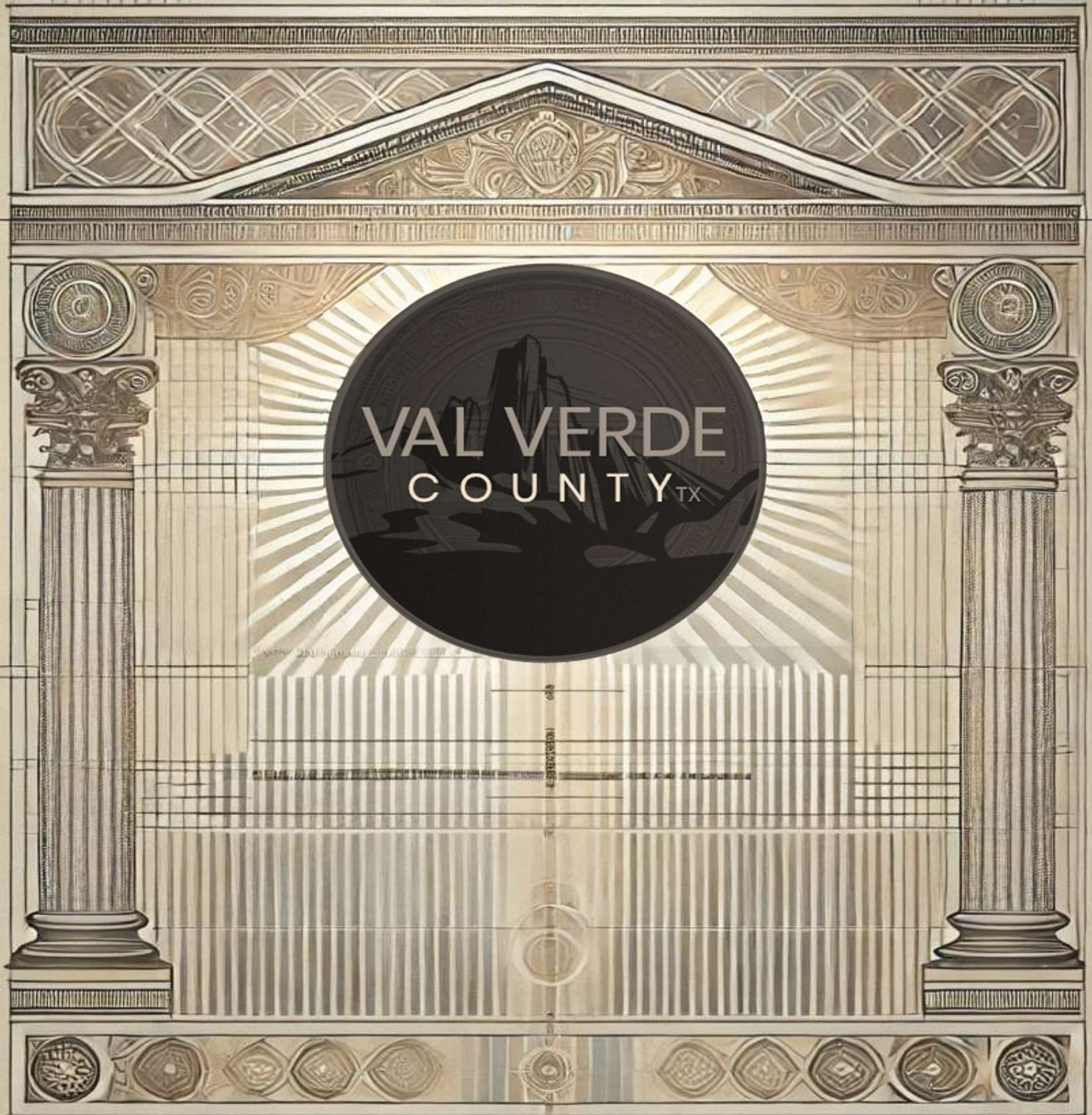


VAL VERDE COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

VAL VERDE COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR
FISCAL YEAR ENDED SEPTEMBER 30, 2024



OFFICIAL ISSUING REPORT:
Val Verde County Auditors Office
Matthew S. Weingardt, CPA

VAL VERDE COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2024

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INTRODUCTORY SECTION

Val Verde County



509 E. Gibbs Street
Del Rio, TX 78840

Matthew S. Weingardt, CPA
County Auditor

Phone: (830) 774-7584
eFax: (830) 703-8811

April 30, 2025

Honorable District Judges
Honorable County Judge
Honorable County Commissioners
Val Verde County Citizens

The County Auditor's Office proudly submits the Annual Comprehensive Financial Report (ACFR) of Val Verde County, Texas for the fiscal year ended September 30, 2024. This report is submitted in compliance with *Texas Local Government Code §114.025* and provides a detailed overview of the financial activities and performance of Val Verde County during the past fiscal year. The ACFR consists of three sections: the introductory section, the financial section, and the statistical section. The introductory section provides a letter of transmittal, a list of principal officials, and an organizational chart. The financial section includes the management's discussion and analysis, the basic financial statements, required supplementary information, and other supplementary information. The statistical section includes tables and charts of financial and non-financial information.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rest with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the County as measured by the financial activity of its various funds and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs.

The County Auditor serves as the Chief Financial Officer of Val Verde County. By statute the County Auditor reports to the State District Judges who appoint the Auditor every two years. This provides for an independent review of County financial operations separate from Commissioners Court, the legislative and executive branch of County government. The County Auditor is responsible for the accounting system design, audit functions required by law, general control of finances, revenue certification and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by Local Government Code. As an appointed official the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Reporting Standards

The accompanying financial statements have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for the establishing governmental accounting and financial reporting standards.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and it should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of the financial reporting (2) the effectiveness and efficiency of operations and (3) the compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that (1) costs of a control should not exceed the benefits likely derived and (2) the evaluation of costs and benefits requires estimates and judgement by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit of Financials

Cascos & Associates, PC Certified Public Accountants, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2024, are free of material misstatement. The examination was conducted in accordance with Generally Accepted Governmental Auditing Standards (GAAS). The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statement for the fiscal year ended September 30, 2024 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

This firm was also engaged to perform an audit of the County's Federal and State Awards that was designed to meet the audit requirements of: Title 2 U.S. Code of Federal Requirements (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards: The State of Texas Uniform Grant Management Standards: and the State of Texas Single Audit Circular. The audit reports on Federal and State Awards are issued separately in the back of this report, see table of contents for location.

Profile of Val Verde County

Geographic Information

Val Verde County is located along the Texas/Mexico border in the Southwestern Region of the state and sits above the Edwards Plateau. Val Verde County covers approximately 3,200 square miles of land and approximately 62 square miles of water. The County is conveniently located approximately 150 miles south of San Angelo, 150 miles west of San Antonio and 150 miles north of Laredo.



History

The formation of Val Verde County is directly linked to the arrival of the railroad line in Southwest Texas. Before the railroad, Del Rio was a small farming community on the western fringe of Kinney County. By coming to Del Rio in 1882, the railroad gave the town a huge boost in economic activity and population growth. Secondly, the railroad bypassed the Kinney County seat of Brackettville. The population growth of that town did not keep pace, and Del Rio quickly outgrew the County seat. As a result, from 1882 to 1885, there was a growing popular demand for the creation of a new County with Del Rio as its County seat.

There is a tradition in Texas (and in the rest of the South) of dedicating and naming things for Confederate Civil War figures. Many West Texas counties were named for Confederate leaders. Tom Green County was named for Confederate General Thomas Green who was one of the heroes at the Civil War Battle of Val Verde. It is easy to believe that the Civil War battle gave the County its name.

It is just as easy to believe that the Val Verde name is an environmental observation. Val Verde County has a wealth of water resources absent from so much of West Texas. With the Rio Grande, Devil's River, Pecos River, San Felipe Springs, California Springs, and others, a name reflecting the fertility of Del Rio's canal system and the valleys (or canyons) is perfectly reasonable.

Neither argument is supported by contemporaneous documentation. And so, the mystery of the naming of Val Verde County remains.

~Val Verde County Historical Commission

County Structure

Val Verde County is a political subdivision of the State of Texas. The County seat is the city of Del Rio. The general governing body of the County is an elected five-member Commissioners' Court (Court) in accordance with Article 5, Paragraph 18 of the Texas Constitution. The Court is comprised of the County Judge, who is the presiding officer, and four Commissioners. The County Judge is elected at large to serve a four-year term. Commissioners serve four-year staggered terms; two members elected every two years. The Court, which generally meets two times per month, sets the calendar for regularly scheduled commissioners' court dates on an annual basis. This calendar is available from the County Judge's or the County Clerk's office.

The Court sets the tax rate, approves financial commitments, and adopts the County budget. The Court is also responsible for the development of policies, approves contracts for the County, and makes appointments of various department heads. The management and leadership provided by members of the Court, and elected and appointed officials of other departments, are crucial to the success of the County's financial management and growth.

Budget Process

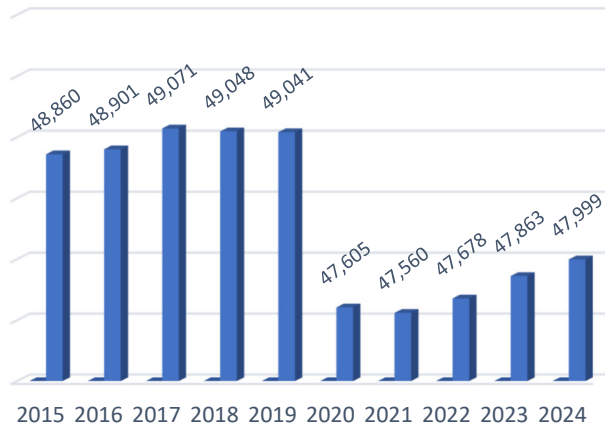
The annual budget serves as the foundation for the County's financial planning and control. All departments of the County are required to submit requests for appropriations to the County Judge during the month of May of each year. The County Judge, whom is the budget officer for the County, then uses these requests as the starting point for developing the County Judge's proposed budget. This budget is presented to the County Commissioners for their review. From the County Judge's proposed budget, which is filed with the County Clerk, County Commissioners work with the County Judge to prepare the Courts proposed budget. The Court then holds a public hearing on the Courts proposed budget which includes only the governmental funds of the County, as the County has no enterprise funds, internal service funds or component units. The County is required to adopt a final budget before the first day of the new fiscal year. The adopted budget is appropriated by fund, department and line item. The Court approves the budget on a departmental basis with any changes required to be approved by Commissioners' Court. Budget-to-actual comparisons are provided in this report for each major governmental fund for which an appropriated annual budget has been adopted.

The County follows an encumbrance accounting system along with purchasing laws and approved policies as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to Commissioners' Court for their review. Year-end encumbrances are added to the following years adopted budget. For budgeted funds, appropriations that are not encumbered lapse at the end of the year. The Court has the power to amend the budget by transferring an amount from one item to another, as long as total adopted appropriations per fund do not exceed the adopted budget. Additionally, the County Auditor may certify revenue that was unanticipated and not included in the adopted budget to increase appropriations, in accordance with Texas Local Government Code.

Population and Area County Tax Rates

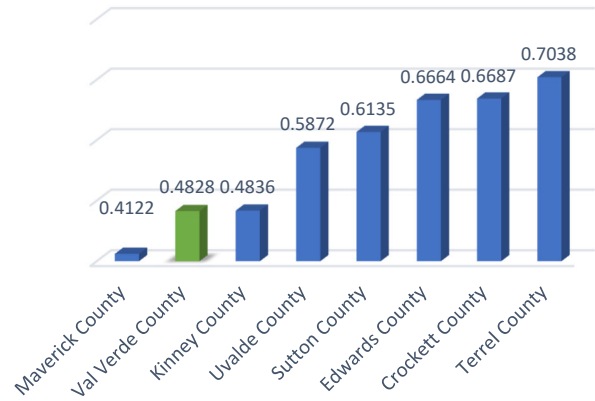
The County's population increased 0.28% to 47,999 from the prior year. Over the past decade, per capita income has increased by 56%, reaching \$50,112, with a 6% rise in the last year alone, according to the U.S. Census and the U.S. Bureau of Economic Analysis. Additionally, the County continues to maintain one of the lowest tax rates among the surrounding counties.

Population

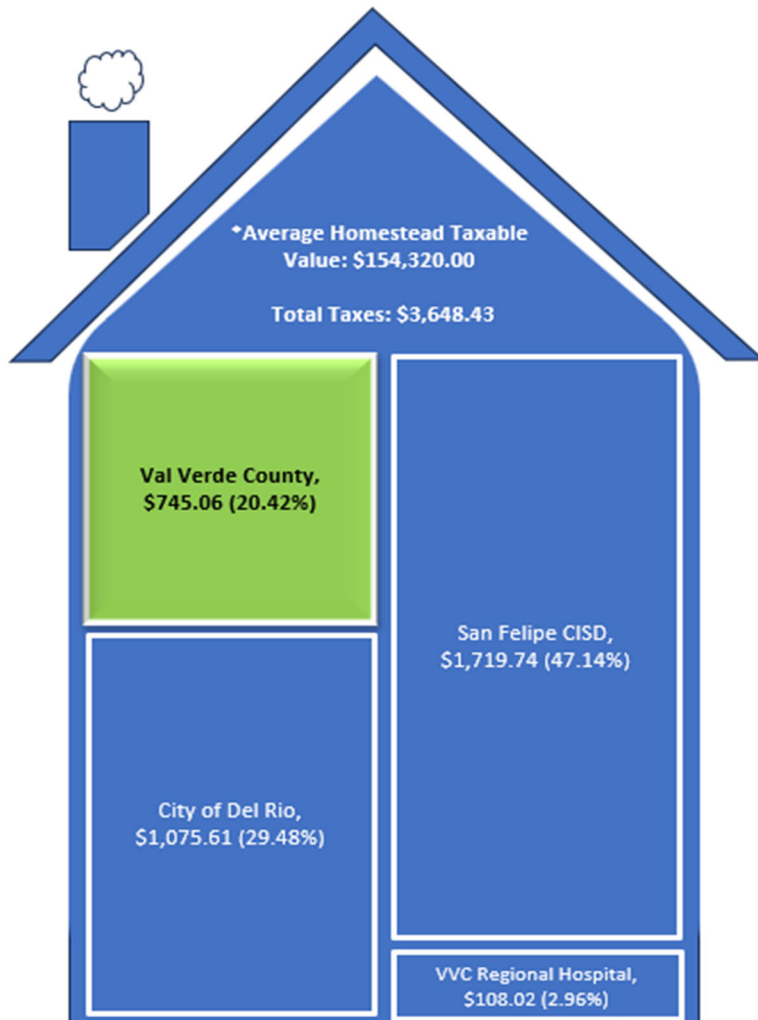


Census estimated increase. *

Surrounding Counties Tax Rates



Includes 3% discount on early payments for Val Verde County.



If residing in the County seat of Del Rio, Texas the total property taxes and percentages of those taxes are shown in the house figure. Every effort is made to try to keep property taxes steady and raised only for capital projects.

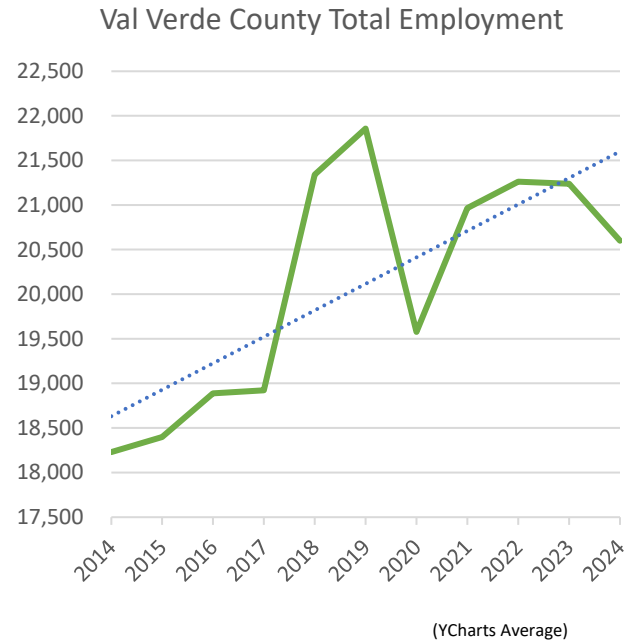
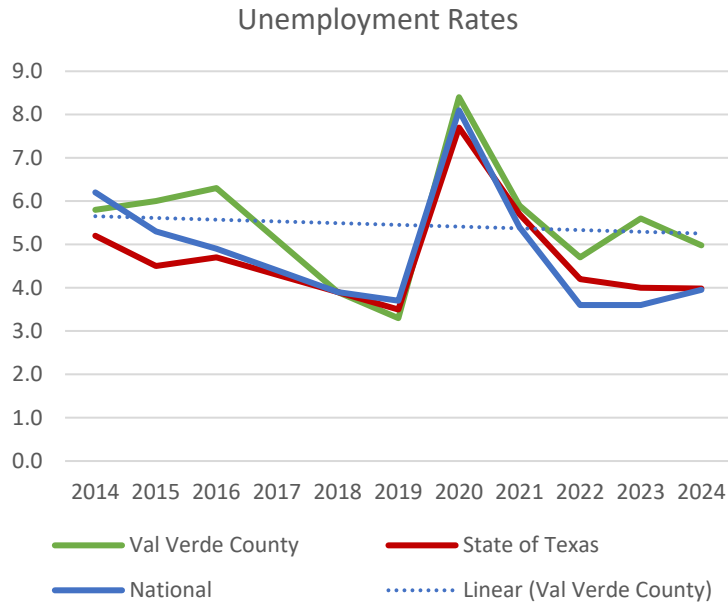
Economic Condition

Local Economy

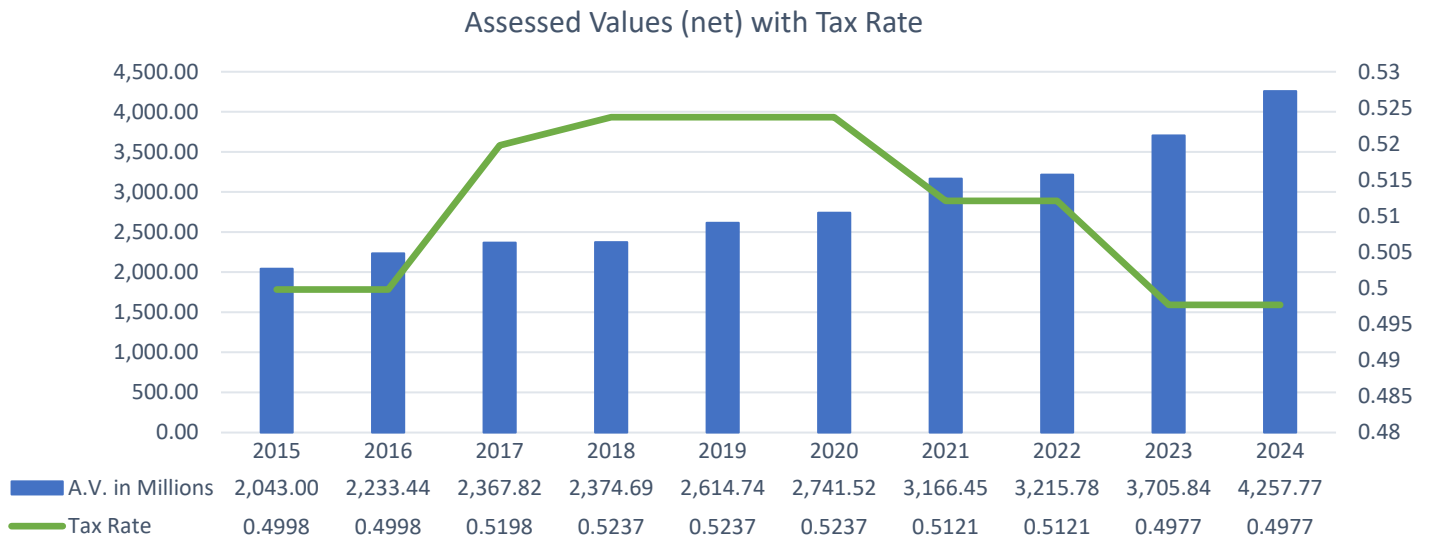
Val Verde County continues to experience economic conditions similar to other Southwestern Texas counties, with the added advantage of an international bridge serving as a key Port of Entry for goods moving through the U.S.-Mexico-Canada Agreement (USMCA), which replaced NAFTA. Now in its fifth year, USMCA has been credited with supporting economic growth in the region, contributing to a decline in local unemployment from previous double-digit levels.

The local economy of Val Verde County is diverse and relies on various industries. The oil and gas industry is the largest contributor to the economy of Val Verde County. With numerous oil wells and refineries located throughout the region, this industry contributes millions of dollars to the local economy each year. Agriculture is a key industry in Val Verde County, with the county containing 7,191 parcels of farm and agricultural land, covering a total of 1,845,281.11 acres. The agricultural products grown in the county include livestock, crops, and fruits. Another major industry in Val Verde County is tourism. The county is home to several popular outdoor recreational areas, including Lake Amistad, which is a popular destination for fishing, boating, and water sports. The county is also home to numerous parks, hiking trails, and other outdoor recreational opportunities. These tourist destinations provide jobs and generate revenue for local businesses. Other key industries in Val Verde County include government, education, healthcare, and retail. Additionally, the county is home to several public schools and higher education institutions, including Sul Ross State University Rio Grande College. The County is also home to Laughlin Air Force Base (LAFB), one of the largest pilot training bases of the US Air Force which has been in operation since 1943. LAFB serves as the County's largest employer, employing almost 4,700 people making up 23% of the total city employment, and generating millions of dollars in economic activity.

During the last few years, Val Verde County's unemployment rate had declined at a faster rate, that was until 2020, due to the COVID-19 pandemic that no taxing entity has been immune to. This caused unemployment rates to jump to levels not seen in a very long time. Total employment for the County is 20,600 with a 3% decrease from the previous year. The County is still recovering from the job crisis triggered by the COVID-19 pandemic. As the unemployment rate begins reverting back to trend, employment for the County remains below trend line.



Assessed property valuations (net) grew on a year over year basis at 15% and has grown 108% over the past 10 years. Average homestead values have grown 12.2% year over year and 25% during the last past 5 years.



Financial Policies and Long-Term Financial Planning

Long-Term Financing

For major capital expenditures and projects, the County remains utilizing a tier system of first trying to secure funding for projects with federal and state grants, program or user revenues, special assessments, and finally general fund revenues. The Court believes raising property taxes should be the last revenue stream to fund a capital project. The county's issuer rating and general obligated limited tax (GOLT) was maintained at an A2 rating by Moody's Investors Service, this is due to the county's significantly improved and solid financial position.

Relevant Financial Policies

As sound financial management practice, members of the Court emphasize maintaining a sufficient unassigned fund balance to assist in maintaining financial stability, funding for emergencies and major capital projects, and retaining and enhancing the County's bond rating. The County includes a separate "Contingency" line item of approximately 0.5% of general fund appropriations in the subsequent year. This safeguards that unexpected situations do not diminish our projected fund balances, keeping them at a safe and healthy level.

The County deposits idle cash into temporary investment channels in accordance with its formal investment policy. Temporary investments may include, among others, certificates of deposit, United States government agency securities, money market investment accounts, and local government investment pool facilities.

The County's goal in the subsequent year is to pass a formal fund balance, as well as capital improvement and debt policies.

Major Initiative

The long-term consolidated vision of the Court is to secure funding for a new Judicial Center which will house all the departments related to judicial duties and to provide its citizens with recreational areas by adding a sports complex which will include facilities for softball, baseball, basketball, and soccer. The complex will provide thousands of athletes locally and from across the state with a facility to play sports. In bringing these projects to realization the Court is following a multi-directional plan of increasing its bond rating and exploring financing alternatives and opportunities. Many factors are weighed when rating agencies rate any entity including population growth, economic climate, financial stability, tax base expansion and diversification, coupled with sound management practices, policies, and the balance of unreserved funds in the General Fund. The Court believes that by adopting this campaign, it will have a synergistic effect and save the County citizens millions of dollars in interest cost and reduce the amount of time to get the Judicial Center Project started.

Awards and Acknowledgements

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) whose mission is to advance excellence in state and local government financial reporting, awarded Val Verde County the Certificate of Achievement for Excellence in Financial Reporting of the Annual Comprehensive Financial Report for FY 2022-2023. To receive this award from GFOA, an entity must publish an easily readable and efficiently organized annual comprehensive financial data whose content conforms to program standards. The certificate is valid for one year only and must be resubmitted every year. Furthermore, the County has previously received the Certificate of Distinguished Budget Presentation from the GFOA and currently holds the Transparency Star Award for traditional finances from the Texas Comptroller's Office. The Transparency Star Award recognizes local governments that demonstrate financial openness in five key areas: traditional finances, contracts and procurement, economic development, public pensions, and debt obligations. Recipients must also provide clear, accessible financial data through summaries, visualizations, and downloadable resources on their websites. This recognition highlights the County's ongoing commitment to financial transparency and accountability.

Acknowledgements

Clearly, preparing a report of this dimension is not an easy task. The successful completion could not have been possible without the hard work, dedication and long hours willingly given by the County Auditor's staff and the professional services provided by our independent auditors, Cascos and Associates, PC. I also wish to commend the county officials, department heads, and all members of the departments who assisted and contributed to the preparation of this report. It is important to recognize the members of the Commissioners Court for their vision and involvement in planning and conducting the financial operations of the County as a whole.

In addition, a sincere and grateful appreciation is extended to the District Judges of Val Verde County for their leadership role, unwavering support and enabling this office to perform its duties in a responsible and progressive manner. I am truly honored to work with the outstanding officials and employees that aid to make Val Verde County one of the best in Texas.

Respectfully submitted,

A handwritten signature in blue ink that reads "Matthew S. Weingardt". The signature is written in a cursive, flowing style.

Matthew S. Weingardt, CPA
Val Verde County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Val Verde County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

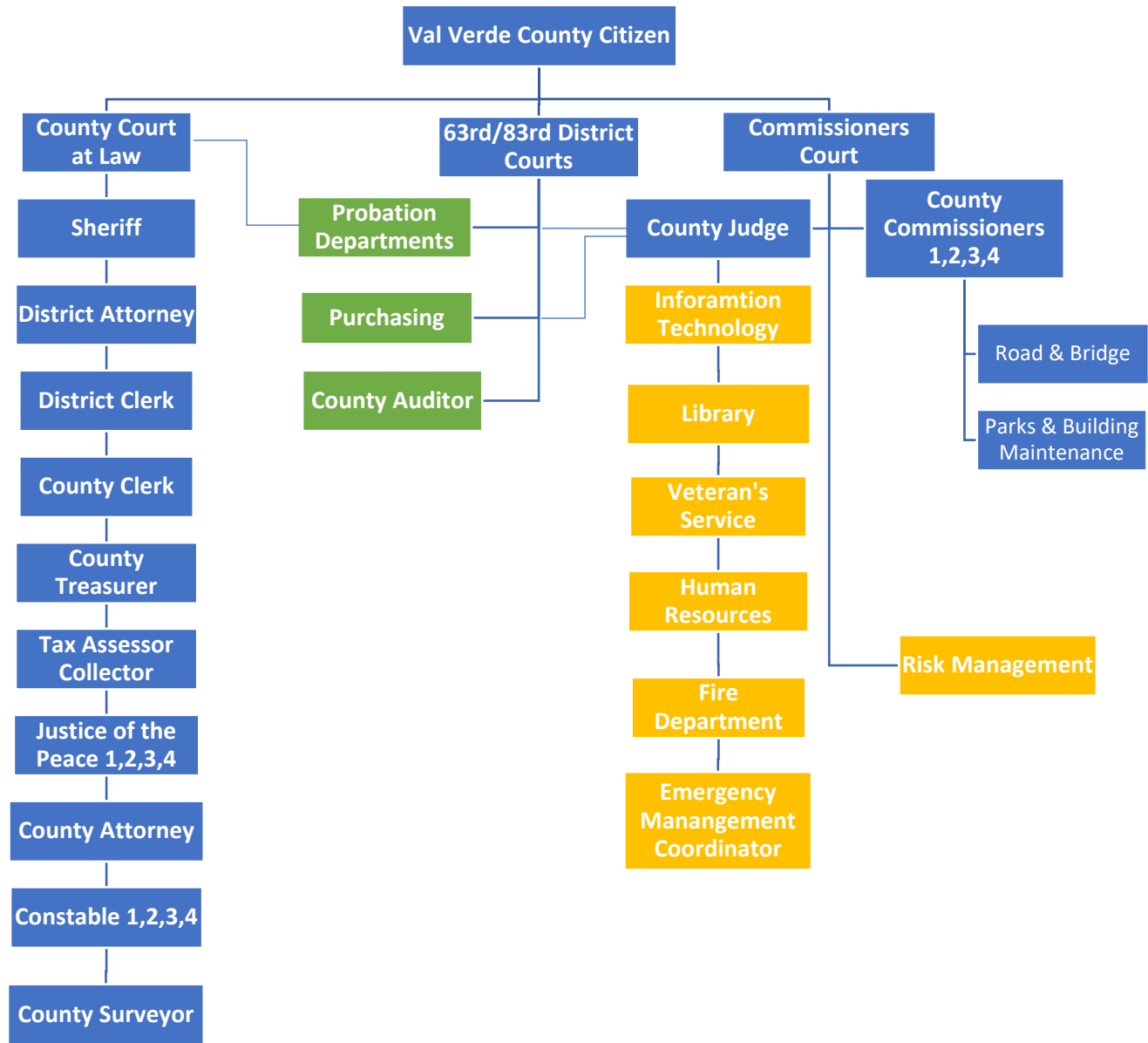
September 30, 2023

Christopher P. Morill

Executive Director/CEO

ORGANIZATIONAL CHART

Val Verde County Organizational Chart



Elected Official

Appointed Official

Department Head



List of Principal Officials

Elected Officials

County Judge	Lewis G. Owens
Commissioner Precinct 1	Martin Wardlaw
Commissioner Precinct 2	Juan C. Vasquez
Commissioner Precinct 3	Robert "Beau" Nettleton
Commissioner Precinct 4	Gustavo Flores
County Clerk	Teresa E. Chapoy
63 rd District Judge	Rolando Andrade
83 rd District Judge	Robert Cadena
District Clerk	Jo Ann Cervantes
Justice of the Peace Precinct 1	Jesse Trevino
Justice of the Peace Precinct 2	Antonio Faz, III
Justice of the Peace Precinct 3	Pat Cole
Justice of the Peace Precinct 4	Hilda C. Lopez
County Court at Law Judge	Sergio Gonzalez
County Attorney	David E. Martinez
County Treasurer	Aaron D. Rodriguez
Tax Assessor-Collector	Elodia Garcia
County Sheriff	Joe F. Martinez
Constable Precinct 1	Dionicio Trevino
Constable Precinct 2	Daniel Reyes
Constable Precinct 3	Donald Fernandez
Constable Precinct 4	Gerardo Hernandez
63 rd /83 rd District Attorney	Suzanne West

Appointed Officials

County Auditor	Matthew S. Weingardt
Purchasing Agent	Melissa Vasquez

FINANCIAL SECTION



Cascos & Associates, PC

Certified Public Accountants
Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and
Commissioners' Court
Val Verde County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Val Verde County, Texas (the "County") as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2024, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As described in Note IV to the financial statements, in 2024, the County adopted new accounting guidance, GASB Statement No. 100, Accounting for Changes and Error Corrections. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will



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always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension information, other post-employment benefits (OPEB) information and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the *Texas Grant Management Standards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Cascos & Associates, PC
Brownsville, Texas
April 30, 2025

**VAL VERDE COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024**

The following is a narrative overview and analysis of the financial activities of Val Verde County (County) for the fiscal year ended September 30, 2024. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The County's assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year 2024 by \$65,047,858 (total net position). The total amount of \$9,439,745 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$8,998,817 or 16% from prior year.
- The significant increase was primarily driven by state and federal grant funding, property donations, and the recognition of revenue from projects related to the American Rescue Plan Act.

Fund Financial Statements:

- At the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$26,260,631, an increase of \$888,676 or 3.5% from prior year.
- The County's General Fund, which is the main operating fund of the County ended at \$9,761,261 a decrease of \$157,954 or 1.6% from prior year. The unassigned fund balance for the general fund was \$6,915,951 or 30.3% of reoccurring revenues. The minimal recommended level by Government Finance Officer Association (GFOA) is 16%. The General Fund's robust increase was due to operational appropriation savings during the ongoing U.S. southern border immigration crisis. As priorities shifted, the leadership's mission evolved, and grants were awarded to support this new direction.

Long-Term Debt:

- Total bonds and tax notes decreased by a net amount of \$2,902,000. At the close of the fiscal year the County has outstanding \$18,636,000 in property tax supported debt.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—management's discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two types of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County's operations in more detail than the government-wide statements.

- *The governmental funds statements* tell how *general government* services were financed in the *short term* as well as what remains for future spending.

Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The reported change in financial condition is a change in cash position and not a change in the economic condition of the County.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as the underlying event giving rise to the change occurred, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expenses and program revenues for each function of the County.

The governmental activities on the government-wide financial statements of the County are principally supported by taxes and intergovernmental receipts. The governmental activities of the County include general government, legal, health and welfare, judicial, public safety, culture and recreation, roads and bridges and interest on long-term debt.

The government-wide financial statements can be found on pages 28-29 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Val Verde County, Texas like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of receipts, disbursements, and changes in cash basis fund balances for the General Fund, which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General, Road and Bridge, and Interest and Sinking Funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 30-35 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs.

The fiduciary fund financial statements can be found on pages 36-37 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 38-63 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the County's progress in funding its obligation to provide pension and OPEB benefits to its employees. Required supplementary information can be found starting on page 64 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions and OPEB. Combining and individual fund statements and schedules can be found on page 82 of this report.

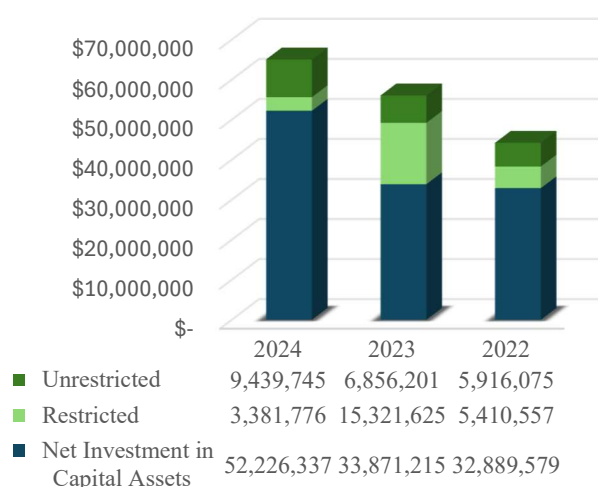
GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the County's, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$65,047,858 at the close of the most recent fiscal year.

VAL VERDE COUNTY CONDENSED STATEMENT OF NET POSITION

	Governmental Activities		
	2024	2023	2022
Current and Other Assets	\$ 37,875,360	\$ 37,577,182	\$ 32,946,724
Capital Assets	60,453,610	59,378,011	53,627,139
Total assets	98,328,970	96,955,193	86,573,863
Deferred Outflows Related to Pensions	8,255,020	10,436,977	3,883,154
Total Deferred Outflows of Resources	8,255,020	10,436,977	3,883,154
Long Term Liabilities	24,920,645	28,197,497	20,212,387
Other Liabilities	9,806,911	15,414,749	16,940,999
Total Liabilities	34,727,556	43,612,246	37,153,386
Deferred Inflow of Resources	6,808,576	7,730,883	9,087,421
Total Deferred Inflows of Resources	6,808,576	7,730,883	9,087,421
Net position:			
Net Investment in Capital Assets	52,226,337	33,871,215	32,889,579
Restricted	3,381,776	15,321,625	5,410,557
Unrestricted	9,439,745	6,856,201	5,916,075
Total Net position	\$ 65,047,858	\$ 56,049,041	\$ 44,216,211

Composition of Net Position



The largest portion of the County's net position (80.29%) reflects its investment in capital assets e.g., land, buildings, machinery, equipment, vehicles, and infrastructure, less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the majority of capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position (5.2%) represents resources that are subject to external restrictions, constitutional provisions or enabling legislation regarding how they may be used. The remaining balance of (14.51%) is unrestricted and may be used to meet the government's on-going obligations to its citizens and creditors.

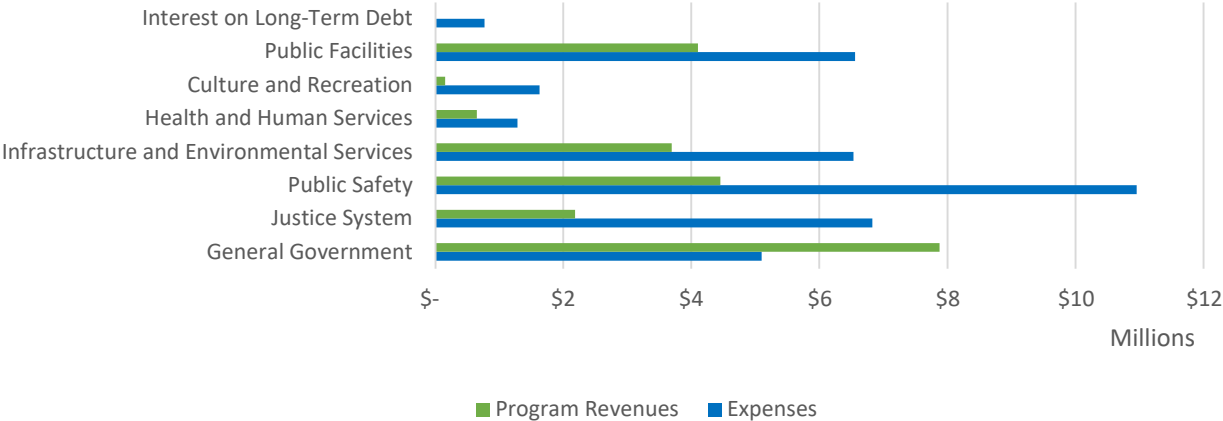
**VAL VERDE COUNTY
STATEMENT OF ACTIVITIES
CHANGES IN NET POSITION**

	Governmental Activities	2024	2023
Revenues:			
Program Revenue:			
Charges for Services	\$	4,944,800	\$ 5,282,274
Operating Grants and Contributions		18,174,165	17,324,709
General Revenue:			
Property Taxes		20,474,038	17,547,488
Sales Taxes		3,448,406	3,375,927
Investment Earnings		1,434,218	892,898
Miscellaneous		189,579	218,604
Total Revenues		<u>48,665,206</u>	<u>44,641,900</u>
Expenses:			
General Government		5,097,376	3,437,074
Justice System		6,828,734	5,346,765
Public Safety		10,956,961	13,652,041
Infrastructure and Environmental Services		6,532,477	4,995,990
Health and Human Services		1,285,312	1,219,607
Culture and Recreation		1,627,990	1,400,737
Public Facilities		6,556,864	2,704,757
Corrections and Rehabilitation		-	16,226
Interest on Long-Term Debt		770,094	479,810
Bond Issuance Costs		-	85,000
Total Expenses		<u>39,655,808</u>	<u>33,338,007</u>
Change in Net Position		9,009,398	11,303,893
Net Position, Beginning		56,049,041	44,216,210
Prior Period Adjustment		(10,581)	528,938
Net Position, Ending	\$	<u><u>65,047,858</u></u>	<u><u>\$ 56,049,041</u></u>

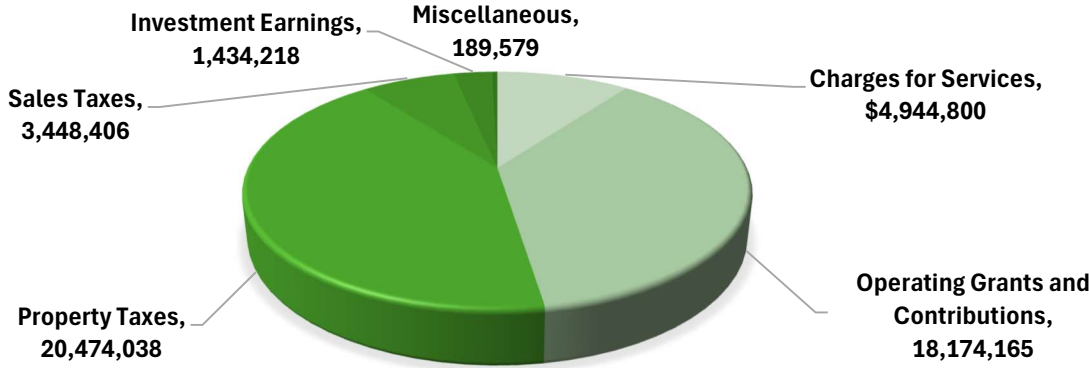
Governmental Activities

During the current fiscal year, net position for governmental activities increased by the aggregate of \$8,998,817 from the prior fiscal year for an ending balance of \$65,047,858 a 16.1% increase. The increase was primarily due to rising property valuations, driven largely by a 15.4% growth in single-family home values, while maintaining a steady tax rate. Additional contributing factors included an inverted yield curve that enabled the capitalization of short-term interest and state-prioritized grant funding for southern border initiatives. The charts below depict total revenues from governmental activities (government-wide) for fiscal year 2024, as presented in the financial statements on page 20. Public facilities had a significant increase in expenditures due to two projects on Laughlin Airforce Base. Justice System had a significant growth due to an increase in case load activities caused by the border crisis.

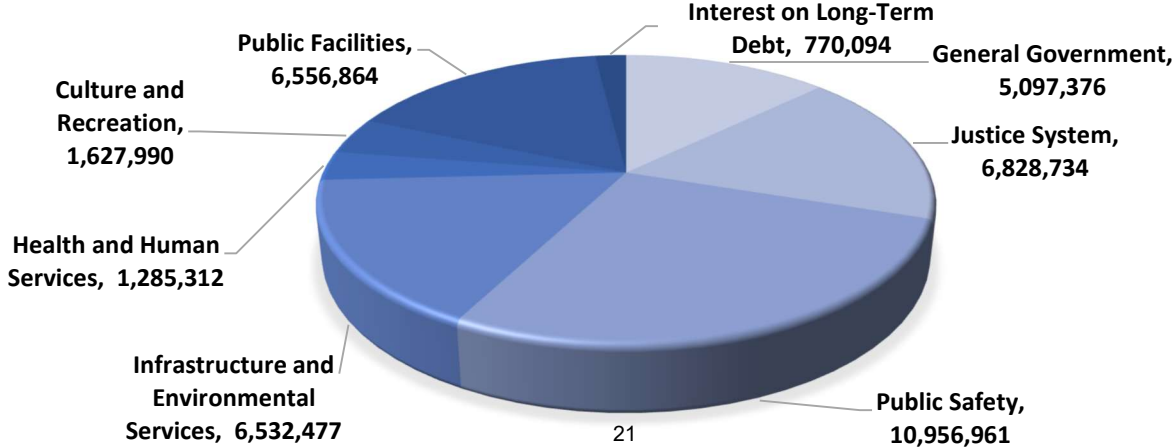
Expenses and Program Revenues - Governmental Activities



REVENUES BY SOURCE

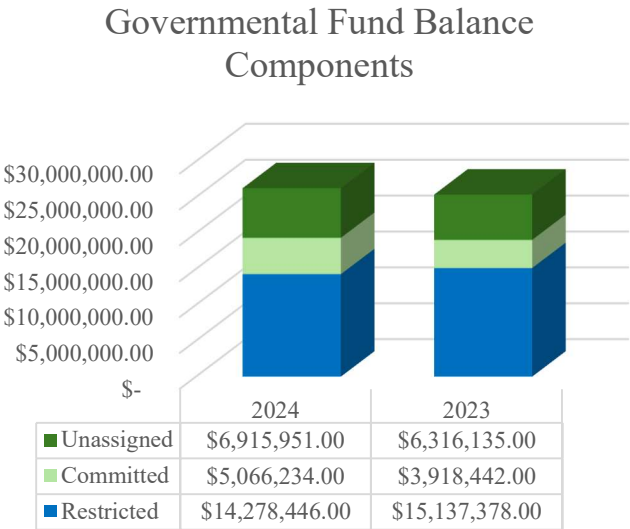


EXPENSES BY FUNCTION



THE COUNTY’S FUNDS

Val Verde County, Texas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.



Governmental Funds. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by the County.

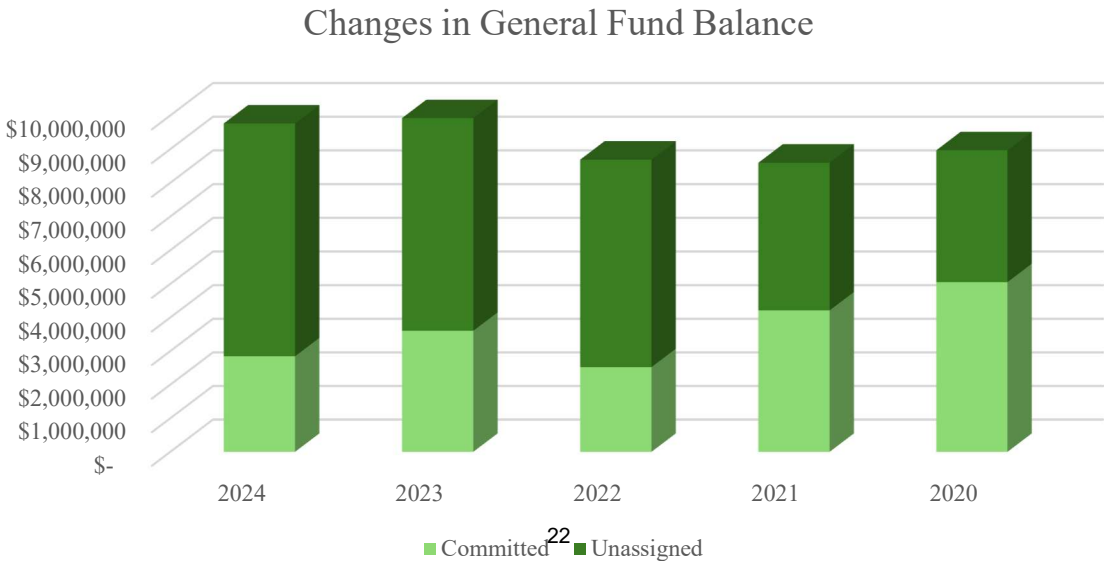
At the end of fiscal year 2024, the County’s governmental funds reported combined ending fund balances of \$26,260,631 an increase of \$888,676 in comparison with the prior year. Approximately 26.3% of this amount, \$6,915,951

constitutes for unassigned fund balance, which is available for spending at the government’s discretion. The remainder of the fund balance is either non-spendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form, 2) legally required to be maintained for restricted purposes, 3) committed for particular purposes, or 4) assigned for particular purposes.

General Fund

The General Fund is the chief operating fund of the County. At the end of fiscal year 2024, the General Fund had an ending fund balance of \$9,761,261. As a measure of the General Fund’s liquidity, it may be useful to compare unassigned fund balance to total fund reoccurring revenues or expenditures. The Government Finance Officers Association recommends that a taxing entity hold at least the minimum balance of 16% in its unassigned balance. The county is currently at 30.3% of annual revenues.

The fund balance of the County’s General Fund decreased by \$157,954 during fiscal year 2024. This is due to committed funds being moved to their own special revenue fund. Unassigned fund balance increased by \$599,816 (9.5%) from prior year.



General Fund Budgetary Highlights

Budgetary constraints and monitoring have played a key role in financial management. Aside from the current southern border crisis a combination of increased service requests along with state and federal mandates all add up to the necessity of cutting costs where possible. It has been these efforts that have enabled Val Verde County to maintain sufficient fund balances in the County's operating funds while trying to keep the tax rates stable. The County is very dependent upon the actions of the state and federal governments to finance special capital projects and some operating and capital expenditure programs.

The County's position continued to be sound over the past year with actual operating results better than originally estimated considering the current environment. Some of the factors which enabled the County to maintain this improved level were:

- General government departments operated well within their appropriated budgets
- Federal and State grants were awarded to help assist in the southern border state of affairs.
- Collection of property taxes increased by approximately \$2.4 million.
- American Rescue Plan of \$9.5 million was awarded to the County. The county expended and utilized approximately 75% of these funds.
- Interest earned substantially increased due to historic inversion of the yield curve along with prefunded grant funds.

Looking ahead, Val Verde County will continue to monitor all financial resources and carefully plan for future years while continuing to help the citizens to endure the current immigration crisis. An increase in growth in some areas of the County offers hope for the future while some areas of the County are not experiencing sustained economic growth. The Court will continue to work with a spirit of cooperation and have the fortitude to meet the future needs of governmental operations.

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
REVENUES				
Property taxes	\$ 15,679,905	\$ 15,679,905	\$ 15,850,820	\$ 170,915
Sales tax	3,030,000	3,030,000	3,448,406	418,406
Intergovernmental	295,048	295,048	263,583	(31,465)
Charges for services	1,200,000	1,200,000	1,414,312	214,312
License and permits	33,000	33,000	30,240	(2,760)
Fees and fines	1,324,600	1,324,600	1,116,539	(208,061)
Investment earnings	60,000	60,000	553,912	493,912
Miscellaneous	150,000	150,000	189,579	39,579
Total revenues	<u>21,772,553</u>	<u>21,772,553</u>	<u>22,867,391</u>	<u>1,094,838</u>
EXPENDITURES				
General government	7,498,411	11,043,402	9,766,758	1,276,644
Justice System	4,564,694	4,883,014	4,373,437	509,577
Public facilities	1,961,162	2,236,812	2,034,573	202,239
Public safety	5,692,591	5,854,338	5,324,031	530,307
Health and human services	226,163	252,857	248,349	4,508
Culture and recreation	621,203	626,240	618,418	7,822
Total expenditures	<u>20,564,224</u>	<u>24,896,663</u>	<u>22,365,566</u>	<u>2,531,097</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,208,329</u>	<u>(3,124,110)</u>	<u>501,825</u>	<u>3,625,935</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	-	26,477	26,477	-
Sale of capital assets	-	35,909	42,996	7,087
Transfers in	-	14,618,774	19,693,985	5,075,211
Transfers out (uses)	<u>(1,799,267)</u>	<u>(17,042,727)</u>	<u>(19,138,161)</u>	<u>(2,095,434)</u>
Total other financing sources and (uses)	<u>(1,799,267)</u>	<u>(2,361,567)</u>	<u>625,297</u>	<u>2,986,864</u>
NET CHANGE IN FUND BALANCE	<u>(590,938)</u>	<u>(5,485,677)</u>	<u>1,127,122</u>	<u>6,612,799</u>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	<u>9,919,215</u>	<u>9,919,215</u>	<u>9,919,215</u>	<u>-</u>
Error correction	-	-	-	-
Change within financial reporting entity	<u>(1,285,076)</u>	<u>(1,285,076)</u>	<u>(1,285,076)</u>	<u>-</u>
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	<u>8,634,139</u>	<u>8,634,139</u>	<u>8,634,139</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 8,043,201</u>	<u>\$ 3,148,462</u>	<u>\$ 9,761,261</u>	<u>\$ 6,612,799</u>

Additional budgetary information can be found starting on page 71 of this report.

Capital Assets. The County's investment in capital assets for its governmental type activities as of September 30, 2024, amounts to \$60,453,610. This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure. For more information see page 50

Capital asset activity for the year ended September 30, 2024, under governmental activities is as follows:

	Balance 10/1/2023	Additions	Deletions	Adjustments	Balance 9/30/2024
Governmental activities					
Capital assets not depreciated:					
Land	\$ 11,585,266	\$ -	\$ -	\$ -	\$ 11,585,266
Construction in progress	543,002	1,040,465	-	(236,703)	1,346,764
Total capital assets not being depreciated	12,128,268	1,040,465	-	(236,703)	12,932,030
Capital assets being depreciated:					
Buildings & improvements	19,971,324	1,043,238	-	231,581	21,246,143
Furniture & equipment	21,033,435	2,839,866	(118,873)	28,822	23,783,250
Infrastructure	55,945,881	274,383	-	5,122	56,225,386
Right-to-use leases	402,333	313,500	-	-	715,833
Total capital assets being depreciated	97,352,973	4,470,987	(118,873)	265,525	101,970,612
Less: accumulated depreciation:					
Buildings & improvements	37,029,961	1,743,015	-	-	38,772,976
Furniture & equipment	12,947,890	2,605,361	(115,370)	-	15,437,881
Right-to-use leases	125,379	112,796	-	-	238,175
Total capital assets being depreciated	50,103,230	4,461,172	(115,370)	-	54,449,032
Total depreciable assets, net	47,249,743	9,815	(3,503)	265,525	47,521,580
Total capital assets	\$ 59,378,011	\$ 1,050,280	\$ (3,503)	\$ 28,822	\$ 60,453,610

Long-term Debt Obligations. At the end of the 2024 fiscal year, the County had total long term debt outstanding of \$18,636,000. All of this amount is debt backed by property taxes of the County. The county's issuer rating and general obligated limited tax (GOLT) was upgraded to an A2 rating by Moody's Investors Service, this is due to the county's significantly improved and solid financial position.

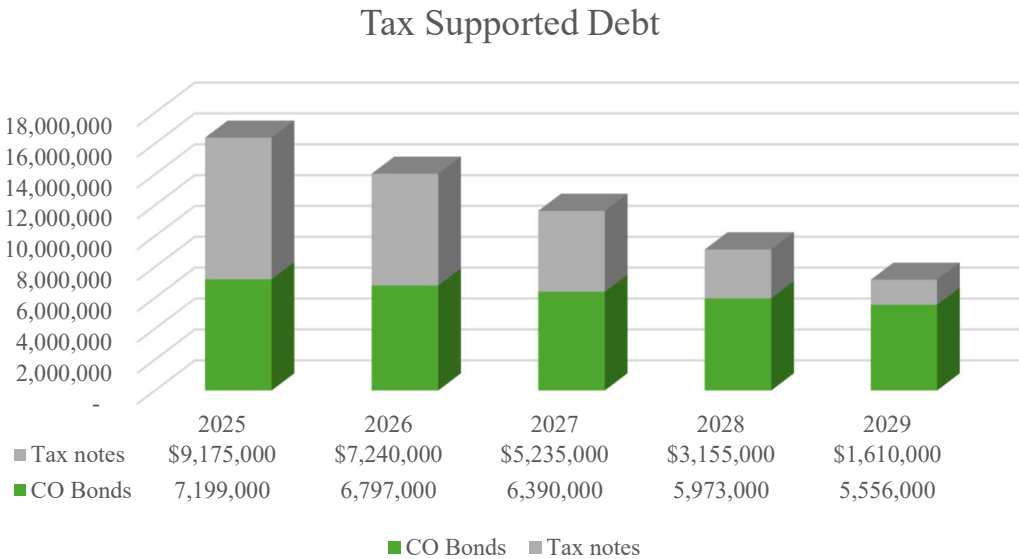
The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes. There is no constitutional or statutory limit as to the number of bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

The Attorney General of Texas has administratively by rule limited the amount of bonds the office will approve to an amount which produces debt service requirements not to exceed .40 cents of the foregoing .80 cents maximum

tax rate, calculated at 90% of collections. Counties that have adopted the .30 cents per \$100 Farm-to-Market/Flood Control Tax may also pledge this tax for debt service for related projects.

Ad valorem tax supported debt decreased by \$2,902,000 to \$18,636,000. This amount is well below the state statutory limit as well as the annual payment amount the Texas Attorney Generals sets as described above.

Due to the passage of Senate Bill 2 during the 86th Texas Legislature limiting the amount a tax rate can be raised for maintenance and operations of the county to 3.5%. The tax rate for debt can be raised to its statutory limits. The court believes that the tax burden of an asset should be spread through the life of the asset and will continue to finance capital assets.



Additional information on the County’s long-term debt can be found in the notes to the financial statements on pages 48-50.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

Commissioners Court passed its budget on September 11, 2024. The annual budget is developed to provide efficient, effective, and economic uses of the County’s resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court sets the direction of the County by establishing its priorities, setting the tax rate and allocating its resources.

In calculating the taxes for the fiscal year ending 2025 budget, the County had a net taxable appraised value of \$4.46 billion, which was \$200 million more than the previous year, a 4.7% increase. The largest increase was in single family residential values which increased 11.4%.

These indicators were taken into account when adopting the budget for 2025. The tax rate adopted by the Commissioners Court for the 2025 budget was set at \$0.4977 per hundred-dollar valuation.

The unassigned budgeted fund balance of \$6,915,951 is substantially above the recommended minimum level at 30.3%. The Government Finance Officers Association (GFOA) is recommended at 16% or 60 days. The Auditor's

Office has complied with the GFOA risk assessment to determine that property valuations, the main revenue source for the general fund (72%), is not at risk due to the current state of affairs and it does not warrant holding a higher balance.

The County is committed to providing one of the most competitive employee benefit programs in the region, supporting its efforts to attract and retain top talent in local government. With an employer retirement contribution rate of 11.77% and a recent increase in health insurance coverage from \$629.14 to \$679.46 per employee per month, the County remains a leader in employee benefits.

In early 2021 the federal government passed the American Rescue Plan Act (ARPA), which delivered funding to state, local and Tribal governments across the county to support with response to the COVID-19 public health emergency. The County received in total \$9.5 million. With the implementation of the ARPA Final Rule's provisions the County is able to use ARPA Recovery funds to replace lost revenue, using the funds to provide government services. The County has successfully obligated the funds towards various public initiatives, including, public health, sewer infrastructure development, broadband development and parks infrastructure and development.

In addition, ARPA appropriated additional funding for eligible Tribal and County governments to be used on government services. The County has received \$443,868.58 in total.

88th Texas Legislation major impact bill:

Senate Bill 22, passed during the 88th Legislature, increased funding by over \$750,000 for local jurisdictions with populations under 300,000. The funding is intended to support equipment purchases and strengthen human capital for public safety and prosecution offices, helping to maintain and expand staffing to aid in addressing the current border crisis.

Operation Lone Star grant:

A continued multi-million-dollar grant awarded to the County to support efforts related to border security and public safety. This funding helps enhance law enforcement presence, improve emergency response capabilities, and support prosecution efforts tied to criminal activity stemming from increased border-related incidents. The grant also assists in covering personnel costs, equipment acquisition, and overtime expenses for departments directly involved in border operations and community protection.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the funds it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office at:

Val Verde County Auditor
509 E. Gibbs
Del Rio, Texas 78840
Telephone: (830) 774-7584
eFax: (830) 703-8811



BASIC FINANCIAL STATEMENTS

VAL VERDE COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	Primary Government Governmental Activities
ASSETS	
Cash and investments	\$ 19,703,715
Restricted assets - bond proceeds	11,858,799
Taxes receivable (net of allowances)	4,069,819
Accounts receivable	439,559
Due from other governments	1,803,468
Capital assets:	
Land	11,585,266
Buildings and improvements	21,246,143
Furniture and equipment	23,783,250
Infrastructure	56,225,386
Construction in progress	1,346,764
Right to use lease assets	715,833
Less: accumulated depreciation	<u>(54,449,032)</u>
Total capital assets	<u>60,453,610</u>
Total assets	<u>98,328,970</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to TCDRS Pension	6,750,204
Deferred outflows related to TCDRS OPEB	<u>1,504,816</u>
Total deferred outflows of resources	<u>8,255,020</u>
LIABILITIES	
Accounts payable	3,447,589
Due to other governments	82,123
Unearned revenues	4,015,199
Noncurrent liabilities:	
Due within one year	2,398,996
Due in more than one year	17,489,510
Net pension liability	1,599,772
Net OPEB liability	<u>5,694,367</u>
Total liabilities	<u>34,727,556</u>
DEFERRED INFLOW OF RESOURCES	
Deferred inflows related to TCDRS Pension	5,176,185
Deferred inflows related to TCDRS OPEB	<u>1,632,391</u>
Total deferred inflows of resources	<u>6,808,576</u>
NET POSITION	
Net investment in capital assets	52,226,337
Restricted:	
Interest and sinking	255,159
Federal and state programs	2,635,483
Capital projects	491,134
Unrestricted	<u>9,439,745</u>
Total net position	<u>\$ 65,047,858</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Functions/Programs	Expenses	Program Revenues		Net (Expenses) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 5,097,376	\$ 4,944,800	\$ 2,934,791	\$ 2,782,215
Justice system	6,828,734	-	2,183,134	(4,645,600)
Public safety	10,956,961	-	4,455,485	(6,501,476)
Infrastructure and environmental services	6,532,477	-	3,694,214	(2,838,263)
Health and human services	1,285,312	-	650,283	(635,029)
Culture and recreation	1,627,990	-	153,291	(1,474,699)
Public facilities	6,556,864	-	4,102,967	(2,453,897)
Corrections and rehabilitation	-	-	-	-
Interest and fiscal charges	770,094	-	-	(770,094)
Bond issuance cost	-	-	-	-
Net program (expenses) revenues	<u>\$ 39,655,808</u>	<u>\$ 4,944,800</u>	<u>\$ 18,174,165</u>	<u>(16,536,843)</u>
General revenues:				
Taxes:				
Property				20,474,038
Sales				3,448,406
Investment earnings				1,434,218
Miscellaneous				189,579
Total general revenue				<u>25,546,241</u>
Change in net position				9,009,398
Net position, beginning, as previously stated				56,049,041
Error correction				<u>(10,581)</u>
Net position, beginning, as adjusted or restated				56,038,460
Net position, ending				<u>\$ 65,047,858</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	General	Interest & Sinking	Capital Project Tax Note 2023	American Rescue Plan	Nonmajor Governmental Funds
ASSETS					
Cash	\$ 949,383	\$ 97,012	\$ -	\$ -	\$ 7,422,783
Restricted assets - bond proceeds	11,858,799	-	-	-	-
Investments	6,086,242	158,146	-	-	4,990,149
Taxes receivables (net of allowance)	3,516,406	390,712	-	-	162,701
Accounts receivable	395,166	-	-	-	44,393
Due from other funds	4,217,290	-	9,999,785	3,349,129	7,125,362
Due from other government	-	-	-	-	1,803,468
Total assets	<u>\$ 27,023,286</u>	<u>\$ 645,870</u>	<u>\$ 9,999,785</u>	<u>\$ 3,349,129</u>	<u>\$ 21,548,856</u>
LIABILITIES					
Accounts payable	\$ 1,686,741	\$ -	\$ 50,736	\$ 158,784	\$ 1,551,328
Due to other funds	12,058,878	-	-	271,865	12,360,823
Due to other governments	-	-	-	-	82,123
Unearned revenue	-	-	-	2,353,059	1,662,140
Total liabilities	<u>13,745,619</u>	<u>-</u>	<u>50,736</u>	<u>2,783,708</u>	<u>15,656,414</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	<u>3,516,406</u>	<u>390,711</u>	<u>-</u>	<u>-</u>	<u>162,701</u>
Total deferred inflows of resources	<u>3,516,406</u>	<u>390,711</u>	<u>-</u>	<u>-</u>	<u>162,701</u>
FUND BALANCES					
Restricted:					
Retirement of long-term debt	-	255,159	-	-	-
Federal or state funds	-	-	-	-	2,635,483
Capital projects	-	-	9,949,049	-	1,438,755
Committed:					
Other purposes	2,845,310	-	-	565,421	1,655,503
Unassigned	<u>6,915,951</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>9,761,261</u>	<u>255,159</u>	<u>9,949,049</u>	<u>565,421</u>	<u>5,729,741</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 27,023,286</u>	<u>\$ 645,870</u>	<u>\$ 9,999,785</u>	<u>\$ 3,349,129</u>	<u>\$ 21,548,856</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Total Governmental Funds
ASSETS	
Cash	\$ 8,469,178
Restricted assets - bond proceeds	11,858,799
Investments	11,234,537
Taxes receivables (net of allowance)	4,069,819
Accounts receivable	439,559
Due from other funds	24,691,566
Due from other government	1,803,468
Total assets	<u>\$ 62,566,926</u>
LIABILITIES	
Accounts payable	\$ 3,447,589
Due to other funds	24,691,566
Due to other governments	82,123
Unearned revenue	4,015,199
Total liabilities	<u>32,236,477</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	<u>4,069,818</u>
Total deferred inflows of resources	<u>4,069,818</u>
FUND BALANCES	
Restricted:	
Retirement of long-term debt	255,159
Federal or state funds	2,635,483
Capital projects	11,387,804
Committed:	
Other purposes	5,066,234
Unassigned	6,915,951
Total fund balances	<u>26,260,631</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 62,566,926</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION

SEPTEMBER 30, 2024

Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Fund Balances - Governmental Funds --- total governmental funds (C-1)	\$ 26,260,631
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	60,453,610
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Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	4,069,818
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Long-term liabilities applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.

Bonds payable	\$ (7,591,000)	
Tax note payable	(11,045,000)	
Right-to-use leases	(487,943)	
Net OPEB obligation	(5,694,367)	
Net pension liability	(1,599,772)	
Deferred outflow related to pensions	6,750,204	
Deferred outflow related to OPEB	1,504,816	
Deferred inflow related to pensions	(5,176,185)	
Deferred inflow related to OPEB	(1,632,391)	
Compensated absences	<u>(764,563)</u>	
Total long-term liabilities		<u>(25,736,201)</u>

Net position of governmental activities	<u>\$ 65,047,858</u>
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The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General	Interest & Sinking	Capital Project Tax Note 2023	American Rescue Plan	Nonmajor Governmental Funds
REVENUES					
Property taxes	\$ 15,850,820	\$ 3,388,997	\$ -	\$ -	\$ 714,290
Sales taxes	3,448,406	-	-	-	-
Intergovernmental	263,583	-	-	2,671,208	15,239,374
Charges for services	1,414,312	-	-	-	1,320,204
License and permits	30,240	-	-	-	-
Fees and fines	1,116,539	-	-	-	735,627
Investment earnings	553,912	102,342	365,179	250,059	162,726
Miscellaneous	189,579	-	-	-	-
Total revenues	<u>22,867,391</u>	<u>3,491,339</u>	<u>365,179</u>	<u>2,921,267</u>	<u>18,172,221</u>
EXPENDITURES					
General government	9,766,758	-	-	232,112	254,574
Justice System	4,373,437	-	-	-	2,364,144
Public facilities	2,034,573	-	-	-	4,102,967
Public safety	5,183,761	-	-	-	4,687,181
Health and human services	248,349	-	-	386,680	650,283
Infrastructure and environmental services	-	-	305,907	1,483,463	2,354,140
Culture and recreation	618,418	-	15,329	556,453	345,289
Corrections and rehabilitation	-	-	-	-	-
Debt service:					
Principal	110,106	6,402,000	-	-	-
Interest and other charges	30,164	739,930	-	-	-
Issuance cost	-	-	-	-	-
Total expenditures	<u>22,365,566</u>	<u>7,141,930</u>	<u>321,236</u>	<u>2,658,708</u>	<u>14,758,578</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>501,825</u>	<u>(3,650,591)</u>	<u>43,943</u>	<u>262,559</u>	<u>3,413,643</u>
OTHER FINANCING SOURCES (USES)					
Settlements and insurance claims	26,477	-	-	-	241,215
Sale of capital assets	42,996	-	-	-	17,190
Tax note proceeds	-	-	-	-	-
Transfer in	19,693,985	3,620,083	-	-	1,238,549
Transfer out (uses)	(19,138,161)	-	-	(12,500)	(5,401,956)
Total other financing sources (uses)	<u>625,297</u>	<u>3,620,083</u>	<u>-</u>	<u>(12,500)</u>	<u>(3,905,002)</u>
NET CHANGE IN FUND BALANCE	1,127,122	(30,508)	43,943	250,059	(491,359)
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	9,919,215	285,667	9,915,687	315,362	4,936,024
Error correction	-	-	(10,581)	-	-
Change within financial reporting entity	(1,285,076)	-	-	-	1,285,076
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	8,634,139	285,667	9,905,106	315,362	6,221,100
FUND BALANCE, ENDING	<u>\$ 9,761,261</u>	<u>\$ 255,159</u>	<u>\$ 9,949,049</u>	<u>\$ 565,421</u>	<u>\$ 5,729,741</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Total Governmental Funds
REVENUES	
Property taxes	\$ 19,954,107
Sales taxes	3,448,406
Intergovernmental	18,174,165
Charges for services	2,734,516
License and permits	30,240
Fees and fines	1,852,166
Investment earnings	1,434,218
Miscellaneous	189,579
Total revenues	<u>47,817,397</u>
EXPENDITURES	
General government	10,253,444
Justice System	6,737,581
Public facilities	6,137,540
Public safety	9,870,942
Health and human services	1,285,312
Infrastructure and environmental services	4,143,510
Culture and recreation	1,535,489
Corrections and rehabilitation	-
Debt service:	
Principal	6,512,106
Interest and other charges	770,094
Issuance cost	-
Total expenditures	<u>47,246,018</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>571,379</u>
OTHER FINANCING SOURCES (USES)	
Settlements and insurance claims	267,692
Sale of capital assets	60,186
Tax note proceeds	-
Transfer in	24,552,617
Transfer out (uses)	<u>(24,552,617)</u>
Total other financing sources (uses)	<u>327,878</u>
NET CHANGE IN FUND BALANCE	899,257
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	25,371,955
Error correction	(10,581)
Change within financial reporting entity	-
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	25,361,374
FUND BALANCE, ENDING	<u>\$ 26,260,631</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Amounts reported for governmental activities in the statement of activities (B-1)
are different because:

Net change in fund balances --- total governmental funds (C-3) \$ 899,257

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 5,197,952	
Adjustments due to deletion of capital assets	(3,503)	
Adjustments to capital assets	28,822	
Depreciation expense	<u>(4,461,172)</u>	
Net adjustment		762,099

Governmental funds report long term debt principal payments as expenditures. However, in the statement of activities these payments are reductions in the long term liabilities in the statement of net position.

Bond payments	4,547,000	
Tax notes	1,855,000	
Bond and note proceeds	-	
Right-to-use lease	<u>110,106</u>	
Net adjustment		6,512,106

Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable, available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest, interest on long-term debt is not recognized as an expenditure under the modified accrual basis of accounting until due, rather than as it accrues.

Compensated absences	(205,165)	
OPEB cost	(387,804)	
Pension cost	908,974	
Amortization of deferred loss on refunding bonds	-	
Net adjustment		<u>316,005</u>

Revenues in the statement of activities that do not provide current financial resources
are not reported as revenues in the funds.

	<u>519,931</u>	
Net adjustment		<u>519,931</u>

Change in net position of governmental activities (B-1) \$ 9,009,398

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUND FINANCIAL STATEMENTS

VAL VERDE COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2024

	<u>Custodial Fund</u>
ASSETS	
Cash and investments	\$ <u>6,508,314</u>
Total assets	<u>6,508,314</u>
LIABILITIES	
Due to others	<u>-</u>
Total liabilities	<u>-</u>
NET POSITION	
Restricted:	
Individuals, Organizations, and other Governments	<u>6,508,314</u>
Total net position	\$ <u><u>6,508,314</u></u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Custodial Funds</u>
ADDITIONS	
County Clerk deposits	\$ 109,028
County Clerk Criminal Account deposits	10,217
County Clerk Civil Account deposits	21,320
County Clerk Probate Account deposits	20,572
County Clerk Trust Fund deposits	42,054
County Clerk Records Management Fund deposits	72,880
County clerk Record Archive Funds deposits	66,204
District Clerk Court Cost deposits	108,075
District Clerk Registry Account deposits	303,802
Elodia P. Garcia Auto Registration deposits	19,005,589
Elodia P. Garcia Tax Side deposits	66,763,437
Elodia P. Garcia Tax Payers Escrow Account deposits	21,055
Elodia P. Garcia VIT Escrow Account deposits	382,011
County Attorney Merchant Account deposits	25
County Welfare Fund deposits	1,302
GEO deposits	<u>51,556,961</u>
Total additions	<u>138,484,532</u>
DEDUCTIONS	
County Clerk deductions	106,587
County Clerk Criminal Account deductions	11,141
County Clerk Civil Account deductions	21,397
County Clerk Probate Account deductions	21,013
County Clerk Trust Fund deductions	41,954
County Clerk Records Management Fund deductions	24,909
County Clerk Record Archive Funds deductions	2,520
District Clerk Court Cost deductions	96,328
District Clerk Registry Account deductions	430,147
Elodia P. Garcia Auto Registration deductions	19,902,381
Elodia P. Garcia Tax Side deductions	66,426,543
Elodia P. Garcia Tax Payers Escrow Account deductions	26,752
Elodia P. Garcia VIT Escrow Account deductions	430,155
County Welfare Fund deductions	3,299
GEO deductions	<u>51,550,444</u>
Total deductions	<u>139,095,570</u>
Change in net position	(611,038)
Net position - beginning	<u>7,119,352</u>
Net position - ending	<u>\$ 6,508,314</u>

The accompanying notes are an integral part of these financial statements.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Val Verde County, Texas (the "County") have been prepared in conformity with generally accepted accounting principles ("GAAP") in the United States of America for local governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Reporting Entity

The County is a public corporation and a political subdivision of the State of Texas. The Commissioners' Court, comprised of the County Judge and four County Commissioners, all of whom are elected officials, is the governing body of the County. The authority of the County governments and their specific functions and responsibilities are created by and dependent upon laws and legal regulations of the Texas State Constitution and Vernon's Annotated Statutes and Codes (V.A.C.S).

The County provides a vast array of services which include public safety, correctional facility, administration of justice, health and welfare services, construction and maintenance of roads, bridges and facilities, culture and recreation via libraries, and other various administrative services such as tax collection, recording records, etc.

As required by GAAP, the financial statements of the reporting entity consists of (a) the primary government (b) organizations for which the primary government is not accountable and (c) the organizations for which the primary government is not accountable, but for which the nature and significance of the relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. It has been determined, based on the above, that the County, effective for the year ended September 30, 2024, includes all funds of the County with no component units. Additionally, the County is not a component unit of any other report.

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities primary support is derived from taxes, fees and intergovernmental revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) operational grants and contributions and 3) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues. Miscellaneous general revenues contain non-program specific contributions.

Fiduciary funds are excluded from the government-wide presentation of financial statements.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Fund Statements

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources. Property taxes, sales taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

All fiduciary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. This means that all assets and liabilities (whether current or non-current) associated with their activity are included in the funds statement of net position. The custodial funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The fund financial statements provide information about the government's funds, including its fiduciary funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Funds are classified into three categories: Governmental, Proprietary, and Fiduciary. The major funds of the County are noted within each category. The County currently has no proprietary funds.

The County reports the following major governmental funds:

General Fund is the primary operating fund of the County and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Interest and Sinking Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Project Tax Note 2023 Fund is a special fund established by the County that is assigned to be used to account for capital asset expenditures including improvements to Cinegas Road, the Sports Complex Precinct 2 and the Target Range.

American Rescue Plan provides financial assistance in response to and recovery from the COVID-19 public health emergency. Funds will be used to replace lost revenue for governmental services.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for funds that are restricted to use by Federal or State governments and to account for the proceeds of specific revenue sources that are restricted by county ordinance to expenses for specified purposes.

Capital Projects Fund is a special fund established by the County that are assigned to be used to account for capital asset expenditures, including construction of major facilities and other capital assets.

Library Project
Tax Note 2016
Certificate of Obligations 2019
Tax Note 2021
Certificate of Obligations 2021
SL 79 Loop

Fiduciary Funds are used to report assets held in a trustee or custodial capacity for others and therefore cannot be used to support the government's own programs. The reporting focus is upon net position and changes in net position and employs accounting principles similar to proprietary funds. Fiduciary funds are excluded in the government-wide presentation of the financial statements.

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The custodial funds use the economic resources measurement focus and the full accrual basis of accounting for reporting its assets and liabilities.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

C. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General Fund, Road and Bridge Fund and Interest and Sinking Fund.

D. Cash and Cash Investments

The County's basic financial statements include the cash accounts of all funds handled by the Office of the County Treasurer/County Auditor. Cash includes amounts in demand deposits. Investments (invested cash) consist of short-term certificates of deposit and are stated at cost. Interest income pertaining to the certificates of deposit is recorded in the fiscal year end on an accrual basis.

In accordance with the State of Texas Statutes, County funds not immediately required to pay obligations may be invested in direct debt securities of the United States, fully collateralized security repurchase agreements purchased under a master contractual agreement that specifies the rights and obligations for which the principal and interest are guaranteed by the County depository, obligations for which the principal and interest are guaranteed by the United States and direct obligations of or participation certificates guaranteed by the Federal Intermediate Credit Banks, Federal Land Banks, Federal National Mortgage Association, Federal Home Loan Banks, or Banks for Cooperatives.

E. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

F. Capital Assets

Capital assets, which include land, buildings and improvements and equipment, are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimate useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost constructed. Donated capital assets are recorded at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Property, plant and equipment of the primary government is depreciated using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Life in Years</u>
Buildings	50
Improvements	20
Furniture & Equipment	10
Automotive	8
Computer Equipment	5

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

G. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action such as a resolution of the Commissioners Court. These amounts cannot be used for any other purpose unless the Commissioners Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.
- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.
- **Unassigned:** This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting assigned fund balance amounts.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

Fund Balances by classification as of September 30, 2024, pursuant to GASB 54 are as follows:

	Major Funds				Nonmajor Funds		
	General Fund	Intest & Sinking	Capital Project Tax Note 2023	American Rescue Plan	Special Revenue Funds	Capital Projects Funds	Total Governmental Funds
Restricted for:							
Interest & Sinking	\$ -	\$ 255,159	\$ -	\$ -	\$ -	\$ -	\$ 255,159
Capital Project	-	-	9,949,049	-	-	1,438,755	11,387,804
County Clerk Management & Preservation	-	-	-	-	545,710	-	545,710
County Management & Preservation	-	-	-	-	28,030	-	28,030
District Clerk Management & Preservation	-	-	-	-	31,304	-	31,304
County Court Records Preservation	-	-	-	-	16,993	-	16,993
District Clerk Records Archive	-	-	-	-	31,305	-	31,305
County Clerk Records Archive	-	-	-	-	429,069	-	429,069
Court Reporter	-	-	-	-	10,642	-	10,642
Courthouse & Justice Courts Security Fees	-	-	-	-	68,959	-	68,959
Sheriff LEOSE	-	-	-	-	10,123	-	10,123
District Attorney Pre-Trial Diversion	-	-	-	-	(7,021)	-	(7,021)
County Court at Law DWI Program	-	-	-	-	32,630	-	32,630
Constable #3 LEOSE	-	-	-	-	6,308	-	6,308
Justice of the Peace Technology Funds	-	-	-	-	30,306	-	30,306
County Attorney Pre-Trial Diversion	-	-	-	-	171,928	-	171,928
County & District Clerk - Tech Fund	-	-	-	-	(1,428)	-	(1,428)
District Attorney Settlements	-	-	-	-	164	-	164
HOT Fund	-	-	-	-	86,816	-	86,816
HOT Fund (City)	-	-	-	-	813,696	-	813,696
Hot Check - County Attorney	-	-	-	-	19,608	-	19,608
Jury Fund	-	-	-	-	58,670	-	58,670
Chapter 19 - Tax Assessor	-	-	-	-	(597)	-	(597)
District Attorney State Forfeiture	-	-	-	-	31,407	-	31,407
Constable #4 LEOSE	-	-	-	-	1,309	-	1,309
Law Library	-	-	-	-	(2,707)	-	(2,707)
Family Protection	-	-	-	-	10,692	-	10,692
Sheriff State Forfeiture	-	-	-	-	6,822	-	6,822
Sheriff DOJ Forfeiture	-	-	-	-	52,399	-	52,399
Sheriff DOT Forfeiture	-	-	-	-	31,890	-	31,890
Motor VIT	-	-	-	-	33,877	-	33,877
Election Fund	-	-	-	-	1,711	-	1,711
Other Special Revenue Funds	-	-	-	-	84,868	-	84,868
Committed:							
Financial Integrity Fund	-	-	-	-	56,092	-	56,092
USDA Improvements	-	-	-	-	182,157	-	182,157
Fire Reserves Fund	-	-	-	-	(94)	-	(94)
San Felipe Pastures	-	-	-	-	33,579	-	33,579
Sheriff Reserves	-	-	-	-	28,010	-	28,010
Jail Construction	-	-	-	-	161,775	-	161,775
Settlement Fund-Sheriff	-	-	-	-	516	-	516
Sheriff Tower	-	-	-	-	15,455	-	15,455
County Administrative Building	-	-	-	-	(3,707)	-	(3,707)
Employee Wellness	-	-	-	-	11,900	-	11,900
County Projects	-	-	-	-	1,107,303	-	1,107,303
Southwest Border Prosecution	-	-	-	-	28,881	-	28,881
Technology Fund	-	-	-	-	287	-	287
County Auditor Special Account	-	-	-	-	33,349	-	33,349
American Rescue Plan	-	-	-	565,421	-	-	565,421
Subsequent Years Budget	2,845,310	-	-	-	-	-	2,845,310
Unassigned	6,915,951	-	-	-	-	-	6,915,951
Total Fund Balances	\$ 9,761,261	\$ 255,159	\$ 9,949,049	\$ 565,421	\$ 4,290,986	\$ 1,438,755	\$ 26,260,631

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

H. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net assets.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs, except any portion related to prepaid insurance costs, are reported as expenses in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows consist of, when applicable, deferred charges on refundings, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, pension contributions after measurement date, the differences in projected and actual earnings on pension assets, and changes in pension assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Pension contributions after measurement date are deferred and recognized in the following fiscal year. The difference in projected and actual earnings on pension assets are amortized over a closed five-year period. Pension assumption changes are recognized over the average remaining service life for all members.

Deferred outflows for other postemployment benefits (“OPEB”) other than pensions include changes in the net OPEB liability that have not been included in OPEB expense. They are required to be reported as deferred outflows of resources or deferred inflows of resources related to OPEB.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows consist of, when applicable, the changes in fair value of the hedging derivative instruments that are applicable to future reporting periods, differences in expected and actual pension experience, and unavailable revenue. Unavailable revenue is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Difference in expected and actual pension experience is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

J. Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. During the year ended September 30, 2023, the County applied for and received federal and state grants related to various activities. The operations of these grants are reported in the general fund and various special revenue funds. Most of these grants are reimbursement type grants, therefore, revenues equal expenditures. Grant revenues are classified as intergovernmental revenues. Federal grants are covered by the requirements of the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 (Uniform Guidance) while state grants are covered by the State of Texas Uniform Grant Management Standards (“UGMS”).

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

K. Property Taxes

Property subject to taxation is real property and certain personal property situated in the County. The County's property tax is levied on October 1 based on the assessed value listed as of the preceding January 1 for all real and business personal property located in the County in accordance with enabling state legislation. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Interest and penalties of 7% plus 2% a month are added for payments received in February, March, April, May, and June. The assessed valuation (not including freeze) of taxable property for the year 2024 was \$4,221,185,864 for the County which represent 100% of appraised value. Tax rate per \$100 of taxable value is \$.4799 for the general and debt service funds and \$.0178 for the road and bridge fund. Taxes receivable are reduced by an allowance of 4% for estimated uncollectible taxes. Revenues from property taxes are recognized in the current year to the extent they are available to finance current year expenditures. The County is permitted to levy a tax rate up to \$.80 per \$100 valuation and the Court may levy the tax rate needed for its governmental services as long as the Court does not impair any outstanding bonds or other obligations or exceed the \$.80 per \$100 valuation for the year. The legislature may authorize an additional \$.15 ad valorem tax for maintenance of public roads and bridges or a \$.30 ad valorem tax to be levied for road and flood control provided the majority of the qualified voters of the County approve the additional taxes. Due to limitations imposed by state law, cases in which accumulated taxes exceed property value and other problems in tax collection, allowances have been provided for uncollectible accounts.

L. Compensated Absences

All full-time employees are eligible for twelve days of vacation upon the completion of their first year of employment and through year four of employment, five to ten years of employment earn fourteen days of vacation, eleven to fifteen years of employment earn seventeen days of vacation and employees with fifteen or more years of employment earn twenty-two days of vacation. On the last day of the month following this first anniversary and each month thereafter, the employee shall accrue earned vacation leave at the rate of 8 to 14.66 hours per month depending on years of service.

Sick leave is accrued by full-time employees at the rate of 8 hours per month beginning the last day of the month in which the new employee is hired. Upon termination of employment, unused sick leave is cancelled without compensation. Sick leave may be accumulated up to 60 days.

M. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (CONTINUED)

O. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and government-wide statement of activities.

The governmental fund statement of revenue, expenditures, and change in fund balance includes reconciliation between *net changes in fund balance – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation indicates, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense”.

The detail of this \$762,099 is as follows:

Capital outlay	\$ 5,197,952
Adjustments due to deletion of capital assets	(3,503)
Adjustment to capital assets	28,822
Depreciation expense	<u>(4,461,172)</u>
<i>Net adjustment to decrease net changes in fund balance- total government funds to arrive at change in net position of governmental activities (Exhibit C-4)</i>	<u><u>\$ 762,099</u></u>

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

In fiscal year 2017, the County adopted GASB Statement No. 72 (“GASB 72”), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts administers the Texas Local Government Investment Pools (the TexPool Portfolios) as public funds investment pools through the Texas Treasury Safekeeping Trust Company. The fair value of the position in TexPool is the same as the value of TexPool shares.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

Texas CLASS measures its investments at fair value in accordance with paragraph 41 of statement 79 and paragraph 11 of statement 31 of the GASB implementation guide, and therefore a participant's investment in Texas CLASS is not required to be categorized within the fair value hierarchy for purposes of paragraph 81a(2) of Statement 72 of the GASB implementation guide.

At September 30, 2024, the carrying amount of the County's deposits was \$20,327,977 and total bank balances equaled \$21,499,503.

The fair values of investments at September 30, 2024 are summarized as follows:

Interest Rate Risk – In accordance with state law, the County does not purchase any investments with maturities greater than 10 years.

Credit Risk – In accordance with state law, investments in mutual funds and investment pools must be rated at least AAA, and investments in obligations from other states, municipalities, counties, etc. must be rated at least A. TexPool and Texas Class investments of the County are rated AAAM by Standard & Poor's rating services.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. The County is currently using the less risky pooled accounts.

	<u>Rate</u>	<u>WAM (Days)</u>	<u>Fair Value</u>
<u>General Fund</u>			
TexPool	1.92%	38	\$ 1,055,706
Texas Class		89	5,030,536
			<u>6,086,242</u>
<u>Road & Bridge Fund</u>			
TexPool	1.92%	38	159
Texas Class		89	2,594
			<u>2,753</u>
<u>Interest & Sinking Fund</u>			
TexPool	1.92%	38	158,146
			<u>158,146</u>
Total Investments			<u>\$ 6,247,141</u>

B. Receivables and Allowance for Uncollectible Accounts

Receivables as of year-end for the governmental activities, individual major governmental funds and other governmental funds, including the applicable allowances for uncollectible accounts are as follows:

	<u>General</u>	<u>Interest and Sinking</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Taxes receivable:				
Property tax	\$ 3,662,923	\$ 406,992	\$ 169,480	\$ 4,239,395
Less: allowance for uncollectibles	<u>(146,517)</u>	<u>(16,280)</u>	<u>(6,779)</u>	<u>(169,576)</u>
Net taxes receivable	<u>\$ 3,516,406</u>	<u>\$ 390,712</u>	<u>\$ 162,701</u>	<u>\$ 4,069,819</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

C. Interfund Balances and Transfers

In the fund financial statements, interfund balances are the result of normal transactions between funds that will be liquidated in the subsequent fiscal year. The following is a summary of amounts due from and due to other funds:

Receivable Fund	Payable Fund	Amount
General	Payroll	\$ 125
General	Road & Bridge	6,429
General	Special Revenue	325,941
General	Grant Account	3,884,795
Capital Project	General	9,999,785
ARPA	General	3,349,129
Non-major	General	<u>7,125,362</u>
		<u>\$ 24,691,566</u>

Interfund transfers for the fiscal year ended September 30, 2024, are summarized below:

Transfer from	Amount	Transfer to	Purpose
Nonmajor funds	\$ 3,620,083	Interest and sinking fund	Debt payment
Nonmajor funds	1,781,873	General fund	Payroll
General fund	2,700,000	General fund	Payroll
General fund	15,212,112	General fund	Continuing operations
General fund	1,226,049	Nonmajor funds	Continuing operations
American Rescue Plan	12,500	Nonmajor funds	Continuing operations
Total transfers	<u>\$ 24,552,617</u>		

D. Long-term Debt

Series 2011 Pass Through Toll Revenue and Limited Tax Bonds were issued on September 26, 2011, payable in annual installments with interest at 2% to 4%. The repayment amount beginning August 13, 2013, will include principal and interest for a total payment of \$3,703,413. This bond repayment will come from funding provided by the Texas Department of Transportation in the form of a pass-through toll agreement between Val Verde County and TxDOT. The payment from TxDOT will range from a minimum of \$3,750,000 a year to a maximum of \$7,500,000 a year to be based upon the number of vehicle miles traveled on the project. Any surplus money received by Val Verde County (reimbursed money from TxDOT in excess of the stated repayment amount of the bonds) will be used to pay down the outstanding bonds issued for the project.

The County issued \$6,000,000 of Limited Tax Bonds, Series 2014, on November 6, 2014. The tax bonds have an interest rate of 2.31% and mature on August 15, 2024.

The County issued \$2,545,000 of Limited Tax Notes, Series 2016, on September 28, 2016. The tax notes have an interest rate of 1.97% and matured on August 15, 2023.

The County issued \$4,300,000 of Texas Combination Tax and United Pledge Revenue Certificate, Obligation Series 2019, on October 01, 2019, to make permanent public improvements and for other public purposes. The certificate of obligations have an interest rate of 1.88% and 3.05% and a maturity date of February 01, 2024.

The County issued \$4,385,000 of Pledge Revenue Certificate of Obligation, Series 2021, on June 1, 2021. The certificate of obligation has an interest rate between 1.00% and 1.40% and matures on August 15, 2041.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

The County issued \$3,965,000 of Tax Notes, Series 2021, on April 1, 2021. The tax notes have an interest rate of 1.70% and mature on February 15, 2028.

The County issued \$10,000,000 of Tax Notes, Series 2023, on September 1, 2023. The tax notes have an interest rate of 4.43% and mature on August 15, 2030.

The County has entered into certain long-term lease-purchase agreements for the purpose of financing the purchase of equipment. In as much as the leases are financing arrangements, which transfer the ownership of the assets to the County at the end of the respective lease terms.

Right-to-use leases

The County governmental activities entered into contractual lease agreements for vehicles in fiscal year 2024. These leases met the criteria of transfers of ownership to the County.

The right-to-use lease assets met the criteria of GASB No. 87, in which the benefits essentially transferred the right to use assets to the County for vehicles. The County calculated the right-to-use lease asset and liability based on present value of all future payments from the date of the current year's implementation.

Upon entering into these leases, the County records capital outlay and other financing sources for governmental funds equal to the capitalization amounts of the assets in the respective fund that accounts for acquiring and paying these liabilities.

The County's financial statements include the adoption of GASB Statement No. 87, Leases as of September 30, 2022. The primary objective of this statement is to enhance the relevance and consistency of information about the County's leasing activities. The statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, or the lessor is required to recognize a lease receivable and a deferred inflow of resources.

**General Obligations Annual Requirements
to Amortize Long-Term Debt Including Interest**

Year Ending September 30,	<u>General Obligations</u>		Total Requirements
	<u>Principal</u>	<u>Interest</u>	
2025	\$ 2,398,996	\$ 596,468	\$ 2,995,464
2026	2,483,266	513,659	2,996,925
2027	2,504,176	427,872	2,932,048
2028	2,581,295	340,367	2,921,662
2029	1,990,210	256,403	2,246,613
2030 - 2034	3,840,000	528,763	4,368,763
2035 - 2039	2,468,000	220,169	2,688,169
2040 - 2044	810,000	14,624	824,624
2045 - 2049	40,000	-	40,000
2050 - 2054	8,000	-	8,000
Totals	<u>\$ 19,123,943</u>	<u>\$ 2,898,325</u>	<u>\$ 22,022,268</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

Changes in Long-term liabilities

	Balance 10/1/2023	Increase	Decrease	Adjustment	Balance 9/30/2024	Due Within One Year
2011 Limited Tax Bond	\$ 3,500,000	\$ -	\$ 3,500,000	\$ -	\$ -	\$ -
2014 Limited Tax Bond	660,000	-	660,000	-	-	-
2019 Certificate of Obligation	3,780,000	-	180,000	-	3,600,000	185,000
2021 Certificate of Obligation	3,995,000	-	200,000	-	3,795,000	200,000
2021 Tax Note	2,900,000	-	560,000	-	2,340,000	570,000
2021 TWDB Loan Grant	203,000	-	7,000	-	196,000	7,000
2023 Tax Note	10,000,000	-	1,295,000	-	8,705,000	1,300,000
Right-to-use Leases	284,549	313,500	110,106	-	487,943	136,996
Net OPEB Obligation	4,599,989	1,094,378	-	-	5,694,367	-
Net Pension Liability (Asset)	4,474,970	-	2,875,198	-	1,599,772	-
Compensated Absences	559,398	67,113	-	138,052	764,563	-
Total	<u>\$ 34,956,906</u>	<u>\$ 1,474,991</u>	<u>\$ 9,387,304</u>	<u>\$ 138,052</u>	<u>\$ 27,182,645</u>	<u>\$ 2,398,996</u>

E. Capital Assets

Capital asset activity for the year ended September 30, 2024, under governmental activities is as follows:

	Balance 10/1/2023	Additions	Deletions	Adjustments	Balance 9/30/2024
Governmental activities					
Capital assets not depreciated:					
Land	\$ 11,585,266	\$ -	\$ -	\$ -	\$ 11,585,266
Construction in progress	543,002	1,040,465	-	(236,703)	1,346,764
Total capital assets not being depreciated	<u>12,128,268</u>	<u>1,040,465</u>	<u>-</u>	<u>(236,703)</u>	<u>12,932,030</u>
Capital assets being depreciated:					
Buildings & improvements	19,971,324	1,043,238	-	231,581	21,246,143
Furniture & equipment	21,033,435	2,839,866	(118,873)	28,822	23,783,250
Infrastructure	55,945,881	274,383	-	5,122	56,225,386
Right-to-use leases	402,333	313,500	-	-	715,833
Total capital assets being depreciated	<u>97,352,973</u>	<u>4,470,987</u>	<u>(118,873)</u>	<u>265,525</u>	<u>101,970,612</u>
Less: accumulated depreciation:					
Buildings & improvements	37,029,961	1,743,015	-	-	38,772,976
Furniture & equipment	12,947,890	2,605,361	(115,370)	-	15,437,881
Right-to-use leases	125,379	112,796	-	-	238,175
Total capital assets being depreciated	<u>50,103,230</u>	<u>4,461,172</u>	<u>(115,370)</u>	<u>-</u>	<u>54,449,032</u>
Total depreciable assets, net	<u>47,249,743</u>	<u>9,815</u>	<u>(3,503)</u>	<u>265,525</u>	<u>47,521,580</u>
Total capital assets	<u>\$ 59,378,011</u>	<u>\$ 1,050,280</u>	<u>\$ (3,503)</u>	<u>\$ 28,822</u>	<u>\$ 60,453,610</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

III. DETAILED NOTES ON ALL FUNDS – (CONTINUED)

Depreciation expense for fiscal year 2024 was charged to functions/programs of the County as follows:

General government	\$ 383,208
Justice system	91,153
Public safety	1,086,019
Infrastructure and environmental services	2,388,967
Health and human services	92,501
Public facilities	<u>419,324</u>
Total	<u>\$ 4,461,172</u>

F. Litigation

The county attorney reports some significant pending or threatened lawsuits, claims or assessments. While the outcome of the above noted proceedings cannot be predicted, the opinion of management of these lawsuits may not have a material adverse effect on the accompanying financial statements.

G. Contingent Liabilities and Commitments

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. A contingent liability was not established because potential reimbursements are considered immaterial.

H. Prior Period Adjustment

The General fund posted an adjustment to fund balance in the amount of \$1,285,076 due to the committed funds being moved to special revenue nonmajor governmental funds since they are revenue producing funds. This had no effect on the County's net position.

The Capital Project Tax Note 2023 fund posted an adjustment to fund balance due to an account being left out of the prior year's financial statement. The net effect was decrease to the County's net position.

I. Subsequent Events

The County has evaluated subsequent events for disclosure through the date of the Independent Auditors' Report, the date the financial statements were available to be issued.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION

A. Employees' Retirement Plan

Plan Description

The County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.

The County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the TCDRS. The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans.

The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 701 nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report on a calendar year basis. The report is publicly available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 or on their website at www.tcdrs.org.

The plan provisions are adopted by the governing body of the County, and can be amended, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2023, valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	167
Inactive employees entitled to but not yet receiving benefits	295
Active employees	<u>321</u>
Total	<u><u>783</u></u>

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 12.06% and 12.35% in calendar years 2023 and 2024, respectively. The County's contributions to TCDRS for the year ended September 30, 2024, were \$1,900,426 and were equal to the required contributions.

Net Pension Liability

The County's Net Pension Liability (NPL) was measured as of December 31, 2023, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability as of December 31, 2023, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	3.00% per year
Investment rate of return	7.50%, (net of administrative and investment expenses, including ir

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	135% of the Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Actuarial assumptions used as of December 31, 2023, valuation were based on the results of actuarial experience studies. The experience study in TCDRS was over the years 2017-2020. They were recommended by Milliman and adopted by the TCDRS Board of Trustees in December of 2021. All economic assumptions were recommended by Milliman and adopted by the TCDRS Board of Trustees in March of 2021. These assumptions, except where required to be different by GASB 68, are used to determine the total pension liability as of December 31, 2023. The assumptions are reviewed annually for continued compliance with the relevant actuarial standards of practice.

The long-term expected rate of return on pension plan investments is 7.60%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2024 information for a 10-year time horizon. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	4.75%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.65%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	6.90%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

⁽¹⁾ Target asset allocation adopted at the March 2024 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.2%, per Cliffwater's 2024 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Discount Rate

In order to determine the discount rate to be used by the employer, TCDRS has used an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act: 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods, 2) Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy, 3) The employer's assets are projected to exceed its accrued liabilities in 20 years or less, when this point is reached the employer is still required to contribute at least the normal cost, 4) Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years. Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 7.60%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/ (Asset)
	(a)	(b)	(a) - (b)
Balance as of 12/31/2022	\$ 67,130,520	\$ 62,655,550	\$ 4,474,970
Changes for the year:			
Service cost	1,824,917	-	1,824,917
Interest on total pension liability ⁽¹⁾	5,092,676	-	5,092,676
Effect of plan changes ⁽²⁾	-	-	-
Effect of economic/demographic gains or losses	(308,773)	-	(308,773)
Refund of contributions	(463,874)	(463,874)	-
Benefit payments	(3,501,822)	(3,501,822)	-
Administrative expenses	-	(35,598)	35,598
Member contributions	-	986,220	(986,220)
Net investment income	-	6,873,242	(6,873,242)
Employer contributions	-	1,699,119	(1,699,119)
Other ⁽³⁾	-	(38,965)	38,965
Balance as of 12/31/2023	<u>\$ 69,773,644</u>	<u>\$ 68,173,872</u>	<u>\$ 1,599,772</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ No plan changes valued.

⁽³⁾ Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60%) or 1-percentage-higher (8.60%) than the current rate:

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 78,777,395	\$ 69,773,644	\$ 62,251,981
Fiduciary net position	<u>68,173,872</u>	<u>68,173,872</u>	<u>68,173,872</u>
Net pension liability/(asset)	<u>\$ 10,603,523</u>	<u>\$ 1,599,772</u>	<u>\$ (5,921,891)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2024, the County recognized pension expense of \$991,451.

At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ (124,509)
Changes of assumptions	-	-
Net difference between projected and actual earnings	5,176,185	5,387,545
Contributions made subsequent to measurement date	<u>-</u>	<u>1,487,168</u>
Total	<u>\$ 5,176,185</u>	<u>\$ 6,750,204</u>

Contributions subsequent to the measurement date of \$1,487,168 reported as deferred outflows of resources related to pensions will be recognized as a reduction of the net pension liability for the year ending September 30, 2025. Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

<u>Year Ended September 30,</u>	
2024	\$ (448,920)
2025	(318,096)
2026	1,286,260
2027	(432,393)
2028	-
Thereafter	<u>-</u>
	<u>\$ 86,851</u>

B. Other Post-Retirement Health Care Benefits

1. Plan Description

The County participates in an agent multiple employer defined benefit plan that is administered through the Texas Association of Counties (TAC). The County provides medical and dental benefits to eligible retirees and their covered dependents.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Benefits provided - Eligible retirees will be provided 100% of the individual coverage contribution for medical & dental insurance benefits at a set premium rate equal to the County employees' rate. Eligible retirees may also cover their eligible dependents but are responsible for paying 100% of the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with the County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

1. The retiree reaches age 65.
2. The retiree fails to submit the required set premium rate.

Current retirees in the health plan and at retirement, active employees that meet the conditions for retirement from TCDRS (age 60 and above with 8 years or more of service, 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more) are eligible to remain in the health plan at the flat contribution rate for active and retiree participants.

Summary of Significant Accounting Policies

The plan's transactions are recorded using the accrual basis of accounting. Plan member's and employer's contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable. Investments, if any are reported in a fair value which is the amount the plan could reasonably expect to receive for it in a current sale between a willing buyer and willing seller. Fair value, for financial reporting purposes, is measured by the market price unless such prices are not available in which case, fair market price is estimated.

The County is required by GASB Statement No. 75 to disclose additional information with regard to their funding policy, the employer's annual OPEB cost and contribution made, the funded status and funding progress for the employer's individual plan, and actuarial methods and assumptions used.

2. Funding Policy

The County contributions to the Retiree Health Program consist of a pay-as-you-go monthly contribution rate of \$629 per participant. The County contributions to the plan for fiscal year 2024 were \$227,945. Current retirees contribute to the Retiree Health Program without adjustment for age and sex.

3. Annual OPEB Cost & Total OPEB Liability or (Asset)

Employees covered by benefit terms. At September 30, 2024, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefit payments	29
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	277
Total	<u>306</u>

Total OPEB Liability

The County's total OPEB liability of \$5,694,367 was measured as of September 30, 2024, and was determined by an actuarial valuation as of that date.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Actuarial assumptions and other inputs. The total OPEB liability was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Measurement Date:	September 30, 2024
Actuarial Valuation Date:	September 30, 2024
Inflation:	2.50%
Salary Increases:	3.50%
Discount Rate:	4.06%
Prior Year Discount Rate:	4.77%

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Actuarial calculations reflect a long-term perspective.

Valuation Date:	September 30, 2024
Discount Rate:	4.06%
Inflation Rate:	2.50%
Salary Scale:	3.50%
Medical Plan Elections:	Retirement after a) age 60 with 8 years of service or b) with 20 years of service without regard to age c) or the sum of age plus service equals 75.
Postretirement Contributions:	The retiree contributes the full contribution rate for any elected dependent coverage.
Other Benefits:	Dental benefits are provided to eligible retirees at no cost for individual coverage. The retiree pays the full cost of dependent coverage. A life insurance benefit of \$2,500 on the life of the eligible retiree is provided at no cost to the retiree. These benefits continue to age 65.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Average Per Capita Claim Cost:

Age	Medical
50	9,692
51	9,935
52	10,183
53	10,438
54	10,698
55	10,966
56	11,240
57	11,521
58	11,809
59	12,104
60	12,407
61	12,717

The dental claims cost ranges from \$189 at age 50 to \$233 at age 64.

Mortality: RPH-2014 Total Table with Projection MP-2021

Claim Cost Trend:

Rate of Inflation:	2.50%
Medical	4.50%
Dental	1.50%

Employee Turnover: The termination rates were developed from the withdrawal assumption used in the 2017 actuarial report for the Texas County and District Retirement System ("TCDRS"). The rates are a 15 year select and ultimate table and are sex specific. The following are representative rates used in this valuation.

Entry Age/Gender	0 YOS	3 YOS	6 YOS	9 YOS	12 YOS	15+ YOS
20-29 Male	33.40%	13.50%	8.80%	6.20%	4.40%	3.00%
20-29 Female	36.20%	14.60%	9.50%	6.70%	4.70%	3.30%
30-39 Male	27.80%	11.50%	7.70%	5.60%	4.00%	2.90%
30-39 Female	30.20%	12.50%	8.30%	6.00%	4.40%	3.10%
40-49+ Male	23.70%	9.80%	6.50%	4.70%	3.40%	2.40%
40-49+ Female	25.60%	10.60%	7.10%	5.10%	3.70%	2.70%

Retirement: The retirement rates were developed from the assumption used in the 2017 actuarial report for the TCDRS retirement plans. These rates are unisex. The following are representative rates used in this valuation.

Age	Rate
50	10.00%
55	10.00%
60	12.00%
62	20.00%
65	25.00%

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Changes in the Net OPEB Liability

	Total OPEB Liability
Balance at 9/30/2023	<u>\$ 4,599,989</u>
Changes for the year:	
Service cost	312,179
Interest	224,878
Differences between expected and actual experience	602,377
Changes in assumptions/inputs	350,422
Change in benefit terms	-
Benefit payments	(395,478)
Administrative expense	-
Net changes	<u>1,094,378</u>
Balance at 9/30/2024	<u>\$ 5,694,367</u>

There were no changes to the benefit terms.

OPEB Sensitivity Analysis of the Trend and Discount Rate

The following presents the total OPEB liability of the County as of September 30, 2024, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Discount Rate:	\$ 6,235,091	\$ 5,694,367	\$ 5,208,523
Healthcare Cost Trend Rates:	\$ 5,052,382	\$ 5,694,367	\$ 6,467,514

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2024, the County recognized OPEB expense of \$394,876.

OPEB Expense	
Service cost	\$ 312,179
Interest cost	224,878
Changes of benefit terms	-
Current recognized deferred outflows/(inflows)	-
Difference between expected and actual experience	277,122
Changes in assumptions or other inputs	(419,303)
(Other changes, if significant)	-
Difference of projected investment earnings	-
Total OPEB Expense as of September 30, 2024	<u>\$ 394,876</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Outflows and Inflows	Outflows	Inflows
Differences between actual and expected experience	\$ 1,259,242	\$ 166,867
Changes of assumptions or other inputs	245,574	1,465,524
Total Deferred Outflows and Inflows	<u>\$ 1,504,816</u>	<u>\$ 1,632,391</u>

Amounts reported and deferred outflows of resources and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

Year Ended September 30:	
2025	\$(124,396)
2026	(124,396)
2027	(30,912)
2028	62,194
2029	78,892
2030+	11,043

C. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to these amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), are subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those general creditors of the County in the amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County Auditor that the County has no liabilities for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

D. Recent Accounting Pronouncements

Statement No. 75, "*Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.*" The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The County implemented the new accounting and reporting pronouncement in the 2018 fiscal year.

Statement No. 82, "*Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73.*" The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2017, except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions will take effect for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. The County implemented and incorporated the new pronouncement according to State's TCDRS actuarial annual report.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Statement No. 83, “*Certain Asset Retirement Obligations.*” The requirements of this Statement took effect for financial statements starting with the fiscal year that ends June 30, 2020. The County does not have asset retirement obligation transactions that required this pronouncement implementation.

Statement No. 85, “*Omnibus 2017.*” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The practice issues impacting the identified topics in the 2017 Omnibus applicable to County’s financial statements have been implemented.

Statement No. 86, “*Certain Debt Extinguishment Issues.*” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2018. The County will implement the new pronouncement during the period certain debt extinguishment conditions are met. The County did not have debt extinguishment transactions for this fiscal year.

Statement No. 87, Leases (“GASB 87”), requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. GASB 87 was implemented by the County in fiscal year 2022.

Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements (“GASB 88”), this Statement requires additional essential information related to debt be disclosed in the notes to the financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, it also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. GASB 88 was implemented by the County in fiscal year 2019.

Statement No. 89, Accounting for Interest Cost Incurred Before the End of a Construction Period (“GASB 89”), this Statement requires that interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest costs incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. GASB 89 will not impact the County as it currently does not have business-type activities.

Statement No. 90, “Majority Equity Interests - an amendment of GASB Statement No. 14 and No. 61.” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2020. The County currently does not have a majority equity interest for inclusion in the County’s financial statements. However, if the County acquires a majority equity interest, the County will implement this pronouncement if applicable.

Statement No. 91, “Conduit Debt Obligations.” The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2022. The County currently does not have conduit debt obligations. However, if the County acquires this type of debt the County will implement this pronouncement if applicable.

VAL VERDE COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

IV. OTHER INFORMATION – (CONTINUED)

Statement No. 94, “Public-Private and Public-Public Partnerships and Availability Payment Arrangements.” The requirements of the Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2023. The County currently does not have any Public-Private and Public-Public Partnerships and Availability Payment Arrangements. However, if the County enters into any of these arrangements the County will implement this pronouncement if applicable.

Statement No. 96, "Subscription-Based Information Technology Arrangements" (SBITAs) The requirements of this Statement will take effect for financial statements starting with the fiscal year beginning after June 15, 2022. The County determined that it does not have any current subscriptions that qualify as SBITAs. However, if the County acquires these types of subscriptions, the County will implement this pronouncement if applicable.

Statement No. 99, “Omnibus 2022” The requirements related to leases, PPPs, and SBITAs will take effect for financial statements starting with the fiscal year that ends June 30, 2023. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 will take effect for financial statements starting with the fiscal year that ends June 30, 2024. The County determined that it does not have any requirements related to leases, PPPs, and SBITAs. However, if the County meets these requirements, the County will implement this pronouncement if applicable.

Statement No. 100, “Accounting Changes and Error Corrections” This Statement prescribes the accounting and financial reporting for (1) each type of accounting change, and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating the prior period, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in current period. The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2024. The County has implemented GASB Statement No. 100 in this annual report.

Statement No. 101, “Compensated Absences.” The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2024.

Statement No. 102, "Certain Risk Disclosures." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2025.

Statement No. 103, "Financial Reporting Model Improvements." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2025.

Statement No. 104, "Disclosure of Certain Capital Assets" The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2025.

END OF NOTES.

REQUIRED SUPPLEMENTARY INFORMATION

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property taxes	\$ 15,679,905	\$ 15,679,905	\$ 15,850,820	\$ 170,915
Sales tax	3,030,000	3,030,000	3,448,406	418,406
Intergovernmental	295,048	295,048	263,583	(31,465)
Charges for services	1,200,000	1,200,000	1,414,312	214,312
License and permits	33,000	33,000	30,240	(2,760)
Fees and fines	1,324,600	1,324,600	1,116,539	(208,061)
Investment earnings	60,000	60,000	553,912	493,912
Miscellaneous	150,000	150,000	189,579	39,579
Total revenues	<u>21,772,553</u>	<u>21,772,553</u>	<u>22,867,391</u>	<u>1,094,838</u>
EXPENDITURES				
General government	7,498,411	11,043,402	9,766,758	1,276,644
Justice System	4,564,694	4,883,014	4,373,437	509,577
Public facilities	1,961,162	2,236,812	2,034,573	202,239
Public safety	5,692,591	5,854,338	5,324,031	530,307
Health and human services	226,163	252,857	248,349	4,508
Culture and recreation	621,203	626,240	618,418	7,822
Total expenditures	<u>20,564,224</u>	<u>24,896,663</u>	<u>22,365,566</u>	<u>2,531,097</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,208,329</u>	<u>(3,124,110)</u>	<u>501,825</u>	<u>3,625,935</u>
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	-	26,477	26,477	-
Sale of capital assets	-	35,909	42,996	7,087
Transfers in	-	14,618,774	19,693,985	5,075,211
Transfers out (uses)	<u>(1,799,267)</u>	<u>(17,042,727)</u>	<u>(19,138,161)</u>	<u>(2,095,434)</u>
Total other financing sources and (uses)	<u>(1,799,267)</u>	<u>(2,361,567)</u>	<u>625,297</u>	<u>2,986,864</u>
NET CHANGE IN FUND BALANCE	<u>(590,938)</u>	<u>(5,485,677)</u>	<u>1,127,122</u>	<u>6,612,799</u>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	9,919,215	9,919,215	9,919,215	-
Change within financial reporting entity	<u>(1,285,076)</u>	<u>(1,285,076)</u>	<u>(1,285,076)</u>	-
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	8,634,139	8,634,139	8,634,139	-
FUND BALANCE, ENDING	<u>\$ 8,043,201</u>	<u>\$ 3,148,462</u>	<u>\$ 9,761,261</u>	<u>\$ 6,612,799</u>

VAL VERDE COUNTY, TEXAS

**SCHEDULE OF CHANGES IN
NET PENSION LIABILITY AND RELATED RATIOS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>2023</u>	<u>2022</u>	<u>Plan Year Ended December 31, 2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability						
Service cost	\$ 1,824,917	\$ 1,796,606	\$ 1,715,842	\$ 1,507,532	\$ 1,393,387	\$ 1,422,375
Interest on total pension liability	5,092,676	4,845,283	4,590,486	4,415,116	4,203,518	4,033,011
Effect of plan changes	-	-	-	-	-	-
Effect of assumption changes or inputs	-	-	(120,460)	3,294,927	-	-
Effect of economic/demographic (gains) or losses	(308,773)	321,211	569,763	(252,325)	(16,593)	(515,975)
Benefit payments/refunds of contributions	<u>(3,965,695)</u>	<u>(3,515,034)</u>	<u>(3,453,693)</u>	<u>(3,109,090)</u>	<u>(3,056,215)</u>	<u>(2,564,152)</u>
Net change in pension liability	2,643,125	3,448,066	3,301,938	5,856,160	2,524,097	2,375,259
Total pension liability, beginning	<u>67,130,519</u>	<u>63,682,453</u>	<u>60,380,515</u>	<u>54,524,355</u>	<u>52,000,258</u>	<u>49,624,999</u>
Total pension liability, ending (a)	<u>\$69,773,644</u>	<u>\$67,130,519</u>	<u>\$63,682,453</u>	<u>\$60,380,515</u>	<u>\$54,524,355</u>	<u>\$52,000,258</u>
Fiduciary Net Position						
Employer contributions	\$ 1,699,119	\$ 1,683,103	\$ 1,537,467	\$ 1,486,457	\$ 1,324,521	\$ 1,244,274
Member contributions	986,221	911,195	880,249	831,532	771,351	739,119
Investment income net of investment expenses	6,873,242	(3,882,442)	12,266,843	5,358,121	7,463,721	(881,243)
Benefit payments/refunds of contributions	(3,965,697)	(3,515,034)	(3,453,693)	(3,109,090)	(3,056,215)	(2,564,152)
Administrative expenses	(35,598)	(36,717)	(36,556)	(41,261)	(39,536)	(36,501)
Other	<u>(38,965)</u>	<u>(74,006)</u>	<u>(14,143)</u>	<u>(18,268)</u>	<u>(25,652)</u>	<u>(12,586)</u>
Net change in fiduciary net position	5,518,322	(4,913,901)	11,180,167	4,507,491	6,438,190	(1,511,089)
Fiduciary net position, beginning	<u>62,655,550</u>	<u>67,569,451</u>	<u>56,389,284</u>	<u>51,881,793</u>	<u>45,443,603</u>	<u>46,954,692</u>
Fiduciary net position, ending (b)	<u>\$68,173,872</u>	<u>\$62,655,550</u>	<u>\$67,569,451</u>	<u>\$56,389,284</u>	<u>\$51,881,793</u>	<u>\$45,443,603</u>
Net pension liability / (assets), ending = (a) - (b)	<u>\$ 1,599,772</u>	<u>\$ 4,474,969</u>	<u>\$ (3,886,998)</u>	<u>\$ 3,991,231</u>	<u>\$ 2,642,563</u>	<u>\$ 6,556,656</u>
Fiduciary net position as a % of total pension liability	97.71%	93.33%	106.10%	93.39%	95.15%	87.39%
Pensionable covered payroll	\$14,088,868	\$13,017,065	\$12,574,986	\$11,879,028	\$11,019,305	\$10,429,308
Net pension liability as a % of covered payroll	11.35%	34.38%	-30.91%	33.60%	23.98%	62.87%

GASB 68 requires 10 fiscal years of data to be provided in this schedule.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 1,382,826	\$ 1,440,667	\$ 1,220,164	\$ 1,204,990
3,768,963	3,538,940	3,331,584	3,123,845
-	-	(209,209)	-
194,962	-	435,563	-
348,428	(506,956)	(161,443)	(75,870)
<u>(2,389,012)</u>	<u>(2,232,786)</u>	<u>(1,881,722)</u>	<u>(1,734,541)</u>
3,306,167	2,239,865	2,734,937	2,518,424
<u>46,318,832</u>	<u>44,078,967</u>	<u>41,344,030</u>	<u>38,825,606</u>
<u>\$49,624,999</u>	<u>\$46,318,832</u>	<u>\$44,078,967</u>	<u>\$41,344,030</u>
\$ 1,144,360	\$ 1,076,161	\$ 1,075,748	\$ 1,023,076
697,174	664,883	657,689	612,096
6,047,762	2,893,140	(405,384)	2,507,651
(2,389,012)	(2,232,786)	(1,881,722)	(1,734,541)
(31,226)	(31,464)	(28,326)	(29,587)
<u>(7,631)</u>	<u>18,479</u>	<u>81,990</u>	<u>43,045</u>
5,461,427	2,388,413	(500,005)	2,421,740
<u>41,493,265</u>	<u>39,104,852</u>	<u>39,604,857</u>	<u>37,183,117</u>
<u>\$46,954,692</u>	<u>\$41,493,265</u>	<u>\$39,104,852</u>	<u>\$39,604,857</u>
<u>\$ 2,670,308</u>	<u>\$ 4,825,567</u>	<u>\$ 4,974,115</u>	<u>\$ 1,739,173</u>
94.62%	89.58%	88.72%	95.79%
\$ 9,959,635	\$ 9,498,336	\$ 9,364,142	\$ 8,744,223
26.81%	50.80%	53.12%	19.89%

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

LAST TEN FISCAL YEARS

Year Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2015	1,075,748	1,075,748	-	9,364,142	11.5%
2016	1,076,161	1,076,161	-	9,498,336	11.3%
2017	1,144,360	1,144,360	-	9,959,635	11.5%
2018	1,244,274	1,244,274	-	10,429,308	11.9%
2019	1,324,521	1,324,521	-	11,019,305	12.0%
2020	1,430,685	1,430,685	-	11,559,591	12.4%
2021	1,488,196	1,488,196	-	12,099,014	12.3%
2022	1,747,885	1,747,885	-	13,785,321	12.7%
2023	1,697,811	1,697,811	-	13,848,199	12.3%
2024	1,900,426	1,900,426	-	15,465,174	12.3%

VAL VERDE COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	17.3 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	No changes in plan provisions were reflected in the Schedule
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	No changes in plan provisions were reflected in the Schedule

**Only changes that affect the benefit amount and that are effective 2015 and later are shown in the Notes to Schedule.*

VAL VERDE COUNTY, TEXAS

SCHEDULE OF CHANGES IN
TOTAL OPEB LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	2023	2022	Plan Year Ended December 31,		2019	2018
			2021	2020		
Total OPEB Liability						
Service Cost	\$ 312,179	\$ 312,179	\$ 410,015	\$ 410,015	\$ 294,616	\$ 283,121
Interest (on total OPEB liability)	224,878	215,178	107,706	100,744	181,767	159,242
Difference between expected and actual experience	602,377	-	696,846	-	(280,083)	-
Change of assumptions	350,422	-	(1,140,084)	-	(161,093)	-
Benefit payments, including refunds of employee contributions	(395,478)	(252,519)	(252,519)	(150,119)	(150,119)	(192,322)
Net change in total OPEB liability	<u>\$ 1,094,378</u>	<u>\$ 274,838</u>	<u>\$ (178,036)</u>	<u>\$ 360,640</u>	<u>\$ (114,912)</u>	<u>\$ 250,041</u>
Total OPEB liability, beginning	\$ 4,599,989	\$ 4,325,151	\$ 4,503,187	\$ 4,142,547	\$ 3,985,304	\$ 3,735,263
Total OPEB liability, ending	\$ 5,694,367	\$ 4,599,989	\$ 4,325,151	\$ 4,503,187	\$ 4,142,547	\$ 3,985,304
Covered payroll	\$ 13,018,266	\$ 10,199,077	\$ 10,199,077	\$ 9,566,899	\$ 9,566,899	\$ 8,399,944
Total OPEB liability as a % of covered payroll	43.74%	45.10%	42.41%	47.07%	43.30%	47.44%

**This is the sixth year of the implementation of GASB 75, so only six years are available for the required 10-year schedule.*

VAL VERDE COUNTY, TEXAS

SCHEDULE OF FUNDING PROGRESS FOR OPEB LIABILITY

SEPTEMBER 30, 2024

Measurement Date	Fiduciary Net Position	Total OPEB Liability - Entry Age Normal Percentage of Salary	Net OPEB Liability	Funded Ratio	Covered - Employee Payroll	Net OPEB Liability as a Percentage of Covered - Employee Payroll
9/30/2018	\$ -	\$ 3,985,304	\$ 3,985,304	0.00%	\$ 8,399,944	47.44%
9/30/2019	-	4,142,547	4,142,547	0.00%	9,566,899	43.30%
9/30/2020	-	4,503,187	4,503,187	0.00%	9,566,899	47.07%
9/30/2021	-	4,325,151	4,325,151	0.00%	10,199,077	42.41%
9/30/2022	-	4,599,989	4,599,989	0.00%	10,199,077	45.10%
9/30/2023	-	5,694,367	5,694,367	0.00%	13,018,266	43.74%

**This is the sixth year of the implementation of GASB 75, so only six years are available for the required 10-year schedule.*

VAL VERDE COUNTY, TEXAS
NOTES TO BUDGETARY SCHEDULE
FOR THE YEAR ENDED SEPTEMBER 30, 2024

A. BUDGETARY INFORMATION

The County Judge is, by state statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge to assist him and the Commissioners' Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners' Court.

The Commissioners' Court holds a public hearing on the budget and department heads may appear. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments. Expenditure amounts budgeted may not exceed the estimate of budgeted revenues and available fund balance.

When the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. Level of control is on a line-item basis.

The following individual funds had adopted budgets for the fiscal year ended September 30, 2024:

- (a) General Fund
- (b) Road and Bridge Fund
- (c) Interest and Sinking Fund

OTHER SUPPLEMENTARY INFORMATION

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Current tax	\$ 15,139,905	\$ 15,139,905	\$ 15,187,297	\$ 47,392
Delinquent tax	540,000	540,000	663,523	123,523
State comptroller	130,000	130,000	184,792	54,792
Environmental health	33,000	33,000	30,240	(2,760)
U.S. marshall	810,000	810,000	829,819	19,819
Sheriff	40,000	40,000	47,143	7,143
County clerk	193,000	193,000	210,643	17,643
Tax assessor collector	650,000	650,000	547,158	(102,842)
District clerk	100,000	100,000	92,698	(7,302)
Justice of the peace #1	56,000	56,000	50,478	(5,522)
Justice of the peace #2	100,000	100,000	45,750	(54,250)
Justice of the peace #3	58,600	58,600	36,992	(21,608)
Justice of the peace #4	45,000	45,000	30,387	(14,613)
Court at law	46,000	46,000	26,341	(19,659)
Interest	60,000	60,000	553,912	493,912
Fairground lease	75,000	75,000	64,237	(10,763)
Miscellaneous (Sundry)	60,000	60,000	99,579	39,579
County and district board	27,750	27,750	26,996	(754)
Sales tax revenue	2,900,000	2,900,000	3,263,614	363,614
Hot tax administration	15,000	15,000	-	(15,000)
Library revenue	36,000	36,000	28,949	(7,051)
Court at law judge contribution	84,000	84,000	84,000	-
County judge supplement	27,750	27,750	25,200	(2,550)
County prosecutor supplement	23,333	23,333	23,333	-
District attorney state contribution	22,500	22,500	22,500	-
District attorney - other counties	54,552	54,552	73,858	19,306
District attorney contribution	40,163	40,163	-	(40,163)
Sales tax commission on autos	315,000	315,000	520,256	205,256
City of Del Rio	90,000	90,000	90,000	-
Other	-	-	7,696	7,696
Total revenues	\$ 21,772,553	\$ 21,772,553	\$ 22,867,391	\$ 1,094,838

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
EXPENDITURES				
General government:				
County Judge:				
Salaries	\$ 483,414	\$ 483,414	\$ 447,562	\$ 35,852
Office supplies	10,500	20,879	18,948	1,931
Copier expense	575	575	471	104
Travel and training	8,500	8,500	3,890	4,610
Emergency management	18,000	25,749	13,254	12,495
Total county judge:	520,989	539,117	484,125	54,992
Road Bridge:				
Pct. 1:				
Salaries	397,494	397,494	396,735	759
Total pct. 1:	397,494	397,494	396,735	759
Pct. 2:				
Salaries	490,617	490,617	471,219	19,398
Total pct. 2:	490,617	490,617	471,219	19,398
Pct. 3:				
Salaries	419,423	419,423	409,651	9,772
Total pct. 3:	419,423	419,423	409,651	9,772
Pct. 4:				
Salaries	444,010	444,010	439,705	4,305
Total pct. 4:	444,010	444,010	439,705	4,305
Commissioner's Office:				
Salaries	82,258	82,258	75,221	7,037
Total commissioner's office:	82,258	82,258	75,221	7,037
County Clerk:				
Salaries	478,047	478,047	466,337	11,710
Office supplies	25,500	35,500	19,682	15,818
Copier expense	6,400	6,400	4,746	1,654
Travel and training	19,900	10,644	4,534	6,110
Computer maintenance	45,000	45,000	14,671	30,329
Total county clerk:	574,847	575,591	509,970	65,621
Veterans Office:				
Salaries	174,795	174,795	137,251	37,544
Office supplies	4,750	7,550	7,091	459
Copier expense	1,637	1,637	1,637	-
Travel and training	6,000	6,000	5,418	582
Capital outlay	-	49,282	49,282	-
Auto Expense	14,000	14,000	8,458	5,542
Current Rent	11,000	11,000	10,800	200
Total veterans office:	212,182	264,264	219,937	44,327
County Auditor:				
Salaries	483,378	483,378	465,685	17,693
Office supplies	15,000	15,000	12,894	2,106
Copier expense	3,000	3,000	2,151	849
Contract services	17,500	17,500	8,391	9,109
Travel & training	14,000	14,000	13,988	12
Capital outlay	-	3,000	2,913	87
Total county auditor:	532,878	535,878	506,022	29,856

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
EXPENDITURES(continued)				
General government: (continued)				
County Treasurer:				
Salaries	187,043	187,211	187,211	-
Office supplies	14,500	14,500	6,825	7,675
Copier expense	330	330	-	330
Travel & training	6,750	6,750	6,401	349
Total county treasurer:	208,623	208,791	200,437	8,354
Tax Collector:				
Salaries	522,148	522,148	503,700	18,448
Computer maintenance	35,250	35,250	35,089	161
Office supplies	35,000	25,000	21,022	3,978
Copier expense	3,000	3,000	2,088	912
Travel & training	16,940	16,940	13,215	3,725
Postage	28,000	38,000	33,480	4,520
Total tax collector:	640,338	640,338	608,594	31,744
Purchasing:				
Salaries	259,723	259,723	244,838	14,885
Office supplies	3,300	5,800	5,776	24
Auto expense	4,500	2,000	1,208	792
Copier expense	888	888	-	888
Travel & training	4,200	4,225	2,753	1,472
Capital outlay	-	68,277	61,692	6,585
Total purchasing:	272,611	340,913	316,267	24,646
Agriculture: County Agent				
Salaries	128,048	128,048	112,009	16,039
Office supplies	3,800	3,800	3,464	336
1/2 Internet	800	800	800	-
Equipment maintenance	4,000	4,000	3,853	147
Auto expense	8,000	8,000	5,510	2,490
Copier expense	2,300	2,300	1,953	347
Travel and training	14,500	14,500	8,473	6,027
Total agriculture:	161,448	161,448	136,062	25,386
Risk Management:				
Salaries	269,803	269,803	255,710	14,093
Travel & training	9,000	9,000	6,396	2,604
Capital outlay	8,940	7,605	7,605	-
Postage	1,200	1,200	626	574
Auto expense	6,500	6,500	3,203	3,297
Copier expense	1,170	1,170	960	210
Office supplies	5,000	8,555	7,798	757
Total risk management:	301,613	303,833	282,298	21,535
IT Department:				
Salaries	297,827	299,123	299,123	-
Travel & training	6,000	4,300	2,598	1,702
Capital outlay	-	200,150	147,916	52,234
Office supplies	6,500	8,200	7,210	990
Auto expense	6,800	6,800	3,644	3,156
Total IT department:	317,127	518,573	460,491	58,082
County Clerk Recs Archive:				
Salaries	-	1,004	1,004	-
Total county clerks recs archive:	-	1,004	1,004	-

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
EXPENDITURES (continued)				
General Government: (continued)				
Human Resources:				
Salaries	121,447	122,073	122,073	-
Copier expense	1,153	1,153	960	193
Travel & training	3,200	3,200	1,957	1,243
Staff development/promotional	8,500	8,500	8,088	412
Office supplies	5,000	6,995	6,695	300
Total human resource department:	139,300	141,921	139,773	2,148
Animal Control:				
Salaries	233,560	233,560	207,028	26,532
Veterinarian	2,800	2,800	925	1,875
Feed	2,930	14,930	9,440	5,490
Travel & training	2,500	2,500	2,174	326
Fuel	10,000	10,000	9,456	544
Capital outlay/tools	3,000	3,000	2,956	44
Supplies	5,500	5,500	5,169	331
Uniforms	2,500	2,952	602	2,350
Building	3,000	3,000	809	2,191
Total animal control:	265,790	278,242	238,559	39,683
Non-Departmental:				
Insurance - employee and other	2,750,000	2,701,645	2,488,828	212,817
Cafeteria section 125	8,000	8,000	7,296	704
Membership dues	35,000	34,821	30,384	4,437
Surveyor Rent	1,200	1,200	-	1,200
Air Life	46,000	47,627	47,627	-
Appraisal offices	434,748	483,037	483,037	-
Advertising	21,000	21,000	15,650	5,350
Election expense	75,000	54,923	54,923	-
Autopsy and mental	131,000	157,155	155,465	1,690
Trapper's salary	25,000	25,000	25,000	-
Audit	45,000	52,000	52,000	-
Contingencies	250,000	2,198	-	2,198
Computer maintenance	185,000	187,884	160,009	27,875
Tyler Annual Fee	65,000	65,000	49,445	15,555
Juvenile Board Salary	-	10,918	10,918	-
Election Salary	-	151,830	151,830	-
Inventory	4,750	4,750	(371)	5,121
Historical commission	6,415	6,415	6,138	277
Whitehead Museum	77,000	77,000	77,000	-
Other - grant funds	-	9,919	2,305	7,614
Special events	12,500	13,500	12,609	891
Casa de la Cultura	2,500	2,500	2,500	-
Grant Administrator	25,000	25,000	25,000	-
GASB 75	12,000	12,000	-	12,000
Madison Group	45,000	45,000	11,250	33,750
DNT weather	9,750	499,365	1,845	497,520
Amistad Acres TXDOT Repayment	-	-	-	-
Total non-departmental	1,516,863	4,699,687	3,870,688	828,999
Total general government	7,498,411	11,043,402	9,766,758	1,276,644

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
EXPENDITURES (continued)				
Justice System:				
District Courts:				
Salaries	559,925	559,925	509,989	49,936
Supplies & staff travel	34,000	34,000	30,456	3,544
Judge insurance	4,000	4,000	1,205	2,795
Court reporter	4,000	4,000	205	3,795
Copier expense	6,601	6,601	2,030	4,571
Jurors	60,000	60,000	59,113	887
Capital outlay	-	18,316	17,988	328
Total district courts	668,526	686,842	620,986	65,856
District Clerk:				
Salaries	436,935	436,935	431,409	5,526
Office supplies	20,000	20,000	19,059	941
Copier expense	8,213	8,213	5,072	3,141
Travel & training	11,000	11,000	1,307	9,693
Storage	1,060	1,060	-	1,060
Software maintenance	14,300	14,300	14,300	-
Total district clerk:	491,508	491,508	471,147	20,361
Justices of the Peace:				
Salaries	803,370	807,370	778,706	28,664
Office supplies	24,650	26,650	14,395	12,255
Copier expense	4,366	4,366	1,418	2,948
Travel & training	31,000	29,000	13,062	15,938
Total justices of the peace	863,386	867,386	807,581	59,805
County Court at Law:				
Salaries	566,511	566,511	541,689	24,822
Office supplies	21,312	21,312	18,155	3,157
Travel & training	9,000	9,000	2,129	6,871
Copier expense	1,951	1,951	1,788	163
Postage	1,500	1,500	1,500	-
Software maintenance	4,345	4,345	4,345	-
Total county court at law	604,619	604,619	569,606	35,013
County Attorney:				
Salaries	792,475	792,475	605,323	187,152
Office supplies	30,000	36,750	34,276	2,474
Travel & training	15,000	8,250	7,065	1,185
Copier expense	3,050	3,050	2,002	1,048
Total county attorney	840,525	840,525	648,666	191,859
District Attorney:				
Salaries	553,825	553,825	418,154	135,671
Consultants-Trial Expenses	-	165	165	-
Copier expense	2,305	2,305	2,305	-
Office supplies	33,000	50,907	50,031	876
Travel & training	7,000	1,548	1,548	-
Total district attorney	596,130	608,750	472,203	136,547
Court Reporters:				
Salaries	-	27,161	27,161	-
Total court reporters	-	27,161	27,161	-

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND
(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
EXPENDITURES (continued)				
Justice System: (continued)				
General County Courts:				
Attorneys	500,000	756,223	756,087	136
Total general county courts	500,000	756,223	756,087	136
Total justice system	4,564,694	4,883,014	4,373,437	509,577
Public safety:				
Rural Fire and EMS				
Salaries	381,510	381,510	314,846	66,664
Office supplies	80,000	80,041	73,983	6,058
Travel & training	1,500	1,500	1,162	338
Capital outlay	-	69,164	69,154	10
Uniforms	4,000	4,000	3,970	30
Total Rural Fire and EMS	467,010	536,215	463,115	73,100
Sheriff:				
Salaries	3,625,919	3,625,919	3,292,524	333,395
Communications	20,000	21,322	5,206	16,116
Gun range	1,500	1,500	1,328	172
Auto expense	300,000	309,030	282,960	26,070
Ammunition	25,000	25,000	24,271	729
Uniforms	40,000	40,085	35,020	5,065
Operating supplies	135,000	139,122	118,630	20,492
Doctor and medications	25,000	25,000	5,625	19,375
Copier expense	11,058	11,058	7,216	3,842
Travel & training	30,000	30,000	25,899	4,101
Capital outlay	-	302,838	302,838	-
Software Maintenance	44,800	44,800	22,708	22,092
Total sheriff	4,258,277	4,575,674	4,124,225	451,449
Constables:				
Salaries	289,304	290,188	290,188	-
Travel & training	6,000	9,108	7,582	1,526
Office supplies	4,000	4,587	355	4,232
Total constables	299,304	303,883	298,125	5,758
General County Expenditures:				
Juvenile detention center	300,000	300,000	300,000	-
Juvenile probation	33,000	33,000	33,000	-
Local prisoners cost	260,000	30,566	30,566	-
Adult probation	75,000	75,000	75,000	-
Total general county expenditures	668,000	438,566	438,566	-
Total public safety	5,692,591	5,854,338	5,324,031	530,307

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
EXPENDITURES (continued)				
Health and Human Services				
Welfare:				
Burials	6,360	6,360	3,975	2,385
Hospital, etc.	19,000	21,494	20,088	1,406
Child welfare	1,663	1,663	946	-
Family violence contract	180,000	180,000	180,000	-
VVC - food bank	-	24,200	24,200	-
Food bank	18,000	18,000	18,000	-
County welfare	1,140	1,140	1,140	-
Total welfare	226,163	252,857	248,349	4,508
Total health and human services	226,163	252,857	248,349	4,508
Culture and Recreation				
Library:				
Salaries	497,653	501,012	501,012	-
Office supplies	20,000	22,000	21,761	239
Computer maintenance	8,600	8,600	7,205	1,395
Travel & training	2,500	2,650	2,533	117
Copier maintenance	6,000	7,378	2,789	4,589
Copier expense	5,450	5,450	4,438	1,012
Books, publication and dues	81,000	79,150	78,680	470
Total library	621,203	626,240	618,418	7,822
Total culture and recreation	621,203	626,240	618,418	7,822
Public Facilities:				
Parks & Building Maintenance:				
Salaries	550,532	550,532	543,055	7,477
Travel and training	-	10	10	-
Contract services	100,000	100,000	98,506	1,494
Broadway repairs	9,500	9,500	6,866	2,634
Fairgrounds improvements	25,000	25,000	24,419	581
Fuel	32,000	32,000	26,716	5,284
Building repairs	135,000	135,755	114,970	20,785
Office supplies	1,000	1,000	548	452
Equipment maintenance	90,000	93,943	46,065	47,878
Capital outlay	-	153,942	64,593	89,349
Utilities	900,000	1,015,000	993,447	21,553
Total parks & building maintenance:	1,843,032	2,116,682	1,919,195	197,487

VAL VERDE COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
EXPENDITURES (continued)				
Public Facilities: (continued)				
Community Center:				
Salaries	108,830	108,830	107,090	1,740
Office supplies	3,600	3,600	3,429	171
Travel & training	800	950	691	259
Copier expense	3,300	3,300	1,921	1,379
Yard equipment	-	2,000	1,878	122
Fuel	1,600	1,450	369	1,081
Total community center:	118,130	120,130	115,378	4,752
Total public facilities	1,961,162	2,236,812	2,034,573	202,239
Total expenditures	20,564,224	24,896,663	22,365,566	2,531,097
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 1,208,329	\$ (3,124,110)	\$ 501,825	\$ 3,625,935
OTHER FINANCING SOURCES (USES)				
Settlements and insurance claims	-	26,477	26,477	-
Sale of capital assets	-	35,909	42,996	7,087
Transfer in (sources)	-	14,618,774	19,693,985	5,075,211
Transfers out (uses)	(1,799,267)	(17,042,727)	(19,138,161)	(2,095,434)
Total other financing sources (uses)	(1,799,267)	(2,361,567)	625,297	2,986,864
NET CHANGE IN FUND BALANCE	(590,938)	(5,485,677)	1,127,122	6,612,799
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	9,919,215	9,919,215	9,919,215	-
Change within financial reporting entity	(1,285,076)	(1,285,076)	(1,285,076)	-
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	8,634,139	8,634,139	8,634,139	-
FUND BALANCE, ENDING	\$ 8,043,201	\$ 3,148,462	\$ 9,761,261	\$ 6,612,799

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

INTEREST AND SINKING

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Current tax	\$ 3,307,788	\$ 3,307,788	\$ 3,296,826	\$ (10,962)
Delinquent tax	50,000	50,000	92,171	42,171
Investment earnings	600	600	102,342	101,742
Total revenues	<u>3,358,388</u>	<u>3,358,388</u>	<u>3,491,339</u>	<u>132,951</u>
EXPENDITURES				
Debt service:				
Principal	5,092,900	6,402,900	6,402,000	900
Interest	353,153	743,153	739,555	3,598
Other fees	900	900	375	525
Total expenditures	<u>5,446,953</u>	<u>7,146,953</u>	<u>7,141,930</u>	<u>5,023</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,088,565)	(3,788,565)	(3,650,591)	137,974
OTHER FINANCING SOURCES (USES)				
Transfer in	<u>3,750,000</u>	<u>3,750,000</u>	<u>3,620,083</u>	<u>(129,917)</u>
Total other financing sources and (uses)	<u>3,750,000</u>	<u>3,750,000</u>	<u>3,620,083</u>	<u>(129,917)</u>
NET CHANGE IN FUND BALANCE	1,661,435	(38,565)	(30,508)	8,057
FUND BALANCE, BEGINNING	<u>285,667</u>	<u>285,667</u>	<u>285,667</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 1,947,102</u>	<u>\$ 247,102</u>	<u>\$ 255,159</u>	<u>\$ 8,057</u>

VAL VERDE COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ROAD AND BRIDGE

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUES				
Auto Registration	\$ 985,000	\$ 985,000	\$ 1,085,926	\$ 100,926
Current tax	689,888	689,888	682,094	(7,794)
Delinquent tax	30,000	30,000	32,196	2,196
Investment earnings	150	150	424	274
Total revenues	1,705,038	1,705,038	1,800,640	95,602
EXPENDITURES				
Pct. 1:				
Travel and training	8,000	8,000	2,955	5,045
Operating expense	226,140	226,466	191,053	35,413
Capital outlay	-	23,268	10,768	12,500
Total Pct. 1	234,140	257,734	204,776	52,958
Pct. 2:				
Travel and training	8,000	8,000	2,983	5,017
Operating expense	292,000	301,670	288,657	13,013
Office supplies	-	1,000	280	720
Capital outlay	-	84,888	84,888	-
FEMA 2017	178,945	5,379	5,331	48
Total Pct. 2	478,945	400,937	382,139	18,798
Pct. 3:				
Travel and training	8,000	8,000	3,505	4,495
Operating expense	310,000	310,000	287,613	22,387
Capital outlay	-	3,594	-	3,594
FEMA 2017	166,239	32,600	32,600	-
Total Pct. 3	484,239	354,194	323,718	30,476
Pct. 4:				
Travel and training	8,000	8,000	4,893	3,107
Operating expense	318,000	319,308	313,317	5,991
Office supplies	-	1,500	562	938
Capital outlay	-	187,263	14,437	172,826
FEMA 2017	118,180	-	-	-
Total Pct. 4	444,180	516,071	333,209	182,862
Commissioner's Office				
Office supplies	4,500	4,500	2,640	1,860
Vista annual	-	1,500	1,474	26
Copier expense	2,500	2,500	1,728	772
Travel and training	3,000	3,000	148	2,852
Total Road and Bridge	10,000	11,500	5,990	5,510
Total expenditures	1,651,504	1,540,436	1,249,832	290,604
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	53,534	164,602	550,808	(386,206)
OTHER FINANCING SOURCES (USES)				
Settlement and insurance claims	-	-	326	326
Sale of capital assets	-	25,158	17,190	(7,968)
Transfer in	1,784,267	1,815,855	1,213,549	(602,306)
Transfer out (uses)	-	(1,833,802)	(1,781,873)	51,929
Total other financing sources and (uses)	1,784,267	7,211	(550,808)	(558,019)
NET CHANGE IN FUND BALANCE	1,837,801	171,813	-	171,813
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ 1,837,801	\$ 171,813	\$ -	\$ 171,813

NON MAJOR GOVERNMENTAL FUNDS

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	Road and Bridge	County Clerk Management & Preservation	County Management & Preservation
ASSETS			
Cash	\$ 4,895	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	2,753	-	-
Taxes receivable (net of allowance)	162,701	-	-
Accounts receivable	-	-	-
Due from other funds	167,015	545,710	28,030
Due from other governments	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 337,364</u>	<u>\$ 545,710</u>	<u>\$ 28,030</u>
LIABILITIES			
Accounts payable	\$ 168,234	\$ -	\$ -
Due to other funds	6,429	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>174,663</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	162,701	-	-
Total deferred inflows of resources	<u>162,701</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	545,710	28,030
Committed	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances	<u>-</u>	<u>545,710</u>	<u>28,030</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 337,364</u>	<u>\$ 545,710</u>	<u>\$ 28,030</u>

District Clerk Management & Preservation	County Court Records Preservation	District Clerk Records Archive	County Clerk Records Archive
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
31,304	16,993	31,305	430,073
-	-	-	-
<u>\$ 31,304</u>	<u>\$ 16,993</u>	<u>\$ 31,305</u>	<u>\$ 430,073</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	1,004
-	-	-	-
-	-	-	-
-	-	-	1,004
-	-	-	-
-	-	-	-
31,304	16,993	31,305	429,069
-	-	-	-
31,304	16,993	31,305	429,069
<u>\$ 31,304</u>	<u>\$ 16,993</u>	<u>\$ 31,305</u>	<u>\$ 430,073</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	Court Reporter	Justice of the Peace Court House Security Fund	Court House Security Fund
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	37,803	12,004	57,052
Due from other governments	-	-	-
Total assets	<u>\$ 37,803</u>	<u>\$ 12,004</u>	<u>\$ 57,052</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	27,161	-	97
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total liabilities	<u>27,161</u>	<u>-</u>	<u>97</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	10,642	12,004	56,955
Committed	-	-	-
Total fund balances	<u>10,642</u>	<u>12,004</u>	<u>56,955</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 37,803</u>	<u>\$ 12,004</u>	<u>\$ 57,052</u>

Sheriff LEOSE	District Attorney Pre-Trial Diversion	County Court at Law DWI Program	Constable #3 LEOSE
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
10,123	-	32,972	6,308
-	-	-	-
<u>\$ 10,123</u>	<u>\$ -</u>	<u>\$ 32,972</u>	<u>\$ 6,308</u>
\$ -	\$ -	\$ -	\$ -
-	7,021	342	-
-	-	-	-
-	-	-	-
-	7,021	342	-
-	-	-	-
-	-	-	-
10,123	(7,021)	32,630	6,308
-	-	-	-
10,123	(7,021)	32,630	6,308
<u>\$ 10,123</u>	<u>\$ -</u>	<u>\$ 32,972</u>	<u>\$ 6,308</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	Justice of the Peace 1 Technology Fund	Justice of the Peace 2 Technology Fund	Justice of the Peace 3 Technology Fund
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	11,773	11,980	\$ 5,886
Due from other governments	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	\$ 11,773	\$ 11,980	\$ 5,886
	<hr/>	<hr/>	<hr/>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-
	<hr/>	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE			
Restricted	11,773	11,980	5,886
Committed	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances	11,773	11,980	5,886
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	\$ 11,773	\$ 11,980	\$ 5,886
	<hr/>	<hr/>	<hr/>

Justice of the Peace 4 Technology Fund	County Attorney Pre-Trial Diversion	County & District Clerk - Tech Fund	District Attorney Settlements
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
667	171,928	-	26,075
-	-	-	-
<u>\$ 667</u>	<u>\$ 171,928</u>	<u>\$ -</u>	<u>\$ 26,075</u>
\$ -	\$ -	\$ -	\$ -
-	-	1,428	25,911
-	-	-	-
-	-	-	-
-	-	1,428	25,911
-	-	-	-
-	-	-	-
667	171,928	(1,428)	164
-	-	-	-
667	171,928	(1,428)	164
<u>\$ 667</u>	<u>\$ 171,928</u>	<u>\$ -</u>	<u>\$ 26,075</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	Hot Fund	Hot Fund (City)	Hot Check - County Attorney
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	96,816	813,696	19,608
Due from other governments	-	-	-
Total assets	<u>\$ 96,816</u>	<u>\$ 813,696</u>	<u>\$ 19,608</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	10,000	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total liabilities	<u>10,000</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	86,816	813,696	19,608
Committed	-	-	-
Total fund balances	<u>86,816</u>	<u>813,696</u>	<u>19,608</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 96,816</u>	<u>\$ 813,696</u>	<u>\$ 19,608</u>

Jury Fund	Chapter 19 Tax Assessor	District Attorney State Forfeiture	OCDEF
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
35,750	-	-	-
22,920	-	31,639	-
-	-	-	3,210
<u>\$ 58,670</u>	<u>\$ -</u>	<u>\$ 31,639</u>	<u>\$ 3,210</u>
\$ -	\$ -	\$ -	\$ -
-	597	232	3,210
-	-	-	-
-	-	-	-
-	597	232	3,210
-	-	-	-
-	-	-	-
58,670	(597)	31,407	-
-	-	-	-
<u>58,670</u>	<u>(597)</u>	<u>31,407</u>	<u>-</u>
<u>\$ 58,670</u>	<u>\$ -</u>	<u>\$ 31,639</u>	<u>\$ 3,210</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	HIDTA Eagle Pass Task Force 2023	SB 22 Sheriff	Constable #4 LEOSE
ASSETS			
Cash	\$ -	\$ 226,312	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	1,309
Due from other governments	-	418,950	-
	<hr/>	<hr/>	<hr/>
Total assets	\$ -	\$ 645,262	\$ 1,309
	<hr/>	<hr/>	<hr/>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	645,262	-
	<hr/>	<hr/>	<hr/>
Total liabilities	-	645,262	-
	<hr/>	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE			
Restricted	-	-	1,309
Committed	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances	-	-	1,309
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	\$ -	\$ 645,262	\$ 1,309
	<hr/>	<hr/>	<hr/>

TP&W Target Range	TDHCA CHS22-0201	DEAAG Flightline Maintenance	Operation Stone Garden 2023
\$ -	\$ -	\$ -	\$ 13,535
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
109,291	9,020	-	13,760
<u>\$ 109,291</u>	<u>\$ 9,020</u>	<u>\$ -</u>	<u>\$ 27,295</u>
\$ -	\$ -	\$ -	\$ -
109,291	9,020	-	27,295
-	-	-	-
-	-	-	-
109,291	9,020	-	27,295
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 109,291</u>	<u>\$ 9,020</u>	<u>\$ -</u>	<u>\$ 27,295</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	Veterans Assistance Grant VSO24-T-024	Texas Water Development Board Project 10443	TDHCA 7220043
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	10,378	70,992	111,742
	<hr/>	<hr/>	<hr/>
Total assets	\$ 10,378	\$ 70,992	\$ 111,742
	<hr/>	<hr/>	<hr/>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	10,378	70,992	111,742
Due to other governments	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	10,378	70,992	111,742
	<hr/>	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
FUND BALANCE			
Restricted	-	-	-
Committed	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
Total fund balances	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	\$ 10,378	\$ 70,992	\$ 111,742
	<hr/>	<hr/>	<hr/>

Operation Stone Garden 2022		Operation Lone Star 4376603		National Park Service		HIDTA Amistad Intel 2022	
\$	37,930	\$	-	\$	-	\$	150
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		64,667		-		-
<u>\$</u>	<u>37,930</u>	<u>\$</u>	<u>64,667</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>150</u>
\$	-	\$	-	\$	-	\$	-
	37,930		64,667		-		150
	-		-		-		-
	-		-		-		-
	37,930		64,667		-		150
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
<u>\$</u>	<u>37,930</u>	<u>\$</u>	<u>64,667</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>150</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	DEAAG HVAC Renovation	Indigent Defense Formula	HIDTA Del Rio Task Force 2022
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	34,083	-
	<hr/>	<hr/>	<hr/>
Total assets	\$ -	\$ 34,083	\$ -
	<hr/>	<hr/>	<hr/>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	34,083	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	-	34,083	-
	<hr/>	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
FUND BALANCE			
Restricted	-	-	-
Committed	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
Total fund balances	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	\$ -	\$ 34,083	\$ -
	<hr/>	<hr/>	<hr/>

Help America Vote Act	FEMA 4416 DR	HIDTA Amistad Intell 2024	T.C.D.B.G. 7219085
\$ 82,123	\$ -	\$ -	\$ 17,311
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	127,633	29,477	-
<u>\$ 82,123</u>	<u>\$ 127,633</u>	<u>\$ 29,477</u>	<u>\$ 17,311</u>
\$ -	\$ -	\$ -	\$ -
-	127,633	29,477	17,311
82,123	-	-	-
-	-	-	-
<u>82,123</u>	<u>127,633</u>	<u>29,477</u>	<u>17,311</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 82,123</u>	<u>\$ 127,633</u>	<u>\$ 29,477</u>	<u>\$ 17,311</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	Defense Economic Adjustment Assistance	HIDTA Amistad Intell 2023	SB 22 County Attorney
ASSETS			
Cash	\$ -	\$ -	\$ 175,000
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	5,246	7,290	-
	<hr/>	<hr/>	<hr/>
Total assets	\$ 5,246	\$ 7,290	\$ 175,000
	<hr/>	<hr/>	<hr/>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	5,246	7,290	175,000
Due to other governments	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	5,246	7,290	175,000
	<hr/>	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/>	<hr/>	<hr/>
	-	-	-
FUND BALANCE			
Restricted	-	-	-
Committed	<hr/>	<hr/>	<hr/>
	-	-	-
Total fund balances	<hr/>	<hr/>	<hr/>
	-	-	-
Total liabilities, deferred inflows, and fund balances	\$ 5,246	\$ 7,290	\$ 175,000
	<hr/>	<hr/>	<hr/>

SB 22 District Attorney	HIDTA Amistad Intell 2021	HIDTA Del Rio Task Force 2024	DWI Specialty Court 3527805
\$ 275,000	\$ 290	\$ -	\$ 250
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	5,508	-
<u>\$ 275,000</u>	<u>\$ 290</u>	<u>\$ 5,508</u>	<u>\$ 250</u>
\$ -	\$ -	\$ -	\$ -
275,000	290	5,508	250
-	-	-	-
-	-	-	-
<u>275,000</u>	<u>290</u>	<u>5,508</u>	<u>250</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 275,000</u>	<u>\$ 290</u>	<u>\$ 5,508</u>	<u>\$ 250</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	Law Library	Family Protection	Sheriff State Forfeiture
ASSETS			
Cash	\$ -	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	10,692	6,822
Due from other governments	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 10,692</u>	<u>\$ 6,822</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	2,707	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total liabilities	<u>2,707</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	(2,707)	10,692	6,822
Committed	-	-	-
Total fund balances	<u>(2,707)</u>	<u>10,692</u>	<u>6,822</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ -</u>	<u>\$ 10,692</u>	<u>\$ 6,822</u>

Sheriff DOJ Forfeiture	Sheriff DOT Forfeiture	Motor VIT	Bullet Proof Vest
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
52,699	33,204	33,877	-
-	-	-	-
<u>\$ 52,699</u>	<u>\$ 33,204</u>	<u>\$ 33,877</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -
300	1,314	-	-
-	-	-	-
-	-	-	-
<u>300</u>	<u>1,314</u>	<u>-</u>	<u>-</u>
-	-	-	-
-	-	-	-
52,399	31,890	33,877	-
-	-	-	-
<u>52,399</u>	<u>31,890</u>	<u>33,877</u>	<u>-</u>
<u>\$ 52,699</u>	<u>\$ 33,204</u>	<u>\$ 33,877</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	Veterans Assistance	Border Prosecution Unit 2537711	DWI 3527806
ASSETS			
Cash	\$ 95	\$ -	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	3	300,394	5,673
	<hr/>	<hr/>	<hr/>
Total assets	\$ 98	\$ 300,394	\$ 5,673
	<hr/>	<hr/>	<hr/>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	98	300,394	5,673
Due to other governments	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	98	300,394	5,673
	<hr/>	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
FUND BALANCE			
Restricted	-	-	-
Committed	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
Total fund balances	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows, and fund balances	\$ 98	\$ 300,394	\$ 5,673
	<hr/>	<hr/>	<hr/>

Operation Lone Star 4376602	Local Border Security 2995209	Veterans Assistance 022-002	HIDTA Del Rio Task Force 2023
\$ -	\$ -	\$ 956	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
356,529	-	-	10,064
<u>\$ 356,529</u>	<u>\$ -</u>	<u>\$ 956</u>	<u>\$ 10,064</u>
\$ -	\$ -	\$ -	\$ -
356,529	-	956	10,064
-	-	-	-
-	-	-	-
356,529	-	956	10,064
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 356,529</u>	<u>\$ -</u>	<u>\$ 956</u>	<u>\$ 10,064</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Special Revenue Funds		
	U.S Marshall Salary	Water Development Board	DWI 3527807
ASSETS			
Cash	\$ -	\$ 894,428	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	2,007	-	9,337
Total assets	<u>\$ 2,007</u>	<u>\$ 894,428</u>	<u>\$ 9,337</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	2,007	-	9,337
Due to other governments	-	-	-
Unearned revenue	-	894,428	-
Total liabilities	<u>2,007</u>	<u>894,428</u>	<u>9,337</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	-	-	-
Committed	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 2,007</u>	<u>\$ 894,428</u>	<u>\$ 9,337</u>

Election Fund	HIDTA Eagle Pass Task Force 2024	Other Special Revenue Funds	Total Special Revenue Funds
\$ -	\$ -	5,651,109	\$ 7,379,384
-	-	-	-
-	-	4,987,396	4,990,149
-	-	-	162,701
-	-	8,643	44,393
105,732	-	2,399,796	5,263,811
53,862	44,206	146	1,803,468
<u>\$ 159,594</u>	<u>\$ 44,206</u>	<u>\$ 13,047,090</u>	<u>\$ 19,643,906</u>
\$ -	\$ -	\$ 916,899	\$ 1,085,133
157,883	44,206	10,267,370	12,360,823
-	-	-	82,123
-	-	122,450	1,662,140
<u>157,883</u>	<u>44,206</u>	<u>11,306,719</u>	<u>15,190,219</u>
-	-	-	162,701
-	-	-	162,701
1,711	-	84,868	2,635,483
-	-	1,655,503	1,655,503
1,711	-	1,740,371	4,290,986
<u>\$ 159,594</u>	<u>\$ 44,206</u>	<u>\$ 13,047,090</u>	<u>\$ 19,643,906</u>

VAL VERDE COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	Capital Projects		
	Capital Project Library	Capital Project Tax Note 2016	Capital Project C.O. 2019
ASSETS			
Cash	\$ 27,955	\$ 15,346	\$ -
Restricted assets - bond proceeds	-	-	-
Investments	-	-	-
Taxes receivable (net of allowance)	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	-	2,535
Due from other governments	-	-	-
Total assets	<u>\$ 27,955</u>	<u>\$ 15,346</u>	<u>\$ 2,535</u>
LIABILITIES			
Accounts payable	\$ 17,746	\$ -	\$ -
Due to other funds	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
Total liabilities	<u>17,746</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-property taxes	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Restricted	10,209	15,346	2,535
Committed	-	-	-
Total fund balances	<u>10,209</u>	<u>15,346</u>	<u>2,535</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 27,955</u>	<u>\$ 15,346</u>	<u>\$ 2,535</u>

Capital Project Tax Note 2021	Capital Project C.O. 2021	Capital Project SL 79 Loop	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 98	\$ 7,422,783
-	-	-	-
-	-	-	4,990,149
-	-	-	162,701
-	-	-	44,393
219,614	1,639,402	-	7,125,362
-	-	-	1,803,468
<u>\$ 219,614</u>	<u>\$ 1,639,402</u>	<u>\$ 98</u>	<u>\$ 21,548,856</u>
\$ 131,452	\$ 316,997	\$ -	\$ 1,551,328
-	-	-	12,360,823
-	-	-	82,123
-	-	-	1,662,140
<u>131,452</u>	<u>316,997</u>	<u>-</u>	<u>15,656,414</u>
-	-	-	162,701
-	-	-	162,701
88,162	1,322,405	98	4,074,238
-	-	-	1,655,503
<u>88,162</u>	<u>1,322,405</u>	<u>98</u>	<u>5,729,741</u>
<u>\$ 219,614</u>	<u>\$ 1,639,402</u>	<u>\$ 98</u>	<u>\$ 21,548,856</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	Road and Bridge	County Clerk Management & Preservation	County Management & Preservation
REVENUES			
Taxes	\$ 714,290	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	1,085,926	-	-
Fees and fines	-	69,530	634
Investment earnings	424	3,350	175
Total revenues	<u>1,800,640</u>	<u>72,880</u>	<u>809</u>
EXPENDITURES			
General government	-	24,909	-
Infrastructure and environmental services	1,249,832	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	<u>1,249,832</u>	<u>24,909</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>550,808</u>	<u>47,971</u>	<u>809</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	326	-	-
Sale of capital assets	17,190	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	1,213,549	-	-
Transfer out (uses)	<u>(1,781,873)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(550,808)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	47,971	809
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	-	497,739	27,221
Change within financial reporting entity	-	-	-
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	-	497,739	27,221
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ 545,710</u>	<u>\$ 28,030</u>

District Clerk Management & Preservation		County Court Records Preservation		District Clerk Records Archive		County Clerk Records Archive	
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		-		-		-
	1,442		146		117		63,665
	191		107		198		2,539
	<u>1,633</u>		<u>253</u>		<u>315</u>		<u>66,204</u>
	-		-		-		2,520
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	<u>-</u>		<u>-</u>		<u>-</u>		<u>2,520</u>
	<u>1,633</u>		<u>253</u>		<u>315</u>		<u>63,684</u>
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
	<u>1,633</u>		<u>253</u>		<u>315</u>		<u>63,684</u>
	29,671		16,740		30,990		365,385
	-		-		-		-
	29,671		16,740		30,990		365,385
\$	<u>31,304</u>	\$	<u>16,993</u>	\$	<u>31,305</u>	\$	<u>429,069</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	Court Reporter	Justice of the Peace Court House Security Fund	Court House Security Fund
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	5,335	1,473	9,474
Investment earnings	222	71	336
	<hr/>	<hr/>	<hr/>
Total revenues	5,557	1,544	9,810
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government	-	741	582
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	27,161	-	-
Public safety	-	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	27,161	741	582
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(21,604)	803	9,228
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	(21,604)	803	9,228
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	32,246	11,201	47,727
	<hr/>	<hr/>	<hr/>
Change within financial reporting entity	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	32,246	11,201	47,727
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 10,642	\$ 12,004	\$ 56,955
	<hr/>	<hr/>	<hr/>

Sheriff LEOSE	District Attorney Pre-Trial Diversion	County Court at Law DWI Program	Constable #3 LEOSE
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
8,863	1,100	19,670	1,416
<u>38</u>	<u>28</u>	<u>225</u>	<u>37</u>
8,901	1,128	19,895	1,453
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	50,847	18,857	-
35	-	-	315
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
35	50,847	18,857	315
8,866	(49,719)	1,038	1,138
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-
8,866	(49,719)	1,038	1,138
1,257	42,698	31,592	5,170
-	-	-	-
1,257	42,698	31,592	5,170
<u>\$ 10,123</u>	<u>\$ (7,021)</u>	<u>\$ 32,630</u>	<u>\$ 6,308</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	Justice of the Peace 1 Technology Fund	Justice of the Peace 2 Technology Fund	Justice of the Peace 3 Technology Fund
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	1,146	1,129	195
Investment earnings	81	85	47
	<hr/>	<hr/>	<hr/>
Total revenues	1,227	1,214	242
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	2,500	2,500	2,500
Public safety	-	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	2,500	2,500	2,500
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,273)	(1,286)	(2,258)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	(1,273)	(1,286)	(2,258)
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	13,046	13,266	8,144
	<hr/>	<hr/>	<hr/>
Change within financial reporting entity	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	13,046	13,266	8,144
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 11,773	\$ 11,980	\$ 5,886
	<hr/>	<hr/>	<hr/>

Justice of the Peace 4 Technology Fund		County Attorney Pre-Trial Diversion		County & District Clerk - Tech Fund		District Attorney Settlements	
\$	-	\$	-	\$	-	\$	-
	-		-		-		-
	-		-		-		-
	644		8,500		297		-
	12		1,062		-		164
	656		9,562		297		164
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	2,500		2,973		10		-
	-		-		-		-
	-		-		-		-
	2,500		2,973		10		-
	(1,844)		6,589		287		164
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
	(1,844)		6,589		287		164
	2,511		165,339		(1,715)		-
	-		-		-		-
	2,511		165,339		(1,715)		-
\$	667	\$	171,928	\$	(1,428)	\$	164

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	Hot Fund	Hot Funds (City)	Hot Check - County Attorney
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	234,278	-
Fees and fines	18,480	-	-
Investment earnings	697	4,437	131
	<u>19,177</u>	<u>238,715</u>	<u>131</u>
Total revenues	<u>19,177</u>	<u>238,715</u>	<u>131</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	41,680	30,000	-
Justice system	-	-	2,973
Public safety	-	-	-
Public facilities	-	-	-
	<u>41,680</u>	<u>30,000</u>	<u>2,973</u>
Total expenditures	<u>41,680</u>	<u>30,000</u>	<u>2,973</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(22,503)</u>	<u>208,715</u>	<u>(2,842)</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(22,503)</u>	<u>208,715</u>	<u>(2,842)</u>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	109,319	604,981	22,450
Change within financial reporting entity	-	-	-
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	109,319	604,981	22,450
FUND BALANCE, END OF YEAR	<u>\$ 86,816</u>	<u>\$ 813,696</u>	<u>\$ 19,608</u>

Jury Fund	Chapter 19 Tax Assessor	District Attorney State Forfeiture	OCDETF
\$ -	\$ -	\$ -	\$ -
-	-	-	3,210
-	-	-	-
67,472	3,363	35,939	-
72	-	198	-
67,544	3,363	36,137	3,210
-	3,528	-	-
-	-	-	-
-	-	-	-
-	-	-	-
18,814	-	27,407	3,210
-	-	-	-
-	-	-	-
18,814	3,528	27,407	3,210
48,730	(165)	8,730	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
48,730	(165)	8,730	-
9,940	(432)	22,677	-
-	-	-	-
9,940	(432)	22,677	-
\$ 58,670	\$ (597)	\$ 31,407	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	HIDTA Eagle Pass Task Force 2023	SB 22 Sheriff	Constable #4 LEOSE
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	86,918	229,738	-
Charges for services	-	-	-
Fees and fines	-	-	1,309
Investment earnings	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	86,918	229,738	1,309
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	86,918	229,738	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	86,918	229,738	-
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,309
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	-	-	1,309
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	-	-	-
Change within financial reporting entity	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 1,309
	<hr/>	<hr/>	<hr/>

TP&W Target Range	TDHCA CHS22-0201	DEAAG Flightline Maintenance	Operation Stone Garden 2023
\$ -	\$ -	\$ -	\$ -
153,291	374,699	1,076,299	338,475
-	-	-	-
-	-	-	-
-	-	-	-
153,291	374,699	1,076,299	338,475
-	-	-	-
-	-	-	-
-	374,699	-	-
-	-	-	-
153,291	-	-	-
-	-	-	-
-	-	1,076,299	338,475
-	-	-	-
153,291	374,699	1,076,299	338,475
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	Veterans Assistance Grant VSO24-T-024	Texas Water Development Board Project 10443	TDHCA 7220043
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	10,378	74,131	234,945
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	10,378	74,131	234,945
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	74,131	-
Health and human services	10,378	-	234,945
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	10,378	74,131	234,945
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	-	-	-
	<hr/>	<hr/>	<hr/>
Change within financial reporting entity	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	DEAAG HVAC Renovation	Indigent Defense Formula	HIDTA Del Rio Task Force 2022
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	845,241	34,083	2,453
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Total revenues	<u>845,241</u>	<u>34,083</u>	<u>2,453</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	34,083	-
Public safety	845,241	-	2,453
Public facilities	-	-	-
Total expenditures	<u>845,241</u>	<u>34,083</u>	<u>2,453</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	<u>-</u>	<u>-</u>	<u>-</u>
Change within financial reporting entity	-	-	-
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	Defense Economic Adjustment Assistance	HIDTA Amistad Intell 2023	SB 22 County Attorney
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	82,155	104,281	175,000
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	82,155	104,281	175,000
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	175,000
Public safety	82,155	104,281	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	82,155	104,281	175,000
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	-	-	-
	<hr/>	<hr/>	<hr/>
Change within financial reporting entity	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	Law Library	Family Protection	Sheriff State Forfeiture
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	8,650	-	-
Investment earnings	-	68	43
	<hr/>	<hr/>	<hr/>
Total revenues	8,650	68	43
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	21,968	-	-
Public safety	-	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	21,968	-	-
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<hr/>	<hr/>	<hr/>
	(13,318)	68	43
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	15,000	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	15,000	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	1,682	68	43
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	(4,389)	10,624	6,779
	<hr/>	<hr/>	<hr/>
Change within financial reporting entity	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	(4,389)	10,624	6,779
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ (2,707)	\$ 10,692	\$ 6,822
	<hr/>	<hr/>	<hr/>

Sheriff DOJ Forfeiture	Sheriff DOT Forfeiture	Motor VIT	Bullet Proof Vest
\$ -	\$ -	\$ -	\$ -
-	-	-	1,088
-	-	-	-
48,405	32,320	4,053	-
63	97	224	-
48,468	32,417	4,277	1,088
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
2,950	3,144	-	1,088
-	-	-	-
2,950	3,144	-	1,088
45,518	29,273	4,277	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
45,518	29,273	4,277	-
6,881	2,617	29,600	-
-	-	-	-
6,881	2,617	29,600	-
\$ 52,399	\$ 31,890	\$ 33,877	\$ -

VAL VERDE COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	Veterans Assistance	Border Prosecution Unit 2537711	DWI 3527806
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	30,261	1,546,146	140,358
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
Total revenues	30,261	1,546,146	140,358
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	30,261	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	1,546,146	140,358
Public safety	-	-	-
Public facilities	-	-	-
Total expenditures	30,261	1,546,146	140,358
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	-	-	-
Change within financial reporting entity	-	-	-
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue Funds		
	U.S Marshall Salary	Water Development Board	DWI 3527807
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	5,092	-	9,337
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	5,092	-	9,337
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	-	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	-	-	-
Justice system	-	-	9,337
Public safety	5,092	-	-
Public facilities	-	-	-
	<hr/>	<hr/>	<hr/>
Total expenditures	5,092	-	9,337
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	-	-	-
	<hr/>	<hr/>	<hr/>
Change within financial reporting entity	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>

Election Fund		HIDTA Eagle Pass Task Force 2024	Other Special Revenue Funds	Total Special Revenue Funds
\$	-	\$ -	\$ -	\$ 714,290
	-	68,951	4,102,967	11,619,291
	-	-	-	1,320,204
	68,862	-	251,998	735,627
	676	-	74,641	90,739
	69,538	68,951	4,429,606	14,480,151
	85,346	-	136,948	254,574
	-	-	-	1,323,963
	-	-	-	650,283
	-	-	-	-
	-	-	-	224,971
	-	-	-	2,364,144
	-	68,951	24,738	4,486,667
	-	-	4,102,967	4,102,967
	85,346	68,951	4,264,653	13,407,569
	(15,808)	-	164,953	1,072,582
	-	-	240,889	241,215
	-	-	-	17,190
	-	-	-	-
	-	-	-	-
	-	-	10,000	1,238,549
	-	-	-	(1,781,873)
	-	-	250,889	(284,919)
	(15,808)	-	415,842	787,663
	17,519	-	39,453	2,218,247
	-	-	1,285,076	1,285,076
	17,519	-	1,324,529	3,503,323
\$	1,711	\$ -	\$ 1,740,371	\$ 4,290,986

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Capital Projects		
	Capital Project Library	Capital Project Tax Note 2016	Capital Project C.O. 2019
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees and fines	-	-	-
Investment earnings	-	32	16
	<u>-</u>	<u>32</u>	<u>16</u>
Total revenues	<u>-</u>	<u>32</u>	<u>16</u>
EXPENDITURES			
General government	-	-	-
Infrastructure and environmental services	-	38,406	-
Health and human services	-	-	-
Corrections and rehabilitation	-	-	-
Culture and recreation	120,318	-	-
Justice system	-	-	-
Public safety	-	-	-
Public facilities	-	-	-
	<u>120,318</u>	<u>38,406</u>	<u>-</u>
Total expenditures	<u>120,318</u>	<u>38,406</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(120,318)</u>	<u>(38,374)</u>	<u>16</u>
OTHER FINANCING SOURCES			
Settlements and insurance claims	-	-	-
Sale of capital assets	-	-	-
Tax note proceeds	-	-	-
Issuance cost	-	-	-
Transfer in	-	-	-
Transfer out (uses)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(120,318)</u>	<u>(38,374)</u>	<u>16</u>
FUND BALANCE, BEGINNING, AS PREVIOUSLY PRESENTED	130,527	53,720	2,519
Change within financial reporting entity	-	-	-
FUND BALANCE, BEGINNING, AS ADJUSTED OR RESTATED	130,527	53,720	2,519
FUND BALANCE, END OF YEAR	<u>\$ 10,209</u>	<u>\$ 15,346</u>	<u>\$ 2,535</u>

Capital Project Tax Note 2021	Capital Project C.O. 2021	Capital Project SL 79 Loop	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ 714,290
-	-	3,620,083	15,239,374
-	-	-	1,320,204
-	-	-	735,627
8,239	63,698	2	162,726
8,239	63,698	3,620,085	18,172,221
-	-	-	254,574
-	991,771	-	2,354,140
-	-	-	650,283
-	-	-	-
-	-	-	345,289
-	-	-	2,364,144
200,514	-	-	4,687,181
-	-	-	4,102,967
200,514	991,771	-	14,758,578
(192,275)	(928,073)	3,620,085	3,413,643
-	-	-	241,215
-	-	-	17,190
-	-	-	-
-	-	-	-
-	-	-	1,238,549
-	-	(3,620,083)	(5,401,956)
-	-	(3,620,083)	(3,905,002)
(192,275)	(928,073)	2	(491,359)
280,437	2,250,478	96	4,936,024
-	-	-	1,285,076
280,437	2,250,478	96	6,221,100
\$ 88,162	\$ 1,322,405	\$ 98	\$ 5,729,741

FIDUCIARY FUNDS

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES

SEPTEMBER 30, 2024

	County Clerk	County Clerk Criminal Account	County Clerk Civil Account	County Clerk Probate Account	County Clerk Trust Fund
ASSETS					
Cash and investments	\$ 1,268	\$ 7,366	\$ 3,066	\$ 3,644	\$ 95,009
Total assets	<u>1,268</u>	<u>7,366</u>	<u>3,066</u>	<u>3,644</u>	<u>95,009</u>
LIABILITIES					
Liabilities:					
Due to others	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION					
Restricted:					
Individuals, Organizations, and other Government	1,268	7,366	3,066	3,644	95,009
Total net position	<u>\$ 1,268</u>	<u>\$ 7,366</u>	<u>\$ 3,066</u>	<u>\$ 3,644</u>	<u>\$ 95,009</u>

EXHIBIT H-3

County Clerk Records Management	County Clerk Record Archive	County Clerk Court at Law Escrow	County Clerk Court at Law Criminal	County Clerk Miscellaneous Account	County Clerk Court at Law Civil
\$ 47,971	\$ 189,034	\$ 15,144	\$ 2,044	\$ 30	\$ 741
47,971	189,034	15,144	2,044	30	741
-	-	-	-	-	-
-	-	-	-	-	-
47,971	189,034	15,144	2,044	30	741
\$ 47,971	\$ 189,034	\$ 15,144	\$ 2,044	\$ 30	\$ 741

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
(Continued)
SEPTEMBER 30, 2024

	District Clerk Court Costs	District Clerk Registry Account	Elodia P. Garcia Auto Registration	Elodia P. Garcia Tax Side	Elodia P. Garcia Tax Payers Escrow Account
ASSETS					
Cash and investments	\$ 39,996	\$ 338,494	\$ 840,223	\$ 730,350	\$ 26,906
Total assets	<u>39,996</u>	<u>338,494</u>	<u>840,223</u>	<u>730,350</u>	<u>26,906</u>
LIABILITIES					
Liabilities:					
Due to others	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION					
Restricted:					
Individuals, Organizations, and other Government	39,996	338,494	840,223	730,350	26,906
Total net position	<u>\$ 39,996</u>	<u>\$ 338,494</u>	<u>\$ 840,223</u>	<u>\$ 730,350</u>	<u>\$ 26,906</u>

EXHIBIT H-3

Elodia P. Garcia VIT Escrow Account	Elodia P. Garcia Tax Payers Escrow Account	County Attorney Merchant Account	Sheriff's Account Cash Bonds	County Welfare Fund	Tax Assessor Collector Of Taxes
\$ 55,566	\$ 3,279	\$ 16,932	\$ 17,500	\$ 12,272	\$ -
55,566	3,279	16,932	17,500	12,272	-
-	-	-	-	-	-
-	-	-	-	-	-
55,566	3,279	16,932	17,500	12,272	-
\$ 55,566	\$ 3,279	\$ 16,932	\$ 17,500	\$ 12,272	\$ -

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES
(Continued)
SEPTEMBER 30, 2024

	GEO	Total Custodial Funds
ASSETS		
Cash and investments	\$ 4,061,479	\$ 6,508,314
Total assets	<u>4,061,479</u>	<u>6,508,314</u>
LIABILITIES		
Liabilities:		
Due to others	-	-
Total liabilities	<u>-</u>	<u>-</u>
NET POSITION		
Restricted:		
Individuals, Organizations, and other Government	4,061,479	6,508,314
Total net position	<u>\$ 4,061,479</u>	<u>\$ 6,508,314</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	County Clerk	County Clerk Criminal Account	County Clerk Civil Account	County Clerk Probate Account	County Clerk Trust Fund
ADDITIONS					
Fees and fines	\$ 109,028	\$ 10,217	\$ 21,320	\$ 20,572	\$ 42,054
Interest	-	-	-	-	-
Total additions	<u>109,028</u>	<u>10,217</u>	<u>21,320</u>	<u>20,572</u>	<u>42,054</u>
DEDUCTIONS					
Deductions	<u>106,587</u>	<u>11,141</u>	<u>21,397</u>	<u>21,013</u>	<u>41,954</u>
Total deductions	<u>106,587</u>	<u>11,141</u>	<u>21,397</u>	<u>21,013</u>	<u>41,954</u>
Change in net position	2,441	(924)	(77)	(441)	100
Net position - beginning	<u>(1,173)</u>	<u>8,290</u>	<u>3,143</u>	<u>4,085</u>	<u>94,909</u>
Net position - ending	<u>\$ 1,268</u>	<u>\$ 7,366</u>	<u>\$ 3,066</u>	<u>\$ 3,644</u>	<u>\$ 95,009</u>

EXHIBIT H-4

County Clerk Records Management	County Clerk Record Archive	County Clerk Court at Law Escrow	County Clerk Court at Law Criminal	County Clerk Miscellaneous Account	County Clerk Court at Law Civil
\$ 72,880	\$ 66,204	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
72,880	66,204	-	-	-	-
24,909	2,520	-	-	-	-
24,909	2,520	-	-	-	-
47,971	63,684	-	-	-	-
-	125,350	15,144	2,044	30	741
\$ 47,971	\$ 189,034	\$ 15,144	\$ 2,044	\$ 30	\$ 741

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	District Clerk Court Costs	District Clerk Registry Account	Elodia P. Garcia Auto Registration	Elodia P. Garcia Tax Side	Elodia P. Garcia Tax Payers Escrow Account
ADDITIONS					
Additions	\$ 108,075	\$ 303,802	\$ 19,003,957	\$ 66,751,464	\$ 21,019
Prepaid assets	-	-	1,632	11,973	36
Total additions	<u>108,075</u>	<u>303,802</u>	<u>19,005,589</u>	<u>66,763,437</u>	<u>21,055</u>
DEDUCTIONS					
Deductions	<u>96,328</u>	<u>430,147</u>	<u>19,902,381</u>	<u>66,426,543</u>	<u>26,752</u>
Total deductions	<u>96,328</u>	<u>430,147</u>	<u>19,902,381</u>	<u>66,426,543</u>	<u>26,752</u>
Change in net position	11,747	(126,345)	(896,792)	336,894	(5,697)
Net position - beginning	<u>28,249</u>	<u>464,839</u>	<u>1,737,015</u>	<u>393,456</u>	<u>32,603</u>
Net position - ending	<u>\$ 39,996</u>	<u>\$ 338,494</u>	<u>\$ 840,223</u>	<u>\$ 730,350</u>	<u>\$ 26,906</u>

EXHIBIT H-4

Elodia P. Garcia VIT Escrow Account	Elodia P. Garcia Tax Payers Escrow Account	County Attorney Merchant Account	Sheriff's Account Cash Bonds	County Welfare Fund	Tax Assessor Collector Of Taxes
\$ 378,625	\$ -	\$ -	\$ -	\$ 1,235	\$ -
<u>3,386</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>67</u>	<u>-</u>
<u>382,011</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>1,302</u>	<u>-</u>
 430,155	 -	 -	 -	 3,299	 -
<u>430,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,299</u>	<u>-</u>
 (48,144)	 -	 25	 -	 (1,997)	 -
<u>103,710</u>	<u>3,279</u>	<u>16,907</u>	<u>17,500</u>	<u>14,269</u>	<u>-</u>
<u>\$ 55,566</u>	<u>\$ 3,279</u>	<u>\$ 16,932</u>	<u>\$ 17,500</u>	<u>\$ 12,272</u>	<u>\$ -</u>

VAL VERDE COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	GEO	Total Custodial Funds
ADDITIONS		
Additions	\$ 51,556,961	\$ 138,467,413
Prepaid assets	-	17,119
Total additions	<u>51,556,961</u>	<u>138,484,532</u>
DEDUCTIONS		
Deductions	<u>51,550,444</u>	<u>139,095,570</u>
Total deductions	<u>51,550,444</u>	<u>139,095,570</u>
Change in net position	6,517	(611,038)
Net position - beginning	<u>4,054,962</u>	<u>7,119,352</u>
Net position - ending	<u>\$ 4,061,479</u>	<u>\$ 6,508,314</u>

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Val Verde County, Texas' comprehensive annual financial reports presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	140
<i>These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.</i>	
Revenue Capacity	145
<i>These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.</i>	
Debt Capacity	149
<i>These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	154
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.</i>	
Operating Information	157
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.</i>	

Val Verde County, Texas
Net Position
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net position:										
Net Investment in Capital Assets	\$ 52,226,337	\$ 33,871,215	\$ 32,678,129	\$ 24,065,257	\$ 18,315,412	\$ 14,149,618	\$ 9,034,205	\$ 6,799,328	\$ 1,815,085	\$ 781,185
Restricted	3,381,776	15,321,625	5,622,006	11,848,876	1,905,300	1,740,443	2,401,653	5,344,020	9,563,890	9,182,132
Unrestricted	9,439,745	6,856,201	5,916,075	3,094,964	3,202,197	1,843,265	3,069,118	1,714,274	2,078,829	651,478
Total Net position	\$ 65,047,858	\$ 56,049,041	\$ 44,216,210	\$ 39,009,097	\$ 23,422,909	\$ 17,733,326	\$ 14,504,976	\$ 13,857,622	\$ 13,457,804	\$ 10,614,795

Source: Val Verde County Financial Records

Val Verde County, Texas
Changes in Net Position
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues:										
Program Revenue:										
Charges for Services	\$ 4,944,800	\$ 5,282,274	\$ 4,639,006	\$ 5,310,733	\$ 6,800,227	\$ 4,178,267	\$ 5,064,046	\$ 3,282,870	\$ 3,030,152	\$ 2,636,145
Operating Grants and Contributions	18,174,165	17,324,709	10,176,674	14,955,757	9,145,868	9,028,277	6,334,905	9,996,682	28,034,841	30,370,703
General Revenue:										
Property Taxes	20,474,038	17,547,488	16,833,364	15,749,075	13,985,510	12,979,725	11,891,803	11,859,443	10,752,923	10,079,994
Sales Taxes	3,448,406	3,375,927	3,135,996	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747
Other	-	-	-	-	-	-	-	-	-	23,435
Non-Recurring	-	-	-	5,380,380	-	466,380	668,807	-	-	-
Investment Earnings	1,434,218	892,898	133,284	94,663	127,475	157,571	43,966	30,907	31,094	27,690
Miscellaneous	189,579	218,604	155,040	348,951	193,801	52,066	14,267	91,039	322,580	413,784
Total Revenues	\$ 48,665,206	\$ 44,641,900	\$ 35,073,364	\$ 44,933,067	\$ 32,876,051	\$ 30,270,350	\$ 26,240,856	\$ 27,563,771	\$ 44,301,196	\$ 45,637,498
General Government	\$ 5,097,376	\$ 3,437,074	\$ 2,904,575	\$ 6,308,092	\$ 7,860,243	\$ 8,245,580	\$ 9,285,414	\$ 7,935,051	\$ 29,198,134	\$ 31,812,165
Justice System	6,828,734	5,346,765	4,808,542	4,270,781	4,335,375	4,443,500	3,717,822	3,228,734	2,171,994	1,471,807
Legal										673,454
Public Safety	10,956,961	13,652,041	8,572,820	8,136,786	6,527,628	5,979,989	5,300,916	8,809,854	5,151,850	4,713,489
Infrastructure and Environmental Services	6,532,477	4,995,990	3,187,377	6,623,828	2,199,489	2,364,622	1,131,304	2,018,114	807,394	3,517,124
Health and Human Services	1,285,312	1,219,607	1,331,029	583,477	1,712,975	898,332	795,423	710,504	1,095,067	1,143,242
Culture and Recreation	1,627,990	1,400,737	925,220	705,128	723,865	709,194	666,162	710,981	565,335	619,615
Road & Bridge	-	-	-	-	-	-	-	-	-	-
Public Facilities	6,556,864	2,704,757	2,488,253	2,220,939	3,540,195	3,643,854	1,888,038	1,629,189	1,978,411	1,187,430
Corrections and Rehabilitation	-	16,226	12,552	12,418	14,235	25,518	504,825	148,583	97,153	-
Interest on Long-Term Debt	770,094	479,810	661,163	718,655	823,166	823,520	944,969	1,030,875	1,139,619	1,321,745
Bond Issuance Costs	-	85,000	-	121,396	118,990	-	19,642	-	-	-
Total Expenditures	\$ 39,655,808	\$ 33,338,007	\$ 24,891,531	\$ 29,701,500	\$ 27,856,161	\$ 27,134,109	\$ 24,254,515	\$ 26,221,885	\$ 42,204,957	\$ 46,460,071
Change in Net Position	\$ 9,009,398	\$ 11,303,893	\$ 10,181,833	\$ 15,231,567	\$ 5,019,890	\$ 3,136,241	\$ 1,986,341	\$ 1,341,886	\$ 2,096,239	\$ (822,573)
Net Position, Beginning	\$ 56,049,041	\$ 44,216,210	\$ 39,009,097	\$ 23,422,909	\$ 17,725,785	\$ 14,504,976	\$ 13,857,622	\$ 13,457,804	\$ 10,614,795	\$ 10,610,591
Prior Period Adjustment	(10,581)	528,938	(4,974,720)	354,621	677,234	92,069	(1,338,990)	(942,069)	746,770	826,777
Net Position, Ending	\$ 65,047,858	\$ 56,049,041	\$ 44,216,210	\$ 39,009,097	\$ 23,422,909	\$ 17,733,286	\$ 14,504,973	\$ 13,857,621	\$ 13,457,804	\$ 10,614,795

Source: Val Verde County Financial Records

Val Verde County, Texas
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund Property Tax	\$ 15,850,820	\$ 14,518,317	\$ 13,301,676	\$ 13,530,564	\$ 11,896,770	\$ 11,552,154	\$ 11,013,743	\$ 10,036,602	\$ 8,728,611	\$ 7,844,977
Road & Bridge Property Tax	714,290	682,942	656,335	664,189	601,431	544,506	693,367	677,112	380,415	357,806
Debt Service Property Tax	3,388,998	2,293,851	2,142,031	1,145,566	1,152,323	677,044	78,782	992,397	1,631,063	1,882,316
Sales Tax	3,448,406	3,375,927	3,135,996	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747
Hotel Motel Occupancy Tax <small>County</small>	18,480	20,221	44,676	64,109	38,940	24,343	24,042	36,127	21,035	23,435
Hotel Motel Occupancy Tax <small>City</small>	234,278	173,262	148,025	122,507	124,973	49,954	-	-	-	-
Total Taxes	<u>\$ 23,655,272</u>	<u>\$ 21,064,520</u>	<u>\$ 19,428,739</u>	<u>\$ 18,620,443</u>	<u>\$ 16,437,607</u>	<u>\$ 16,256,065</u>	<u>\$ 14,032,996</u>	<u>\$ 14,045,068</u>	<u>\$ 12,890,730</u>	<u>\$ 12,194,281</u>

Source: Val Verde County Financial Records

Val Verde County, Texas
Fund Balances of Governmental Funds
Last Ten Fiscal Years

General Fund

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,151,616	\$ 985,588
Committed	2,845,310	3,603,080	2,521,744	4,210,572	5,052,793	3,625,760	2,362,678	665,864	652,005	-
Unassigned	6,915,951	6,316,135	6,166,019	4,386,288	3,914,063	3,599,473	3,041,216	1,073,958	386,557	271,093
	<u>\$ 9,761,261</u>	<u>\$ 9,919,215</u>	<u>\$ 8,687,763</u>	<u>\$ 8,596,860</u>	<u>\$ 8,966,856</u>	<u>\$ 7,225,233</u>	<u>\$ 5,403,894</u>	<u>\$ 1,739,822</u>	<u>\$ 4,190,178</u>	<u>\$ 1,256,681</u>

All Other Funds

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Restricted	\$ 14,278,446	\$ 15,137,378	\$ 5,410,557	\$ 7,086,818	\$ 1,905,300	\$ 1,740,403	\$ 2,401,653	\$ 5,344,020	\$ 6,412,274	\$ 8,196,544
Committed	2,220,924	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	315,362	\$22,898	\$4,750,229	-	-	-	-	(82,742)	254,950
	<u>\$ 16,499,370</u>	<u>\$ 15,452,740</u>	<u>\$ 5,433,455</u>	<u>\$ 11,837,047</u>	<u>\$ 1,905,300</u>	<u>\$ 1,740,403</u>	<u>\$ 2,401,653</u>	<u>\$ 5,344,020</u>	<u>\$ 6,329,532</u>	<u>\$ 8,451,494</u>

Total Fund Balances	<u>\$ 26,260,631</u>	<u>\$ 25,371,955</u>	<u>\$ 14,121,218</u>	<u>\$ 20,433,907</u>	<u>\$ 10,872,156</u>	<u>\$ 8,965,636</u>	<u>\$ 7,805,547</u>	<u>\$ 7,083,842</u>	<u>\$ 10,519,710</u>	<u>\$ 9,708,175</u>
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Source: Val Verde County Financial Records

Val Verde County, Texas
Changes in Fund Balances
Last Ten Fiscal Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
REVENUES										
Property Taxes	\$ 19,954,107	\$ 17,495,110	\$ 16,100,042	\$ 15,340,319	\$ 13,650,524	\$ 12,773,704	\$ 11,785,891	\$ 11,706,111	\$ 10,740,089	\$ 10,085,099
Sales Tax	3,448,406	3,375,927	3,135,996	3,093,508	2,623,170	3,408,064	2,223,062	2,302,830	2,129,606	2,085,747
Other Taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental	18,174,165	17,324,709	10,176,674	14,955,757	9,145,868	9,028,277	6,334,905	9,996,682	28,034,841	30,149,493
Charges for Services	2,734,516	2,886,863	2,400,873	2,014,534	2,466,103	2,539,397	3,615,358	1,910,815	-	-
License and Permits	30,240	35,861	47,299	47,797	41,710	34,149	27,781	23,464	-	-
Fees and Fines	1,852,166	1,561,140	1,657,108	1,821,272	1,449,903	1,604,721	1,470,766	1,348,591	3,015,399	2,615,038
Fines and Forfeitures	-	-	-	-	-	-	-	-	14,753	21,107
Other Jail Fees	-	-	-	-	-	-	-	-	-	-
Investment Earnings	1,434,218	892,898	133,284	94,663	127,475	157,571	43,966	30,907	31,094	27,690
Grant Receipts	-	-	-	-	-	-	-	-	-	221,210
Hotel Tax	-	-	-	-	-	-	-	-	21,035	23,435
Miscellaneous	189,579	218,604	155,040	348,951	193,801	52,066	14,267	91,039	301,545	413,784
Total Revenues	\$ 47,817,397	\$ 43,791,112	\$ 33,806,316	\$ 37,716,801	\$ 29,698,554	\$ 29,597,949	\$ 25,515,996	\$ 27,410,439	\$ 44,288,362	\$ 45,642,603
EXPENDITURES										
General Government	\$ 10,253,444	\$ 11,170,387	\$ 10,219,126	\$ 10,676,558	\$ 14,324,835	\$ 7,740,994	\$ 7,464,584	\$ 9,464,494	\$ 30,363,648	\$ 31,184,169
Justice System	6,737,581	5,225,203	4,379,820	3,931,885	4,027,707	4,046,095	3,618,012	3,142,863	1,449,890	1,408,847
Legal	-	-	-	-	-	-	-	-	642,179	652,535
Public Facilities	6,137,540	2,371,086	2,266,404	2,044,703	3,288,959	3,317,966	1,863,144	1,607,773	1,918,419	1,166,512
Public Safety	9,870,942	13,190,502	7,808,480	7,491,115	6,064,383	5,445,168	5,176,213	8,702,567	4,912,269	4,608,692
Health and Human Services	1,285,312	1,185,503	1,212,356	537,177	1,591,411	817,990	720,505	646,049	1,075,134	1,080,282
Infrastructure and Environmental Services	4,143,510	3,038,258	2,903,195	6,098,213	2,043,398	2,153,142	832,112	1,760,708	707,536	3,265,692
Culture and Recreation	1,535,489	1,400,737	842,729	649,175	672,495	645,767	616,137	667,942	525,276	577,574
Road and Bridge	-	-	-	-	-	-	-	-	-	-
Corrections and Rehabilitation	-	16,226	11,433	11,433	13,225	23,236	504,825	148,583	97,153	-
Debt Service:										
Principal	6,512,106	5,457,595	5,257,189	5,815,000	4,265,000	3,905,000	4,985,000	3,600,000	3,505,000	3,445,000
Interest and Other Charges	770,094	528,514	709,852	767,344	871,855	872,209	993,658	1,079,567	1,143,122	1,206,315
Issuance Cost	-	85,000	-	121,396	118,990	-	-	-	45,000	92,205
Capital Leases	-	-	-	161,644	29,521	28,742	22,073	109,271	176,175	158,703
Total Expenditures	\$ 47,246,018	\$ 43,669,011	\$ 35,610,584	\$ 38,305,643	\$ 37,311,779	\$ 28,996,309	\$ 26,796,263	\$ 30,929,817	\$ 46,560,801	\$ 48,846,526
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 571,379	\$ 122,101	\$ (1,804,268)	\$ (588,842)	\$ (7,613,225)	\$ 601,640	\$ (1,280,267)	\$ (3,519,378)	\$ (2,272,439)	\$ (3,203,923)
OTHER FINANCING SOURCES (USES)										
Issuance of Short-Term Loan	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 910,000	\$ 910,000
Settlement and Insurance Claims	267,692	666,467	374,876	1,319,866	2,706,919	466,380	668,807	-	-	-
Sale of Capital Assets	60,186	131,943	158,850	107,264	135,592	-	-	-	-	-
Lease Financing	-	-	-	-	-	-	220,000	-	-	-
Tax Note Proceeds	-	10,000,000	-	3,965,000	1,700,000	-	1,180,358	-	2,545,000	-
Tax Note Issuance Cost	-	-	-	-	-	-	-	-	-	-
ARPA (SFRF)	-	-	8,809,743	-	-	-	-	-	-	-
Tax Certificate of Obligations Proceeds	-	-	-	4,385,000	4,300,000	-	-	-	-	-
Transfer In	24,552,617	21,939,864	19,910,034	18,126,222	7,260,717	5,772,596	5,525,688	4,975,078	12,871,358	12,647,579
Transfer Out (uses)	(24,552,617)	(21,939,864)	(28,719,777)	(18,126,222)	(7,260,717)	(5,772,596)	(5,525,688)	(4,975,078)	(12,871,358)	(12,647,579)
Short-Term Loan Payment	-	-	-	-	-	-	-	-	(910,000)	(910,000)
Bond Proceeds	-	-	-	-	-	-	-	-	-	6,000,000
Premium or Discount on Issuance of Bonds	-	-	-	-	-	-	-	-	-	-
Total other Financing Sources (Uses)	\$ 327,878	\$ 10,798,410	\$ 533,726	\$ 9,777,130	\$ 8,842,511	\$ 466,380	\$ 2,069,165	\$ -	\$ 2,545,000	\$ 6,000,000
NET CHANGE IN FUND BALANCE	\$ 899,257	\$ 10,920,511	\$ (1,270,542)	\$ 9,188,288	\$ 1,229,286	\$ 1,068,020	\$ 788,898	\$ (3,519,377)	\$ 272,561	\$ 2,796,077
FUND BALANCE, BEGINNING	25,371,955	14,121,218	20,433,907	10,872,156	8,965,636	7,805,548	7,083,842	10,519,710	9,708,175	6,916,964
PRIOR PERIOD ADJUSTMENT	(10,581)	330,226	(5,042,147)	373,463	677,234	92,068	(67,192)	83,509	538,974	(4,866)
FUND BALANCE, ENDING	\$ 26,260,631	\$ 25,371,955	\$ 14,121,218	\$ 20,433,907	\$ 10,872,156	\$ 8,965,636	\$ 7,805,548	\$ 7,083,842	\$ 10,519,710	\$ 9,708,175
Debt service as a percentage of noncapital expenditures	18%	16%	20%	21%	16%	20%	29%	18%	11%	11%

Source: Val Verde County Financial Records/Notes Capital Assets

Val Verde County, Texas
Assessed Value and Actual of Taxable Property
Last Ten Fiscal Years

Tax Year	Market Valuation	Loss/Less Exemptions	Net Taxable Assessed Valuation	*Tax Rates
2024 \$	6,342,558,704 \$	2,393,425,883 \$	4,456,002,304	0.4977
2023	6,062,279,245	2,243,784,461	4,257,771,804	0.4977
2022	5,347,791,057	2,052,910,181	3,705,836,116	0.5121
2021	4,673,370,361	1,457,585,800	3,215,784,561	0.5121
2020	4,480,294,576	1,313,847,955	3,166,446,621	0.5237
2019	4,149,977,069	1,408,457,388	2,741,519,681	0.5237
2018	3,970,149,123	1,355,410,961	2,614,738,162	0.5237
2017	3,730,232,657	1,355,538,701	2,374,693,956	0.5237
2016	3,744,090,419	1,376,273,120	2,367,817,299	0.5198
2015	3,551,191,948	1,317,747,900	2,233,444,048	0.4998

Source: Val Verde Appraisal District

Note: Property in the county is reassessed each year

* Tax Rate per \$100

Val Verde County, Texas
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

Tax Rates*

Name	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County Direct Rates										
General Fund	0.411700	0.391583	0.416500	0.451400	0.456400	0.472700	0.499300	0.454400	0.388800	0.388800
Farm to Market	0.017847	0.019600	0.022800	0.022700	0.023800	0.023500	0.024400	0.024300	0.018000	0.018000
Interest and Sinking	0.068153	0.086517	0.072800	0.038000	0.043500	0.027500	0.000000	0.041100	0.093000	0.093000
Total Direct Rate	0.497700	0.497700	0.512100	0.512100	0.523700	0.523700	0.523700	0.519800	0.499800	0.499800
School District Rates										
San Felipe ISD	0.936300	0.938600	1.133046	1.032200	1.049700	1.159800	1.159800	1.159800	1.160300	1.167900
Comstock ISD	0.916500	0.751500	0.093710	1.077100	1.079800	1.300000	1.320000	1.320000	1.320000	1.215000
Rocksprings ISD	0.860300	0.860300	0.910400	1.040000	0.092470	1.150100	1.150100	1.150050	1.150640	1.136830
Cities and Towns Rates										
City of Del Rio	0.697000	0.697000	0.707000	0.707000	0.730910	0.715159	0.684576	0.684576	0.640000	0.588810

Source: Val Verde County Tax Office

If residing in the County seat

San Felipe ISD	0.936300	42.44%
City of Del Rio	0.697000	31.59%
Val Verde County	0.497700	22.56%
VVC Regional Hospital	0.075150	3.41%

before all applicable discounts

**Val Verde County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago**

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentages of Total Taxable Assessed Value
Whistler Pipeline LLC	\$ 192,247,512	1	4.31%			
Gulf Coast Express Pipeline	165,552,358	2	3.72%			
Rocksprings Val Verde Wind LLC	130,769,350	3	2.93%			
Plains Pipeline LP	104,766,157	4	2.35%			
Union Pacific RR Co.	92,938,348	5	2.09%			
Cactus II Pipeline LLC	81,659,793	6	1.83%			
AEP Texas Inc.	66,162,944	7	1.48%			
Energy Transfer GC NGL Pipelines	58,989,986	8	1.32%			
AEP Electric Transmission of	53,642,266	9	1.20%			
The Geo Group Inc.	22,001,211	10	0.49%			
Electric Transmission of Texas				\$ 65,147,410	1	2.94%
Union Pacific RR Co.				61,037,420	2	2.76%
Plains Pipeline LP				48,774,810	3	2.20%
AEP Texas Central Co.				24,328,030	4	1.10%
The Geo Group Inc.				22,058,280	5	1.00%
Lone Star NGL Pipeline LLC				18,432,530	6	0.83%
Plaza-al LLC				12,364,940	7	0.56%
Wal Mart Real Estate				11,449,780	8	0.52%
USGP Del Rio CH LP				9,539,370	9	0.04%
San Antonio Shoe Inc.				9,166,420	10	0.41%
Total	<u>\$ 968,729,925</u>		<u>21.74%</u>	<u>\$ 282,298,990</u>		<u>12.36%</u>

Source: Val Verde Appraisal District

Val Verde County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended September 30	Total Tax Levy for Fiscal Year	Collection within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount Collected	Percentage of Levy		Amount Collected	Percentage of Levy
				*	*	*
2024	\$ 20,303,144	\$ 19,058,885	93.87%	\$ 534,652	\$ 19,593,537	96.50%
2023	17,693,184	16,720,234	94.50%	553,623	17,273,857	97.63%
2022	20,872,528	15,927,826	76.31%			
2021	15,524,859	14,479,799	93.27%			
2020	13,830,020	12,946,282	93.61%			
2019	13,713,081	12,893,039	94.02%			
2018	11,916,290	11,372,907	95.44%			
2017	11,365,648	11,170,159	98.28%			
2016	10,760,733	9,814,865	91.21%			
2015	10,142,761	9,009,815	88.83%			

Source: Val Verde County Tax A/C

*Partial data not available due to software conversion

Val Verde County, Texas
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities

Fiscal Year	General and Certificate Obligation Bonds Includes Premium	Tax Notes	TWDB Loan	Right-to-use Leases	Capital Leases	Bank Financing	Total Debt	Percentage of Personal Income	Population	Per Capita
									*	*
2024	\$ 7,395,000	\$ 11,045,000	\$ 196,000	\$ 487,943	\$ -	\$ -	\$ 19,123,943	N/A	47,999	\$ 398
2023	11,935,000	12,900,000	203,000	284,549	-	-	25,322,549	1.10%	47,863	529
2022	16,330,000	3,890,000	210,000	258,857	-	-	20,688,857	0.93%	47,678	434
2021	20,795,000	4,840,000	-	-	-	-	25,635,000	1.27%	47,560	539
2020	20,266,082	2,770,000	-	-	161,800	-	23,197,882	1.22%	47,605	487
2019	19,629,771	1,720,000	-	-	191,321	-	21,541,092	1.18%	49,041	439
2018	23,168,460	2,135,000	-	-	220,000	-	25,523,460	1.45%	49,048	520
2017	26,592,149	2,545,000	-	-	22,073	-	29,159,222	1.69%	49,071	594
2016	29,925,841	2,860,000	-	-	131,344	910,000	33,827,185	1.93%	48,901	692
2015	33,164,533	630,000	-	-	130,310	910,000	34,834,843	2.05%	48,860	713

Source: Val Verde County Annual Financial Statement

*FRED - Federal Reserve Bank of St. Louis

N/A - FRED not updated

Val Verde County
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Obligation Bonds Includes premium</u>	<u>Less Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2024	\$ 7,591,000	\$ 255,159	\$ 7,335,841	0.19%	\$ 153
2023	12,138,000	285,667	11,852,333	0.31%	248
2022	16,540,000	113,816	16,426,184	0.50%	344
2021	20,472,393	312,675	20,159,718	0.63%	424
2020	20,266,082	204,884	20,061,198	0.73%	422
2019	21,541,092	561,814	20,979,278	0.80%	428
2018	25,523,460	2,728,531	22,794,929	0.96%	465
2017	29,137,149	2,821,700	26,315,449	1.11%	536
2016	32,785,841	3,164,430	29,621,411	1.3%	606
2015	33,794,533	3,112,067	30,682,466	1.5%	628

Source: Val Verde County Annual Financial Statement
FRED - Federal Reserve Bank of St. Louis

Val Verde County, Texas
Information About Debt Limitations
Last Ten Fiscal Years

Fiscal Year	Assessed Value Taxable	Legal Debt Limit - 5%	Total Debt	Less Self Supporting Debt	Less Fund Balance Interest and Sinking	Total Applicable Debt	Legal Debt Margin
2024	\$ 4,456,002,304	\$ 222,800,115	\$ 18,636,000	\$ -	\$ -255,159	\$ 18,380,841	\$ 204,419,274
2023	4,257,771,804	212,888,590	25,038,000	-3,500,000	-285,667	21,252,333	191,636,257
2022	3,215,784,561	160,789,228	20,430,000	-6,875,000	-113,816	13,441,184	147,348,044
2021	3,144,075,194	157,203,760	25,635,000	-10,135,000	-312,675	15,187,325	142,016,435
2020	2,741,519,681	137,075,984	23,051,771	-13,270,000	-204,884	9,576,887	127,499,097
2019	2,614,738,162	130,736,908	21,346,321	-16,285,000	-561,814	4,499,507	126,237,401
2018	2,374,693,956	118,734,698	25,280,000	-19,185,000	-2,728,531	3,366,469	115,368,229
2017	2,367,817,299	118,390,865	28,845,000	-21,985,000	-2,821,700	4,038,300	114,352,565
2016	2,233,444,048	111,672,202	32,445,000	-24,705,000	-3,164,430	4,575,570	107,096,632
2015	2,105,635,761	105,281,788	33,405,000	-27,345,000	-3,112,067	2,947,933	102,333,855

Source: Val Verde Appraisal District
Val Verde County Financial Records

Val Verde County, Texas
Direct and Overlapping Government Activities Debt
As of September 30, 2024

Governmental Subdivision	Net as of	Amount	Applicable to County	Debt Amount
Direct				
Val Verde County	9/30/2024	\$ <u>19,123,943</u>	100.00%	\$ <u>19,123,943</u>
Total		\$ <u><u>19,123,943</u></u>		\$ <u><u>19,123,943</u></u>
<u>Overlapping</u>				
City				
City of Del Rio	5/31/2024	\$ <u>110,520,000</u>	100.00%	\$ <u>110,520,000</u>
Total		\$ <u><u>110,520,000</u></u>		\$ <u><u>110,520,000</u></u>
School Districts				
Comstock ISD	5/31/2024	\$ <u>72,194</u>	100.00%	\$ <u>72,194</u>
Rocksprings ISD	5/31/2024	<u>29,781</u>	0.27%	<u>11,030,000</u>
San Felipe - Del Rio ISD	5/31/2024	<u>44,769,993</u>	100.00%	<u>44,769,993</u>
		\$ <u><u>44,871,968</u></u>		\$ <u><u>55,872,187</u></u>
Total Overlapping		\$ <u><u>155,391,968</u></u>		\$ <u><u>166,392,187</u></u>
Total Direct and Indirect Overlapping Debt		\$ <u><u>174,515,911</u></u>		\$ <u><u>185,516,130</u></u>

Source: Mac - Val Verde County Financial Records
Texas Municipal Report uses Revenue Base for their calculation

**Val Verde County, Texas
Pledge-Revenue Coverage
Last Ten Fiscal Years**

Revenue Notes

Fiscal Year	Toll Revenue	Less Operating Expenses	Net Available Revenue	Principal	Interest	Total Payment	Coverage
2024	\$ 3,620,083	\$ -	\$ 3,620,083	\$ 3,500,000	\$ 70,000	\$ 3,570,000	101%
2023	3,750,000	-	3,750,000	3,375,000	266,563	3,641,563	103%
2022	3,750,000	-	3,750,000	3,260,000	380,663	3,640,663	103%
2021	5,450,000	-	5,450,000	3,135,000	506,063	3,641,063	150%
2020	5,450,000	-	5,450,000	3,015,000	626,663	3,641,663	150%
2019	3,750,000	-	3,750,000	2,900,000	742,683	3,642,683	103%
2018	3,750,000	-	3,750,000	2,800,000	840,663	3,640,663	103%
2017	3,750,000	-	3,750,000	2,720,000	922,263	3,642,263	103%
2016	3,750,000	-	3,750,000	2,640,000	1,001,463	3,641,463	103%
2015	3,750,000	-	3,750,000	2,565,000	1,078,413	3,643,413	103%

Source: Val Verde County Financial Records

Val Verde County, Texas
Demographic and Economic Statistics
Last Ten Years

Year	Population(1)	Personal Income (amount expressed in thousands) (2)	Per Capita Personal Income (2)	Median Age (2)	Unemployment Rate (2)
2024	47,999	\$ N/A	\$ N/A	N/A	5.2%
2023	47,863	2,391,364	50,112	32.3	5.4%
2022	47,678	2,258,058	47,421	31.7	4.6%
2021	47,560	2,245,468	47,240	31.9	5.9%
2020	47,605	2,024,059	42,518	32.2	8.4%
2019	49,041	1,890,031	39,619	31.8	3.3%
2018	49,048	1,769,225	36,969	31.7	3.9%
2017	49,071	1,706,319	35,530	31.7	5.1%
2016	48,901	1,670,736	34,808	31.6	6.3%
2015	48,860	1,663,671	34,586	31.7	6.0%

Source: FRED - Federal Reserve Bank of St. Louis

N/A - FRED not updated

**Val Verde County, Texas
Principal Employers
Current Year and Nine Years Ago**

Employer	2024			2015		
	Employees	Rank	Percentages of Total City Employment	Employees	Rank	Percentages of Total City Employment
Laughlin Air Force Base	4,694	1	25%			
Government Agencies	3,715	2	20%			
Manufactures	1,500	3	8%			
San Felipe Del Rio CISD	1,453	4	8%			
Retail	1,216	5	7%			
VV Regional Medical Center	600	6	3%			
City of Del Rio	450	7	2%			
Medical Clinics	412	8	2%			
GEO Correctional Facility	301	9	2%			
Financial Institutions	257	10	1%			
Laughlin Air Force Base				3,420	1	31%
Government Agencies				2,063	2	19%
San Felipe Del Rio CISD				1,394	3	13%
Retail				1,216	4	11%
Manufactures				1,104	5	10%
VV Regional Medical Center				525	6	5%
City of Del Rio				450	7	4%
GEO Correctional Facility				301	8	3%
Financial Institutions				257	9	2%
Val Verde County				207	10	2%
	14,598		78%	10,937		100%

Source: Del Rio Chamber of Commerce

Val Verde County, Texas
Full-Time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Full-Time Equivalent Employees as of September 30										
Function	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government	69	67	60	59	58	53	53	53	52	51
Judicial System	84	64	56	52	52	52	52	48	48	45
Public Safety	88	88	81	80	80	80	79	79	78	74
Public Facilities	17	17	19	14	14	11	11	11	11	11
Culture and Recreation	14	13	11	11	11	11	11	11	11	11
Highway and Streets	35	35	30	29	29	29	29	29	29	25
Total	307	284	257	245	244	236	235	231	229	217

Source: Val Verde County Budget

Val Verde County, Texas
Operating Indicators by Function
Last Ten Fiscal Years

Function	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government										
Tax Assessor Collector										
Employees	12	12	12	12	11	11	11	11	11	11
Number of Entity Collection Contracts	5	5	5	5	4	4	4	4	4	4
Ad valorem Assessments Notices Issued	30,973	33,067	39,711	41,967	41,149	41,149	50,415	37,435	42,509	40,207
Judicial System										
County Clerk										
Employees	11	11	11	11	11	11	11	11	11	11
Marriage Licenses	442	369	483	376	310	506	506	505	515	512
District Clerk										
Employees	13	10	10	10	10	10	10	10	10	10
Civil Process Cases	519	239	226	266	262	276	404	355	496	522
Criminal Cases	943	1,011	638	489	309	313	534	498	410	376
Family Cases	374	533	559	631	352	637	490	405	694	633
Justice of the Peace (4)										
Employees	15	16	16	15	15	15	15	15	15	15
Cases	4,367	4,187	5,204	5,859	5,216	N/A	3,566	2,757	2,603	2,462
Public Safety										
Sheriff:										
Employees	85	76	76	71	71	71	71	71	69	69
Daily Average Count in County jail	105	N/A	N/A	113	92	94	82	100	92	61

Sources: Software Programs

Val Verde County Tax Assessor Collector

Val Verde County Clerk

Val Verde County District Clerk

Justice of the Peace Pct 1,2,3, and 4

Val Verde County Sheriff Office

Val Verde County, Texas
Capital Assets Statistics by Function
Last Ten Fiscal Years

Function	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government										
Number of Buildings	5	5	5	5	4	3	3	3	3	3
Number of Vehicles	18	16	10	9	7	6	3	3	3	3
Justice System										
Number of Buildings	6	6	5	5	5	5	5	5	5	5
Number of Courts	7	7	7	7	7	7	7	7	7	7
Number of Vehicles	6	4	4	4	4	4	4	4	4	4
Public Safety										
Number of Buildings	6	6	6	6	6	6	6	6	6	6
Number of Vehicles	153	89	83	83	88	93	94	89	79	74
Corrections and Rehabilitation										
Number of Buildings	2	2	2	1	1	1	1	1	1	1
Number of Jails	1	1	1	1	1	1	1	1	1	1
Number of Juvenile Beds	10	10	10	10	10	10	10	10	10	10
Public Facilities										
Number of Buildings	11	11	11	8	8	8	8	8	7	7
Number of Vehicles	13	8	8	8	8	8	8	8	8	8
Infrastructure and Environmental Services										
Number of Buildings	5	5	5	5	5	5	5	5	5	5

Source: Val Verde County Capital Asset Report

FEDERAL AWARDS SECTION



Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable County Judge and
Commissioners' Court
Val Verde County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Val Verde County, Texas (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 30, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Cascos & Associates, PC".

Cascos & Associates, PC
Brownsville, Texas
April 30, 2025



Cascos & Associates, PC

Certified Public Accountants

Audit/Accounting/Tax/Consulting

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND THE TEXAS GRANT MANAGEMENT STANDARDS

To the Honorable County Judge and
Commissioners' Court
Val Verde County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Val Verde County, Texas' (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *Texas Grant Management Standards* that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2024. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *Texas Grant Management Standards* (TxGMS). Our responsibilities under those standards and the Uniform Guidance, and TxGMS are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting

from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and TxGMS, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.



Cascos & Associates, PC
Brownsville, Texas
April 30, 2025

VAL VERDE COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Federal Grantor/Pass-Through Grant/ Program Title	Assistance Listing Number	Grant Number	Federal Expenditures
<u>U.S. Department of Housing & Urban Development</u>			
<i>Pass Through Texas Department of Agriculture:</i>			
Community Development Block Grant - Texas Department of Community Affairs (TDHCA)	14.228	CSH22-0201	\$ 374,699
Community Development Block Grant - Parks/Recreation Alcoa Fields	14.228	7220043	234,945
Total Assistance Listing No. 14.228			609,644
Total Passed Through Texas Department of Agriculture			609,644
Total U.S. Department of Housing & Urban Development			609,644
<u>U.S. Department of the Interior</u>			
<i>Pass Through the National Park Service:</i>			
Amistad National Recreation Area	15.944	140P1318P0062	55,254
Total Assistance Listing 15.944			55,254
Total Passed Through the National Park Service			55,254
Total U.S. Department of the Interior			55,254
<u>U.S. Department of Homeland Security</u>			
<i>Pass Through Office of the Governor - Emergency Management Division:</i>			
Homeland Security Grants (Operation Stonegarden 2022)	97.067	3155308	175,870
Homeland Security Grants (Operation Stonegarden 2023)	97.067	3155309	338,475
Total Assistance Listing No. 97.067			514,345
Total Passed Through Office of The Governor - Emergency Management Division			514,345
Total U.S. Department of Homeland Security			514,345
<u>Executive Office of the President</u>			
<i>Pass Through Office of the National Drug Control Policy & Through the South Texas HIDTA Assistance Center:</i>			
HIDTA Intel '22 Amistad Intelligence Center	95.001	G22SS0008A	3,144
HIDTA Intel '23 Amistad Intelligence Center	95.001	G23SS0008A	104,281
HIDTA Intel '24 Amistad Intelligence Center	95.001	G24SS0008A	29,477
HIDTA Eagle Pass Task Force 2023	95.001	G23SS0008A	86,918
HIDTA Eagle Pass Task Force 2024	95.001	G24SS0008A	68,951
HIDTA Del Rio Task Force 2022	95.001	G22SS0008A	2,453
HIDTA Del Rio Task Force 2023	95.001	G23SS0008A	66,540
HIDTA Del Rio Task Force 2024	95.001	G24SS0008A	5,508
Total Assistance Listing 95.001			367,272
Total Passed Through Office of the National Drug Control Policy & Through the South Texas HIDTA Assistance Center			367,272
Total Executive Office of the President			367,272
<u>U.S. Department of the Treasury</u>			
<i>Direct Award:</i>			
COVID-19 - American Rescue Plan (SLFRF)	21.027	-	2,671,208
Total Direct Award			2,671,208
Total U.S. Department of the Treasury			2,671,208

VAL VERDE COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Federal Grantor/Pass-Through Grant/ Program Title	Assistance Listing Number	Grant Number	Federal Expenditures
<u>U.S. Department of Justice</u>			
<i>Pass Through Texas Office of the Governor - Criminal Justice Division (CJD):</i>			
Office of Justice Bullet Proof Vest	16.607	2022	1,088
Total Assistance Listing 16.607			1,088
Total Passed Through Texas Office of the Governor - Criminal Justice Division (CJD)			1,088
Total U.S. Department of Justice			1,088
<u>U.S. Department of Defense</u>			
<i>Pass Through Texas Division of Emergency Management</i>			
Defense Economic Adjustment Assistance Grant	12.610	HQ0005211048	82,155
Defense Economic Adjustment Assistance Grant - Flightline Maintenance	12.610	22-01-14	1,076,299
Defense Economic Adjustment Assistance Grant - HVAC Renovation	12.610	22-01-13	845,241
Total Assistance Listing 12.610			2,003,695
Total Passed Through Texas Division of Emergency Management			2,003,695
Total U.S. Department of Defense			2,003,695
Total Expenditures of Federal Awards			<u>\$ 6,222,506</u>

VAL VERDE COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

State Grantor/Pass-Through Grant/ Program Title	Grant Number	State Expenditures
<i>Texas Parks & Wildlife:</i>		
TP&W Target Range	F21AF00979	\$ 153,291
Total Texas Parks & Wildlife		<u>153,291</u>
<i>Texas Water Development Board:</i>		
TWDB Project 10443	10443	74,131
Total Texas Water Development Board		<u>74,131</u>
<i>Texas Indigent Defense Commission:</i>		
Indigent Defense Formula	212-24-233	34,083
Total Texas Indigent Defense Commission		<u>34,083</u>
<i>Texas State Comptroller</i>		
SB22 County Attorney - Defense Economic Adjustment Assistance Grant (DEAAG)	-	175,000
SB22 District Attorney - Defense Economic Adjustment Assistance Grant (DEAAG)	-	275,000
SB22 Sheriff FY25 - Defense Economic Adjustment Assistance Grant (DEAAG)	-	229,738
Total Texas State Comptroller		<u>679,738</u>
<i>Office of the Governor - Criminal Justice Division:</i>		
U.S. Marshall Salary Overtime	M-24-D80-O-00363	5,092
Organized Crime Drug Enforcement Task Forces	SW-TXW-1050H	3,210
DWI/Drug Specialty Court	3527806	140,358
DWI/Drug Specialty Court	3527807	9,337
Total Office of the Governor - Criminal Justice Division		<u>157,997</u>
<i>Office of the Governor - Division of Emergency Management:</i>		
Local Border Security	2995209	24,436
Administered by Texas Border Sheriff's Coalition		
Total Office of the Governor - Division of Emergency Management		<u>24,436</u>
<i>Texas Veterans Commission:</i>		
Veterans Assistance Program	GT-R-2022-25979	30,261
Veterans Assistance Program	GT-VSO224-T-024	10,378
Total Texas Veterans Commission		<u>40,639</u>
<i>Office of the Governor - Homeland Security Division:</i>		
Operation Lonestar Border County	4376603	64,667
Border Prosecution Unit	2537711	1,546,166
Total Office of the Governor - Homeland Security Division		<u>1,610,833</u>
Total Expenditures of State Awards		<u>\$ 2,775,148</u>

VAL VERDE COUNTY, TEXAS
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

1. GENERAL

The accompanying Schedules of Expenditures of Federal and State Awards (the “Schedules”), present the activity of all federal and state financial assistance programs of Val Verde County, Texas (the “County”), for the year ended September 30, 2024. The County’s reporting entity is defined in Note 1 to the County’s financial statements. Federal financial assistance received directly from federal agencies and other agencies are included in the Schedules.

2. BASIS OF ACCOUNTING

The accompanying Schedules are presented using the modified accrual basis of accounting, which is described in Note 1 to the County’s financial statements.

3. INDIRECT COSTS

The County did not elect to use a de minimis cost rate of 10% as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

4. PASS THROUGH EXPENDITURES

None of the federal programs expended by the County were provided to subrecipients.

VAL VERDE COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

I. Summary of Auditors' Results

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance to GAAP:	Unmodified
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Internal control over financial reporting:

Material weakness(es) identified?	No
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Significant deficiency(ies) identified?	None reported
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Noncompliance material to financial statements noted?	No
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Federal and State Awards:

Internal control over major programs:

Material weakness(es) identified?	No
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Significant deficiency(ies) identified?	No
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Type of auditors' report issued on compliance for major federal and state programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with Section 2CFR 200.516(a) of Uniform Guidance or Texas Grant Management Standards?	No
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Identification of major federal and state programs:

Assistance Listing Number:

Name of Federal Program:

21.027	COVID-19 - American Rescue Plan Act (SLFRF)
12.610	Defense Economic Adjustment Assistance Grant
State	Border Prosecution Unit
State	Defense Economic Adjustment Assistance Grant (DEAAG)

Dollar threshold used to distinguish between type A and type B federal programs	\$ 750,000
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Dollar threshold used to distinguish between type A and type B state programs	\$ 750,000
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Auditee qualified as low-risk auditee:	Yes
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II. Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Government Auditing Standards

None

III. Findings and Questioned Costs for Federal Awards

None

III. Findings and Questioned Costs for State Awards

None



Honorable Robert Cadena
83rd Judicial District Court Judge
Administrative Judge



Honorable Roland Andrade
63rd Judicial District Court Judge