|  | <hr/>                 | <hr/>                                     | <hr/>                               |
| Total fund balances                                    | -                     | 587,888                                   | 36,518                              |
| Total liabilities, deferred inflows, and fund balances | \$ 245,835            | \$ 587,713                                | \$ 36,518                           |

| District Clerk<br>Management & Preservation | County<br>Court Records Preservation | District Clerk<br>Records Archive | County Clerk<br>Records Archive |
|---|--------------------------------------|-----------------------------------|---------------------------------|
| \$ -  | \$ -                                 | \$ -                              | \$ -                            |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| 77,412                                      | 17,274                               | 30,717                            | 483,321                         |
| -   | -                                    | -                                 | -                               |
| <u>\$ 77,412</u>                            | <u>\$ 17,274</u>                     | <u>\$ 30,717</u>                  | <u>\$ 483,321</u>               |
| \$ -  | \$ -                                 | \$ -                              | \$ -                            |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | 7,332                           |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | <u>7,332</u>                    |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| 77,412                                      | 17,274                               | 30,717                            | 475,989                         |
| -   | -                                    | -                                 | -                               |
| <u>77,412</u>                               | <u>17,274</u>                        | <u>30,717</u>                     | <u>475,989</u>                  |
| <u>\$ 77,412</u>                            | <u>\$ 17,274</u>                     | <u>\$ 30,717</u>                  | <u>\$ 483,321</u>               |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds |   |                              |
|---|-----------------------|---|------------------------------|
|   | Court Reporter        | Justice of the Peace<br>Court House Security Fund | Court House<br>Security Fund |
| <b>ASSETS</b>   |                       |   |                              |
| Cash  | \$ -                  | \$ -  | \$ -                         |
| Restricted assets - bond proceeds                             | -                     | -   | -                            |
| Investments   | -                     | -   | -                            |
| Taxes receivable (net of allowance)                           | -                     | -   | -                            |
| Accounts receivable   | -                     | -   | -                            |
| Due from other funds  | 46,809                | 14,065  | 91,909                       |
| Due from other governments                                    | -                     | -   | -                            |
| <b>Total assets</b>   | <b>\$ 46,809</b>      | <b>\$ 14,065</b>                                  | <b>\$ 91,909</b>             |
| <b>LIABILITIES</b>  |                       |   |                              |
| Accounts payable  | \$ -                  | \$ -  | \$ -                         |
| Other liabilities   | -                     | -   | -                            |
| Accrued liabilities   | -                     | -   | -                            |
| Due to other funds  | 11,463                | -   | 97                           |
| Due to other governments                                      | -                     | -   | -                            |
| Unearned revenue  | -                     | -   | -                            |
| <b>Total liabilities</b>                                      | <b>11,463</b>         | <b>-</b>  | <b>97</b>                    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                       |   |                              |
| Unavailable revenue-property taxes                            | -                     | -   | -                            |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>              | <b>-</b>  | <b>-</b>                     |
| <b>FUND BALANCE</b>   |                       |   |                              |
| Restricted  | 35,346                | 14,065  | 91,812                       |
| Committed   | -                     | -   | -                            |
| <b>Total fund balances</b>                                    | <b>35,346</b>         | <b>14,065</b>                                     | <b>91,812</b>                |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ 46,809</b>      | <b>\$ 14,065</b>                                  | <b>\$ 91,909</b>             |

| Sheriff<br>LEOSE | District Attorney<br>Pre-Trial Diversion | County Court at Law<br>DWI Program | Constable #3<br>LEOSE |
|------------------|--|------------------------------------|-----------------------|
| \$ -             | \$ -                                     | \$ -                               | \$ -                  |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| 2,135            | (2,047)                                  | 29,697                             | 7,801                 |
| -                | -  | -                                  | -                     |
| <u>\$ 2,135</u>  | <u>\$ (2,047)</u>                        | <u>\$ 29,697</u>                   | <u>\$ 7,801</u>       |
| \$ -             | \$ -                                     | \$ -                               | \$ -                  |
| -                | -  | -                                  | -                     |
| -                | -  | 83                                 | -                     |
| -                | -  | -                                  | -                     |
| -                | -  | 83                                 | -                     |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| 2,135            | (2,047)                                  | 29,614                             | 7,801                 |
| -                | -  | -                                  | -                     |
| <u>2,135</u>     | <u>(2,047)</u>                           | <u>29,614</u>                      | <u>7,801</u>          |
| <u>\$ 2,135</u>  | <u>\$ (2,047)</u>                        | <u>\$ 29,697</u>                   | <u>\$ 7,801</u>       |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds                     |   |   |
|---|---|---|---|
|   | Justice of the Peace 1<br>Technology Fund | Justice of the Peace 2<br>Technology Fund | Justice of the Peace 3<br>Technology Fund |
| <b>ASSETS</b>   |   |   |   |
| Cash  | \$ -                                      | \$ -                                      | \$ -                                      |
| Restricted assets - bond proceeds                             | -   | -   | -   |
| Investments   | -   | -   | -   |
| Taxes receivable (net of allowance)                           | -   | -   | -   |
| Accounts receivable   | -   | -   | -   |
| Due from other funds  | 7,551                                     | 10,929                                    | 3,595                                     |
| Due from other governments                                    | -   | -   | -   |
| <b>Total assets</b>   | <b>\$ 7,551</b>                           | <b>\$ 10,929</b>                          | <b>\$ 3,595</b>                           |
| <b>LIABILITIES</b>  |   |   |   |
| Accounts payable  | \$ -                                      | \$ -                                      | \$ -                                      |
| Other liabilities   | -   | -   | -   |
| Accrued liabilities   | -   | -   | -   |
| Due to other funds  | -   | -   | -   |
| Due to other governments                                      | -   | -   | -   |
| Unearned revenue  | -   | -   | -   |
| <b>Total liabilities</b>                                      | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |   |   |   |
| Unavailable revenue-property taxes                            | -   | -   | -   |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                  |
| <b>FUND BALANCE</b>   |   |   |   |
| Restricted  | 7,551                                     | 10,929                                    | 3,595                                     |
| Committed   | -   | -   | -   |
| <b>Total fund balances</b>                                    | <b>7,551</b>                              | <b>10,929</b>                             | <b>3,595</b>                              |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ 7,551</b>                           | <b>\$ 10,929</b>                          | <b>\$ 3,595</b>                           |

| Justice of the Peace 4<br>Technology Fund | County Attorney<br>Pre-Trial Diversion | County & District<br>Clerk - Tech Fund | District Attorney<br>Settlements |
|---|--|--|----------------------------------|
| \$ -                                      | \$ -                                   | \$ -                                   | \$ -                             |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| 347                                       | 180,507                                | 14                                     | 321                              |
| -   | -                                      | -                                      | -                                |
| <u>\$ 347</u>                             | <u>\$ 180,507</u>                      | <u>\$ 14</u>                           | <u>\$ 321</u>                    |
| \$ -                                      | \$ -                                   | \$ -                                   | \$ -                             |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| 347                                       | 180,507                                | 14                                     | 321                              |
| -   | -                                      | -                                      | -                                |
| <u>347</u>                                | <u>180,507</u>                         | <u>14</u>                              | <u>321</u>                       |
| <u>\$ 347</u>                             | <u>\$ 180,507</u>                      | <u>\$ 14</u>                           | <u>\$ 321</u>                    |

**VAL VERDE COUNTY, TEXAS**  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2025

|   | Special Revenue Funds |                   |                             |
|---|-----------------------|-------------------|-----------------------------|
|   | Hot Fund              | Hot Fund (City)   | Hot Check - County Attorney |
| <b>ASSETS</b>   |                       |                   |                             |
| Cash  | \$ -                  | \$ -              | \$ -                        |
| Restricted assets - bond proceeds                             | -                     | -                 | -                           |
| Investments   | -                     | -                 | -                           |
| Taxes receivable (net of allowance)                           | -                     | -                 | -                           |
| Accounts receivable   | -                     | -                 | -                           |
| Due from other funds  | 70,872                | 982,116           | 20,384                      |
| Due from other governments                                    | -                     | -                 | -                           |
| <b>Total assets</b>   | <b>\$ 70,872</b>      | <b>\$ 982,116</b> | <b>\$ 20,384</b>            |
| <b>LIABILITIES</b>  |                       |                   |                             |
| Accounts payable  | \$ -                  | \$ -              | \$ -                        |
| Other liabilities   | -                     | -                 | -                           |
| Accrued liabilities   | -                     | -                 | -                           |
| Due to other funds  | -                     | -                 | -                           |
| Due to other governments                                      | -                     | -                 | -                           |
| Unearned revenue  | -                     | -                 | -                           |
| <b>Total liabilities</b>                                      | <b>-</b>              | <b>-</b>          | <b>-</b>                    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                       |                   |                             |
| Unavailable revenue-property taxes                            | -                     | -                 | -                           |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>              | <b>-</b>          | <b>-</b>                    |
| <b>FUND BALANCE</b>   |                       |                   |                             |
| Restricted  | 70,872                | 982,116           | 20,384                      |
| Committed   | -                     | -                 | -                           |
| <b>Total fund balances</b>                                    | <b>70,872</b>         | <b>982,116</b>    | <b>20,384</b>               |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ 70,872</b>      | <b>\$ 982,116</b> | <b>\$ 20,384</b>            |

| Jury Fund         | Chapter 19<br>Tax Assessor | District Attorney<br>State Forfeiture | OCDETF        |
|-------------------|----------------------------|---------------------------------------|---------------|
| \$ -              | \$ -                       | \$ -                                  | \$ -          |
| -                 | -                          | -                                     | -             |
| -                 | -                          | -                                     | -             |
| -                 | -                          | -                                     | -             |
| 8,462             | -                          | 913                                   | -             |
| 93,702            | (989)                      | 25,837                                | -             |
| -                 | -                          | -                                     | 372           |
| <u>\$ 102,164</u> | <u>\$ (989)</u>            | <u>\$ 26,750</u>                      | <u>\$ 372</u> |
| \$ -              | \$ -                       | \$ -                                  | \$ -          |
| -                 | -                          | -                                     | -             |
| -                 | -                          | -                                     | -             |
| -                 | -                          | 382                                   | 372           |
| -                 | -                          | -                                     | -             |
| -                 | -                          | -                                     | -             |
| <u>-</u>          | <u>-</u>                   | <u>382</u>                            | <u>372</u>    |
| <u>-</u>          | <u>-</u>                   | <u>-</u>                              | <u>-</u>      |
| <u>-</u>          | <u>-</u>                   | <u>-</u>                              | <u>-</u>      |
| 102,164           | (989)                      | 26,368                                | -             |
| -                 | -                          | -                                     | -             |
| <u>102,164</u>    | <u>(989)</u>               | <u>26,368</u>                         | <u>-</u>      |
| <u>\$ 102,164</u> | <u>\$ (989)</u>            | <u>\$ 26,750</u>                      | <u>\$ 372</u> |

**VAL VERDE COUNTY, TEXAS**  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2025

|  | Special Revenue Funds |                  |                       |
|--|-----------------------|------------------|-----------------------|
|  | Constable #1<br>LEOSE | SB 22<br>Sheriff | Constable #4<br>LEOSE |
| <b>ASSETS</b>  |                       |                  |                       |
| Cash   | \$ -                  | \$ -             | \$ -                  |
| Restricted assets - bond proceeds                      | -                     | -                | -                     |
| Investments  | -                     | -                | -                     |
| Taxes receivable (net of allowance)                    | -                     | -                | -                     |
| Accounts receivable                                    | -                     | -                | -                     |
| Due from other funds                                   | 1,006                 | -                | 2,769                 |
| Due from other governments                             | -                     | 212,097          | -                     |
|  | <hr/>                 | <hr/>            | <hr/>                 |
| Total assets   | \$ 1,006              | \$ 212,097       | \$ 2,769              |
| <b>LIABILITIES</b>                                     |                       |                  |                       |
| Accounts payable                                       | \$ -                  | \$ -             | \$ -                  |
| Other liabilities                                      | -                     | -                | -                     |
| Accrued liabilities                                    | -                     | -                | -                     |
| Due to other funds                                     | -                     | -                | -                     |
| Due to other governments                               | -                     | -                | -                     |
| Unearned revenue                                       | -                     | 212,097          | -                     |
|  | <hr/>                 | <hr/>            | <hr/>                 |
| Total liabilities                                      | -                     | 212,097          | -                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                   |                       |                  |                       |
| Unavailable revenue-property taxes                     | -                     | -                | -                     |
| Total deferred inflows of resources                    | <hr/>                 | <hr/>            | <hr/>                 |
| <b>FUND BALANCE</b>                                    |                       |                  |                       |
| Restricted   | 1,006                 | -                | 2,769                 |
| Committed  | -                     | -                | -                     |
|  | <hr/>                 | <hr/>            | <hr/>                 |
| Total fund balances                                    | 1,006                 | -                | 2,769                 |
|  | <hr/>                 | <hr/>            | <hr/>                 |
| Total liabilities, deferred inflows, and fund balances | \$ 1,006              | \$ 212,097       | \$ 2,769              |

| TDHCA<br>CSH22-0201 | DEAAG<br>Phase 2 Aircraft Sunshades | Operation<br>Stone Garden 2023 | Operation<br>Stone Garden 2024 |
|---------------------|-------------------------------------|--------------------------------|--------------------------------|
| \$ -                | \$ -                                | \$ -                           | \$ -                           |
| -                   | -                                   | -                              | -                              |
| -                   | -                                   | -                              | -                              |
| -                   | -                                   | -                              | -                              |
| -                   | -                                   | -                              | -                              |
| -                   | 1,371,871                           | -                              | -                              |
| <u>126</u>          | <u>-</u>                            | <u>-</u>                       | <u>30,380</u>                  |
| \$ 126              | \$ 1,371,871                        | \$ -                           | \$ 30,380                      |
| <br>                |                                     |                                |                                |
| \$ -                | \$ -                                | \$ -                           | \$ -                           |
| -                   | -                                   | -                              | -                              |
| -                   | -                                   | -                              | -                              |
| 126                 | 1,371,871                           | -                              | 30,380                         |
| -                   | -                                   | -                              | -                              |
| -                   | -                                   | -                              | -                              |
| <u>126</u>          | <u>1,371,871</u>                    | <u>-</u>                       | <u>30,380</u>                  |
| <br>                |                                     |                                |                                |
| <u>-</u>            | <u>-</u>                            | <u>-</u>                       | <u>-</u>                       |
| <u>-</u>            | <u>-</u>                            | <u>-</u>                       | <u>-</u>                       |
| <br>                |                                     |                                |                                |
| -                   | -                                   | -                              | -                              |
| -                   | -                                   | -                              | -                              |
| <u>-</u>            | <u>-</u>                            | <u>-</u>                       | <u>-</u>                       |
| \$ 126              | \$ 1,371,871                        | \$ -                           | \$ 30,380                      |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds                    |  |                  |
|---|--|--|------------------|
|   | Veterans Assistance Grant<br>VSO24-T-024 | Texas Water Development Board<br>Project 10443 | TDHCA<br>7220043 |
| <b>ASSETS</b>   |  |  |                  |
| Cash  | \$ -                                     | \$ -   | \$ -             |
| Restricted assets - bond proceeds                             | -  | -  | -                |
| Investments   | -  | -  | -                |
| Taxes receivable (net of allowance)                           | -  | -  | -                |
| Accounts receivable   | -  | -  | -                |
| Due from other funds  | -  | -  | -                |
| Due from other governments                                    | -  | 63,492   | -                |
| <b>Total assets</b>   | <b>\$ -</b>                              | <b>\$ 63,492</b>                               | <b>\$ -</b>      |
| <b>LIABILITIES</b>  |  |  |                  |
| Accounts payable  | \$ -                                     | \$ -   | \$ -             |
| Other liabilities   | -  | -  | -                |
| Accrued liabilities   | -  | -  | -                |
| Due to other funds  | -  | 63,492   | -                |
| Due to other governments                                      | -  | -  | -                |
| Unearned revenue  | -  | -  | -                |
| <b>Total liabilities</b>                                      | <b>-</b>                                 | <b>63,492</b>                                  | <b>-</b>         |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |  |  |                  |
| Unavailable revenue-property taxes                            | -  | -  | -                |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>                                 | <b>-</b>                                       | <b>-</b>         |
| <b>FUND BALANCE</b>   |  |  |                  |
| Restricted  | -  | -  | -                |
| Committed   | -  | -  | -                |
| <b>Total fund balances</b>                                    | <b>-</b>                                 | <b>-</b>                                       | <b>-</b>         |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ -</b>                              | <b>\$ 63,492</b>                               | <b>\$ -</b>      |

| Operation<br>Stone Garden 2022 | Operation Lone Star<br>4376603 | Indigent<br>Defense Formula | Help America<br>Vote Act |
|--------------------------------|--------------------------------|-----------------------------|--------------------------|
| \$ -                           | \$ -                           | \$ -                        | \$ 82,123                |
| -                              | -                              | -                           | -                        |
| -                              | -                              | -                           | -                        |
| -                              | -                              | -                           | -                        |
| -                              | -                              | -                           | -                        |
| -                              | 280,698                        | -                           | -                        |
| <u>-</u>                       | <u>280,698</u>                 | <u>-</u>                    | <u>-</u>                 |
| \$ -                           | \$ 280,698                     | \$ -                        | \$ 82,123                |
| \$ -                           | \$ -                           | \$ -                        | \$ -                     |
| -                              | -                              | -                           | -                        |
| -                              | 280,698                        | -                           | -                        |
| -                              | -                              | -                           | -                        |
| <u>-</u>                       | <u>-</u>                       | <u>-</u>                    | <u>82,123</u>            |
| <u>-</u>                       | <u>280,698</u>                 | <u>-</u>                    | <u>82,123</u>            |
| -                              | -                              | -                           | -                        |
| -                              | -                              | -                           | -                        |
| -                              | -                              | -                           | -                        |
| -                              | -                              | -                           | -                        |
| -                              | -                              | -                           | -                        |
| <u>\$ -</u>                    | <u>\$ 280,698</u>              | <u>\$ -</u>                 | <u>\$ 82,123</u>         |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds |                   |                             |
|---|-----------------------|-------------------|-----------------------------|
|   | Law Library           | Family Protection | Sheriff<br>State Forfeiture |
| <b>ASSETS</b>   |                       |                   |                             |
| Cash  | \$ -                  | \$ -              | \$ -                        |
| Restricted assets - bond proceeds                             | -                     | -                 | -                           |
| Investments   | -                     | -                 | -                           |
| Taxes receivable (net of allowance)                           | -                     | -                 | -                           |
| Accounts receivable   | -                     | -                 | -                           |
| Due from other funds  | 14,603                | 10,775            | 5,614                       |
| Due from other governments                                    | -                     | -                 | -                           |
| <b>Total assets</b>   | <b>\$ 14,603</b>      | <b>\$ 10,775</b>  | <b>\$ 5,614</b>             |
| <b>LIABILITIES</b>  |                       |                   |                             |
| Accounts payable  | \$ -                  | \$ -              | \$ -                        |
| Other liabilities   | -                     | -                 | -                           |
| Accrued liabilities   | -                     | -                 | -                           |
| Due to other funds  | 87                    | -                 | -                           |
| Due to other governments                                      | -                     | -                 | -                           |
| Unearned revenue  | -                     | -                 | -                           |
| <b>Total liabilities</b>                                      | <b>87</b>             | <b>-</b>          | <b>-</b>                    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                       |                   |                             |
| Unavailable revenue-property taxes                            | -                     | -                 | -                           |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>              | <b>-</b>          | <b>-</b>                    |
| <b>FUND BALANCE</b>   |                       |                   |                             |
| Restricted  | 14,516                | 10,775            | 5,614                       |
| Committed   | -                     | -                 | -                           |
| <b>Total fund balances</b>                                    | <b>14,516</b>         | <b>10,775</b>     | <b>5,614</b>                |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ 14,603</b>      | <b>\$ 10,775</b>  | <b>\$ 5,614</b>             |

| Sheriff<br>DOJ Forfeiture | Sheriff<br>DOT Forfeiture | HIDTA Amistad<br>Intell 2024 | T.C.D.B.G.<br>7219085 |
|---------------------------|---------------------------|------------------------------|-----------------------|
| \$ -                      | \$ -                      | \$ -                         | \$ 17,311             |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| 80,562                    | -                         | -                            | -                     |
| 60,488                    | 5,050                     | -                            | -                     |
| -                         | -                         | 13,123                       | -                     |
| \$ 141,050                | \$ 5,050                  | \$ 13,123                    | \$ 17,311             |
| \$ -                      | \$ -                      | \$ -                         | \$ -                  |
| -                         | -                         | -                            | -                     |
| 2,900                     | -                         | 13,123                       | 17,311                |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| 2,900                     | -                         | 13,123                       | 17,311                |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| 138,150                   | 5,050                     | -                            | -                     |
| -                         | -                         | -                            | -                     |
| 138,150                   | 5,050                     | -                            | -                     |
| \$ 141,050                | \$ 5,050                  | \$ 13,123                    | \$ 17,311             |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds                     |                   |                          |
|---|---|-------------------|--------------------------|
|   | Defense Economic<br>Adjustment Assistance | Election Fund     | SB 22<br>County Attorney |
| <b>ASSETS</b>   |   |                   |                          |
| Cash  | \$ -                                      | \$ -              | \$ -                     |
| Investments   | -   | -                 | -                        |
| Taxes receivable (net of allowance)                           | -   | -                 | -                        |
| Accounts receivable   | -   | 1,406             | -                        |
| Due from other funds  | -   | 153,275           | -                        |
| Due from other governments                                    | 5,246                                     | -                 | 361                      |
| <b>Total assets</b>   | <b>\$ 5,246</b>                           | <b>\$ 154,681</b> | <b>\$ 361</b>            |
| <b>LIABILITIES</b>  |   |                   |                          |
| Accounts payable  | \$ -                                      | \$ -              | \$ -                     |
| Due to other funds  | 5,246                                     | 55,723            | -                        |
| Unearned revenue  | -   | -                 | 361                      |
| <b>Total liabilities</b>                                      | <b>5,246</b>                              | <b>55,723</b>     | <b>361</b>               |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |   |                   |                          |
| Unavailable revenue-property taxes                            | -   | -                 | -                        |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>                                  | <b>-</b>          | <b>-</b>                 |
| <b>FUND BALANCE</b>   |   |                   |                          |
| Restricted  | -   | 98,958            | -                        |
| Committed   | -   | -                 | -                        |
| <b>Total fund balances</b>                                    | <b>-</b>                                  | <b>98,958</b>     | <b>-</b>                 |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ 5,246</b>                           | <b>\$ 154,681</b> | <b>\$ 361</b>            |

| SB 22<br>District Attorney |               | Constable #2<br>LEOSE |              | HIDTA Del Rio<br>Task Force 2024 |               | DWI Specialty Court<br>3527805 |            |
|----------------------------|---------------|-----------------------|--------------|----------------------------------|---------------|--------------------------------|------------|
| \$                         | 32,006        | \$                    | -            | \$                               | -             | \$                             | 250        |
|                            | -             |                       | -            |                                  | -             |                                | -          |
|                            | -             |                       | -            |                                  | -             |                                | -          |
|                            | -             |                       | 1,197        |                                  | -             |                                | -          |
|                            | -             |                       | -            |                                  | 16,705        |                                | -          |
| <u>\$</u>                  | <u>32,006</u> | <u>\$</u>             | <u>1,197</u> | <u>\$</u>                        | <u>16,705</u> | <u>\$</u>                      | <u>250</u> |
| \$                         | -             | \$                    | -            | \$                               | -             | \$                             | -          |
|                            | 32,006        |                       | -            |                                  | 16,705        |                                | 250        |
|                            | -             |                       | -            |                                  | -             |                                | -          |
|                            | 32,006        |                       | -            |                                  | 16,705        |                                | 250        |
|                            | -             |                       | -            |                                  | -             |                                | -          |
|                            | -             |                       | -            |                                  | -             |                                | -          |
|                            | -             |                       | 1,197        |                                  | -             |                                | -          |
|                            | -             |                       | -            |                                  | -             |                                | -          |
|                            | -             |                       | 1,197        |                                  | -             |                                | -          |
| <u>\$</u>                  | <u>32,006</u> | <u>\$</u>             | <u>1,197</u> | <u>\$</u>                        | <u>16,705</u> | <u>\$</u>                      | <u>250</u> |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds |                      |                     |
|---|-----------------------|----------------------|---------------------|
|   | Motor<br>VIT          | Bullet Proof<br>Vest | Veterans Assistance |
| <b>ASSETS</b>   |                       |                      |                     |
| Cash  | \$ -                  | \$ -                 | \$ -                |
| Investments   | -                     | -                    | -                   |
| Taxes receivable (net of allowance)                           | -                     | -                    | -                   |
| Accounts receivable   | -                     | -                    | -                   |
| Due from other funds  | 34,092                | -                    | -                   |
| Due from other governments                                    | -                     | 3,625                | 3                   |
| <b>Total assets</b>   | <b>\$ 34,092</b>      | <b>\$ 3,625</b>      | <b>\$ 3</b>         |
| <b>LIABILITIES</b>  |                       |                      |                     |
| Accounts payable  | \$ -                  | \$ -                 | \$ -                |
| Due to other funds  | -                     | 3,625                | 3                   |
| Unearned revenue  | -                     | -                    | -                   |
| <b>Total liabilities</b>                                      | <b>-</b>              | <b>3,625</b>         | <b>3</b>            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                       |                      |                     |
| Unavailable revenue-property taxes                            | -                     | -                    | -                   |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>              | <b>-</b>             | <b>-</b>            |
| <b>FUND BALANCE</b>   |                       |                      |                     |
| Restricted  | 34,092                | -                    | -                   |
| Committed   | -                     | -                    | -                   |
| <b>Total fund balances</b>                                    | <b>34,092</b>         | <b>-</b>             | <b>-</b>            |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ 34,092</b>      | <b>\$ 3,625</b>      | <b>\$ 3</b>         |

| Border Prosecution<br>Unit 2537711 | Border Zone<br>Fire | Operation Lone Star<br>4376602 | Time Payment<br>Fee |
|------------------------------------|---------------------|--------------------------------|---------------------|
| \$ -                               | \$ -                | \$ -                           | \$ -                |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| 214,746                            | 77,709              | 200                            | 119                 |
| <u>214,746</u>                     | <u>77,709</u>       | <u>200</u>                     | <u>119</u>          |
| \$ 214,746                         | \$ 77,709           | \$ 200                         | \$ 119              |
| \$ -                               | \$ -                | \$ -                           | \$ -                |
| 214,746                            | 77,709              | 200                            | -                   |
| -                                  | -                   | -                              | -                   |
| <u>214,746</u>                     | <u>77,709</u>       | <u>200</u>                     | <u>-</u>            |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | 119                 |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | 119                 |
| <u>214,746</u>                     | <u>77,709</u>       | <u>200</u>                     | <u>119</u>          |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds            |                   |                                     |
|---|----------------------------------|-------------------|-------------------------------------|
|   | HIDTA Del Rio<br>Task Force 2023 | FEMA<br>4416 DR   | HIDTA Eagle Pass<br>Task Force 2024 |
| <b>ASSETS</b>   |                                  |                   |                                     |
| Cash  | \$ -                             | \$ -              | \$ -                                |
| Investments   | -                                | -                 | -                                   |
| Taxes receivable (net of allowance)                           | -                                | -                 | -                                   |
| Accounts receivable   | -                                | -                 | -                                   |
| Due from other funds  | -                                | -                 | -                                   |
| Due from other governments                                    | -                                | 127,633           | -                                   |
| <b>Total assets</b>   | <b>\$ -</b>                      | <b>\$ 127,633</b> | <b>\$ -</b>                         |
| <b>LIABILITIES</b>  |                                  |                   |                                     |
| Accounts payable  | \$ -                             | \$ -              | \$ -                                |
| Due to other funds  | -                                | 127,633           | -                                   |
| Unearned revenue  | -                                | -                 | -                                   |
| <b>Total liabilities</b>                                      | <b>-</b>                         | <b>127,633</b>    | <b>-</b>                            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                                  |                   |                                     |
| Unavailable revenue-property taxes                            | -                                | -                 | -                                   |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>                         | <b>-</b>          | <b>-</b>                            |
| <b>FUND BALANCE</b>   |                                  |                   |                                     |
| Restricted  | -                                | -                 | -                                   |
| Committed   | -                                | -                 | -                                   |
| <b>Total fund balances</b>                                    | <b>-</b>                         | <b>-</b>          | <b>-</b>                            |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ -</b>                      | <b>\$ 127,633</b> | <b>\$ -</b>                         |

| Water Development Board | DWI 3527807 | HIDTA Eagle Pass Task Force 2025 | HIDTA Del Rio Task Force 2025 |
|-------------------------|-------------|----------------------------------|-------------------------------|
| \$ 886,928              | \$ -        | \$ -                             | \$ -                          |
| -                       | -           | -                                | -                             |
| -                       | -           | -                                | -                             |
| -                       | -           | -                                | -                             |
| -                       | -           | 100,844                          | 12,804                        |
| <u>\$ 886,928</u>       | <u>\$ -</u> | <u>\$ 100,844</u>                | <u>\$ 12,804</u>              |
| \$ -                    | \$ -        | \$ -                             | \$ -                          |
| -                       | -           | 100,844                          | 12,804                        |
| <u>886,928</u>          | <u>-</u>    | <u>-</u>                         | <u>-</u>                      |
| <u>886,928</u>          | <u>-</u>    | <u>100,844</u>                   | <u>12,804</u>                 |
| -                       | -           | -                                | -                             |
| -                       | -           | -                                | -                             |
| -                       | -           | -                                | -                             |
| -                       | -           | -                                | -                             |
| <u>\$ 886,928</u>       | <u>\$ -</u> | <u>\$ 100,844</u>                | <u>\$ 12,804</u>              |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds        |                                    |                                |
|---|------------------------------|------------------------------------|--------------------------------|
|   | HIDTA Amistad<br>Intell 2025 | Veterans Assistance<br>VCO25-T-002 | Operation Lone Star<br>4376604 |
| <b>ASSETS</b>   |                              |                                    |                                |
| Cash  | \$ -                         | \$ -                               | -                              |
| Investments   | -                            | -                                  | -                              |
| Taxes receivable (net of allowance)                           | -                            | -                                  | -                              |
| Accounts receivable   | -                            | -                                  | -                              |
| Due from other funds  | -                            | -                                  | -                              |
| Due from other governments                                    | 54,643                       | 9,134                              | 90,831                         |
| <b>Total assets</b>   | <u>\$ 54,643</u>             | <u>\$ 9,134</u>                    | <u>\$ 90,831</u>               |
| <b>LIABILITIES</b>  |                              |                                    |                                |
| Accounts payable  | \$ -                         | \$ -                               | \$ -                           |
| Due to other funds  | 54,643                       | 9,134                              | 90,831                         |
| Unearned revenue  | -                            | -                                  | -                              |
| <b>Total liabilities</b>                                      | <u>54,643</u>                | <u>9,134</u>                       | <u>90,831</u>                  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                              |                                    |                                |
| Unavailable revenue-property taxes                            | -                            | -                                  | -                              |
| <b>Total deferred inflows of resources</b>                    | <u>-</u>                     | <u>-</u>                           | <u>-</u>                       |
| <b>FUND BALANCE</b>   |                              |                                    |                                |
| Restricted  | -                            | -                                  | -                              |
| Committed   | -                            | -                                  | -                              |
| <b>Total fund balances</b>                                    | <u>-</u>                     | <u>-</u>                           | <u>-</u>                       |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <u>\$ 54,643</u>             | <u>\$ 9,134</u>                    | <u>\$ 90,831</u>               |

| Border Prosecution<br>Unit 2537712 | Operation Lone Star<br>Warrant Project | Local Border Security<br>Program 2995210 | TDHCA<br>CSH24-0167 |
|------------------------------------|--|--|---------------------|
| \$ -                               | \$ -                                   | \$ -                                     | \$ -                |
| -                                  | -                                      | -  | -                   |
| -                                  | -                                      | -  | -                   |
| -                                  | -                                      | -  | -                   |
| -                                  | -                                      | -  | -                   |
| <u>104,928</u>                     | <u>128,794</u>                         | <u>2,362</u>                             | <u>-</u>            |
| <u>\$ 104,928</u>                  | <u>\$ 128,794</u>                      | <u>\$ 2,362</u>                          | <u>\$ -</u>         |
| \$ -                               | \$ -                                   | \$ -                                     | \$ -                |
| 104,928                            | 128,794                                | 2,362                                    | -                   |
| <u>-</u>                           | <u>-</u>                               | <u>-</u>                                 | <u>-</u>            |
| <u>104,928</u>                     | <u>128,794</u>                         | <u>2,362</u>                             | <u>-</u>            |
| -                                  | -                                      | -  | -                   |
| <u>-</u>                           | <u>-</u>                               | <u>-</u>                                 | <u>-</u>            |
| -                                  | -                                      | -  | -                   |
| <u>-</u>                           | <u>-</u>                               | <u>-</u>                                 | <u>-</u>            |
| <u>\$ 104,928</u>                  | <u>\$ 128,794</u>                      | <u>\$ 2,362</u>                          | <u>\$ -</u>         |

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

|   | Special Revenue Funds    |                  |                            |
|---|--------------------------|------------------|----------------------------|
|   | Opioid Abatement<br>Fund | Capital Credits  | Court Facility<br>Fee Fund |
| <b>ASSETS</b>   |                          |                  |                            |
| Cash  | \$ -                     | \$ -             | \$ -                       |
| Restricted assets - bond proceeds                             | -                        | -                | -                          |
| Investments   | -                        | -                | -                          |
| Taxes receivable (net of allowance)                           | -                        | -                | -                          |
| Accounts receivable   | -                        | -                | -                          |
| Due from other funds  | 80,058                   | 40,552           | 26,190                     |
| Due from other governments                                    | -                        | -                | -                          |
| <b>Total assets</b>   | <b>\$ 80,058</b>         | <b>\$ 40,552</b> | <b>\$ 26,190</b>           |
| <b>LIABILITIES</b>  |                          |                  |                            |
| Accounts payable  | \$ -                     | \$ -             | \$ -                       |
| Due to other funds  | -                        | -                | -                          |
| Unearned revenue  | -                        | -                | -                          |
| <b>Total liabilities</b>                                      | <b>-</b>                 | <b>-</b>         | <b>-</b>                   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                          |                          |                  |                            |
| Unavailable revenue-property taxes                            | -                        | -                | -                          |
| <b>Total deferred inflows of resources</b>                    | <b>-</b>                 | <b>-</b>         | <b>-</b>                   |
| <b>FUND BALANCE</b>   |                          |                  |                            |
| Restricted  | 80,058                   | 40,552           | 26,190                     |
| Committed   | -                        | -                | -                          |
| <b>Total fund balances</b>                                    | <b>80,058</b>            | <b>40,552</b>    | <b>26,190</b>              |
| <b>Total liabilities, deferred inflows, and fund balances</b> | <b>\$ 80,058</b>         | <b>\$ 40,552</b> | <b>\$ 26,190</b>           |

| Appellate Judicial System Fund | American Rescue Plan | Cash Clearing Special Revenue Funds | Total Special Revenue Funds |
|--------------------------------|----------------------|-------------------------------------|-----------------------------|
| \$ -                           | \$ -                 | \$ 4,302,773                        | \$ 5,417,750                |
| -                              | -                    | -                                   | -                           |
| -                              | -                    | 3,187,769                           | 3,190,644                   |
| -                              | -                    | -                                   | 118,234                     |
| -                              | -                    | 1,386,088                           | 1,477,431                   |
| 6,710                          | 1,395,634            | 432,379                             | 6,489,259                   |
| -                              | -                    | -                                   | 1,550,856                   |
| <u>\$ 6,710</u>                | <u>\$ 1,395,634</u>  | <u>\$ 9,309,009</u>                 | <u>\$ 18,244,174</u>        |
| <br>                           |                      |                                     |                             |
| \$ -                           | \$ 450               | \$ 504,053                          | \$ 632,104.00               |
| -                              | -                    | 6,702,467                           | 9,540,195                   |
| -                              | <u>782,956</u>       | <u>122,450</u>                      | <u>2,086,915</u>            |
| -                              | <u>783,406</u>       | <u>7,328,970</u>                    | <u>12,259,214</u>           |
| <br>                           |                      |                                     |                             |
| -                              | -                    | -                                   | 118,234                     |
| -                              | -                    | -                                   | 118,234                     |
| <br>                           |                      |                                     |                             |
| 6,710                          | 612,228              | 367,811                             | 4,254,498                   |
| -                              | -                    | 1,612,228                           | 1,612,228                   |
| <u>6,710</u>                   | <u>612,228</u>       | <u>1,980,039</u>                    | <u>5,866,726</u>            |
| <u>\$ 6,710</u>                | <u>\$ 1,395,634</u>  | <u>\$ 9,309,009</u>                 | <u>\$ 18,244,174</u>        |

**VAL VERDE COUNTY, TEXAS**  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2025

|  | Capital Projects           |                                  |                              |
|--|----------------------------|----------------------------------|------------------------------|
|  | Capital Project<br>Library | Capital Project<br>Tax Note 2016 | Capital Project<br>C.O. 2019 |
| <b>ASSETS</b>  |                            |                                  |                              |
| Cash   | \$ 91                      | \$ 6                             | \$ -                         |
| Investments  | -                          | -                                | -                            |
| Taxes receivable (net of allowance)                    | -                          | -                                | -                            |
| Accounts receivable                                    | -                          | -                                | -                            |
| Due from other funds                                   | -                          | -                                | 2,551                        |
| Due from other governments                             | -                          | -                                | -                            |
|  | <u>91</u>                  | <u>6</u>                         | <u>2,551</u>                 |
| Total assets   | <u>\$ 91</u>               | <u>\$ 6</u>                      | <u>\$ 2,551</u>              |
| <b>LIABILITIES</b>                                     |                            |                                  |                              |
| Accounts payable                                       | \$ -                       | \$ -                             | \$ -                         |
| Due to other funds                                     | -                          | -                                | -                            |
| Unearned revenue                                       | -                          | -                                | -                            |
|  | <u>-</u>                   | <u>-</u>                         | <u>-</u>                     |
| Total liabilities                                      | <u>-</u>                   | <u>-</u>                         | <u>-</u>                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                   |                            |                                  |                              |
| Unavailable revenue-property taxes                     | -                          | -                                | -                            |
|  | <u>-</u>                   | <u>-</u>                         | <u>-</u>                     |
| Total deferred inflows of resources                    | <u>-</u>                   | <u>-</u>                         | <u>-</u>                     |
| <b>FUND BALANCE</b>                                    |                            |                                  |                              |
| Restricted   | 91                         | 6                                | 2,551                        |
| Committed  | -                          | -                                | -                            |
|  | <u>91</u>                  | <u>6</u>                         | <u>2,551</u>                 |
| Total fund balances                                    | <u>91</u>                  | <u>6</u>                         | <u>2,551</u>                 |
| Total liabilities, deferred inflows, and fund balances | <u>\$ 91</u>               | <u>\$ 6</u>                      | <u>\$ 2,551</u>              |

| Capital Project<br>Tax Note 2021 | Capital Project<br>C.O. 2021 | Capital Project<br>SL 79 Loop | Total<br>Nonmajor<br>Governmental<br>Funds |
|----------------------------------|------------------------------|-------------------------------|--|
| \$ -                             | -                            | \$ -                          | \$ 5,417,847                               |
| -                                | -                            | -                             | 3,190,644                                  |
| -                                | -                            | -                             | 118,234                                    |
| -                                | -                            | -                             | 1,477,431                                  |
| 40,833                           | 1,030,351                    | -                             | 7,562,994                                  |
| -                                | -                            | -                             | 1,550,856                                  |
| <u>\$ 40,833</u>                 | <u>\$ 1,030,351</u>          | <u>\$ -</u>                   | <u>\$ 19,318,006</u>                       |
| \$ -                             | \$ -                         | \$ -                          | \$ 632,104                                 |
| -                                | -                            | -                             | 9,540,195                                  |
| -                                | -                            | -                             | 2,086,915                                  |
| -                                | -                            | -                             | 12,259,214                                 |
| -                                | -                            | -                             | 118,234                                    |
| -                                | -                            | -                             | 118,234                                    |
| 40,833                           | 1,030,351                    | -                             | 5,328,330                                  |
| -                                | -                            | -                             | 1,612,228                                  |
| <u>40,833</u>                    | <u>1,030,351</u>             | <u>-</u>                      | <u>6,940,558</u>                           |
| <u>\$ 40,833</u>                 | <u>\$ 1,030,351</u>          | <u>\$ -</u>                   | <u>\$ 19,318,006</u>                       |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds |   |                                     |
|--|-----------------------|---|-------------------------------------|
|  | Road<br>and Bridge    | County Clerk<br>Management & Preservation | County<br>Management & Preservation |
| <b>REVENUES</b>  |                       |   |                                     |
| Taxes  | \$ 764,679            | \$ -                                      | \$ -                                |
| Intergovernmental  | -                     | -   | -                                   |
| Charges for services   | 1,010,063             | -   | -                                   |
| Fees and fines   | -                     | 59,865                                    | 8,289                               |
| Investment earnings  | 360                   | 3,609                                     | 199                                 |
| Total revenues   | 1,775,102             | 63,474                                    | 8,488                               |
| <b>EXPENDITURES</b>  |                       |   |                                     |
| General government   | -                     | 21,296                                    | -                                   |
| Infrastructure and environmental services                            | 1,217,869             | -   | -                                   |
| Health and human services  | -                     | -   | -                                   |
| Culture and recreation   | -                     | -   | -                                   |
| Justice system   | -                     | -   | -                                   |
| Public safety  | -                     | -   | -                                   |
| Public facilities  | -                     | -   | -                                   |
| Total expenditures   | 1,217,869             | 21,296                                    | -                                   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | 557,233               | 42,178                                    | 8,488                               |
| <b>OTHER FINANCING SOURCES</b>                                       |                       |   |                                     |
| Settlements and insurance claims                                     | -                     | -   | -                                   |
| Sale of capital assets   | 73,786                | -   | -                                   |
| Tax note proceeds  | -                     | -   | -                                   |
| Issuance cost  | -                     | -   | -                                   |
| Transfer in  | 1,282,367             | -   | -                                   |
| Transfer out (uses)  | (1,913,386)           | -   | -                                   |
| Total other financing sources (uses)                                 | (557,233)             | -   | -                                   |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | -                     | 42,178                                    | 8,488                               |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | -                     | 545,710                                   | 28,030                              |
| Error correction   | -                     | -   | -                                   |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | -                     | 545,710                                   | 28,030                              |
| <b>FUND BALANCE, END OF YEAR</b>                                     | \$ -                  | \$ 587,888                                | \$ 36,518                           |

| District Clerk<br>Management & Preservation | County<br>Court Records Preservation | District Clerk<br>Records Archive | County Clerk<br>Records Archive |
|---|--------------------------------------|-----------------------------------|---------------------------------|
| \$ -  | \$ -                                 | \$ -                              | \$ -                            |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| 45,802                                      | 172                                  | 115                               | 55,234                          |
| 306   | 109                                  | 197                               | 2,885                           |
| <u>46,108</u>                               | <u>281</u>                           | <u>312</u>                        | <u>58,119</u>                   |
| -   | -                                    | -                                 | 11,199                          |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | 900                               | -                               |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | <u>900</u>                        | <u>11,199</u>                   |
| <u>46,108</u>                               | <u>281</u>                           | <u>(588)</u>                      | <u>46,920</u>                   |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| -   | -                                    | -                                 | -                               |
| <u>46,108</u>                               | <u>281</u>                           | <u>(588)</u>                      | <u>46,920</u>                   |
| 31,304                                      | 16,993                               | 31,305                            | 429,069                         |
| -   | -                                    | -                                 | -                               |
| <u>31,304</u>                               | <u>16,993</u>                        | <u>31,305</u>                     | <u>429,069</u>                  |
| \$ <u>77,412</u>                            | \$ <u>17,274</u>                     | \$ <u>30,717</u>                  | \$ <u>475,989</u>               |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds |   |                              |
|--|-----------------------|---|------------------------------|
|  | Court Reporter        | Justice of the Peace<br>Court House Security Fund | Court House<br>Security Fund |
| <b>REVENUES</b>  |                       |   |                              |
| Taxes  | \$ -                  | \$ -  | \$ -                         |
| Intergovernmental  | -                     | -   | -                            |
| Charges for services   | -                     | -   | -                            |
| Fees and fines   | 35,851                | 1,979   | 35,043                       |
| Investment earnings  | 316                   | 82  | 445                          |
| Total revenues   | <u>36,167</u>         | <u>2,061</u>                                      | <u>35,488</u>                |
| <b>EXPENDITURES</b>  |                       |   |                              |
| General government   | -                     | -   | 631                          |
| Infrastructure and environmental services                            | -                     | -   | -                            |
| Health and human services  | -                     | -   | -                            |
| Culture and recreation   | -                     | -   | -                            |
| Justice system   | 11,463                | -   | -                            |
| Public safety  | -                     | -   | -                            |
| Public facilities  | -                     | -   | -                            |
| Total expenditures   | <u>11,463</u>         | <u>-</u>  | <u>631</u>                   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>24,704</u>         | <u>2,061</u>                                      | <u>34,857</u>                |
| <b>OTHER FINANCING SOURCES</b>                                       |                       |   |                              |
| Settlements and insurance claims                                     | -                     | -   | -                            |
| Sale of capital assets   | -                     | -   | -                            |
| Tax note proceeds  | -                     | -   | -                            |
| Issuance cost  | -                     | -   | -                            |
| Transfer in  | -                     | -   | -                            |
| Transfer out (uses)  | -                     | -   | -                            |
| Total other financing sources (uses)                                 | <u>-</u>              | <u>-</u>  | <u>-</u>                     |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <u>24,704</u>         | <u>2,061</u>                                      | <u>34,857</u>                |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | 10,642                | 12,004  | 56,955                       |
| Error correction   | -                     | -   | -                            |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | <u>10,642</u>         | <u>12,004</u>                                     | <u>56,955</u>                |
| <b>FUND BALANCE, END OF YEAR</b>                                     | <u>\$ 35,346</u>      | <u>\$ 14,065</u>                                  | <u>\$ 91,812</u>             |

| Sheriff<br>LEOSE | District Attorney<br>Pre-Trial Diversion | County Court at Law<br>DWI Program | Constable #3<br>LEOSE |
|------------------|--|------------------------------------|-----------------------|
| \$ -             | \$ -                                     | \$ -                               | \$ -                  |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| 7,010            | 5,000                                    | 41,766                             | 1,449                 |
| 31               | -  | 226                                | 44                    |
| <u>7,041</u>     | <u>5,000</u>                             | <u>41,992</u>                      | <u>1,493</u>          |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| -                | 26                                       | 45,008                             | -                     |
| 15,029           | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| <u>15,029</u>    | <u>26</u>                                | <u>45,008</u>                      | <u>-</u>              |
| <u>(7,988)</u>   | <u>4,974</u>                             | <u>(3,016)</u>                     | <u>1,493</u>          |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| -                | -  | -                                  | -                     |
| <u>(7,988)</u>   | <u>4,974</u>                             | <u>(3,016)</u>                     | <u>1,493</u>          |
| 10,123           | (7,021)                                  | 32,630                             | 6,308                 |
| -                | -  | -                                  | -                     |
| <u>10,123</u>    | <u>(7,021)</u>                           | <u>32,630</u>                      | <u>6,308</u>          |
| \$ 2,135         | \$ (2,047)                               | \$ 29,614                          | \$ 7,801              |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds                     |   |   |
|--|---|---|---|
|  | Justice of the Peace 1<br>Technology Fund | Justice of the Peace 2<br>Technology Fund | Justice of the Peace 3<br>Technology Fund |
| <b>REVENUES</b>  |   |   |   |
| Taxes  | \$ -                                      | \$ -                                      | \$ -                                      |
| Intergovernmental  | -   | -   | -   |
| Charges for services   | -   | -   | -   |
| Fees and fines   | 1,423                                     | 1,369                                     | 172                                       |
| Investment earnings  | 62  | 80  | 37  |
| Total revenues   | <u>1,485</u>                              | <u>1,449</u>                              | <u>209</u>                                |
| <b>EXPENDITURES</b>  |   |   |   |
| General government   | -   | -   | -   |
| Infrastructure and environmental services                            | -   | -   | -   |
| Health and human services  | -   | -   | -   |
| Culture and recreation   | -   | -   | -   |
| Justice system   | 5,707                                     | 2,500                                     | 2,500                                     |
| Public safety  | -   | -   | -   |
| Public facilities  | -   | -   | -   |
| Total expenditures   | <u>5,707</u>                              | <u>2,500</u>                              | <u>2,500</u>                              |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>(4,222)</u>                            | <u>(1,051)</u>                            | <u>(2,291)</u>                            |
| <b>OTHER FINANCING SOURCES</b>                                       |   |   |   |
| Settlements and insurance claims                                     | -   | -   | -   |
| Sale of capital assets   | -   | -   | -   |
| Tax note proceeds  | -   | -   | -   |
| Issuance cost  | -   | -   | -   |
| Transfer in  | -   | -   | -   |
| Transfer out (uses)  | -   | -   | -   |
| Total other financing sources (uses)                                 | <u>-</u>                                  | <u>-</u>                                  | <u>-</u>                                  |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <u>(4,222)</u>                            | <u>(1,051)</u>                            | <u>(2,291)</u>                            |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | 11,773                                    | 11,980                                    | 5,886                                     |
| Error correction   | -   | -   | -   |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | <u>11,773</u>                             | <u>11,980</u>                             | <u>5,886</u>                              |
| <b>FUND BALANCE, END OF YEAR</b>                                     | <u>\$ 7,551</u>                           | <u>\$ 10,929</u>                          | <u>\$ 3,595</u>                           |

| Justice of the Peace 4<br>Technology Fund | County Attorney<br>Pre-Trial Diversion | County & District<br>Clerk - Tech Fund | District Attorney<br>Settlements |
|---|--|--|----------------------------------|
| \$ -                                      | \$ -                                   | \$ -                                   | \$ -                             |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| 725                                       | 7,466                                  | 1,447                                  | -                                |
| <u>5</u>                                  | <u>1,113</u>                           | <u>(5)</u>                             | <u>157</u>                       |
| <u>730</u>                                | <u>8,579</u>                           | <u>1,442</u>                           | <u>157</u>                       |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| 1,050                                     | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| <u>1,050</u>                              | <u>-</u>                               | <u>-</u>                               | <u>-</u>                         |
| <u>(320)</u>                              | <u>8,579</u>                           | <u>1,442</u>                           | <u>157</u>                       |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| -   | -                                      | -                                      | -                                |
| <u>(320)</u>                              | <u>8,579</u>                           | <u>1,442</u>                           | <u>157</u>                       |
| 667                                       | 171,928                                | (1,428)                                | 164                              |
| -   | -                                      | -                                      | -                                |
| <u>667</u>                                | <u>171,928</u>                         | <u>(1,428)</u>                         | <u>164</u>                       |
| \$ 347                                    | \$ 180,507                             | \$ 14                                  | \$ 321                           |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds |                   |                             |
|--|-----------------------|-------------------|-----------------------------|
|  | Hot Fund              | Hot Funds (City)  | Hot Check - County Attorney |
| <b>REVENUES</b>  |                       |                   |                             |
| Taxes  | \$ -                  | \$ -              | \$ -                        |
| Intergovernmental  | -                     | -                 | -                           |
| Charges for services   | -                     | -                 | -                           |
| Fees and fines   | 15,361                | 162,725           | 650                         |
| Investment earnings  | 531                   | 5,695             | 126                         |
| <b>Total revenues</b>  | <b>15,892</b>         | <b>168,420</b>    | <b>776</b>                  |
| <b>EXPENDITURES</b>  |                       |                   |                             |
| General government   | -                     | -                 | -                           |
| Infrastructure and environmental services                            | -                     | -                 | -                           |
| Health and human services  | -                     | -                 | -                           |
| Culture and recreation   | 31,836                | -                 | -                           |
| Justice system   | -                     | -                 | -                           |
| Public safety  | -                     | -                 | -                           |
| Public facilities  | -                     | -                 | -                           |
| <b>Total expenditures</b>  | <b>31,836</b>         | <b>-</b>          | <b>-</b>                    |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>(15,944)</b>       | <b>168,420</b>    | <b>776</b>                  |
| <b>OTHER FINANCING SOURCES</b>                                       |                       |                   |                             |
| Settlements and insurance claims                                     | -                     | -                 | -                           |
| Sale of capital assets   | -                     | -                 | -                           |
| Tax note proceeds  | -                     | -                 | -                           |
| Issuance cost  | -                     | -                 | -                           |
| Transfer in  | -                     | -                 | -                           |
| Transfer out (uses)  | -                     | -                 | -                           |
| <b>Total other financing sources (uses)</b>                          | <b>-</b>              | <b>-</b>          | <b>-</b>                    |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <b>(15,944)</b>       | <b>168,420</b>    | <b>776</b>                  |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | <b>86,816</b>         | <b>813,696</b>    | <b>19,608</b>               |
| Error correction   | -                     | -                 | -                           |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | <b>86,816</b>         | <b>813,696</b>    | <b>19,608</b>               |
| <b>FUND BALANCE, END OF YEAR</b>                                     | <b>\$ 70,872</b>      | <b>\$ 982,116</b> | <b>\$ 20,384</b>            |

| Jury Fund         | Chapter 19<br>Tax Assessor | District Attorney<br>State Forfeiture | OCDEF        |
|-------------------|----------------------------|---------------------------------------|--------------|
| \$ -              | \$ -                       | \$ -                                  | \$ -         |
| -                 | -                          | -                                     | 4,547        |
| -                 | -                          | -                                     | -            |
| 44,962            | 3,565                      | 3,604                                 | -            |
| 392               | -                          | 179                                   | -            |
| <u>45,354</u>     | <u>3,565</u>               | <u>3,783</u>                          | <u>4,547</u> |
| -                 | 3,957                      | -                                     | -            |
| -                 | -                          | -                                     | -            |
| -                 | -                          | -                                     | -            |
| -                 | -                          | -                                     | -            |
| 1,860             | -                          | 8,822                                 | 4,547        |
| -                 | -                          | -                                     | -            |
| -                 | -                          | -                                     | -            |
| <u>1,860</u>      | <u>3,957</u>               | <u>8,822</u>                          | <u>4,547</u> |
| <u>43,494</u>     | <u>(392)</u>               | <u>(5,039)</u>                        | <u>-</u>     |
| -                 | -                          | -                                     | -            |
| -                 | -                          | -                                     | -            |
| -                 | -                          | -                                     | -            |
| -                 | -                          | -                                     | -            |
| -                 | -                          | -                                     | -            |
| <u>43,494</u>     | <u>(392)</u>               | <u>(5,039)</u>                        | <u>-</u>     |
| 58,670            | (597)                      | 31,407                                | -            |
| -                 | -                          | -                                     | -            |
| <u>58,670</u>     | <u>(597)</u>               | <u>31,407</u>                         | <u>-</u>     |
| \$ <u>102,164</u> | \$ <u>(989)</u>            | \$ <u>26,368</u>                      | \$ <u>-</u>  |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds |                  |                       |
|--|-----------------------|------------------|-----------------------|
|  | Constable #1<br>LEOSE | SB 22<br>Sheriff | Constable #4<br>LEOSE |
| <b>REVENUES</b>  |                       |                  |                       |
| Taxes  | \$ -                  | \$ -             | \$ -                  |
| Intergovernmental  | -                     | 258,165          | -                     |
| Charges for services   | -                     | -                | -                     |
| Fees and fines   | 1,418                 | -                | 1,449                 |
| Investment earnings  | 4                     | -                | 11                    |
| <b>Total revenues</b>  | <b>1,422</b>          | <b>258,165</b>   | <b>1,460</b>          |
| <b>EXPENDITURES</b>  |                       |                  |                       |
| General government   | -                     | -                | -                     |
| Infrastructure and environmental services                            | -                     | -                | -                     |
| Health and human services  | -                     | -                | -                     |
| Culture and recreation   | -                     | -                | -                     |
| Justice system   | -                     | -                | -                     |
| Public safety  | 416                   | 258,165          | -                     |
| Public facilities  | -                     | -                | -                     |
| <b>Total expenditures</b>  | <b>416</b>            | <b>258,165</b>   | <b>-</b>              |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>1,006</b>          | <b>-</b>         | <b>1,460</b>          |
| <b>OTHER FINANCING SOURCES</b>                                       |                       |                  |                       |
| Settlements and insurance claims                                     | -                     | -                | -                     |
| Sale of capital assets   | -                     | -                | -                     |
| Tax note proceeds  | -                     | -                | -                     |
| Issuance cost  | -                     | -                | -                     |
| Transfer in  | -                     | -                | -                     |
| Transfer out (uses)  | -                     | -                | -                     |
| <b>Total other financing sources (uses)</b>                          | <b>-</b>              | <b>-</b>         | <b>-</b>              |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <b>1,006</b>          | <b>-</b>         | <b>1,460</b>          |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | <b>-</b>              | <b>-</b>         | <b>1,309</b>          |
| Error correction   | -                     | -                | -                     |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | <b>-</b>              | <b>-</b>         | <b>1,309</b>          |
| <b>FUND BALANCE, END OF YEAR</b>                                     | <b>\$ 1,006</b>       | <b>\$ -</b>      | <b>\$ 2,769</b>       |



VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds                    |  |                  |
|--|--|--|------------------|
|  | Veterans Assistance Grant<br>VSO24-T-024 | Texas Water Development Board<br>Project 10443 | TDHCA<br>7220043 |
| <b>REVENUES</b>  |  |  |                  |
| Taxes  | \$ -                                     | \$ -   | \$ -             |
| Intergovernmental  | 29,933                                   | -  | 80,930           |
| Charges for services   | -  | -  | -                |
| Fees and fines   | -  | -  | -                |
| Investment earnings  | -  | -  | -                |
| Total revenues   | 29,933                                   | -  | 80,930           |
| <b>EXPENDITURES</b>  |  |  |                  |
| General government   | -  | -  | -                |
| Infrastructure and environmental services                            | -  | -  | -                |
| Health and human services  | 29,933                                   | -  | 80,930           |
| Culture and recreation   | -  | -  | -                |
| Justice system   | -  | -  | -                |
| Public safety  | -  | -  | -                |
| Public facilities  | -  | -  | -                |
| Total expenditures   | 29,933                                   | -  | 80,930           |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | -  | -  | -                |
| <b>OTHER FINANCING SOURCES</b>                                       |  |  |                  |
| Settlements and insurance claims                                     | -  | -  | -                |
| Sale of capital assets   | -  | -  | -                |
| Tax note proceeds  | -  | -  | -                |
| Issuance cost  | -  | -  | -                |
| Transfer in  | -  | -  | -                |
| Transfer out (uses)  | -  | -  | -                |
| Total other financing sources (uses)                                 | -  | -  | -                |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | -  | -  | -                |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | -  | -  | -                |
| Error correction   | -  | -  | -                |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | -  | -  | -                |
| <b>FUND BALANCE, END OF YEAR</b>                                     | \$ -                                     | \$ -   | \$ -             |



VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds |                   |                             |
|--|-----------------------|-------------------|-----------------------------|
|  | Law Library           | Family Protection | Sheriff<br>State Forfeiture |
| <b>REVENUES</b>  |                       |                   |                             |
| Taxes  | \$ -                  | \$ -              | \$ -                        |
| Intergovernmental  | -                     | -                 | -                           |
| Charges for services   | -                     | -                 | -                           |
| Fees and fines   | 49,446                | 15                | 250                         |
| Investment earnings  | -                     | 68                | 42                          |
| Total revenues   | <u>49,446</u>         | <u>83</u>         | <u>292</u>                  |
| <b>EXPENDITURES</b>  |                       |                   |                             |
| General government   | -                     | -                 | -                           |
| Infrastructure and environmental services                            | -                     | -                 | -                           |
| Health and human services  | -                     | -                 | -                           |
| Culture and recreation   | -                     | -                 | -                           |
| Justice system   | 32,223                | -                 | -                           |
| Public safety  | -                     | -                 | 1,500                       |
| Public facilities  | -                     | -                 | -                           |
| Total expenditures   | <u>32,223</u>         | <u>-</u>          | <u>1,500</u>                |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>17,223</u>         | <u>83</u>         | <u>(1,208)</u>              |
| <b>OTHER FINANCING SOURCES</b>                                       |                       |                   |                             |
| Settlements and insurance claims                                     | -                     | -                 | -                           |
| Sale of capital assets   | -                     | -                 | -                           |
| Tax note proceeds  | -                     | -                 | -                           |
| Issuance cost  | -                     | -                 | -                           |
| Transfer in  | -                     | -                 | -                           |
| Transfer out (uses)  | -                     | -                 | -                           |
| Total other financing sources (uses)                                 | <u>-</u>              | <u>-</u>          | <u>-</u>                    |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <u>17,223</u>         | <u>83</u>         | <u>(1,208)</u>              |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | <u>(2,707)</u>        | <u>10,692</u>     | <u>6,822</u>                |
| Error correction   | -                     | -                 | -                           |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | <u>(2,707)</u>        | <u>10,692</u>     | <u>6,822</u>                |
| <b>FUND BALANCE, END OF YEAR</b>                                     | <u>\$ 14,516</u>      | <u>\$ 10,775</u>  | <u>\$ 5,614</u>             |

| Sheriff<br>DOJ Forfeiture | Sheriff<br>DOT Forfeiture | HIDTA Amistad<br>Intell 2024 | T.C.D.B.G.<br>7219085 |
|---------------------------|---------------------------|------------------------------|-----------------------|
| \$ -                      | \$ -                      | \$ -                         | \$ -                  |
| -                         | -                         | 95,186                       | -                     |
| -                         | -                         | -                            | -                     |
| 96,165                    | -                         | -                            | -                     |
| 362                       | 160                       | -                            | -                     |
| <u>96,527</u>             | <u>160</u>                | <u>95,186</u>                | <u>-</u>              |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| 10,776                    | 27,000                    | 95,186                       | -                     |
| -                         | -                         | -                            | -                     |
| <u>10,776</u>             | <u>27,000</u>             | <u>95,186</u>                | <u>-</u>              |
| -                         | -                         | -                            | -                     |
| <u>85,751</u>             | <u>(26,840)</u>           | <u>-</u>                     | <u>-</u>              |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| -                         | -                         | -                            | -                     |
| 85,751                    | (26,840)                  | -                            | -                     |
| 52,399                    | 31,890                    | -                            | -                     |
| -                         | -                         | -                            | -                     |
| <u>52,399</u>             | <u>31,890</u>             | <u>-</u>                     | <u>-</u>              |
| <u>\$ 138,150</u>         | <u>\$ 5,050</u>           | <u>\$ -</u>                  | <u>\$ -</u>           |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds                     |               |                          |
|--|---|---------------|--------------------------|
|  | Defense Economic<br>Adjustment Assistance | Election Fund | SB 22<br>County Attorney |
| <b>REVENUES</b>  |   |               |                          |
| Taxes  | \$ -                                      | \$ -          | \$ -                     |
| Intergovernmental  | -   | -             | 174,639                  |
| Charges for services   | -   | -             | -                        |
| Fees and fines   | -   | 69,564        | -                        |
| Investment earnings  | -   | 728           | -                        |
| Total revenues   | -   | 70,292        | 174,639                  |
| <b>EXPENDITURES</b>  |   |               |                          |
| General government   | -   | 69,105        | -                        |
| Infrastructure and environmental services                            | -   | -             | -                        |
| Health and human services  | -   | -             | -                        |
| Culture and recreation   | -   | -             | -                        |
| Justice system   | -   | -             | -                        |
| Public safety  | -   | -             | 174,639                  |
| Public facilities  | -   | -             | -                        |
| Total expenditures   | -   | 69,105        | 174,639                  |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | -   | 1,187         | -                        |
| <b>OTHER FINANCING SOURCES</b>                                       |   |               |                          |
| Settlements and insurance claims                                     | -   | -             | -                        |
| Sale of capital assets   | -   | -             | -                        |
| Tax note proceeds  | -   | -             | -                        |
| Issuance cost  | -   | -             | -                        |
| Transfer in  | -   | -             | -                        |
| Transfer out (uses)  | -   | -             | -                        |
| Total other financing sources (uses)                                 | -   | -             | -                        |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | -   | 1,187         | -                        |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | -   | 1,711         | -                        |
| Error correction   | -   | 96,060        | -                        |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | -   | 97,771        | -                        |
| <b>FUND BALANCE, END OF YEAR</b>                                     | \$ -                                      | \$ 98,958     | \$ -                     |

| SB 22<br>District Attorney | Constable #2<br>LEOSE | HIDTA Del Rio<br>Task Force 2024 | DWI Specialty Court<br>3527805 |
|----------------------------|-----------------------|----------------------------------|--------------------------------|
| \$ -                       | \$ -                  | \$ -                             | \$ -                           |
| 275,000                    | -                     | 67,397                           | -                              |
| -                          | 1,418                 | -                                | -                              |
| -                          | 4                     | -                                | -                              |
| <u>275,000</u>             | <u>1,422</u>          | <u>67,397</u>                    | <u>-</u>                       |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| 275,000                    | 225                   | 67,397                           | -                              |
| -                          | -                     | -                                | -                              |
| <u>275,000</u>             | <u>225</u>            | <u>67,397</u>                    | <u>-</u>                       |
| -                          | 1,197                 | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | 1,197                 | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| -                          | -                     | -                                | -                              |
| <u>\$ -</u>                | <u>\$ 1,197</u>       | <u>\$ -</u>                      | <u>\$ -</u>                    |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds |                      |                     |
|--|-----------------------|----------------------|---------------------|
|  | Motor<br>VIT          | Bullet Proof<br>Vest | Veterans Assistance |
| <b>REVENUES</b>  |                       |                      |                     |
| Taxes  | \$ -                  | \$ -                 | \$ -                |
| Intergovernmental  | -                     | 3,625                | -                   |
| Charges for services   | -                     | -                    | -                   |
| Fees and fines   | -                     | -                    | -                   |
| Investment earnings  | 215                   | -                    | -                   |
| Total revenues   | 215                   | 3,625                | -                   |
| <b>EXPENDITURES</b>  |                       |                      |                     |
| General government   | -                     | -                    | -                   |
| Infrastructure and environmental services                            | -                     | -                    | -                   |
| Health and human services  | -                     | -                    | -                   |
| Culture and recreation   | -                     | -                    | -                   |
| Justice system   | -                     | -                    | -                   |
| Public safety  | -                     | 3,625                | -                   |
| Public facilities  | -                     | -                    | -                   |
| Total expenditures   | -                     | 3,625                | -                   |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | 215                   | -                    | -                   |
| <b>OTHER FINANCING SOURCES</b>                                       |                       |                      |                     |
| Settlements and insurance claims                                     | -                     | -                    | -                   |
| Sale of capital assets   | -                     | -                    | -                   |
| Tax note proceeds  | -                     | -                    | -                   |
| Issuance cost  | -                     | -                    | -                   |
| Transfer in  | -                     | -                    | -                   |
| Transfer out (uses)  | -                     | -                    | -                   |
| Total other financing sources (uses)                                 | -                     | -                    | -                   |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | 215                   | -                    | -                   |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | 33,877                | -                    | -                   |
| Error correction   | -                     | -                    | -                   |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | 33,877                | -                    | -                   |
| <b>FUND BALANCE, END OF YEAR</b>                                     | \$ 34,092             | \$ -                 | \$ -                |

| Border Prosecution<br>Unit 2537711 | Border Zone<br>Fire | Operation Lone Star<br>4376602 | Time Payment<br>Fee |
|------------------------------------|---------------------|--------------------------------|---------------------|
| \$ -                               | \$ -                | \$ -                           | \$ -                |
| 1,700,315                          | 137,164             | -                              | -                   |
| -                                  | -                   | -                              | 118                 |
| -                                  | -                   | -                              | 1                   |
| 1,700,315                          | 137,164             | -                              | 119                 |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| 1,700,315                          | 137,164             | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| 1,700,315                          | 137,164             | -                              | -                   |
| -                                  | -                   | -                              | 119                 |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | 119                 |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| -                                  | -                   | -                              | -                   |
| \$ -                               | \$ -                | \$ -                           | \$ 119              |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds            |                 |                                     |
|--|----------------------------------|-----------------|-------------------------------------|
|  | HIDTA Del Rio<br>Task Force 2023 | FEMA<br>4416 DR | HIDTA Eagle Pass<br>Task Force 2024 |
| <b>REVENUES</b>  |                                  |                 |                                     |
| Taxes  | \$ -                             | \$ -            | \$ -                                |
| Intergovernmental  | 1,092                            | -               | 105,214                             |
| Charges for services   | -                                | -               | -                                   |
| Fees and fines   | -                                | -               | -                                   |
| Investment earnings  | -                                | -               | -                                   |
| Total revenues   | <u>1,092</u>                     | <u>-</u>        | <u>105,214</u>                      |
| <b>EXPENDITURES</b>  |                                  |                 |                                     |
| General government   | -                                | -               | -                                   |
| Infrastructure and environmental services                            | -                                | -               | -                                   |
| Health and human services  | -                                | -               | -                                   |
| Culture and recreation   | -                                | -               | -                                   |
| Justice system   | -                                | -               | -                                   |
| Public safety  | 1,092                            | -               | 105,214                             |
| Public facilities  | -                                | -               | -                                   |
| Total expenditures   | <u>1,092</u>                     | <u>-</u>        | <u>105,214</u>                      |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <u>-</u>                         | <u>-</u>        | <u>-</u>                            |
| <b>OTHER FINANCING SOURCES</b>                                       |                                  |                 |                                     |
| Settlements and insurance claims                                     | -                                | -               | -                                   |
| Sale of capital assets   | -                                | -               | -                                   |
| Tax note proceeds  | -                                | -               | -                                   |
| Issuance cost  | -                                | -               | -                                   |
| Transfer in  | -                                | -               | -                                   |
| Transfer out (uses)  | -                                | -               | -                                   |
| Total other financing sources (uses)                                 | <u>-</u>                         | <u>-</u>        | <u>-</u>                            |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <u>-</u>                         | <u>-</u>        | <u>-</u>                            |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | <u>-</u>                         | <u>-</u>        | <u>-</u>                            |
| Error correction   | -                                | -               | -                                   |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | <u>-</u>                         | <u>-</u>        | <u>-</u>                            |
| <b>FUND BALANCE, END OF YEAR</b>                                     | <u>\$ -</u>                      | <u>\$ -</u>     | <u>\$ -</u>                         |



VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds        |                                    |                                |
|--|------------------------------|------------------------------------|--------------------------------|
|  | HIDTA Amistad<br>Intell 2025 | Veterans Assistance<br>VCO25-T-002 | Operation Lone Star<br>4376604 |
| <b>REVENUES</b>  |                              |                                    |                                |
| Taxes  | \$ -                         | \$ -                               | \$ -                           |
| Intergovernmental  | 54,643                       | 9,134                              | 90,831                         |
| Charges for services   | -                            | -                                  | -                              |
| Fees and fines   | -                            | -                                  | -                              |
| Investment earnings  | -                            | -                                  | -                              |
| Total revenues   | <u>54,643</u>                | <u>9,134</u>                       | <u>90,831</u>                  |
| <b>EXPENDITURES</b>  |                              |                                    |                                |
| General government   | -                            | -                                  | -                              |
| Infrastructure and environmental services                            | -                            | -                                  | -                              |
| Health and human services  | -                            | 9,134                              | -                              |
| Culture and recreation   | -                            | -                                  | -                              |
| Justice system   | -                            | -                                  | -                              |
| Public safety  | 54,643                       | -                                  | 90,831                         |
| Public facilities  | -                            | -                                  | -                              |
| Total expenditures   | <u>54,643</u>                | <u>9,134</u>                       | <u>90,831</u>                  |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | -                            | -                                  | -                              |
| <b>OTHER FINANCING SOURCES</b>                                       |                              |                                    |                                |
| Settlements and insurance claims                                     | -                            | -                                  | -                              |
| Sale of capital assets   | -                            | -                                  | -                              |
| Tax note proceeds  | -                            | -                                  | -                              |
| Issuance cost  | -                            | -                                  | -                              |
| Transfer in  | -                            | -                                  | -                              |
| Transfer out (uses)  | -                            | -                                  | -                              |
| Total other financing sources (uses)                                 | -                            | -                                  | -                              |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | -                            | -                                  | -                              |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | -                            | -                                  | -                              |
| Error correction   | -                            | -                                  | -                              |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | -                            | -                                  | -                              |
| <b>FUND BALANCE, END OF YEAR</b>                                     | <u>\$ -</u>                  | <u>\$ -</u>                        | <u>\$ -</u>                    |



VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Special Revenue Funds    |                 |                            |
|--|--------------------------|-----------------|----------------------------|
|  | Opioid Abatement<br>Fund | Capital Credits | Court Facility<br>Fee Fund |
| <b>REVENUES</b>  |                          |                 |                            |
| Taxes  | \$ -                     | \$ -            | \$ -                       |
| Intergovernmental  | -                        | -               | -                          |
| Charges for services   | -                        | -               | -                          |
| Fees and fines   | 35,102                   | 2,350           | 26,130                     |
| Investment earnings  | 393                      | 242             | 60                         |
| Total revenues   | 35,495                   | 2,592           | 26,190                     |
| <b>EXPENDITURES</b>  |                          |                 |                            |
| General government   | -                        | -               | -                          |
| Infrastructure and environmental services                            | -                        | -               | -                          |
| Health and human services  | -                        | -               | -                          |
| Culture and recreation   | -                        | -               | -                          |
| Justice system   | -                        | -               | -                          |
| Public safety  | -                        | -               | -                          |
| Public facilities  | -                        | -               | -                          |
| Total expenditures   | -                        | -               | -                          |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | 35,495                   | 2,592           | 26,190                     |
| <b>OTHER FINANCING SOURCES</b>                                       |                          |                 |                            |
| Settlements and insurance claims                                     | -                        | -               | -                          |
| Sale of capital assets   | -                        | -               | -                          |
| Tax note proceeds  | -                        | -               | -                          |
| Issuance cost  | -                        | -               | -                          |
| Transfer in  | -                        | -               | -                          |
| Transfer out (uses)  | -                        | -               | -                          |
| Total other financing sources (uses)                                 | -                        | -               | -                          |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | 35,495                   | 2,592           | 26,190                     |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | -                        | -               | -                          |
| Error correction   | -                        | -               | -                          |
| Change within financial reporting entity (Major to nonmajor)         | 44,563                   | 37,960          | -                          |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | 44,563                   | 37,960          | -                          |
| <b>FUND BALANCE, END OF YEAR</b>                                     | \$ 80,058                | \$ 40,552       | \$ 26,190                  |

| Appellate Judicial<br>System Fund | American Rescue<br>Plan | Cash Clearing<br>Special Revenue Funds | Total Special<br>Revenue Funds |
|-----------------------------------|-------------------------|--|--------------------------------|
| \$ -                              | \$ -                    | \$ -                                   | \$ 764,679                     |
| -                                 | 1,570,103               | -                                      | 10,886,027                     |
| -                                 | -                       | -                                      | 1,010,063                      |
| 6,695                             | -                       | 208,770                                | 1,039,934                      |
| 15                                | 94,194                  | 81,216                                 | 194,896                        |
| <u>6,710</u>                      | <u>1,664,297</u>        | <u>289,986</u>                         | <u>13,895,599</u>              |
| -                                 | 49,699                  | 240,401                                | 396,288                        |
| -                                 | 1,060,626               | -                                      | 2,278,495                      |
| -                                 | 161,767                 | -                                      | 434,273                        |
| -                                 | 345,398                 | -                                      | 377,234                        |
| -                                 | -                       | -                                      | 2,234,459                      |
| -                                 | -                       | 157,238                                | 7,133,202                      |
| -                                 | -                       | -                                      | -                              |
| -                                 | <u>1,617,490</u>        | <u>397,639</u>                         | <u>12,853,951</u>              |
| <u>6,710</u>                      | <u>46,807</u>           | <u>(107,653)</u>                       | <u>1,041,648</u>               |
| -                                 | -                       | -                                      | -                              |
| -                                 | -                       | -                                      | 73,786                         |
| -                                 | -                       | -                                      | -                              |
| -                                 | 406,491                 | 431,394                                | 2,120,252                      |
| -                                 | (406,491)               | (1,550)                                | (2,321,427)                    |
| -                                 | -                       | <u>429,844</u>                         | <u>(127,389)</u>               |
| <u>6,710</u>                      | <u>46,807</u>           | <u>322,191</u>                         | <u>914,259</u>                 |
| -                                 | -                       | 1,740,371                              | 4,290,986                      |
| -                                 | -                       | -                                      | 96,060                         |
| -                                 | 565,421                 | (82,523)                               | 565,421                        |
| -                                 | <u>565,421</u>          | <u>1,657,848</u>                       | <u>4,952,467</u>               |
| <u>\$ 6,710</u>                   | <u>\$ 612,228</u>       | <u>\$ 1,980,039</u>                    | <u>\$ 5,866,726</u>            |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|  | Capital Projects           |                                  |                              |
|--|----------------------------|----------------------------------|------------------------------|
|  | Capital Project<br>Library | Capital Project<br>Tax Note 2016 | Capital Project<br>C.O. 2019 |
| <b>REVENUES</b>  |                            |                                  |                              |
| Taxes  | \$ -                       | \$ -                             | \$ -                         |
| Intergovernmental  | -                          | -                                | -                            |
| Charges for services   | -                          | -                                | -                            |
| Fees and fines   | -                          | -                                | -                            |
| Investment earnings  | -                          | 23                               | 16                           |
| <b>Total revenues</b>  | <b>-</b>                   | <b>23</b>                        | <b>16</b>                    |
| <b>EXPENDITURES</b>  |                            |                                  |                              |
| General government   | -                          | -                                | -                            |
| Infrastructure and environmental services                            | -                          | 15,363                           | -                            |
| Health and human services  | -                          | -                                | -                            |
| Corrections and rehabilitation                                       | -                          | -                                | -                            |
| Culture and recreation   | 10,118                     | -                                | -                            |
| Justice system   | -                          | -                                | -                            |
| Public safety  | -                          | -                                | -                            |
| Public facilities  | -                          | -                                | -                            |
| <b>Total expenditures</b>  | <b>10,118</b>              | <b>15,363</b>                    | <b>-</b>                     |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER (UNDER) EXPENDITURES</b> | <b>(10,118)</b>            | <b>(15,340)</b>                  | <b>16</b>                    |
| <b>OTHER FINANCING SOURCES</b>                                       |                            |                                  |                              |
| Settlements and insurance claims                                     | -                          | -                                | -                            |
| Sale of capital assets   | -                          | -                                | -                            |
| Tax note proceeds  | -                          | -                                | -                            |
| Tax certificate of obligations proceeds                              | -                          | -                                | -                            |
| Issuance cost  | -                          | -                                | -                            |
| Transfer in  | -                          | -                                | -                            |
| Transfer out (uses)  | -                          | -                                | -                            |
| <b>Total other financing sources (uses)</b>                          | <b>-</b>                   | <b>-</b>                         | <b>-</b>                     |
| <b>NET CHANGE IN FUND BALANCES</b>                                   | <b>(10,118)</b>            | <b>(15,340)</b>                  | <b>16</b>                    |
| <b>FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED</b>              | <b>10,209</b>              | <b>15,346</b>                    | <b>2,535</b>                 |
| Error correction   | -                          | -                                | -                            |
| Change within financial reporting entity (Major to nonmajor)         | -                          | -                                | -                            |
| <b>FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED</b>              | <b>10,209</b>              | <b>15,346</b>                    | <b>2,535</b>                 |
| <b>FUND BALANCE, END OF YEAR</b>                                     | <b>\$ 91</b>               | <b>\$ 6</b>                      | <b>\$ 2,551</b>              |

| Capital Project<br>Tax Note 2021 | Capital Project<br>C.O. 2021 | Capital Project<br>SL 79 Loop | Total<br>Nonmajor<br>Governmental<br>Funds |
|----------------------------------|------------------------------|-------------------------------|--|
| \$ -                             | \$ -                         | \$ -                          | \$ 764,679                                 |
| -                                | -                            | -                             | 10,886,027                                 |
| -                                | -                            | -                             | 1,010,063                                  |
| -                                | -                            | -                             | 1,039,934                                  |
| <u>2,771</u>                     | <u>53,841</u>                | <u>-</u>                      | <u>251,547</u>                             |
| <u>2,771</u>                     | <u>53,841</u>                | <u>-</u>                      | <u>13,952,250</u>                          |
| -                                | 51,119                       | -                             | 447,407                                    |
| -                                | 329,976                      | 98                            | 2,623,932                                  |
| -                                | -                            | -                             | 434,273                                    |
| -                                | -                            | -                             | -  |
| -                                | -                            | -                             | 387,352                                    |
| -                                | -                            | -                             | 2,234,459                                  |
| 50,100                           | -                            | -                             | 7,183,302                                  |
| <u>-</u>                         | <u>-</u>                     | <u>-</u>                      | <u>-</u>                                   |
| <u>50,100</u>                    | <u>381,095</u>               | <u>98</u>                     | <u>13,310,725</u>                          |
| <u>(47,329)</u>                  | <u>(327,254)</u>             | <u>(98)</u>                   | <u>641,525</u>                             |
| -                                | -                            | -                             | -  |
| -                                | -                            | -                             | 73,786                                     |
| -                                | -                            | -                             | -  |
| -                                | -                            | -                             | -  |
| -                                | 35,200                       | -                             | 2,155,452                                  |
| <u>-</u>                         | <u>-</u>                     | <u>-</u>                      | <u>(2,321,427)</u>                         |
| <u>-</u>                         | <u>35,200</u>                | <u>-</u>                      | <u>(92,189)</u>                            |
| <u>(47,329)</u>                  | <u>(292,054)</u>             | <u>(98)</u>                   | <u>549,336</u>                             |
| 88,162                           | 1,322,405                    | 98                            | 5,729,741                                  |
| -                                | -                            | -                             | 96,060                                     |
| -                                | -                            | -                             | 565,421                                    |
| <u>88,162</u>                    | <u>1,322,405</u>             | <u>98</u>                     | <u>6,391,222</u>                           |
| <u>\$ 40,833</u>                 | <u>\$ 1,030,351</u>          | <u>\$ -</u>                   | <u>\$ 6,940,558</u>                        |

## **FIDUCIARY FUNDS**

**VAL VERDE COUNTY, TEXAS**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS**  
**AND LIABILITIES**  
**SEPTEMBER 30, 2025**

|  | County<br>Clerk  | County Clerk<br>Criminal<br>Account | County Clerk<br>Civil<br>Account | County Clerk<br>Probate<br>Account | County Clerk<br>Trust<br>Fund |
|--|------------------|-------------------------------------|----------------------------------|------------------------------------|-------------------------------|
| <b>ASSETS</b>                                    |                  |                                     |                                  |                                    |                               |
| Cash and investments                             | \$ 11,354        | \$ 7,321                            | \$ 4,503                         | \$ 4,049                           | \$ 95,994                     |
| Total assets                                     | <u>11,354</u>    | <u>7,321</u>                        | <u>4,503</u>                     | <u>4,049</u>                       | <u>95,994</u>                 |
| <b>NET POSITION</b>                              |                  |                                     |                                  |                                    |                               |
| Restricted:                                      |                  |                                     |                                  |                                    |                               |
| Individuals, Organizations, and other Government | 11,354           | 7,321                               | 4,503                            | 4,049                              | 95,994                        |
| Total net position                               | <u>\$ 11,354</u> | <u>\$ 7,321</u>                     | <u>\$ 4,503</u>                  | <u>\$ 4,049</u>                    | <u>\$ 95,994</u>              |

| County Clerk<br>Court Costs | County Clerk<br>Court at Law<br>Escrow | County Clerk<br>Court at Law<br>Civil | District Clerk<br>Court<br>Costs | District Clerk<br>Registry<br>Account | Elodia P. Garcia<br>Auto<br>Registration |
|-----------------------------|--|---------------------------------------|----------------------------------|---------------------------------------|--|
| \$ 156,208                  | \$ 15,144                              | \$ 34,421                             | \$ 34,607                        | \$ 248,336                            | \$ 835,509                               |
| <u>156,208</u>              | <u>15,144</u>                          | <u>34,421</u>                         | <u>34,607</u>                    | <u>248,336</u>                        | <u>835,509</u>                           |
| 156,208                     | 15,144                                 | 34,421                                | 34,607                           | 248,336                               | 835,509                                  |
| \$ <u>156,208</u>           | \$ <u>15,144</u>                       | \$ <u>34,421</u>                      | \$ <u>34,607</u>                 | \$ <u>248,336</u>                     | \$ <u>835,509</u>                        |

**VAL VERDE COUNTY, TEXAS**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS**  
**AND LIABILITIES**  
**SEPTEMBER 30, 2025**

|  | Elodia P. Garcia<br>Tax<br>Side | Elodia P. Garcia<br>Tax Payers<br>Escrow Account | Elodia P. Garcia<br>VIT<br>Escrow Account | County Attorney<br>Merchant<br>Account | Bail Security    |
|--|---------------------------------|--|---|--|------------------|
| <b>ASSETS</b>                                    |                                 |  |   |  |                  |
| Cash and investments                             | \$ 618,674                      | \$ 20,880  | \$ 366,091                                | \$ 16,958                              | \$ 50,197        |
| Total assets                                     | <u>618,674</u>                  | <u>20,880</u>                                    | <u>366,091</u>                            | <u>16,958</u>                          | <u>50,197</u>    |
| <b>NET POSITION</b>                              |                                 |  |   |  |                  |
| Restricted:                                      |                                 |  |   |  |                  |
| Individuals, Organizations, and other Government | 618,674                         | 20,880   | 366,091                                   | 16,958                                 | 50,197           |
| Total net position                               | <u>\$ 618,674</u>               | <u>\$ 20,880</u>                                 | <u>\$ 366,091</u>                         | <u>\$ 16,958</u>                       | <u>\$ 50,197</u> |

| County<br>Welfare<br>Fund | GEO              | District Clerk<br>Seized Account | District Clerk<br>Court Costs | JP #1-4<br>Court Costs | Total<br>Custodial<br>Funds |
|---------------------------|------------------|----------------------------------|-------------------------------|------------------------|-----------------------------|
| \$ 7,179                  | \$ 4,057,228     | \$ 53,016                        | \$ 298,455                    | \$ 190,095             | \$ 7,126,219                |
| <u>7,179</u>              | <u>4,057,228</u> | <u>53,016</u>                    | <u>298,455</u>                | <u>190,095</u>         | <u>7,126,219</u>            |
| 7,179                     | 4,057,228        | 53,016                           | 298,455                       | 190,095                | 7,126,219                   |
| \$ 7,179                  | \$ 4,057,228     | \$ 53,016                        | \$ 298,455                    | \$ 190,095             | \$ 7,126,219                |

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

|                          | County Clerk     | County Clerk Criminal Account | County Clerk Civil Account | County Clerk Probate Account | County Clerk Trust Fund |
|--------------------------|------------------|-------------------------------|----------------------------|------------------------------|-------------------------|
| <b>ADDITIONS</b>         |                  |                               |                            |                              |                         |
| Fees and fines           | \$ 121,479       | \$ 9,537                      | \$ 20,702                  | \$ 14,433                    | \$ 171,105              |
| Interest                 | -                | -                             | -                          | -                            | -                       |
| Total additions          | <u>121,479</u>   | <u>9,537</u>                  | <u>20,702</u>              | <u>14,433</u>                | <u>171,105</u>          |
| <b>DEDUCTIONS</b>        |                  |                               |                            |                              |                         |
| Deductions               | <u>118,733</u>   | <u>9,582</u>                  | <u>19,265</u>              | <u>14,048</u>                | <u>172,605</u>          |
| Total deductions         | <u>118,733</u>   | <u>9,582</u>                  | <u>19,265</u>              | <u>14,048</u>                | <u>172,605</u>          |
| Change in net position   | 2,746            | (45)                          | 1,437                      | 385                          | (1,500)                 |
| Net position - beginning | <u>1,268</u>     | <u>7,366</u>                  | <u>3,066</u>               | <u>3,644</u>                 | <u>95,009</u>           |
| Prior period adjustment  | 7,340            | -                             | -                          | 20                           | 2,485                   |
| Net position - restated  | <u>8,608</u>     | <u>7,366</u>                  | <u>3,066</u>               | <u>3,664</u>                 | <u>97,494</u>           |
| Net position - ending    | <u>\$ 11,354</u> | <u>\$ 7,321</u>               | <u>\$ 4,503</u>            | <u>\$ 4,049</u>              | <u>\$ 95,994</u>        |

| County Clerk<br>Court Costs | County Clerk<br>Court at Law<br>Escrow | County Clerk<br>Court at Law<br>Civil | District Clerk<br>Court<br>Costs | District Clerk<br>Registry<br>Account | Elodia P. Garcia<br>Auto<br>Registration |
|-----------------------------|--|---------------------------------------|----------------------------------|---------------------------------------|--|
| \$ 384,939                  | \$ -                                   | \$ -                                  | \$ 119,996                       | \$ 260,576                            | \$ 16,816,445                            |
| -                           | -                                      | -                                     | -                                | -                                     | 1,328                                    |
| <u>384,939</u>              | <u>-</u>                               | <u>-</u>                              | <u>119,996</u>                   | <u>260,576</u>                        | <u>16,817,773</u>                        |
| 319,706                     | -                                      | -                                     | 125,385                          | 350,734                               | 16,822,487                               |
| <u>319,706</u>              | <u>-</u>                               | <u>-</u>                              | <u>125,385</u>                   | <u>350,734</u>                        | <u>16,822,487</u>                        |
| 65,233                      | -                                      | -                                     | (5,389)                          | (90,158)                              | (4,714)                                  |
| -                           | 15,144                                 | 741                                   | 39,996                           | 338,494                               | 840,223                                  |
| 90,975                      | -                                      | 33,680                                | -                                | -                                     | -  |
| 90,975                      | 15,144                                 | 34,421                                | 39,996                           | 338,494                               | 840,223                                  |
| <u>\$ 156,208</u>           | <u>\$ 15,144</u>                       | <u>\$ 34,421</u>                      | <u>\$ 34,607</u>                 | <u>\$ 248,336</u>                     | <u>\$ 835,509</u>                        |

**VAL VERDE COUNTY, TEXAS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

|                          | Elodia P. Garcia<br>Tax<br>Side | Elodia P. Garcia<br>Tax Payers<br>Escrow Account | Elodia P. Garcia<br>VIT<br>Escrow Account | County Attorney<br>Merchant<br>Account | Bail Security    |
|--------------------------|---------------------------------|--|---|--|------------------|
| <b>ADDITIONS</b>         |                                 |  |   |  |                  |
| Fees and fines           | \$ 71,160,399                   | \$ 41,678  | \$ 408,746                                | \$ 3,865                               | \$ -             |
| Interest                 | 16,227                          | 34   | 3,528                                     | 26                                     | 315              |
| Total additions          | <u>71,176,626</u>               | <u>41,712</u>                                    | <u>412,274</u>                            | <u>3,891</u>                           | <u>315</u>       |
| <b>DEDUCTIONS</b>        |                                 |  |   |  |                  |
| Deductions               | <u>71,338,303</u>               | <u>47,738</u>                                    | <u>352,209</u>                            | <u>3,865</u>                           | <u>-</u>         |
| Total deductions         | <u>71,338,303</u>               | <u>47,738</u>                                    | <u>352,209</u>                            | <u>3,865</u>                           | <u>-</u>         |
| Change in net position   | (161,677)                       | (6,026)  | 60,065                                    | 26                                     | 315              |
| Net position - beginning | <u>730,350</u>                  | <u>30,185</u>                                    | <u>55,566</u>                             | <u>16,932</u>                          | <u>17,500</u>    |
| Prior period adjustment  | 50,001                          | (3,279)  | 250,460                                   | -                                      | 32,382           |
| Net position - restated  | <u>780,351</u>                  | <u>26,906</u>                                    | <u>306,026</u>                            | <u>16,932</u>                          | <u>49,882</u>    |
| Net position - ending    | <u>\$ 618,674</u>               | <u>\$ 20,880</u>                                 | <u>\$ 366,091</u>                         | <u>\$ 16,958</u>                       | <u>\$ 50,197</u> |

| County<br>Welfare<br>Fund | GEO                 | District Clerk<br>Seized Account | District Clerk<br>Court Costs | JP #1-4<br>Court Costs | Total<br>Custodial<br>Funds |
|---------------------------|---------------------|----------------------------------|-------------------------------|------------------------|-----------------------------|
| \$ 1,193                  | \$ 48,889,400       | \$ 2,498                         | \$ 353,300                    | \$ 473,756             | \$ 139,254,047              |
| 53                        | -                   | -                                | -                             | -                      | 21,511                      |
| <u>1,246</u>              | <u>48,889,400</u>   | <u>2,498</u>                     | <u>353,300</u>                | <u>473,756</u>         | <u>139,275,558</u>          |
| 7,179                     | 48,893,651          | -                                | 567,637                       | 462,396                | 139,625,523                 |
| <u>7,179</u>              | <u>48,893,651</u>   | <u>-</u>                         | <u>567,637</u>                | <u>462,396</u>         | <u>139,625,523</u>          |
| (5,933)                   | (4,251)             | 2,498                            | (214,337)                     | 11,360                 | (349,965)                   |
| <u>12,272</u>             | <u>4,061,479</u>    | <u>-</u>                         | <u>-</u>                      | <u>-</u>               | <u>6,269,235</u>            |
| 840                       | -                   | 50,518                           | 512,792                       | 178,735                | 1,206,949                   |
| <u>13,112</u>             | <u>4,061,479</u>    | <u>50,518</u>                    | <u>512,792</u>                | <u>178,735</u>         | <u>7,476,184</u>            |
| <u>\$ 7,179</u>           | <u>\$ 4,057,228</u> | <u>\$ 53,016</u>                 | <u>\$ 298,455</u>             | <u>\$ 190,095</u>      | <u>\$ 7,126,219</u>         |

## **STATISTICAL SECTION**

## STATISTICAL SECTION

This part of the Val Verde County, Texas' comprehensive annual financial reports presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

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| <b>Financial Trends</b>   | 142                |
| <i>These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.</i>  |                    |
| <b>Revenue Capacity</b>   | 147                |
| <i>These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.</i>  |                    |
| <b>Debt Capacity</b>  | 151                |
| <i>These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.</i>                    |                    |
| <b>Demographic and Economic Information</b>   | 156                |
| <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.</i>   |                    |
| <b>Operating Information</b>  | 159                |
| <i>These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.</i> |                    |

**Val Verde County, Texas**  
**Net Position**  
**Last Ten Fiscal Years**

|   | 2025                 | 2024                 | 2023                 | 2022                 | 2021                 | 2020                 | 2019                 | 2018                 | 2017                 | 2016                 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Net position:</b>                    |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Net Investment in Capital Assets</b> | \$ 56,080,168        | \$ 52,226,337        | \$ 33,871,215        | \$ 32,678,129        | \$ 24,065,257        | \$ 18,315,412        | \$ 14,149,618        | \$ 9,034,205         | \$ 6,799,328         | \$ 1,815,085         |
| <b>Restricted</b>                       | 5,209,045            | 3,381,776            | 15,321,625           | 5,622,006            | 11,848,876           | 1,905,300            | 1,740,443            | 2,401,653            | 5,344,020            | 9,563,890            |
| <b>Unrestricted</b>                     | 9,674,978            | 9,439,745            | 6,856,201            | 5,916,075            | 3,094,964            | 3,202,197            | 1,843,265            | 3,069,118            | 1,714,274            | 2,078,829            |
| <b>Total Net position</b>               | <b>\$ 70,964,191</b> | <b>\$ 65,047,858</b> | <b>\$ 56,049,041</b> | <b>\$ 44,216,210</b> | <b>\$ 39,009,097</b> | <b>\$ 23,422,909</b> | <b>\$ 17,733,326</b> | <b>\$ 14,504,976</b> | <b>\$ 13,857,622</b> | <b>\$ 13,457,804</b> |

Source: Val Verde County Financial Records

**Val Verde County, Texas**  
**Changes in Net Position**  
**Last Ten Fiscal Years**

|   | 2025                 | 2024                 | 2023                 | 2022                 | 2021                 | 2020                 | 2019                 | 2018                 | 2017                 | 2016                 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Revenues:</b>                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Program Revenue:</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Charges for Services                      | \$ 5,000,942         | \$ 4,944,800         | \$ 5,282,274         | \$ 4,639,006         | \$ 5,310,733         | \$ 6,800,227         | \$ 4,178,267         | \$ 5,064,046         | \$ 3,282,870         | \$ 3,030,152         |
| Operating Grants and Contributions        | 10,763,089           | 18,174,165           | 17,324,709           | 10,176,674           | 14,955,757           | 9,145,868            | 9,028,277            | 6,334,905            | 9,996,682            | 28,034,841           |
| <b>General Revenue:</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Property Taxes                            | 20,217,825           | 20,474,038           | 17,547,488           | 16,833,364           | 15,749,075           | 13,985,510           | 12,979,725           | 11,891,803           | 11,859,443           | 10,752,923           |
| Sales Taxes                               | 3,816,789            | 3,448,406            | 3,375,927            | 3,135,996            | 3,093,508            | 2,623,170            | 3,408,064            | 2,223,062            | 2,302,830            | 2,129,606            |
| Other                                     | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Sale of Capital Asset                     | 104,357              | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Non-Recurring                             | 140,768              | -                    | -                    | -                    | 5,380,380            | -                    | 466,380              | 668,807              | -                    | -                    |
| Investment Earnings                       | 1,313,946            | 1,434,218            | 892,898              | 133,284              | 94,663               | 127,475              | 157,571              | 43,966               | 30,907               | 31,094               |
| Miscellaneous                             | 128,688              | 189,579              | 218,604              | 155,040              | 348,951              | 193,801              | 52,066               | 14,267               | 91,039               | 322,580              |
| <b>Total Revenues</b>                     | <b>\$ 41,486,404</b> | <b>\$ 48,665,206</b> | <b>\$ 44,641,900</b> | <b>\$ 35,073,364</b> | <b>\$ 44,933,067</b> | <b>\$ 32,876,051</b> | <b>\$ 30,270,350</b> | <b>\$ 26,240,856</b> | <b>\$ 27,563,771</b> | <b>\$ 44,301,196</b> |
| <b>General Government</b>                 | <b>\$ 4,758,217</b>  | <b>\$ 5,097,376</b>  | <b>\$ 3,437,074</b>  | <b>\$ 2,904,575</b>  | <b>\$ 6,308,092</b>  | <b>\$ 7,860,243</b>  | <b>\$ 8,245,580</b>  | <b>\$ 9,285,414</b>  | <b>\$ 7,935,051</b>  | <b>\$ 29,198,134</b> |
| Justice System                            | 6,969,861            | 6,828,734            | 5,346,765            | 4,808,542            | 4,270,781            | 4,335,375            | 4,443,500            | 3,717,822            | 3,228,734            | 2,171,994            |
| Legal                                     | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Public Safety                             | 13,400,092           | 10,956,961           | 13,652,041           | 8,572,820            | 8,136,786            | 6,527,628            | 5,979,989            | 5,300,916            | 8,809,854            | 5,151,850            |
| Infrastructure and Environmental Services | 5,226,225            | 6,532,477            | 4,995,990            | 3,187,377            | 6,623,828            | 2,199,489            | 2,364,622            | 1,131,304            | 2,018,114            | 807,394              |
| Health and Human Services                 | 740,764              | 1,285,312            | 1,219,607            | 1,331,029            | 583,477              | 1,712,975            | 898,332              | 795,423              | 710,504              | 1,095,067            |
| Culture and Recreation                    | 1,241,784            | 1,627,990            | 1,400,737            | 925,220              | 705,128              | 723,865              | 709,194              | 666,162              | 710,981              | 565,335              |
| Road & Bridge                             | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Public Facilities                         | 2,713,547            | 6,556,864            | 2,704,757            | 2,488,253            | 2,220,939            | 3,540,195            | 3,643,854            | 1,888,038            | 1,629,189            | 1,978,411            |
| Corrections and Rehabilitation            | -                    | -                    | 16,226               | 12,552               | 12,418               | 14,235               | 25,518               | 504,825              | 148,583              | 97,153               |
| Interest on Long-Term Debt                | 615,641              | 770,094              | 479,810              | 661,163              | 718,655              | 823,166              | 823,520              | 944,969              | 1,030,875            | 1,139,619            |
| Bond Issuance Costs                       | -                    | -                    | 85,000               | -                    | 121,396              | 118,990              | -                    | 19,642               | -                    | -                    |
| <b>Total Expenses</b>                     | <b>\$ 35,666,131</b> | <b>\$ 39,655,808</b> | <b>\$ 33,338,007</b> | <b>\$ 24,891,531</b> | <b>\$ 29,701,500</b> | <b>\$ 27,856,161</b> | <b>\$ 27,134,109</b> | <b>\$ 24,254,515</b> | <b>\$ 26,221,885</b> | <b>\$ 42,204,957</b> |
| <b>Change in Net Position</b>             | <b>\$ 5,820,273</b>  | <b>\$ 9,009,398</b>  | <b>\$ 11,303,893</b> | <b>\$ 10,181,833</b> | <b>\$ 15,231,567</b> | <b>\$ 5,019,890</b>  | <b>\$ 3,136,241</b>  | <b>\$ 1,986,341</b>  | <b>\$ 1,341,886</b>  | <b>\$ 2,096,239</b>  |
| <b>Net Position, Beginning</b>            | <b>\$ 65,047,858</b> | <b>\$ 56,049,041</b> | <b>\$ 44,216,210</b> | <b>\$ 39,009,097</b> | <b>\$ 23,422,909</b> | <b>\$ 17,725,785</b> | <b>\$ 14,504,976</b> | <b>\$ 13,857,622</b> | <b>\$ 13,457,804</b> | <b>\$ 10,614,795</b> |
| Error Correction                          | 96,060               | (10,581)             | 528,938              | (4,974,720)          | 354,621              | 677,234              | 92,069               | (1,338,990)          | (942,069)            | 746,770              |
| <b>Net Position, Ending</b>               | <b>\$ 70,964,191</b> | <b>\$ 65,047,858</b> | <b>\$ 56,049,041</b> | <b>\$ 44,216,210</b> | <b>\$ 39,009,097</b> | <b>\$ 23,422,909</b> | <b>\$ 17,733,286</b> | <b>\$ 14,504,973</b> | <b>\$ 13,857,621</b> | <b>\$ 13,457,804</b> |

Source: Val Verde County Financial Records

**Val Verde County, Texas**  
**Governmental Activities Tax Revenues by Source**  
**Last Ten Fiscal Years**

|   | 2025                 | 2024                 | 2023                 | 2022                 | 2021                 | 2020                 | 2019                 | 2018                 | 2017                 | 2016                 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund Property Tax                       | \$ 17,598,790        | \$ 15,850,820        | \$ 14,518,317        | \$ 13,301,676        | \$ 13,530,564        | \$ 11,896,770        | \$ 11,552,154        | \$ 11,013,743        | \$ 10,036,602        | \$ 8,728,611         |
| Road & Bridge Property Tax                      | 764,679              | 714,290              | 682,942              | 656,335              | 664,189              | 601,431              | 544,506              | 693,367              | 677,112              | 380,415              |
| Debt Service Property Tax                       | 2,858,491            | 3,388,998            | 2,293,851            | 2,142,031            | 1,145,566            | 1,152,323            | 677,044              | 78,782               | 992,397              | 1,631,063            |
| Sales Tax                                       | 3,816,789            | 3,448,406            | 3,375,927            | 3,135,996            | 3,093,508            | 2,623,170            | 3,408,064            | 2,223,062            | 2,302,830            | 2,129,606            |
| Hotel Motel Occupancy Tax <small>County</small> | 15,361               | 18,480               | 20,221               | 44,676               | 64,109               | 38,940               | 24,343               | 24,042               | 36,127               | 21,035               |
| Hotel Motel Occupancy Tax <small>City</small>   | 162,725              | 234,278              | 173,262              | 148,025              | 122,507              | 124,973              | 49,954               | -                    | -                    | -                    |
| <b>Total Taxes</b>                              | <b>\$ 25,216,835</b> | <b>\$ 23,655,272</b> | <b>\$ 21,064,520</b> | <b>\$ 19,428,739</b> | <b>\$ 18,620,443</b> | <b>\$ 16,437,607</b> | <b>\$ 16,256,065</b> | <b>\$ 14,032,996</b> | <b>\$ 14,045,068</b> | <b>\$ 12,890,730</b> |

Source: Val Verde County Financial Records

**Val Verde County, Texas**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

**General Fund**

|            | 2025              | 2024                | 2023                | 2022                | 2021                | 2020                | 2019                | 2018                | 2017                | 2016                |
|------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Restricted | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ 3,151,616        |
| Committed  | 3,638,939         | 2,845,310           | 3,603,080           | 2,521,744           | 4,210,572           | 5,052,793           | 3,625,760           | 2,362,678           | 665,864             | 652,005             |
| Unassigned | 7,727,424         | 6,915,951           | 6,316,135           | 6,166,019           | 4,386,288           | 3,914,063           | 3,599,473           | 3,041,216           | 1,073,958           | 386,557             |
| <b>\$</b>  | <b>11,366,363</b> | <b>\$ 9,761,261</b> | <b>\$ 9,919,215</b> | <b>\$ 8,687,763</b> | <b>\$ 8,596,860</b> | <b>\$ 8,966,856</b> | <b>\$ 7,225,233</b> | <b>\$ 5,403,894</b> | <b>\$ 1,739,822</b> | <b>\$ 4,190,178</b> |

**All Other Funds**

|                            | 2025                 | 2024                 | 2023                 | 2022                 | 2021                 | 2020                 | 2019                | 2018                | 2017                | 2016                 |
|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|
| Restricted                 | \$ 15,827,192        | \$ 14,278,446        | \$ 15,137,378        | \$ 5,410,557         | \$ 7,086,818         | \$ 1,905,300         | \$ 1,740,403        | \$ 2,401,653        | \$ 5,344,020        | \$ 6,412,274         |
| Committed                  | 1,612,228            | 2,220,924            | -                    | -                    | -                    | -                    | -                   | -                   | -                   | -                    |
| Assigned                   | -                    | -                    | -                    | -                    | -                    | -                    | -                   | -                   | -                   | -                    |
| Unassigned                 | -                    | -                    | 315,362              | \$22,898             | \$4,750,229          | -                    | -                   | -                   | -                   | (82,742)             |
| <b>\$</b>                  | <b>17,439,420</b>    | <b>\$ 16,499,370</b> | <b>\$ 15,452,740</b> | <b>\$ 5,433,455</b>  | <b>\$ 11,837,047</b> | <b>\$ 1,905,300</b>  | <b>\$ 1,740,403</b> | <b>\$ 2,401,653</b> | <b>\$ 5,344,020</b> | <b>\$ 6,329,532</b>  |
| <b>Total Fund Balances</b> | <b>\$ 28,805,783</b> | <b>\$ 26,260,631</b> | <b>\$ 25,371,955</b> | <b>\$ 14,121,218</b> | <b>\$ 20,433,907</b> | <b>\$ 10,872,156</b> | <b>\$ 8,965,636</b> | <b>\$ 7,805,547</b> | <b>\$ 7,083,842</b> | <b>\$ 10,519,710</b> |

Source: Val Verde County Financial Records

Val Verde County, Texas  
Changes in Fund Balances  
Last Ten Fiscal Years

|   | 2025                 | 2024                 | 2023                 | 2022                  | 2021                 | 2020                  | 2019                 | 2018                  | 2017                  | 2016                  |
|---|----------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| <b>REVENUES</b>   |                      |                      |                      |                       |                      |                       |                      |                       |                       |                       |
| Property Taxes  | \$ 21,221,960        | \$ 19,954,107        | \$ 17,495,110        | \$ 16,100,042         | \$ 15,340,319        | \$ 13,650,524         | \$ 12,773,704        | \$ 11,785,891         | \$ 11,706,111         | \$ 10,740,089         |
| Sales Tax   | 3,816,789            | 3,448,406            | 3,375,927            | 3,135,996             | 3,093,508            | 2,623,170             | 3,408,064            | 2,223,062             | 2,302,830             | 2,129,606             |
| Other Taxes   | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| Intergovernmental                                       | 11,392,972           | 18,174,165           | 17,324,709           | 10,176,674            | 14,955,757           | 9,145,868             | 9,028,277            | 6,334,905             | 9,996,682             | 28,034,841            |
| Charges for Services                                    | 2,515,124            | 2,734,516            | 2,886,863            | 2,400,873             | 2,014,534            | 2,466,103             | 2,539,397            | 3,615,358             | 1,910,815             | -                     |
| License and Permits                                     | 29,674               | 30,240               | 35,861               | 47,299                | 47,797               | 41,710                | 34,149               | 27,781                | 23,464                | -                     |
| Fees and Fines  | 2,456,144            | 1,852,166            | 1,561,140            | 1,657,108             | 1,821,272            | 1,449,903             | 1,604,721            | 1,470,766             | 1,348,591             | 3,015,399             |
| Fines and Forfeitures                                   | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | 14,753                |
| Other Jail Fees   | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| Investment Earnings                                     | 1,313,946            | 1,434,218            | 892,898              | 133,284               | 94,663               | 127,475               | 157,571              | 43,966                | 30,907                | 31,094                |
| Grant Receipts  | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| Hotel Tax   | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | 21,035                |
| Miscellaneous   | 128,688              | 189,579              | 218,604              | 155,040               | 348,951              | 193,801               | 52,066               | 14,267                | 91,039                | 301,545               |
| <b>Total Revenues</b>                                   | <b>\$ 42,875,297</b> | <b>\$ 47,817,397</b> | <b>\$ 43,791,112</b> | <b>\$ 33,806,316</b>  | <b>\$ 37,716,801</b> | <b>\$ 29,698,554</b>  | <b>\$ 29,597,949</b> | <b>\$ 25,515,996</b>  | <b>\$ 27,410,439</b>  | <b>\$ 44,288,362</b>  |
| <b>EXPENDITURES</b>                                     |                      |                      |                      |                       |                      |                       |                      |                       |                       |                       |
| General Government                                      | \$ 10,864,487        | \$ 10,253,444        | \$ 11,170,387        | \$ 10,219,126         | \$ 10,676,558        | \$ 14,324,835         | \$ 7,740,994         | \$ 7,464,584          | \$ 9,464,494          | \$ 30,363,648         |
| Justice System  | 6,855,323            | 6,737,581            | 5,225,203            | 4,379,820             | 3,931,885            | 4,027,707             | 4,046,095            | 3,618,012             | 3,142,863             | 1,449,890             |
| Legal   | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | 642,179               |
| Public Facilities                                       | 2,267,201            | 6,137,540            | 2,371,086            | 2,266,404             | 2,044,703            | 3,288,959             | 3,317,966            | 1,863,144             | 1,607,773             | 1,918,419             |
| Public Safety   | 12,795,002           | 9,870,942            | 13,190,502           | 7,808,480             | 7,491,115            | 6,064,383             | 5,445,168            | 5,176,213             | 8,702,567             | 4,912,269             |
| Health and Human Services                               | 740,764              | 1,285,312            | 1,185,503            | 1,212,356             | 537,177              | 1,591,411             | 817,990              | 720,505               | 646,049               | 1,075,134             |
| Infrastructure and Environmental Services               | 2,835,081            | 4,143,510            | 3,038,258            | 2,903,195             | 6,098,213            | 2,043,398             | 2,153,142            | 832,112               | 1,760,708             | 707,536               |
| Culture and Recreation                                  | 1,241,784            | 1,535,489            | 1,400,737            | 842,729               | 649,175              | 672,495               | 645,767              | 616,137               | 667,942               | 525,276               |
| Road and Bridge   | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| Corrections and Rehabilitation                          | -                    | -                    | 16,226               | 11,433                | 11,433               | 13,225                | 23,236               | 504,825               | 148,583               | 97,153                |
| Debt Service:   |                      |                      |                      |                       |                      |                       |                      |                       |                       |                       |
| Principal   | 2,456,047            | 6,512,106            | 5,457,595            | 5,257,189             | 5,815,000            | 4,265,000             | 3,905,000            | 4,985,000             | 3,600,000             | 3,505,000             |
| Interest and Other Charges                              | 615,641              | 770,094              | 528,514              | 709,852               | 767,344              | 871,855               | 872,209              | 993,658               | 1,079,567             | 1,143,122             |
| Issuance Cost   | -                    | -                    | 85,000               | -                     | 121,396              | 118,990               | -                    | -                     | -                     | 45,000                |
| Capital Leases  | -                    | -                    | -                    | -                     | 161,644              | 29,521                | 28,742               | 22,073                | 109,271               | 176,175               |
| Right-to-use leases                                     | 629,883              | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| <b>Total Expenditures</b>                               | <b>\$ 41,301,213</b> | <b>\$ 47,246,018</b> | <b>\$ 43,669,011</b> | <b>\$ 35,610,584</b>  | <b>\$ 38,305,643</b> | <b>\$ 37,311,779</b>  | <b>\$ 28,996,309</b> | <b>\$ 26,796,263</b>  | <b>\$ 30,929,817</b>  | <b>\$ 46,560,801</b>  |
| <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>      | <b>\$ 1,574,084</b>  | <b>\$ 571,379</b>    | <b>\$ 122,101</b>    | <b>\$ (1,804,268)</b> | <b>\$ (588,842)</b>  | <b>\$ (7,613,225)</b> | <b>\$ 601,640</b>    | <b>\$ (1,280,267)</b> | <b>\$ (3,519,378)</b> | <b>\$ (2,272,439)</b> |
| <b>OTHER FINANCING SOURCES (USES)</b>                   |                      |                      |                      |                       |                      |                       |                      |                       |                       |                       |
| Issuance of Short-Term Loan                             | -                    | -                    | -                    | -                     | \$ -                 | \$ -                  | \$ -                 | \$ -                  | \$ -                  | \$ 910,000            |
| Settlement and Insurance Claims                         | 140,768              | 267,692              | 666,467              | 374,876               | 1,319,866            | 2,706,919             | 466,380              | 668,807               | -                     | -                     |
| Sale of Capital Assets                                  | 104,357              | 60,186               | 131,943              | 158,850               | 107,264              | 135,592               | -                    | -                     | -                     | -                     |
| Right-to-use leases                                     | 629,883              | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| Lease Financing   | -                    | -                    | -                    | -                     | -                    | -                     | -                    | 220,000               | -                     | -                     |
| Tax Note Proceeds                                       | -                    | -                    | 10,000,000           | -                     | 3,965,000            | 1,700,000             | -                    | 1,180,358             | -                     | 2,545,000             |
| Tax Note Issuance Cost                                  | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| ARPA (SFRF)   | -                    | -                    | -                    | 8,809,743             | -                    | -                     | -                    | -                     | -                     | -                     |
| Tax Certificate of Obligations Proceeds                 | -                    | -                    | -                    | -                     | 4,385,000            | 4,300,000             | -                    | -                     | -                     | -                     |
| Transfer In   | 24,731,791           | 24,552,617           | 21,939,864           | 19,910,034            | 18,126,222           | 7,260,717             | 5,772,596            | 5,525,688             | 4,975,078             | 12,871,358            |
| Transfer Out (uses)                                     | (24,731,791)         | (24,552,617)         | (21,939,864)         | (28,719,777)          | (18,126,222)         | (7,260,717)           | (5,772,596)          | (5,525,688)           | (4,975,078)           | (12,871,358)          |
| Short-Term Loan Payment                                 | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | (910,000)             |
| Bond Proceeds   | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| Premium or Discount on Issuance of Bonds                | -                    | -                    | -                    | -                     | -                    | -                     | -                    | -                     | -                     | -                     |
| <b>Total other Financing Sources (Uses)</b>             | <b>\$ 875,008</b>    | <b>\$ 327,878</b>    | <b>\$ 10,798,410</b> | <b>\$ 533,726</b>     | <b>\$ 9,777,130</b>  | <b>\$ 8,842,511</b>   | <b>\$ 466,380</b>    | <b>\$ 2,069,165</b>   | <b>\$ -</b>           | <b>\$ 2,545,000</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>                       | <b>\$ 2,449,092</b>  | <b>\$ 899,257</b>    | <b>\$ 10,920,511</b> | <b>\$ (1,270,542)</b> | <b>\$ 9,188,288</b>  | <b>\$ 1,229,286</b>   | <b>\$ 1,068,020</b>  | <b>\$ 788,898</b>     | <b>\$ (3,519,377)</b> | <b>\$ 272,561</b>     |
| <b>FUND BALANCE, BEGINNING</b>                          | <b>26,260,631</b>    | <b>25,371,955</b>    | <b>14,121,218</b>    | <b>20,433,907</b>     | <b>10,872,156</b>    | <b>8,965,636</b>      | <b>7,805,548</b>     | <b>7,083,842</b>      | <b>10,519,710</b>     | <b>9,708,175</b>      |
| <b>ERROR CORRECTION</b>                                 | <b>96,060</b>        | <b>(10,581)</b>      | <b>330,226</b>       | <b>(5,042,147)</b>    | <b>373,463</b>       | <b>677,234</b>        | <b>92,068</b>        | <b>(67,192)</b>       | <b>83,509</b>         | <b>538,974</b>        |
| <b>FUND BALANCE, ENDING</b>                             | <b>\$ 28,805,783</b> | <b>\$ 26,260,631</b> | <b>\$ 25,371,955</b> | <b>\$ 14,121,218</b>  | <b>\$ 20,433,907</b> | <b>\$ 10,872,156</b>  | <b>\$ 8,965,636</b>  | <b>\$ 7,805,548</b>   | <b>\$ 7,083,842</b>   | <b>\$ 10,519,710</b>  |
| Debt service as a percentage of noncapital expenditures | 9%                   | 17%                  | 17%                  | 20%                   | 24%                  | 18%                   | 17%                  | 23%                   | 16%                   | 10%                   |

Source: Val Verde County Financial Records/Notes Capital Assets

**Val Verde County, Texas**  
**Assessed Value and Actual of Taxable Property**  
**Last Ten Fiscal Years**

| <b>Tax Year</b> | <b>Market Valuation</b> | <b>Loss/Less Exemptions</b> | <b>Net Taxable Assessed Valuation</b> | <b>*Tax Rates</b> |
|-----------------|-------------------------|-----------------------------|---------------------------------------|-------------------|
| 2024 \$         | 6,342,558,704           | \$ 2,393,425,883            | \$ 4,456,002,304                      | 0.4977            |
| 2023            | 6,062,279,245           | 2,243,784,461               | 4,257,771,804                         | 0.4977            |
| 2022            | 5,347,791,057           | 2,052,910,181               | 3,705,836,116                         | 0.5121            |
| 2021            | 4,673,370,361           | 1,457,585,800               | 3,215,784,561                         | 0.5121            |
| 2020            | 4,480,294,576           | 1,313,847,955               | 3,166,446,621                         | 0.5237            |
| 2019            | 4,149,977,069           | 1,408,457,388               | 2,741,519,681                         | 0.5237            |
| 2018            | 3,970,149,123           | 1,355,410,961               | 2,614,738,162                         | 0.5237            |
| 2017            | 3,730,232,657           | 1,355,538,701               | 2,374,693,956                         | 0.5237            |
| 2016            | 3,744,090,419           | 1,376,273,120               | 2,367,817,299                         | 0.5198            |
| 2015            | 3,551,191,948           | 1,317,747,900               | 2,233,444,048                         | 0.4998            |

Source: Val Verde Appraisal District

Note: Property in the county is reassessed each year

\* Tax Rate per \$100

**Val Verde County, Texas  
Property Tax Rates  
Direct and Overlapping Governments  
Last Ten Fiscal Years**

**Tax Rates\***

| Name                          | 2025            | 2024            | 2023            | 2022            | 2021            | 2020            | 2019            | 2018            | 2017            | 2016            |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>County Direct Rates</b>    |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| General Fund                  | 0.411800        | 0.411700        | 0.391583        | 0.416500        | 0.451400        | 0.456400        | 0.472700        | 0.499300        | 0.454400        | 0.388800        |
| Farm to Market                | 0.017800        | 0.017847        | 0.019600        | 0.022800        | 0.022700        | 0.023800        | 0.023500        | 0.024400        | 0.024300        | 0.018000        |
| Interest and Sinking          | 0.068100        | 0.068153        | 0.086517        | 0.072800        | 0.038000        | 0.043500        | 0.027500        | 0.000000        | 0.041100        | 0.093000        |
| <b>Total Direct Rate</b>      | <b>0.497700</b> | <b>0.497700</b> | <b>0.497700</b> | <b>0.512100</b> | <b>0.512100</b> | <b>0.523700</b> | <b>0.523700</b> | <b>0.523700</b> | <b>0.519800</b> | <b>0.499800</b> |
| <b>School District Rates</b>  |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| San Felipe ISD                | 0.936300        | 0.936300        | 0.938600        | 1.133046        | 1.032200        | 1.049700        | 1.159800        | 1.159800        | 1.159800        | 1.160300        |
| Comstock ISD                  | 0.916500        | 0.916500        | 0.751500        | 0.093710        | 1.077100        | 1.079800        | 1.300000        | 1.320000        | 1.320000        | 1.320000        |
| Rocksprings ISD               | 0.845300        | 0.860300        | 0.860300        | 0.910400        | 1.040000        | 0.092470        | 1.150100        | 1.150100        | 1.150050        | 1.150640        |
| <b>Cities and Towns Rates</b> |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| City of Del Rio               | 0.707000        | 0.697000        | 0.697000        | 0.707000        | 0.707000        | 0.730910        | 0.715159        | 0.684576        | 0.684576        | 0.640000        |

Source: Val Verde County Tax Office

|                                |          |        |
|--------------------------------|----------|--------|
| If residing in the County seat |          |        |
| San Felipe ISD                 | 0.936300 | 42.19% |
| City of Del Rio                | 0.707000 | 31.85% |
| Val Verde County               | 0.497700 | 22.42% |
| VVC Regional Hospital          | 0.078500 | 3.54%  |

*before all applicable discounts*

**Val Verde County, Texas  
Principal Property Taxpayers  
Current Year and Nine Years Ago**

| Taxpayer                         | 2025                   |      |  | 2016                   |      |   |
|----------------------------------|------------------------|------|--|------------------------|------|---|
|                                  | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentages of Total Taxable Assessed Value |
| Whistler Pipeline LLC            | \$ 192,247,512         | 1    | 4.31%                                      |                        |      |   |
| Gulf Coast Express Pipeline      | 165,552,358            | 2    | 3.72%                                      |                        |      |   |
| Rocksprings Val Verde Wind LLC   | 130,769,350            | 3    | 2.93%                                      |                        |      |   |
| Union Pacific RR Co.             | 104,766,157            | 4    | 2.35%                                      |                        |      |   |
| Cactus II Pipeline LLC           | 92,938,348             | 5    | 2.09%                                      |                        |      |   |
| Plains Pipeline LP               | 81,659,793             | 6    | 1.83%                                      |                        |      |   |
| AEP Texas Inc.                   | 66,162,944             | 7    | 1.48%                                      |                        |      |   |
| Energy Transfer GC NGL Pipelines | 58,989,986             | 8    | 1.32%                                      |                        |      |   |
| AEP Electric Transmission of     | 53,642,266             | 9    | 1.20%                                      |                        |      |   |
| The Geo Group Inc.               | 22,001,211             | 10   | 0.49%                                      |                        |      |   |
| Electric Transmission of Texas   |                        |      |  | \$ 65,147,410          | 1    | 2.94%                                       |
| Union Pacific RR Co.             |                        |      |  | 61,037,420             | 2    | 2.76%                                       |
| Plains Pipeline LP               |                        |      |  | 48,774,810             | 3    | 2.20%                                       |
| AEP Texas Central Co.            |                        |      |  | 24,328,030             | 4    | 1.10%                                       |
| The Geo Group Inc.               |                        |      |  | 22,058,280             | 5    | 1.00%                                       |
| Lone Star NGL Pipeline LLC       |                        |      |  | 18,432,530             | 6    | 0.83%                                       |
| Plaza-al LLC                     |                        |      |  | 12,364,940             | 7    | 0.56%                                       |
| USGP Del Rio CH LP               |                        |      |  | 11,449,780             | 8    | 0.52%                                       |
| San Antonio Shoe Inc.            |                        |      |  | 9,539,370              | 9    | 0.04%                                       |
| Wal Mart Real Estate             |                        |      |  | 9,166,420              | 10   | 0.41%                                       |
| <b>Total</b>                     | <b>\$ 968,729,925</b>  |      | <b>21.74%</b>                              | <b>\$ 282,298,990</b>  |      | <b>12.36%</b>                               |

Source: Val Verde Appraisal District

**Val Verde County, Texas  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

| Fiscal<br>Year Ended<br>September 30 | Total Tax<br>Levy for<br>Fiscal Year | Collection within the<br>Fiscal Year of the Levy |                       | Collections in<br>Subsequent Years | Total Collections to Date |                       |
|--------------------------------------|--------------------------------------|--|-----------------------|------------------------------------|---------------------------|-----------------------|
|                                      |                                      | Amount<br>Collected                              | Percentage<br>of Levy |                                    | Amount<br>Collected       | Percentage<br>of Levy |
|                                      |                                      |  |                       | *                                  | *                         | *                     |
| 2025                                 | \$ 21,033,051                        | \$ 19,915,214                                    | 94.69%                | \$ 1,054,203                       | 20,969,416                | 99.70%                |
| 2024                                 | 20,303,144                           | 19,058,885                                       | 93.87%                | 534,652                            | 19,593,537                | 96.50%                |
| 2023                                 | 17,693,184                           | 16,720,234                                       | 94.50%                | 553,623                            | 17,273,857                | 97.63%                |
| 2022                                 | 20,872,528                           | 15,927,826                                       | 76.31%                |                                    |                           |                       |
| 2021                                 | 15,524,859                           | 14,479,799                                       | 93.27%                |                                    |                           |                       |
| 2020                                 | 13,830,020                           | 12,946,282                                       | 93.61%                |                                    |                           |                       |
| 2019                                 | 13,713,081                           | 12,893,039                                       | 94.02%                |                                    |                           |                       |
| 2018                                 | 11,916,290                           | 11,372,907                                       | 95.44%                |                                    |                           |                       |
| 2017                                 | 11,365,648                           | 11,170,159                                       | 98.28%                |                                    |                           |                       |
| 2016                                 | 10,760,733                           | 9,814,865  | 91.21%                |                                    |                           |                       |

Source: Val Verde County Tax A/C

\*Partial data not available due to software conversion

**Val Verde County, Texas**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

**Governmental Activities**

| <b>Fiscal Year</b> | <b>Certificate of<br/>Obligation<br/>Bonds Includes<br/>Premium</b> | <b>Tax Notes</b> | <b>TWDB Loan</b> | <b>Right-to-use<br/>Leases</b> | <b>Capital<br/>Leases</b> | <b>Bank<br/>Financing</b> | <b>Total Debt</b> | <b>Percentage of<br/>Personal Income</b> | <b>Population</b> | <b>Per Capita</b> |        |
|--------------------|---|------------------|------------------|--------------------------------|---------------------------|---------------------------|-------------------|--|-------------------|-------------------|--------|
| 2025               | \$ 7,010,000  | \$ 9,155,110     | \$ 189,000       | \$ 923,779                     | \$ -                      | \$ -                      | \$ 17,277,889     | N/A                                      | *                 | 47,835            | \$ 361 |
| 2024               | 7,395,000   | 11,045,000       | 196,000          | 487,943                        | -                         | -                         | 19,123,943        | N/A                                      | *                 | 47,779            | 400    |
| 2023               | 11,935,000  | 12,900,000       | 203,000          | 284,549                        | -                         | -                         | 25,322,549        | 1.14%                                    | *                 | 47,678            | 531    |
| 2022               | 16,330,000  | 3,890,000        | 210,000          | 258,857                        | -                         | -                         | 20,688,857        | 1.02%                                    | *                 | 47,552            | 435    |
| 2021               | 20,795,000  | 4,840,000        | -                | -                              | -                         | -                         | 25,635,000        | 1.35%                                    | *                 | 47,511            | 540    |
| 2020               | 20,266,082  | 2,770,000        | -                | -                              | 161,800                   | -                         | 23,197,882        | 1.31%                                    | *                 | 47,597            | 487    |
| 2019               | 19,629,771  | 1,720,000        | -                | -                              | 191,321                   | -                         | 21,541,092        | 1.23%                                    | *                 | 49,041            | 439    |
| 2018               | 23,168,460  | 2,135,000        | -                | -                              | 220,000                   | -                         | 25,523,460        | 1.48%                                    | *                 | 49,048            | 520    |
| 2017               | 26,592,149  | 2,545,000        | -                | -                              | 22,073                    | -                         | 29,159,222        | 1.70%                                    | *                 | 49,071            | 594    |
| 2016               | 29,925,841  | 2,860,000        | -                | -                              | 131,344                   | 910,000                   | 33,827,185        | 1.98%                                    | *                 | 48,901            | 692    |

Source: Val Verde County Annual Financial Statement

\*FRED - Federal Reserve Bank of St. Louis

\*\* FRED - Federal Reserve Bank of St. Louis (estimate)

N/A - FRED not updated

**Val Verde County**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

| <u>Fiscal Year</u> | <u>General Obligation<br/>Bonds Includes premium</u> | <u>Less Amounts<br/>Available in Debt<br/>Service Fund</u> | <u>Total</u>  | <u>Percentage of<br/>Estimated Actual<br/>Taxable Value of<br/>Property</u> | <u>Per Capita</u> |
|--------------------|--|--|---------------|---|-------------------|
| 2025               | \$ 16,351,110  | \$ 342,318   | \$ 16,008,792 | 0.41%   | \$ 335            |
| 2024               | 7,591,000  | 255,159  | 7,335,841     | 0.19%   | 154               |
| 2023               | 12,138,000   | 285,667  | 11,852,333    | 0.31%   | 249               |
| 2022               | 16,540,000   | 113,816  | 16,426,184    | 0.50%   | 345               |
| 2021               | 20,472,393   | 312,675  | 20,159,718    | 0.63%   | 424               |
| 2020               | 20,266,082   | 204,884  | 20,061,198    | 0.73%   | 421               |
| 2019               | 21,541,092   | 561,814  | 20,979,278    | 0.80%   | 428               |
| 2018               | 25,523,460   | 2,728,531  | 22,794,929    | 0.96%   | 465               |
| 2017               | 29,137,149   | 2,821,700  | 26,315,449    | 1.11%   | 536               |
| 2016               | 32,785,841   | 3,164,430  | 29,621,411    | 1.3%  | 606               |

Source: Val Verde County Annual Financial Statement  
 FRED - Federal Reserve Bank of St. Louis

**Val Verde County, Texas**  
**Information About Debt Limitations**  
**Last Ten Fiscal Years**

| <b>Fiscal Year</b> | <b>Assessed Value<br/>Taxable</b> | <b>Legal Debt<br/>Limit - 5%</b> | <b>Total Debt</b> | <b>Less Self<br/>Supporting<br/>Debt</b> | <b>Less Fund<br/>Balance<br/>Interest<br/>and Sinking</b> | <b>Total<br/>Applicable<br/>Debt</b> | <b>Legal Debt<br/>Margin</b> |
|--------------------|-----------------------------------|----------------------------------|-------------------|--|---|--------------------------------------|------------------------------|
| 2025               | \$ 4,633,639,809                  | \$ 231,681,990                   | \$ 16,354,110     | \$ -                                     | \$ -342,318   | \$ 16,011,792                        | \$ 215,670,198               |
| 2024               | 4,456,002,304                     | 222,800,115                      | 18,636,000        | -  | -255,159  | 18,380,841                           | 204,419,274                  |
| 2023               | 4,257,771,804                     | 212,888,590                      | 25,038,000        | -3,500,000                               | -285,667  | 21,252,333                           | 191,636,257                  |
| 2022               | 3,215,784,561                     | 160,789,228                      | 20,430,000        | -6,875,000                               | -113,816  | 13,441,184                           | 147,348,044                  |
| 2021               | 3,144,075,194                     | 157,203,760                      | 25,635,000        | -10,135,000                              | -312,675  | 15,187,325                           | 142,016,435                  |
| 2020               | 2,741,519,681                     | 137,075,984                      | 23,051,771        | -13,270,000                              | -204,884  | 9,576,887                            | 127,499,097                  |
| 2019               | 2,614,738,162                     | 130,736,908                      | 21,346,321        | -16,285,000                              | -561,814  | 4,499,507                            | 126,237,401                  |
| 2018               | 2,374,693,956                     | 118,734,698                      | 25,280,000        | -19,185,000                              | -2,728,531  | 3,366,469                            | 115,368,229                  |
| 2017               | 2,367,817,299                     | 118,390,865                      | 28,845,000        | -21,985,000                              | -2,821,700  | 4,038,300                            | 114,352,565                  |
| 2016               | 2,233,444,048                     | 111,672,202                      | 32,445,000        | -24,705,000                              | -3,164,430  | 4,575,570                            | 107,096,632                  |

Source: Val Verde Appraisal District  
Val Verde County Financial Records

**Val Verde County, Texas**  
**Direct and Overlapping Government Activities Debt**  
**As of September 30, 2025**

| Governmental Subdivision                          | Net as of | Amount                       | Applicable<br>to County | Debt Amount                  |
|---|-----------|------------------------------|-------------------------|------------------------------|
| <b>Direct</b>                                     |           |                              |                         |                              |
| Val Verde County                                  | 9/30/2025 | \$ <u>17,297,779</u>         | 100.00%                 | \$ <u>17,297,779</u>         |
| <b>Total</b>                                      |           | \$ <u><u>17,297,779</u></u>  |                         | \$ <u><u>17,297,779</u></u>  |
| <b><u>Overlapping</u></b>                         |           |                              |                         |                              |
| <b>City</b>                                       |           |                              |                         |                              |
| City of Del Rio                                   | 9/30/2025 | \$ <u>91,300,000</u>         | 100.00%                 | \$ <u>91,300,000</u>         |
| <b>Total</b>                                      |           | \$ <u><u>91,300,000</u></u>  |                         | \$ <u><u>91,300,000</u></u>  |
| <b>School Districts</b>                           |           |                              |                         |                              |
| Comstock ISD                                      | 9/30/2025 | \$ <u>9,930,000</u>          | 100.00%                 | \$ <u>9,930,000</u>          |
| Rocksprings ISD                                   | 9/30/2025 | <u>28,418</u>                | 0.27%                   | <u>10,525,000</u>            |
| San Felipe - Del Rio ISD                          | 9/30/2025 | <u>36,379,993</u>            | 100.00%                 | <u>36,379,993</u>            |
|   |           | \$ <u><u>46,338,411</u></u>  |                         | \$ <u><u>56,834,993</u></u>  |
| <b>Total Overlapping</b>                          |           | \$ <u><u>137,638,411</u></u> |                         | \$ <u><u>148,134,993</u></u> |
| <b>Total Direct and Indirect Overlapping Debt</b> |           | \$ <u><u>154,936,190</u></u> |                         | \$ <u><u>165,432,772</u></u> |

Source: Mac - Val Verde County Financial Records  
Texas Municipal Report uses Revenue Base for their calculation

**Val Verde County, Texas  
Pledge-Revenue Coverage  
Last Ten Fiscal Years**

**Revenue Notes**

| <b>Fiscal<br/>Year</b> | <b>Toll Revenue</b> | <b>Less<br/>Operating<br/>Expenses</b> | <b>Net Available<br/>Revenue</b> | <b>Principal</b> | <b>Interest</b>  | <b>Total Payment</b> | <b>Coverage</b> |
|------------------------|---------------------|--|----------------------------------|------------------|------------------|----------------------|-----------------|
| <b>2025</b>            | \$ -                | \$ -                                   | \$ -                             | \$ -             | \$ -             | \$ -                 | <b>0%</b>       |
| <b>2024</b>            | <b>3,620,083</b>    | -                                      | <b>3,620,083</b>                 | <b>3,500,000</b> | <b>70,000</b>    | <b>3,570,000</b>     | <b>101%</b>     |
| <b>2023</b>            | <b>3,750,000</b>    | -                                      | <b>3,750,000</b>                 | <b>3,375,000</b> | <b>266,563</b>   | <b>3,641,563</b>     | <b>103%</b>     |
| <b>2022</b>            | <b>3,750,000</b>    | -                                      | <b>3,750,000</b>                 | <b>3,260,000</b> | <b>380,663</b>   | <b>3,640,663</b>     | <b>103%</b>     |
| <b>2021</b>            | <b>5,450,000</b>    | -                                      | <b>5,450,000</b>                 | <b>3,135,000</b> | <b>506,063</b>   | <b>3,641,063</b>     | <b>150%</b>     |
| <b>2020</b>            | <b>5,450,000</b>    | -                                      | <b>5,450,000</b>                 | <b>3,015,000</b> | <b>626,663</b>   | <b>3,641,663</b>     | <b>150%</b>     |
| <b>2019</b>            | <b>3,750,000</b>    | -                                      | <b>3,750,000</b>                 | <b>2,900,000</b> | <b>742,683</b>   | <b>3,642,683</b>     | <b>103%</b>     |
| <b>2018</b>            | <b>3,750,000</b>    | -                                      | <b>3,750,000</b>                 | <b>2,800,000</b> | <b>840,663</b>   | <b>3,640,663</b>     | <b>103%</b>     |
| <b>2017</b>            | <b>3,750,000</b>    | -                                      | <b>3,750,000</b>                 | <b>2,720,000</b> | <b>922,263</b>   | <b>3,642,263</b>     | <b>103%</b>     |
| <b>2016</b>            | <b>3,750,000</b>    | -                                      | <b>3,750,000</b>                 | <b>2,640,000</b> | <b>1,001,463</b> | <b>3,641,463</b>     | <b>103%</b>     |

Source: Val Verde County Financial Records

**Val Verde County, Texas**  
**Demographic and Economic Statistics**  
**Last Ten Years**

| <b>Year</b> | <b>Population(1)</b> | <b>Personal Income<br/>(amount expressed in<br/>thousands) (2)</b> | <b>Per Capita Personal<br/>Income (2)</b> | <b>Median Age (2)</b> | <b>Unemployment<br/>Rate (2)</b> |
|-------------|----------------------|--|---|-----------------------|----------------------------------|
| 2025        | 47,835               | \$ N/A   | \$ N/A                                    | N/A                   | 5.1%                             |
| 2024        | 47,779               | 2,499,168  | 52,067                                    | 32.3                  | 5.2%                             |
| 2023        | 47,678               | 2,389,736  | 49,929                                    | 32.3                  | 5.7%                             |
| 2022        | 47,552               | 2,297,315  | 48,184                                    | 31.7                  | 4.7%                             |
| 2021        | 47,511               | 2,250,935  | 47,328                                    | 31.9                  | 6.2%                             |
| 2020        | 47,597               | 2,025,740  | 42,518                                    | 32.2                  | 8.9%                             |
| 2019        | 49,041               | 1,890,031  | 39,619                                    | 31.8                  | 3.5%                             |
| 2018        | 49,048               | 1,769,225  | 36,969                                    | 31.7                  | 4.1%                             |
| 2017        | 49,071               | 1,706,319  | 35,530                                    | 31.7                  | 5.4%                             |
| 2016        | 48,901               | 1,670,736  | 34,808                                    | 31.6                  | 6.6%                             |

Source: FRED - Federal Reserve Bank of St. Louis

N/A - FRED not updated

**Val Verde County, Texas  
Principal Employers  
Current Year and Nine Years Ago**

| Employer                   | 2025      |      |                                      | 2016      |      |                                      |
|----------------------------|-----------|------|--------------------------------------|-----------|------|--------------------------------------|
|                            | Employees | Rank | Percentages of Total City Employment | Employees | Rank | Percentages of Total City Employment |
| Government Agencies        | 3,715     | 1    | 29%                                  |           |      |                                      |
| Laughlin Air Force Base    | 3,043     | 2    | 24%                                  |           |      |                                      |
| Manufactures               | 1,500     | 3    | 12%                                  |           |      |                                      |
| San Felipe Del Rio CISD    | 1,453     | 4    | 11%                                  |           |      |                                      |
| Retail                     | 1,216     | 5    | 9%                                   |           |      |                                      |
| VV Regional Medical Center | 600       | 6    | 5%                                   |           |      |                                      |
| City of Del Rio            | 450       | 7    | 3%                                   |           |      |                                      |
| Medical Clinics            | 412       | 8    | 3%                                   |           |      |                                      |
| GEO Correctional Facility  | 301       | 9    | 2%                                   |           |      |                                      |
| Financial Institutions     | 257       | 10   | 2%                                   |           |      |                                      |
| Government Agencies        |           |      |                                      | 3,715     | 1    | 29%                                  |
| Laughlin Air Force Base    |           |      |                                      | 3,531     | 2    | 27%                                  |
| San Felipe Del Rio CISD    |           |      |                                      | 1,453     | 3    | 11%                                  |
| Retail                     |           |      |                                      | 1,216     | 4    | 9%                                   |
| Manufactures               |           |      |                                      | 1,104     | 5    | 9%                                   |
| VV Regional Medical Center |           |      |                                      | 525       | 6    | 4%                                   |
| City of Del Rio            |           |      |                                      | 450       | 7    | 3%                                   |
| Medical Clinics            |           |      |                                      | 412       | 8    | 3%                                   |
| GEO Correctional Facility  |           |      |                                      | 301       | 9    | 2%                                   |
| Financial Institutions     |           |      |                                      | 257       | 10   | 2%                                   |
|                            | 12,947    |      | 100%                                 | 12,964    |      | 100%                                 |

Source: Del Rio Chamber of Commerce

**Val Verde County, Texas**  
**Full-Time Equivalent County Government Employees by Function**  
**Last Ten Fiscal Years**

| Full-Time Equivalent Employees as of September 30 |            |            |            |            |            |            |            |            |            |            |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Function  | 2025       | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       |
| General Government                                | 76         | 69         | 67         | 60         | 59         | 58         | 53         | 53         | 53         | 52         |
| Judicial System                                   | 85         | 84         | 64         | 56         | 52         | 52         | 52         | 52         | 48         | 48         |
| Public Safety                                     | 100        | 88         | 88         | 81         | 80         | 80         | 80         | 79         | 79         | 78         |
| Public Facilities                                 | 18         | 17         | 17         | 19         | 14         | 14         | 11         | 11         | 11         | 11         |
| Culture and Recreation                            | 14         | 14         | 13         | 11         | 11         | 11         | 11         | 11         | 11         | 11         |
| Highway and Streets                               | 38         | 35         | 35         | 30         | 29         | 29         | 29         | 29         | 29         | 29         |
| <b>Total</b>                                      | <b>331</b> | <b>307</b> | <b>284</b> | <b>257</b> | <b>245</b> | <b>244</b> | <b>236</b> | <b>235</b> | <b>231</b> | <b>229</b> |

Source: Val Verde County Budget

**Val Verde County, Texas  
Operating Indicators by Function  
Last Ten Fiscal Years**

| Function                              | 2025   | 2024   | 2023   | 2022   | 2021   | 2020   | 2019   | 2018   | 2017   | 2016   |
|---------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>General Government</b>             |        |        |        |        |        |        |        |        |        |        |
| <b>Tax Assessor Collector</b>         |        |        |        |        |        |        |        |        |        |        |
| Employees                             | 12     | 12     | 12     | 12     | 12     | 11     | 11     | 11     | 11     | 11     |
| Number of Entity Collection Contracts | 5      | 5      | 5      | 5      | 5      | 4      | 4      | 4      | 4      | 4      |
| Ad valorem Assessments Notices Issued | 41,744 | 30,973 | 33,067 | 39,711 | 41,967 | 41,149 | 41,149 | 50,415 | 37,435 | 42,509 |
| <b>Judicial System</b>                |        |        |        |        |        |        |        |        |        |        |
| <b>County Clerk</b>                   |        |        |        |        |        |        |        |        |        |        |
| Employees                             | 11     | 11     | 11     | 11     | 11     | 11     | 11     | 11     | 11     | 11     |
| Marriage Licenses                     | 482    | 442    | 369    | 483    | 376    | 310    | 506    | 506    | 505    | 515    |
| <b>District Clerk</b>                 |        |        |        |        |        |        |        |        |        |        |
| Employees                             | 13     | 13     | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     |
| Civil Process Cases                   | 381    | 519    | 239    | 226    | 266    | 262    | 276    | 404    | 355    | 496    |
| Criminal Cases                        | 1,130  | 943    | 1,011  | 638    | 489    | 309    | 313    | 534    | 498    | 410    |
| Family Cases                          | 555    | 374    | 533    | 559    | 631    | 352    | 637    | 490    | 405    | 694    |
| <b>Justice of the Peace (4)</b>       |        |        |        |        |        |        |        |        |        |        |
| Employees                             | 14     | 15     | 16     | 16     | 15     | 15     | 15     | 15     | 15     | 15     |
| Cases                                 | 5,660  | 4,367  | 4,187  | 5,204  | 5,859  | 5,216  | N/A    | 3,566  | 2,757  | 2,603  |
| <b>Public Safety</b>                  |        |        |        |        |        |        |        |        |        |        |
| <b>Sheriff:</b>                       |        |        |        |        |        |        |        |        |        |        |
| Employees                             | 88     | 85     | 76     | 76     | 71     | 71     | 71     | 71     | 71     | 69     |
| Daily Average Count in County jail    | 104    | 105    | N/A    | N/A    | 113    | 92     | 94     | 82     | 100    | 92     |

Sources: Software Programs

Val Verde County Tax Assessor Collector

Val Verde County Clerk

Val Verde County District Clerk

Justice of the Peace Pct 1,2,3, and 4

Val Verde County Sheriff Office

**Val Verde County, Texas  
Capital Assets Statistics by Function  
Last Ten Fiscal Years**

| Function   | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|--|------|------|------|------|------|------|------|------|------|------|
| <b>General Government</b>                        |      |      |      |      |      |      |      |      |      |      |
| Number of Buildings                              | 5    | 5    | 5    | 5    | 5    | 4    | 3    | 3    | 3    | 3    |
| Number of Vehicles                               | 20   | 18   | 16   | 10   | 9    | 7    | 6    | 3    | 3    | 3    |
| <b>Justice System</b>                            |      |      |      |      |      |      |      |      |      |      |
| Number of Buildings                              | 6    | 6    | 6    | 5    | 5    | 5    | 5    | 5    | 5    | 5    |
| Number of Courts                                 | 7    | 7    | 7    | 7    | 7    | 7    | 7    | 7    | 7    | 7    |
| Number of Vehicles                               | 11   | 6    | 4    | 4    | 4    | 4    | 4    | 4    | 4    | 4    |
| <b>Public Safety</b>                             |      |      |      |      |      |      |      |      |      |      |
| Number of Buildings                              | 6    | 6    | 6    | 6    | 6    | 6    | 6    | 6    | 6    | 6    |
| Number of Vehicles                               | 88   | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  |
| <b>Corrections and Rehabilitation</b>            |      |      |      |      |      |      |      |      |      |      |
| Number of Buildings                              | 2    | 2    | 2    | 2    | 1    | 1    | 1    | 1    | 1    | 1    |
| Number of Jails                                  | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| Number of Juvenile Beds                          | 10   | 10   | 10   | 10   | 10   | 10   | 10   | 10   | 10   | 10   |
| <b>Public Facilities</b>                         |      |      |      |      |      |      |      |      |      |      |
| Number of Buildings                              | 11   | 11   | 11   | 11   | 8    | 8    | 8    | 8    | 8    | 7    |
| Number of Vehicles                               | 13   | 13   | 8    | 8    | 8    | 8    | 8    | 8    | 8    | 8    |
| <b>Infrastructure and Environmental Services</b> |      |      |      |      |      |      |      |      |      |      |
| Number of Buildings                              | 5    | 5    | 5    | 5    | 5    | 5    | 5    | 5    | 5    | 5    |
| <b>Culture &amp; Recreation</b>                  |      |      |      |      |      |      |      |      |      |      |
| Number of Buildings                              | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| Number of Vehicles                               | 1    | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  |
| <b>Highway &amp; Streets</b>                     |      |      |      |      |      |      |      |      |      |      |
| Number of Vehicles                               | 88   | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  | N/A  |

Source: Val Verde County Capital Asset Report

**FEDERAL AWARDS SECTION**



# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable County Judge and  
Commissioners' Court  
Val Verde County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Val Verde County (the "County"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise The County's basic financial statements, and have issued our report thereon dated April 30, 2026.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Cascos & Associates, PC  
Brownsville, Texas  
April 30, 2026



# Cascos & Associates, PC

Certified Public Accountants  
Audit/Accounting/Tax/Consulting

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## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE TEXAS GRANT MANAGEMENT STANDARDS

To the Honorable County Judge and  
Commissioners' Court  
Val Verde County, Texas

### Report on Compliance for Each Major Federal and State Program

#### *Opinion on Each Major Federal and State Program*

We have audited Val Verde County, Texas' (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2025. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2025.

#### *Basis for Opinion on Each Major Federal and State Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *Texas Grant Management Standards* (TxGMS). Our responsibilities under those standards and the Uniform Guidance, and TxGMS are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

#### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal and state programs.

#### *Auditors' Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would

influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance, and TxGMS. Accordingly, this report is not suitable for any other purpose.



Cascos & Associates, PC  
Brownsville, Texas  
April 30, 2026

**VAL VERDE COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

| Federal Grantor/Pass-Through<br>Grant/ Program Title  | Assistance<br>Listing<br>Number | Grant<br>Number  | Federal<br>Expenditures |
|---|---------------------------------|------------------|-------------------------|
| <b><u>U.S. Department of Housing &amp; Urban Development</u></b>  |                                 |                  |                         |
| <i>Pass Through Texas Department of Agriculture:</i>  |                                 |                  |                         |
| Community Development Block Grant - Texas Department of Community Affairs (TDHCA)                                     | 14.228                          | CSH22-0201       | \$ 112,585              |
| Community Development Block Grant - Texas Department of Community Affairs (TDHCA)                                     | 14.228                          | CSH24-0167       | 39,924                  |
| Community Development Block Grant - Texas Department of Community Affairs (TDHCA)                                     | 14.228                          | 7220043          | 80,930                  |
| Total Assistance Listing No. 14.228   |                                 |                  | <u>233,439</u>          |
| Total Passed Through Texas Department of Agriculture  |                                 |                  | <u>233,439</u>          |
| Total U.S. Department of Housing & Urban Development  |                                 |                  | <u>233,439</u>          |
| <b><u>U.S. Department of Homeland Security</u></b>  |                                 |                  |                         |
| <i>Pass Through Office of the Governor - Emergency Management Division:</i>   |                                 |                  |                         |
| Homeland Security Grants (Operation Stonegarden 2022)   | 97.067                          | 3155308          | 41,248                  |
| Homeland Security Grants (Operation Stonegarden 2023)   | 97.067                          | 3155309          | 51,592                  |
| Homeland Security Grants (Operation Stonegarden 2024)   | 97.067                          | 3155310          | 279,822                 |
| Total Assistance Listing No. 97.067   |                                 |                  | <u>372,662</u>          |
| Total Passed Through Office of The Governor - Emergency Management Division   |                                 |                  | <u>372,662</u>          |
| Total U.S. Department of Homeland Security  |                                 |                  | <u>372,662</u>          |
| <b><u>Executive Office of the President</u></b>   |                                 |                  |                         |
| <i>Pass Through Office of the National Drug Control Policy &amp; Through the South Texas HIDTA Assistance Center:</i> |                                 |                  |                         |
| HIDTA Intel '24 Amistad Intelligence Center   | 95.001                          | G24SS0008A       | 95,186                  |
| HIDTA Intel '25 Amistad Intelligence Center   | 95.001                          | HID3125-G0636-00 | 54,643                  |
| HIDTA Eagle Pass Task Force 2024  | 95.001                          | G24SS0008A       | 105,214                 |
| HIDTA Eagle Pass Task Force 2025  | 95.001                          | HID3125-G0636-00 | 100,844                 |
| HIDTA Del Rio Task Force 2023   | 95.001                          | G23SS0008A       | 1,092                   |
| HIDTA Del Rio Task Force 2024   | 95.001                          | G24SS0008A       | 67,397                  |
| HIDTA Del Rio Task Force 2025   | 95.001                          | HID3125-G0636-00 | 12,804                  |
| Total Assistance Listing No. 95.001   |                                 |                  | <u>437,180</u>          |
| Total Passed Through Office of the National Drug Control Policy & Through the South Texas HIDTA Assistance Center     |                                 |                  | <u>437,180</u>          |
| Total Executive Office of the President   |                                 |                  | <u>437,180</u>          |
| <b><u>U.S. Department of the Treasury</u></b>   |                                 |                  |                         |
| <i>Direct Award:</i>  |                                 |                  |                         |
| COVID-19 - American Rescue Plan (SLFRF)   | 21.027                          | -                | 1,617,490               |
| Total Direct Award  |                                 |                  | <u>1,617,490</u>        |
| Total U.S. Department of the Treasury   |                                 |                  | <u>1,617,490</u>        |
| <b><u>U.S. Department of Justice</u></b>  |                                 |                  |                         |
| <i>Pass Through Texas Office of the Governor - Criminal Justice Division (CJD):</i>                                   |                                 |                  |                         |
| Office of Justice Bullet Proof Vest   | 16.607                          | 2024             | 3,625                   |
| Total Assistance Listing No. 16.607   |                                 |                  | <u>3,625</u>            |
| Total Passed Through Texas Office of the Governor - Criminal Justice Division (CJD)                                   |                                 |                  | <u>3,625</u>            |
| Total U.S. Department of Justice  |                                 |                  | <u>3,625</u>            |
| Total Expenditures of Federal Awards  |                                 |                  | <u>\$ 2,664,396</u>     |

See accompanying notes to the Schedule of Expenditures of Federal Awards

**VAL VERDE COUNTY, TEXAS**  
**SCHEDULE OF EXPENDITURES OF STATE AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

| State Grantor/Pass-Through<br>Grant/ Program Title                             | Grant<br>Number | State<br>Expenditures |
|--|-----------------|-----------------------|
| <i>Texas Indigent Defense Commission:</i>                                      |                 |                       |
| Indigent Defense Formula   | 212-24-233      | 40,053                |
| Total Texas Indigent Defense Commission  |                 | <u>40,053</u>         |
| <i>Texas State Comptroller:</i>  |                 |                       |
| SB22 County Attorney   | -               | 174,639               |
| SB22 District Attorney   | -               | 275,000               |
| SB22 Sheriff   | -               | 258,165               |
| Total Texas State Comptroller  |                 | <u>707,804</u>        |
| <i>Office of the Governor - Criminal Justice Division:</i>                     |                 |                       |
| Organized Crime Drug Enforcement Task Forces                                   | SW-TXW-1050H    | 4,547                 |
| DWI/Drug Specialty Court   | 3527807         | 143,763               |
| Total Office of the Governor - Criminal Justice Division                       |                 | <u>148,310</u>        |
| <i>Office of the Governor - Division of Emergency Management:</i>              |                 |                       |
| Local Border Security  | 2995210         | 30,761                |
| Total Office of the Governor - Division of Emergency Management                |                 | <u>30,761</u>         |
| <i>Office of the Governor - Texas Military Preparedness Commission:</i>        |                 |                       |
| Defense Economic Adjustment Assistance Grant - LAFB Phase 2 Aircraft Sunshades | 2024-01-04      | 3,518,758             |
| Total Office of the Governor - Texas Military Preparedness Commission          |                 | <u>3,518,758</u>      |
| <i>Texas Veterans Commission:</i>  |                 |                       |
| Veterans Assistance Program  | VSO224-T-024    | 29,933                |
| Veterans Assistance Program  | VCO25-T-002     | 9,134                 |
| Total Texas Veterans Commission  |                 | <u>39,067</u>         |
| <i>Office of the Governor - Homeland Security Division:</i>                    |                 |                       |
| Operation Lonestar Border County   | 4376603         | 1,999,412             |
| Operation Lonestar Border County   | 4376604         | 90,831                |
| Operation Lonestar - Warrant Project   | 5611501         | 128,794               |
| Border Prosecution Unit  | 2537711         | 1,700,315             |
| Border Prosecution Unit  | 2537712         | 104,928               |
| Total Office of the Governor - Homeland Security Division                      |                 | <u>4,024,280</u>      |
| <i>Office of the Governor - Public Safety Office:</i>                          |                 |                       |
| Border Zone Fire   | 5241001         | 137,164               |
| Total Office of the Governor - Public Safety Office                            |                 | <u>137,164</u>        |
| Total Expenditures of State Awards   |                 | <u>\$ 8,646,197</u>   |

See accompanying notes to the Schedule of Expenditures of State Awards

**VAL VERDE COUNTY, TEXAS**  
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2025

**1. GENERAL**

The accompanying Schedules of Expenditures of Federal and State Awards (the “Schedules”), present the activity of all federal and state financial assistance programs of Val Verde County, Texas (the “County”), for the year ended September 30, 2025. The County’s reporting entity is defined in Note 1 to the County’s financial statements. Federal financial assistance received directly from federal agencies and other agencies are included in the Schedules.

**2. BASIS OF ACCOUNTING**

The accompanying Schedules are presented using the modified accrual basis of accounting, which is described in Note 1 to the County’s financial statements.

**3. INDIRECT COSTS**

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

**4. PASS THROUGH EXPENDITURES**

None of the federal programs expended by the County were provided to subrecipients.

**VAL VERDE COUNTY, TEXAS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**I. Summary of Auditors' Results**

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP: Unmodified

Internal control over financial reporting:  
 Material weakness(es) identified? No

Significant deficiency(ies) identified? None reported

Noncompliance material to financial statements noted? No

Federal and State Awards:

Internal control over major programs:  
 Material weakness(es) identified? No

Significant deficiency(ies) identified? No

Type of auditors' report issued on compliance for major federal and state programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a) of Uniform Guidance or Texas Grant Management Standards? No

Identification of major federal and state programs:

| <u>Assistance Listing Number:</u> | <u>Name of Federal Program:</u>                  |
|-----------------------------------|--|
| 95.001                            | Highway Intensity Drug Trafficking Areas Program |
| 97.067                            | Operation Stone Garden                           |
| State                             | Defense Economic Adjustment Assistance Grant     |
| State                             | Operation Lone Star                              |
| State                             | SB22   |

Dollar threshold used to distinguish between type A and type B federal programs \$ 750,000

Dollar threshold used to distinguish between type A and type B state programs \$ 750,000

Auditee qualified as low-risk auditee: Yes

**II. Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Government Auditing Standards**

None

**III. Findings and Questioned Costs for Federal Awards**

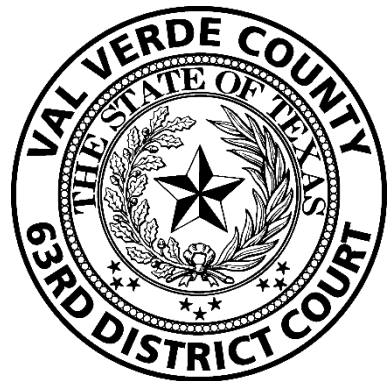
None

**III. Findings and Questioned Costs for State Awards**

None



**Honorable Robert Cadena**  
**83<sup>rd</sup> Judicial District Court Judge**  
**Administrative Judge**



**Honorable Roland Andrade**  
**63<sup>rd</sup> Judicial District Court Judge**